

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BLACKPOOL MUSIC SCHOOL**

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

BLACKPOOL MUSIC SCHOOL

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SCANNED

BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the musical education of the public at large. Serving all the community of all ages and abilities. BMS provides lessons, group classes, project work and student performances.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity believes that it has fulfilled its objectives, with the support of grants received. It hopes that the current year provides the services to even a greater number of individuals.

FINANCIAL REVIEW

Reserves policy

The trustees aim to keep the reserves of the charity sufficient to cover six months of resource.

The charity currently operates with minimal reserves, with no specific investments other than bank accounts. The trustees will try to increase the level of reserves. It will also, through advertising, social media, increase students into the school. The charity normally has an annual fund raiser in winter term, this years Variety Show will take place 16th December 2022.

FUTURE PLANS

Project currently running.

-Rock Star Project - for advanced teenage students.

-Youth Band - for beginners/intermediate teenage students.

-Wellbeing - for over 55s, offering group session in guitar and ukulele.

-Music for the community - electric guitar lessons funded by a £6,000 grant from the Police Commissioner.

We are promoting the school through social media, which includes our website, Facebook, Twitter, and Youtube. Plus, additional advertising for any new projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Blackpool Music School was constituted by a Declaration of Trust dated 11th July 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1120716

Principal address

420 Waterloo Road
Blackpool
Lancashire
FY4 4BL

BLACKPOOL MUSIC SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

J T Shaw
 B Clemson
 J Herkowi
 E Christiano
 P G Smith
 R Ramsey
 N Breakell
 J Mcalpine

Independent Examiner

Rushtons
 Chartered Accountants
 Avroe House
 Avroe Crescent
 Blackpool Business Park
 Blackpool
 Lancashire
 FY4 2DP

Approved by order of the board of trustees on 07/Dec/2022 and signed on its behalf by:

J T Shaw
 J T Shaw - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLACKPOOL MUSIC SCHOOL

Independent examiner's report to the trustees of Blackpool Music School

I report to the charity trustees on my examination of the accounts of Blackpool Music School (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

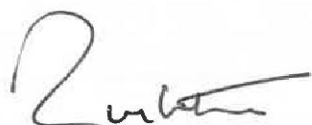
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C Calvert
Chartered Accountant
Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date:13/12/22.....

BLACKPOOL MUSIC SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,104	18,336	26,440	31,726
Other trading activities	2	39,162	-	39,162	32,667
Total		<u>47,266</u>	<u>18,336</u>	<u>65,602</u>	<u>64,393</u>
EXPENDITURE ON					
Raising funds		32,460	15,704	48,164	27,099
Other		22,719	-	22,719	28,206
Total		<u>55,179</u>	<u>15,704</u>	<u>70,883</u>	<u>55,305</u>
NET INCOME/(EXPENDITURE)		(7,913)	2,632	(5,281)	9,088
RECONCILIATION OF FUNDS					
Total funds brought forward		41,400	-	41,400	32,312
TOTAL FUNDS CARRIED FORWARD		<u>33,487</u>	<u>2,632</u>	<u>36,119</u>	<u>41,400</u>

The notes form part of these financial statements

BLACKPOOL MUSIC SCHOOL

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	13,293	-	13,293	14,353
CURRENT ASSETS					
Debtors	6	8,586	-	8,586	14,326
Cash at bank and in hand		12,227	2,632	14,859	12,147
		<u>20,813</u>	<u>2,632</u>	<u>23,445</u>	<u>26,473</u>
CREDITORS					
Amounts falling due within one year	7	(619)	-	(619)	574
NET CURRENT ASSETS		<u>20,194</u>	<u>2,632</u>	<u>22,826</u>	<u>27,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,487</u>	<u>2,632</u>	<u>36,119</u>	<u>41,400</u>
NET ASSETS		<u>33,487</u>	<u>2,632</u>	<u>36,119</u>	<u>41,400</u>
FUNDS	8				
Unrestricted funds				33,487	41,400
Restricted funds				2,632	-
TOTAL FUNDS				<u>36,119</u>	<u>41,400</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 07/Dec/2022 and were signed on its behalf by:

J T Shaw
J T Shaw - Trustee

B. Clemson
B Clemson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

All monetary values in the accounts are presented in Sterling and all amounts are rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Fundraising events	123	-
Student fees	39,039	32,667
	<u>39,162</u>	<u>32,667</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,726	-	31,726
Other trading activities	32,667	-	32,667
Total	<u>64,393</u>	<u>-</u>	<u>64,393</u>
EXPENDITURE ON			
Raising funds	27,099	-	27,099
Other	28,206	-	28,206
Total	<u>55,305</u>	<u>-</u>	<u>55,305</u>
NET INCOME	9,088	-	9,088
RECONCILIATION OF FUNDS			
Total funds brought forward	32,312	-	32,312
TOTAL FUNDS CARRIED FORWARD	<u>41,400</u>	<u>-</u>	<u>41,400</u>

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021 and 31 March 2022	17,971
DEPRECIATION	
At 1 April 2021	3,618
Charge for year	1,060
At 31 March 2022	4,678
NET BOOK VALUE	
At 31 March 2022	13,293
At 31 March 2021	14,353

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	8,586	14,326

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	619	(574)

8. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	41,400	(7,913)	33,487
Restricted funds			
Vera Wolstencroft Fund	-	2,632	2,632
TOTAL FUNDS	41,400	(5,281)	36,119

BLACKPOOL MUSIC SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,266	(55,179)	(7,913)
Restricted funds			
Vera Wolstencroft Fund	18,336	(15,704)	2,632
TOTAL FUNDS	<u>65,602</u>	<u>(70,883)</u>	<u>(5,281)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	32,312	9,088	41,400
TOTAL FUNDS	<u>32,312</u>	<u>9,088</u>	<u>41,400</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,393	(55,305)	9,088
TOTAL FUNDS	<u>64,393</u>	<u>(55,305)</u>	<u>9,088</u>

BLACKPOOL MUSIC SCHOOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****9. RELATED PARTY DISCLOSURES**

Other debtors includes money owed from Blackpool Music Academy CIC, of which the Trustees are Directors, totalling £8,586 (2021: £14,326).

BLACKPOOL MUSIC SCHOOL

SCANNED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,059	190
Gift aid	45	-
Grants	25,336	31,536
	<u>26,440</u>	<u>31,726</u>
Other trading activities		
Fundraising events	123	-
Student fees	39,039	32,667
	<u>39,162</u>	<u>32,667</u>
Total incoming resources	<u>65,602</u>	<u>64,393</u>
EXPENDITURE		
Other trading activities		
Tutor fees and exams	32,034	23,877
Instrument Repairs	427	3,226
Entertainment for all	15,704	-
Bank interest	(1)	(4)
	<u>48,164</u>	<u>27,099</u>
Support costs		
Finance		
Bank charges	65	-
Administrative expenses		
Rent	8,800	14,100
Support Costs	9,444	9,920
General expenses	1,956	2,136
Advertising	792	233
Plant and machinery	1,061	1,190
	<u>22,053</u>	<u>27,579</u>
Governance costs		
Accountancy and legal fees	601	627
Total resources expended	<u>70,883</u>	<u>55,305</u>
Net (expenditure)/income	<u>(5,281)</u>	<u>9,088</u>

This page does not form part of the statutory financial statements