

Company registration number: 6136010

Charity registration number: 1120757

Top Barn Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

## **Top Barn Trust**

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## **Top Barn Trust**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs D M Harper (resigned 8 February 2023) D F Harper (resigned 8 February 2023) M E Harper P J Read (resigned 8 February 2023) R M Goodman (resigned 8 February 2023) A Dickerson J F Harper (appointed 8 February 2023) M M Prior (appointed 8 February 2023)
<b>Secretary</b>	A Dickerson
<b>Principal Office</b>	Top Barn Farmhouse Top Barn Farm Holt Heath Worcestershire WR6 6NH
<b>Company Registration Number</b>	6136010
<b>Charity Registration Number</b>	1120757
<b>Independent examiner</b>	Ballards LLP Chartered accountants Oakmoore Court 11C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

## **Top Barn Trust**

### **Strategic Report for the Year Ended 30 September 2023**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2023, in compliance with s414C of the Companies Act 2006.

#### **Achievements and performance**

At the AGM in February 2023, David and Di Harper and Peter Read stepped down from being Trustees of Top Barn Trust, with David and Di becoming patrons of the Trust, as the founders and original visionaries of Top Barn Trust. This was a significant change for the Trust but a clear and significant move for the future whilst still having the support and heart of our founders.

Mike Harper stood and was voted in as Chairman, with Andrew Dickerson remaining as Secretary to the Trust and the addition of John Harper and Mary Prior being elected as new Trustees.

One of the keys focuses this year, has been to continue to build on the outward facing explanation of all that is encompassed, and the sustainability of the work continuing on the 40 acres of land. The website has been finished and gone live giving a clear overview of the Trust and its relationship with the social enterprise projects within the land that is owned and managed by the Trust <https://www.topbarnTrust.org/>, and the ministry work. We have since received enquiries, and interest through the website with leads that we have been able to connect directly to the social enterprise projects and are in agreement that this has given a great 'shop window' into all that takes place at Top Barn Trust, increasing the transparency of the activities that take place.

All land is now allocated with short-term leases in place, and we are working with the projects to look at their longer-term goals. All the projects are reporting significant growth in user numbers, with strong results and benefits by their users. Bonterre has reported that since covid they have seen the highest numbers of young people using their services and have a waiting list. Broadway Academy released their latest reports showing the number of young people needing alternative provision had decreased significantly.

The Broadway report is shown below:

#### **Farm School**

A Farmer has been employed who will tend to the Farm and the livestock and his expertise will be used to ensure the sustainability of this project. For the next year the Farm will be used to facilitate learning for SEND students at Key Stage 4 and 5. The introduction of the new SEN 6th form will include a weekly visit to the Farm as part of the Horticulture and personal development courses being studied onsite.

The Farm will also be used for the ASDAN course for SEN students in Key Stage 4.

The Farm will also support curriculum subjects in delivering co-curricular aspects of their subjects.

Opportunities will also be explored for creating a new Alternative Provision offer for pupils with outdoor learning at its heart. This is a pragmatic and potentially financially astute move. DFE data from 2019 shows that only 4.3% of pupils who finished Key Stage 4 in state funded AP schools achieved GCSE in English and Maths at grades 9-4 compared with 64.6% in mainstream and state funded special schools. In the recent past Broadway Academy had 27 pupils in Alternative Provision but this has reduced to 11. Creating in house provision would ensure not only better allocation of scarce resources but open the potential for reintegration back into mainstream school. This could be life changing for those concerned.

Similarly, outdoor learning could be used to prevent pupils needing to spend a sustained period in the internal refocussing room.

Opportunities to enhance staff wellbeing will also be explored to follow on from the recent successful staff INSET day.

## **Top Barn Trust**

### **Strategic Report for the Year Ended 30 September 2023**

#### **Burundi**

Significant work has continued with Johnson Nsabimana, during this financial year.

The key successes have been witnessing the development of Nkoyoyo, the village in which this work started 3 years ago. In this financial year the village, which is the home to displaced people, is now self-sustaining and growing and developing projects without any outside help or financial assistance.

It is this transformation and attention nationally that has given confidence and confirmation to continue to support the work that has now seen the Foundations for Farming previously known as Farming Gods Way, being developed in four provinces in the country, and also the refugee camps in Gatumba and land that has been handed over from the local Government in Rusizi. This process is allowing the local people to produce food and become self-sustaining.

Alongside this development within the refugee camps there was a need for displaced families to have access to medical provisions. This year as Patrons of the Trust David and Di put out a request to friends, family and those involved in the Ministry to give directly to an appeal for medical cards that could be distributed to families within these camps. Through the generosity of donors thousands of families have been given medical cards in both refugee camps.

Through this work and the transformation that has been created, Johnson and his team, now have direct links into the government and presidential support to bring change to their nation, which has also granted him the opportunity to appear regularly on national television updating what is taking place, and now has constant enquires from business and provincial leaders, who want to help and give support.

In the last months of this financial year it has become apparent that the programme is now self sustaining and that no further requests for funding have been made in Burundi.

Through Andy and Rochelle Buchan, who have recently emigrated from South Africa to Zambia, we are supporting the development of a farm and a business which will become the foundation for evangelical work in the future.

#### **Ministry**

The ministry at Top Barn <https://www.topbarntrust.org/about-us#TheMinistry> continues to be a backbone in the work of the Trust, offering opportunities, places and spaces for people to come together in 'The Well'. The ministry of the Trust could really be explained as one that seeks to love the Lord our God with all our heart, mind, soul and strength and love our neighbour as ourselves. Over this last year the work has moved forward and grown a pace, finding expression through running: 'welcome' cream teas, Alpha courses, homegroups, men and ladies testimony & prayer evenings, hosting national and internal speakers, the Top Barn Family WhatsApp group along with many other such groups and also continuing to support the work in Burundi. In the 'fellowship of believers' we seek to facilitate, encourage and stimulate the life of the Kingdom of God without control, so among us there are many who are strongly rooted in local churches whilst others, though equally lovers of Jesus are not so linked, whatever, we seek to work with any and all to share the life of the glorious Gospel, which has brought forth some amazing and beautiful testimonies of lives changing and being healed.

## Top Barn Trust

### Strategic Report for the Year Ended 30 September 2023

#### Financial review

##### *Policy on reserves*

The purpose of the Reserve Policy for Top Barn Trust is to ensure the stability of the programs and ongoing operations of the charity. The Reserve is intended to provide an internal source of funds for situations such as a sudden increase in expenses, one-time unbudgeted expenses for example maintenance or an unanticipated reduction in funding. The Reserves are not intended to replace a permanent loss of funds or eliminate an ongoing deficit in funds. It is the intention of Top Barn Trust for Reserves if used to be replenished within a reasonably short period of time. The Reserve Policy will be implemented in concert with the other governance and financial policies and is intended to support the goals and strategies contained in these related policies.

During 2023 the average monthly expenditure was approximately £3000 per month on average excluding gifts to Burundi which have now ceased and a one-time payment to Holt Village Hall which had been kept in a restricted fund from previous years.

At this time contracts with suppliers are limited at this time to £108 per month or £1296 per year and all can be terminated within that period.

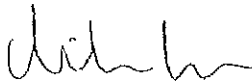
With that in mind the Trustees have decided a 6 month reserve with an additional £30,000 for potential emergency site maintenance should be a reasonable sum.

This equates to £50,000 (rounded up from £48,000) which will be deposited in a separate reserve account.

##### *Principal funding sources*

During the period income was derived from general donations and from the sale of publications relevant to the aims and long-term objectives of the charity.

The strategic report was approved by the trustees of the charity on 7/12/2024 and signed on its behalf by:



.....  
M E Harper  
Trustee

## **Top Barn Trust**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2023.

#### **Objectives and activities**

##### ***Objects and aims***

The objectives and aims of the charity are to advance the Christian faith set out in Article 35 and as an expression of Christian witness, love and concern to undertake all or any of the following:

1. to relieve the poor, the sick and those in conditions of need, hardship and distress and support the aged who have a charitable need;

2. to advance education and training and to provide pastoral care;

3. to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances within the object of improving their conditions of life; and

4. to establish and/or support the establishment of facilities in the interests of the alleviation of poverty by tackling economic and social exclusion amongst socially and economically disadvantaged communities through the development and delivery of employment regeneration schemes.

##### ***Public benefit***

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. The trustees consider that they have met the public benefit requirements of the Charities Act 2011 in carrying out their normal activities as outlined below.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The charity was incorporated on 5th March 2007 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985. The charity is governed by its Memorandum and Articles of Association as amended by a Special Resolution dated 16th July 2007.

##### ***Recruitment and appointment of trustees***

New trustees are recruited and appointed at the discretion of the existing trustees.

The annual report was approved by the trustees of the charity on 7/2/2024 and signed on its behalf by:



M E Harper  
Trustee

## Top Barn Trust

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Top Barn Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7/2/2024 and signed on its behalf by:



M E Harper  
Trustee



## Top Barn Trust

### Independent Examiner's Report to the trustees of Top Barn Trust

I report on the accounts of the charity for the year ended 30 September 2023 which are set out on pages 8 to 16.

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

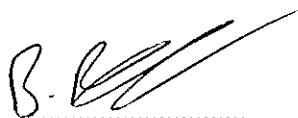
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Benjamin Powell MSci ACA  
Ballards LLP  
Oakmoore Court  
11C Kingswood Road  
Hampton Lovett  
Droitwich  
Worcestershire  
WR9 0QH

Date: 15/1/24

# Top Barn Trust

## Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		4,425	63,462	67,887
Investment income	3	<u>30,268</u>	<u>-</u>	<u>30,268</u>
Total Income		<u>34,693</u>	<u>63,462</u>	<u>98,155</u>
<b>Expenditure on:</b>				
Charitable activities	4	(42,854)	(63,102)	(105,956)
Support costs		<u>(5,560)</u>	<u>-</u>	<u>(5,560)</u>
Total Expenditure		<u>(48,414)</u>	<u>(63,102)</u>	<u>(111,516)</u>
Net (expenditure)/income		(13,721)	360	(13,361)
Transfers between funds		<u>12,500</u>	<u>(12,500)</u>	<u>-</u>
Net movement in funds		(1,221)	(12,140)	(13,361)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>441,645</u>	<u>12,500</u>	<u>454,145</u>
Total funds carried forward	10	<u><u>440,424</u></u>	<u><u>360</u></u>	<u><u>440,784</u></u>

## Top Barn Trust

### Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		4,462	2,325	6,787
Investment income	3	<u>16,419</u>	<u>-</u>	<u>16,419</u>
Total Income		<u>20,881</u>	<u>2,325</u>	<u>23,206</u>
<b>Expenditure on:</b>				
Charitable activities	4	(48,697)	(45,557)	(94,254)
Support costs		<u>(7,736)</u>	<u>-</u>	<u>(7,736)</u>
Total Expenditure		<u>(56,433)</u>	<u>(45,557)</u>	<u>(101,990)</u>
Net expenditure		(35,552)	(43,232)	(78,784)
Transfers between funds		<u>(43,232)</u>	<u>43,232</u>	<u>-</u>
Net movement in funds		(78,784)	-	(78,784)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>520,429</u>	<u>12,500</u>	<u>532,929</u>
Total funds carried forward	10	<u>441,645</u>	<u>12,500</u>	<u>454,145</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 10.

**Top Barn Trust**

(Registration number: 6136010)  
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	300,000	300,000
<b>Current assets</b>			
Debtors	8	5,661	895
Cash at bank and in hand		<u>135,983</u>	<u>154,109</u>
		141,644	155,004
<b>Creditors: Amounts falling due within one year</b>	9	<u>(860)</u>	<u>(859)</u>
<b>Net current assets</b>		<u>140,784</u>	<u>154,145</u>
<b>Net assets</b>		<u>440,784</u>	<u>454,145</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		360	12,500
<b>Unrestricted income funds</b>			
Unrestricted Funds		<u>440,424</u>	<u>441,645</u>
<b>Total funds</b>	10	<u>440,784</u>	<u>454,145</u>

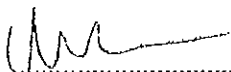
For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 31/12/2023 and signed on their behalf by:



M E Harper  
Trustee

## **Top Barn Trust**

### **Notes to the Financial Statements for the Year Ended 30 September 2023**

#### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Top Barn Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **Top Barn Trust**

### **Notes to the Financial Statements for the Year Ended 30 September 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Investment properties**

Investment property is initially recorded at cost, and then subsequently at the end of each accounting period it is revalued to fair value through the statement of financial activities.

#### **Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Top Barn Trust

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 3 Investment income

	Total 2023 £	Total 2022 £
Interest receivable and similar income;		
Other interest receivable	1,127	832
Income from rents	29,141	15,587
	<u>30,268</u>	<u>16,419</u>

#### 4 Expenditure on charitable activities

	Unrestricted funds		Total 2023 £	Total 2022 £
Note	General £	Restricted funds £		
Donations	23,836	63,102	86,938	64,925
Support Costs	19,018	-	19,018	29,329
	<u>42,854</u>	<u>63,102</u>	<u>105,956</u>	<u>94,254</u>

Donations made to organisations:	Unrestricted Funds	Restricted Funds	Total
Holt Village Hall	12,500	-	12,500
Swords Ablaze	3,037	-	3,037
Burundi	-	63,102	63,102
Fruto Del Espiritu	200	-	200
New Day Ministry	4,099	-	4,099
	<u>19,836</u>	<u>63,102</u>	<u>82,938</u>

Donations Made to individuals:	Unrestricted Funds	Restricted Funds	Total
I Hill	1,000	-	1,000
G Violi	3,000	-	3,000
	<u>4,000</u>	<u>-</u>	<u>4,000</u>

## Top Barn Trust

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2022 - £Nil).

#### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 7 Tangible fixed assets

	Investment Property £	Total £
<b>Cost</b>		
At 1 October 2022	300,000	300,000
At 30 September 2023	300,000	300,000
<b>Depreciation</b>		
At 30 September 2023	-	-
<b>Net book value</b>		
At 30 September 2023	300,000	300,000
At 30 September 2022	300,000	300,000

There was no material difference between the fair value of the investment property at the year end and the cost price. As a result, no revaluation was necessary in the accounting period.

#### 8 Debtors

	2023 £	2022 £
Other debtors	5,661	895

#### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	860	859



# Top Barn Trust

## Notes to the Financial Statements for the Year Ended 30 September 2023

### 10 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	441,645	34,693	(48,414)	12,500	440,424
<b>Restricted funds</b>					
General restricted funds	<u>12,500</u>	<u>63,462</u>	<u>(63,102)</u>	<u>(12,500)</u>	<u>360</u>
<b>Total funds</b>	<u>454,145</u>	<u>98,155</u>	<u>(111,516)</u>	<u>-</u>	<u>440,784</u>
	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	520,429	20,881	(56,433)	(43,232)	441,645
<b>Restricted funds</b>					
General restricted funds	<u>12,500</u>	<u>2,325</u>	<u>(45,557)</u>	<u>43,232</u>	<u>12,500</u>
<b>Total funds</b>	<u>532,929</u>	<u>23,206</u>	<u>(101,990)</u>	<u>-</u>	<u>454,145</u>

### 11 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	300,000	-	300,000
Current assets	141,284	360	141,644
Current liabilities	<u>(860)</u>	<u>-</u>	<u>(860)</u>
<b>Total net assets</b>	<u>440,424</u>	<u>360</u>	<u>440,784</u>

## Top Barn Trust

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 12 Analysis of net funds

	At 1 October 2022 £	Cash flow £	At 30 September 2023 £
Cash at bank and in hand	154,109	(18,126)	135,983
Net debt	<u>154,109</u>	<u>(18,126)</u>	<u>135,983</u>

#### 13 Related party transactions

There were no related party transactions in the year.