

Registered Company Number (England and Wales): 06245103

Registered Charity Number (England and Wales): 1120694

Registered Charity Name: Charnwood 20:20

Trading Name: TwentyTwenty

CHARNWOOD 20:20

**Report and Financial Statements
For the year ended 31 March 2022**

CHARNWOOD 20:20

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CHARNWOOD 20:20
LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. (England and Wales):	1120694
Company Registration No.:	06245103
Trustees:	Jonathan Kerry – Chair Victoria Hossack Amy Petterson Paula Robertson Mark Vyner Ben Ellis (appointed November 2021) Charlotte Mawhood (appointed May 2021, resigned September 2021)
Senior Management Team:	Aimi McCaffery Jo Heldreich
Registered Office:	Unit 15 30 Meadow Lane Loughborough LE11 1JY
Accountants:	PKF Smith Cooper Limited 2 Lace Market Square Nottingham NG1 1PB
Bankers:	HSBC 4 Market Place Loughborough LE11 3EJ
Solicitors:	Bray and Bray 36-42 Humberstone Road Leicester LE5 0AE

CHARNWOOD 20:20
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present the report and financial statements of Charnwood 20:20 for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) in preparing the annual report and financial statements of the charity.

Statement of Trustees' Responsibilities

The Trustees (who are the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- Observe methods and principles in the charity SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In addition, they are responsible for preparing the financial statements on the going concern basis (which they have done in this report) unless it is inappropriate to presume that the charitable company will continue in operation.

Provision of Information to Auditors

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

**CHARNWOOD 20:20
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Objectives and activities

The charity Charnwood 20:20 was founded and incorporated as a company limited by guarantee on the 11th May 2007, and its registered number under the Companies Act 1985 is 06245103. It is a registered charity in England and Wales, number 1120694. It now trades as "TwentyTwenty". The charitable company is limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Articles of Association.

Our background and mission

Love4Life is the primary programme delivered by TwentyTwenty and is run by a dedicated team committed to making a difference in the lives of young people.

Love4Life began in response to a growing concern for the well-being and self-esteem of girls from an estate in Loughborough. Since then our service has grown to work across more areas of deprivation in Leicester, Leicestershire and Derby, supporting hundreds of vulnerable young people every year.

We specialise in supporting vulnerable girls aged 11-18 to develop their self-esteem and form positive and empowering relationships by delivering Love4Life groups, one-to-ones and workshops in secondary schools and in the community.

Love4Life delivers targeted relationship and sex education to support young people facing difficulties in these areas. We provide honest and age-appropriate resources to help them understand their sexual health, how to stay safe and the potential risk of sexual exploitation.

All of our work embeds positive self-worth, body image and the handling of emotions in order to help a young person become more resilient. Our belief is that once young people feel good about themselves, they are more likely to make positive choices in their health and relationships.

Our aims, objectives and consequent activities are all designed and delivered with regard to the Charity Commission guidelines on public benefit. Our work directly benefits the young people, none of whom pay for any of our services. As they make progress in themselves, the benefit to them extends to their families and communities and the agencies that may have referred them to us.

Our activities during the year

Love4Life's core support services consist of one-to-one mentoring sessions and Love4Life groups, which can be held in schools or in the community. Since September 2021, we have been a fully referral-based service, accepting referrals from parents, schools, professionals and young people aged 16+. This allows us to focus our support on the girls who need us most, particularly those disengaged from school or coming from disrupted home backgrounds.

In 21-22, we have seen demand for our work grow exponentially across Loughborough, Leicester and Derby following the impact of the Covid-19 pandemic. We have seen higher incidence of complex needs amongst young people accessing our services, in particular growing mental health concerns, and schools have told us that their pastoral support is increasingly stretched.

We have increased our delivery in all geographic areas, starting 8 new Love4Life groups and working with 25 different partner schools. In total, we supported 234 young people from March 21 to March

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FOR THE YEAR ENDED 31 MARCH 2022**

22 and expect to see this number increase further in 22-23 as we return to full capacity following the lifting of Covid-19 restrictions.

We recruited three new staff members in 2021, including a programme manager to oversee the growth of our delivery. We also increased our volunteer recruitment to support our growing number of Love4Life groups.

Our trustees and staff team would like to formally thank all of our funders and supporters over the past year. With their help and support, Love4Life has been able to pivot smoothly back to in-person delivery and expand to meet growing need, providing a valuable services for vulnerable young people across the East Midlands.

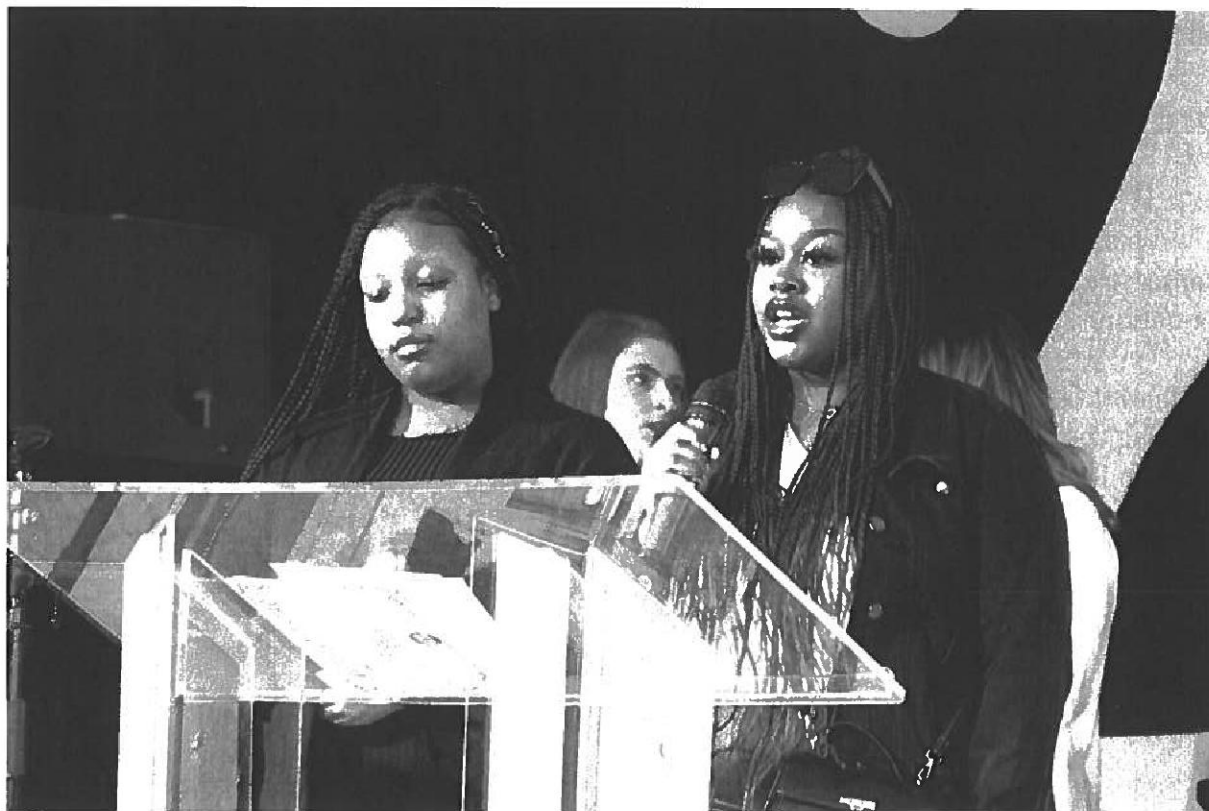
Achievements and performance

For the first time since 2019, Love4Life was able to hold a celebration event in March 2022 to mark the success of the year. This event was well attended by young people, parents, volunteers and supporters and we were particularly delighted to welcome many young people to the stage to speak about their experiences and perform for their peers.

Following investment in our data collection and monitoring processes, we were also able to produce a detailed Impact Report for the year showing progress against our Theory of Change. In 21-22, 93% of the young people we worked with made progress in at least one area; 89% felt more confident and 80% described themselves as having greater self-worth.



Loughborough staff and young people at the March 2022 Celebration.



Girls from Derby share their experiences with Love4Life

Plans for future periods

In 22-23, we intend to continue to expand Love4Life. In particular, our Leicestershire team (previously the Loughborough team) will begin to offer services in Coalville and surrounding villages, an area of Leicestershire identified as having high levels of need.

We will grow our overall number of groups from 12 to 15 and will offer more 121s at a greater number of secondary schools across the counties. This will be supported by increased volunteer recruitment and the hiring of additional 'sessional workers' to support groups.

We will launch our first trial of a 12-week boy's group at a school in Derby and explore funding to trial this in other areas as well.

TwentyTwenty previously had a 'Youth Action Board' and we are committed to restarting this for Love4Life. The first meeting, made up of 6 youth representatives from across our areas, will take place in early summer. They will meet regularly with the facilitation of our programme manager to inform programme development, marketing and fundraising. We plan that as their confidence grows, they will appoint their own chair and start to put forward their own ideas for how they can best support the charity. Ultimately, we would like to see them represented at board meetings and having a substantial role in determining our future direction and growth.

The full extent of our future ambitions will be laid out in our three-year business strategy, to be completed in the first quarter of 22-23.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review and Reserves

In 21/22 Love4Life raised £290,181, 91% of our fundraising budget with a surplus of £6,042.

In a year still impacted by Covid-19 restrictions, and seeing a rapid expansion of Love4Life's services, we were satisfied with this outcome. Over the next three years, our aim is now to diversify our income streams to ensure that the further expansion of Love4Life builds on a stable financial foundation.

The charity finished the year with reserves of £166,880, in line with our policy to hold 3-6months operating costs in reserve. We believe holding reserves to be an essential safeguard in an ever more uncertain funding environment, and during a time of organisational regrowth, where we have also managed our cash position carefully to ensure financial resilience.

We would particularly like to say huge thank you to our many funders, who continue to believe and invest in us in order to see fantastic results for young people.

Governance, Structure & Management

The board of trustees is responsible for the governance of TwentyTwenty and for ensuring that TwentyTwenty pursues the objects for which it was founded. The Trustees delegate day-to-day operational management of the charity to the Chief Executive who reports to the Chair and Board at regular Trustees meetings.

Aimi McCaffery was CEO of TwentyTwenty from March 2020 until her tragic death in a road accident on 15 May 2022. Her inspirational and energetic leadership helped the charity through the challenges of the Covid pandemic, building a strong and mutually supportive, talented delivery team as well as strengthening the charity's finances and growing its reputation. Her loss has been enormously sad, but it is a tribute to her legacy that the charity is nevertheless able to look to the future with confident hope. The process to appoint a new CEO is currently under way. Jo Heldreich remains Finance Director.

The Board currently consists of Jonathan Kerry as Chair. Current trustees, who have a dedicated portfolio to support the charity, are Vicky Hossack (HR Lead), Paula Roberston (Programme Development and Safeguarding Lead), Amy Petterson (Fundraising Lead), Mark Vyner (Finance Lead) and Ben Ellis (as Volunteering & Earned Income lead). We anticipate the appointment of two further trustees in the near future to further strengthen the Board.

Governance and recruitment to the board of Trustees

There are clear protocols for recruiting trustees including nomination and assessment of suggested appointee, appointment and induction.

There are no specific policies regarding minimum/maximum length of tenure for trustees. The Declaration of Trust enforces that there must be a minimum of three trustees appointed for the Trustees to be able to exercise the powers conferred upon them under the declaration. There are no restrictions on the Trustees' power in respect of the Charity's investments. The Trustees may invest and apply all company monies in all respects as if they were absolutely and beneficially entitled thereto.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Risk Management

The Trustees are responsible for the management of the risks faced by TwentyTwenty, as they provide controls that provide reasonable although not absolute assurance against material misstatement, loss or exposure to risk. The Trustees undertake charity risk reviews every 6 months and update the risk register in order to ensure internal risks are minimised and external risks are accounted for in the setting of strategy.

This report was approved by the Board of Trustees on 01 October 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J Kerry', with a long horizontal line extending to the right.

J Kerry – Chair of the Board

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHARNWOOD 20:20
FOR THE YEAR ENDED 31 MARCH 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Sarah Flear

Chartered Accountant

PKF Smith Cooper Limited

2 Lace Market Square

Nottingham

NG1 1PB

Date: 4/10/22

CHARNWOOD 20:20
**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Note	General			
		£	£	£	£
Income from:					
Donations and legacies	2	82,807	202,522	285,329	388,278
Charitable activities	3	4,851	-	4,851	
Investments		-	-	-	
Total incoming resources		87,659	202,522	290,181	388,278
Expenditure on:					
Charitable Activities	4	55,976	228,162	284,138	208,054
Total expenditure		55,976	228,162	284,138	208,054
Net income/(expenditure)		31,682	(25,640)	6,042	180,224
Transfers between funds		(25,640)	25,640	-	-
Net movement in funds		6,042	-	6,042	180,224
Reconcillation of funds:					
Total funds brought forward		160,838	-	160,838	(19,386)
Total funds carried forward		166,880	-	166,880	160,838

The notes on pages 13 to 20 form part of these financial statements.

The statement of financial activities includes all gains and losses for the year.

CHARNWOOD 20:20
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	9		6,444		3,422
Current assets					
Debtors	10	5,930		1,243	
Cash at bank and in hand		<u>206,559</u>		<u>202,706</u>	
		212,489		203,949	
Creditors:					
Amounts falling due within one year	11	<u>(52,052)</u>		<u>(46,533)</u>	
Net current assets			<u>160,437</u>		<u>157,416</u>
Total assets less current liabilities			166,880		160,838
Creditors: Amounts falling due after more than one year			<u>-</u>		<u>-</u>
Net assets			<u>166,880</u>		<u>160,838</u>
Funds	13				
Unrestricted Funds			166,880		160,838
Restricted Funds			<u>-</u>		<u>-</u>
			<u>166,880</u>		<u>160,838</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 01 October 2022 and were signed on its behalf by:



J Kerry – Chair of the Board

The notes on pages 13 to 20 form part of these financial statements.

CHARNWOOD 20:20
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	9,260	125,999
Cash flows from investing activities:			
Returns on investments			
Interest income		-	
Purchase of tangible fixed assets		(5,408)	(3,144)
Net cash provided by (used in) investing activities		3,852	(3,144)
Cash flows from financing activities:			
Cash inflows from new borrowing		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		3,852	122,855
Cash and cash equivalents at the beginning of the reporting period		202,706	79,851
Cash and cash equivalents at the end of the reporting period		206,558	202,706

CHARNWOOD 20:20
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting

The charity constitutes a public entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) (Effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation

The financial statements are prepared in Sterling which is the functional currency of the charity and are rounded to the nearest £1.

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Direct Charitable Expenditure & Governance Costs

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity. When necessary, support costs are allocated between direct charitable expenditure and governance costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates:

Office equipment	- 25% on reducing balance
Computer equipment	- 33.33% of cost

Ten computers were transferred in from Lifeskills that have been fully funded by a grant that has also been transferred. The assets have been capitalised, and the grant will be released to the SOFA each year over the useful economic life of the machines.

Taxation

The charity is exempt from corporation tax on its charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (Continued)

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Critical accounting estimates and assumptions

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

(ii) Impairment of debtors

The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Basis of allocation of expenditure

The expenses were allocated between restricted and unrestricted funds based on the grants received and the purpose for which the grants were awarded. Where this was not possible the expenses were allocated based on management estimates.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES (Continued)

Going concern

Whilst the financial performance of the charity has improved since the last financial year, the funding environment continues to be challenging. The management of the charity have strategic plans in place to replenish cash and reserves through a combination of further strategic cost cuts and a fundraising strategy to diversify sources of funding.

Our pipeline of fundraising activity is continually scrutinised to ensure sufficient financial resources will be available to meet the operating costs of the charity, and that any funding gaps can be identified in time to take any necessary action.

The Trustees therefore consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue.

2 INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	33,886	25,616
Legacies	-	-
Grants	251,444	362,662
	285,329	388,278

Income from donations and grants was £285,329 (2021: £388,278) of which £82,807 was unrestricted (2021: £179,738) and £202,522 was restricted (2021: £208,540).

TwentyTwenty was also supported during the year by 7 volunteers who provided around 120 hours of voluntary time at our Youth Groups and various events throughout the year. The value of their time is estimated to be £1,440.

3 INCOME FROM CHARITABLE ACTIVITIES

Other Income	4,851	-
	4,851	-

Income from charitable activities was £4,851 (2021: £nil) all of which was unrestricted.

4 CHARITABLE ACTIVITIES

Love 4 Life	130,500	87,949
Support	153,638	120,105
	284,138	208,054

Expenditure on charitable activities was £284,138 (2021: £208,054) of which £55,976 was unrestricted (2021: £nil) and £228,162 was restricted (2021: £208,054).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5 SUPPORT COSTS

	2022	2021
	£	£
Staff costs	114,813	76,254
Premises costs	7,001	18,450
Governance costs	1,500	2,154
IT and communication costs	7,916	8,343
General administration expenses	3,206	2,623
Professional fees and insurance	14,111	5,613
Depreciation	2,386	3,603
Profit/(loss) on sale of fixed assets	-	2,730
Other	2,705	335
	153,638	120,105

6 NET INCOMING/(OUTGOING) RESOURCES

Independent examiners' remuneration	1,500	1,380
Depreciation - owned assets	2,386	3,603
Lease costs	4,396	11,598

7 TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The total amount of employee benefits received by key management personnel is £45,356 (2021: £43,156). The Trust considers its key management personnel comprise the internal Directors.

Trustees' expenses

No Trustees were reimbursed for travel expenses incurred on behalf of the charity during the year

During the year Charnwood 20:20 paid £8,640 (2021: £9,360) to Beehive Accountancy Services Limited for the provision of a finance function to the charity. Beehive Accountancy Services is owned by Jo Heldreich, a member of the Charnwood 20:20 Senior Management Team.

As at 31 March 2022 £720 was due to Beehive Accountancy Service Limited (2021 £720).

There were no other amounts due to/from any of the related parties detailed above (2021: £nil).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 STAFF COSTS

	Total 2022 £	Total 2021 £
Wages and Salaries	197,441	132,715
Social Security Costs	10,826	6,009
Pension	4,000	2,817
	<u>212,268</u>	<u>141,541</u>

The average monthly number of employees during the year was as follows:

	Total 2022	Total 2021
Charitable Activities	6	4
Management and Administration of the Charity	2	1
	<u>8</u>	<u>5</u>

No employee received emoluments in excess of £60,000 (2021: £nil)

9 TANGIBLE FIXED ASSETS

	Office Equipment £	Computers Equipment £	Total £
Cost			
At 1 st April 2021	1,312	3,273	4,585
Additions in year	-	5,408	5,408
Disposals in year	-	-	-
	<u>1,312</u>	<u>8,681</u>	<u>9,993</u>
Depreciation			
At 1 st April 2021	758	405	1,163
Charged in year	138	2,248	2,386
Released on disposal	-	-	-
At 31 st March 2022	<u>896</u>	<u>2,653</u>	<u>3,549</u>
Net book value			
At 31 st March 2022	<u>416</u>	<u>6,028</u>	<u>6,444</u>
At 31 st March 2021	<u>554</u>	<u>2,868</u>	<u>3,422</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,663	660
Other debtors and prepayments	<u>2,267</u>	<u>583</u>
	<u>5,930</u>	<u>1,243</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Loans and overdrafts	-	-
Trade creditors	7,064	6,344
Grants received in advance	42,556	37,583
Accruals	<u>2,432</u>	<u>2,606</u>
	<u>52,052</u>	<u>46,533</u>

Included within creditors is £42,556 of deferred income relating to grants received in advance.
The movement can be analysed as follows:

	Total
	2022
	£
Balance b/fwd	37,583
Additions in the year	145,706
Released in the year	<u>(140,733)</u>
Balance c/fwd	<u>42,556</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12 FINANCIAL COMMITMENTS

At 31 March 2022 the charity had commitments under non-cancellable leases as follows:

	Total 2022 £	Total 2021 £
Expiry date		
Less than one year	1,910	-
One to five years	-	-
More than five years	-	-
	<u>1,910</u>	<u>-</u>

Of the above commitments, £1,179 (2021: £nil) related to land and buildings and £731 (2021: £nil) related to other plant and machinery.

13 MOVEMENT IN FUNDS

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted Funds					
General reserve	160,838	87,659	(55,976)	(25,640)	166,880
Restricted Funds					
Restricted reserve	-	202,522	(228,162)	25,640	-
	<u>160,838</u>	<u>290,181</u>	<u>(284,138)</u>	<u>-</u>	<u>166,880</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve represents funds given for an intended purpose. Transfers relate to unrestricted funds used to cover the overspend on restricted funds.

Funds received are expended for their intended purpose, in most cases within the same financial year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fund balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	6,444	-	6,444
Current Assets	169,932	42,556	212,489
Current Liabilities	(9,496)	(42,556)	(52,052)
	<u>166,880</u>	<u>-</u>	<u>166,880</u>

15 CONTROL RELATIONSHIPS

The charity is controlled by the Board of Trustees

16 RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Total 2022 £	Total 2021 £
Net movement in funds	6,042	180,224
Depreciation charge	2,386	3,603
(Profit)/loss on sale of assets	-	2,730
Interest income shown in investing activities	-	-
Decrease (increase) in debtors	(4,687)	5,976
Increase (decrease) in creditors	5,519	(66,534)
Net cash used in operating activities	<u>9,260</u>	<u>125,999</u>