

COMPANY REGISTRATION NUMBER: 06194411
CHARITY REGISTRATION NUMBER: 1120744

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2021

ALLEN SYKES LTD

Chartered Accountants
Unit B4 Dales Centre
Castle Gardens
Stanhope
Bishop Auckland
County Durham
DL13 2FJ

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2021

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STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 30 NOVEMBER 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name Stanhope Agricultural Society

Charity registration number 1120744

Company registration number 06194411

Principal office and registered office 1 Hound Hill
Wolsingham
Bishop Auckland
Co Durham
DL13 3AQ

The trustees Mr J M Robson
Mrs C Akrigg
Mr R Mews
Mr I Ross
Mr A W Hutchinson

Company secretary Ms L Johnstone

Independent examiner Philip W Lamb FCA
Unit B4 Dales Centre
Castle Gardens
Stanhope
Bishop Auckland
County Durham
DL13 2FJ

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 30 NOVEMBER 2021

Structure, governance and management

Stanhope Agricultural Society is a Company Limited by Guarantee and a registered charity.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £100 each.

Trustee recruitment and appointment

The directors of the company are also trustees of the charity for the purposes of charity law. Admission of members to the society is by writing to the Secretary of the Society which is then considered by the Society's Council for admission.

Induction and training trustees

Most trustees are familiar with the practical work of the charity and are encouraged to undertake relevant training.

Objectives and activities

The charitable objective of the Association is to promote and improve agriculture for the benefit of the public by the improvement of livestock and the demonstration, exhibition and showing of livestock, machinery, crafts, products, methods and processes connected with agriculture and agricultural education.

The trustees have had due regard to guidance published by the Charity Commission on public benefit. In planning our activities we seek to provide benefit to the public, without prejudice, by our principal activities of improving the standards of farming and farm craft for the farmers residing within the area and encouraging and supporting activities organised by local community groups operating in Stanhope and the surrounding area.

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 30 NOVEMBER 2021

Achievements and performance

Planning for the 179th Stanhope Agricultural Show was delayed due to ongoing uncertainty regarding the Covid-19 pandemic and national restrictions. On the 23rd June 2021 committee voted to go ahead with the show.

Traders, attractions, exhibitors, and suppliers were all informed and planning was able to go ahead with an online schedule being published on our website. Section secretaries did a marvellous job of promoting and organising their sections with limited time.

A sub-committee chaired by Deputy Chair Mr C O Donovan implemented covid safety and awareness measures across all show sections.

Card readers were secured to ensure cashless payment methods were available for show visitors.

All main arena attractions were able to fulfil their engagement, having been initially secured for the show in 2020, and we enjoyed a diverse range of entertainers throughout the weekend.

The KC Dog Obedience and KC Open Dog Shows were not able to go ahead given the time constraints. The Fur & Feather Marquee was installed within the main showground instead of in an adjoining field and on Sunday the marquee was used for the Vintage Marquee and this new arrangement worked well.

New Grounds Manager, Charlie Blakey did an admirable job preparing for and during the show and committee members expressed their thanks for his hard work and vision. Sadly, Anne Coulthard who has organised the gate and bank staff was unable to do so this year but her suggested replacement, Ian Ross, proved very capable with the flow of visitors through the gates being smooth and efficient.

Financial review

A highly successful show was enjoyed with gate attendance raising £46,832. Trade stands raised, £19,736, and the sale of memberships raised £13,307.

As soon as restrictions were lifted, events and caravan rallies returned to the showground and these raised £8,562.

The accounts returned a surplus of £41,783 (2020: deficit of £5,206).

The level of unrestricted free reserves at 30th November 2021 was £186,758 (2020: £147,870). The charity requires reserves (money not designated for any purposes) in order to fund the provision of the annual show and to improve the on site facilities.

The Trustees consider that the reserves of at least the cost of holding the show should be held, currently estimated at £70,000 together with sufficient funds to enable the society to finance the purchase of additional facilities for the showground.

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 30 NOVEMBER 2021

Plans for future periods

It is hoped we are able to extend our support for local community groups. The society will strive to maintain the facilities of the showground to the highest level.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Ms L Johnstone
Charity Secretary

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANHOPE AGRICULTURAL SOCIETY

YEAR ENDED 30 NOVEMBER 2021

I report to the trustees on my examination of the financial statements of Stanhope Agricultural Society ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STANHOPE
AGRICULTURAL SOCIETY *(continued)***

YEAR ENDED 30 NOVEMBER 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip W Lamb FCA
Independent Examiner

Unit B4 Dales Centre
Castle Gardens
Stanhope
Bishop Auckland
County Durham
DL13 2FJ

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 NOVEMBER 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	34,465	—	34,465	10,060
Other trading activities	6	84,939	—	84,939	446
Investment income	7	1	—	1	—
Other income	8	8,562	—	8,562	1,340
Total income		<u>127,967</u>	<u>—</u>	<u>127,967</u>	<u>11,846</u>
Expenditure					
Expenditure on charitable activities	9,10	67,663	—	86,184	17,052
Total expenditure		<u>67,663</u>	<u>—</u>	<u>86,184</u>	<u>17,052</u>
Net income/(expenditure)		<u>60,304</u>	<u>—</u>	<u>41,783</u>	<u>(5,206)</u>
Transfers between funds		4,800	(4,800)	—	—
Net movement in funds		<u>65,104</u>	<u>(4,800)</u>	<u>41,783</u>	<u>(5,206)</u>
Reconciliation of funds					
Total funds brought forward		197,999	4,800	202,799	208,005
Total funds carried forward		<u>263,103</u>	<u>—</u>	<u>263,103</u>	<u>202,799</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

30 NOVEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	57,824	54,929
Current assets			
Debtors	17	–	2,638
Cash at bank and in hand		185,680	143,895
		<u>185,680</u>	<u>146,533</u>
Prepayments and accrued income		<u>1,828</u>	<u>1,697</u>
Net current assets		<u>187,508</u>	<u>148,230</u>
Total assets less current liabilities		<u>245,332</u>	<u>203,159</u>
Accruals and deferred income		<u>750</u>	<u>360</u>
Net assets		<u>244,582</u>	<u>202,799</u>
Funds of the charity			
Restricted funds		–	4,800
Unrestricted funds		<u>263,103</u>	<u>197,999</u>
Total charity funds	19	<u>263,103</u>	<u>202,799</u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 10 to 17 form part of these financial statements.

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION *(continued)*

30 NOVEMBER 2021

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr J M Robson
Trustee

Company Registration Number: 06194411

The notes on pages 10 to 17 form part of these financial statements.

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 1 Hound Hill, Wolsingham, Bishop Auckland, Co Durham, DL13 3AQ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in delivering its activities and services for its beneficiaries.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

Tangible assets

All fixed assets are initially recorded at cost.

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Toilet block	- 4% straight line
Motor vehicles	- 15% reducing balance
Equipment	- Band Stand: 15% reducing balance. Other equipment: 6 years straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

All of the charity's financial instruments can be classed as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Limited by guarantee

The company is limited by guarantee, there being no share capital, and as such is not controlled by any one individual but by the Board as a whole.

At 30 November 2021 there were 5 trustees each of whom had undertaken to contribute an amount not exceeding £100 in the event of a winding up.

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Membership	13,307	13,307	—	—
Donations	920	920	60	60
Grants				
Government grant income	20,238	20,238	10,000	10,000
	<u>34,465</u>	<u>34,465</u>	<u>10,060</u>	<u>10,060</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gate and car park receipts	46,832	46,832	—	—
Trade stands	19,736	19,736	446	446
Catalogues and programmes	45	45	—	—
Returned fees	5,556	5,556	—	—
Bar profit	8,445	8,445	—	—
Craft tent	4,325	4,325	—	—
	<u>84,939</u>	<u>84,939</u>	<u>446</u>	<u>446</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>—</u>	<u>—</u>

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Showfield rental	<u>8,562</u>	<u>8,562</u>	<u>1,340</u>	<u>1,340</u>

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Agricultural show	61,723	—	80,244
Support costs	5,940	—	5,940
	<u>67,663</u>	<u>—</u>	<u>86,184</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Agricultural show	10,402	300	10,702
Support costs	6,350	—	6,350
	<u>16,752</u>	<u>300</u>	<u>17,052</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Agricultural show	80,244	—	80,244	10,702
Governance costs	—	5,940	5,940	6,350
	<u>80,244</u>	<u>5,940</u>	<u>86,184</u>	<u>17,052</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	5,049	4,497

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	810	390

13. Staff costs

The charity does not have any paid employees.

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 30 NOVEMBER 2021

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2020 - None).

No trustee expenses have been incurred (2020 - None).

15. Transfers between funds

There were no transfers between funds undertaken during the year.

16. Tangible fixed assets

	Toilet block £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 December 2020	77,697	—	19,022	96,719
Additions	—	7,000	944	7,944
At 30 November 2021	<u>77,697</u>	<u>7,000</u>	<u>19,966</u>	<u>104,663</u>
Depreciation				
At 1 December 2020	30,642	—	11,148	41,790
Charge for the year	3,108	700	1,241	5,049
At 30 November 2021	<u>33,750</u>	<u>700</u>	<u>12,389</u>	<u>46,839</u>
Carrying amount				
At 30 November 2021	<u>43,947</u>	<u>6,300</u>	<u>7,577</u>	<u>57,824</u>
At 30 November 2020	<u>47,055</u>	<u>—</u>	<u>7,874</u>	<u>54,929</u>

17. Debtors

	2021 £	2020 £
Trade debtors	—	2,638
Prepayments and accrued income	1,828	1,697
	<u>1,828</u>	<u>4,335</u>

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>20,238</u>	<u>10,000</u>

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 December 2020 £	Income £	Expenditure £	Transfers £	At 30 November 2021 £
General funds	<u>197,999</u>	<u>127,967</u>	<u>(67,663)</u>	<u>4,800</u>	<u>263,103</u>

	At 1 December 2019 £	Income £	Expenditure £	Transfers £	At 30 November 2020 £
General funds	<u>202,905</u>	<u>11,846</u>	<u>(16,752)</u>	<u>—</u>	<u>197,999</u>

Restricted funds

	At 1 December 2020 £	Income £	Expenditure £	Transfers £	At 30 November 2021 £
Grants for buildings	<u>4,800</u>	<u>—</u>	<u>—</u>	<u>(4,800)</u>	<u>—</u>

	At 1 December 2019 £	Income £	Expenditure £	Transfers £	At 30 November 2020 £
Grants for buildings	<u>5,100</u>	<u>—</u>	<u>(300)</u>	<u>—</u>	<u>4,800</u>

Transfers between funds

The transfer between restricted and unrestricted funds relates to fixed assets purchased with restricted funds. The restriction was lifted when the asset was purchased.

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2021

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	57,824	—	57,824
Current assets	187,508	—	187,508
Creditors less than 1 year	(750)	—	(750)
Net assets	244,582	—	244,582

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	50,129	4,800	54,929
Current assets	148,230	—	148,230
Creditors less than 1 year	(360)	—	(360)
Net assets	197,999	4,800	202,799

21. Related parties

The annual Agricultural Show is held on land which was purchased by the Society prior to charitable registration. This land is held by property trustees which are appointed by the members of the charity. There was no charge to the charity for use of this land during the year (2020 - Nil).

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 30 NOVEMBER 2021

The following pages do not form part of the financial statements.

STANHOPE AGRICULTURAL SOCIETY
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 NOVEMBER 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Membership	13,307	—
Donations	920	60
Covid business grant	20,238	10,000
	<u>34,465</u>	<u>10,060</u>
 Other trading activities		
Gate and car park receipts	46,832	—
Trade stands	19,736	446
Catalogues and programmes	45	—
Returned fees	5,556	—
Bar profit	8,445	—
Craft tent	4,325	—
	<u>84,939</u>	<u>446</u>
 Investment income		
Bank interest receivable	<u>1</u>	<u>—</u>
 Other income		
Showfield rental	<u>8,562</u>	<u>1,340</u>
 Total income	<u><u>127,967</u></u>	<u><u>11,846</u></u>

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 30 NOVEMBER 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Rates and electric	2,720	2,157
Levies and insurance	2,673	2,618
Gatekeepers and erection	7,626	—
Special attractions	13,466	424
Prize money	13,901	—
Hire	16,233	—
Field rental	2,400	—
Printing and stationery	3,101	—
Advertising	1,691	—
Judges, rosettes, badges etc	934	—
Catering	4,800	—
Sundries	705	474
Repairs and renewals	4,945	532
Accountancy and examination fees	810	390
Secretarial fees	5,130	5,960
Depreciation	5,049	4,497
	<u>86,184</u>	<u>17,052</u>
Total expenditure	<u><u>86,184</u></u>	<u><u>17,052</u></u>
Net income/(expenditure)	<u><u>41,783</u></u>	<u><u>(5,206)</u></u>

STANHOPE AGRICULTURAL SOCIETY

COMPANY LIMITED BY GUARANTEE

NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 NOVEMBER 2021

	2021 £	2020 £
Expenditure on charitable activities		
Agricultural show		
<i>Activities undertaken directly</i>		
Rates and electric	2,720	2,157
Levies and insurance	2,673	2,618
Gatekeepers and erection	7,626	—
Special attractions	13,466	424
Prize money	13,901	—
Hire	16,233	—
Field rental	2,400	—
Printing and stationery	3,101	—
Advertising	1,691	—
Judges, rosettes, badges etc	934	—
Catering	4,800	—
Sundries	705	474
Repairs and renewals	4,945	532
Depreciation	5,049	4,497
	<u>80,244</u>	<u>10,702</u>
Governance costs		
Accountancy and examination fees	810	390
Secretarial fees	5,130	5,960
	<u>5,940</u>	<u>6,350</u>
Expenditure on charitable activities	<u><u>86,184</u></u>	<u><u>17,052</u></u>