

Abigail Housing

Charity number 1120729

A company limited by guarantee number 06202999

Annual Report and Financial Statements

for the year ended 31 December 2024



Abigail Housing

Annual Report and Financial Statements for the year ended 31 December 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Abigail Housing

Trustees' report for the year ended 31 December 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Ruth Cooke	Chair	resigned 19 Mar 2024
Daniel Howitt	Treasurer	
Jo Gibson		
Karim Aref		
Adam Clark	Chair from 19 May 2024	
James Battle		resigned 19 Mar 2024
Kathleen Commons		appointed 14 November 2024
Abdelgani Hussein		appointed 2 April 2025

Charity number 1120729 Registered in England and Wales

Company number 06202999 Registered in England and Wales

Registered and principal address	Bankers	
Woodhouse Community Centre	Unity Trust plc	Nationwide Building Society
Woodhouse Street	4 Brindley Place	36 - 38 Albion St
Leeds	Birmingham B1 2JB	Leeds LS1 6HX
LS6 2NY		

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 4 April 2007. It is governed by a memorandum and articles of association as amended 18 July 2024. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

A bi-monthly trustee meeting is held. This is also supported by a number of sub-groups covering each project which also meet bi-monthly. Other sub-groups covering areas such as fundraising, marketing and volunteering which meet as and when necessary. All sub-groups also report to the board. The day-to-day running of projects is delegated to staff who report to the board. The Co-CEO's receive regular supervision and support from a suitably experienced trustee. Other staff are supervised by line managers.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM. New trustees are supported through an induction period which includes where necessary the provision of training provided by external organisations on the roles and responsibilities of trustees.

Abigail Housing

Trustees' report (continued) for the year ended 31 December 2024

Objectives and activities

The charity's objects

To relieve financial hardship amongst those seeking asylum, those granted refugee status, other vulnerable migrants and their dependants who are destitute and living temporarily or permanently in the Yorkshire and Humber region, in particular but not exclusively by the provision of temporary accommodation, advice, information, support and advocacy.

Such other charitable purposes for the benefit of those seeking asylum, those granted refugee status, other vulnerable migrants and their dependants who are destitute in such ways as the trustees shall determine.

The charity's main activities

The charity's main activity is the provision of housing to people made homeless at the end of the asylum process. This includes those who have been refused, but cannot reasonably return to their country of origin, and those granted refugee status, whose asylum support which is provided by the Home Office has ended.

We are members of the No Accommodation Network (NACCOM), the national umbrella organisation representing a network of agencies and charity's preventing destitution and providing housing to refugees and asylum seekers. Through our membership we are provided with support, training, advice and access to resources, which improves due diligence and service delivery; as well as opportunities to network, collaborate, foster partnerships and share best practice. We are also made aware of funding prospects, campaigning initiatives and kept abreast of changes to governmental policies which affect our beneficiaries and work.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the reduction of homelessness and the impact on society. The beneficiaries are specifically those made homeless at the end of the asylum process. This includes new refugees and others who are still seeking asylum. The benefit provided is housing and housing support.

Achievements and performance

Abigail Housing is operating within a challenging and dynamic environment. For the charity to successfully navigate these challenges, to remain sustainable and continue operating for the future, the Trustees carried out a review of our structure and operations. The restructure of the charity was completed in August 2024, whereby the staff team now work across Leeds and Bradford as one team, rather than as separate projects, with support staff focussing on either resident support or housing management.

Our Leeds Refugee Project offers 58 bed spaces to single adult refugees, through a mixture of 'exempt' supported accommodation (39 bed spaces) and our lettings scheme (19 bed spaces). In Bradford our capacity is 15 bed spaces across 4 properties for single adult people seeking asylum. In addition to shared accommodation, we have also offered 3 self-contained family units to 2 refugee families with their children and a couple.

During the latter part of this year, bed space provision at our Leeds Project was reduced when property owners requested their properties back. We will expand provision again when circumstances allow.

Abigail Housing

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance continued

Throughout 2024, both the Leeds and Bradford Projects collectively:

- Prevented over 28,000 nights of homelessness
- We accommodated and supported 24 people seeking asylum, 104 recently recognised refugees and 7 children living with their parents.
- We encouraged 30 refugees and asylum seekers to make a positive contribution to service delivery through engagement and participation at our Experts by Experience group(s).
- We distributed over £14,000 in financial support to our Bradford residents as well as providing bus fares worth over £4,700 to attend vital appointments; as well as cultural, faith and integration activities and enabled the collection of over 600 food parcels to this group.
- We supported the positive move on of 10 refugees to longer-term secure tenancies.
- Through casework support from staff, 12 people seeking asylum were granted Leave to Remain refugee status and 3 moved on into home office support and back into the asylum system.

We have provided weekly drop-ins at both our Leeds and Bradford Projects. These sessions have fostered engagement and improved move on outcomes for both groups, through a holistic trauma informed approach. Drop-ins are a community hub for residents to volunteer, access peer support, develop new skills, practice English, understand UK systems, know their rights and entitlements, access onward support through signposting and socialise with peers.

Where possible we stay connected with former residents who remain local to Leeds and Bradford. Throughout this year former residents have accessed refugee integration support from staff after moving on, as well as offering their time regularly to volunteer and participate at our Expert by Experience group meetings.

Through established partnerships with other organisations, supporters, volunteers and interested community groups we have also been able to provide residents with days out in the Yorkshire Dales countryside and a weekend in a North Yorkshire market town, through hosting.

We measure the impact of our work through feedback received from those we support. One resident said:

'Thank you, Abigail Housing, for what you have done for me. I didn't expect this to happen but finally I have got my papers. I thank you so much for the time and love you people have given me. I am happy with you, and I love all of you for your big efforts.'

Plans for future periods

We are seeking to develop new partnerships, with other organisations from across the NACCOM network, operating within West Yorkshire, to respond to the challenges that newly granted refugees face with securing housing, particularly those not deemed as in priority need by the council. We are looking at partnerships which will develop alternative and innovative solutions to refugee homelessness, which have been successfully implemented in other areas of the country. Moreover, we are also pursuing opportunities to develop partnerships, which will increase bed space capacity for those seeking asylum, who have no recourse to public funds.

Abigail Housing

Trustees' report (continued) for the year ended 31 December 2024

Financial review

The net income for the year was £6,138, including net income of £12,898 on unrestricted funds and net expenditure of £6,760 on restricted funds.

Reserves policy

Total funds held by the charity at the year end were £441,330. After excluding restricted funds of £310,960 the remaining unrestricted funds were £130,370. After deducting fixed assets of £1,760 this leaves £128,610 as the charity's free reserves.

Money should be set aside as a reserve to protect the charity against drops in income or allow it to take advantage of new opportunities. Reserves can be spent on anything within the charity's aims.

The reserves value is reviewed annually.

The upper limit value should not be exceeded without a clear development plan.

The lower limit should not be exceeded without a clear regeneration (funding) or termination programme being in place.

Abigail Housing has set limits for 2025 as follows:

Lower limit: £104,750

Upper limit: £199,500

Abigail Housing

Trustees' report (continued) for the year ended 31 December 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 15/07/2025

Daniel Howitt (Trustee)

Abigail Housing

Independent examiner's report to the trustees of Abigail Housing

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024, which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

9/09/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Abigail Housing

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	(2)	47,920	110,000	157,920	128,635
Charitable activities	(3)	409,536	-	409,536	443,505
Bank interest		1,253	-	1,253	1,776
Other income		542	-	542	4,142
Total income		<u>459,251</u>	<u>110,000</u>	<u>569,251</u>	<u>578,058</u>
Expenditure on:					
Charitable activities	(4)	446,353	116,760	563,113	628,618
Total expenditure		<u>446,353</u>	<u>116,760</u>	<u>563,113</u>	<u>628,618</u>
Net income / (expenditure)		<u>12,898</u>	<u>(6,760)</u>	<u>6,138</u>	<u>(50,560)</u>
Fund balances brought forward		<u>117,472</u>	<u>317,720</u>	<u>435,192</u>	<u>485,752</u>
Fund balances carried forward	(5)	<u>130,370</u>	<u>310,960</u>	<u>441,330</u>	<u>435,192</u>

All incoming resources and resources expended derive from continuing activities.

Abigail Housing
Balance sheet
as at 31 December 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(6) 1,760	310,960	312,720	317,720
Total fixed assets	<u>1,760</u>	<u>310,960</u>	<u>312,720</u>	<u>317,720</u>
Current assets				
Debtors and prepayments	(7) 3,170	-	3,170	8,344
Cash at bank and in hand	(8) 130,684	-	130,684	113,411
Total current assets	<u>133,854</u>	<u>-</u>	<u>133,854</u>	<u>121,755</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(9) 5,244	-	5,244	4,283
Total current liabilities	<u>5,244</u>	<u>-</u>	<u>5,244</u>	<u>4,283</u>
Net current assets / (liabilities)	<u>128,610</u>	<u>-</u>	<u>128,610</u>	<u>117,472</u>
Net assets	<u>130,370</u>	<u>310,960</u>	<u>441,330</u>	<u>435,192</u>
Funds				
Unrestricted funds	130,370	-	130,370	117,472
Restricted funds	-	310,960	310,960	317,720
Total funds	<u>130,370</u>	<u>310,960</u>	<u>441,330</u>	<u>435,192</u>

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 15/07/2025

Daniel Howitt (Trustee)

Abigail Housing
Statement of cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	<u>18,660</u>	<u>(44,264)</u>
Cash flows from investing activities:		
Bank interest	1,253	1,776
Purchase of tangible fixed assets (excluding donated assets)	<u>(2,640)</u>	<u>-</u>
Net cash provided by (used in) investing activities	<u>(1,387)</u>	<u>1,776</u>
Change in cash and cash equivalents in the reporting period	17,273	(42,488)
Cash and cash equivalents at the beginning of the reporting period	<u>113,411</u>	<u>155,899</u>
Cash and cash equivalents at the end of the reporting period	<u>130,684</u>	<u>113,411</u>

Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	6,138	(50,560)
Adjustments for:		
Depreciation charges	7,640	9,921
Bank interest	(1,253)	(1,776)
(Increase) / decrease in debtors	5,174	(378)
Increase / (decrease) in creditors	<u>961</u>	<u>(1,471)</u>
Net cash provided by (used in) operating activities	<u>18,660</u>	<u>(44,264)</u>

Analysis of cash and cash equivalents	2024	2023
	£	£
Cash in hand	1,496	2,375
Notice deposits (less than 30 days)	<u>129,188</u>	<u>111,036</u>
Total cash and cash equivalents	<u>130,684</u>	<u>113,411</u>

Abigail Housing

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Computer equipment: over 3 years

Freehold buildings: over 50 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Abigail Housing

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Abigail Housing

Notes to the accounts continued

for the year ended 31 December 2024

2 Donations and legacies

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
AB Charitable Trust	25,000	-	25,000	22,000
Evan Cornish Foundation	-	10,000	10,000	-
Garfield Weston	-	30,000	30,000	25,000
Green Pastures	-	-	-	250
NACCOM	-	15,000	15,000	-
National Lottery Community Fund	-	20,000	20,000	-
The Albert Gubay Charitable Foundation	-	35,000	35,000	-
Henry Smith Charity	-	-	-	26,350
Leigh Trust	-	-	-	1,500
Other donations	22,920	-	22,920	53,535
	<u>47,920</u>	<u>110,000</u>	<u>157,920</u>	<u>128,635</u>

3 Charitable activities income

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Rent and service charges	139,451	-	139,451	148,522
Housing benefit payments	270,086	-	270,086	294,983
	<u>409,537</u>	<u>-</u>	<u>409,537</u>	<u>443,505</u>

4 Charitable activities expenditure

	Activities		2024	2023
	undertaken	Support	Total	Total
	directly	costs	cost	cost
	£	£	£	£
Charitable activities	529,397	33,716	563,113	628,618
	<u>529,397</u>	<u>33,716</u>	<u>563,113</u>	<u>628,618</u>

4a Support costs

	2024	2023
	Total	Total
	cost	cost
	£	£
Support cost type		
Administration and finance	11,966	27,518
Office costs	15,571	16,592
Consultancy, legal and professional	3,911	72
Governance	2,268	2,268
	<u>33,716</u>	<u>46,450</u>

Abigail Housing

Notes to the accounts continued

for the year ended 31 December 2024

4b Charitable activities expenditure detail	(4c)	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	cost	cost
		£	£	£	£
Salaries and NIC	(4c)	105,451	105,000	210,451	187,478
Working from home allowances		1,447	-	1,447	1,541
Payroll costs		1,215	-	1,215	789
Freelance / relief workers		2,000	-	2,000	-
Staff travel		1,498	1,400	2,898	1,690
Beneficiaries rent		208,201	-	208,201	205,652
Utilities		33,035	-	33,035	91,703
Council tax		8,101	-	8,101	11,095
TV licences and wifi		10,483	-	10,483	8,846
Furniture and equipment		4,437	-	4,437	16,597
Cleaning, gardening and maintenance		19,968	-	19,968	42,563
Beneficiaries travel		670	-	670	4,843
Office rent and room hire		10,409	2,600	13,009	12,177
Phone and postage		1,006	-	1,006	1,130
Consumables and software		2,562	-	2,562	4,415
Insurance		3,891	-	3,891	3,318
Independent examination		2,268	-	2,268	2,268
Volunteer expenses		99	-	99	65
Training and conferences		3,264	-	3,264	194
Beneficiaries allowances and food		20,899	1,000	21,899	21,666
Bank charges		473	-	473	515
Advertising and publicity		185	-	185	80
Depreciation		880	6,760	7,640	9,921
Legal and professional fees		3,911	-	3,911	72
		<u>446,353</u>	<u>116,760</u>	<u>563,113</u>	<u>628,618</u>

4c Staff costs and numbers

	2024	2023
	£	£
Gross salaries	187,370	170,274
Social security costs	9,791	8,870
Pensions	8,768	8,334
Redundancies	4,522	-
	<u>210,451</u>	<u>187,478</u>

The average number of employees during the year was 9.8, being an average of 6 full time equivalent (2023: 9.9, 6.3 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2024	2023
	£	£
Costs of the scheme to the charity for the year	8,768	8,334
Amount of any contributions outstanding at the year end	-	-
Amount of any contributions prepaid at the year end	-	-

Abigail Housing

Notes to the accounts continued

for the year ended 31 December 2024

5 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Leslie Aldridge Trust	82,720	-	1,760	-	80,960
Donated Property	235,000	-	5,000	-	230,000
Evan Cornish Foundation	-	10,000	10,000	-	-
Garfield Weston	-	30,000	30,000	-	-
NACCOM	-	15,000	15,000	-	-
National Lottery Awards For All	-	20,000	20,000	-	-
Albert Gubay	-	35,000	35,000	-	-
	<u>317,720</u>	<u>110,000</u>	<u>116,760</u>	<u>-</u>	<u>310,960</u>

Fund name	Purpose of restriction
Leslie Aldridge Trust	Towards the purchase and refurbishment of a property for the Bradford destitution project. The balance on the fund is the net book value of the property.
Donated Property	Freehold property donated for use in the Bradford destitution project. The balance on the fund is the net book value of the property.
Evan Cornish Foundation	A grant supporting asylum seekers to move on with their lives.
Garfield Weston	A core costs grant for the housing and support for recently granted refugees and Appeals Rights Exhausted (ARE) asylum seekers.
NACCOM	A grant to support Abigail Housing's work providing housing and support to refugees and people seeking asylum facing homelessness and destitution.
National Lottery Awards For All	Supporting Asylum Seekers to Move on with their Lives and helping the Abigail Housing community to thrive.
Albert Gubay	A grant towards the delivery of the Bradford Destitution Project.

6 Tangible assets	Freehold property £	Computer equipment £	Total £
Cost			
At 1 January 2024	338,000	16,724	354,724
Additions	-	2,640	2,640
Disposals	-	(8,417)	(8,417)
At 31 December 2024	<u>338,000</u>	<u>10,947</u>	<u>348,947</u>
Depreciation			
At 1 January 2024	20,280	16,724	37,004
Depn reversed re. disposals	-	(8,417)	(8,417)
Charge for year	6,760	880	7,640
At 31 December 2024	<u>27,040</u>	<u>9,187</u>	<u>36,227</u>
Net book value			
At 31 December 2024	<u>310,960</u>	<u>1,760</u>	<u>312,720</u>
At 31 December 2023	<u>317,720</u>	<u>-</u>	<u>317,720</u>

Abigail Housing

Notes to the accounts continued

for the year ended 31 December 2024

7 Debtors and prepayments

	2024	2023
	£	£
Prepayments	3,170	2,697
Accrued income	-	5,647
	<u>3,170</u>	<u>8,344</u>

8 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	129,188	111,036
Cash in hand	1,496	2,375
	<u>130,684</u>	<u>113,411</u>

9 Creditors and accruals

	2024	2023
	£	£
Accruals	2,268	2,908
Other creditors	2,976	1,375
	<u>5,244</u>	<u>4,283</u>

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £62,411 (previous year: £69,993).

Abigail Housing

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 December 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Donations and legacies	47,920	128,635	110,000	-	157,920	128,635
Charitable activities	409,536	391,905	-	51,600	409,536	443,505
Bank interest	1,253	1,776	-	-	1,253	1,776
Other income	542	4,142	-	-	542	4,142
Total income	459,251	526,458	110,000	51,600	569,251	578,058
Expenditure						
Charitable activities	446,353	548,258	116,760	80,360	563,113	628,618
Total expenditure	446,353	548,258	116,760	80,360	563,113	628,618
Net income / (expenditure)	12,898	(21,800)	(6,760)	(28,760)	6,138	(50,560)
Fund balances brought forward	117,472	139,272	317,720	346,480	435,192	485,752
Fund balances carried forward	130,370	117,472	310,960	317,720	441,330	435,192