

**CHARITY REGISTRATION NUMBER: 1120708**

**THE ROCK OF CALVARY MINISTRIES**

**Unaudited Accounts**

**31 March 2022**

# THE ROCK OF CALVARY MINISTRIES

## Accounts

Year ended 31 March 2022

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	Page
Trustees' annual report	1
Independent examiner's report to the trustees	4
Statement of financial activities	5
Statement of financial position	6
Notes to the accounts	7
<b>The following pages do not form part of the accounts</b>	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

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# THE ROCK OF CALVARY MINISTRIES

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the unaudited accounts of the charity for the year ended 31 March 2022.

### Reference and administrative details

**Registered charity name** THE ROCK OF CALVARY MINISTRIES

**Charity registration number** 1120708

**Principal office** 158 Rye Lane  
Peckham  
London  
SE15 4NB

### The trustees

Enoch Ayodeji Alabi  
Kazeem Olalekan  
Pastor Akintayo M Aparo

**Independent examiner** Mr Harry Koranteng FCCA,ACMA  
6 Greenwich Quay  
Clarence Road  
London  
SE8 3EY

### Structure, governance and management

The charity is governed by a constitution adopted on 11 June 2007, as amended by a resolution on 17 August 2007.

# **THE ROCK OF CALVARY MINISTRIES**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

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### **Objectives and activities**

The main objects of the charity are the advancement of the Christian faith, the relief of sickness, poverty and the advancement of education in accordance with Christian principles.

Rock of Calvary board of Trustees have the responsibility of co-operating with the leader in charge, Prophet Tayo Apra, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and Christian unity.

The board of Trustees is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Rock of Calvary. The board of Trustees maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the church. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Church leader and the board of Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

1. Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus
2. Provision of pastoral care for people living in the parish.
3. Missionary and outreach work.

### **Achievements and performance**

On the whole not much happened during the financial year ended 31 March 2022 under review due to the impact of the pandemic/lockdown. All our services and programmes were online - YouTube, Facebook, Zoom and Prayer line. But we kept in touch with members via regular phone calls.

### **Financial review**

The total incoming resources increased by approximately 23.42% on the previous year to £66,27 (2021- £53,696). The total resources expended however increased by a larger margin of 74.86% on the previous year to £76,944 ( 2021 - £44,003). The overall effect resulted in net expenditure over income of £10,671 as compared to the previous year net income of £9,693.

# THE ROCK OF CALVARY MINISTRIES

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2022**

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### **Plans for future periods**

Our plans for the coming are great. We intend:

1. To reach out and to disciple the unsaved for Christ.
2. To equip Believers to be rooted and grounded in the Word.
3. To develop a strong missionary church.
4. To increase church attendance.
5. To develop an enthusiastic multicultural church.
6. To develop a vibrant and godly Youth Ministry.
7. To practically engage with our local community more.

### **RESERVES POLICY**

The trustees recognise the need to maintain reserves. Unrestricted funds are needed to cover the day-to-day administration and support costs of the charity and also to have funds available for specified projects in the future should the need arise.

### **RISK MANAGEMENT**

The major risks to which the charity is exposed have been identified as the safeguarding the assets of charity and ensuring funds are applied for charitable purposes. Systems and strategies have been put in place to mitigate these risks. Income and expenditure is monitored through the setting of budgets which are compared with actual figures.

The trustees' annual report was approved on 17 August 2022 and signed on behalf of the board of trustees by:

Pastor Akintayo M Aparo  
Trustee

# **THE ROCK OF CALVARY MINISTRIES**

## **Independent Examiner's Report to the Trustees of THE ROCK OF CALVARY MINISTRIES**

**Year ended 31 March 2022**

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I report to the trustees on my examination of the accounts of THE ROCK OF CALVARY MINISTRIES ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached."

Mr Harry Koranteng FCCA,ACMA  
Independent Examiner

6 Greenwich Quay  
Clarence Road  
London  
SE8 3EY

# THE ROCK OF CALVARY MINISTRIES

## Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	66,273	66,273	53,696
<b>Total income</b>		<u>66,273</u>	<u>66,273</u>	<u>53,696</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	76,944	76,944	44,003
<b>Total expenditure</b>		<u>76,944</u>	<u>76,944</u>	<u>44,003</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(10,671)</u>	<u>(10,671)</u>	<u>9,693</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		24,471	24,471	14,778
<b>Total funds carried forward</b>		<u>13,800</u>	<u>13,800</u>	<u>24,471</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these accounts.

# THE ROCK OF CALVARY MINISTRIES

## Statement of Financial Position

31 March 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	11	4,180	5,075
<b>Current assets</b>			
Debtors	12	10,687	18,413
Cash at bank and in hand		<u>2,551</u>	<u>3,403</u>
		13,238	21,816
<b>Creditors: amounts falling due within one year</b>	13	<u>3,618</u>	<u>2,420</u>
<b>Net current assets</b>		<u>9,620</u>	<u>19,396</u>
<b>Total assets less current liabilities</b>		<u>13,800</u>	<u>24,471</u>
<b>Net assets</b>		<u>13,800</u>	<u>24,471</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>13,800</u>	<u>24,471</u>
<b>Total charity funds</b>	14	<u>13,800</u>	<u>24,471</u>

These accounts were approved by the board of trustees and authorised for issue on 17 August 2022, and are signed on behalf of the board by:

Pastor Akintayo M Aparo  
Trustee

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The notes on pages 7 to 12 form part of these accounts.



# THE ROCK OF CALVARY MINISTRIES

## Notes to the Accounts

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 158 Rye Lane, Peckham, London, SE15 4NB.

### 2. Statement of compliance

These accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The accounts are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements does not requires management to make judgements, estimates and assumptions that affect the amounts reported.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# THE ROCK OF CALVARY MINISTRIES

## Notes to the Accounts *(continued)*

**Year ended 31 March 2022**

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### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# THE ROCK OF CALVARY MINISTRIES

## Notes to the Accounts *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations and Tithes	48,062	48,062	27,134	27,134
Thanksgiving and Harvest	2,656	2,656	3,383	3,383
Building fund	4,765	4,765	1,365	1,365
Pledge and Seed	8,680	8,680	11,075	11,075
Woman ministry	2,110	2,110	-	-
<b>Gifts</b>				
HMRC Gifts aid	-	-	10,739	10,739
	<u>66,273</u>	<u>66,273</u>	<u>53,696</u>	<u>53,696</u>

# THE ROCK OF CALVARY MINISTRIES

## Notes to the Accounts *(continued)*

**Year ended 31 March 2022**

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Evangelism and programs	62,086	62,086	36,560	36,560
Donations, bible class and church supplies	11,230	11,230	5,545	5,545
Spiritual items and fruits	2,428	2,428	1,178	1,178
Support costs	1,200	1,200	720	720
	<u>76,944</u>	<u>76,944</u>	<u>44,003</u>	<u>44,003</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2022 £</b>	Total fund 2021 £
Evangelism and programs	62,086	–	62,086	36,560
Donations, bible class and church supplies	11,230	–	11,230	5,545
Spiritual items and fruits	2,428	–	2,428	1,178
Governance costs	–	1,200	1,200	720
	<u>75,744</u>	<u>1,200</u>	<u>76,944</u>	<u>44,003</u>

### 7. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2022 £</b>	2021 £
Depreciation of tangible fixed assets	<u>1,395</u>	<u>1,693</u>

### 8. Independent examination fees

	<b>2022 £</b>	2021 £
Fees payable to the independent examiner for: Independent examination of the accounts	<u>1,200</u>	<u>720</u>

### 9. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

For the year ended 31 March 2022 the church paid rent of £16,400 on behalf of the general overseer Pastor Moses Apara.

# THE ROCK OF CALVARY MINISTRIES

## Notes to the Accounts *(continued)*

### Year ended 31 March 2022

#### 11. Tangible fixed assets

	Fixtures and fittings £	Equipment £	<b>Total £</b>
<b>Cost</b>			
At 1 April 2021	2,050	23,866	25,916
Additions	500	–	500
<b>At 31 March 2022</b>	<u>2,550</u>	<u>23,866</u>	<u>26,416</u>
<b>Depreciation</b>			
At 1 April 2021	1,180	19,661	20,841
Charge for the year	343	1,052	1,395
<b>At 31 March 2022</b>	<u>1,523</u>	<u>20,713</u>	<u>22,236</u>
<b>Carrying amount</b>			
<b>At 31 March 2022</b>	<u>1,027</u>	<u>3,153</u>	<u>4,180</u>
At 31 March 2021	<u>870</u>	<u>4,205</u>	<u>5,075</u>

#### 12. Debtors

	<b>2022 £</b>	2021 £
Other debtors	<u>10,687</u>	<u>18,413</u>

#### 13. Creditors: amounts falling due within one year

	<b>2022 £</b>	2021 £
Accruals and deferred income	<u>3,618</u>	<u>2,420</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	<b>At 31 March 2022 £</b>
General funds	<u>24,471</u>	<u>66,273</u>	<u>(76,944)</u>	<u>13,800</u>

  

	At 1 April 2020 £	Income £	Expenditure £	<b>At 31 March 2021 £</b>
General funds	<u>14,778</u>	<u>53,696</u>	<u>(44,003)</u>	<u>24,471</u>

# THE ROCK OF CALVARY MINISTRIES

## Notes to the Accounts *(continued)*

Year ended 31 March 2022

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### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,180	4,180
Current assets	29,806	29,806
Creditors less than 1 year	(3,618)	(3,618)
<b>Net assets</b>	<u>30,368</u>	<u>30,368</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	5,075	5,075
Current assets	21,816	21,816
Creditors less than 1 year	(2,420)	(2,420)
<b>Net assets</b>	<u>24,471</u>	<u>24,471</u>

# **THE ROCK OF CALVARY MINISTRIES**

## **Management Information**

**Year ended 31 March 2022**

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**The following pages do not form part of the accounts.**

# THE ROCK OF CALVARY MINISTRIES

## Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and Tithes	48,062	27,134
Thanksgiving and Harvest	2,656	3,383
Building fund	4,765	1,365
Pledge and Seed	8,680	11,075
Woman ministry	2,110	–
HMRC Gifts aid	–	10,739
	<u>66,273</u>	<u>53,696</u>
<b>Total income</b>	<u>66,273</u>	<u>53,696</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Rent	37,545	24,593
Repairs and maintenance	5,970	3,340
Other establishment	625	478
Other motor/travel costs	3,190	–
Legal and professional fees	3,670	1,720
Telephone	539	416
Other office costs	1,100	1,010
Depreciation	1,394	1,693
Revival, Bible class and Spiritual items	5,018	2,628
Evangelism and Charitable donations	7,428	2,185
Praise and Worship/Catering and Hospitality	2,999	1,500
Christmas Party and Welfare	7,466	4,440
	<u>76,944</u>	<u>44,003</u>
<b>Total expenditure</b>	<u>76,944</u>	<u>44,003</u>
<b>Net (expenditure)/income</b>	<u>(10,671)</u>	<u>9,693</u>



# THE ROCK OF CALVARY MINISTRIES

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
<b>Expenditure on charitable activities</b>		
<b>Evangelism and programs</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 1 - rent	37,545	24,593
Direct charitable activity 1 - repairs & maintenance	5,970	3,340
Direct charitable activity 1 - Printing, postage and stationery	625	478
Direct charitable activity 1 - other motor/travel costs	3,190	-
Direct charitable activity 1 - legal and professional fees	2,470	1,000
Direct charitable activity 1 - telephone	539	416
Direct charitable activity 1 - musicians	1,100	1,010
Direct charitable activity 1 - depreciation	1,394	1,693
Direct charitable activity 1 - Revival	2,590	1,450
Direct charitable activity 1 - Evangelism	5,332	1,800
Direct charitable activity 1 - Praise and Worship	1,331	780
	<u>62,086</u>	<u>36,560</u>
<b>Donations, bible class and church supplies</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 2 - Charitable donations	2,096	385
Direct charitable activity 2 - Catering and Hospitality	1,668	720
Direct charitable activity 2 - Welfare	7,466	4,440
	<u>11,230</u>	<u>5,545</u>
<b>Spiritual items and fruits</b>		
<b><i>Activities undertaken directly</i></b>		
Direct charitable activity 3 - Spiritual Items and Fruits	2,428	1,178
<b>Governance costs</b>		
Governance costs - accountancy fees	1,200	720
	<u>76,944</u>	<u>44,003</u>
<b>Expenditure on charitable activities</b>		