

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
BLACKPOOL MUSIC SCHOOL**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

BLACKPOOL MUSIC SCHOOL

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BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the musical education of the public at large. Serving all the community of all ages and abilities. BMS provides lessons, group classes, project work and student performances.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We have continued the Helping the Community with Music project funded by the National Lottery providing music and a meal for the local community and work for local musicians. This continues to be a very popular with the local community and we potentially could increase the amount of people benefitting with a bigger venue but for the time being we have the funding from the National Lottery until the current grant ends in July 2026.

Due to increased social media content, we have had an increase from people regarding lessons from parents schooling their children at home and from those with anxiety, autism and other conditions asking for lessons.

Beaverbrooks Charitable trust and the staff from Beaverbrooks have raised and donated money for the school by doing events with us, a marathon run and helping us with various things around the school by donating their staff's time. They have been wonderful and we thank them for all their help.

Glasdon/DJ Sidebottom grant was used for 20 students to access RSL online learning and to enable grading for children with socio-economic issues or learning issues. This was achieved with students taking grades debut - grade 5 exams and we thank them for their contribution.

FINANCIAL REVIEW

Reserves policy

The trustees aim to keep the reserves of the charity sufficient to cover six months of resource.

The charity currently operates with minimal reserves, with no specific investments other than bank accounts. The trustees will try to increase the level of reserves. It will also, through advertising, social media, increase students into the school. The charity normally has an annual Variety Show fund raiser in winter term.

BLACKPOOL MUSIC SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

We would like to revisit the Breathe Easy project as the Covid pandemic meant we were unable to complete the project fully. The aim is to encourage those with breathing issues (COPD, Asthma etc). to use the aerophone go instruments, learning saxophone but helping control breathing therefore making their condition improve. We need a nurse/ doctor to monitor improvements in breathing and lung capacity that the students make.

We will continue with Helping the Community with Music by applying for another grant as this has proved a very popular project and is full each week. Local entertainers and the community benefit from this. We will be looking to provide one off workshop days/ music lessons for topics such as stage presence, restringing guitars, confidence building etc. - these will be aimed for the students and the wider community that have an interest in these subjects.

We aim to increase the student intake and also ensure students have the opportunity to take part in community events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Blackpool Music School was constituted by a Declaration of Trust dated 11th July 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1120716

Principal address

420 Waterloo Road
Blackpool
Lancashire
FY4 4BL

Trustees

J T Shaw
B Clemson (resigned 30.11.25)
J Herkowi (resigned 31.10.25)
E Christiano
P G Smith
R Ramsey
N Breakell (resigned 31.10.25)
J Mcalpine (resigned 31.10.25)
H Griffiths
K Cruden (resigned 30.9.25)
N P Whiteside

Independent Examiner

Rushtons
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BLACKPOOL MUSIC SCHOOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Approved by order of the board of trustees on 14/01/26 and signed on its behalf by:

J T Shaw
J T Shaw - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACKPOOL MUSIC SCHOOL

Independent examiner's report to the trustees of Blackpool Music School

I report to the charity trustees on my examination of the accounts of Blackpool Music School (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Calvert

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Date:19/1/26.....

BLACKPOOL MUSIC SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,920	42,576	51,496	15,092
Other trading activities	2	65,060	-	65,060	55,403
Total		<u>73,980</u>	<u>42,576</u>	<u>116,556</u>	<u>70,495</u>
EXPENDITURE ON					
Raising funds	3	83,637	19,856	103,493	71,541
Other		9,231	1,769	11,000	7,596
Total		<u>92,868</u>	<u>21,625</u>	<u>114,493</u>	<u>79,137</u>
NET INCOME/(EXPENDITURE)		(18,888)	20,951	2,063	(8,642)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,414	2,841	20,255	28,897
TOTAL FUNDS CARRIED FORWARD		<u>(1,474)</u>	<u>23,792</u>	<u>22,318</u>	<u>20,255</u>

The notes form part of these financial statements

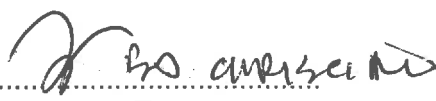
BLACKPOOL MUSIC SCHOOL

BALANCE SHEET 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	6,219	-	6,219	9,247
CURRENT ASSETS					
Debtors	7	8,923	(6,650)	2,273	9,797
Cash at bank and in hand		11,753	30,923	42,676	2,723
		<u>20,676</u>	<u>24,273</u>	<u>44,949</u>	<u>12,520</u>
CREDITORS					
Amounts falling due within one year	8	(28,369)	(481)	(28,850)	(1,512)
NET CURRENT ASSETS/(LIABILITIES)		<u>(7,693)</u>	<u>23,792</u>	<u>16,099</u>	<u>11,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,474)</u>	<u>23,792</u>	<u>22,318</u>	<u>20,255</u>
NET ASSETS		<u>(1,474)</u>	<u>23,792</u>	<u>22,318</u>	<u>20,255</u>
FUNDS	10				
Unrestricted funds				(1,474)	17,414
Restricted funds				23,792	2,841
TOTAL FUNDS				<u>22,318</u>	<u>20,255</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14/01/26 and were signed on its behalf by:


J T Shaw - Trustee


E Christiano - Trustee

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

All monetary values in the accounts are presented in Sterling and all amounts are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

2. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Fundraising events	445	456
Student fees	64,615	54,947
	<u>65,060</u>	<u>55,403</u>

3. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Support costs	51,189	25,529

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,092	10,000	15,092
Other trading activities	55,403	-	55,403
Total	<u>60,495</u>	<u>10,000</u>	<u>70,495</u>
EXPENDITURE ON			
Raising funds	64,382	7,159	71,541
Other	7,596	-	7,596
Total	<u>71,978</u>	<u>7,159</u>	<u>79,137</u>
NET INCOME/(EXPENDITURE)	(11,483)	2,841	(8,642)
RECONCILIATION OF FUNDS			
Total funds brought forward	28,897	-	28,897

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	17,414	2,841	20,255

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2024 and 31 March 2025	17,971
DEPRECIATION	
At 1 April 2024	8,724
Charge for year	3,028
At 31 March 2025	11,752
NET BOOK VALUE	
At 31 March 2025	6,219
At 31 March 2024	9,247

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	2,273	9,797

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts (see note 9)	28,001	90
Other creditors	849	1,422
	<u>28,850</u>	<u>1,512</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>28,001</u>	<u>90</u>

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	17,414	(18,888)	(1,474)
Restricted funds			
Vera Wolstencroft Fund	-	7,406	7,406
Lottery	2,841	13,545	16,386
	<u>2,841</u>	<u>20,951</u>	<u>23,792</u>
TOTAL FUNDS	<u>20,255</u>	<u>2,063</u>	<u>22,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,980	(92,868)	(18,888)
Restricted funds			
Vera Wolstencroft Fund	22,718	(15,312)	7,406
Lottery	19,858	(6,313)	13,545
	<u>42,576</u>	<u>(21,625)</u>	<u>20,951</u>
TOTAL FUNDS	<u>116,556</u>	<u>(114,493)</u>	<u>2,063</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	28,897	(11,483)	17,414
Restricted funds			
Lottery	-	2,841	2,841
TOTAL FUNDS	<u>28,897</u>	<u>(8,642)</u>	<u>20,255</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,495	(71,978)	(11,483)
Restricted funds			
Lottery	10,000	(7,159)	2,841
TOTAL FUNDS	<u>70,495</u>	<u>(79,137)</u>	<u>(8,642)</u>

11. RELATED PARTY DISCLOSURES

Other debtors includes money owed from Blackpool Music Academy CIC, of which the Trustees are Directors, totalling £2,272 (2024: £9,797).

12. RESTRICTED FUNDS

National Lottery Grant

Helping the Community with Music project funded by the National Lottery providing music and a meal for the local community and work for local musicians

Vera Wolstencroft Fund Grant

To fund renovations to the building, to deal with the increase in student numbers.

BLACKPOOL MUSIC SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,920	4,092
Grants	42,576	11,000
	<u>51,496</u>	<u>15,092</u>
Other trading activities		
Fundraising events	445	456
Student fees	64,615	54,947
	<u>65,060</u>	<u>55,403</u>
Total incoming resources	116,556	70,495
EXPENDITURE		
Other trading activities		
Tutor fees and exams	46,058	38,379
Instrument Repairs	-	2,974
Project Expenses	6,498	4,749
Bank interest	(252)	(90)
	<u>52,304</u>	<u>46,012</u>
Support costs		
Finance		
Bank charges	472	309
Information technology		
Repairs and renewals	18,067	-
Administrative expenses		
Rent	21,200	10,300
Support Costs	11,450	14,920
Travel and subsistence	473	366
General expenses	4,586	2,797
Advertising	165	144
Depreciation of tangible fixed assets	3,028	3,082
	<u>40,902</u>	<u>31,609</u>

This page does not form part of the statutory financial statements

BLACKPOOL MUSIC SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Administrative expenses		
Governance costs		
Accountancy and legal fees	2,748	1,207
Total resources expended	114,493	79,137
Net income/(expenditure)	2,063	(8,642)

This page does not form part of the statutory financial statements