

# REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE DARTFORD

England & Wales · Charity number 1120699

## Details

---

Other names	REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE BEXLEY
Status	Registered
Legal form	Trust
Registered	2007-08-29
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	81 St. Vincents Road Dartford DA1 1XA
Phone	07886609504
Email	<a href="mailto:admin@rccginspirationhouse.com">admin@rccginspirationhouse.com</a>
Website	<a href="http://www.rccginspirationhouse.com">www.rccginspirationhouse.com</a>

## Activities

---

**Objects:** 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2 THE RELIEF OF POVERTY

**Activities:** Facilitating religious practice through Christian worship and bible study groups.Missionary and outreach workConferences and eventsSupport to other charities with similar objects

## Classification

---

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- Nigeria
- Bexley
- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£115,673	£72,856	-	-
2023-12-31	£67,058	£64,608	-	-
2022-12-31	£59,679	£59,693	-	-
2021-12-31	£70,965	£47,290	-	-
2020-12-31	£127,215	£81,032	-	-

## Trustees

Name	Role	Appointed
<b>OLADAPO BABALOLA OLORUNSOLA-ELIAS</b>	Chair	2006-12-31
Freda Abosede Olaleye		2020-01-27
OMOLARA ADEBISI FAPETU		2006-12-31
Olufemi Oladimeji Senbore		2018-09-02

**REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE DARTFORD**

England & Wales - Charity number 1120699

---

# Accounts

---

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

# THE REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE DARTFORD

Charity reg. no 1120699

PAGE	CONTENTS
2	Reference and administrative details of the charity
3 - 7	Trustee's report
8	Independent Examiner's
9	Statement of Financial Activities
10	Balance sheet

11 - 16

Notes to the financial statements

## TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

CONTENTS

<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity	2.
Trustee's report	3 - 7
Independent Examiner's	8.
Statement of Financial Activities	9.
Balance sheet	10.
Notes to the financial statements	11 - 16

**THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD**  
**TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024**  
**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

**Trustees** **Mr O B Olorunsola-Elias**

**Mrs O A Fapetu**

**Mr O Senbore**

**Pastor F Olaleye**

**Registered Charity**

**Number** **1120699**

**Correspondence Address** **81 St Vincents Road**

**Dartford**

**Kent**

**DA1 1XA**

**Pastor in Charge** **Pastor Opeoluwa Oluborode**

**Accountant** **Akintayo Ojo FCCA**

**Resource Management Consultants Limited**

**Chartered Certified Accountant**

**46 Hollywood Way**

**Erith**

**DA8 2QE**

**Bankers** **HSBC Plc**

**23 Denmark Hill**

**Camberwell Green**

**SE5 8RP**

**Lloyds Bank**

**121 High Street**

**Tonbridge**

**Kent**

**TN9 1DB**

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Inspiration House Dartford (the Charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

### OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

### STRATEGIES FOR ACHIEVING THE OBJECTIVES

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

### PUBLIC BENEFIT STATEMENT

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

### PUBLIC BENEFITS

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in several other public benefit efforts.

- The charity conducted seminars on religious and social issues for the benefits of members of the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Inspiration house Dartford was constituted by a trust deed dated 31 December 2006 and was registered with the Charity Commission as a charity in England and Wales with charity number 1120699.

**APPOINTMENT OR ELLECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

**RELATED PARTY TRANSACTION**

RCCG Inspiration House Dartford is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an Agreement for Common purposes'.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

**GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other Charities and Missionaries that shares its objects on advancement of Christian faith. In line with its object of the advancement of Christian faith and relief of poverty, the church gives occasional welfare support to congregational members who are in need.

REPORT OF TRUSTEES

**VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 6000 hours are provided by volunteers during the year. If this is conservatively valued at £8.50 per hour, the volunteers effort will amount to over £51,000. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

**ACHIEVEMENT AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

The church continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**ACTIVITIES DURING THE YEAR**

Marathon Praise - The church held a praise and worship event for the benefits of members of the community. This was tagged Marathon Praise.

Youth Conference - A conference was held for the youths to create awareness and address issues relating to mental health issues.

The church held a breakfast meeting to discuss social media usage and safeguarding issues. This was open to the general public.

**INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees invested in a church building comprising a flat. The flat currently generate rental income for the charity.

**RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £15,000 - £30,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

**PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its income by accessing gift aid claim on donations made by eligible donors.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity currently owns 2 flats. One is used as office and meeting space, while the other is rented out to generate income for the charity.

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2024 show a net increase of funds of £42,817 and net increase of funds for year ended 31 December 2023: £2,499.

**TAXATION**

The Redeemed Christian Church of God Inspiration House Dartford is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
REPORT OF TRUSTEES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 26th September, 2025 and signed on their behalf by:



**Mrs. O A Fapetu**  
Trustee



**Mr O B Olorunsola-Elias**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
INDEPENDENT EXAMINERS REPORT

**TO THE TRUSTEES OF RCCG - INSPIRATION HOUSE DARTFORD.**

I report on the accounts of the charity for the period ended 31 December 2024 which is set on pages 9 - 17

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

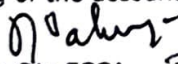
**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Akintayo Ojo FCCA 20-10-2025  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming r	2	105,566	-	105,566	64,190
Activities in furtherance of charity's obje	3	4	-	4	18
Investment income	6	10,103	-	10,103	2,850
<b>Total incoming resources</b>		<b>115,673</b>	<b>-</b>	<b>115,673</b>	<b>67,058</b>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure					
Grants payable - individual	7	224	-	224	-
Grants payable - institutional	8	13,205	-	13,205	17,383
Costs of activities in furtherance of charities objects	9	53,292	-	53,292	45,675
Management and governance costs	10	6,135	-	6,135	1,550
<b>Total resources expended</b>		<b>72,856</b>	<b>-</b>	<b>72,856</b>	<b>64,608</b>
<b>Net (outgoing)/incoming resources for year</b>		<b>42,817</b>	<b>-</b>	<b>42,817</b>	<b>2,449</b>
<b>Total funds at the start of the year</b>		<b>42,832</b>	<b>265,045</b>	<b>307,877</b>	<b>305,428</b>
<b>Transfer between funds in the year</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BALANCE AT END OF YEAR</b>		<b>85,649</b>	<b>265,045</b>	<b>350,694</b>	<b>307,877</b>

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>	<b>11</b>		
Building	11a	353,924	353,924
Tangible Fixed assets	11b	-	2,227
		<u>353,924</u>	<u>356,151</u>
<b>CURRENT ASSETS</b>			
Debtors	12	-	-
Cash and bank balances	13	68,483	33,450
		<u>68,483</u>	<u>33,450</u>
<b>Total assets</b>		<u>422,407</u>	<u>389,601</u>
<b>LIABILITIES</b>			
<b>CREDITORS</b>			
(amount falling due within one year)	14	1,600	1,550
Accrued expenses		-	-
Long term Liability - bank loan	15	70,113	80,174
<b>Total liability</b>		<u>71,713</u>	<u>81,724</u>
<b>NET ASSETS</b>		<u>350,694</u>	<u>307,877</u>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	85,649	42,832
General - restricted	1e	265,045	265,045
<b>TOTAL FUNDS</b>		<u>350,694</u>	<u>307,877</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:  
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 26th September, 2025 and signed on their behalf by:

  
Mrs. O A Fapetu  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                        |   |     |                  |
|------------------------|---|-----|------------------|
| Musical equipment      | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment     | - | 25% | reducing balance |
| Motor Vehicles         | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	2024	2024	2024	2023
	£	£	£	£
Tithe	41,411	-	41,411	49,585
Collection at all services	12,365	-	12,365	12,456
Sundry donations	-	-	-	150
Gift aid recovered	51,789	-	51,789	2,000
	<u>105,566</u>	<u>-</u>	<u>105,566</u>	<u>64,190</u>

3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

	£	£	£	£
Building offering	-	-	-	-
Study Manual	4	-	4	18
Mission Event	-	-	-	-
HMRC Rebate	-	-	-	-
	<u>4</u>	<u>-</u>	<u>4</u>	<u>18</u>

6. INVESTMENT INCOME

	£	£	£	£
Rental income	9,883	-	9,883	2,700
Interest received	220	-	220	150
	<u>10,103</u>	<u>-</u>	<u>10,103</u>	<u>2,850</u>

Amount represents net rental income received from 1 flat owned by the charity. The income was used to advance the objects of the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
7. Grants payable - individual				
Individual welfare	224	-	224	-

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
8. Grants payable - institutional				
Charitable giving -UK	13,205	-	13,205	17,383
Charitable giving -overseas	-	-	-	-
Total	13,205	-	13,205	17,383

	£	£	£	£
List of institutional grants payable				
RCCG WEM World evangelism	12,345	-	12,345	14,343
RCCG Central Office Central Office Support	860	-	860	600
Festival of Life Advancement of faith	-	-	-	-
RCCG Camp ground Advancement of faith	-	-	-	2,000
Others Advancement of faith	-	-	-	440
Total grant payable - institutional	13,205	-	13,205	17,383

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

Visiting speakers expenses	-	-	-	695
Council rates	1,658	-	1,658	1,743
Youth mission	385	-	385	36
Printing & media	-	-	-	330
Worship costs	197	-	197	407
Music, liturgy & church group	5,760	-	5,760	6,022
Mission & evangelism	240	-	240	1,809
Community projects & welfare	611	-	611	673
Conferences & subscriptions	1,040	-	1,040	770
Telephone & internet	1,410	-	1,410	418
Repairs, renewal & maintenance	23,483	-	23,483	14,190
Pastors allowance	-	-	-	600
Cleaning	-	-	-	348
Utilities	4,789	-	4,789	5,651
Insurance	2,016	-	2,016	1,974
Mortgage Interest & finance charges	5,566	-	5,566	5,930
Depreciation	2,227	-	2,227	2,792
Admin & sundry expenses	1,963	-	1,963	408
Welfare & hospitality	1,488	-	1,488	500
IT consumables & Zoom licence	459	-	459	379
	53,292	-	53,292	45,675

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>10. MANAGEMENT AND GOVERNANCE COSTS</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Professional fees - other	4,535	-	4,535	-
Legal fees	-	-	-	-
Professional fees - accountancy & examination	1,600	-	1,600	1,550
	<u>6,135</u>	<u>-</u>	<u>6,135</u>	<u>1,550</u>

**11. FIXED ASSETS**

**11a. BUILDING**

	Total 31-Dec 2024	Total 31-Dec 2023
Cost at 1 January 2024	£ 353,924	£ 353,924
Additions in the year	-	-
Cost at 31 December 2024	<u>£ 353,924</u>	<u>£ 353,924</u>

**11b. TANGIBLE ASSETS**

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Dec 2024	Total 31-Dec 2023
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2024	8,441	11,167	2,717	1,323	23,648	23,648
Additions	-	-	-	-	-	-
At 31 December 2024	<u>8,441</u>	<u>11,167</u>	<u>2,717</u>	<u>1,323</u>	<u>23,648</u>	<u>23,648</u>
<b>Depreciation</b>						
At 1 January 2024	8,441	8,940	2,717	1,323	21,421	18,629
Charge for the year	-	2,227	-	-	2,227	2,792
Disposal in the Year	-	-	-	-	-	-
At 31 December 2024	<u>8,441</u>	<u>11,167</u>	<u>2,717</u>	<u>1,323</u>	<u>23,648</u>	<u>21,421</u>
<b>Disposal in the Year</b>						
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>						
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,227</u>
At 31 December 2023	<u>-</u>	<u>2,227</u>	<u>-</u>	<u>-</u>	<u>2,227</u>	<u>-</u>

**12. DEBTORS**

	Year ended 31-Dec 2024	Year ended 31-Dec 2023
	£	£
	-	-
	<u>-</u>	<u>-</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD**  
**TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024**  
**NOTES TO THE ACCOUNTS**

13. CASH BALANCES	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	20024	2024	2024	2023
	£	£	£	£
Bank balance				
Building fund account	9,740	-	9,740	8,466
Current account	4,576	-	4,576	10,787
Savings account	54,167	-	54,167	14,196
	<u>68,483</u>	<u>-</u>	<u>68,483</u>	<u>33,450</u>

14. CREDITORS	Year ended	Year ended
	31-Dec	31-Dec
	2024	2023
	£	£
Accrual and deferred income: Independent Examiner's fees	1,600	1,550
Short term	-	-
	<u>1,600</u>	<u>1,550</u>

15. LONG TERM LIABILITY	Year ended	Year ended
	31-Dec	31-Dec
	2024	2023
	£	£
Mortgage (Lloyds Bank)	70,113	80,174
	<u>70,113</u>	<u>80,174</u>

Amount represents outstanding balance on Mortgage on church building and church flats.

16. STAFF COST AND NUMBERS	Year ended	Year ended
	31-Dec	31-Dec
Staff costs were as follows	2024	2023
	£	£
Pastor's allowance	-	600
Social security costs	-	-
	<u>-</u>	<u>600</u>

The average number of employee during the year was as follows	Year ended	Year ended
	31-Dec	31-Dec
	2024	2023
	No.	No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2024  
NOTES TO THE ACCOUNTS

**17. RELATED PARTY TRANSACTIONS**

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	-	353,924	353,924
Current assets	68,483	-	68,483
Creditors amount falling due within one year	1,600	-	1,600
Creditors amount falling due after more than one year	-	70,113	70,113
	<u>66,883</u>	<u>283,811</u>	<u>350,694</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	2,227	353,924	356,151
Current assets	33,450	-	33,450
Creditors amount falling due within one year	- 1,550	-	1,550
Creditors amount falling due after more than one year	-	80,174	80,174
	<u>34,127</u>	<u>273,750</u>	<u>307,877</u>

**19. MOVEMENT IN FUNDS**

The total funds at the end of the year represent the total value of the charity net assets.

This consists of total values of fixed assets and current assets less total value of current liabilities and the long term liabilities.

The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

**20. NET INCOMING RESOURCES/(RESOURCES EXPENDED)**

	Year ended 31-Dec 2024 £	Year ended 31-Dec 2023 £
This is stated after charging		
Depreciation of tangible assets owned by the charity	2,227	2,792
Accountant's fees	<u>1,600</u>	<u>1,550</u>

**21. VALUE OF BUILDING**

The cost of the building in note 11a is a reasonable amount of value invested in purchasing the property. The building consist of a Large church hall, dedicated offices and 1 flat. During the year, in report, the trustees have carried out repairs on the building thereby improving its value.

**REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE DARTFORD**

England & Wales - Charity number 1120699

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
INSPIRATION HOUSE DARTFORD**

Charity reg. no 1120699

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
CONTENTS

<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity	2.
Trustee's report	3 - 7
Independent Examiner's	8.
Statement of Financial Activities	9.
Balance sheet	10.
Notes to the financial statements	11 - 16

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

<b>Trustees</b>	Mr O B Olorunsola-Elias Mrs O A Fapetu Mr O Senbore Pastor F Olaleye
<b>Registered Charity Number</b>	1120699
<b>Correspondence Address</b>	81 St Vincents Road Dartford Kent DA1 1XA
<b>Pastor in Charge</b>	Pastor Opeoluwa Oluborode
<b>Accountant</b>	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE
<b>Bankers</b>	HSBC Plc 23 Denmark Hill Camberwell Green SE5 8RP  Lloyds Bank 121 High Street Tonbridge Kent TN9 1DB

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Inspiration House Dartford (the Charity) for the year ended 31 December 2023. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

### **STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in several other public benefit efforts.

- The charity conducted seminars on religious and social issues for the benefits of members of the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Inspiration house Dartford was constituted by a trust deed dated 31 December 2006 and was registered with the Charity Commission as a charity in England and Wales with charity number 1120699.

**APPOINTMENT OR ELLECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

**RELATED PARTY TRANSACTION**

RCCG Inspiration House Dartford is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an Agreement for Common purposes'.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

**GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other Charities and Missionaries that shares its objects on advancement of Christian faith.

In line with its object of the advancement of Christian faith and relief of poverty, the church gives occasional welfare support to congregational members who are in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

## **VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7000 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £52,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **REVIEW OF ACTIVITIES**

The church continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

### **ACTIVITIES DURING THE YEAR**

Marathon Praise - The church held a praise and worship event for the benefits of members of the community. This was tagged Marathon Praise.

Youth Conference - A conference was held for the youths to create awareness and address issues relating to mental health issues.

The church held a breakfast meeting to discuss social media usage and safeguarding issues. This was open to the general public.

### **INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees invested in a church building comprising a flat. The flat currently generate rental income for the charity.

### **RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

### **PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its income by accessing gift aid claim on donations made by eligible donors.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity currently owns 2 flats. One is used as office and meeting space, while the other is rented out to generate income for the charity.

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2023 show a net increase of funds of £2463 and net decrease of funds (2022: £14).

**TAXATION**

The Redeemed Christian Church of God Inspiration House Dartford is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
REPORT OF TRUSTEES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 23rd September 2024 and signed on their behalf by:



**Mrs. O A Fapetu**  
Trustee



**Mr O B Olorunsola-Elias**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
INDEPENDENT EXAMINERS REPORT

**TO THE TRUSTEES OF RCCG - INSPIRATION HOUSE DARTFORD.**

I report on the accounts of the charity for the period ended 31 December 2023 which is set on pages 9 - 17

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

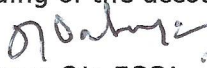
**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Akintayo Ojo FCCA 23<sup>rd</sup> September 2023  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming r	2	64,190	-	64,190	59,606
Activities in furtherance of charity's obje	3	18	-	18	55
Investment income	6	2,850	-	2,850	18
Total incoming resources		<u>67,058</u>	<u>-</u>	<u>67,058</u>	<u>59,679</u>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure					
Grants payable - individual	7	-	-	-	-
Grants payable - institutional	8	17,383	-	17,383	20,771
Costs of activities in furtherance of charities objects	9	45,675	-	45,675	37,372
Management and governance costs	10	1,550	-	1,550	1,550
Total resources expended		<u>64,608</u>	<u>-</u>	<u>64,608</u>	<u>59,693</u>
Net (outgoing)/incoming resources for year		2,449	-	2,449	- 14
Total funds at the start of the year		40,383	265,045	305,428	305,442
Transfer between funds in the year		-	-	-	-
<b>BALANCE AT END OF YEAR</b>		<u>42,832</u>	<u>265,045</u>	<u>307,877</u>	<u>305,428</u>

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS	11		
Building	11a	353,924	353,924
Tangible Fixed assets	11b	2,227	5,019
		<u>356,151</u>	<u>358,943</u>
CURRENT ASSETS			
Debtors	12	-	-
Cash and bank balances	13	33,450	36,914
		<u>33,450</u>	<u>36,914</u>
Total assets		<u>389,601</u>	<u>395,857</u>
LIABILITIES			
CREDITORS			
(amount falling due within one year)	14	1,550	1,550
Accrued expenses		-	-
Long term Liability - bank loan	15	80,174	88,879
Total liability		<u>81,724</u>	<u>90,429</u>
NET ASSETS		<u>307,877</u>	<u>305,428</u>
CHARITY FUNDS			
General - unrestricted	1d	42,832	40,383
General - restricted	1e	265,045	265,045
TOTAL FUNDS		<u>307,877</u>	<u>305,428</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:  
Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 23rd September 2024 and signed on their behalf by:



**Mrs. O A Fapetu**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                        |   |     |                  |
|------------------------|---|-----|------------------|
| Musical equipment      | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment     | - | 25% | reducing balance |
| Motor Vehicles         | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
Tithe	49,585	-	49,585	50,999
Collection at all services	12,456	-	12,456	5,517
Sundry donations	150	-	150	3,090
Gift aid recovered	2,000	-	2,000	-
	64,190	-	64,190	59,606

3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

	£	£	£	£
Building offering	-	-	-	-
Study Manual	18	-	18	55
Mission Event	-	-	-	-
HMRC Rebate	-	-	-	-
	18	-	18	55

6. INVESTMENT INCOME

	£	£	£	£
Rental income	2,700	-	2,700	-
Interest received	150	-	150	18
	2,850	-	2,850	18

Amount represents net rental income received from 1 flat owned by the charity. The income was used to advance the objects of the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2023</b> £	Restricted Funds <b>2023</b> £	Total Funds <b>2023</b> £	Total Funds <b>2022</b> £
<b>7. Grants payable - individual</b>				
Individual welfare	-	-	-	-
	Unrestricted Funds <b>2023</b> £	Restricted Funds <b>2023</b> £	Total Funds <b>2023</b> £	Total Funds <b>2022</b> £
<b>8. Grants payable - institutional</b>				
Charitable giving -UK	17,383	-	17,383	20,771
Charitable giving -overseas	-	-	-	-
<b>Total</b>	<b>17,383</b>	<b>-</b>	<b>17,383</b>	<b>20,771</b>
List of institutional grants payable	£	£	£	£
RCCG WEM	14,343	-	14,343	19,876
RCCG Central Office	600	-	600	700
Festival of Life	-	-	-	195
RCCG Camp ground	2,000	-	2,000	-
Others	440	-	440	-
<b>Total grant payable - institutional</b>	<b>17,383</b>	<b>-</b>	<b>17,383</b>	<b>20,771</b>
<b>9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS</b>				
Visiting speakers expenses	695	-	695	160
Council rates	1,743	-	1,743	1,641
Youth mission	36	-	36	214
Printing & media	330	-	330	1,562
Worship costs	407	-	407	218
Music, liturgy & church group	6,022	-	6,022	299
Mission & evangelism	1,809	-	1,809	8,705
Community projects & welfare	673	-	673	1,070
Conferences & subscriptions	770	-	770	144
Telephone & internet	418	-	418	793
Repairs, renewal & maintenance	14,190	-	14,190	1,301
Pastors allowance	600	-	600	5,300
Cleaning	348	-	348	100
Utilities	5,651	-	5,651	5,653
Insurance	1,974	-	1,974	2,311
Mortgage Interest & finance charges	5,930	-	5,930	3,561
Depreciation	2,792	-	2,792	4,211
Admin & sundry expenses	408	-	408	129
Welfare & hospitality	500	-	500	-
IT consumables & Zoom licence	379	-	379	-
	<b>45,675</b>	<b>-</b>	<b>45,675</b>	<b>37,372</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>10. MANAGEMENT AND GOVERNANCE COSTS</b>				
Professional fees - other	-	-	-	-
Legal fees	-	-	-	-
Professional fees - accountancy & examination	1,550	-	1,550	1,550
	<u>1,550</u>	<u>-</u>	<u>1,550</u>	<u>1,550</u>

**11. FIXED ASSETS**

**11a. BUILDING**

	Total 31-Dec 2023 £	Total 31-Dec 2022 £
Cost at 1 January 2022	353,924	353,924
Additions in the year	-	-
Cost at 31 December 2022	<u>353,924</u>	<u>353,924</u>

**11b. TANGIBLE ASSETS**

	Motor Vehicles £	Musical equipment £	Computers & projectors £	Furniture & fittings £	Total 31-Dec 2023 £	Total 31-Dec 2022 £
<b>Cost</b>						
At 1 January 2023	8,441	11,167	2,717	1,323	23,648	23,648
Additions	-	-	-	-	-	-
At 31 December 2023	<u>8,441</u>	<u>11,167</u>	<u>2,717</u>	<u>1,323</u>	<u>23,648</u>	<u>23,648</u>
<b>Depreciation</b>						
At 1 January 2023	8,441	6,148	2,717	1,323	18,629	14,418
Charge for the year	-	2,792	-	-	2,792	4,211
Disposal in the Year	-	-	-	-	-	-
At 31 December 2023	<u>8,441</u>	<u>8,940</u>	<u>2,717</u>	<u>1,323</u>	<u>21,421</u>	<u>18,629</u>
<b>Disposal in the Year</b>						
At 31 December 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net book value</b>						
At 31 December 2023	<u>-</u>	<u>2,227</u>	<u>-</u>	<u>-</u>	<u>2,227</u>	<u>5,019</u>
At 31 December 2022	<u>-</u>	<u>5,019</u>	<u>-</u>	<u>-</u>	<u>5,019</u>	

**12. DEBTORS**

Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
-	-
<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

13. CASH BALANCES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank balance				
Building fund account	8,466	-	8,466	6,389
Current account	10,787	-	10,787	22,512
Savings account	14,196	-	14,196	8,013
At 31 December 2022	<u>33,450</u>	<u>-</u>	<u>33,450</u>	<u>36,914</u>

14. CREDITORS

	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
Accrual and deferred income: Independent Examiner's fees	1,550	1,550
Short term		-
	<u>1,550</u>	<u>1,550</u>

15. LONG TERM LIABILITY

	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
Mortgage (Lloyds Bank)	80,174	88,879
	<u>80,174</u>	<u>88,879</u>

Amount represents outstanding balance on Mortgage on church building and church flats.

16. STAFF COST AND NUMBERS

Staff costs were as follows

	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
Pastor's allowance	600	5,300
Social security costs	-	-
	<u>600</u>	<u>5,300</u>

The average number of employee during the year was as follows

	Year ended 31-Dec 2023 No.	Year ended 31-Dec 2022 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023

NOTES TO THE ACCOUNTS

17. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	2,227	353,924	356,151
Current assets	33,450	-	33,450
Creditors amount falling due within one year	- 1,550	-	- 1,550
Creditors amount falling due after more than one year	-	- 80,174	- 80,174
	<u>34,127</u>	<u>273,750</u>	<u>307,877</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	5,019	353,924	358,943
Current assets	36,914	-	36,914
Creditors amount falling due within one year	- 1,550	-	- 1,550
Creditors amount falling due after more than one year	-	- 88,879	- 88,879
	<u>40,383</u>	<u>265,045</u>	<u>305,428</u>

19. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets.

This consists of total values of fixed assets and current assets less total value of current liabilities and the long term liabilities.

The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

20. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging	Year ended 31-Dec 2023 £	Year ended 31-Dec 2022 £
Depreciation of tangible assets owned by the charity	5,930	4,211
Accountant's fees	1,550	1,550
	<u>7,480</u>	<u>5,761</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2023  
NOTES TO THE ACCOUNTS

21. VALUE OF BUILDING

The cost of the building in note 11a is a reasonable amount of value invested in purchasing the property. The building consist of a Large church hall, dedicated offices and 2 flats. Over the years, the trustees have carried out repairs on the building thereby improving its value.

**REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE DARTFORD**

England & Wales - Charity number 1120699

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
INSPIRATION HOUSE DARTFORD**

Charity reg. no 1120699

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
CONTENTS

<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity	2.
Trustee's report	3 - 7
Independent Examiner's	8.
Statement of Financial Activities	9.
Balance sheet	10.
Notes to the financial statements	11 - 16

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

<b>Trustees</b>	Mr O B Olorunsola-Elias Mrs O A Fapetu Mr O Senbore Pastor F Olaleye
<b>Registered Charity Number</b>	1120699
<b>Correspondence Address</b>	81 St Vincents Road Dartford Kent DA1 1XA
<b>Pastor in Charge</b>	Pastor Freda Olaleye
<b>Accountant</b>	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE
<b>Bankers</b>	HSBC Plc 23 Denmark Hill Camberwell Green SE5 8RP  Lloyds Bank 121 High Street Tonbridge Kent TN9 1DB

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Inspiration House Dartford (the Charity) for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

### **STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in several other public benefit efforts. However, due to the Covid outbreak and the restrictions to control the spread, most of the activities were suspended.

- The charity conducted seminars on religious and social issues for the benefits of members of the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
REPORT OF TRUSTEES

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Inspiration house Dartford was constituted by a trust deed dated 31 December 2006 and was registered with the Charity Commission as a charity in England and Wales with charity number 1120699.

**APPOINTMENT OR ELLECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

**RELATED PARTY TRANSACTION**

RCCG Inspiration House Dartford is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an Agreement for Common purposes'.

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

**GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other Charities and Missionaries that shares its objects on advancement of Christian faith.

**GRANT MAKING POLICY**

the advancement of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
REPORT OF TRUSTEES

### **VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7000 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £52,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

### **ACHIEVEMENT AND PERFORMANCE**

#### **REVIEW OF ACTIVITIES**

The church continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

#### **INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees invested in a church building comprising a flat. The flat currently generate rental income for the charity.

#### **RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

#### **PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

#### **FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity currently owns 2 flats. One is used as a clergy house, while the other is rented out to generate income for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
REPORT OF TRUSTEES

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2022 show a net decrease of funds of £14 and net increase of funds (2021: £23,675).

**TAXATION**

The Redeemed Christian Church of God Inspiration House Dartford is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
REPORT OF TRUSTEES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 24<sup>th</sup> September 2023 and signed on their behalf by:



**Mrs. O A Fapetu**  
Trustee



**Mrs. F Olaleye**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
INDEPENDENT EXAMINERS REPORT

**TO THE TRUSTEES OF RCCG - INSPIRATION HOUSE DARTFORD.**

I report on the accounts of the charity for the period ended 31 December 2022 which is set on pages 9 - 17

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.


**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Akintayo Ojo FCCA 25<sup>th</sup> September 2023  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming r	2	57,756	1,850	59,606	68,475
Activities in furtherance of charity's obje	3	55	-	55	85
Investment income	6	18	-	18	2,405
Total incoming resources		<u>57,829</u>	<u>1,850</u>	<u>59,679</u>	<u>70,965</u>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure					
Grants payable - individual	7	-	-	-	400
Grants payable - institutional	8	20,771	-	20,771	16,388
Costs of activities in furtherance of charities objects	9	35,522	1,850	37,372	26,930
Management and governance costs	10	1,550	-	1,550	3,572
Total resources expended		<u>57,843</u>	<u>1,850</u>	<u>59,693</u>	<u>47,290</u>
Net (outgoing)/incoming resources for year		- 14	-	14	23,675
Total funds at the start of the year		50,660	254,782	305,442	281,767
Tranfer between funds in the year		- 10,263	10,263	-	281,767
<b>BALANCE AT END OF YEAR</b>		<u>40,383</u>	<u>265,045</u>	<u>305,428</u>	<u>305,442</u>

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>	11		
Building	11a	353,924	353,924
Tangible Fixed assets	11b	5,019	9,231
		<u>358,943</u>	<u>363,155</u>
<b>CURRENT ASSETS</b>			
Debtors	12	-	-
Cash and bank balances	13	36,914	42,979
		<u>36,914</u>	<u>42,979</u>
<b>Total assets</b>		<u>395,857</u>	<u>406,134</u>
<b>LIABILITIES</b>			
<b>CREDITORS</b>			
(amount falling due within one year)	14	1,550	1,550
Accrued expenses		-	-
Long term Liability - bank loan	15	88,879	99,142
		<u>90,429</u>	<u>100,692</u>
<b>Total liability</b>		<u>90,429</u>	<u>100,692</u>
<b>NET ASSETS</b>		<u>305,428</u>	<u>305,442</u>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	40,383	50,660
General - restricted	1e	265,045	254,782
<b>TOTAL FUNDS</b>		<u>305,428</u>	<u>305,442</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 21<sup>st</sup> September 2023 and signed on their behalf by:



**Mrs. O A Fapetu**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                        |   |     |                  |
|------------------------|---|-----|------------------|
| Musical equipment      | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment     | - | 25% | reducing balance |
| Motor Vehicles         | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Tithe	50,999	-	50,999	62,771
Collection at all services	5,517	-	5,517	5,704
Sundry donations	1,240	1,850	3,090	-
Gift aid recovered	-	-	-	-
	<b>57,756</b>	<b>1,850</b>	<b>59,606</b>	<b>68,475</b>

3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

	£	£	£	£
Building offering	-	-	-	-
Bookstall	55	-	55	15
Mission Event	-	-	-	70
HMRC Rebate	-	-	-	-
	<b>55</b>	<b>-</b>	<b>55</b>	<b>85</b>

6. INVESTMENT INCOME

	£	£	£	£
Rental income	-	-	-	2,404
Interest received	18	-	18	1
	<b>18</b>	<b>-</b>	<b>18</b>	<b>2,405</b>

Amount represents net rental income received from 1 flat owned by the charity. The income was used to advance the objects of the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2022</b> £	Restricted Funds <b>2022</b> £	Total Funds <b>2022</b> £	Total Funds <b>2021</b> £
<b>7. Grants payable - individual</b>				
Individual welfare	-	-	-	400
	Unrestricted Funds <b>2022</b> £	Restricted Funds <b>2022</b> £	Total Funds <b>2022</b> £	Total Funds <b>2021</b> £
<b>8. Grants payable - institutional</b>				
Charitable giving -UK	20,771	-	20,771	16,388
Charitable giving -overseas	-	-	-	-
<b>Total</b>	<b>20,771</b>	<b>-</b>	<b>20,771</b>	<b>16,388</b>
List of institutional grants payable	£	£	£	£
RCCG WEM	19,876	-	19,876	15,748
RCCG Central Office	700	-	700	500
Festival of Life	195	-	195	-
Others	-	-	-	140
<b>Total grant payable - institutional</b>	<b>20,771</b>	<b>-</b>	<b>20,771</b>	<b>16,388</b>
<b>9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS</b>				
Visiting speakers expenses	160	-	160	-
Council rates	1,641	-	1,641	1,303
Youth mission	214	-	214	-
Printing & media	1,562	-	1,562	-
Worship costs	218	-	218	127
Music, liturgy & church group	299	-	299	245
Mission & evangelism	6,855	1,850	8,705	-
Community projects & welfare	1,070	-	1,070	-
Licences & subscriptions	144	-	144	238
Telephone & internet	793	-	793	118
Repairs, renewal & maintenance	1,301	-	1,301	3,495
Pastors allowance	5,300	-	5,300	8,000
Cleaning	100	-	100	-
Utilities	5,653	-	5,653	1,472
Insurance	2,311	-	2,311	1,459
Mortgage Interest	3,561	-	3,561	2,766
Depreciation	4,211	-	4,211	5,812
Admin & sundry expenses	129	-	129	794
Health & safety	-	-	-	200
Covid welfare support	-	-	-	900
	<b>35,522</b>	<b>1,850</b>	<b>37,372</b>	<b>26,930</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2022</b> £	Restricted Funds <b>2022</b> £	Total Funds <b>2022</b> £	Total Funds <b>2021</b> £
<b>10. MANAGEMENT AND GOVERNANCE COSTS</b>				
Professional fees - other	-	-	-	-
Legal fees	-	-	-	1,822
Professional fees - accountancy & examination	1,550	-	1,550	1,750
	<u>1,550</u>	<u>-</u>	<u>1,550</u>	<u>3,572</u>

**11. FIXED ASSETS**

**11a. BUILDING**

	Total 31-Dec 2022 £	Total 31-Dec 2021 £
Cost at 1 January 2022	353,924	353,924
Additions in the year	-	-
Cost at 31 December 2022	<u>353,924</u>	<u>353,924</u>

**11b. TANGIBLE ASSETS**

	Motor Vehicles £	Musical equipment £	Computers & projectors £	Furniture & fittings £	Total 31-Dec 2022 £	Total 31-Dec 2021 £
<b>Cost</b>						
At 1 January 2022	8,441	11,167	2,717	1,323	23,648	13,233
Additions	-	-	-	-	-	10,415
At 31 December 2022	<u>8,441</u>	<u>11,167</u>	<u>2,717</u>	<u>1,323</u>	<u>23,648</u>	<u>23,648</u>

**Depreciation**

At 1 January 2022	7,385	3,356	2,583	1,094	14,418	8,606
Charge for the year	1,056	2,792	134	229	4,211	5,812
Disposal in the Year	-	-	-	-	-	-
At 31 December 2022	<u>8,441</u>	<u>6,148</u>	<u>2,717</u>	<u>1,323</u>	<u>18,629</u>	<u>14,418</u>

**Disposal in the Year**

At 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
---------------------	----------	----------	----------	----------	----------	----------

**Net book value**

At 31 December 2022	<u>-</u>	<u>5,019</u>	<u>-</u>	<u>-</u>	<u>5,019</u>	<u>9,231</u>
At 31 December 2021	<u>1,056</u>	<u>7,811</u>	<u>134</u>	<u>230</u>	<u>9,231</u>	

**12. DEBTORS**

Year ended 31-Dec 2022 £	Year ended 31-Dec 2021 £
-	-
<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

13. CASH BALANCES	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Bank balance				
Building fund account	6,389	-	6,389	3,514
Current account	22,512	-	22,512	31,965
Savings account	8,013	-	8,013	7,501
At 31 December 2022	<u>36,914</u>	<u>-</u>	<u>36,914</u>	<u>42,979</u>

14. CREDITORS	Year ended 31-Dec 2022 £	Year ended 31-Dec 2021 £
Accrual and deferred income: Independent Examiner's fees	1,550	1,550
Short term	-	-
	<u>1,550</u>	<u>1,550</u>

15. LONG TERM LIABILITY	Year ended 31-Dec 2022 £	Year ended 31-Dec 2021 £
Mortgage (Lloyds Bank)	88,879	99,142
	<u>88,879</u>	<u>99,142</u>

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS	Year ended 31-Dec 2022 £	Year ended 31-Dec 2021 £
Staff costs were as follows		
Pastor's allowance	5,300	8,000
Social security costs	-	-
	<u>5,300</u>	<u>8,000</u>

The average number of employee during the year was as follows	Year ended 31-Dec 2022 No.	Year ended 31-Dec 2021 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2022  
NOTES TO THE ACCOUNTS

17. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Tangible fixed assets	5,019	353,924	358,943
Current assets	36,914	-	36,914
Creditors amount falling due within one year	- 1,550	-	- 1,550
Creditors amount falling due after more than one year	-	- 88,879	- 88,879
	<u>40,383</u>	<u>265,045</u>	<u>305,428</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Tangible fixed assets	9,231	353,924	363,155
Current assets	42,979	-	42,979
Creditors amount falling due within one year	- 1,550	-	- 1,550
Creditors amount falling due after more than one year	-	- 99,142	- 99,142
	<u>50,660</u>	<u>254,782</u>	<u>305,442</u>

19. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and current assets less total value of current liabilities and the long term liabilities.

The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

20. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Dec 2022 £	Year ended 31-Dec 2021 £
This is stated after charging		
Depreciation of tangible assets owned by the charity	4,211	3,208
Accountant's fees	<u>1,550</u>	<u>1,550</u>

## 21. VALUE OF BUILDING

The cost of the building in note 11a is a reasonable amount of value invested in purchasing the property. The building consist of a Large church hall, dedicated offices and 2 flats. Over the years, the trustees have carried out repairs on the building thereby improving its value.

The trustees of the charity intends to obtain a professional valuation of the property and this will be adopted for the accounts going forward.

**REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE DARTFORD**

England & Wales - Charity number 1120699

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
INSPIRATION HOUSE DARTFORD**

Charity reg. no 1120699

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2021  
CONTENTS

<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity	2.
Trustee's report	3 - 7
Independent Examiner's	8.
Statement of Financial Activities	9.
Balance sheet	10.
Notes to the financial statements	11 - 16

<b>Trustees</b>	Mr O B Olorunsola-Elias Mrs O A Fapetu Mr O Senbore Pastor F Olaleye
<b>Registered Charity Number</b>	1120699
<b>Correspondence Address</b>	81 St Vincents Road Dartford Kent DA1 1XA
<b>Pastor in Charge</b>	Pastor Freda Olaleye
<b>Accountant</b>	Akintayo Ojo FCCA Resource Management Consultants Limited Chartered Certified Accountant 46 Hollywood Way Erith DA8 2QE
<b>Bankers</b>	HSBC Plc 23 Denmark Hill Camberwell Green SE5 8RP  Lloyds Bank 121 High Street Tonbridge Kent TN9 1DB

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2021  
REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Inspiration House Dartford (the Charity) for the year ended 31 December 2021. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

### **STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in several other public benefit efforts. However, due to the Covid outbreak and the restrictions to control the spread, most of the activities were suspended.

- The charity conducted seminars on religious and social issues for the benefits of members of the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Inspiration house Dartford was constituted by a trust deed dated 31 December 2006 and was registered with the Charity Commission as a charity in England and Wales with charity number 1120699.

## **APPOINTMENT OR ELLECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

## **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

## **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

## **RELATED PARTY TRANSACTION**

RCCG Inspiration House Dartford is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an Agreement for Common purposes'.

## **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

## **GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other Charities and Missionaries that shares its objects on advancement of Christian faith.

## **GRANT MAKING POLICY**

the advancement of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

REPORT OF TRUSTEES

**VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7800 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £58,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

**ACHIEVEMENT AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

The church continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees invested in a church building comprising a flat. The flat currently generate rental income for the charity.

**RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

**PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity currently owns 2 flats. One is used as a clergy house, while the other is rented out to generate income for the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2021  
REPORT OF TRUSTEES

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2021 show a net increase of funds funds of £23,675 (2020: £46,183).

**TAXATION**

The Redeemed Christian Church of God Inspiration House Dartford is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

REPORT OF TRUSTEES

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 10 October 2022 and signed on their behalf by:

**Mr. O B Olorunsola-Elias**  
**Trustee**

**Mrs. F Olaleye**  
**Trustee**

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2021  
INDEPENDENT EXAMINERS REPORT

**TO THE TRUSTEES OF RCCG - INSPIRATION HOUSE DARTFORD.**

I report on the accounts of the charity for the period ended 31 January 2021 which is set on pages 9 - 17

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA 12 October 2022  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds <b>2021</b> £	Restricted Funds <b>2021</b> £	Total Funds <b>2021</b> £	Total Funds <b>2020</b> £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming r	2	68,475	-	68,475	119,036
Activities in furtherance of charity's obje	3	15	70	85	3,000
Investment income	6	2,405	-	2,405	5,179
Total incoming resources		<u>70,895</u>	<u>70</u>	<u>70,965</u>	<u>127,215</u>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure					
Grants payable - individual	7	400	-	400	-
Grants payable - institutional	8	16,318	70	16,388	15,562
Costs of activities in furtherance of charities objects	9	26,930		26,930	57,833
Management and governance costs	10	3,572		3,572	7,637
Total resources expended		<u>47,220</u>	<u>70</u>	<u>47,290</u>	<u>81,032</u>
Net (outgoing)/incoming resources for year		23,675	-	23,675	46,183
Total funds at the start of the year		281,767	-	281,767	235,584
<b>BALANCE AT END OF YEAR</b>		<u>305,442</u>	<u>-</u>	<u>305,442</u>	<u>281,767</u>

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS	11		
Building	11a	353,924	353,924
Tangible Fixed assets	11b	9,231	4,627
		<u>363,155</u>	<u>358,551</u>
CURRENT ASSETS			
Debtors	12	-	-
Cash and bank balances	13	42,979	64,495
		<u>42,979</u>	<u>64,495</u>
Total assets		<u>406,134</u>	<u>423,046</u>
LIABILITIES			
CREDITORS			
(amount falling due within one year)	14	1,550	1,500
Accrued expenses		-	-
Long term Liability - bank loan	15	99,142	139,779
Total liability		<u>100,692</u>	<u>141,279</u>
NET ASSETS		<u>305,442</u>	<u>281,767</u>
CHARITY FUNDS			
General - unrestricted	1d	305,442	281,767
General - restricted	1e	-	-
TOTAL FUNDS		<u>305,442</u>	<u>281,767</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 10 October 2022 and signed on their behalf by:

**Mr. O B Olorunsola-Elias**  
**Trustee**

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                        |   |     |                  |
|------------------------|---|-----|------------------|
| Musical equipment      | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment     | - | 25% | reducing balance |
| Motor Vehicles         | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Tithe	62,771	-	62,771	74,624
Collection at all services	5,704	-	5,704	-
Sundry donations	-	-	-	-
Gift aid recovered	-	-	-	44,412
	<b>68,475</b>	<b>-</b>	<b>68,475</b>	<b>119,036</b>

	£	£	£	£
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT				
Building offering	-	-	-	-
Bookstall	15	-	15	-
Mission Event	-	70	70	-
	-	-	-	3,000
	<b>15</b>	<b>70</b>	<b>85</b>	<b>3,000</b>

	£	£	£	£
6. INVESTMENT INCOME				
Rental income	2,404	-	2,404	5,175
Interest received	1	-	1	4
	<b>2,405</b>	<b>-</b>	<b>2,405</b>	<b>5,179</b>

Amount represents net rental income received from 1 flat owned by the charity. The income was used to advance the objects of the charity.

NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2021</b>	Restricted Funds <b>2021</b>	Total Funds <b>2021</b>	Total Funds <b>2020</b>
	£	£	£	£
7. Grants payable - individual				
Individual welfare	400	-	400	-

	Unrestricted Funds <b>2021</b>	Restricted Funds <b>2021</b>	Total Funds <b>2021</b>	Total Funds <b>2020</b>
	£	£	£	£
8. Grants payable - institutional				
Charitable giving -UK	16,318	70	16,388	15,562
Charitable giving -overseas	-	-	-	-
Total	16,318	70	16,388	15,562

	£	£	£	£
List of institutional grants payable				
RCCG WEM                      World evangelism	15,748	-	15,748	14,197
RCCG Central Office            Central Office Support	500	-	500	650
Festival of Life                    Advancement of faith	-	-	-	375
Others                              Advancement of faith	70	70	140	340
Total grant payable - institutional	16,318	70	16,388	15,562

9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS

Visiting speakers expenses	-	-	-	300
Council rates	1,303	-	1,303	-
Youth mission	-	-	-	316
Vehicle running and repairs	-	-	-	128
Worship costs	127	-	127	337
Music, liturgy & church group	245	-	245	185
Mission & evangelism	-	-	-	6,637
Community projects & welfare	-	-	-	1,741
Licences & subscriptions	238	-	238	87
Telephone & internet	118	-	118	-
Repairs, renewal & maintenance	3,495	-	3,495	27,016
Pastors allowance	8,000	-	8,000	6,000
Cleaning	-	-	-	236
Utilities	1,472	-	1,472	4,874
Insurance	1,459	-	1,459	1,778
Mortgage Interest	2,766	-	2,766	3,849
Depreciation	5,812	-	5,812	3,208
Admin & sundry expenses	794	-	794	426
Health & safety	200	-	200	315
Covid welfare support	900	-	900	400
	26,930	-	26,930	57,833

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2021

NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2021</b> £	Restricted Funds <b>2021</b> £	Total Funds <b>2021</b> £	Total Funds <b>2020</b> £
<b>10. MANAGEMENT AND GOVERNANCE COSTS</b>				
Professional fees - other	-	-	-	2,650
Legal fees	1,822	-	1,822	3,487
Professional fees - accountancy & examination	1,750	-	1,750	1,500
	<u>3,572</u>	<u>-</u>	<u>3,572</u>	<u>7,637</u>

**11. FIXED ASSETS**

**11a. BUILDING**

	Total 31-Dec 2021 £	Total 31-Dec 2020 £
Cost at 1 January 2021	353,924	353,924
Additions in the year	-	-
Cost at 31 December 2021	<u>353,924</u>	<u>353,924</u>

**11b. TANGIBLE ASSETS**

	Motor Vehicles £	Musical equipment £	Computers & projectors £	Furniture & fittings £	Total 31-Dec 2021 £	Total 31-Dec 2020 £
<b>Cost</b>						
At 1 January 2021	8,441	752	2,717	1,323	13,233	13,233
Additions	-	10,415	-	-	10,415	-
At 31 December 2021	<u>8,441</u>	<u>11,167</u>	<u>2,717</u>	<u>1,323</u>	<u>23,648</u>	<u>13,233</u>

**Depreciation**

At 1 January 2021	5,275	564	1,904	863	8,606	5,398
Charge for the year	2,110	2,792	679	231	5,812	3,208
Disposal in the Year	-	-	-	-	-	3,000
At 31 December 2021	<u>7,385</u>	<u>3,356</u>	<u>2,583</u>	<u>1,094</u>	<u>14,418</u>	<u>5,606</u>

**Disposal in the Year**

At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>
---------------------	----------	----------	----------	----------	----------	--------------

**Net book value**

At 31 December 2021	<u>1,056</u>	<u>7,811</u>	<u>134</u>	<u>230</u>	<u>9,231</u>	<u>4,627</u>
At 31 December 2020	<u>3,166</u>	<u>188</u>	<u>813</u>	<u>461</u>	<u>4,627</u>	

**12. DEBTORS**

Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
-	-
<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS

13. CASH BALANCES	Unrestricted Funds <b>2021</b> <b>£</b>	Restricted Funds <b>2021</b> <b>£</b>	Total Funds <b>2021</b> <b>£</b>	Total Funds <b>2020</b> <b>£</b>
Bank balance				
Building fund account	3,514	-	3,514	271
Current account	31,965	-	31,965	56,995
Savings account	7,501	-	7,501	7,229
At 31 December 2019	<u>42,979</u>	<u>-</u>	<u>42,979</u>	<u>64,495</u>

14. CREDITORS	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Accrual and deferred income: Independent Examiner's fees	1,550	1,500
Short term	-	-
	<u>1,550</u>	<u>1,500</u>

15. LONG TERM LIABILITY	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Mortgage (Lloyds Bank)	99,142	139,779
	<u>99,142</u>	<u>139,779</u>

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
Staff costs were as follows		
Pastor's allowance	8,000	6,000
Social security costs	-	-
	<u>8,000</u>	<u>6,000</u>

The average number of employee during the year was as follows	Year ended 31-Dec 2019 No.	Year ended 31-Dec 2018 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

## 17. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

## 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

## ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds <b>2021</b> £	Restricted Funds <b>2021</b> £	Total Funds <b>2021</b> £
Tangible fixed assets	9,231	353,924	363,155
Current assets	42,979	-	42,979
Creditors amount falling due within one year	- 1,550	-	- 1,550
Creditors amount falling due after more than one year	-	- 99,142	- 99,142
	<u>50,660</u>	<u>254,782</u>	<u>305,442</u>

## ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds <b>2020</b> £	Restricted Funds <b>2020</b> £	Total Funds <b>2020</b> £
Tangible fixed assets	4,627	353,924	358,551
Current assets	64,495	-	64,495
Creditors amount falling due within one year	- 1,500	-	- 1,500
Creditors amount falling due after more than one year	-	- 139,779	- 139,779
	<u>67,622</u>	<u>214,145</u>	<u>281,767</u>

## 19. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and current assets less total value of current liabilities and the long term liabilities.

The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

## 20. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Dec 2021 £	Year ended 31-Dec 2020 £
This is stated after charging		
Depreciation of tangible assets owned by the charity	5,812	3,208
Accountant's fees	<u>1,550</u>	<u>1,500</u>

## 21. VALUE OF BUILDING

The cost of the building in note 11a is a reasonable amount of value invested in purchasing the property. The building consist of a Large church hall, dedicated offices and 2 flats. Over the years, the trustees have carried out repairs on the building thereby improving its value.

The trustees of the charity intends to obtain a professional valuation of the property and this will be adopted for the accounts going forward.

**REDEEMED CHRISTIAN CHURCH OF GOD INSPIRATION HOUSE DARTFORD**

England & Wales - Charity number 1120699

---

# Accounts

---

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
INSPIRATION HOUSE DARTFORD**

Charity reg. no 1120699

**TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2020  
CONTENTS

<b>CONTENTS</b>	<b>PAGE</b>
Reference and administrative details of the charity	2.
Trustee's report	3 - 7
Independent Examiner's	8.
Statement of Financial Activities	9.
Balance sheet	10.
Notes to the financial statements	11 - 16

**Trustees**

Mr O B Olorunsola-Elias  
Mrs O A Fapetu  
Mr O Senbore  
Mrs F Olaleye - Appointed 27 January 2020

**Registered Charity  
Number**

1120699

**Correspondence Address**

81 St Vincents Road  
Dartford  
Kent  
DA1 1XA

**Pastor in Charge**

Pastor Freda Olaleye

**Accountant**

Akintayo Ojo FCCA  
Resource Management Consultants Limited  
Chartered Certified Accountant  
46 Hollywood Way  
Erith  
DA8 2QE

**Bankers**

HSBC Plc  
23 Denmark Hill  
Camberwell Green  
SE5 8RP

Lloyds Bank  
121 High Street  
Tonbridge  
Kent  
TN9 1DB

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2020  
REPORT OF TRUSTEES

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Inspiration House Dartford (the Charity) for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014.

### **OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

### **STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and involving in economic and community development,
- Community outreach events'
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

### **PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplement public guidance provisions on the advancement of religion for public benefit.

### **PUBLIC BENEFITS**

The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity conducted seminars on religious and social issues for the benefits of members of the community.
- The charity hosts a weekly drug rehabilitation group the Cocaine Anonymous.
- The charity sponsored young people on trips, The youth (boys) went on a trip to Thorpe Park during the year. The trip took place during a period when the Lockdown had been eased.'
- The charity conducted a health awareness event to enlighten members on general health issues

## **PUBLIC BENEFITS**

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Inspiration house Dartford was constituted by a trust deed dated 31 December 2006 and was registered with the Charity Commission as a charity in England and Wales with charity number 1120699.

## **APPOINTMENT OR ELLECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

## **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

## **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day to day administration of the church with assistance from the ministers.

## **RELATED PARTY TRANSACTION**

RCCG Inspiration House Dartford is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an Agreement for Common purposes'.

## **RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

## **GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionaries that shares its objects on

## **GRANT MAKING POLICY**

the advancement of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

## **VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 7800 hours are provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, the volunteers effort will amount to over £58,500. Strategic training/development programmes were provided to the volunteers to enhance the quality of services they rendered to the Charity.

## **ACHIEVEMENT AND PERFORMANCE**

### **REVIEW OF ACTIVITIES**

The church continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

### **INVESTMENT POLICY**

The trustees have decided that at present, funds should be retained in banks and building societies, and as far as possible in interest bearing accounts. Having considered the powers of the trustees to further invest the funds of the charity, the trustees invested in a church building comprising a flat. The flat currently generate rental income for the charity.

### **RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended which equals roughly £12,000 - £24,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is above the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

### **PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

### **IMPACT OF COVID-19 PANDEMIC**

As a result of the outbreak of COVID-19 Pandemic in the first half of the year under review, government introduced several measures to curtail further spread of the virus. Nationwide lockdowns was declared. The lockdown impacted our physical meetings as places of worship were prohibited from opening, and physical gathering suspended. To enable us continue to meet the needs of our members, at a very difficult time, we moved our services to a virtual platform. Sunday worship services, midweek bible study, regular prayer meetings and seminars were all moved to a virtual platform using Zoom.

### **FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

The charity currently owns 2 flats. One is used as a clergy house, while the other is rented out to generate income for the charity.

### **FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2020 show a net increase of funds funds of £46,183 (2019: £13,892).

### **TAXATION**

The Redeemed Christian Church of God Inspiration House Dartford is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

REPORT OF TRUSTEES

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 15 August 2021 and signed on their behalf by:

**Mr. O B Olorunsola-Elias**  
Trustee

**Mrs. O A Fapetu**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD  
TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2020  
INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF RCCG - INSPIRATION HOUSE DARTFORD.

I report on the accounts of the charity for the period ended 31 December 2020 which is set on pages 9 - 17

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity Trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for the period under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with the companies Act; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Companies Act 2006; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA 20 August 2021  
Resource Management Consultants Ltd  
46 Hollywood Way, Erith. DA8 2QE

## STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted Funds <b>2020</b> £	Restricted Funds <b>2020</b> £	Total Funds <b>2020</b> £	Total Funds <b>2019</b> £
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming r	2	119,035	-	119,035	69,115
Activities in furtherance of charity's obje	3	3,000	-	3,000	1,097
Investment income	6	5,179	-	5,179	5,395
<b>Total incoming resources</b>		<b>127,215</b>	<b>-</b>	<b>127,215</b>	<b>75,607</b>
<b>RESOURCES EXPENDED</b>					
Charitable expenditure					
Grants payable - individual	7	-	-	-	-
Grants payable - institutional	8	15,562	-	15,562	15,064
Costs of activities in furtherance of charities objects	9	57,833	-	57,833	44,901
Management and governance costs	10	7,637	-	7,637	1,750
<b>Total resources expended</b>		<b>81,032</b>	<b>-</b>	<b>81,032</b>	<b>61,715</b>
<b>Net (outgoing)/incoming resources for year</b>		<b>46,183</b>	<b>-</b>	<b>46,183</b>	<b>13,892</b>
<b>Total funds at the start of the year</b>		<b>235,584</b>	<b>-</b>	<b>235,584</b>	<b>221,692</b>
<b>BALANCE AT END OF YEAR</b>		<b>281,767</b>	<b>-</b>	<b>281,767</b>	<b>235,584</b>

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - INSPIRATION HOUSE DARTFORD

TRUSTEES AND FINANCIAL REPORT FOR YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>	11		
Building	11a	353,924	353,924
Tangible Fixed assets	11b	4,627	7,835
		<u>358,551</u>	<u>361,759</u>
<b>CURRENT ASSETS</b>			
Debtors	12	-	-
Cash and bank balances	13	64,495	21,465
		<u>64,495</u>	<u>21,465</u>
<b>Total assets</b>		<u>423,046</u>	<u>383,224</u>
<b>LIABILITIES</b>			
<b>CREDITORS</b>			
(amount falling due within one year)	14	1,500	1,450
Accrued expenses		-	-
Long term Liability - bank loan	15	139,779	146,190
		<u>141,279</u>	<u>147,640</u>
<b>Total liability</b>		<u>141,279</u>	<u>147,640</u>
<b>NET ASSETS</b>		<u>281,767</u>	<u>235,584</u>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	281,767	235,584
General - restricted	1e	-	-
<b>TOTAL FUNDS</b>		<u>281,767</u>	<u>235,584</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities

Approved by the Trustees on 15 August 2021 and signed on their behalf by:

**Mrs O A Fapetu**  
**Trustee**

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- |                        |   |     |                  |
|------------------------|---|-----|------------------|
| Musical equipment      | - | 25% | reducing balance |
| Furniture and fittings | - | 25% | reducing balance |
| Computer equipment     | - | 25% | reducing balance |
| Motor Vehicles         | - | 25% | reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
	£	£	£	£
Tithe	74,624	-	74,624	47,996
Collection at all services	-	-	-	16,542
Sundry donations	-	-	-	577
Gift aid recovered	44,412	-	44,412	4,000
	<b>119,035</b>	<b>-</b>	<b>119,035</b>	<b>69,115</b>

	£	£	£	£
3. ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT				
Building offering	-	-	-	200
Bookstall	-	-	-	-
Mission Event	-	-	-	897
Sale of Van	3,000	-	3,000	-
	<b>3,000</b>	<b>-</b>	<b>3,000</b>	<b>1,097</b>

	£	£	£	£
6. INVESTMENT INCOME				
Rental income	17	5,175	-	5,175
Interest received		4	-	4
		<b>5,179</b>	<b>-</b>	<b>5,179</b>
		<b>5,179</b>	<b>-</b>	<b>5,395</b>

Amount represents net rental income received from 1 flat owned by the charity. The income was used to advance THE objects of the charity.

## NOTES TO THE ACCOUNTS

	Unrestricted Funds <b>2020</b> £	Restricted Funds <b>2020</b> £	Total Funds <b>2020</b> £	Total Funds <b>2019</b> £
7. Grants payable - individual				
Individual welfare	-	-	-	-
8. Grants payable - institutional				
Charitable giving -UK	15,562	-	15,562	15,064
Charitable giving -overseas	-	-	-	-
Total	15,562	-	15,562	15,064
List of institutional grants payable	£	£	£	£
RCCG WEM	14,197	-	14,197	13,714
RCCG Central Office	650	-	650	550
Festival of Life	375	-	375	-
Others	340	-	340	800
Total grant payable - institutional	15,562	-	15,562	15,064
9. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS				
Visiting speakers expenses	300	-	300	1,780
Seminar and conferences	-	-	-	2,625
Youth mission	316	-	316	-
Vehicle running and repairs	128	-	128	1,421
Worship costs	337	-	337	511
Music, liturgy & church group	185	-	185	201
Mission & evangelism	6,637	-	6,637	1,088
Community projects & welfare	1,741	-	1,741	3,318
Licences & subscriptions	87	-	87	207
Printing, postage, stationery and publicity	-	-	-	402
Repairs, renewal & maintenance	27,016	-	27,016	10,792
Pastors allowance	6,000	-	6,000	3,528
Cleaning	236	-	236	50
Utilities	4,874	-	4,874	7,586
Insurance	1,778	-	1,778	2,118
Mortgage Interest	3,849	-	3,849	4,879
Depreciation	3,208	-	3,208	3,208
Admin & sundry expenses	426	-	426	1,185
Health & safety	315	-	315	-
Covid welfare support	400	-	400	-
	57,833	-	57,833	44,901

## NOTES TO THE ACCOUNTS

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
<b>10. MANAGEMENT AND GOVERNANCE COSTS</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Professional fees - other	2,650	-	2,650	300
Legal fees	3,487	-	3,487	-
Professional fees - accountancy & examination	1,500	-	1,500	1,450
	<u>7,637</u>	<u>-</u>	<u>7,637</u>	<u>1,750</u>

## 11. FIXED ASSETS

## 11a. BUILDING

	Total 31-Dec 2020	Total 31-Dec 2019
Cost at 1 January 2020	£ 353,924	£ 353,924
Additions in the year	-	-
Cost at 31 December 2020	<u>353,924</u>	<u>353,924</u>

## 11b. TANGIBLE ASSETS

	Motor Vehicles	Musical equipment	Computers & projectors	Furniture & fittings	Total 31-Dec 2020	Total 31-Dec 2019
<b>Cost</b>	£	£	£	£	£	£
At 1 January 2020	8,441	752	2,717	1,323	13,233	11,777
Additions	-	-	-	-	-	1,456
At 31 December 2020	<u>8,441</u>	<u>752</u>	<u>2,717</u>	<u>1,323</u>	<u>13,233</u>	<u>13,233</u>
<b>Depreciation</b>						
At 1 January 2020	3,165	376	1,225	632	5,398	2,190
Charge for the year	2,110	188	679	231	3,208	3,208
Disposal in the year	- 3,000	-	-	-	- 3,000	-
At 31 December 2020	<u>2,275</u>	<u>564</u>	<u>1,904</u>	<u>863</u>	<u>5,606</u>	<u>5,398</u>
<b>Disposal</b>						
At 31 December 2020	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>-</u>
<b>Net book value</b>						
At 31 December 2020	<u>3,166</u>	<u>188</u>	<u>813</u>	<u>461</u>	<u>4,627</u>	<u>7,835</u>
At 31 December 2019	<u>5,276</u>	<u>376</u>	<u>1,492</u>	<u>691</u>	<u>7,835</u>	

## 12. DEBTORS

Year ended 31-Dec 2020	Year ended 31-Dec 2019
£	£
<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS

13. CASH BALANCES	Unrestricted Funds <b>2020</b>	Restricted Funds <b>2020</b>	Total Funds <b>2020</b>	Total Funds <b>2019</b>
	£	£	£	£
Bank balance	271	-	271	2,741
Building fund account	56,995	-	56,995	6,333
Current account	7,229	-	7,229	12,391
Savings account	<u>64,495</u>	<u>-</u>	<u>64,495</u>	<u>21,465</u>
At 31 December 2019				

14. CREDITORS	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
Accrual and deferred income: Independent Examiner's fees	1,500	1,450
Short term	-	-
	<u>1,500</u>	<u>1,450</u>

15. LONG TERM LIABILITY	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
Mortgage (Lloyds Bank)	139,779	146,190
	<u>139,779</u>	<u>146,190</u>

Amount represents outstanding balance on Mortgage on church flats.

16. STAFF COST AND NUMBERS	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
Staff costs were as follows		
Pastor's allowance	6,000	3,528
Social security costs	-	-
	<u>6,000</u>	<u>3,528</u>

The average number of employee during the year was as follows	Year ended 31-Dec 2020 No.	Year ended 31-Dec 2019 No.
Pastoral	1	1
Charity administration	-	-
Total	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £50,000 in the year.

## 17. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

## 18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

## ANALYSIS OF NET ASSETS BETWEEN FUNDS: CURRENT PERIOD

	Unrestricted Funds <b>2020</b> £	Restricted Funds <b>2020</b> £	Total Funds <b>2020</b> £
Tangible fixed assets	4,627	353,924	358,551
Current assets	64,495	-	64,495
Creditors amount falling due within one year	- 1,500	-	- 1,500
Creditors amount falling due after more than one year	-	- 139,779	- 139,779
	<u>67,622</u>	<u>214,145</u>	<u>281,767</u>

## ANALYSIS OF NET ASSETS BETWEEN FUNDS: PRIOR YEAR

	Unrestricted Funds <b>2019</b> £	Restricted Funds <b>2019</b> £	Total Funds <b>2019</b> £
Tangible fixed assets	7,835	353,924	361,759
Current assets	21,465	-	21,465
Creditors amount falling due within one year	- 1,450	-	- 1,450
Creditors amount falling due after more than one year	-	- 146,190	- 146,190
	<u>27,850</u>	<u>207,734</u>	<u>235,584</u>

## 19. MOVEMENT IN FUNDS

The total funds at the end of the year represent the total value of the charity net assets. This consists of total values of fixed assets and current assets less total value of current liabilities and the long term liabilities.

The trustees have resolved to adjust the presentation of funds between general unrestricted and restricted funds as shown in the statement of financial activities.

## 20. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Year ended 31-Dec 2020 £	Year ended 31-Dec 2019 £
This is stated after charging		
Depreciation of tangible assets owned by the charity	3,208	3,208
Accountant's fees	<u>1,500</u>	<u>1,450</u>

## 21. VALUE OF BUILDING

The cost of the building in note 11a is a reasonable amount of value invested in purchasing the property. The building consist of a Large church hall, dedicated offices and 2 flats. Over the years, the trustees have carried out repairs on the building thereby improving its value.

The trustees of the charity intends to obtain a professional valuation of the property and this will be adopted for the accounts going forward.