

Wakefield Riding for the Disabled Association

Charity number 1120760

A company limited by guarantee number 05980871

Annual Report and Financial Statements

for the year ended 31 March 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Wakefield Riding for the Disabled Association

Annual Report and Financial Statements for the year ended 31 March 2023

Contents	Page
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 14

Prepared by West Yorkshire Community Accountancy Service CIO

Wakefield Riding for the Disabled Association

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Shirley Hudson	Secretary
Audrey Joyce Honeyman	
Janet English	Chair
Karen Noden	

Charity number 1120760 Registered in England and Wales

Company number 05980871 Registered in England and Wales

Registered and principal address	Bankers
Pennine Community	Nat West
Wood Lane	Wakefield City Branch
Chapelthorpe	56 Westgate
Wakefield	Wakefield
West Yorkshire	WF1 1XF
WF4 3JL	

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 27 October 2006. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("RDA"), by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well being in the Wakefield and district area.

The charity's main activities

To provide horse riding for people with disabilities to improve their health and well being.

Educational activities for young people.

Volunteering opportunities for the local community.

We are now registered with RDA UK for the additional activity of 'Tea with a Pony'. Initially for those living with dementia however we also open these sessions up to those living with mental health, limited physical activity and loneliness.

Wakefield Riding for the Disabled Association

Trustees' report (continued) for the year ended 31 March 2023

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular with regard to disabled people by providing them with the opportunity to ride and be involved with horse care.

Achievements and performance

April 2022 – March 2023 has been a fully operational year. The year has seen the return of nearly all of the group's pre-pandemic fundraising events. The only event we have not done is the Quiz Night and we hope to reintroduce this in May 2023.

The return of activities included school groups, an NHS group and Camphill Wakefield students joining us for 4 half day sessions per week. Achievements include 2 Camphill student achieving City & Guilds Work-based Learning Level 1 Horse Care and 2 Camphill students & 1 participant achieving City & Guilds Entry Level Skills for Working Life, other achievements across our participants included RDA UK Grade tests 1 & 2 (Horse Care & Riding).

Extra activities were organised for participants including 3 Saturday mornings giving 18 participants the experience of riding out through the woods and on the bridleways of Newmillerdam Country Park. We also celebrated the Queen's Jubilee with a week a special activities including crown decoration, creating our own beacon that everyone could contribute to and setting up an obstacle course, with key road and London landmarks, mirroring the route from Wakefield RDA to Buckingham Palace.

Participant review weeks are now established as routine and the success of trialling the new initiative, Meet & Greet sessions, to establish contact and a rapport with those on the waiting list has continued and will be taken forward in to 2023/24.

This year we have faced staff challenges with the departure of Hannah Attack (October), she left to join the Kings Troop Royal Horse Artillery, and Charlotte Hill starting maternity leave just 4 weeks later. A new member of staff joined the team for covering Charlotte's maternity leave however we were unable to fill the permanent part-time position. The maternity cover staff, Rachel Crossland, left before the end of the cover period, leaving in February. The need for direct supervision, by a qualified RDA Group Coach, for new staff/coaches registered on the RDA Coaching pathway has raised awareness of the need for succession planning. The departure of Rachel highlighted, once again, the struggle of parachuting someone in from outside of RDA into a coaching role. The group is at an advantage to other groups in the potential to develop new Group Coaches from its volunteer workforce as the Centre Manager is the North East & South Yorkshire Regional Coach. The group is fortunate that 4 volunteers, from across different days and of various RDA and equine experience, have come forward to be Coach in Training Coaches. Of these 2 are now Activity Leaders for non-ridden/static activities and all are making good progress with the various pathway modules.

The work to improve the facilities has continued – initially the focus was on the outside environment, particularly the garden area, and as we moved to the autumn/winter the focus was on improving the yard and indoor school viewing area. Decorating and modernising the communal areas is near completion, seeing a much better use of the space made possible by improved storage, a change of layout and defining areas of an entrance and viewing area. The introduction of lighter shades & colour, to bring the outside, in has resulted in welcoming environment with a fresh vibe. This has been possible with the permission of Coop Community Fund to reallocate funding for the new stable block to improving our existing facilities.

RDA activities require a qualified Group Coach to deliver RDA activities and that a Coach in Training (CinT) must have direct supervision when coaching. This measure has severely hampered the delivery of sessions and day to day business as the days' Group Coach or the Centre Manager has had to be present while the CinT has been coaching. This has been particularly difficult with the cover required for maternity leave. The group suspended evening sessions from November, with a view to them resuming in March, with the start of British Summer time. The departure of the maternity cover in February meant this was not possible and with the loss of 2 qualified members of staff the provision of sessions was reduced for a much longer period of time than anticipated.

Wakefield Riding for the Disabled Association

Trustees' report (continued) for the year ended 31 March 2023

Achievements and performance continued

Going forward the group is diversifying and is being proactive in developing additional volunteer Group Coaches and general volunteers. The difficulties experienced by the group are UK wide across RDA groups and the charity/voluntary sector. The trustees have continued to work with Camphill Wakefield to progress the merger and the Charity Commission has recently agreed the 2 charities are compatible and the merger has been approved. The Centre Manager and trustees have spent time considering the future staff requirements of the group and succession planning. The intention is to offer Charlotte Hill an increase in hours to full time on her return from maternity leave. This will enable the Centre Manager get back to managing the business operations rather than day to day support of activities and yard management. The 2 paid staff will be supported by the 2 volunteer Group Coaches plus the 4 CinTs; 1 has been approached to join as permanent part-time coach, replacing Hannah Attack, 1 has expressed an interest in being responsible for evening sessions, another is volunteering on Sundays with a view to coaching to allow the provision to develop and the 4th will allow additional horse care activities to run alongside existing Monday – Friday ridden sessions or cover sessions as needed. The CinT assessments, return of Charlotte Hill and evening sessions are planned for September 2023. This will increase provision by 27% and prices will be reviewed in April 2023 as they have not been increased since April 2019. The group has also been invited to pilot a new scheme in conjunction with RDA UK, Stable Relationships, this is a 10 week programme and the group is obliged to charge, as a minimum, £1500.00 per participant. RDA UK will support Wakefield RDA in the 1st year of delivering the programme and help find the participants. These are all children in social care or foster care with funding allocated for education and personal development.

Financial review

The net expenditure for the year was £10,299, including net income of £3,824 on unrestricted funds and net expenditure of £14,123 on restricted funds after transfers.

Reserves policy

The Charity should hold reserves of an upper limit £48,000, relating to expenses covering approximately a 6 month period and a lower limit £24,000, relating to a 3 month period.

This is in order to maintain the smooth running of the charity in the event of unforeseen losses or reduction in income and in order to fulfil its legal obligations should the charity have to close.

The charity's free reserves, excluding fixed assets, at the year end were £65,391.

The trustees are aware these reserves are currently above the upper limit of the policy, given the uncertainty relating to covid and increasing costs due to the Ukraine crisis they feel this level of reserves is appropriate at present and will keep the situation under review.

Wakefield Riding for the Disabled Association

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 06/10/2023

K E Noden (Trustee)

Wakefield Riding for the Disabled Association

Independent examiner's report to the trustees of Wakefield Riding for the Disabled Association

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

10/10/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wakefield Riding for the Disabled Association
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	12,290	3,146	15,436	29,337
Sales and fees		46,925	-	46,925	36,312
Fundraising		8,029	-	8,029	6,033
Donated services		5,000	-	5,000	5,000
Drinks machine		1,892	-	1,892	1,433
Other income		31	-	31	-
Profit on disposal of assets		-	-	-	2,951
Bank interest		290	-	290	7
Total income		74,457	3,146	77,603	81,073
Expenditure on:					
Salaries, NICs and pensions	(3)	42,719	4,056	46,775	40,662
Payroll and pension admin cost		1,056	-	1,056	1,183
Staff healthcare		66	-	66	70
Freelance staff		-	-	-	3,201
Travel and expenses		70	306	376	179
Volunteer expenses		-	-	-	274
Vet and equine dentist		3,797	-	3,797	1,526
Equipment and repairs		2,827	9,980	12,807	15,857
Farrier		1,440	-	1,440	730
Training and education		329	1,500	1,829	56
Licenses		298	-	298	885
Event costs		30	100	130	111
Insurance		3,370	-	3,370	3,003
Feed		2,150	-	2,150	1,977
Fundraising		500	-	500	113
Donated services		5,000	-	5,000	5,000
Drinks machine rental		1,265	-	1,265	1,265
Drinks machine supplies and expenses		599	-	599	1,047
Accountancy and independent examination fees		1,320	-	1,320	648
Depreciation		3,883	-	3,883	2,941
Sundries		271	10	281	147
Postage and office supplies		470	-	470	1,037
Printing and photocopying		192	298	490	554
Total expenditure		71,652	16,250	87,902	82,466
Net income / (expenditure)		2,805	(13,104)	(10,299)	(1,393)
Transfers between funds		1,019	(1,019)	-	-
Net movement in funds		3,824	(14,123)	(10,299)	(1,393)
Fund balances brought forward		71,099	21,394	92,493	93,886
Fund balances carried forward	(4)	74,923	7,271	82,194	92,493

All incoming resources and resources expended derive from continuing activities.

Wakefield Riding for the Disabled Association
Balance sheet
as at 31 March 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	9,532	-	9,532	12,396
Total fixed assets		<u>9,532</u>	<u>-</u>	<u>9,532</u>	<u>12,396</u>
Current assets					
Debtors and prepayments	(6)	6,546	-	6,546	2,891
Cash at bank and in hand	(7)	60,165	7,271	67,436	78,137
Total current assets		<u>66,711</u>	<u>7,271</u>	<u>73,982</u>	<u>81,028</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	1,320	-	1,320	931
Total current liabilities		<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>931</u>
Net current assets / (liabilities)		<u>65,391</u>	<u>7,271</u>	<u>72,662</u>	<u>80,097</u>
Net assets		<u>74,923</u>	<u>7,271</u>	<u>82,194</u>	<u>92,493</u>
Funds					
Unrestricted funds		74,923	-	74,923	71,099
Restricted funds		<u>-</u>	<u>7,271</u>	<u>7,271</u>	<u>21,394</u>
Total funds		<u>74,923</u>	<u>7,271</u>	<u>82,194</u>	<u>92,493</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 06/10/2023

K E Noden (Trustee)

Wakefield Riding for the Disabled Association

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Wakefield Riding for the Disabled Association

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies (continued)

Tangible fixed assets

Tangible fixed assets are to be capitalised if they can be used for more than one year and cost at least £250. It is assumed that used assets donated to the company, other than the ponies, are on average 50% through their expected life and hence are capitalised at 50% of their estimated new replacement value. The working life of each pony on acquisition is estimated when acquired, maximum of 10 years, and depreciated on a straight-line basis over this period. Where ponies are donated an estimated value is assigned.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ponies: variable between 1 and 10 years

Stable and riding equipment: new: 10% per annum

Stable and riding equipment: used: 20% per annum

Office furniture and equipment - 25% per annum

Office furniture and equipment - used: 50% per annum

Container: 5% per annum

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Wakefield Riding for the Disabled Association
Notes to the accounts continued
for the year ended 31 March 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Riding for the Disabled Association (RDA)	-	350	350	7,445
Cummins	-	-	-	3,547
HMRC Job Retention Scheme	-	-	-	3,248
Sport England	-	-	-	2,910
Disability Rights	-	2,796	2,796	1,335
Arnold Clark	-	-	-	750
Groundwork UK	-	-	-	250
General donations	12,290	-	12,290	9,852
	<u>12,290</u>	<u>3,146</u>	<u>15,436</u>	<u>29,337</u>

3 Staff costs and numbers	2023 £	2022 £
Gross salaries	45,213	39,221
Social security costs	3,155	2,251
Employment allowance	(3,144)	(2,251)
Pensions	1,552	1,441
	<u>46,775</u>	<u>40,662</u>

The average number of employees during the year was 3.9, being an average of 2.2 full time equivalent (2022: 3.6, 2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023 £	2022 £
Costs of the scheme to the charity for the year	1,552	1,441

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Co-op repurposed stables Fund	10,763	-	6,325	(383)	4,055
RDA - Grants to Groups	7,445	-	5,379	(636)	1,430
Horses for Health	-	250	11	-	239
Disability Rights	1,298	2,796	4,094	-	-
RDA Travel Grant	-	100	100	-	-
RDA Vol. Coordinator Grant	982	-	43	-	939
Sport England - Return to Play	906	-	298	-	608
	<u>21,394</u>	<u>3,146</u>	<u>16,250</u>	<u>(1,019)</u>	<u>7,271</u>

Fund name	Purpose of restriction
Co-op repurposed stables Fund	Originally for a new stable block, the funder has agreed this can be repurposed for facility improvements. The transfer relates to the purchase of a fixed asset transferred to unrestricted for the general use of the charity.
RDA - Grants to Groups	Towards costs of new activities and opportunities for growth. The transfer relates to the purchase of a fixed asset transferred to unrestricted for the general use of the charity.
Horses for Health	Towards Tea with a Pony.

Wakefield Riding for the Disabled Association

Notes to the accounts continued

for the year ended 31 March 2023

4 Restricted funds (continued)

Fund name	Purpose of restriction
Disability Rights	To deliver 'Meet & Greet' sessions in February 2022; enable applicants to come along for a visit, get hands on with the horses, have a chat so we could get to know them beyond what they have put on their application form and complete an initial riding assessment.
RDA Travel Grant	Towards the costs of attending the RDA National Championships to support fuel costs in transporting their horses.
RDA Vol. Coordinator Grant	To pay support costs for a volunteer co-ordinator.
Sport England - Return to Play	To assist with the group's restart of activities in a Covid safe manner for our coaches, volunteers, work placement students and participants.

5 Tangible assets

	Container	Office equipment	Total Stable and Riding Equipment	Ponies	Total
<u>Cost</u>	£	£	£	£	£
At 1 April 2022	2,730	1,777	22,420	11,100	38,027
Additions	-	1,019	-	-	1,019
Disposals	-	(500)	-	(2,200)	(2,700)
At 31 March 2023	2,730	2,296	22,420	8,900	36,346

Depreciation

At 1 April 2022	1,503	1,297	18,891	3,940	25,631
Depn reversed re. disposals	-	(500)	-	(880)	(1,380)
Charge for year	273	492	908	890	2,563
At 31 March 2023	1,776	1,289	19,799	3,950	26,814

Net book value

At 31 March 2023	954	1,007	2,621	4,950	9,532
At 31 March 2022	1,227	480	3,529	7,160	12,396

Stable and Riding Equipment

	New	Used	Total
<u>Cost</u>	£	£	£
At 1 April 2022	15,247	7,173	22,420
Additions	-	-	-
At 31 March 2023	15,247	7,173	22,420

Depreciation

At 1 April 2022	11,718	7,173	18,891
Charge for year	908	-	908
At 31 March 2023	12,626	7,173	19,799

Net book value

At 31 March 2023	2,621	-	2,621
At 31 March 2022	3,529	-	3,529

Wakefield Riding for the Disabled Association
Notes to the accounts continued
for the year ended 31 March 2023

6 Debtors and prepayments	2023	2022
	£	£
Debtors	2,190	1,547
Prepayments	1,403	1,344
	<u>6,546</u>	<u>2,891</u>

7 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	67,436	78,132
Cash in hand	-	5
	<u>67,436</u>	<u>78,137</u>

8 Creditors and accruals	2023	2022
	£	£
Accruals	1,320	648
Other creditors	-	283
	<u>1,320</u>	<u>931</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and The Manager. The total employee benefits received by the manager were £26,062.09 (Previous Year £24,168).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2023	2022
	£	£
Within one year	2,124	2,124
In the second to fifth years inclusive	2,980	5,104
	<u>5,104</u>	<u>7,228</u>

Wakefield Riding for the Disabled Association
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	12,290	9,852	3,146	19,485	15,436	29,337
Sales and fees	46,925	36,312	-	-	46,925	36,312
Fundraising	8,029	6,033	-	-	8,029	6,033
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine	1,892	1,433	-	-	1,892	1,433
Other income	31	-	-	-	31	-
Profit on disposal of assets	-	2,951	-	-	-	2,951
Bank interest	290	7	-	-	290	7
Total income	74,457	61,588	3,146	19,485	77,603	81,073
Expenditure						
Salaries, NICs and pensions	42,719	37,414	4,056	3,248	46,775	40,662
Payroll and pension admin cost	1,056	1,183	-	-	1,056	1,183
Staff healthcare	66	70	-	-	66	70
Freelance staff	-	3,201	-	-	-	3,201
Travel and expenses	70	169	306	10	376	179
Volunteer expenses	-	274	-	-	-	274
Vet and equine dentist	3,797	1,526	-	-	3,797	1,526
Equipment and repairs	2,827	3,617	9,980	12,240	12,807	15,857
Farrier	1,440	730	-	-	1,440	730
Training and education	329	56	1,500	-	1,829	56
Licenses	298	885	-	-	298	885
Event costs	30	111	100	-	130	111
Insurance	3,370	3,003	-	-	3,370	3,003
Feed	2,150	1,977	-	-	2,150	1,977
Fundraising	500	113	-	-	500	113
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine rental	1,265	1,265	-	-	1,265	1,265
Drinks machine supplies	599	1,047	-	-	599	1,047
Accountancy and independent exam	1,320	648	-	-	1,320	648
Depreciation	3,883	2,941	-	-	3,883	2,941
Sundries	271	147	10	-	281	147
Postage and office supplies	470	48	-	989	470	1,037
Printing and photocopying	192	124	298	430	490	554
Total expenditure	71,652	65,549	16,250	16,917	87,902	82,466
Net income / (expenditure)	2,805	(3,961)	(13,104)	2,568	(10,299)	(1,393)
Transfers between funds	1,019	4,487	(1,019)	(4,487)	-	-
Net movement in funds	3,824	526	(14,123)	(1,919)	(10,299)	(1,393)
Fund balances brought forward	71,099	70,573	21,394	23,313	92,493	93,886
Fund balances carried forward	74,923	71,099	7,271	21,394	82,194	92,493