

REGISTERED CHARITY NUMBER: 1120716

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
BLACKPOOL MUSIC SCHOOL**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

BLACKPOOL MUSIC SCHOOL

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BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the musical education of the public at large. Serving all the community of all ages and abilities. BMS provides lessons, group classes, project work and student performances.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity believes that it has fulfilled its objectives, with the support of grants received. It hopes that the current year provides the services to even a greater number of individuals.

The charity has completed an inventory of purchased and donated instruments and music equipment, this has not been included in the accounts, but the value of these items is £42,256.

We benefited students learning from donations given by Beaver Brooks Charitable trust who are offering ongoing support.

We have increased our student numbers and have increased the number of graded exams taken.

We have retained a grant writer for the time being but as the manager increases her knowledge of grant applications this will reduce/ stop.

Projects currently running.

-RSL Guitar group - originally started from a grant given by the police commissioner but has continued. Group guitar for children or adult with the intention of achieving grading.

-Rock Star Project - for advanced teenage students. We now have 4 bands and also 1 adult guitar/drum band that will participate in live events.

-Helping the Community With Music - A project funded by the National Lottery, which provides cooked meals and entertainment once a week for people in the community looking to socialize and enjoy music with other people. This includes some people with carers that benefit from enjoying music without judgment.

We have increased promoting the school through social media, which includes our website, Facebook, Instagram and You tube. Plus, additional advertising for any new projects.

FINANCIAL REVIEW

Reserves policy

The trustees aim to keep the reserves of the charity sufficient to cover six months of resource.

The charity currently operates with minimal reserves, with no specific investments other than bank accounts. The trustees will try to increase the level of reserves. It will also, through advertising, social media, increase students into the school. The charity normally has an annual Variety Show fund raiser in winter term.

BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

We will be revisiting the Breathe Easy project as the Covid pandemic meant we were unable to complete the project fully. The aim is to encourage those with breathing issues (COPD, Asthma etc). to use the aerophone go instruments, learning saxophone but helping control breathing therefore making their condition improve. We need a nurse/ doctor to monitor improvements in breathing and lung capacity that the students make.

We will continue with Helping the Community with Music by applying for another grant as this has proved a very popular project and is full each week. Local entertainers and the community benefit from this.

We will be looking into providing schools with music days/ lesson options to ensure awareness in the charity and music lesson options are maintained. Due to the increase of students, we are looking to soundproof an additional 2 rooms so we can take on additional tutors and students as we are almost full but are still getting a large amount of enquiries.

Finally, the main project we would like to start is a music career plan. The project would be to show and teach students how to perform live, how to book gigs, how to set up the sound system, insurance you need, how to secure payments from gigs, taking grading to get to tutor level, possible options of working in the music sector.

We will have workshops/ specialist talks on specific subjects. The purpose is to ensure that those wanting music as a career know how to make a living from it increasing the likelihood of those that may have limited qualifications leaving school can still earn a comfortable salary in an area they enjoy. We will write up the project in detail and apply for a grant.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Blackpool Music School was constituted by a Declaration of Trust dated 11th July 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1120716

Principal address

420 Waterloo Road
Blackpool
Lancashire
FY4 4BL

Trustees

J T Shaw
B Clemson
J Herkowi
E Christiano
P G Smith
R Ramsey
N Breakell
J Mcalpine
H Griffiths (appointed 24.10.23)
K Cruden (appointed 24.10.23)
N P Whiteside (appointed 21.10.23)

BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Approved by order of the board of trustees on01/24/25..... and signed on its behalf by:

.....*J T Shaw*.....
J T Shaw - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BLACKPOOL MUSIC SCHOOL**

Independent examiner's report to the trustees of Blackpool Music School

I report to the charity trustees on my examination of the accounts of Blackpool Music School (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Calvert

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:24/1/25.....

BLACKPOOL MUSIC SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,092	10,000	15,092	18,407
Other trading activities	2	55,403	-	55,403	44,940
Total		<u>60,495</u>	<u>10,000</u>	<u>70,495</u>	<u>63,347</u>
EXPENDITURE ON					
Raising funds	3	64,382	7,159	71,541	68,523
Other		7,596	-	7,596	2,046
Total		<u>71,978</u>	<u>7,159</u>	<u>79,137</u>	<u>70,569</u>
NET INCOME/(EXPENDITURE)		(11,483)	2,841	(8,642)	(7,222)
RECONCILIATION OF FUNDS					
Total funds brought forward		28,897	-	28,897	36,119
TOTAL FUNDS CARRIED FORWARD		<u>17,414</u>	<u>2,841</u>	<u>20,255</u>	<u>28,897</u>

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	9,247	-	9,247	12,329
CURRENT ASSETS					
Debtors	7	8,910	887	9,797	11,161
Cash at bank and in hand		90	2,633	2,723	6,015
		<u>9,000</u>	<u>3,520</u>	<u>12,520</u>	<u>17,176</u>
CREDITORS					
Amounts falling due within one year	8	(833)	(679)	(1,512)	(608)
NET CURRENT ASSETS		<u>8,167</u>	<u>2,841</u>	<u>11,008</u>	<u>16,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,414</u>	<u>2,841</u>	<u>20,255</u>	<u>28,897</u>
NET ASSETS		<u>17,414</u>	<u>2,841</u>	<u>20,255</u>	<u>28,897</u>
FUNDS	10				
Unrestricted funds				17,414	28,897
Restricted funds				2,841	-
TOTAL FUNDS				<u>20,255</u>	<u>28,897</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/01/25 and were signed on its behalf by:

A T Shaw
J T Shaw - Trustee

B Clemson
B Clemson - Trustee

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

All monetary values in the accounts are presented in Sterling and all amounts are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	456	290
Student fees	54,947	44,650
	<u>55,403</u>	<u>44,940</u>

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	<u>25,529</u>	<u>24,431</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,407	-	18,407
Other trading activities	<u>44,940</u>	<u>-</u>	<u>44,940</u>
Total	<u>63,347</u>	<u>-</u>	<u>63,347</u>
EXPENDITURE ON			
Raising funds	66,393	2,130	68,523
Other	<u>1,397</u>	<u>649</u>	<u>2,046</u>
Total	<u>67,790</u>	<u>2,779</u>	<u>70,569</u>
NET INCOME/(EXPENDITURE)	(4,443)	(2,779)	(7,222)
Transfers between funds	<u>(147)</u>	<u>147</u>	<u>-</u>
Net movement in funds	(4,590)	(2,632)	(7,222)

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	33,487	2,632	36,119
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>28,897</u>	<u>-</u>	<u>28,897</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023 and 31 March 2024	<u>17,971</u>
DEPRECIATION	
At 1 April 2023	5,642
Charge for year	<u>3,082</u>
At 31 March 2024	<u>8,724</u>
NET BOOK VALUE	
At 31 March 2024	<u>9,247</u>
At 31 March 2023	<u>12,329</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>9,797</u>	<u>11,161</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts (see note 9)	90	90
Other creditors	1,422	518
	<u>1,512</u>	<u>608</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>90</u>	<u>90</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	28,897	(11,483)	17,414
Restricted funds			
Lottery	-	2,841	2,841
TOTAL FUNDS	<u>28,897</u>	<u>(8,642)</u>	<u>20,255</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,495	(71,978)	(11,483)
Restricted funds			
Lottery	10,000	(7,159)	2,841
TOTAL FUNDS	<u>70,495</u>	<u>(79,137)</u>	<u>(8,642)</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	33,487	(4,443)	(147)	28,897
Restricted funds				
Vera Wolstencroft Fund	2,632	(2,779)	147	-
TOTAL FUNDS	<u>36,119</u>	<u>(7,222)</u>	<u>-</u>	<u>28,897</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,347	(67,790)	(4,443)
Restricted funds			
Vera Wolstencroft Fund	-	(2,779)	(2,779)
TOTAL FUNDS	<u>63,347</u>	<u>(70,569)</u>	<u>(7,222)</u>

11. RELATED PARTY DISCLOSURES

Other debtors includes money owed from Blackpool Music Academy CIC, of which the Trustees are Directors, totalling £9,797 (2023: £11,161).

BLACKPOOL MUSIC SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,092	5,120
Grants	11,000	13,287
	<hr/>	<hr/>
	15,092	18,407
Other trading activities		
Fundraising events	456	290
Student fees	54,947	44,650
	<hr/>	<hr/>
	55,403	44,940
Total incoming resources	<hr/>	<hr/>
	70,495	63,347
EXPENDITURE		
Other trading activities		
Tutor fees and exams	38,379	36,921
Instrument Repairs	2,974	897
Entertainment for all	-	2,130
Project Expenses	4,749	4,158
Bank interest	(90)	(14)
	<hr/>	<hr/>
	46,012	44,092
Support costs		
Finance		
Bank charges	309	125
Administrative expenses		
Rent	10,300	11,200
Support Costs	14,920	11,248
Travel and subsistence	366	-
General expenses	2,797	1,000
Advertising	144	1,220
Plant and machinery	3,082	964
	<hr/>	<hr/>
	31,609	25,632
Governance costs		
Accountancy and legal fees	1,207	720

This page does not form part of the statutory financial statements

BLACKPOOL MUSIC SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Total resources expended	79,137	70,569
Net expenditure	(8,642)	(7,222)

This page does not form part of the statutory financial statements