

Wakefield Riding for the Disabled Association

Charity number 1120760

A company limited by guarantee number 05980871

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Wakefield Riding for the Disabled Association

Annual Report and Financial Statements for the year ended 31 March 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Wakefield Riding for the Disabled Association

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Shirley Hudson	Secretary	
Audrey Joyce Honeyman		
Janet English	Chair	
Karen Noden		Appointed November 2021
Company secretary	Carol Blake	
Charity number	1120760	Registered in England and Wales
Company number	05980871	Registered in England and Wales
Registered and principal address	Bankers	
Pennine Community	Nat West	
Wood Lane	Wakefield City Branch	
Chapelthorpe	56 Westgate	
Wakefield	Wakefield	
West Yorkshire	WF1 1XF	
WF4 3JL		

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 27 October 2006. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Objectives and activities

The charity's objects

To promote the objects of the Riding for the Disabled Association incorporating Carriage Driving, a charity registered under charity number 244108 ("RDA"), by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well being in the Wakefield and district area.

The charity's main activities

To provide horse riding for people with disabilities to improve their health and well being.

Educational activities for young people.

Volunteering opportunities for the local community.

Wakefield Riding for the Disabled Association

Trustees' report (continued) for the year ended 31 March 2022

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular with regard to disabled people by providing them with the opportunity to ride and be involved with horse care.

Achievements and performance

The pandemic has impacted on mental health & well-being with people experiencing periods of isolation, lack of contact and developing wariness for public spaces. We have provided a safe environment for participants, their families, our volunteers to make a return to activities and daily life previously undertaken without a second thought.

The resumption of activities has seen emotions overflow at the joy of returning to RDA, a number of participants with anxiety/PTSD have developed their involvement with the group to also volunteer – increasing their physical activity & improving their mental well-being. Riding and non-ridden activities are imaginative, challenging and the results in improved mobility, core strength and confidence are seen on a daily basis. We are providing unique opportunities to everyone who comes through our gate; one teenage participant experienced brain surgery for a tumour during the height of the pandemic and having been left with stroke like symptoms feared she would never ride again - she returned to riding in October and went for ride out in the woods last weekend. A mother & daughter combination who are often seen as one because of the daughter's disability and reliance on her mum now feel they are seen as individuals on their own worth. The daughter rides and volunteers and her mum volunteers in the office, providing support with applications and general office administration, giving them independence, their own identity and feeling of being valued.

The introduction of Participant & Volunteer Review weeks has improved relationships, communication and created a stronger feeling of togetherness across the group. The management of the waiting list has been overhauled and the new Meet & Greet sessions are helping the group to engage with those who have applied, place them more effectively and develop a strong relationship much earlier. The waiting list of over 100 was reduced to 38 in August 2021; the 2nd Meet & Greet session saw 28 new participants placed in sessions.

The improvements to the facilities have benefitted the horses and volunteers and the programme is set to continue throughout 2022.

Financial review

The net expenditure for the year was £1,393, including net income of £526 on unrestricted funds and net expenditure of £1,919 on restricted funds, after transfers.

Reserves policy

The Charity should hold reserves of an upper limit £48,000, relating to expenses covering approximately a 6 month period and a lower limit £24,000, relating to a 3 month period.

This is in order to maintain the smooth running of the charity in the event of unforeseen losses or reduction in income and in order to fulfil its legal obligations should the charity have to close.

The charity's free reserves, excluding fixed assets, at the year end were £58,703.

The trustees are aware these reserves are currently above the upper limit of the policy, given the uncertainty relating to covid and increasing costs due to the Ukraine crisis they feel this level of reserves is appropriate at present and will keep the situation under review.

Going concern

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Wakefield Riding for the Disabled Association

Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 13/09/2022

J English (Trustee)

Wakefield Riding for the Disabled Association

Independent examiner's report to the trustees of Wakefield Riding for the Disabled Association

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

27/09/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wakefield Riding for the Disabled Association

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	9,852	19,485	29,337	80,143
Sales and fees		36,312	-	36,312	10,461
Fundraising		6,033	-	6,033	3,507
Donated services		5,000	-	5,000	5,000
Drinks machine		1,433	-	1,433	590
Other income		-	-	-	42
Profit on disposal of assets		2,951	-	2,951	600
Bank interest		7	-	7	18
Total income		61,588	19,485	81,073	100,361
Expenditure on:					
Salaries, NICs and pensions	(3)	37,414	3,248	40,662	40,121
Payroll and pension admin cost		1,183	-	1,183	1,136
Staff healthcare		70	-	70	125
Freelance staff		3,201	-	3,201	4,861
Travel and expenses		169	10	179	1
Volunteer expenses		274	-	274	18
Vet and equine dentist		1,526	-	1,526	966
Equipment and repairs		3,617	12,240	15,857	1,769
Farrier		730	-	730	1,418
Training and education		56	-	56	485
Licenses		885	-	885	625
Event costs		111	-	111	10
Insurance		3,003	-	3,003	2,804
Feed		1,977	-	1,977	3,151
Fundraising		113	-	113	135
Donated services		5,000	-	5,000	5,000
Drinks machine rental		1,265	-	1,265	1,265
Drinks machine supplies and expenses		1,047	-	1,047	392
Accountancy and independent examination fees		648	-	648	648
Depreciation		2,941	-	2,941	3,429
Sundries		147	-	147	145
Water cost		-	-	-	36
Postage & Office Supplies		48	989	1,037	-
Printing & Photocopying		124	430	554	-
Total expenditure		65,549	16,917	82,466	68,540
Net income / (expenditure)		(3,961)	2,568	(1,393)	31,821
Transfers between funds		4,487	(4,487)	-	-
Net movement in funds		526	(1,919)	(1,393)	31,821
Fund balances brought forward		70,573	23,313	93,886	62,065
Fund balances carried forward	(4)	71,099	21,394	92,493	93,886

All incoming resources and resources expended derive from continuing activities.

Wakefield Riding for the Disabled Association

Balance sheet

as at 31 March 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	12,396	-	12,396	10,401
Total fixed assets		<u>12,396</u>	<u>-</u>	<u>12,396</u>	<u>10,401</u>
Current assets					
Debtors and prepayments	(6)	2,891	-	2,891	3,363
Cash at bank and in hand	(7)	56,743	21,394	78,137	80,806
Total current assets		<u>59,634</u>	<u>21,394</u>	<u>81,028</u>	<u>84,169</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(8)	931	-	931	684
Total current liabilities		<u>931</u>	<u>-</u>	<u>931</u>	<u>684</u>
Net current assets / (liabilities)		<u>58,703</u>	<u>21,394</u>	<u>80,097</u>	<u>83,485</u>
Net assets		<u>71,099</u>	<u>21,394</u>	<u>92,493</u>	<u>93,886</u>
Funds					
Unrestricted funds					
General unrestricted funds		71,099	-	71,099	68,123
Designated funds	(9)	-	-	-	2,450
Unrestricted funds		<u>71,099</u>	<u>-</u>	<u>71,099</u>	<u>70,573</u>
Restricted funds		<u>-</u>	<u>21,394</u>	<u>21,394</u>	<u>23,313</u>
Total funds		<u>71,099</u>	<u>21,394</u>	<u>92,493</u>	<u>93,886</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 13/09/2022

J English (Trustee)

Wakefield Riding for the Disabled Association

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Wakefield Riding for the Disabled Association

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets are to be capitalised if they can be used for more than one year and cost at least £250. It is assumed that used assets donated to the company, other than the ponies, are on average 50% through their expected life and hence are capitalised at 50% of their estimated new replacement value. The working life of each pony on acquisition is estimated when acquired, maximum of 10 years, and depreciated on a straight-line basis over this period. Where ponies are donated an estimated value is assigned.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ponies: variable between 1 and 10 years

Stable and riding equipment: new: 10% per annum

Stable and riding equipment: used: 20% per annum

Office furniture and equipment - new: 25% per annum

Office furniture and equipment - used: 50% per annum

Container: 5% per annum

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Wakefield Riding for the Disabled Association
Notes to the accounts continued
for the year ended 31 March 2022

2 Grants and donations	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Riding for the Disabled Association (RDA)	-	7,445	7,445	-
Cummins	-	3,547	3,547	-
HMRC Job Retention Scheme	-	3,248	3,248	31,656
Sport England	-	2,910	2,910	-
Disability Rights	-	1,335	1,335	-
Arnold Clark	-	750	750	-
Groundwork UK	-	250	250	-
Co-op Local Community Fund	-	-	-	5,628
WSP Group	-	-	-	2,500
Legacy	-	-	-	29,788
General donations	9,852	-	9,852	10,571
	<u>9,852</u>	<u>19,485</u>	<u>29,337</u>	<u>80,143</u>

3 Staff costs and numbers	2022	2021
	£	£
Gross salaries	39,221	38,781
Social security costs	2,251	1,939
Employment allowance	(2,251)	(1,939)
Pensions	1,441	1,340
	<u>40,662</u>	<u>40,121</u>

The average number employees during the year was 4.1, being an average of 2 full time equivalent (2021: 4.7, 2.5 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022	2021
	£	£
Costs of the scheme to the charity for the year	1,441	1,340

Wakefield Riding for the Disabled Association

Notes to the accounts continued

for the year ended 31 March 2022

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
RDA	982	-	-	-	982
Minster Law - Stable Fund	2,500	-	2,500	-	-
Horbury Co-op	907	-	-	-	907
Co-op/CAF	9,856	-	-	-	9,856
Minster Law	940	-	-	(940)	-
Co-op Local Community Fund	5,628	-	5,628	-	-
WSP Group	2,500	-	2,500	-	-
HMRC JRS	-	3,248	3,248	-	-
Cummins - New Horse	-	3,547	-	(3,547)	-
Arnold Clark	-	750	750	-	-
Groundwork UK	-	250	250	-	-
Sport England - Return to Play	-	2,910	2,004	-	906
Disability Rights	-	1,335	37	-	1,298
RDA - Grants to Groups	-	7,445	-	-	7,445
	<u>23,313</u>	<u>19,485</u>	<u>16,917</u>	<u>(4,487)</u>	<u>21,394</u>

Fund name

Purpose of restriction

RDA	To pay support costs for a volunteer co-ordinator.
Minster Law - Stable Fund	Originally towards a new stable block, as this is not going ahead the funder has agreed that the funds can be used towards improving the corrals.
Horbury Co-op	Originally for a new stable block, the funder has agreed this can be repurposed for facility improvements.
Co-op/CAF	Originally for a new stable block, the funder has agreed this can be repurposed for facility improvements.
Minster Law	To deliver 'BHS Ride Safe' training and assessment which was done in 2020. This was fully spent at the time but some costs allocated to unrestricted so this balance is now transferred to unrestricted.
Co-op Local Community Fund	Towards renovating the corrals.
WSP Group	To repair the shelters and create a multi-purpose area for horse care-therapy in a Covid safe environment.
HMRC JRS	The government job retention scheme for staff.
Cummins - New Horse	For the purchase of a new, big horse (Dibble) for the group to provide riding, equine therapy, horse care & handling skills to our riders.
Arnold Clark	The transfer relates to the horse being transferred to unrestricted. To purchase a laptop to enable working from home due to Covid restrictions and to purchase Hi-Viz clothing and horse wear to enable us to take participants out hacking.
Groundwork UK	Towards tackroom improvements.
Sport England - Return to Play	To assist with the group's restart of activities in a Covid safe manner for our coaches, volunteers, work placement students and participants.
Disability Rights	To deliver 'Meet & Greet' sessions in February 2022; enable applicants to come along for a visit, get hands on with the horses, have a chat so we could get to know them beyond what they have put on their application form and complete an initial riding assessment.
RDA - Grants to Groups	Towards costs of new activities and opportunities for growth.

Wakefield Riding for the Disabled Association

Notes to the accounts continued for the year ended 31 March 2022

5 Tangible assets	Container	Office equipment	Total Stable and Riding Equipment	Ponies	Total
<u>Cost</u>	£	£	£	£	£
At 1 April 2021	2,730	1,292	22,420	9,275	35,717
Additions	-	485	-	5,000	5,485
Disposals	-	-	-	(3,175)	(3,175)
At 31 March 2022	2,730	1,777	22,420	11,100	38,027
<u>Depreciation</u>					
At 1 April 2021	820	1,061	17,979	5,456	25,316
Depn reversed re. disposals	-	-	-	(2,626)	(2,626)
Charge for year	683	236	912	1,110	2,941
At 31 March 2022	1,503	1,297	18,891	3,940	25,631
<u>Net book value</u>					
At 31 March 2022	1,227	480	3,529	7,160	12,396
At 31 March 2021	1,910	231	4,441	3,819	10,401
			Stable and Riding Equipment new	Stable and Riding Equipment used	Total
<u>Cost</u>			£	£	£
At 1 April 2021			15,247	7,173	22,420
At 31 March 2022			15,247	7,173	22,420
<u>Depreciation</u>					
At 1 April 2021			10,806	7,173	17,979
Charge for year			912	-	912
At 31 March 2022			11,718	7,173	18,891
<u>Net book value</u>					
At 31 March 2022			3,529	-	3,529
At 31 March 2021			4,441	-	4,441
6 Debtors and prepayments			2022	2021	
			£	£	
Trade debtors			1,547	2,042	
Prepayments			1,344	1,321	
			2,891	3,363	

Wakefield Riding for the Disabled Association

Notes to the accounts continued

for the year ended 31 March 2022

7 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	78,132	80,801
Cash in hand	5	5
	<u>78,137</u>	<u>80,806</u>

8 Creditors and accruals	2022	2021
	£	£
Accruals	648	684
Other creditors	283	-
	<u>931</u>	<u>684</u>

9 Designated Funds	2022	2021
Funds are designated for the following purposes:	£	£
Trailer replacement	-	2,450
	<u>-</u>	<u>2,450</u>

The designated funds have been released back into unrestricted funds in the year as it is no longer practical for the charity to purchase a trailer.

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and The Manager. The total employee benefits received by the manager were £24,168 (Previous Year £31,144. This included the Yard Manager and Centre Manager.)

No trustee received any remuneration or benefit in this capacity during this or the previous year.

11 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	2,124	1,215
In the second to fifth years inclusive	5,104	3,452
	<u>7,228</u>	<u>4,667</u>

Wakefield Riding for the Disabled Association

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	9,852	40,359	19,485	39,784	29,337	80,143
Sales and fees	36,312	10,461	-	-	36,312	10,461
Fundraising	6,033	3,507	-	-	6,033	3,507
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine	1,433	590	-	-	1,433	590
Other income	-	42	-	-	-	42
Profit on disposal of assets	2,951	600	-	-	2,951	600
Bank interest	7	18	-	-	7	18
Total income	61,588	60,577	19,485	39,784	81,073	100,361
Expenditure						
Salaries, NICs and pensions	37,414	8,465	3,248	31,656	40,662	40,121
Payroll and pension admin cost	1,183	1,136	-	-	1,183	1,136
Staff healthcare	70	125	-	-	70	125
Freelance staff	3,201	4,861	-	-	3,201	4,861
Travel and expenses	169	1	10	-	179	1
Volunteer expenses	274	18	-	-	274	18
Vet and equine dentist	1,526	966	-	-	1,526	966
Equipment and repairs	3,617	1,629	12,240	140	15,857	1,769
Farrier	730	1,418	-	-	730	1,418
Training and education	56	485	-	-	56	485
Licenses	885	625	-	-	885	625
Event costs	111	10	-	-	111	10
Insurance	3,003	2,804	-	-	3,003	2,804
Feed	1,977	3,151	-	-	1,977	3,151
Fundraising	113	135	-	-	113	135
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine rental	1,265	1,265	-	-	1,265	1,265
Drinks machine supplies	1,047	392	-	-	1,047	392
Accountancy and IE fees	648	648	-	-	648	648
Depreciation	2,941	3,429	-	-	2,941	3,429
Sundries	147	145	-	-	147	145
Water cost	-	36	-	-	-	36
Postage & Office Supplies	48	-	989	-	1,037	-
Printing & Photocopying	124	-	430	-	554	-
Total expenditure	65,549	36,744	16,917	31,796	82,466	68,540
Net income / (expenditure)	(3,961)	23,833	2,568	7,988	(1,393)	31,821
Transfers between funds	4,487	974	(4,487)	(974)	-	-
Net movement in funds	526	24,807	(1,919)	7,014	(1,393)	31,821
Fund balances brought forward	70,573	45,766	23,313	16,299	93,886	62,065
Fund balances carried forward	71,099	70,573	21,394	23,313	92,493	93,886