

Wakefield Riding for the Disabled Association

Charity number 1120760

A company limited by guarantee number 05980871

Annual Report and Financial Statements

for the year ended 31 March 2021



West Yorkshire Community Accounting Service

Wakefield Riding for the Disabled Association

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

Wakefield Riding for the Disabled Association

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position
Shirley Hudson	Chair
Audrey Joyce Honeyman	
Janet English	

Company secretary Carol Blake

Charity number 1120760 Registered in England and Wales

Company number 05980871 Registered in England and Wales

Registered and principal address

Pennine Community
Wood Lane
Chapelthorpe
Wakefield
West Yorkshire
WF4 3JL

Bankers

Nat West
Wakefield City Branch
56 Westgate
Wakefield
WF1 1XF

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 27 October 2006. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Wakefield Riding for the Disabled Association

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

To promote the objects of the Riding for the Disabled Association Incorporating Carriage Driving, a charity registered under charity number 244108 ("RDA"), by providing disabled people with the opportunity to ride and/or to carriage drive to benefit their health and well being in the Wakefield and district area.

The charity's main activities

To provide horse riding for people with disabilities to improve their health and well being.
Educational activities for young people.
Volunteering opportunities for the local community.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular with regard to disabled people by providing them with the opportunity to ride and be involved with horse care.

Achievements and performance

The pandemic has impacted on RDA activities with the group closed from March 24th 2020 and the staff on furlough. Although this has proved a testing time for the charity it has also shown the commitment and care that the participants, volunteers and staff have for their organisation. The bubble volunteers have expressed how much their bubble time at RDA was a relief and lifeline to them during the lockdown and gave them a sense of purpose and normality throughout this crisis. The time has been put to good use with new relationships being forged with a new saddler and the combined work of the saddler and physiotherapist has ensured the horses were ready for the return of participants. The support from participants has been uplifting to all at WRDA with some having generously maintained their monthly payments along messages of encouragement and support. The group has been supported by the Coronavirus Campaign, donations being made from regular supporters including a volunteer donating what would have been her commute money to London each month. The gradual return of participants and volunteers has proved to be an emotional and joyous experience; once again showing how valued the group and horses are to all involved.

Financial review

The net income for the year was £31,821, including net income of £24,807 on unrestricted funds and net income of £7,014 on restricted funds after transfers.

Reserves policy

The Charity should hold reserves of an upper limit £48,000, relating to expenses covering approximately a 6 month period and a lower limit £24,000, relating to a 3 month period.

This is in order to maintain the smooth running of the charity in the event of unforeseen losses or reduction in income and in order to fulfil its legal obligations should the charity have to close.

The charity's free reserves, excluding fixed assets, at the year end were £60,172.

This figure includes designated funds of £2,450 leaving unrestricted funds of £57,722.

The trustees are aware these reserves are currently above the upper limit of the policy, given the uncertainty relating to covid and potential increases in costs they feel this level of reserves is appropriate at present and will keep the situation under review.

Going concern

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Wakefield Riding for the Disabled Association

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 09/11/2021

Janet English (Trustee)

Wakefield Riding for the Disabled Association

Independent examiner's report to the trustees of Wakefield Riding for the Disabled Association

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

10/11/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Wakefield Riding for the Disabled Association
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	40,359	39,784	80,143	11,081
Sales and fees		10,461	-	10,461	51,629
Fundraising		3,507	-	3,507	19,888
Donated services		5,000	-	5,000	5,000
Drinks machine		590	-	590	1,598
Other income		42	-	42	-
Profit on disposal of assets		600	-	600	-
Bank interest		18	-	18	83
Total income		60,577	39,784	100,361	89,279
Expenditure on:					
Salaries, NICs and pensions	(3)	8,465	31,656	40,121	51,760
Payroll and pension admin cost		1,136	-	1,136	1,236
Staff healthcare		125	-	125	152
Freelance staff		4,861	-	4,861	4,647
Travel and expenses		1	-	1	195
Volunteer expenses		18	-	18	54
Vet and equine dentist		966	-	966	905
Equipment and repairs		1,629	140	1,769	4,669
Farrier		1,418	-	1,418	959
Training and education		485	-	485	1,527
Licenses		625	-	625	755
Event costs		10	-	10	2,257
Insurance		2,804	-	2,804	2,971
Feed		3,151	-	3,151	711
Fundraising		135	-	135	2,113
Donated services		5,000	-	5,000	5,000
Drinks machine rental		1,265	-	1,265	717
Drinks machine supplies and expenses		392	-	392	604
Accountancy and independent examination fees		648	-	648	648
Depreciation		3,429	-	3,429	3,547
Sundries		145	-	145	200
Water cost		36	-	36	108
Stable block costs	(4)	-	-	-	13,442
Total expenditure		36,744	31,796	68,540	99,177
Net income / (expenditure)		23,833	7,988	31,821	(9,898)
Transfers between funds		974	(974)	-	-
Net movement in funds		24,807	7,014	31,821	(9,898)
Fund balances brought forward		45,766	16,299	62,065	71,963
Fund balances carried forward	(5)	70,573	23,313	93,886	62,065

All incoming resources and resources expended derive from continuing activities.

Wakefield Riding for the Disabled Association

Balance sheet

as at 31 March 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(6)	10,401	-	10,401	13,341
Total fixed assets		<u>10,401</u>	<u>-</u>	<u>10,401</u>	<u>13,341</u>
Current assets					
Debtors and prepayments	(7)	3,363	-	3,363	4,431
Cash at bank and in hand	(8)	57,493	23,313	80,806	44,971
Total current assets		<u>60,856</u>	<u>23,313</u>	<u>84,169</u>	<u>49,402</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	684	-	684	678
Total current liabilities		<u>684</u>	<u>-</u>	<u>684</u>	<u>678</u>
Net current assets / (liabilities)		<u>60,172</u>	<u>23,313</u>	<u>83,485</u>	<u>48,724</u>
Net assets		<u>70,573</u>	<u>23,313</u>	<u>93,886</u>	<u>62,065</u>
Funds					
Unrestricted funds		68,123	-	68,123	45,766
Restricted funds		-	23,313	23,313	13,849
Designated funds	(10)	2,450	-	2,450	2,450
Total funds		<u>70,573</u>	<u>23,313</u>	<u>93,886</u>	<u>62,065</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 09/11/2021

Janet English (Trustee)

Wakefield Riding for the Disabled Association

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Wakefield Riding for the Disabled Association

Notes to the accounts continued

for the year ended 31 March 2021

1 Accounting policies continued

Tangible fixed assets

Tangible fixed assets are to be capitalised if they can be used for more than one year and cost at least £250. It is assumed that used assets donated to the company, other than the ponies, are on average 50% through their expected life and hence are capitalised at 50% of their estimated new replacement value. The working life of each pony on acquisition is estimated when acquired, maximum of 10 years, and depreciated on a straight-line basis over this period. Where ponies are donated an estimated value is assigned.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Ponies	Variable between 1 and 10 years
Stable and riding equipment - new	10% per annum
Stable and riding equipment - used	20% per annum
Office furniture and equipment - new	25% per annum
Office furniture and equipment - used	50% per annum
Container	5% per annum

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Riding for the Disabled Association (RDA)	-	-	-	140
Minster Law	-	-	-	1,420
Nationwide	-	-	-	4,250
Co-op Local Community Fund	-	5,628	5,628	-
WSP Group	-	2,500	2,500	-
HMRC Job Retention Scheme	-	31,656	31,656	-
Legacy	29,788	-	29,788	-
General donations	10,571	-	10,571	5,271
	<u>40,359</u>	<u>39,784</u>	<u>80,143</u>	<u>11,081</u>

Wakefield Riding for the Disabled Association

Notes to the accounts continued

for the year ended 31 March 2021

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	38,781	52,225
Social security costs	1,939	582
Employment allowance	(1,939)	(3,000)
Pensions	1,340	1,953
	<u>40,121</u>	<u>51,760</u>

The average number employees during the year was 4.7, being an average of 2.5 full time equivalent (2020: 5, 2.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	1,340	1,953
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

4 Stable block costs

The charity had planned to build a new stable block and had already incurred the costs of architects fees, planning permission, coal mining risk assessment, tree survey and drainage. At the time they were incurred, these cost were capitalised as part of the overall cost of the new stable block. However, the stable block is not now going to go ahead as planned, therefore the costs incurred to date were written off in the 2020 accounts.

5 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
RDA	982	-	-	-	982
Minster Law	2,500	-	-	-	2,500
Horbury Co-op	907	-	-	-	907
RDA - holiday	974	-	-	(974)	-
Co-op/CAF	9,856	-	-	-	9,856
Nationwide	140	-	140	-	-
Minster Law	940	-	-	-	940
Co-op Local Community Fund	-	5,628	-	-	5,628
WSP Group	-	2,500	-	-	2,500
HMRC JRS	-	31,656	31,656	-	-
	<u>16,299</u>	<u>39,784</u>	<u>31,796</u>	<u>(974)</u>	<u>23,313</u>

Fund name	Purpose of restriction
RDA	To pay support costs for a volunteer co-ordinator.
Minster Law	Originally towards a new stable block, as this is not going ahead the funder has agreed that the funds can be used towards improving the corrals, this work has taken place after the year end.
Horbury Co-op	Towards a new stable block.
RDA - holiday	This balance relates to income generated from the holiday activities and should not be restricted, it has therefore been moved to unrestricted.
Co-op/CAF	Towards a new stable block.
Nationwide	For the container and various items of tack.
Minster Law	To deliver 'BHS Ride Safe' training and assessment which was done in 2020, this is the unspent balance.
Co-op Local Community Fund	Towards renovating the corrals, this work has taken place after the year end.
WSP Group	To repair the shelters and create a multi-purpose area for horse care-therapy in a Covid safe environment. This work has taken place after the year end.
HMRC JRS	The government job retention scheme for staff.

Wakefield Riding for the Disabled Association
Notes to the accounts continued
for the year ended 31 March 2021

6 Tangible assets

	Container	Office equipment	Total Stable and Riding Equipment £	Ponies £	Total £
<u>Cost</u>					
At 1 April 2020	2,730	1,292	23,841	13,775	41,638
Additions	-	-	489	-	489
Disposals	-	-	(1,910)	(4,500)	(6,410)
At 31 March 2021	2,730	1,292	22,420	9,275	35,717
<u>Depreciation</u>					
At 1 April 2020	683	886	18,608	8,120	28,297
Depn reversed re. disposals	-	-	(1,621)	(3,592)	(5,213)
Charge for year	137	175	992	928	2,232
At 31 March 2021	820	1,061	17,979	5,456	25,316
<u>Net book value</u>					
At 31 March 2021	1,910	231	4,441	3,819	10,401
At 31 March 2020	2,047	406	5,233	5,655	13,341
			See below		

6 Tangible assets

	Stable and Riding Equipment new	Stable and Riding Equipment used	Total
<u>Cost</u>			
At 1 April 2020	15,173	8,668	23,841
Additions	489	-	489
Disposals	(415)	(1,495)	(1,910)
At 31 March 2021	15,247	7,173	22,420
<u>Depreciation</u>			
At 1 April 2020	9,940	8,668	18,608
Depn reversed re. disposals	(126)	(1,495)	(1,621)
Charge for year	992	-	992
At 31 March 2021	10,806	7,173	17,979
<u>Net book value</u>			
At 31 March 2021	4,441	-	4,441
At 31 March 2020	5,233	-	5,233

7 Debtors and prepayments

	2021 £	2020 £
Debtors	2,042	3,229
Prepayments	1,321	1,202
	<u>3,363</u>	<u>4,431</u>

Wakefield Riding for the Disabled Association
Notes to the accounts continued
for the year ended 31 March 2021

8 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	80,801	44,966
Cash in hand	5	5
	<u>80,806</u>	<u>44,971</u>

9 Creditors and accruals	2021	2020
	£	£
Accruals	684	678
	<u>684</u>	<u>678</u>

10 Designated funds	2021	2020
Funds are designated for the following purposes:	£	£
Trailer replacement	2,450	2,450
	<u>2,450</u>	<u>2,450</u>

11 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and The Manager and Yard Manager. The total employee benefits received by the manager and yard manager were £31,144 (previous year: £45,403).

No trustee received any remuneration or benefit in this capacity during this or the previous year.

12 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	Coffee machine
	£
Within one year	1,215
In the second to fifth years inclusive	3,452
Over five years from the balance sheet date	-
	<u>4,667</u>

Wakefield Riding for the Disabled Association

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	40,359	5,271	39,784	5,810	80,143	11,081
Sales and fees	10,461	51,629	-	-	10,461	51,629
Fundraising	3,507	18,768	-	1,120	3,507	19,888
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine	590	1,598	-	-	590	1,598
Other income	42	-	-	-	42	-
Profit on disposal of assets	600	-	-	-	600	-
Bank interest	18	83	-	-	18	83
Total income	60,577	82,349	39,784	6,930	100,361	89,279
Expenditure						
Salaries, NICs and pensions	8,465	51,760	31,656	-	40,121	51,760
Payroll and pension admin cost	1,136	1,236	-	-	1,136	1,236
Staff healthcare	125	152	-	-	125	152
Freelance staff	4,861	4,647	-	-	4,861	4,647
Travel and expenses	1	195	-	-	1	195
Volunteer expenses	18	54	-	-	18	54
Vet and equine dentist	966	905	-	-	966	905
Equipment and repairs	1,629	3,251	140	1,418	1,769	4,669
Farrier	1,418	959	-	-	1,418	959
Training and education	485	1,047	-	480	485	1,527
Licenses	625	755	-	-	625	755
Event costs	10	2,117	-	140	10	2,257
Insurance	2,804	2,971	-	-	2,804	2,971
Feed	3,151	711	-	-	3,151	711
Fundraising	135	1,717	-	396	135	2,113
Donated services	5,000	5,000	-	-	5,000	5,000
Drinks machine rental	1,265	717	-	-	1,265	717
Drinks machine supplies	392	604	-	-	392	604
Accountancy and IE	648	648	-	-	648	648
Depreciation	3,429	3,547	-	-	3,429	3,547
Sundries	145	200	-	-	145	200
Water cost	36	108	-	-	36	108
Stable block costs	-	13,442	-	-	-	13,442
Total expenditure	36,744	96,743	31,796	2,434	68,540	99,177
Net income / (expenditure)	23,833	(14,394)	7,988	4,496	31,821	(9,898)
Transfers between funds	974	2,730	(974)	(2,730)	-	-
Net movement in funds	24,807	(11,664)	7,014	1,766	31,821	(9,898)
Fund balances brought forward	45,766	57,430	16,299	14,533	62,065	71,963
Fund balances carried forward	70,573	45,766	23,313	16,299	93,886	62,065