

WHITEHAVEN HARBOUR YOUTH PROJECT

England & Wales · Charity number 1120763

Details

Status	Registered
Legal form	Charitable company
Company number	06139222
Registered	2007-09-05
Register	View on the Charity Commission register

Contact

Address	Harbour Youth Project Swingpump Lane Whitehaven Cumbria CA28 7LZ
Phone	01946690404
Email	admin@whyp.org.uk
Website	www.whyp.org.uk

Activities

Objects: 3. THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO HELP AND EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL AND MENTAL CAPABILITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND SO THAT THEIR CONDITIONS OF LIFE MAY IMPROVE.

Activities: Personal development opportunity for young people utilising outdoor adventure activity, sport and Youth work. The Project serves West Cumbria and works in partnership with schools and other organisations as well as our own Youth Club and Adventure Group.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE: IN THE COPELAND AND ALLERDALE AREAS OF CUMBRIA CENTRED ON WHITEHAVEN.
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£325,398	£329,285	-	-
2024-03-31	£238,477	£290,522	-	-
2023-03-31	£201,155	£271,341	-	-
2022-03-31	£268,691	£256,162	-	-
2021-03-31	£480,775	£226,830	-	-

Trustees

Name	Role	Appointed
Deborah Naylor		2019-09-23
HUGH ANTHONY BRANNEY		
MICHAEL MURRAY PRIESTLEY		
MR BERNARD HELLIER		
Nina Cruise		2026-03-23

WHITEHAVEN HARBOUR YOUTH PROJECT

England & Wales - Charity number 1120763

Accounts

Company registration number: 06139222
Charity registration number: 1120763

**Whitehaven Harbour Youth Project
Company Limited by Guarantee**

Unaudited Financial Statements

31 March 2025

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

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Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Whitehaven Harbour Youth Project (WHYP) was set up in 1995 in recognition of an acute lack of youth provision in the town. Initially based on the harbourside, the project moved in 2008 into much bigger premises in the ground floor of the town centre multi-storey car park, still close to the harbour and accessible by bus and on foot from nearby housing estates. In 2022, with consultancy support provided by the Francis C Scott Charitable Trust Step Change Programme, we undertook a strategic review which has led us to adopt a series of strategic pillars and steers and a delivery action plan.

Our refreshed mission statement describes us as follows:

We are a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to have a good time. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure

Our premises include a well-equipped youth space including a kitchen, IT space and meeting room. To the rear of this is a sports hall which has seen a significant upgrade, introducing a second climbing wall and a new bouldering wall. These works were successfully completed, through the Covid pandemic period, and extended to include a new frontage for our facility with improved disabled access. Alongside this we have a minibus – which we have plans in train to replace - and a large range of outdoor equipment.

We provide a robust weekly programme of activities Monday – Friday evenings including targeted and universal youth work sessions alongside adventure activity. Being the only centre in West Cumbria with an Adventure Activities Licence makes our adventure offer particularly attractive. We employ six full-time and two part-time staff. All our delivery staff have relevant qualifications in youth work or adventure activities and our outdoor instructors have National Governing Body awards in all relevant disciplines

We welcome all young people but our focus is on work with targeted young people. Our immediate catchment exhibits significant social and economic deprivation and includes some of the most deprived neighbourhoods in West Cumbria. However, vulnerable young people are not restricted to deprived areas and there is also a general concern about mental health issues across West Cumbria. We recognise these needs and seek to address them, where we can, and to build emotional health and well-being in all our delivery.

Youth work outcomes are achieved in both our indoor youth club setting and in our outdoor activities. There is an important synergy between the two. We emphasise and encourage physical activity, across a broad range of possibilities in our offer, with a focus on local opportunities for adventure activity given the feedback from young people and value of the outputs from this over the last few years.

Partnership working is a key element of our delivery and sustainability. We support the Copeland Youth Network as a strategic voice for youth provision in the area and work with other providers and commissioning bodies, including Future Pathways being managed by Cumbria Police, Inspira in supporting NEET young people, the Outdoor Partnership and directly with local schools.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

We had another busy year both in our youth setting and working outside on adventurous activities with a range of schools and organisations. A total of 1195 young people took part in our activities with a core group of 225 attending 10 or more sessions. Some particularly worthy of mention were 43 accredited outcomes with awards in Archery, Duke of Edinburgh's Silver and Bronze Awards, First Aid, Sailing (RYA) Climbing (NICAS) and ASDAN accreditations in personal and social development. There were also 189 young people with recorded outcomes measuring progress in their personal development.

Some key activities during the year particularly worthy of mention are:

- Our WHYP Youth Volunteering Award engaged 36 young people who gave 349 hours of their time on a range of voluntary work, mostly supporting our youth sessions in the centre particularly with the younger aged groups. Our adult volunteers numbered 14 and they supported the staff in a variety of sessions giving 555 hours of their time to supporting the Project and the young people.
- We continued our longstanding commitment to environmental work with the National Trust, (receiving the Land Trust Award last year), and with Colourful Coast and Whitehaven Ship Shapers. With the latter we worked on tidying, weeding and looking after the town centre environment and created a large book mural on the back of the former Nat West bank.
- Our annual Youth Development Fund project requires young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year we ran two groups. One went to Leeds, notably visiting Harewood House and a famous Indian restaurant and the other to Liverpool touring the attractions around Albert Dock such as The Beatles Story museum. For both parties the experience of the city environment and the skills learnt in deciding on the visit, the content and taking responsibility for organising the event were most important. Nine young people gained an ASDAN accreditation.
- Our weekly programme normally includes a themed session, sometimes very informal, sometimes with a partner organisation. Highlights included: road safety; sexual exploitation; homelessness and drugs and alcohol. A 6-session programme to strengthen emotional resilience has been developed and delivered. Work in this area has benefited from the recruitment of a p/t experienced youth worker in April 2024. Local partners such as Together We have been very helpful in supporting some delivery.

Financial review

Our overall financial position remains sound with a healthy Balance Sheet. Over the year we had planned a break-even budget and at the year-end had a marginal shortfall of some £3,887 balanced from our reserve. Trustees would like to be clear that Note 22 (P.18), the analysis of charitable funds, lists a significant income balance which is not held in cash. These figures are largely reflecting fixed assets which are depreciated annually in the accounts. Most significant are the historical grant funds invested in the facilities in our building since 2007 and depreciating over the term of our lease.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

From April 2024 the Bedrock Phase 2 Project funded a two-year senior Operations Manager post to help us resource and develop our strategy for income generation including improving some internal systems. With some remaining Bedrock Phase 1 funds we were able to recruit a p/t outdoor instructor to provide some needed capacity in adventure activity delivery.

In meeting the gap between earned income and expenditure we relied on 4 core funders: Copeland Community Fund, the Henry Smith Charity, the Francis C Scott Charitable Trust and Garfield Weston who between them contributed £145,000 towards our overall spend of some £295,229 (discounting depreciation - Note 16 P.16). Funding from Garfield Weston concludes in June 2025 the other 3 three funders, with whom we have had continuing relationships, carry on for between 18 months – 2 years. We are very grateful to all our funders.

We are also grateful to those who commissioned work. The larger funding pots for this included the Sellafield funded Youth Development Fund project; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the Bedrock Phase 1 and 2 projects. A grant from Awards for All has been approved towards the cost of a vital new minibus alongside a very generous donation from an important, longstanding supporter of WHYP.

Our policy is to hold operational reserves equal to between four and six months of turnover. In April 2025 we had a satisfactory reserve with net current assets of some £124,259.

Structure, governance and management

Governing Document

In March 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Management and staffing

The board members are responsible for its overall management. Trustees are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Deborah Naylor (Chair), Michael Priestley (Secretary), Bern Hellier (Treasurer) and Hugh Branney. We are actively seeking new trustees to secure succession planning and refresh our group.

The project is supported by six full-time and two part-time members of staff. Our delivery programme also places considerable reliance on our volunteers, currently numbering 14.

Risk management

The Trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Policies and procedures are embedded to ensure safeguarding of young people and vulnerable adults, and the health and safety of all project participants, staff and volunteers.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

Reference and administrative details

Registered charity name	Whitehaven Harbour Youth Project
Charity registration number	1120763
Company registration number	06139222
Principal office and registered office	The Harbour Swingpump Lane Whitehaven Cumbria CA28 7LZ

The trustees

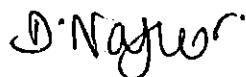
Bernard Hellier	
Michael Priestley	
Hugh Branney	
Deborah Naylor	
Sue Bamforth	(resigned 13/05/2024)

Company secretary	Michael Priestley
Independent examiner	P E Ellwood FCA Independent examiner robinson+co Chartered Accountants Oxford Chambers, New Oxford Street Workington CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 December 2025 and signed on behalf of the board of trustees by:



Deborah Naylor
Trustee/ Chair



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

15 December 2025

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	42,837	210,254	253,091	164,320
Charitable activities	6	63,378	—	63,378	66,445
Other trading activities	7	5,885	—	5,885	5,402
Investment income	8	3,044	—	3,044	2,310
Total income		<u>115,144</u>	<u>210,254</u>	<u>325,398</u>	<u>238,477</u>
Expenditure					
Expenditure on charitable activities	9,10	85,584	243,701	329,285	290,522
Total expenditure		<u>85,584</u>	<u>243,701</u>	<u>329,285</u>	<u>290,522</u>
Net expenditure and net movement in funds		<u>29,560</u>	<u>(33,447)</u>	<u>(3,887)</u>	<u>(52,045)</u>
Reconciliation of funds					
Total funds brought forward		103,303	366,644	469,947	521,992
Total funds carried forward		<u>132,863</u>	<u>333,197</u>	<u>466,060</u>	<u>469,947</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	341,801	375,377
Current assets			
Debtors	17	3,380	13,760
Cash at bank and in hand		211,875	139,938
		<u>215,255</u>	<u>153,698</u>
Creditors: amounts falling due within one year	18	<u>90,996</u>	<u>59,128</u>
Net current assets		<u>124,259</u>	<u>94,570</u>
Total assets less current liabilities		<u>466,060</u>	<u>469,947</u>
Net assets		<u>466,060</u>	<u>469,947</u>
Funds of the charity			
Restricted funds		333,197	366,644
Unrestricted funds		<u>132,863</u>	<u>103,303</u>
Total charity funds	23	<u>466,060</u>	<u>469,947</u>

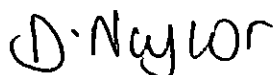
For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 2 December 2025, and are signed on behalf of the board by:



Deborah Naylor
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)* Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	37,637	—	37,637
Grants			
Copeland Community Fund	—	68,750	68,750
Sellafield	—	—	—
Sea Bins Project	—	100	100
Cumbria Community Foundation - Bedrock	—	42,327	42,327
Henry Smith (Core funding)	—	43,750	43,750
Community Grants	5,200	55,327	60,527
	<u>42,837</u>	<u>210,254</u>	<u>253,091</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,960	—	6,960
Grants			
Copeland Community Fund	—	68,750	68,750
Sellafield	—	11,669	11,669
Sea Bins Project	2,500	18,665	21,165
Cumbria Community Foundation - Bedrock	—	21,609	21,609
Henry Smith (Core funding)	—	12,500	12,500
Community Grants	—	21,667	21,667
	<u>9,460</u>	<u>154,860</u>	<u>164,320</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Charitable activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Training and instruction fees	40,921	40,921	42,312	42,312
Room and equipment hire	22,457	22,457	24,133	24,133
	<u>63,378</u>	<u>63,378</u>	<u>66,445</u>	<u>66,445</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Youth club and shop income	<u>5,885</u>	<u>5,885</u>	<u>5,402</u>	<u>5,402</u>

8. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Bank interest receivable	<u>3,044</u>	<u>3,044</u>	<u>2,310</u>	<u>2,310</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Support costs	<u>85,584</u>	<u>243,701</u>	<u>329,285</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Support costs	<u>99,222</u>	<u>191,300</u>	<u>290,522</u>

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2025	Total fund 2024
	£	£	£
Youth projects	<u>329,285</u>	<u>329,285</u>	<u>290,522</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Analysis of support costs

	Total 2025 £	Total 2024 £
Staff costs	221,308	188,793
Premises	22,516	24,050
Communications and IT	494	474
General office	1,036	1,307
Finance costs	1,632	1,506
Other professional fees	816	900
Repairs and maintenance	10,574	3,574
Insurance	4,387	3,452
Motor and travel expenses	8,281	4,112
Activity support costs	18,964	23,073
Freelance fees and training	5,145	3,787
Depreciation and impairment	34,056	35,494
Interest paid on overdue taxation	76	-
	<u>329,285</u>	<u>290,522</u>

12. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>34,056</u>	<u>35,494</u>

13. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,632	1,410
Other financial services	816	696
	<u>2,448</u>	<u>2,106</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	202,296	174,808
Social security costs	13,133	9,067
Employer contributions to pension plans	5,879	4,918
	<u>221,308</u>	<u>188,793</u>

The average head count of employees during the year was 9 (2024: 8).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2024 - £nil) out of pocket expenses were reimbursed to trustees.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2024	674,243	19,194	102,480	795,917
Additions	—	—	480	480
At 31 March 2025	674,243	19,194	102,960	796,397
Depreciation				
At 1 April 2024	317,562	18,112	84,866	420,540
Charge for the year	29,262	270	4,524	34,056
At 31 March 2025	346,824	18,382	89,390	454,596
Carrying amount				
At 31 March 2025	327,419	812	13,570	341,801
At 31 March 2024	356,681	1,082	17,614	375,377

17. Debtors

	2025 £	2024 £
Trade debtors	2,928	7,123
Prepayments and accrued income	452	6,637
	3,380	13,760

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	270	—
Accruals and deferred income	84,244	45,362
Social security and other taxes	4,040	8,477
Other creditors	2,442	5,289
	90,996	59,129

19. Deferred income

	2025 £	2024 £
Amount deferred in year	82,408	43,064

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,879 (2024: £4,918).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2025 £	2024 £
Recognised in income from donations and legacies:		
Government grants income	—	—

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
General funds	48,303	115,144	(85,584)	(20,000)	57,863
Designated Fund	55,000	—	—	20,000	75,000
	<u>103,303</u>	<u>115,144</u>	<u>(85,584)</u>	<u>—</u>	<u>132,863</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General Restricted Funds	80,104	–	(15,108)	64,996
Copeland Community Fund	–	68,750	(68,750)	–
Youth Development Fund	–	11,577	(11,577)	–
CYA Break the Mould	–	1,500	(1,500)	–
Cumberland Council	–	6,000	(6,000)	–
Sports Hall Development Fund	269,908	–	(14,184)	255,724
Co-op Community Fund	793	–	(198)	595
The Neighbourly Foundation	–	5,000	(5,000)	–
Cumbria Community Foundation	–	2,500	(2,500)	–
Cumbria County Council – Fusion	411	–	(103)	308
Donations	35	–	(9)	26
Sellafield – Sea Bins	9,310	100	(2,425)	6,985
Garfield Weston Foundation	–	20,000	(20,000)	–
Henry Smith Charity	4,448	–	(1,112)	3,336
Francis C Scott	–	8,750	(8,750)	–
Police & Crime Commissioner	1,635	–	(408)	1,227
Henry Smith Core Funding	–	43,750	(43,750)	–
Copeland Community Fund - Bedrock	–	42,327	(42,327)	–
	<u>366,644</u>	<u>210,254</u>	<u>(243,701)</u>	<u>333,197</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by Copeland Community Fund, the Henry Smith Charity, the Francis C Scott Charitable Trust and Garfield Weston. This funding continues for a further 18 months and 2 years other than Garfield Weston which ceases in June 2025.

The Bedrock Programme, administered by Cumbria Community Foundation and funded by Sellafield Ltd., provides consultancy support to third sector organisations to plan for sustainability and identify opportunities for improvement offering two phases of funding to support the process. We benefitted from a Phase 1 grant enabling the fixed term 1 year appointment of an additional outdoor activities staff member to improve delivery capacity. In April 2024 a Phase 2 grant enabled the recruitment of an Operations Manager for a 2 year period to increase management capacity and development of income generation.

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

22. Analysis of charitable funds *(continued)*

in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	8,614	333,187	341,801
Current assets	132,837	82,418	215,255
Creditors less than 1 year	(8,588)	(82,408)	(90,996)
Net assets	132,863	333,197	466,060

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	8,743	366,634	375,377
Current assets	110,624	43,074	153,698
Creditors less than 1 year	(16,064)	(43,064)	(59,128)
Net assets	103,303	366,644	469,947

24. Other financial commitments

At 31 March 2025, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £229,013 (2024 - £241,067).

25. Related parties

The charity received donations in the year from trustees of £28,000 (2024 - £nil).

WHITEHAVEN HARBOUR YOUTH PROJECT

England & Wales - Charity number 1120763

Accounts

Company registration number: 06139222
Charity registration number: 1120763

**Whitehaven Harbour Youth Project
Company Limited by Guarantee**

Unaudited Financial Statements

31 March 2024

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Statement of financial position	7
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Whitehaven Harbour Youth Project
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Whitehaven Harbour Youth Project (WHYP) was set up in 1995 in recognition of an acute lack of youth provision in the town. Initially based on the harbourside, the project moved in 2008 into much bigger premises in the ground floor of the town centre multi-storey car park still close to the harbour and accessible by bus and on foot from nearby housing estates. In 2022, with consultancy support provided by the Francis C Scott Charitable Trust Step Change Programme, we undertook a strategic review which has led us to adopt a series of strategic pillars and steers and a delivery action plan.

Our refreshed mission statement describes us as follows:-

'We are a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to have a good time. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure'.

Our premises include a well-equipped youth space including a kitchen, IT space and meeting room. To the rear of this is a sports hall which has seen a significant upgrade, introducing a second climbing wall and a new bouldering wall. These works were successfully completed, through the Covid pandemic period, and extended to include a new frontage for our facility with improved disabled access. Alongside this we have a minibuss and large range of outdoor equipment.

We provide a robust weekly programme of activities Monday – Friday evenings including targeted and universal youth work sessions alongside adventure activity. Being the only centre in West Cumbria with an Adventure Activities Licence makes our adventure offer particularly attractive. We employ six full-time and two part-time staff. All our delivery staff have relevant qualifications in youth work or adventure activities and our outdoor instructors have National Governing Body awards in all relevant disciplines.

We welcome all young people but our focus is on work with targeted young people. Our immediate catchment exhibits significant social and economic deprivation and includes some of the most deprived neighbourhoods in West Cumbria. However, vulnerable young people are not restricted to deprived areas and there is also a general concern about mental health issues across West Cumbria. We recognise these needs and seek to address them, where we can, and to build emotional health and well-being in all our delivery.

Youth work outcomes are achieved in both our indoor youth club setting and in our outdoor activities. There is an important synergy between the two. We emphasise and encourage physical activity, across a broad range of possibilities in our offer, with a focus on local opportunities for adventure activity given the feedback from young people and value of the outputs from this over the last few years.

Partnership working is a key element of our delivery and sustainability. We support the Copeland Youth Network as a strategic voice for youth provision in the area and work with other providers and commissioning bodies, including Future Pathways being managed by Cumbria Police, Inspira in supporting NEET young people, the Outdoor Partnership and directly with local schools.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

We had another busy year both in our youth setting and working outside on adventurous activities with a range of schools and organisations. A total of 893 young people took part in our activities with a core group of 209 attending 10 or more sessions. There were 128 accredited outcomes with awards in Archery, Duke of Edinburgh's Silver and Bronze Awards, First Aid, Sailing (RYA) Climbing (NICAS) and ASDAN accreditations in personal and social development. There were also 185 young people with recorded outcomes measuring progress in their personal development.

Some key activities during the year particularly worthy of mention are:

- Our seven Seabins in the Whitehaven Marina collecting plastics and other floating rubbish on the surface of the water were officially opened in July 2023, by Sellafield Ltd, who provided the funding and they received widespread publicity including the BBC and ITV news channels.
- Our WHYP Youth Volunteering Award engaged 23 young people who gave 257 hours of their time on a range of voluntary work, mostly supporting our youth sessions in the centre particularly with the younger aged groups. Our adult volunteers numbered 14 and they supported the staff in a variety of sessions giving 555 hours of their time to supporting the Project and the young people.
- We were presented with the Land Trust Award by the National Trust for our work with them on the Colourful Coast and its upkeep. We also worked with Whitehaven Ship Shapers on tidying, weeding and looking after the town centre environment and created a Postage Stamp mural on the blank wall near the Whitehaven Sorting Office.
- Our annual Youth Development Fund project requires young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year we ran two groups. One went to Edinburgh (Castle, 1pm Gun, Dungeons and Japanese Restaurant) and one went to Glasgow (Science Museum, Planetarium, ten-pin bowling, evening city walk and Greek restaurant). Nine young people gained an ASDAN accreditation.
- Our weekly programme normally includes a themed session, sometimes very informal, sometimes with a partner organisation. Topics addressed included personal safety and awareness of your surroundings while outside run by ESKK fitness. There were other sessions on relationships and sexual health, bullying awareness and respecting yourself, others and the environment along with Internet safety, basic First Aid and CPR. We also included workshops on wellbeing and looking after your mental health.

Financial review

Our overall financial position remains sound with a healthy Balance Sheet. Over the year we had planned a break-even budget but at the year-end had a shortfall, excluding depreciation, of some £16,551 which was taken from total reserves. This was due principally to a reduction in our income from group work and in particular the decision by the Outdoor Partnership to retain work in-house. This reduction in demand is likely to continue at least in the short term but on a positive note from April 2024 the Bedrock Phase 2 Project is funding a two-year senior post to help us resource and develop our strategy for income generation.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review (continued)

In meeting the gap between earned income and expenditure we relied heavily on our three core funders: Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust who between them contributed £91,000 towards our overall spend of some £255,028 (discounting depreciation). Importantly all three funders have agreed to continue their support over the next three years. We are also fortunate to have also been awarded an annual core grant of £20,000 for the next two years from Garfield Weston which commenced in September 2023. We are most grateful to them all.

We are also grateful to those who commissioned work. The larger funding pots for this included the Sellafield funded Sea Bins and Youth Development Fund projects; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the Bedrock Phase 1 project. Donations of £2,500 from Cavendish Nuclear (Bechtel) towards the Sea Bins and an unrestricted donation of £4,500 from the British Steel Retired Colleagues Association are also much appreciated.

Reserves policy

Our policy is to hold operational reserves equal to between four and six months of turnover (£90,000 to £135,000). In April 2024 we had a satisfactory reserve with net current assets of some £94,570.

Structure, governance and management

In 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which sets out its objects and powers. Its governance is dealt with under its Articles of Association. The board members are responsible for its overall management. They are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Deborah Naylor (Chair), Michael Priestley (Secretary), Bern Hellier (Treasurer) and Hugh Branney.

The project is supported by six full-time and two part-time members of staff. Our delivery programme also places considerable reliance on our volunteers, now gradually increasing since the pandemic shutdown and currently numbering 14.

The trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Financial controls are in place which include procedures for authorisation of all transactions and projects. Procedures based on national guidance and advice are in place to deal with the health and safety of young people, staff and volunteers.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project

Charity registration number 1120763

Company registration number 06139222

Principal office and registered office
The Harbour
Swingpump Lane
Whitehaven
Cumbria
CA28 7LZ

The trustees

Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott (resigned 07/07/2023)
Deborah Naylor
Sue Bamforth (appointed 07/07/2023)

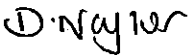
Company secretary Michael Priestley

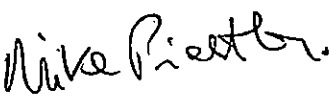
Independent examiner
P E Ellwood FCA
Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 December 2024 and signed on behalf of the board of trustees by:

Deborah Naylor 
Trustee/ Chair


Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

16 December 2024

Whitehaven Harbour Youth Project
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	9,460	154,860	164,320	134,020
Charitable activities	6	66,445	—	66,445	61,936
Other trading activities	7	5,402	—	5,402	4,537
Investment income	8	2,310	—	2,310	662
Total income		<u>83,617</u>	<u>154,860</u>	<u>238,477</u>	<u>201,155</u>
Expenditure					
Expenditure on charitable activities	9,10	99,222	191,300	290,522	271,341
Total expenditure		<u>99,222</u>	<u>191,300</u>	<u>290,522</u>	<u>271,341</u>
Net (expenditure)/income and net movement in funds		<u>(15,605)</u>	<u>(36,440)</u>	<u>(52,045)</u>	<u>(70,186)</u>
Reconciliation of funds					
Total funds brought forward		118,908	403,084	521,992	592,178
Total funds carried forward		<u>103,303</u>	<u>366,644</u>	<u>469,947</u>	<u>521,992</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	375,377	410,871
Current assets			
Debtors	17	13,760	5,874
Cash at bank and in hand		<u>139,938</u>	<u>192,038</u>
		153,698	197,912
Creditors: amounts falling due within one year	18	<u>59,128</u>	<u>86,791</u>
Net current assets		<u>94,570</u>	<u>111,121</u>
Total assets less current liabilities		<u>469,947</u>	<u>521,992</u>
Net assets		<u>469,947</u>	<u>521,992</u>
Funds of the charity			
Restricted funds		366,644	403,084
Unrestricted funds		<u>103,303</u>	<u>118,908</u>
Total charity funds	22	<u>469,947</u>	<u>521,992</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

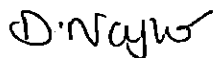
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2024, and are signed on behalf of the board by:

Deborah Naylor
Trustee



The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in pounds sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	6,960	—	6,960
Grants			
Copeland Community Fund	—	68,750	68,750
Sellafield	—	11,669	11,669
Sea Bins Project	2,500	18,665	21,165
Cumbria Community Foundation (Bedrock)	—	21,609	21,609
Henry Smith (Core funding)	—	12,500	12,500
Community Grants (including Francis C Scott)	—	21,667	21,667
	<u>9,460</u>	<u>154,860</u>	<u>164,320</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,632	—	1,632
Grants			
Sports Hall Refurbishment Fund	—	—	—
Copeland Community Fund	—	50,000	50,000
Sellafield	—	11,158	11,158
Police and Crime Commissioner	—	—	—
Big Lottery	—	—	—
Cumbria Community Foundation	—	—	—
Apprentice Grants	3,500	—	3,500
Sea Bins Project	—	14,755	14,755
Cumbria Community Foundation (Bedrock)	—	2,833	2,833
Henry Smith (Core funding)	—	30,000	30,000
Henry Smith Charity	—	2,750	2,750
Community Grants (including Francis C Scott)	3,405	13,987	17,392
Government grant income	—	—	—
	<u>8,537</u>	<u>125,483</u>	<u>134,020</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Training and instruction fees	42,312	42,312	40,996	40,996
Room and equipment hire	24,133	24,133	20,940	20,940
	<u>66,445</u>	<u>66,445</u>	<u>61,936</u>	<u>61,936</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Youth club and shop income	<u>5,402</u>	<u>5,402</u>	<u>4,537</u>	<u>4,537</u>

8. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>2,310</u>	<u>2,310</u>	<u>662</u>	<u>662</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Support costs	<u>99,222</u>	<u>191,300</u>	<u>290,522</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Support costs	<u>108,825</u>	<u>162,516</u>	<u>271,341</u>

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024	Total fund 2023
	£	£	£
Youth projects	<u>290,522</u>	<u>290,522</u>	<u>271,341</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Analysis of support costs

	Total 2024	Total 2023
	£	£
Staff costs	188,793	168,602
Premises	24,050	20,707
Communications and IT	474	1,157
General office	1,307	1,583
Finance costs	1,506	1,410
Other professional fees	900	696
Repairs and maintenance	3,574	4,240
Insurance	3,452	3,730
Motor and travel expenses	4,112	6,327
Activity support costs	23,073	20,687
Freelance fees and training	3,787	4,632
Depreciation and impairment	35,494	37,570
	<u>290,522</u>	<u>271,341</u>

12. Net income

Net income is stated after charging/(crediting):	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>35,494</u>	<u>37,570</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,506	1,410
Other financial services	900	696
	<u>2,406</u>	<u>2,106</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	174,808	156,294
Social security costs	9,067	7,926
Employer contributions to pension plans	4,918	4,382
	<u>188,793</u>	<u>168,602</u>

The average head count of employees during the year was 8 (2023: 8).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2023 - £nil) out of pocket expenses were reimbursed to trustees.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2023 and 31 March 2024	<u>674,243</u>	<u>19,194</u>	<u>102,480</u>	<u>795,917</u>
Depreciation				
At 1 April 2023	288,300	17,752	78,994	385,046
Charge for the year	<u>29,262</u>	<u>360</u>	<u>5,872</u>	<u>35,494</u>
At 31 March 2024	<u>317,562</u>	<u>18,112</u>	<u>84,866</u>	<u>420,540</u>
Carrying amount				
At 31 March 2024	<u>356,681</u>	<u>1,082</u>	<u>17,614</u>	<u>375,377</u>
At 31 March 2023	<u>385,943</u>	<u>1,442</u>	<u>23,486</u>	<u>410,871</u>

17. Debtors

	2024 £	2023 £
Trade debtors	7,123	5,659
Prepayments and accrued income	<u>6,637</u>	<u>215</u>
	<u>13,760</u>	<u>5,874</u>

18. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	45,362	81,735
Social security and other taxes	8,477	3,064
Other creditors	<u>5,289</u>	<u>1,992</u>
	<u>59,128</u>	<u>86,791</u>

19. Deferred income

	2024 £	2023 £
Amount deferred in year	<u>43,064</u>	<u>80,097</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,918 (2023: £4,382).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024 £	2023 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>—</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
General funds	63,908	83,617	(99,222)	—	48,303
Designated Fund	55,000	—	—	—	55,000
	<u>118,908</u>	<u>83,617</u>	<u>(99,222)</u>	<u>—</u>	<u>103,303</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General restricted funds	95,362	—	(15,258)	80,104
Sports Hall Development Fund	284,092	—	(14,184)	269,908
Copeland Community Fund	—	68,750	(68,750)	—
Co-op Community Fund	2,524	—	(1,731)	793
Sellafield – Sea Bins	12,400	18,665	(21,755)	9,310
Cumbria County Council – Fusion Funding	548	—	(137)	411
Sellafield	—	11,669	(11,669)	—
Donations	47	—	(12)	35
Garfield Weston Foundation	—	11,667	(11,667)	—
Henry Smith Core Funding	—	12,500	(12,500)	—
Henry Smith Charity	5,932	—	(1,484)	4,448
Francis C Scott	—	10,000	(10,000)	—
Police & Crime Commissioner	2,179	—	(544)	1,635
Cumbria Community Foundation – Bedrock	—	21,609	(21,609)	—
	<u>403,084</u>	<u>154,860</u>	<u>(191,300)</u>	<u>366,644</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by the Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust. During the year all three funders agreed to support us for a further three-year period. We also received a two-year core grant from the Garfield Weston Foundation which commenced in September 2023.

The Bedrock Programme provides consultancy support to third sector organisations to plan for sustainability and identify opportunities for improvement providing two phases of funding to support this process. Our Phase 1 grant has enabled WHYP to appoint a member of outdoor staff for a temporary 12-month period to allow the Project Director to give greater focus to strategic management.

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of charitable funds *(continued)*

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

23. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	8,743	366,634	375,377
Current assets	110,624	43,074	153,698
Creditors less than 1 year	(16,064)	(43,064)	(59,128)
Net assets	<u>103,303</u>	<u>366,644</u>	<u>469,947</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	9,253	401,618	410,871
Current assets	116,349	81,563	197,912
Creditors less than 1 year	(6,694)	(80,097)	(86,791)
Net assets	<u>118,908</u>	<u>403,084</u>	<u>521,992</u>

24. Other financial commitments

At 31 March 2024, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £241,067 (2023 - £253,121).

WHITEHAVEN HARBOUR YOUTH PROJECT

England & Wales - Charity number 1120763

Accounts

Company registration number: 06139222

Charity registration number: 1120763

**Whitehaven Harbour Youth Project
Company Limited by Guarantee**

Unaudited Financial Statements

31 March 2023

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Whitehaven Harbour Youth Project (WHYP) was set up in 1995 in recognition of an acute lack of youth provision in the town. Initially based on the harbourside, the project moved in 2008 into much bigger premises in the ground floor of the town centre multi-storey car park still close to the harbour and accessible by bus and on foot from nearby housing estates. In 2022, with consultancy support provided by the Francis C Scott Charitable Trust Step Change Programme, we undertook a strategic review which has led us to adopt a series of strategic pillars and steers and a delivery action plan.

The charity's mission statement is:-

'We are a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to have a good time. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure.'

Our premises include a well-equipped youth space including a kitchen, IT space and meeting room. To the rear of this is a sports hall which has seen a significant upgrade, introducing a second climbing wall and a new bouldering wall. These works were successfully completed, through the Covid pandemic period, and extended to include a new frontage for our facility with improved disabled access. Alongside this we have a minibus and large range of outdoor equipment.

We provide a robust weekly programme of activities Monday – Friday evenings including targeted and universal youth work sessions alongside adventure activity. Being the only centre in West Cumbria with an Adventure Activities Licence makes our adventure offer particularly attractive. We employ four full-time and four part-time staff. All our delivery staff have relevant qualifications in youth work or adventure activities and our outdoor instructors have National Governing Body awards in all relevant disciplines.

We welcome all young people but our focus is on work with targeted young people. Our immediate catchment exhibits significant social and economic deprivation and includes some of the most deprived neighbourhoods in West Cumbria. However, vulnerable young people are not restricted to deprived areas and there is also a general concern about mental health issues across West Cumbria. We recognise these needs and seek to address them, where we can, and to build emotional health and well-being in all our delivery.

Youth work outcomes are achieved in both our indoor youth club setting and in our outdoor activities. There is an important synergy between the two. We emphasise and encourage physical activity, across a broad range of possibilities in our offer, with a focus on local opportunities for adventure activity given the feedback from young people and value of the outputs from this over the last few years. The success of our Sea Bins project combining practical clean up in the harbour with formal learning sessions has been a driver for a proposed increase in environmental activities in the future.

Partnership working is a key element of our delivery and sustainability. We support the Copeland Youth Network as a strategic voice for youth provision in the area and work with other providers and commissioning bodies, including Future Pathways being managed by Cumbria Police, Inspira in supporting NEET young people, the Outdoor Partnership and directly with local schools.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

We had another busy year particularly on the outdoor adventure side reflecting the continuing demand from schools for physical activities contributing to a broad post-lockdown educational curriculum. A total of 1,222 young people took part in our activities with a core group of 201 attending 10 or more sessions. There were 99 accredited outcomes with awards in archery, Duke of Edinburgh, first aid, sailing (RYA) climbing (NICAS) and ASDAN accreditations in personal and social development. There were also 216 young people with recorded outcomes measuring progress in their personal development.

Some key activities during the year particularly worthy of mention are:

- Our WHYP Volunteering Award engaged 33 young people who gave 415 hours of their time on a range of voluntary work, notably with the National Trust planting bulbs and seeds on the coastal footpath, litter picks in the town centre and external painting on St Patricks Church. We celebrated one gold (100 hours) and eight bronze (25 hours) volunteer awards.
- Working with Ship Shapers, a local community group, creating a mural of a street scene on one of the harbourside retaining walls.
- After three years of Covid restrictions we were finally able to reintroduce our sailing voyage with 10 young people going with the Ocean Youth Trust Scotland on a trip from Greenock across to Belfast and then a 17-hour crossing back to Tarbert on the Clyde. All came back with their RYA Competent Crew qualification and some brilliant memories.
- Our annual Youth Development Fund project requires young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year we ran two groups. One went to Liverpool (Anfield, Albert Dock Museum, and the Beatles Story) and one went to Leeds (Cathedral, Art Gallery, Ninja Warrior and a Thai restaurant). Ten young people gained an ASDAN accreditation.
- Our weekly programme normally includes a themed session, sometimes very informal, sometimes with a partner organisation. Topics addressed included relationships and sexual health, bullying awareness and respecting yourself, others and the environment. Cumbria Wildlife Trust led a well-attended workshop on sustainable fishing. This covered key aspects of sustainability such as marine ecosystems and ways in which we can help preserve fish stocks. Unsurprisingly cooking and trying new species of fish in our cafe area was popular.

Financial review

Our overall financial position remains sound with net current assets of some £111,121 at the year end. Over the year we had budgeted for a contribution of £13,000 from unrestricted reserves but in the event this decreased to a deficit of £33,153 as a result of increases to salary costs due to a number of factors; a pay award in excess of 8%; the extension of the employment of our apprentice to compensate for time lost during Covid; and an increase in the hours of our Administrator. One of the outcomes of our strategic review referred to above was a commitment to reduce the day-to-day delivery role of our Project Director. In pursuing this objective we were fortunate to receive a Bedrock Grant for an additional outdoor instructor for 12 months who started with us in February 2023.

Our earned income from schools and other contracted work was in accordance with expectations. In meeting the gap between earned income and expenditure we relied heavily on our three core funders: Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust who

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Financial review *(continued)*

between them contributed £90,000 towards our overall spend of some £271,000. We are most grateful to them and also to all those who commissioned work. The larger funding pots for this included the Sellafeld funded Sea Bins and Youth Development Fund projects; the Outdoor Partnership; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the Bedrock Phase 1 project.

The year ended with uncertainty over the continuation of our core funding. It is pleasing to note that recently we have learnt that Copeland Community Fund will continue to support us with a generous grant of £225,000 over the next three years. We have also been awarded an annual grant of £20,000 for the next two years from Garfield Weston. The uncertainty remains, however, as we await the result of an application to the Henry Smith Charity.

Reserves policy

Our policy is to hold operational reserves equal to between four and six months of turnover (£90,000 to £135,000). As noted above in March 2023 we had a satisfactory reserve with net current assets of some £111,121.

Structure, governance and management

In 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which sets out its objects and powers. Its governance is dealt with under its Articles of Association. The board members are responsible for its overall management. They are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Deborah Naylor (Chair), Michael Priestley (Secretary), Bern Hellier (Treasurer), Hugh Branney, Sue Bamforth. A warm welcome to Sue who joined us recently bringing a financial background and experience of youth provision. Trustees would also like to thank our outgoing Chair Margaret Scott for her thoughtful contributions to WHYP over many years.

The project is supported by four full-time and four part-time members of staff together with an apprentice. In April 2023 our apprentice was taken on as a part-time employee. Our delivery programme also places considerable reliance on our volunteers, now gradually increasing since the pandemic shut down and currently numbering 12.

The trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Financial controls are in place which include procedures for authorisation of all transactions and projects. Procedures based on national guidance and advice are in place to deal with the health and safety of young people, staff and volunteers.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project
Charity registration number 1120763
Company registration number 06139222
Principal office and registered office
The Harbour
Swingpump Lane
Whitehaven
Cumbria
CA28 7LZ

The trustees

Trevor Monk (resigned 12/09/2022)
Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott (resigned 07/07/2023)
Deborah Naylor
Sue Bamforth (appointed 07/07/2023)

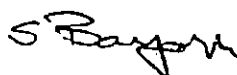
Company secretary Michael Priestley

Independent examiner P E Ellwood FCA
Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 1 December 2023 and signed on behalf of the board of trustees by:



Sue Bamforth
Trustee



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

01 December 2023

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	8,537	125,483	134,020	206,009
Charitable activities	6	61,936	—	61,936	59,459
Other trading activities	7	4,537	—	4,537	3,171
Investment income	8	662	—	662	52
Total income		<u>75,672</u>	<u>125,483</u>	<u>201,155</u>	<u>268,691</u>
Expenditure					
Expenditure on charitable activities	9,10	108,825	162,516	271,341	256,162
Total expenditure		<u>108,825</u>	<u>162,516</u>	<u>271,341</u>	<u>256,162</u>
Net (expenditure)/Income and net movement in funds		<u>(33,153)</u>	<u>(37,033)</u>	<u>(70,186)</u>	<u>12,529</u>
Reconciliation of funds					
Total funds brought forward		152,061	440,117	592,178	579,649
Total funds carried forward		<u>118,908</u>	<u>403,084</u>	<u>521,992</u>	<u>592,178</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	410,871	448,441
Current assets			
Debtors	17	5,874	15,490
Cash at bank and in hand		192,038	213,790
		<u>197,912</u>	<u>229,280</u>
Creditors: amounts falling due within one year	18	<u>86,791</u>	<u>85,543</u>
Net current assets		<u>111,121</u>	<u>143,737</u>
Total assets less current liabilities		<u>521,992</u>	<u>592,178</u>
Net assets		<u>521,992</u>	<u>592,178</u>
Funds of the charity			
Restricted funds		403,084	440,117
Unrestricted funds		118,908	152,061
Total charity funds	22	<u>521,992</u>	<u>592,178</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 01 December 2023, and are signed on behalf of the board by:



Sue Bamforth
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in pounds sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,632	—	1,632
Grants			
Sports Hall Refurbishment Fund	—	—	—
Copeland Community Fund	—	50,000	50,000
Sellafield	—	11,158	11,158
Police and Crime Commissioner	—	—	—
Big Lottery	—	—	—
Cumbria Community Foundation	—	—	—
Apprentice Grants	3,500	—	3,500
Sea Bins Project	—	14,755	14,755
Cumbria Community Foundation (Bedrock)	—	2,833	2,833
Henry Smith (Core funding)	—	30,000	30,000
Henry Smith Charity	—	2,750	2,750
Community Grants (including Francis C Scott)	3,405	13,987	17,392
Government grant income	—	—	—
	<u>8,537</u>	<u>125,483</u>	<u>134,020</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	265	—	265
Grants			
Sports Hall Refurbishment Fund	—	9,182	9,182
Copeland Community Fund	—	50,000	50,000
Sellafield	—	12,005	12,005
Police and Crime Commissioner	—	594	594
Big Lottery	—	3,700	3,700
Cumbria Community Foundation	—	1,300	1,300
Apprentice Grants	—	316	316
Sea Bins Project	—	15,032	15,032
Sport England Active Cumbria	—	—	—
Henry Smith (Core funding)	—	30,000	30,000
Henry Smith Charity	—	31,524	31,524
Community Grants (including Francis C Scott)	560	18,308	18,868
Government grant income	33,223	—	33,223
	<u>34,048</u>	<u>171,961</u>	<u>206,009</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Training and instruction fees	40,996	40,996	36,009	36,009
Room and equipment hire	20,940	20,940	23,450	23,450
	<u>61,936</u>	<u>61,936</u>	<u>59,459</u>	<u>59,459</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Youth club and shop income	<u>4,537</u>	<u>4,537</u>	<u>3,171</u>	<u>3,171</u>

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	<u>662</u>	<u>662</u>	<u>52</u>	<u>52</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Support costs	<u>108,825</u>	<u>162,516</u>	<u>271,341</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Support costs	<u>52,858</u>	<u>203,304</u>	<u>256,162</u>

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2023	Total fund 2022
	£	£	£
Youth projects	<u>271,341</u>	<u>271,341</u>	<u>256,162</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Total 2023 £	Total 2022 £
Staff costs	168,602	151,477
Premises	20,707	17,874
Communications and IT	1,157	1,087
General office	1,583	1,099
Finance costs	1,410	1,320
Other professional fees	696	648
Repairs and maintenance	4,240	12,812
Insurance	3,730	3,678
Motor and travel expenses	6,327	4,992
Activity support costs	20,687	17,817
Freelance fees and training	4,632	3,017
Depreciation and impairment	37,570	40,341
	<u>271,341</u>	<u>256,162</u>

12. Net Income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>37,570</u>	<u>40,341</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,410	1,320
Other financial services	696	648
	<u>2,106</u>	<u>1,968</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	156,294	140,451
Social security costs	7,926	7,035
Employer contributions to pension plans	4,382	3,991
	<u>168,602</u>	<u>151,477</u>

The average head count of employees during the year was 8 (2022: 6).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2022 - £nil) out of pocket expenses were reimbursed to trustees.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2022 and 31 March 2023	<u>674,243</u>	<u>19,194</u>	<u>102,480</u>	<u>795,917</u>
Depreciation				
At 1 April 2022	259,038	17,272	71,166	347,476
Charge for the year	29,262	480	7,828	37,570
At 31 March 2023	<u>288,300</u>	<u>17,752</u>	<u>78,994</u>	<u>385,046</u>
Carrying amount				
At 31 March 2023	<u>385,943</u>	<u>1,442</u>	<u>23,486</u>	<u>410,871</u>
At 31 March 2022	<u>415,205</u>	<u>1,922</u>	<u>31,314</u>	<u>448,441</u>

17. Debtors

	2023 £	2022 £
Trade debtors	5,659	15,268
Prepayments and accrued income	215	222
	<u>5,874</u>	<u>15,490</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	81,735	81,108
Social security and other taxes	3,064	2,853
Other creditors	1,992	1,582
	<u>86,791</u>	<u>85,543</u>

19. Deferred Income

	2023 £	2022 £
Amount deferred in year	<u>80,097</u>	<u>79,560</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,382 (2022: £3,991).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>33,223</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	97,061	75,672	(108,825)	—	63,908
Designated Fund	55,000	—	—	—	55,000
	<u>152,061</u>	<u>75,672</u>	<u>(108,825)</u>	<u>—</u>	<u>118,908</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General restricted funds	110,821	–	(15,459)	95,362
Sports Hall Development Fund	298,275	–	(14,183)	284,092
Copeland Community Fund	–	50,000	(50,000)	–
Big Lottery/ CYA	–	–	–	–
Co-op Community Fund	2,877	–	(353)	2,524
Sellafield Ltd Youth Development	–	–	–	–
CCF - IWILL	–	–	–	–
Cumbria Community Foundation	–	–	–	–
Sellafield – Sea Bins	16,534	14,755	(18,889)	12,400
Cumbria County Council – Fusion Funding	731	–	(183)	548
Sellafield	–	11,158	(11,158)	–
Donations	63	–	(16)	47
CCF – Swim Project	–	3,987	(3,987)	–
WHYP Extra – Arup	–	–	–	–
Henry Smith Core Funding	–	30,000	(30,000)	–
Henry Smith Charity	7,911	2,750	(4,729)	5,932
Francis C Scott	–	10,000	(10,000)	–
Police & Crime Commissioner	2,905	–	(726)	2,179
Cumbria Community Foundation – Bedrock	–	2,833	(2,833)	–
	<u>440,117</u>	<u>125,483</u>	<u>(162,516)</u>	<u>403,084</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by the Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust. All are three-year funding agreements initially commencing in April 2020. However, due to the Covid shutdown the first two grants did not commence until September 2020 and the Francis Scott grant was deferred to an April 2021 start date.

The Bedrock Programme provides consultancy support to third sector organisations to plan for sustainability and identify opportunities for improvement providing two phases of funding to support this process. Our Phase 1 grant has enabled WHYP to appoint a member of outdoor staff for a temporary 12-month period to allow the Project Director to give greater focus to strategic management.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

22. Analysis of charitable funds *(continued)*

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead in designing and organising a bespoke project, and which gives the opportunity for a qualification or accreditation.

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,253	401,618	410,871
Current assets	116,349	81,563	197,912
Creditors less than 1 year	(6,694)	(80,097)	(86,791)
Net assets	118,908	403,084	521,992

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	9,790	438,651	448,441
Current assets	159,254	70,026	229,280
Creditors less than 1 year	(16,983)	(68,560)	(85,543)
Net assets	152,061	440,117	592,178

24. Other financial commitments

At 31 March 2023, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £253,121 (2022 - £265,173).

WHITEHAVEN HARBOUR YOUTH PROJECT

England & Wales - Charity number 1120763

Accounts

Charity Co.

Company registration number: 06139222

Charity registration number: 1120763

**Whitehaven Harbour Youth Project
Company Limited by Guarantee**

Amended Unaudited Financial Statements

31 March 2022

The revised accounts replace the original accounts and are now the statutory accounts. They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

The charity's mission statement is:-

'To give young people the opportunity to develop their potential, to understand themselves and others, to enjoy life and contribute positively to the world'

Whitehaven Harbour Youth Project is a local charitable organisation, dedicated to giving young people opportunities to develop their potential, to understand themselves and others, and to enjoy life. We achieve that by delivering high quality, evidence-based youth work, in our town centre facility and through outdoor adventure.

Established in 1995 and initially based on the harbourside the Project moved in 2008 to larger premises on the ground floor of the multi-storey car park in the town centre. A more accessible location but still retaining the link to the harbour. We have a large youth space, sports hall, office, two training rooms, storage and cooking area. We have a regular core offer of youth provision based on these premises, complemented by a programme of outdoor activities for which we hold an Outdoor Activities Licence.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the Project. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Achievements and performance

After a very disjointed year in 2020-21 due to the Covid restrictions we were able to return to face-to-face youth work running evening sessions five times a week. We had a surge in outdoor activities with local schools reflecting the need to get young people physically active again and working together. During the year 1,205 young people took part in our activities of whom 170 attended 10 or more sessions, 161 recorded positive outcomes and 90 achieved accredited outcomes.

So many of our activities deserve a mention. For our Sea Bins Project, funded by the Sellafield Social Impact Fund, we have installed five bins around the harbour pontoons to filter out and collect rubbish. With this resource we have then worked with over 430 local primary school children doing canoe sessions so that they saw the bins in action, learnt more about the environmental impact of the rubbish and then sorted out some waste that could be recycled.

It is important that our support reaches young people in most need. Some 420 of our young people came from the more deprived parts of the town and two projects in particular were targeted at need. The Pathways to Employment Project worked over a sixteen week period to support school leavers who were unemployed seeking to build their basic skills and self-confidence. The Future Pathways Project involved working with the police and other partners, this time with secondary school pupils, but again seeking to build resilience, self-esteem and life skills.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Achievements and performance continued

Other notable activities were:

- We established the WHYP Volunteering Award to recognise voluntary contributions by young people. Over the year 31 completed over 320 hours on community projects such as beach cleans, gardening, assisting with groups as a young leader, and working on local environmental projects with the National Trust.
- Our archery and climbing clubs provided enjoyable opportunities to develop co-ordination and physical development skills with more than 60 gaining awards made through GB Archery and the National Indoor Climbing Award Scheme.
- A small group of girls had a residential trip into the Lake District designed to give them an experience of the outdoors including woodland activities, tree identification and fire making.
- As part of our regular weekly youth club programme we weaved in targeted workshops to address key social issues. The subjects included self-esteem, first aid and emergencies, bullying, sexual health and risk-taking behaviour, alcohol and drug awareness and online safety.
- We undertook a Youth Development Fund project which required young people to take responsibility for identifying, organising and making a presentation on an away trip that would broaden their horizons. This year a group travelled to the Newcastle Life Centre and enjoyed, more or less, an introduction to Japanese food at Wagamamas.
- After a long Covid lay-off our well-attended Fusion Youth Club for young people with special educational needs and physical difficulties enthusiastically welcomed the opportunity to meet up again and undertake a whole range of outdoor and indoor recreational activities.

Finally it is good to report that the capital works to refurbish our sports hall and open up and improve the appearance of our frontage and increase accessibility are at last complete. The new climbing wall and bouldering area has created a first-class facility which is now a really positive addition to our offer to young people.

Financial review

We are able to report a very healthy financial year following the relaxation of the Covid restrictions. Our income from schools and other contracted work amounted to about £61,000 compared to £21,000 in the previous year. We are still reliant on our three core funders: Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust who between them contributed £90,000 towards our overall spend of £256,000. We are most grateful to them and also to all those who commissioned work. The larger funding pots for this included the Sellafield funded Sea Bins and Youth Development Fund projects; the Outdoor Partnership; the Copeland Hub for Future Pathways and the Cumbria Community Foundation for the IWILL project.

Our overall financial position continues to be sound although a three-year cycle of core funding comes to an end towards the end of 2023 which inevitably introduces uncertainty. Our policy is to hold operational reserves equal to between four and six months of expenditure (£85,000 to £128,000). In March 2022 we had net current assets of some £167,000. This is in excess of our reserve requirement. However, it is due to a carryover of unrestricted funds received through government grants during the Covid lockdowns and will stand us in good stead as match funding as we negotiate a further round of core financial support over the next eighteen months.

Reserves policy

It is the policy of the Trustees to hold in designated reserves working capital equal to at least 4 months turnover. All reserves are in place to build financial resilience and support the ongoing aims and objectives of the work of the charity. In some years the Project may need to draw on reserves to meet normal running costs.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

In 2007 Whitehaven Harbour Youth Project became a charitable company limited by guarantee. The company was established under a Memorandum of Association which sets out its objects and powers. Its governance is dealt with under its Articles of Association. The board members are responsible for its overall management. They are elected by ordinary resolution, retire by rotation and may, if willing to act, be reappointed. They are currently Margaret Scott, Michael Priestley, Hugh Branney, Deborah Naylor and Bernard Hellier.

The project is supported by five full-time and one part-time members of staff together with an apprentice youth work assistant. Considerable reliance is also placed on our volunteers now, since the pandemic shut down, reduced to some 8 active volunteers.

The trustees have reviewed the risks to which the charity is exposed and have taken steps to mitigate these risks. Financial controls are in place which include procedures for authorisation of all transactions and projects. Procedures based on national guidance and advice are in place to deal with the health and safety of young people, staff and volunteers.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

The current board members are Margaret Scott, Michael Priestley, Hugh Branney, Deborah Naylor, Trevor Monk and Bernard Hellier.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Reference and administrative details

Registered charity name Whitehaven Harbour Youth Project
Charity registration number 1120763
Company registration number 06139222
Principal office and registered office The Harbour
Swingpump Lane
Whitehaven
Cumbria
CA28 7LZ

The trustees

Trevor Monk
Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott
Deborah Naylor

Company secretary Michael Priestley

Independent examiner P E Ellwood FCA
Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 09 December 2022 and signed on behalf of the board of trustees by:



Bernard Hellier
Trustee



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

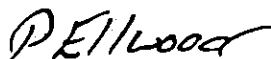
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

09 December 2022

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	34,048	171,961	206,009	459,364
Charitable activities	6	59,459	—	59,459	20,243
Other trading activities	7	3,171	—	3,171	918
Investment income	8	52	—	52	250
Total income		<u>96,730</u>	<u>171,961</u>	<u>268,691</u>	<u>480,775</u>
Expenditure					
Expenditure on charitable activities	9,10	<u>52,858</u>	<u>203,304</u>	<u>256,162</u>	<u>226,830</u>
Total expenditure		<u>52,858</u>	<u>203,304</u>	<u>256,162</u>	<u>226,830</u>
Net income and net movement in funds		<u>43,872</u>	<u>(31,343)</u>	<u>12,529</u>	<u>253,945</u>
Reconciliation of funds					
Total funds brought forward		<u>108,189</u>	<u>471,460</u>	<u>579,649</u>	<u>327,464</u>
Total funds carried forward		<u>152,061</u>	<u>440,117</u>	<u>592,178</u>	<u>581,409</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	448,441	469,844
Current assets			
Debtors	17	15,490	17,325
Cash at bank and in hand		213,790	234,573
		<u>229,280</u>	<u>251,898</u>
Creditors: amounts falling due within one year	18	<u>85,543</u>	<u>142,093</u>
Net current assets		<u>167,237</u>	<u>109,805</u>
Total assets less current liabilities		<u>592,178</u>	<u>579,649</u>
Net assets		<u>592,178</u>	<u>579,649</u>
Funds of the charity			
Restricted funds	22	440,117	471,460
Unrestricted funds	22	152,061	108,189
Total charity funds		<u>592,178</u>	<u>579,649</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 09 December 2022, and are signed on behalf of the board by:



Bernard Hellier
Trustee

The notes on pages 8 to 19 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in pounds sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	265	—	265
Grants			
Sports Hall Refurbishment Fund	—	9,182	9,182
Copeland Community Fund	—	50,000	50,000
Sellafield	—	12,005	12,005
Police and Crime Commissioner	—	594	594
Big Lottery	—	3,700	3,700
Cumbria Community Foundation	—	1,300	1,300
Apprentice Grants	—	316	316
Sea Bins Project	—	15,032	15,032
Sport England Active Cumbria	—	—	—
Henry Smith (Core funding)	—	30,000	30,000
Henry Smith Charity	—	31,524	31,524
Community Grants	560	18,308	18,868
Government grant income	33,223	—	33,223
	<u>34,048</u>	<u>171,961</u>	<u>206,009</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	64	—	64
Grants			
Sports Hall Refurbishment Fund	—	240,410	240,410
Copeland Community Fund	—	25,000	25,000
Sellafield	—	9,745	9,745
Police and Crime Commissioner	—	5,166	5,166
Big Lottery	—	1,700	1,700
Cumbria Community Foundation	4,940	3,690	8,630
Apprentice Grants	—	3,243	3,243
Sea Bins Project	—	29,394	29,394
Sport England Active Cumbria	—	2,150	2,150
Henry Smith (Core funding)	—	17,500	17,500
Henry Smith Charity	—	16,526	16,526
Community Grants	9,300	2,115	11,415
Government grant income	88,421	—	88,421
	<u>102,725</u>	<u>356,639</u>	<u>459,364</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Charitable activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Training and instruction fees	36,009	36,009	1,557	1,557
Room and equipment hire	23,450	23,450	18,686	18,686
	<u>59,459</u>	<u>59,459</u>	<u>20,243</u>	<u>20,243</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Youth club and shop income	<u>3,171</u>	<u>3,171</u>	<u>918</u>	<u>918</u>

8. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>52</u>	<u>52</u>	<u>250</u>	<u>250</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Support costs	<u>52,858</u>	<u>203,304</u>	<u>256,162</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Support costs	<u>116,395</u>	<u>110,435</u>	<u>226,830</u>

10. Expenditure on charitable activities by activity type

	Support costs	Total funds 2022	Total fund 2021
	£	£	£
Youth projects	<u>256,162</u>	<u>256,162</u>	<u>226,830</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Total 2022 £	Total 2021 £
Staff costs	151,477	145,477
Premises	17,874	16,488
Communications and IT	1,087	1,069
General office	1,099	916
Finance costs	1,320	1,212
Other professional fees	648	1,779
Repairs and maintenance	12,812	4,972
Insurance	3,678	4,150
Motor and travel expenses	4,992	1,531
Activity support costs	17,817	3,778
Freeland fees and training	3,017	2,243
Depreciation and impairment	40,341	43,215
	<u>256,162</u>	<u>226,830</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>40,341</u>	<u>43,215</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,320	1,236
Other financial services	648	930
	<u>1,968</u>	<u>2,166</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	140,451	135,237
Social security costs	7,035	6,385
Employer contributions to pension plans	3,991	3,855
	<u>151,477</u>	<u>145,477</u>

The average head count of employees during the year was 6 (2021: 6).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2021 - £nil) out of pocket expenses were reimbursed to trustees.

16. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2021	655,305	19,194	102,480	776,979
Additions	18,938	—	—	18,938
At 31 March 2022	674,243	19,194	102,480	795,917
Depreciation				
At 1 April 2021	229,776	16,632	60,727	307,135
Charge for the year	29,262	640	10,439	40,341
At 31 March 2022	259,038	17,272	71,166	347,476
Carrying amount				
At 31 March 2022	415,205	1,922	31,314	448,441
At 31 March 2021	425,529	2,562	41,753	469,844

17. Debtors

	2022 £	2021 £
Trade debtors	15,268	11,820
Prepayments and accrued income	222	5,505
	15,490	17,325

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	81,108	137,926
Social security and other taxes	2,853	2,640
Other creditors	1,582	1,527
	85,543	142,093

19. Deferred Income

	2022 £	2021 £
Amount deferred in year	79,560	136,486

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,991 (2021: £3,855).

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>33,223</u>	<u>88,421</u>

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	53,189	96,730	(52,858)	—	97,561
Designated Fund	55,000	—	—	—	55,000
	<u>108,189</u>	<u>96,730</u>	<u>(52,858)</u>	<u>—</u>	<u>152,061</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General restricted funds	126,549	–	(15,728)	110,821
Sports Hall Development Fund	303,278	9,182	(14,185)	298,275
Copeland Community Fund	–	50,000	(50,000)	–
Big Lottery/ CYA	–	3,700	(3,700)	–
Co-op Community Fund	3,348	–	(471)	2,877
Sellafield Ltd Youth Development	759	–	(759)	–
CCF - IWILL	–	1,300	(1,300)	–
Cumbria Community Foundation	–	316	(316)	–
Sellafield – Sea Bins	22,045	15,032	(20,543)	16,534
Cumbria County Council – Fusion				
Funding	975	4,770	(5,014)	731
Sellafield	–	12,005	(12,005)	–
Donations	84	–	(21)	63
CCF – Swim Project	–	178	(178)	–
WHYP Extra – Arup	–	3,360	(3,360)	–
Henry Smith Core Funding	–	30,000	(30,000)	–
Henry Smith Charity	10,548	31,524	(34,161)	7,911
Francis C Scott	–	10,000	(10,000)	–
Police & Crime Commissioner	3,874	594	(1,563)	2,905
	<u>471,460</u>	<u>171,961</u>	<u>(203,304)</u>	<u>440,117</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Core funding for salaries and associated costs was provided by the Copeland Community Fund, the Henry Smith Charity and the Francis C Scott Charitable Trust. All are three-year funding agreements initially commencing in April 2020. However due to the Covid shutdown the first two grants did not commence until September 2020 and the Francis Scott grant was deferred to an April 2021 start date.

Cumbria Youth Alliance with Big Lottery funding supported an Emotional Resilience Project delivering activities to build confidence and self-esteem amongst young people.

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds *(continued)*

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	9,790	438,651	448,441
Current assets	159,254	70,026	229,280
Creditors less than 1 year	(16,983)	(68,560)	(85,543)
Net assets	<u>152,061</u>	<u>440,117</u>	<u>592,178</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	609	469,235	469,844
Current assets	113,187	138,711	251,898
Creditors less than 1 year	(5,607)	(136,486)	(142,093)
Net assets	<u>108,189</u>	<u>471,460</u>	<u>579,649</u>

24. Other financial commitments

At 31 March 2022, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £265,173 (2021 - £277,227).

WHITEHAVEN HARBOUR YOUTH PROJECT

England & Wales - Charity number 1120763

Accounts

Company registration number: 06139222
Charity registration number: 1120763

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

The revised accounts replace the original accounts and are now the statutory accounts. They have been prepared as at the date of the original accounts and not as at the date of the revision and accordingly do not deal with events between those dates.

robinson+co

Chartered Accountants

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Achievements and performance

As for all youth projects 2020-21 was a year where delivery was severely disrupted by COVID and our staff and young people were presented with a range of new and unexpected challenges. We continually adapted and modified our provision in an agile manner to try and meet the needs of young people within the changing rules and requirements of the time.

The financial reporting year began with us in a lockdown and unable to provide our normal evening youth work offer and breadth of outdoor adventure activity. With such restrictions on our delivery we made an early decision to ask funders who had awarded us grants to delay the start of payments from April to September 2020. Copeland Community Fund and Henry Smith Foundation both readily agreed to this and Francis C Scott suggested a 12 month deferment which was also helpful in our circumstances.

From April and on into July we initiated our first ever programme of remote delivery via ZOOM, on 4 evenings per week including: our Monday youth club: the FUSION group for teenagers with learning difficulties and disabilities: our Girls Groups and the Games Group. There were reduced numbers of participants on our normal physical attendance but we were clear on the importance of trying to maintain some contact with our young people and provide some support from a trusted source.

From late July into early August we were able to begin some outdoor activity - such as walking, bike rides and paddle boarding - limiting the numbers participating while the staff worked out the practicalities under the rules and regulations. This was particularly important for the resumption of our normal indoor youth work offer. Our staff were very diligent in setting up a track and trace routine operated via our attendance records and working on COVID secure rules and protocols for young people and staff in each session. Risk assessment for delivery has been consistently reviewed against National Youth Agency guidance.

By September we were almost back to our normal offer, rigorously cleaning "touch points" between sessions, up to the 2nd lockdown period. Here, WHYP began to offer the 3 elements allowed: Detached; Vulnerable groups; Online. There were 4 support groups for our most vulnerable and at risk young people, identified by staff, to attend in "bubbles" and ZOOM sessions continued. Staff tried to contact young people who were known to be vulnerable but not part of these groups via ZOOM. At the end of the 2nd lockdown we returned to 5 evenings per week, now adding in our Friday night session, although still with limited numbers in bubbles in their sessions running into December and up to the 3rd lockdown.

At this point we reverted once more to remote sessions. Staff were now better equipped with the technology to work from home using the funding provided to support projects through the lockdowns. We provided: a primary school age session; a secondary school age session; FUSION group; Girls Group; Sellafeld Youth Development Fund group and an ARUP sponsored group. Staff estimated around half of normal numbers took part; after a school day of largely online work it was more difficult to attract young people into ZOOM based youth work.

IWILL

A notable success for the project through the year, despite the interruptions of lockdowns, was the IWILL project. Trustees had identified a lack of a clear opportunity for young people's voice to be heard in the project and the need for trustees to be able to have a line of communication to young people participating. The IWill fund provided by Cumbria Community Foundation allowed the development of a solution.

There were 3 elements: Forming a youth panel; establishing an awards system for a group interested and able to contribute as volunteers in WHYP, supporting existing groups or on external projects; establishing a display and presentation to be delivered by young people on our Sea Bins work. Work started in September 2020 and despite COVID interruptions there has been good progress.

12 young people are regularly attending Youth Panel ZOOM sessions.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Volunteering and Volunteering Award – Shannon has a group of around 12 interested. When normal delivery resumes some will pick up volunteering by supporting existing groups and hopefully developing leadership skills. Currently some have been able to volunteer on a gardening project behind the multi – storey. There are bronze, silver and gold levels of the award based on the time committed to volunteering.

Sea Bins- A window display incorporating microplastics and demonstrating our Sea Bins work is in place and work has begun on a presentation.

Capital Project

Our major refurbishment and upgrading of our facilities was completed in the course of the year other than some external signage. We were incredibly grateful for the support received from Cumbria Exchange who brokered generous and high-quality labour and expertise for us from the Sellafield Contractors Consortium - Jacobs Contractors lead contractor - to convert and reclaim the disused former toilet block beneath the multi storey car park into changing rooms for our outdoor activities.

Our Sports Hall has improved flooring and an enhanced climbing wall alongside a new bouldering wall facility. We have lots of additional storage space for outdoor equipment and the frontage to the building is has improved disabled access and looks much more identifiable as a youth project. Copeland Community Foundation, Cumbria Community Foundation, Garfield Weston, Sport England and Sellafield Ltd., were all generous funders.

Financial Review

Our overall financial position continues to be sound with net current assets of £109,805 which was an increase of £5,065 over the previous year. Last year we were delighted to have been able to report that we had secured annual core funding of £90,000 for three years commencing in April 2020. However, this year, with the onset of the first Covid lockdown we deferred the start date of our funding to September 2020 or April 2021. Set against this reduction of income was the support we received: from the Government Business Grant and Furlough Scheme; from a Sport England Covid Grant; and from a Covid grant of £50,800 from the Henry Smith Charity, of which £46,256 was utilised in the year.

Our cash flow is very positive and we ended the year with £234,573 in the bank. However, of this, £128,428 is project income which has been received but will not be defrayed until the 2021-22 financial year. This is an unusually high figure due to projects being delayed or only part delivered due to the Covid restrictions. It also includes funding provided upfront for the Sea Bins Project and for the Copeland Youth Network programme.

Our income strands from service delivery and money raising were inevitably reduced. So too was rental income but not by as much as it might have been because Phoenix Enterprise Centre, who provide twice weekly sessions for the unemployed, continued to rent the IT room during periods of lockdown. A breakdown of funding received is set out in Note 5 of the Financial Statement and we are most grateful for the ongoing commitment of these funders to our youth work during these really difficult times.

Reserves Policy

It is the policy of the Trustees to hold in designated reserves working capital equal to at least 3 months turnover. All reserves are in place to build financial resilience and support the ongoing aims and objectives of the work of the charity. Our dependence on grant aid which is usually project specific or short term makes us particularly sensitive to fluctuation in income streams so that in some years we may need to draw on reserves to meet normal running costs.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Changes in governance

In December 2020 the longstanding Chairman of WHYP, Trevor Monk, decided to stand down from the role. Margaret Scott was elected in his place. Trevor has been a Trustee for many, many years and was nominated and elected as the first Life President of WHYP by his fellow Trustees. He continues in the role of Trustee.

Objectives and activities

The charity's mission statement is:-

'To give young people the opportunity to develop their potential, to understand themselves and others, to enjoy life and contribute positively to the world'

The project offers a diverse weekly program of youth centre based activities, a varied and exciting school holiday programme, a wide range of outdoor and adventure opportunities and a versatile high quality premises for a variety of community uses. We use our expertise to offer a contemporary and engaging youth work curriculum as well as a means of reaching out to new beneficiaries and to generate earned income.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. They are satisfied that their activities over the year accord with the aims and objectives and provide the appropriate public benefit.

Structure, governance and management

The charity has a board of directors who are also the trustees of the company and who are responsible for the overall management of the charity. There are 5 full time and 1 part time members of staff together with in excess of 30 active volunteers each year; many of whom have been involved in the project for many years both as young people and now as adults.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

Under the requirements of Memorandum and Articles of Association, trustees are elected by ordinary resolution. Trustees retire by rotation and may, if willing to act, be reappointed.

The board members are Trevor Monk, Bernard Hellier, Michael Priestley, Hugh Branney, Margaret Scott and Deborah Naylor.

Risk management

The Trustees have reviewed all risks to which the charity is exposed and have taken steps to mitigate these risks where appropriate. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Reference and administrative details

Registered charity name	Whitehaven Harbour Youth Project
Charity registration number	1120763
Company registration number	06139222
Principal office and registered Office	The Harbour Swingpump Lane Whitehaven Cumbria CA28 7LZ

The trustees

Trevor Monk
Bernard Hellier
Michael Priestley
Hugh Branney
Margaret Scott
Deborah Naylor

Company secretary Michael Priestley

Independent examiner P E Ellwood FCA
Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 December 2021 and signed on behalf of the board of trustees by:



Bernard Hellier
Trustee



Michael Priestley
Charity Secretary

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Whitehaven Harbour Youth Project *(continued)*

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Whitehaven Harbour Youth Project ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Peter Ellwood FCA

Independent examiner
robinson+co
Chartered Accountants
Oxford Chambers, New Oxford Street
Workington
CA14 2LR

23 December 2021

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	102,725	356,639	459,364	181,355
Charitable activities	6	20,243	—	20,243	70,828
Other trading activities	7	918	—	918	9,481
Investment income	8	250	—	250	1,568
Other income	9	—	—	—	726
Total income		<u>124,136</u>	<u>356,639</u>	<u>480,775</u>	<u>263,958</u>
Expenditure					
Expenditure on charitable activities	10,11	116,395	110,435	226,830	227,669
Total expenditure		<u>116,395</u>	<u>110,435</u>	<u>226,830</u>	<u>227,669</u>
Transfer to restricted funds		(1,760)	—	(1,760)	—
Net income and net movement in funds		<u>5,981</u>	<u>246,204</u>	<u>252,185</u>	<u>36,289</u>
Reconciliation of funds					
Total funds brought forward		102,208	225,256	327,464	291,175
Total funds carried forward		<u>108,189</u>	<u>471,460</u>	<u>579,649</u>	<u>327,464</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 20 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	17	469,844	222,724
Current assets			
Debtors	18	17,325	13,931
Cash at bank and in hand		234,573	364,024
		251,898	377,955
Creditors: amounts falling due within one year	19	(142,093)	(273,215)
Net current assets		109,805	104,740
Total assets less current liabilities		579,649	327,464
Net assets		579,649	327,464
Funds of the charity			
Restricted funds		471,460	225,256
Unrestricted funds		108,189	102,208
Total charity funds	24	579,649	327,464

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 December 2021, and are signed on behalf of the board by:



Bernard Hellier
Trustee

The notes on pages 8 to 20 form part of these financial statements.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Harbour, Swingpump Lane, Whitehaven, Cumbria, CA28 7LZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The charity has taken advantage of the exemption in FRS 102 Update Bulletin 1 from the requirement to produce a cashflow statements because it is a small company.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

Impairment of tangible fixed assets

The company is required to review fixed assets for impairment. Management make judgments about the condition of assets and review their estimated lives.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

The useful economic life of each category of fixed asset is assessed when acquired by the company. A degree of estimation is occasionally used in assessing the useful economic life of assets.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line over the life of the lease
- 25% reducing balance
- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments

Basic financial instruments are initially recognised at the amount receivable or payable including any related transactions costs.

Current assets and liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Whitehaven Harbour Youth Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
5. Donations and legacies			
Donations			
Donations	64	—	64
Grants			
Inspira	—	—	—
Sports Hall Refurbishment Fund	—	240,410	240,410
Copeland Community Fund	—	25,000	25,000
Sellafield	—	9,745	9,745
Police and Crime Commissioner	—	5,166	5,166
Big Lottery	—	1,700	1,700
Allerdale Borough Council	—	—	—
Cumbria County Council	—	—	—
Cumbria Community Foundation	4,940	3,690	8,630
Apprentice Grants	—	3,243	3,243
Sea Bins Project	—	29,394	29,394
Whitehaven Town Council - FNP	—	—	—
Sport England Active Cumbria	—	2,150	2,150
Henry Smith Core Funding	—	17,500	17,500
Henry Smith Charity	—	16,526	16,526
Community Grants	9,300	2,115	11,415
Government grant income	88,421	—	88,421
	<u>102,725</u>	<u>356,639</u>	<u>459,364</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	1,076	—	1,076
Grants			
Inspira	—	3,250	3,250
Sports Hall Refurbishment Fund	—	79,986	79,986
Copeland Community Fund	—	21,022	21,022
Sellafield	—	11,001	11,001
Police and Crime Commissioner	1,760	—	1,760
Big Lottery	—	40,453	40,453
Allerdale Borough Council	3,000	—	3,000
Cumbria County Council	—	3,290	3,290
Cumbria Community Foundation	—	10,000	10,000
Apprentice Grants	—	2,162	2,162
Sea Bins Project	—	—	—
Whitehaven Town Council - FNP	4,355	—	4,355
Sport England Active Cumbria	—	—	—
Henry Smith Charity	—	—	—
Community Grants	—	—	—
Government grant income	—	—	—
	<u>10,191</u>	<u>171,164</u>	<u>181,355</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Training and instruction fees	1,557	1,557	33,283	33,283
Room and equipment hire	18,686	18,686	37,545	37,545
	<u>20,243</u>	<u>20,243</u>	<u>70,828</u>	<u>70,828</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Youth activity and fundraising income	—	—	4,379	4,379
Youth club and shop income	918	918	5,102	5,102
	<u>918</u>	<u>918</u>	<u>9,481</u>	<u>9,481</u>

8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	250	250	1,568	1,568

9. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Miscellaneous income	—	—	726	726

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Support costs	<u>116,395</u>	<u>110,435</u>	<u>226,830</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Support costs	<u>92,843</u>	<u>134,826</u>	<u>227,669</u>

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

11. Expenditure on charitable activities by activity type

	Support costs	Total funds	Total fund
	2021	2021	2020
	£	£	£
Youth projects	226,830	226,830	227,669

12. Analysis of support costs

	Total 2021	Total 2020
	£	£
Staff costs	145,477	141,054
Premises	16,488	21,118
Communications and IT	1,069	1,041
General office	916	1,606
Finance costs	1,212	1,230
Other professional fees	1,779	2,073
Repairs and maintenance	4,972	6,746
Insurance	4,150	3,153
Motor and travel expenses	1,531	5,111
Activity support costs	3,778	21,293
Freeland fees and training	2,243	2,060
Membership and subscriptions	—	137
Depreciation and impairment	43,215	21,047
	226,830	227,669

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	43,215	21,047

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,236	1,230
Other financial services	930	648
	2,166	1,878

Whitehaven Harbour Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	135,237	130,421
Social security costs	6,385	6,897
Employer contributions to pension plans	3,855	3,736
	<u>145,477</u>	<u>141,054</u>

The average head count of employees during the year was 6 (2020: 7).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

16. Trustee remuneration and expenses

The Trustees neither received nor waived any emoluments during the year.

During the year £nil (2020 - £nil) out of pocket expenses were reimbursed to trustees.

17. Tangible fixed assets

	Land and buildings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2020	414,895	19,194	52,555	486,644
Additions	240,410	—	49,925	290,335
At 31 March 2021	<u>655,305</u>	<u>19,194</u>	<u>102,480</u>	<u>776,979</u>
Depreciation				
At 1 April 2020	201,337	15,778	46,805	263,920
Charge for the year	28,439	854	13,922	43,215
At 31 March 2021	<u>229,776</u>	<u>16,632</u>	<u>60,727</u>	<u>307,135</u>
Carrying amount				
At 31 March 2021	<u>425,529</u>	<u>2,562</u>	<u>41,753</u>	<u>469,844</u>
At 31 March 2020	<u>213,558</u>	<u>3,416</u>	<u>5,750</u>	<u>222,724</u>

18. Debtors

	2021	2020
	£	£
Trade debtors	11,820	3,066
Prepayments and accrued income	5,505	10,865
	<u>17,325</u>	<u>13,931</u>

Whitehaven Harbour Youth Project

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	137,926	266,894
Social security and other taxes	2,640	4,867
Other creditors	1,527	1,454
	<u>142,093</u>	<u>273,215</u>

20. Deferred income

	2021	2020
	£	£
Amount deferred in year	<u>136,486</u>	<u>265,502</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,855 (2020: £3,736).

22. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>88,421</u>	<u>—</u>

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	47,208	124,136	(116,395)	(1,760)	53,189
Designated Fund	55,000	—	—	—	55,000
	<u>102,208</u>	<u>124,136</u>	<u>(116,395)</u>	<u>(1,760)</u>	<u>108,189</u>

The company's designated unrestricted funds are designated for working capital.

The company's general unrestricted funds can be used, with the approval of the company's Board, to fund any expenditure which falls within the company's general aims and objectives.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General restricted funds	142,637	–	(16,088)	126,549
Sports Hall Development Fund	76,653	240,410	(13,785)	303,278
Copeland Community Fund	–	25,000	(25,000)	–
Big Lottery/ CYA	–	1,700	(1,700)	–
Co-op Community Fund	4,228	–	(880)	3,348
Sellafield Ltd Youth Development	940	–	(181)	759
CCF - IWILL	–	3,690	(3,690)	–
Cumbria Community Foundation	–	3,243	(3,243)	–
Sellafield – Sea Bins	–	29,394	(7,349)	22,045
Cumbria County Council – Fusion	–	–	–	–
Funding	–	2,150	(1,175)	975
Sellafield	686	9,745	(10,431)	–
Donations	112	–	(28)	84
CCF – Swim Project	–	435	(435)	–
WHYP Extra – Arup	–	1,680	(1,680)	–
Henry Smith Core Funding	–	17,500	(17,500)	–
Henry Smith Charity	–	16,526	(5,978)	10,548
Police & Crime Commissioner	–	5,166	(1,292)	3,874
	<u>225,256</u>	<u>356,639</u>	<u>(110,435)</u>	<u>471,460</u>

Income received for the purchase of fixed assets is recorded as income and the annual depreciation on these assets is treated as expenditure. In the current year this protocol affects particularly the sports hall capital works and the sea-bins purchase.

The Sports Hall Development Fund relates to several large grants received for the refurbishment of the hall together with improvements to the street frontage. These grants were primarily from Garfield Weston Anniversary Fund, Cumbria Community Foundation, Copeland Community Fund, Sellafield, Sport England and Crowdfunding.

Copeland Community Fund and the Henry Smith Charity provide core funding towards salaries and associated costs. In both cases three-year funding agreements were put in place in 2020-21.

Cumbria Youth Alliance with Big Lottery funding supported an Emotional Resilience Project delivering activities to build confidence and self-esteem amongst young people.

The Youth Development Fund is a Sellafield funded project supporting youth work throughout the Borough and managed by the Copeland Youth Network. It requires young people to take the lead in designing and organising a bespoke project and which gives the opportunity for a qualification or accreditation.

The Sea Bins Project is funded by an upfront grant of £93,500 from Sellafield for the acquisition of six sea bins to be installed in the harbour together with a three-year programme of environmental work with young people.

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

The Police and Crime Commissioner grant was for the provision of laptops, games consoles and the fitting out of a storage area in the refurbished sports hall.

The Cumbria Community Foundation provided funding for three projects. The IWill Project supports the development of a young person as a youth worker and building links with the community. The Covid lockdowns resulted in funding for two other projects (CanDo and the SWIM Project) being deferred to 2021-22.

Significant Government financial support was received directly as a result of the Covid restrictions both through the furlough scheme which covered the salaries of those laid off and through business support grants. The Henry Smith Charity and Sport England also made generous grants available.

Whitehaven Harbour Youth Project

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	609	469,235	469,844
Current assets	113,187	138,711	251,898
Creditors less than 1 year	(5,607)	(136,486)	(142,093)
Net assets	108,189	471,460	579,649

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	812	221,912	222,724
Current assets	109,109	268,846	377,955
Creditors less than 1 year	(7,713)	(265,502)	(273,215)
Net assets	102,208	225,256	327,464

25. Other financial commitments

At 31 March 2021, the charity had total commitments under non-cancellable operating leases over the remaining life of those assets of £277,227 (2020 - £289,281).

26. Events after the reporting period

Since 31 March 2020, the COVID-19 pandemic has continued to severely impact economic activity nationwide and globally. The main impact on the charity is that during periods of forced lockdown it has not been possible to run sessions and activities or to generate any rental income, and at other times the charity has had to run at significantly reduced capacity due to restrictions put in place such as social distancing.

It is not yet possible to quantify the financial effect of the pandemic due to the uncertainty over the duration and extent of the impact of the COVID-19 outbreak however the trustees do not consider that its assets have become impaired or that any adjustment is required in the accounts. The impact of the outbreak on the charity has been somewhat mitigated by the availability of financial assistance in the form of the Government job retention scheme and business grant together with financial support from Sport England towards the loss of earnings.

The trustees consider that the company remains a going concern as they have adequate liquidity to deal with the short term effects of the outbreak. In addition to the financial support received specifically for COVID-19 the company has also secured grant funding for the next 3 years.