

# **Wakefield Riding for the Disabled Association**

Charity number 1120760

A company limited by guarantee number 05980871

## **Annual Report and Financial Statements**

**for the year ended 31 March 2024**



# **Wakefield Riding for the Disabled Association**

## **Annual Report and Financial Statements for the year ended 31 March 2024**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **Wakefield Riding for the Disabled Association**

## **Trustees' report for the year ended 31 March 2024**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>
Shirley Hudson	Secretary
Audrey Joyce Honeyman	
Janet English	Chair
Karen Noden	

**Charity number** 1120760 Registered in England and Wales

**Company number** 05980871 Registered in England and Wales

<b>Registered and principal address</b>	<b>Bankers</b>
Pennine Community	Nat West
Wood Lane	Wakefield City Branch
Chapelthorpe	56 Westgate
Wakefield	Wakefield
West Yorkshire	WF1 1XF
WF4 3JL	

### **Independent examiner**

E J Beverley FCCA

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 27 October 2006. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

### **Objectives and activities**

#### **The charity's objects**

To promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("RDA"), by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well being in the Wakefield and district area.

#### **The charity's main activities**

To provide horse riding for people with disabilities to improve their health and well being.

Educational activities for young people.

Volunteering opportunities for the local community.

We are now registered with RDA UK for the additional activity of 'Tea with a Pony'. Initially for those living with dementia however we also open these sessions up to those living with mental health, limited physical activity and loneliness.

# **Wakefield Riding for the Disabled Association**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Public benefit statement**

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular with regard to disabled people by providing them with the opportunity to ride and be involved with horse care.

### **Achievements and performance**

The trustees have continued to work with Camphill Wakefield to progress the merger and is anticipated to be completed by August 2024.

The Centre Manager and trustees have spent time considering the future staff requirements of the group and succession planning. The trustees are delighted that Charlotte Worbey, was Hill, on her return from maternity leave, accepted the offer to become a full-time member of staff. The group is fortunate to have 4 Coach in Training volunteers and is delighted to share 2 have completed their training, been assessed and achieved Group Coach. This achievement has been supported by Volunteer Group Coach, Dawn Thompson, who has taken on the role of being the Group's Lead Coach to mentor the trainee coaches. Charlotte has achieved the Certificate in Assessing Vocational Achievement enabling the Group to continue to deliver City & Guilds awards and qualifications.

In addition to our regular activities, in April 2023, we welcomed BLESMA, an organisation that supported limbless veterans, and their families for a Saturday morning of riding. As the year progressed, and coach resources increased, the Group has been able to develop new sessions. This includes expansion of the Supported Volunteer activity to be an enrichment activity for young people in schools, preparing to transition from school to college. 1 young person achieved City & Guilds Work Based Learning Level 1 Horse Care, 4 Camphill Wakefield students achieved ASDAN Towards Independence and Grade 1 Horse Care.

Since February 2024 there has been an increase in school enquiries for 1:1 sessions for riding, horse care as additional activities for their welfare, including 3 schools that have not previously approached the Group. This renewed interest is positive, and particularly encouraging in light of the Group having been approached by WMDC to become an approved Alternative Provision for inclusion in the new directory, due for launch in July 2024.

Hannah Wilson had been due to join the Group, as part-time staff, in February 2023, however this was delayed due to breaking her arm. Happily, she was able to join the Group at the beginning of September and has proved to be a great fit and asset to the group. She achieved Group Coach in December 2023 and this enabled the Group to make preparations for resuming evening sessions. This was a lengthy process of contacting everyone on the waiting list to begin matching need with availability and set in motion a recruitment campaign for evening volunteers. The response was excellent and to ensure a smooth start to evenings, with new volunteers and participants, the Group took an innovative approach. The evening volunteers, for both Monday and Wednesday evenings, were invited to attend 4 evening training sessions throughout March so they completed their induction, initial training and got to know each other before the new participants started in April 2024. This approach improved volunteer retention and created a feeling of belonging.

We completed a full year of fundraising activities, including the return of the Quiz Night, 3 dressage events and stalls at Camphill Wakefield's Summer and Advent Fair. The Group needed funding to replace all their riding hats, so to supplement the grant from Gallagher Community Fund, the Centre Manager raised additional funds by taking part in York 10K in August 2024.

The Group was successful in an application for funding from Sport England to buy a new horse. Sunny joined the Group in July 2024 and quickly settled into sessions and has proved to be suitable for all ages and disabilities. The donation from the Coop has enabled the Group to purchase some new games equipment to enhance session activities and coaches to get creative with new games.

# **Wakefield Riding for the Disabled Association**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Financial review**

The net expenditure for the year was £19,143, including net expenditure of £19,020 on unrestricted funds and net expenditure of £123 on restricted funds after transfers.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £42,638.

The Charity should hold reserves of an upper limit £48,000, relating to expenses covering approximately a 6 month period and a lower limit £24,000, relating to a 3 month period.

This is in order to maintain the smooth running of the charity in the event of unforeseen losses or reduction in income and in order to fulfil its legal obligations should the charity have to close.

# **Wakefield Riding for the Disabled Association**

## **Trustees' report (continued) for the year ended 31 March 2024**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 08/10/2024

Janet English (Trustee)

# **Wakefield Riding for the Disabled Association**

## **Independent examiner's report to the trustees of Wakefield Riding for the Disabled Association**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 7 to 15.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

15/10/2024

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**Wakefield Riding for the Disabled Association**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2024**

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Income from:</b>					
Grants and donations	(2)	15,820	9,300	25,120	15,436
Sales and fees		35,880	-	35,880	46,925
Fundraising		7,016	-	7,016	8,029
Donated services		5,000	-	5,000	5,000
Drinks machine		1,267	-	1,267	1,892
Other income		58	-	58	31
Profit on disposal of assets		178	-	178	-
Bank interest		708	-	708	290
<b>Total income</b>		<b>65,927</b>	<b>9,300</b>	<b>75,227</b>	<b>77,603</b>
<b>Expenditure on:</b>					
Salaries, NICs and pensions	(3)	47,841	-	47,841	46,775
Payroll and pension admin cost		864	-	864	1,056
Staff healthcare		107	-	107	66
Travel and expenses		58	100	158	376
Vet and equine dentist		9,331	481	9,812	3,797
Equipment and repairs		12,524	1,352	13,876	12,807
Farrier		1,537	-	1,537	1,440
Training and education		143	626	769	1,829
Licenses		916	-	916	298
Event costs		-	-	-	130
Insurance		2,939	-	2,939	3,370
Feed		974	-	974	2,150
Fundraising		722	-	722	500
Donated services		5,000	-	5,000	5,000
Drinks machine rental		1,265	-	1,265	1,265
Drinks machine supplies and expenses		840	-	840	599
Independent examination		1,386	-	1,386	1,320
Depreciation		3,860	-	3,860	3,883
Sundries		338	-	338	281
Postage and office supplies		637	-	637	470
Printing and photocopying		529	-	529	490
<b>Total expenditure</b>		<b>91,811</b>	<b>2,559</b>	<b>94,370</b>	<b>87,902</b>
<b>Net income / (expenditure)</b>		<b>(25,884)</b>	<b>6,741</b>	<b>(19,143)</b>	<b>(10,299)</b>
<b>Transfers between funds</b>		<b>6,864</b>	<b>(6,864)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(19,020)</b>	<b>(123)</b>	<b>(19,143)</b>	<b>(10,299)</b>
<b>Fund balances brought forward</b>		<b>74,923</b>	<b>7,271</b>	<b>82,194</b>	<b>92,493</b>
<b>Fund balances carried forward</b>	(4)	<b>55,903</b>	<b>7,148</b>	<b>63,051</b>	<b>82,194</b>

All incoming resources and resources expended derive from continuing activities.



**Wakefield Riding for the Disabled Association**  
**Balance sheet**  
**as at 31 March 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(5)	13,265	-	13,265	9,532
<b>Total fixed assets</b>		<u>13,265</u>	<u>-</u>	<u>13,265</u>	<u>9,532</u>
<b>Current assets</b>					
Debtors and prepayments	(6)	8,716	-	8,716	6,546
Cash at bank and in hand	(7)	36,235	7,148	43,383	67,436
<b>Total current assets</b>		<u>44,951</u>	<u>7,148</u>	<u>52,099</u>	<u>73,982</u>
<b>Current liabilities:</b>					
<b>amounts falling due within one year</b>					
Creditors and accruals	(8)	2,313	-	2,313	1,320
<b>Total current liabilities</b>		<u>2,313</u>	<u>-</u>	<u>2,313</u>	<u>1,320</u>
<b>Net current assets / (liabilities)</b>		<u>42,638</u>	<u>7,148</u>	<u>49,786</u>	<u>72,662</u>
<b>Net assets</b>		<u>55,903</u>	<u>7,148</u>	<u>63,051</u>	<u>82,194</u>
<b>Funds</b>					
Unrestricted funds		55,903	-	55,903	74,923
Restricted funds		-	7,148	7,148	7,271
<b>Total funds</b>		<u>55,903</u>	<u>7,148</u>	<u>63,051</u>	<u>82,194</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 08/10/2024

Janet English (Trustee)

# **Wakefield Riding for the Disabled Association**

## **Notes to the accounts**

### **for the year ended 31 March 2024**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Leases**

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

# **Wakefield Riding for the Disabled Association**

## **Notes to the accounts**

### **for the year ended 31 March 2024**

#### **1 Accounting policies continued**

##### **Tangible fixed assets**

Tangible fixed assets are to be capitalised if they can be used for more than one year and cost at least £250. It is assumed that used assets donated to the company, other than the ponies, are on average 50% through their expected life and hence are capitalised at 50% of their estimated new replacement value. The working life of each pony on acquisition is estimated when acquired, maximum of 10 years, and depreciated on a straight-line basis over this period. Where ponies are donated an estimated value is assigned.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ponies: over 10 years

Stable and riding equipment: over 10 years: 10% per annum

Stable and riding equipment: over 5 years: 20% per annum

Office furniture and equipment - 25% per annum

Container: 5% per annum

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Wakefield Riding for the Disabled Association**  
**Notes to the accounts continued**  
**for the year ended 31 March 2024**

<b>2 Grants and donations</b>	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Riding for the Disabled Association (RDA)	-	-	-	350
Sport England	-	7,200	7,200	-
Disability Rights	-	-	-	2,796
Co-Op	-	100	100	-
Neighbourly	-	1,000	1,000	-
Other donations	15,820	1,000	16,820	12,290
	<u>15,820</u>	<u>9,300</u>	<u>25,120</u>	<u>15,436</u>

<b>3 Staff costs and numbers</b>	2024	2023
	£	£
Gross salaries	43,888	45,213
Social security costs	5,449	3,155
Employment allowance	(3,168)	(3,144)
Pensions	<u>1,672</u>	<u>1,552</u>
	<u>47,841</u>	<u>46,775</u>

The average number of employees during the year was 2.6, being an average of 2.4 full time equivalent (2023: 2, 1.5 FTE). There were no employees with emoluments above £60,000.

<b>Defined contribution pension scheme</b>	2024	2023
	£	£
Costs of the scheme to the charity for the year	1,672	1,552

**Wakefield Riding for the Disabled Association**  
**Notes to the accounts continued**  
**for the year ended 31 March 2024**

<b>4 Restricted funds</b>	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
2024 New Horse	-	1,000	-	-	1,000
Co-op repurposed stables Fund	4,055	-	1,179	(1,864)	1,012
Co-op Thornhill Grant	-	100	100	-	-
RDA - Grants to Groups	1,430	-	626	-	804
Horses for Health	239	-	72	-	167
Neighbourly Grant	-	1,000	-	(1,000)	-
RDA Vol. Coordinator Grant	939	-	-	-	939
Sport England - Sunny	-	7,200	582	(4,000)	2,618
Sport England - Return to Play	608	-	-	-	608
	<u>7,271</u>	<u>9,300</u>	<u>2,559</u>	<u>(6,864)</u>	<u>7,148</u>

**Fund name**

**Purpose of restriction**

2024 New Horse

Towards the purchase of a new horse and associated costs.

Co-op repurposed stables Fund

Originally for a new stable block, the funder has agreed this can be repurposed for facility improvements.

The transfer relates to the purchase of new seating for the viewing area and a bookcase, capitalised for the use of the whole charity.

Co-op Thornhill Grant

To help towards the cost of new games equipment.

RDA - Grants to Groups

Towards costs of new activities and opportunities for growth.

Horses for Health

Towards Tea with a Pony.

Neighbourly Grant

To help towards the cost of new riding hats. The transfer relates to the new hats being capitalised.

RDA Vol. Coordinator Grant

RDA Vol. Coordinator Grant

Sport England - Sunny

To purchase a horse. The transfer relates to the cost of Sunny, the horse purchased, being capitalised.

Sport England - Return to Play

To assist with the group's restart of activities in a Covid safe manner for our coaches, volunteers, work placement students and participants.

**Wakefield Riding for the Disabled Association**  
**Notes to the accounts continued**  
**for the year ended 31 March 2024**

<b>5 Tangible assets</b>	Container	Office equipment	Total Stable and Riding Equipment	Ponies	Total
<u>Cost</u>	£	£	£	£	£
At 1 April 2023	2,730	2,296	22,420	8,900	36,346
Additions	-	2,429	1,481	4,000	7,910
Disposals	-	-	(1,199)	-	(1,199)
At 31 March 2024	2,730	4,725	22,702	12,900	43,057
<u>Depreciation</u>					
At 1 April 2023	1,776	1,289	19,799	3,950	26,814
Depn reversed re. disposals	-	-	(882)	-	(882)
Charge for year	683	983	904	1,290	3,860
At 31 March 2024	2,459	2,272	19,821	5,240	29,792
<u>Net book value</u>					
At 31 March 2024	271	2,453	2,881	7,660	13,265
At 1 April 2023	954	1,007	2,621	4,950	9,532

**Stable and Riding Equipment**

	Over 10 years	Over 5 years	Total
<u>Cost</u>	£	£	£
At 1 April 2023	15,247	7,173	22,420
Additions	-	1,481	1,481
Disposals	(529)	(670)	(1,199)
At 31 March 2024	14,718	7,984	22,702
<u>Depreciation</u>			
At 1 April 2023	12,626	7,173	19,799
Depn reversed re. disposals	(212)	(670)	(882)
Charge for year	608	296	904
At 31 March 2024	13,022	6,799	19,821
<u>Net book value</u>			
At 31 March 2024	1,696	1,185	2,881
At 1 April 2023	2,621	-	2,621

**Wakefield Riding for the Disabled Association**  
**Notes to the accounts continued**  
**for the year ended 31 March 2024**

<b>6 Debtors and prepayments</b>	2024	2023
	£	£
Debtors	1,090	2,190
Prepayments	1,938	1,403
Accrued income	1,941	1,021
Other debtors	3,747	1,932
	<u>8,716</u>	<u>6,546</u>

<b>7 Cash at bank and in hand</b>	2024	2023
	£	£
Cash at bank	43,383	67,436
	<u>43,383</u>	<u>67,436</u>

<b>8 Creditors and accruals</b>	2024	2023
	£	£
Accruals	1,487	1,320
Taxation and social security	826	-
	<u>2,313</u>	<u>1,320</u>

**9 Related party transactions**

**Trustee expenses**

No trustee received any expenses during this year or the previous year.

**Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

**10 Operating leases**

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	1,316	1,519
In the second to fifth years inclusive	353	1,669
	<u>1,669</u>	<u>3,188</u>

**Wakefield Riding for the Disabled Association**  
**Statement of Financial Activities including comparatives for all funds**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2024**

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
<b>Income</b>						
Grants and donations	15,820	12,290	9,300	3,146	25,120	15,436
Sales and fees	35,880	46,925	-	-	35,880	46,925
Fundraising	7,016	8,029	-	-	7,016	8,029
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine	1,267	1,892	-	-	1,267	1,892
Other income	58	31	-	-	58	31
Profit on disposal of assets	178	-	-	-	178	-
Bank interest	708	290	-	-	708	290
<b>Total income</b>	<b>65,927</b>	<b>74,457</b>	<b>9,300</b>	<b>3,146</b>	<b>75,227</b>	<b>77,603</b>
<b>Expenditure</b>						
Salaries, NICs and pensions	47,841	42,719	-	4,056	47,841	46,775
Payroll and pension admin cost	864	1,056	-	-	864	1,056
Staff healthcare	107	66	-	-	107	66
Travel and expenses	58	70	100	306	158	376
Vet and equine dentist	9,331	3,797	481	-	9,812	3,797
Equipment and repairs	12,524	2,827	1,352	9,980	13,876	12,807
Farrier	1,537	1,440	-	-	1,537	1,440
Training and education	143	329	626	1,500	769	1,829
Licenses	916	298	-	-	916	298
Event costs	-	30	-	100	-	130
Insurance	2,939	3,370	-	-	2,939	3,370
Feed	974	2,150	-	-	974	2,150
Fundraising	722	500	-	-	722	500
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine rental	1,265	1,265	-	-	1,265	1,265
Drinks machine supplies and expenses	840	599	-	-	840	599
Independent examination	1,386	1,320	-	-	1,386	1,320
Depreciation	3,860	3,883	-	-	3,860	3,883
Sundries	338	271	-	10	338	281
Postage and office supplies	637	470	-	-	637	470
Printing and photocopying	529	192	-	298	529	490
<b>Total expenditure</b>	<b>91,811</b>	<b>71,652</b>	<b>2,559</b>	<b>16,250</b>	<b>94,370</b>	<b>87,902</b>
<b>Net income / (expenditure)</b>	<b>(25,884)</b>	<b>2,805</b>	<b>6,741</b>	<b>(13,104)</b>	<b>(19,143)</b>	<b>(10,299)</b>
<b>Transfers between funds</b>	<b>6,864</b>	<b>1,019</b>	<b>(6,864)</b>	<b>(1,019)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(19,020)</b>	<b>3,824</b>	<b>(123)</b>	<b>(14,123)</b>	<b>(19,143)</b>	<b>(10,299)</b>
<b>Fund balances brought forward</b>	<b>74,923</b>	<b>71,099</b>	<b>7,271</b>	<b>21,394</b>	<b>82,194</b>	<b>92,493</b>
<b>Fund balances carried forward</b>	<b>55,903</b>	<b>74,923</b>	<b>7,148</b>	<b>7,271</b>	<b>63,051</b>	<b>82,194</b>