

Trecatti (Dowlais) Charitable Trust

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the year ended
30-September-2025

Company Registered No
6225422

Charity Registered No
1120735

Trecatti (Dowlais) Charitable Trust

Annual Report and Unaudited Financial Statements for the year ended 30-September-2025

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Trecatti (Dowlais) Charitable Trust

**Administrative and legal information
for the year ended
30-September-2025**

MEMBERS

Are the Trustees as set out on page 3

CHAIRPERSON

Mr Ray Thomas

TREASURER

Declan Sammon

PRINCIPAL OFFICE

RG 19 Orbit Business Centre
Rhydycar Business Park
Merthyr Tydfil
CF48 1DL

REGISTRATION NUMBER

Company Registered No
6225422

Charity Registered No
1120735

INDEPENDENT EXAMINER

Richard Knoyle ACA FCCA
Baker Knoyle Accountancy Limited
Chartered Accountants
The Orbit Business Centre
Merthyr Tydfil
CF48 1DL

BANKERS

Barclays Bank plc
47 High Street
Merthyr Tydfil
CF47 8DL

Trecatti (Dowlais) Charitable Trust

Trustees Report

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual report, including directors' report as required by company law, and financial statements for the year ended 30th September 2025.

Directors and trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who served during the year are:

Eileen Davies

Ray Thomas - Chair

Rhian Jones

Declan Sammon - Treasurer

A trustee holds office (with the exception of any Biffa trustee) until the election of trustees at the AGM in the third year after their election. Each trustee is eligible for re-election for one further term of three years.

Trustee statement on public benefit

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

Administrative details of the charity are shown on page 2

Structure governance and management

Nature of the charities governing document

The charity is a company limited by guarantee and is governed by its memorandum and articles of association.

Method of recruiting and appointing new trustees

The charity trustees are all members of the company and active members of the local community, they may all nominate new trustees.

Details of any outside party who can appoint trustees

Biffa Waste Services Limited

Procedures for the induction and training of trustees

The charity is in the process of reviewing the requirements for the induction and training of trustees.

Organisation structure

The charity trustees are the management and grant distribution committee of the charity. There are no employees and they administer all the charities needs on a volunteer basis.

Details of any related parties

Biffa Waste Services Limited funds the charity and can appoint one member to the Board of Trustees.

Statement on risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have given consideration to the major risks which the charity is exposed and have satisfied themselves that systems or procedures are established in order to manage those risks.

Trecatti (Dowlais) Charitable Trust

Trustees Report

Objectives and activities

Summary of charity's objectives and the strategy for achieving them.

The charity supports community activities in Dowlais and the surrounding areas. It does this by supporting other organisations for their public benefit through a programme of project related grants.

Details of significant activities

The charity awards grants to organisations that benefit the people of Dowlais and the surrounding area.

Policies where relevant for grant making and programme related investments

The charity receives applications from all organisations operating in Dowlais and the surrounding areas and allocates funds in accordance with a laid down criteria.

The role and contribution of volunteers

The charity is run by its board of trustees who are all volunteers.

Achievements and performance

Summary of the main achievements during the year

During the year, the Biffa grants were awarded and the charity continued its distribution of grant awards.

Public Benefit

To contribute to the well being of the population of Dowlais by funding and part funding projects linked to sports/pastimes, the environment, social activities and education of all age groups.

Financial review

Reserves policy

The policy of the charity is to distribute its funds as appropriate and keep its reserves at a minimum. At the year end free reserves held were £126,572 (2024: £114,351).

Principal funding sources

The charity is funded by an amount received annually from Biffa Waste Management Services Ltd, which is related to the volume of waste received and tipped at the Trecatti site.

Plans for future periods

Plans for the future including, aims objectives and any activities planned to achieve them.

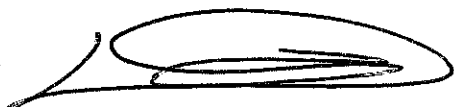
The charity plans to support charitable activity in the local area by the distribution of grants.

Independent Examiners

A resolution to re-appoint the independent examiners, Baker Knoyle Accountancy Limited, will be proposed at the Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by order of the board of trustees on.....09/03/2026.....and signed on its behalf by:



.....
Mr D Sammon - Trustee

Independent examiner's report
TO THE TRUSTEES OF
Trecatti (Dowlais) Charitable Trust
for the year ended 30-September-2025

I report on the accounts of the Charity for the year ended 30th September 2025.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Richard Knoyle ACA FCCA

For and on behalf of

Baker Knoyle Accountancy Limited

Chartered Accountants

Merthyr Tydfil

CF48 1DL

Dated: 09/03 /2026

Trecatti (Dowlais) Charitable Trust

Statement of Financial Activities

(Incorporating the Income and Expenditure account)

for year ended 30-September-2025

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2025	Totals 2024
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
BIFFA Trecatti Landfill Site		41,927		41,927	35,416
Investment Income		115		115	119
Total	2	42,042		42,042	35,535
EXPENDITURE ON					
Charitable activities					
Grant Making		29,821		29,821	15,036
Total	4	29,821		29,821	15,036
NET INCOME/(EXPENDITURE)		12,221		12,221	20,499
Transfer between funds					
Net Movement in funds	3	12,221		12,221	20,499
RECONCILIATION OF FUNDS					
Total funds brought forward		114,351		114,351	93,852
TOTAL FUNDS CARRIED FORWARD		£ 126,572		£ 126,572	£ 114,351

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Trecatti (Dowlais) Charitable Trust

Balance Sheet

as at 30-September-2025

	Notes	£	2025 £	2024 £
CURRENT ASSETS				
Debtors	5		51,820	35,416
Cash at bank & in hand			75,484	79,703
			<u>127,304</u>	<u>115,119</u>
CREDITORS				
Amounts falling due within one year	6		<u>(732)</u>	<u>(768)</u>
NET CURRENT ASSETS			<u>126,572</u>	<u>114,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,572</u>	<u>114,351</u>
NET ASSETS			<u>£ 126,572</u>	<u>£ 114,351</u>
FUNDS	7			
Unrestricted funds			<u>126,572</u>	<u>114,351</u>
TOTAL FUNDS			<u>£ 126,572</u>	<u>£ 114,351</u>

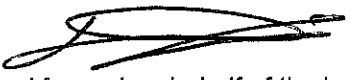
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2025

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and*
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.*

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.


Approved for and on behalf of the board of trustees
Mr D Sammon
(Trustee)

Dated: 09/03/2026

Trecatti (Dowlais) Charitable Trust

Notes to the Accounts

for the year ended 30-September-2025

1 Principal Accounting Policies

Preparation of Financial Statements. The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions. The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statements of Cash Flows.

Public Benefit

Trecatti (Dowlais) Charitable Trust meets the definition of a public benefit entity under FRS 102.

Debtors are recognised at the settlement amount due.

Creditors are recognised at their settlement amount.

Legal Status of the Charity

The Charity is a private company limited by guarantee and has no share capital. The company is incorporated in England & Wales.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

Voluntary income received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

Deferred income. Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

Gifts in Kind are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds
Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

Investment income is included when receivable.

Trecatti (Dowlais) Charitable Trust

Notes to the Accounts

for the year ended 30-September-2025

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be fully recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

All expenditure is allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between categories on a basis that fairly reflects their usage.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Taxation. The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

2 Total Incoming Resources

	2025	2024
	£	£
BIFFA	41,927	35,416
	<hr/> 41,927	<hr/> 35,416
Interest received	115	119
Total Incoming Resources	<hr/> <u>£ 42,042</u>	<hr/> <u>£ 35,535</u>

3 Net Incoming Resources

	2025	2024
is stated after charging:	£	£
Independent examiners remuneration	684	690
	<hr/> <u>£ 684</u>	<hr/> <u>£ 522</u>

Amounts payable to Independent examiners in relation to company secretarial services were £108 (2024: £78).

Trecatti (Dowlais) Charitable Trust

Notes to the Accounts

for the year ended 30-September-2025

4 Charitable Activities Costs

	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £
Grant Making	£ 29,000	£ 821	£ 29,821	£ 15,036
	<u>£ 29,000</u>	<u>£ 821</u>	<u>£ 29,821</u>	<u>£ 3,173</u>

Support costs, included in the above, are as follows:

	Grant Making
Governance costs	£792
Office costs	-
Finance	£29
	<u>£821</u>

Trustees remuneration and benefits

The trustees did not receive any emoluments; out of pocket expenses were reimbursed of:

2025 <u>£NIL</u>	2024 <u>£NIL</u>
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The value of payments to, or transactions with trustees or persons connected with the trustees was:

2025 <u>£NIL</u>	2024 <u>£NIL</u>
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5 Debtors

	2025 £	2024 £
Grants Receivable	51,820	35,416
	<u>51,820</u>	<u>35,416</u>

6 Creditors: Amounts falling due within one year

	2025 £	2024 £
Other Creditors & Accruals	732	768
	<u>£ 732</u>	<u>£ 768</u>

7 Fund Balances

	Balance 30-September 2024	Incoming Resources	Resources Expended	Transfers	Balance 30-September 2025
General Fund	114,351	42,042	(29,821)	-	126,572
FREE RESERVES	114,351	42,042	(29,821)	-	126,572
Designated funds	-	-	-	-	-
UNRESTRICTED FUNDS	<u>114,351</u>	<u>42,042</u>	<u>(29,821)</u>	<u>-</u>	<u>126,572</u>

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the trustees report.

Trecatti (Dowlais) Charitable Trust

Notes to the Accounts

for the year ended 30-September-2025

8 Related Parties

As stated in the directors report the charity depends upon working together with partnership organisations in order to deliver its services. Those partners make contributions to support the charity and appoint representatives to the board of trustees/directors. Details of the transactions with those organisations who appoint representatives to the board are as follows:

Related Party	Transaction type	2025 £	2024 £
BIFFA Waste Management Ltd	Funding/Donation	41,927	35,416

9 Grants Awarded

Recipient	Purpose	2025 £	2024 £
Dowlais OAP Association	Activity cost support	1,000	500
Scanty Panties	Activity cost support	-	1,000
Guest Keen Sports & Social - Retirement Group	Activity cost support	1,000	1,000
Music Instruments Literature Festival Group	Activity cost support	1,000	-
Dowlais and District Chrysanthemum Society	Activity cost support	-	1,000
Active Kids Dowlais	Activity cost support	1,000	-
St Iltyd's RC Church	Activity cost support	-	500
Dowlais Rugby Club	Activity cost support	-	500
Royal Welsh Dowlais Branch	Activity cost support	1,000	-
Dowlais and Pant Community Action Group	Activity cost support	1,000	500
Dowlais ABC	Activity cost support	1,000	-
Dowlais Pony Improvement Society	Activity cost support	1,000	500
Dowlais Primary School	Activity cost support	-	500
Morlais Castle Golf Club	Activity cost support	1,000	1,000
Hebron Evangelical Church	Activity cost support	1,000	2,000
Pant Merthyr Saints Girls FC Under 16's	Activity cost support	-	1,000
Beccas Besties	Activity cost support	1,000	1,000
Dowlais and Merthyr Ladies Walking group	Activity cost support	-	1,000
Dowlais Stables Community Garden	Activity cost support	1,000	1,000
Dowlais Vegetable Growers Group	Activity cost support	-	1,000
Dowlais and Pant Horticultural Society	Activity cost support	1,000	-
Merthyr Tydfil Angling Alliance	Activity cost support	1,000	-
All Saints Ladies Group	Activity cost support	1,000	-
Dowlais and Pant Community Litter Picking Group	Activity cost support	1,000	-
Mens Support and Alcohol Addiction	Activity cost support	1,000	-
Dowlais Community Centre	Activity cost support	1,000	-
Hafod Cottages Community Group	Activity cost support	1,000	-
Pant and Dowlais Boys and Girls Club	Activity cost support	1,000	-
Ty Bryn Seion Residents Association	Activity cost support	1,000	-
Dowlais and Pant Going for Green	Activity cost support	1,000	-
Merthyr Tydfil Shotokan Society	Activity cost support	1,000	-
Cancer Aid Merthyr Tydfil	Activity cost support	2,000	-
Merthyr Saints FC Under 10's	Activity cost support	1,000	-
Merthyr Malayali Cultural Association	Activity cost support	1,000	-
Dowlais and Pant Senior Ladies Zumba Group	Activity cost support	1,000	-
Good Friendship Group	Activity cost support	1,000	-
		<u>£ 29,000</u>	<u>£ 14,000</u>

Trecatti (Dowlais) Charitable Trust

Notes to the Accounts

for the year ended 30-September-2025

10 Ultimate Controlling Party

The ultimate controlling party is the board of trustees/directors as disclosed on page 3.

11 Going Concern

The accounts have been prepared on a going concern basis and no material uncertainties exist.