

# **Trecatti (Dowlais) Charitable Trust**

(A company limited by guarantee)

## **Annual Report and Unaudited Financial Statements**

**for the year ended**  
**30-September-2023**

**Company Registered No**

**6225422**

**Charity Registered No**

**1120735**

# **Trecatti (Dowlais) Charitable Trust**

## **Annual Report and Unaudited Financial Statements for the year ended 30-September-2023**

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# **Trecatti (Dowlais) Charitable Trust**

**Administrative and legal information  
for the year ended  
30-September-2023**

## **MEMBERS**

Are the Trustees as set out on page 3

## **CHAIRPERSON**

Mr Ray Thomas

## **TREASURER**

Mrs Eileen Davies

## **PRINCIPAL OFFICE**

RG 19 Orbit Business Centre  
Rhydycar Business Park  
Merthyr Tydfil  
CF48 1DL

## **REGISTRATION NUMBER**

Company Registered No  
6225422

Charity Registered No  
1120735

## **INDEPENDENT EXAMINER**

Richard Knoyle ACA FCCA  
Baker Knoyle Accountancy Limited  
Chartered Accountants  
The Orbit Business Centre  
Merthyr Tydfil  
CF48 1DL

## **BANKERS**

Barclays Bank plc  
47 High Street  
Merthyr Tydfil  
CF47 8DL

# **Trecatti (Dowlais) Charitable Trust**

## **Trustees Report**

The trustees, who are also the directors of the charity for the purposes of the Companies Act 2006, present their annual report, including directors' report as required by company law, and financial statements for the year ended 30th September 2023.

The Trustee Report includes the Report of the Directors' as required by company law.

### **Directors and trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who served during the year are:

**Elleen Davies - Treasurer**

**Ray Thomas - Chair**

**Jean Evans - resigned 18th August 2023**

**Declan Sammon**

A trustee holds office (with the exception of any Biffa trustee) until the election of trustees at the AGM in the third year after their election. Each trustee is eligible for re-election for one further term of three years.

### **Trustee statement on public benefit**

The Trustees are aware that the Charity has a responsibility under the Charities Act to demonstrate that it has charitable aims that meet the public benefit requirement and are therefore charitable. The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit and comply with s17 Charities Act 2011 in respect of having due regard to public benefit when considering, planning and implementing the activities of the charity.

**Administrative details of the charity are shown on page 2**

### **Structure governance and management**

#### ***Nature of the charities governing document***

The charity is a company limited by guarantee and is governed by its memorandum and articles of association.

#### ***Method of recruiting and appointing new trustees***

The charity trustees are all members of the company and active members of the local community, they may all nominate new trustees.

#### ***Details of any outside party who can appoint trustees***

Biffa Waste Services Limited

#### ***Procedures for the induction and training of trustees***

The charity is in the process of reviewing the requirements for the induction and training of trustees.

#### ***Organisation structure***

The charity trustees are the management and grant distribution committee of the charity. There are no employees and they administer all the charities needs on a volunteer basis.

#### ***Details of any related parties***

Biffa Waste Services Limited funds the charity and can appoint one member to the Board of Trustees.

#### ***Statement on risk management***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have given consideration to the major risks which the charity is exposed and have satisfied themselves that systems or procedures are established in order to manage those risks.

# Trecatti (Dowlais) Charitable Trust

## Trustees Report

### **Objectives and activities**

#### ***Summary of charity's objectives and the strategy for achieving them.***

The charity supports community activities in Dowlais and the surrounding areas. It does this by supporting other organisations for their public benefit through a programme of project related grants.

#### ***Details of significant activities***

The charity awards grants to organisations that benefit the people of Dowlais and the surrounding area.

#### ***Policies where relevant for grant making and programme related investments***

The charity receives applications from all organisations operating in Dowlais and the surrounding areas and allocates funds in accordance with a laid down criteria.

#### ***The role and contribution of volunteers***

The charity is run by its board of trustees who are all volunteers.

### **Achievements and performance**

#### ***Summary of the main achievements during the year***

During the year, the Biffa grants resumed and the charity continued its distribution of grant awards.

#### ***Public Benefit***

To contribute to the well being of the population of Dowlais by funding and part funding projects linked to sports/pastimes, the environment, social activities and education of all age groups.

### **Financial review**

#### ***Reserves policy***

The policy of the charity is to distribute its funds as appropriate and keep its reserves at a minimum. At the year end free reserves held were £93,852 (2022: £19,829).

#### ***Principal funding sources***

The charity is funded by an amount received annually from Biffa Waste Management Services Ltd, which is related to the volume of waste received and tipped at the Trecatti site.

### **Plans for future periods**

#### ***Plans for the future including, aims objectives and any activities planned to achieve them.***

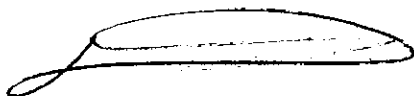
The charity plans to support charitable activity in the local area by the distribution of grants.

### **Independent Examiners**

A resolution to re-appoint the independent examiners, Baker Knoyle Accountancy Limited, will be proposed at the Annual General Meeting.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by order of the board of trustees on... 04/04/2024 ...and signed on its behalf by:



.....  
Mr D Sammon - Trustee

**Independent examiner's report**  
**TO THE TRUSTEES OF**  
**Trecatti (Dowlais) Charitable Trust**  
**for the year ended 30-September-2023**

I report on the accounts of the Charity for the year ended 30th September 2023.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Knogle ACA FCCA**

For and on behalf of

**Baker Knogle Accountancy Limited**

Chartered Accountants

Merthyr Tydfil

CF48 1DL

Dated:

04 / 04 / 2024

# Trecatti (Dowlais) Charitable Trust

## Statement of Financial Activities

(Incorporating the Income and Expenditure account)

for year ended 30-September-2023

	Notes	Unrestricted Funds £	Restricted Funds £	Totals 2023	Totals 2022 £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Donations and legacies</b>					
BIFFA Trecatti Landfill Site		77,143		77,143	
Investment Income		53		53	3
<b>Total</b>	<b>2</b>	<b>77,196</b>		<b>77,196</b>	<b>3</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Grant Making		3,173		3,173	9,623
<b>Total</b>	<b>4</b>	<b>3,173</b>		<b>3,173</b>	<b>9,623</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>74,023</b>		<b>74,023</b>	<b>(9,620)</b>
<b>Transfer between funds</b>					
Net Movement In funds	3	74,023		74,023	(9,620)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		19,829		19,829	29,449
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£ 93,852</b>		<b>£ 93,852</b>	<b>£ 19,829</b>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

# Trecatti (Dowlais) Charitable Trust

## Balance Sheet

as at 30-September-2023

	Notes	£	2023 £	2022 £
<b>CURRENT ASSETS</b>				
Debtors	5	42,823		-
Cash at bank & in hand		51,605		20,459
		<u>94,428</u>		<u>20,459</u>
<b>CREDITORS</b>				
Amounts falling due within one year	6	<u>(576)</u>		<u>(630)</u>
<b>NET CURRENT ASSETS</b>			<u><b>93,852</b></u>	<u><b>19,829</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>93,852</b></u>	<u><b>19,829</b></u>
<b>NET ASSETS</b>			<u><u><b>£ 93,852</b></u></u>	<u><u><b>£ 19,829</b></u></u>
<b>FUNDS</b>				
Unrestricted funds	7		<u>93,852</u>	<u>19,829</u>
<b>TOTAL FUNDS</b>			<u><u><b>£ 93,852</b></u></u>	<u><u><b>£ 19,829</b></u></u>

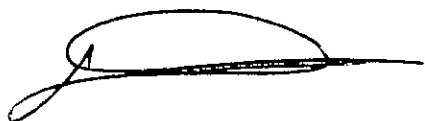
*The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023*

*The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.*

*The trustees acknowledge their responsibilities for*

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act and*
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.*

*These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.*



Approved for and on behalf of the board of trustees

Mr D Sammon

Dated:

04/04/2024

(Trustee)

The attached notes form an integral part of these accounts



# Trecatti (Dowlais) Charitable Trust

## Notes to the Accounts

for the year ended 30-September-2023

### 1 Principal Accounting Policies

**Preparation of Financial Statements.** The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions.** The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statements of Cash Flows.

#### Public Benefit

Trecatti (Dowlais) Charitable Trust meets the definition of a public benefit entity under FRS 102.

**Debtors** are recognised at the settlement amount due.

**Creditors** are recognised at their settlement amount.

#### Legal Status of the Charity

The Charity is a private company limited by guarantee and has no share capital. The company is incorporated in England & Wales.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied:

**Voluntary Income** received by way of grants, gifts or donation is included in full on receipt unless it is subject to a condition when it is treated as deferred income.

**Deferred Income.** Income or grants received in advance are held as deferred income and carried forward to future accounting periods to be released when the defined purposes of the work or project have been completed, approved or certified.

**Gifts In Kind** are included in the income and expenditure account where they are applied in carrying out charitable activities, where the company would otherwise have to purchase the donated facility and the benefit is both quantifiable and material. The quantifiable benefit is shown as both incoming and expended resources within the appropriate funds. Where the gift is an asset it is treated as income and taken to stock or fixed assets as appropriate.

The value of services provided by volunteers is not quantified.

**Investment Income** is included when receivable.

# Trecatti (Dowlais) Charitable Trust

## Notes to the Accounts

for the year ended 30-September-2023

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Expenditure includes any VAT which cannot be fully recovered.

**Charitable expenditure** comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes the costs that can be attributed directly to those activities and those costs of an indirect nature necessary to support them.

**All expenditure** is allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned between categories on a basis that fairly reflects their usage.

**Support costs** are those functions that assist the work of the charity but do not directly undertake charitable activities.

**Taxation.** The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted

### Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The directors/trustees have reviewed future cash flows and are confident that the accounts should be prepared on a going concern basis.

## 2 Total Incoming Resources

	2023	2022
	£	£
BIFFA	77,143	
	<hr/> 77,143	<hr/>
Interest received	53	3
Total Incoming Resources	<hr/> £ 77,196	<hr/> £ 3

## 3 Net Incoming Resources

	2023	2022
is stated after charging:	£	£
Independent examiners remuneration	522	545
	<hr/> £ 522	<hr/> £ 545

Amounts payable to Independent examiners in relation to company secretarial services were £78 (2022: £65).

# Trecatti (Dowlais) Charitable Trust

## Notes to the Accounts

for the year ended 30-September-2023

### 4 Charitable Activities Costs

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Grant Making	£ 2,500	£ 673	£ 3,173	£ 9,623
	<u>£ 2,500</u>	<u>£ 673</u>	<u>£ 3,173</u>	<u>£ 9,623</u>

Support costs, included in the above, are as follows:

	Grant Making
Governance costs	£600
Office costs	-
Finance	£73
	<u>£673</u>

### Trustees remuneration and benefits

The trustees did not receive any emoluments; out of pocket expenses were reimbursed of:

2023	£NIL	2022	£NIL
------	------	------	------

The reimbursed expenses to one trustee related to postage and stationery costs.

The value of payments to, or transactions with trustees or persons connected with the trustees was:

2023	£NIL	2022	£NIL
------	------	------	------

### 5 Debtors

	2023 £	2022 £
Grants Receivable	42,823	-
	<u>42,823</u>	<u>-</u>

### 6 Creditors: Amounts falling due within one year

	2023 £	2022 £
Other Creditors & Accruals	576	630
	<u>£ 576</u>	<u>£ 630</u>

### 7 Fund Balances

	Balance 30-September 2022	Incoming Resources	Resources Expended	Transfers	Balance 30-September 2023
General Fund	19,829	77,196	(3,173)	-	93,852
<b>FREE RESERVES</b>	19,829	77,196	(3,173)	-	93,852
Designated funds					
<b>UNRESTRICTED FUNDS</b>	<u>19,829</u>	<u>77,196</u>	<u>(3,173)</u>	<u>-</u>	<u>93,852</u>

# Trecatti (Dowlais) Charitable Trust

## Notes to the Accounts

for the year ended 30-September-2023

The free reserves are available to provide funds to cashflow projects funded on a retrospective basis and are available with the approval of the trustees to fund any expenditure on projects or expenses which fall within the organisations general aims and objectives. They are accumulated in accordance with the reserve policy as stated in the trustees report.

### 8 Related Parties

As stated in the directors report the charity depends upon working together with partnership organisations in order to deliver its services. Those partners make contributions to support the charity and appoint representatives to the board of trustees/directors.

Details of the transactions with those organisations who appoint representatives to the board are as follows:

Related Party	Transaction type	2023 £	2022 £
BIFFA Waste Management Ltd	Funding/Donation	77,143	-

### 9 Grants Awarded

Recipient	Purpose	2023 £	2022 £
Dowlais OAP Association	Group Activities & Trips	-	500
Dwylo Bach Preschool	Support of nursery facility costs	-	500
Merthyr Tydfil Leisure Trust	IT Equipment	-	500
Pant & Dowlais Boys & Girls Club	IT Equipment	-	500
Scanty Panties	Transport & expenses for swimming activities	-	500
Guest Keen Sports & Social - Retirement Group	Support cost of coach tours etc	500	500
Dowlais Male Voice Choir	Support cost of coach tours / uniforms etc	500	-
Dowlais and District Chrysanthemum Society	Activity cost support	500	-
Active Kids Dowlais	Activity cost support	500	-
St Illtyd's RC Church	Activity cost support	500	-
RRW Commrades	Group Activities & Trips	-	1,000
Dowlais Rugby Club	Training Kits/Transport	-	2,000
Dowlais Ladies Group	Group Activities & Trips	-	500
Cancer Aid Merthyr Tydfil	Support client activities	-	500
Stevens & George Charitable Trust	Charitable activities	500	500
Dowlais Art Group	Hire of Hall	-	500
Central Beacons Mountain Rescue Team	Transport Maintenance	-	500
Dowlais and Pant Community Action Group	Group Activities & Trips	-	500
Grant - written back not cashed		(500)	-
		£ 2,500	£ 9,000

# **Trecatti (Dowlais) Charitable Trust**

## **Notes to the Accounts**

for the year ended 30-September-2023

### **10 Ultimate controlling party**

The ultimate controlling party is the board of trustees/directors as disclosed on page 3.

### **11 Going Concern**

The accounts have been prepared on a going concern basis and no material uncertainties exist.