CHARNWOOD 20:20

England & Wales · Charity number 1120694

Details

Other names	LOVE4LIFE, LOVE4LIFE TWENTY TWENTY, TWENTY TWENTY
Status	Registered
Legal form	Charitable company
Company number	06245103
Registered	2007-08-29
Register	View on the Charity Commission register

Contact

Address	Unit 15 30 Meadow Lane Loughborough LE11 1JY
Phone	07957518599
Email	love4life@love4life.charity
Website	www.love4life.charity

Activities

Objects: TO PROVIDE FOR THE PUBLIC BENEFIT COMMUNITY PROJECTS PROMOTING EDUCATION , TRAINING, THE RELIEF OF UNEMPLOYMENT, GOOD HEALTH AND RECREATIONAL AND OTHER LEISURE-TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR PERSONS WHO HAVE NEED BY REASON OF THEIR YOUTH POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE IN CHARNWOOD LOUGHBOROUGH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FORM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Activities: Love4Life specialises in supporting vulnerable girls aged 11-18 to develop their self-esteem and form positive and empowering relationships by delivering Love4Life groups, one-to-ones and workshops in secondary schools and in the community.All of our work embeds positive self-worth, body image and the handling of emotions in order to help a young person become more resilient.

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Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** CHARNWOOD, LOUGHBOROUGH, LEICESTERSHIRE
- Derby City
- Derbyshire
- Leicester City
- Leicestershire
- Nottinghamshire
- Rutland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£477,852	£476,103	-	-
2024-03-31	£422,778	£404,787	-	-
2023-03-31	£300,057	£315,172	-	-
2022-03-31	£290,181	£284,138	-	-
2021-03-31	£388,278	£208,054	-	-

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Trustees

Name	Role	Appointed
Amanda Sophie Cwynar		2025-09-10
Dr Ben Ellis		2021-11-30
Holly Nock		2023-05-22
Jonathan William Kerry		2020-06-30
Karen Lamb		2025-12-05
Paula Maria Robertson		2020-06-30
Rhonda Gail Olsen		2025-09-10
Sandra Wiggins		2023-11-06
Sima Bodalikar		2023-05-22

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CHARNWOOD 20:20

England & Wales - Charity number 1120694

Accounts

Company registration number: 06245103
Charity registration number: 1120694

Charnwood 20:20

known as

Love4Life (and previously Twenty Twenty)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10 to 11
Balance Sheet	12
Notes to the Financial Statements	13 to 22

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Reference and Administrative Details

Trustees	Jonathan Kerry, Chair Fiona Cook Ben Ellis Paula Robertson Sima Bodalikar Holly Nock Sandra Wiggins
Secretary	Louise Adams
Senior Management Team	Louise Adams Christian Peat
Charity Registration Number	1120694
Company Registration Number	06245103
Registered Office	Unit 15, 30 Meadow Lane Loughborough LE11 1JY
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jonathan Kerry, Chair
	Fiona Cook
	Ben Ellis
	Paula Robertson
	Sima Bodalikar
	Holly Nock
	Sandra Wiggins
	Cathy Robinson (resigned 26 March 2025)
Secretary:	Louise Adams

Structure, governance and management

Nature of governing document

The charity Charnwood 20:20 was founded and incorporated as a company limited by guarantee on the 11th May 2007, and its registered number under the Companies Act 1985 is 06245103. It is a registered charity in England and Wales, number 1120694. It now trades as "Love4Life" and previously was "TwentyTwenty".
The charitable company is limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Articles of Association as amended on 13 April 2022.

Recruitment and appointment of trustees

Prospective trustees fill in an application form, this is assessed by the Chair and CEO. A conversation between the prospective trustee and CEO happens to inform them further about the charity. The Chair and another member of the trustee team meet/interview, they are invited to a board meeting and then decide if they would be recruited to the position.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

Objectives and activities

Objects and aims

Love4Life is run by a dedicated team committed to making a difference in the lives of young people.

Love4Life began in response to a growing concern for the well-being and self-esteem of girls from an estate in Loughborough. Since then our service has grown to work across more areas of deprivation in Leicester, Leicestershire and Derby, supporting hundreds of vulnerable young people every year.

We specialise in supporting vulnerable girls aged 11-18 to develop their self-esteem and form positive and empowering relationships by delivering Love4Life groups, one-to-ones and workshops in secondary schools and in the community.

Love4Life delivers targeted relationship and sex education to support young people facing difficulties in these areas. We provide honest and age-appropriate resources to help them understand their sexual health, how to stay safe and the potential risk of sexual exploitation.

All of our work embeds positive self-worth, body image and the handling of emotions in order to help a young person become more resilient. Our belief is that once young people feel good about themselves are more likely to make positive choices in their health and relationships.

Our aims, objectives and consequent activities are all designed and delivered with regard to the Charity Commission guidelines on public benefit. Our work directly benefits the young people, none of whom pay for any of our services. As they make progress in themselves, the benefit to them extends to their families and communities and the agencies that may have referred them to us.

The Charity's objects are:
a) to provide for the public benefit, community projects promoting education, training, the relief of unemployment, good health and recreational and other leisure-time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Charnwood, Loughborough and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit; and
b) to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

Objectives, strategies and activities

We provide support to young people aged 11-18. We hold:
One-to-ones - young people who are in need of specific, targeted support receive 12 weeks of hourly sessions with a dedicated youth worker. These sessions take place either in school or in a safe space in the community.
Love4Life Groups –small weekly groups with a maximum of 12 young people. A safe social space where they feel supported alongside a group of young people with similar experiences. Our Love4Life groups offer fun, creative activities and group discussion as a means to explore important topics.

Public benefit

These activities benefit young people aged 11-18 who are disadvantaged or vulnerable within society. The young people we work with are more likely to stay in education, have better physical and mental health and engage in healthier relationships.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustee Annual Report: 2024-2025

Over the course of 2024-2025, Love4Life has continued to respond to significant demand for our services across Leicestershire, Leicester, and Derby. Thanks to the dedication and expertise of our staff team, our reach has grown, our support has deepened, and our reputation as a trusted youth organisation has flourished.

The needs of the young people we support remain both urgent and complex. With statutory services under immense strain, many young people are waiting up to a year for support. In the meantime, they face challenges including mental health concerns, family pressures, academic difficulties, and the pervasive impact of social media. Our role has never been more vital.

We are proud to report a significant expansion in our delivery throughout the year. We ran 17 Love4Life groups across our delivery areas, including the launch of a new group in Leicester. Some existing groups relocated to better serve local communities. Our intentionally small group sizes allow us to provide focused, tailored support - and we've worked hard to ensure excellent attendance across all locations.

In total, 318 young people participated in our group work, while 288 received 1-to-1 support, meaning we directly supported 587 young people over the year.

Impact and Outcomes

We are delighted to share that 100% of the young people we supported made measurable progress in at least one of our targeted areas.

- 90% reported improved self-esteem
- 93% increased their confidence
- 89% developed a greater understanding of healthy relationships
- 83% made progress in all three areas

These figures reflect not only the effectiveness of our model, but the commitment and resilience of the young people we support. We are incredibly proud of their hard work and growth.



This year we also began laying the foundations for long-term impact monitoring. By tracking outcomes over time, we aim to gain a clearer picture of how our support shapes the futures of the young people we serve. Our first findings will be available next year, and we are excited to share what we learn.

Expanding Education and Outreach

Our Relationship and Sex Education (RSE) provision has grown significantly and is playing an increasingly important role in raising awareness of Love4Life. These workshops are equipping more young people with the tools they need to make positive, informed decisions. They also support the sustainability of our work by contributing to a more diverse fundraising strategy.



Holiday Events and Social Connection

Our holiday events programme continues to thrive. These activities provide an essential bridge for young people to stay connected, build friendships, and apply the skills they've developed in group and 1-to-1 settings. Over the year, we delivered 19 activity days ranging from bowling and laser quest to creative sessions like stone painting and plant making. These events offer much-needed joy and connection, particularly for young people who may otherwise feel isolated during school breaks.

Sustainable Growth and Fundraising

With our services expanding, so too must our fundraising efforts. This year saw the successful implementation of a full calendar of community fundraising events, helping us build relationships, increase visibility, and access new funding streams. While grants and trusts remain our core income, reducing reliance on them is key to building a more resilient financial future. Diversification is now firmly embedded in our fundraising strategy.



Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

Youth Leadership and Voice

Our Youth Board has made impressive strides this year. They've taken ownership of their agenda, participated in staff recruitment, visited groups to gather feedback, and contributed to strategic planning. Their insight ensures the voices of young people remain central to everything we do.



Celebrating Achievements

Our annual Celebration Event continues to be a stand out highlight. This year's event brought together young people from across our areas who shared their talents in music, poetry, and personal stories. It was a moving, uplifting evening - a true reflection of the confidence and creativity nurtured through Love4Life.



Looking Ahead

Our vision for the future is one of thoughtful and sustainable growth. As we finalise our four-year strategy, we are focused on expanding our impact while securing the resources required to support our mission.

A key priority for the coming year is increasing delivery capacity in Leicester. We plan to appoint a second youth worker, bringing the team in line with our other regions. This will enable the formation of a sixth group in the city and expand our 1-to-1 support offer.

We are also embedding our new Data and Impact systems, which will allow us to maintain contact with young people after they've completed our programmes. This will deepen our understanding of Love4Life's long-term influence and inform future development.

The Youth Board continues to grow in confidence. Although they are not yet ready to attend full board meetings, we are excited to be introducing a trustee liaison role. A designated trustee will now attend Youth Board meetings quarterly, strengthening the link between the governance and the voices of young people.

Finally, we will continue to diversify and strengthen our fundraising efforts to ensure that Love4Life remains financially robust, innovative, and able to meet the ever-evolving needs of the young people and communities we serve.

We are proud of what has been achieved this year, and deeply grateful to everyone - staff, volunteers, funders, and partners - who makes this work possible. Together, we are helping young people build brighter, healthier futures.

Financial review

Policy on reserves

Our policy is to have between 3-6 months of reserves. In an unstable financial climate with the cost of living crisis we believe this is essential so we can ensure services continue. This level of reserves helps to ensure continuity as we diversify our income streams.

Principal risks and uncertainties

Reliance on trusts and grant funding
We are heavily reliant on trusts and grant funding. Many of these are oversubscribed in the current climate. We are diversifying our income, we are expanding our income from Corporate Parnerships, and community fundraising. Our paid for RSE work has been growing and we are looking at how we ensure this remains a good source of income as a basis to our charitable work.

Statement of Responsibilities

The trustees (who are also the directors of Charnwood 20:20 for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 September 2025 and signed on its behalf by:

.....
Jonathan Kerry
Trustee

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Independent Examiner's Report to the trustees of Charnwood 20:20 ('the Company')

Independent examiner's report to the trustees of Charnwood 20:20 ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

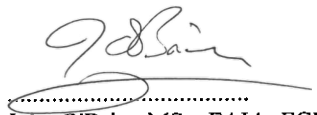
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:15/09/2025

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	236,229	-	236,229	154,362
Charitable activities	4	52,005	189,618	241,623	268,416
Total income		288,234	189,618	477,852	422,778
Expenditure on:					
Charitable activities	5	(160,802)	(315,301)	(476,103)	(404,787)
Total expenditure		(160,802)	(315,301)	(476,103)	(404,787)
Net income/(expenditure)		127,432	(125,683)	1,749	17,991
Transfers between funds		(125,683)	125,683	-	-
Net movement in funds		1,749	-	1,749	17,991
Reconciliation of funds					
Total funds brought forward		169,756	-	169,756	151,765
Total funds carried forward	17	171,505	-	171,505	169,756

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	154,362	-	154,362
Charitable activities	4	30,754	237,662	268,416
Total income		185,116	237,662	422,778
Expenditure on:				
Charitable activities	5	(95,072)	(309,715)	(404,787)
Total expenditure		(95,072)	(309,715)	(404,787)
Net income/(expenditure)		90,044	(72,053)	17,991
Transfers between funds		(72,053)	72,053	-
Net movement in funds		17,991	-	17,991
Reconciliation of funds				
Total funds brought forward		151,765	-	151,765
Total funds carried forward	17	169,756	-	169,756

The notes on pages 13 to 22 form an integral part of these financial statements.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

(Registration number: 06245103)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	2,837	1,749
Current assets			
Debtors	10	17,591	8,090
Cash at bank and in hand	11	239,857	254,003
		257,448	262,093
Creditors: Amounts falling due within one year	12	(88,780)	(94,086)
Net current assets		168,668	168,007
Net assets		171,505	169,756
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		171,505	169,756
Total funds	17	171,505	169,756

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 3 September 2025 and signed on their behalf by:

.....
Jonathan Kerry
Trustee

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Charnwood 20:20 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £600.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% on a reducing balance basis
Computer equipment	33.33% on a straight line basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Henry Smith Charity	-	51,867	51,867
Richard MacKay Charitable Trust	-	25,000	25,000
National Lottery Community Fund	-	15,388	15,388
Barratts Foundation	-	13,600	13,600
Celia MacKay Charitable Trust	-	10,417	10,417
The Magnify Foundation	-	10,000	10,000
Mountsorrel Community Support Fund	-	9,800	9,800
Awards For All	-	7,792	7,792
BBC Children in Need	-	7,500	7,500
St James' Place Charitable Foundation	-	7,500	7,500
The Clothworkers Foundation	-	5,800	5,800
Trusthouse Charitable Foundation	-	4,358	4,358
Oakland Foundation	-	4,244	4,244
29th May 1961 Charity	-	4,000	4,000
Anton Jorgen Charity	-	4,000	4,000
The Yusef Foundation	-	3,000	3,000
Katey Jorgensen	50,000	-	50,000
Garfield Weston	23,500	-	23,500
Swire Charitable Trust	20,000	-	20,000
Derbyshire Community Fund	8,687	-	8,687
Office of the Police and Crime Commissioner	7,419	-	7,419
Charnwood Borough Council	6,000	-	6,000
Masonic Charitable Trust	6,000	-	6,000
People Zones	4,045	2,987	7,032
Janet Arthur	4,000	-	4,000
The Souter Foundation	3,000	-	3,000
Corporate donations	37,877	-	37,877
Other grants and donations <£2,500	65,701	2,365	68,066
	236,229	189,618	425,847

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	37,877	37,877	22,743
Donations from individuals	16,104	16,104	6,100
Grants, including capital grants;			
Grants from other charities	182,248	182,248	125,519
	236,229	236,229	154,362

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	189,618	189,618	237,662
Fundraising & events	43,602	-	43,602	22,344
Other income	8,403	-	8,403	8,410
	52,005	189,618	241,623	268,416

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	104,736	274,636	379,372	326,364
Travel & subsistence	2,266	8,717	10,983	10,404
Staff training	1,028	4,495	5,523	9,212
Rent & room hire	6,867	3,633	10,500	8,125
IT & communication costs	4,996	8,096	13,092	12,933
General administration expenses	12,714	705	13,419	2,145
Professional fees & insurance	12,209	-	12,209	5,097
Depreciation	1,972	-	1,972	2,811
Other costs	14,014	15,019	29,033	27,696
	160,802	315,301	476,103	404,787

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	1,972	2,811

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	346,241	299,813
Social security costs	25,333	19,992
Pension costs	7,798	6,559
	379,372	326,364

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	16	16

14 (2024 - 13) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £7,798 (2024 - £6,559).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £53,273 (2024 - £46,163).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2025 £	2024 £
Independent examination	1,350	1,325
	1,350	1,325

9 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2024	2,125	9,089	11,214
Additions	-	3,060	3,060
At 31 March 2025	2,125	12,149	14,274
Depreciation			
At 1 April 2024	1,394	8,071	9,465
Charge for the year	183	1,789	1,972
At 31 March 2025	1,577	9,860	11,437
Net book value			
At 31 March 2025	548	2,289	2,837
At 31 March 2024	731	1,018	1,749

10 Debtors

	2025 £	2024 £
Trade debtors	5,337	3,430
Prepayments & accrued income	12,254	4,660
	17,591	8,090

11 Cash at bank and in hand

	2025	2024
	£	£
Cash at bank	239,857	254,003

12 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,312	1,135
Other taxation and social security	6,743	5,323
Accruals	4,901	5,518
Deferred income	74,824	82,110
	88,780	94,086

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Land and buildings		
Within one year	4,380	4,112
Other		
Within one year	167	669
Between one and five years	-	167
	167	836

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
General fund	169,756	288,234	(160,802)	(125,683)	171,505
Restricted funds					
Restricted reserve	-	189,618	(315,301)	125,683	-
Total funds	169,756	477,852	(476,103)	-	171,505

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General fund	151,765	185,116	(95,072)	(72,053)	169,756
Restricted					
Restricted reserve	-	237,662	(309,715)	72,053	-
Total funds	151,765	422,778	(404,787)	-	169,756

The specific purposes for which the funds are to be applied are as follows:

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve represents funds given for an intended purpose to support any specified area of work of Love4Life. Transfers relate to unrestricted funds used to cover the overspend on restricted funds.

Funds received are expended for their intended purpose, in most cases within the same financial year.

18 Analysis of net assets between funds

	Unrestricted		2025
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	2,837	-	2,837
Current assets	182,625	74,823	257,448
Current liabilities	(13,957)	(74,823)	(88,780)
Total net assets	171,505	-	171,505

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,749	-	1,749
Current assets	179,983	82,110	262,093
Current liabilities	(11,976)	(82,110)	(94,086)
Total net assets	169,756	-	169,756

19 Related party transactions

There were no related party transactions in the year.

CHARNWOOD 20:20

England & Wales - Charity number 1120694

Accounts

Company registration number: 06245103

Charity registration number: 1120694

Charnwood 20:20

known as

Love4Life (and previously Twenty Twenty)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 8
Independent Examiner's Report	9
Statement of Financial Activities	10 to 11
Balance Sheet	12
Notes to the Financial Statements	13 to 22

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Reference and Administrative Details

Trustees	Jonathan Kerry, Chair Fiona Cook Ben Ellis Cathy Robinson Paula Robertson Sima Bodalikar Holly Nock Sandra Wiggins
Secretary	Louise Adams
Senior Management Team	Louise Adams Christian Peat Karley Barber
Charity Registration Number	1120694
Company Registration Number	06245103
Registered Office	Unit 15, 30 Meadow Lane Loughborough LE11 1JY
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jonathan Kerry, Chair
	Fiona Cook
	Ben Ellis
	Cathy Robinson
	Amy Petterson (resigned 22 May 2023)
	Mark Vyner (resigned 22 January 2024)
	Paula Robertson
	Sima Bodalikar (appointed 22 May 2023)
	Holly Nock (appointed 22 May 2023)
	Sandra Wiggins (appointed 6 November 2023)
Secretary:	Joanne Heldreich (resigned 22 May 2023)
	Louise Adams (appointed 22 May 2023)

Structure, governance and management

Nature of governing document

The charity Charnwood 20:20 was founded and incorporated as a company limited by guarantee on the 11th May 2007, and its registered number under the Companies Act 1985 is 06245103. It is a registered charity in England and Wales, number 1120694. It now trades as “Love4Life” and previously was “TwentyTwenty".
The charitable company is limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Articles of Association as amended on 13 April 2022.

Recruitment and appointment of trustees

Prospective trustees fill in an application form, this is assessed by the Chair and CEO. A conversation between the prospective trustee and CEO happens to inform them further about the charity. The Chair and another member of the trustee team meet/interview, they are invited to a board meeting and then decide if they would be recruited to the position.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

Objectives and activities

Objects and aims

Love4Life is run by a dedicated team committed to making a difference in the lives of young people.

Love4Life began in response to a growing concern for the well-being and self-esteem of girls from an estate in Loughborough. Since then our service has grown to work across more areas of deprivation in Leicester, Leicestershire and Derby, supporting hundreds of vulnerable young people every year.

We specialise in supporting vulnerable girls aged 11-18 to develop their self-esteem and form positive and empowering relationships by delivering Love4Life groups, one-to-ones and workshops in secondary schools and in the community.

Love4Life delivers targeted relationship and sex education to support young people facing difficulties in these areas. We provide honest and age-appropriate resources to help them understand their sexual health, how to stay safe and the potential risk of sexual exploitation.

All of our work embeds positive self-worth, body image and the handling of emotions in order to help a young person become more resilient. Our belief is that once young people feel good about themselves are more likely to make positive choices in their health and relationships.

Our aims, objectives and consequent activities are all designed and delivered with regard to the Charity Commission guidelines on public benefit. Our work directly benefits the young people, none of whom pay for any of our services. As they make progress in themselves, the benefit to them extends to their families and communities and the agencies that may have referred them to us.

The Charity's objects are:
a) to provide for the public benefit, community projects promoting education, training, the relief of unemployment, good health and recreational and other leisure-time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Charnwood, Loughborough and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit; and
b) to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

Objectives, strategies and activities

We provide support to young people aged 11-18. We hold:
One-to-ones - young people who are in need of specific, targeted support receive 12 weeks of hourly sessions with a dedicated youth worker. These sessions take place either in school or in a safe space in the community.
Love4Life Groups –small weekly groups with a maximum of 12 young people. A safe social space where they feel supported alongside a group of young people with similar experiences. Our Love4Life groups offer fun, creative activities and group discussion as a means to explore important topics.

Public benefit

These activities benefit young people aged 11-18 who are disadvantaged or vulnerable within society. The young people we work with are more likely to stay in education, have better physical and mental health and engage in healthier relationships.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Love4Life's core support services consist of one-to-one mentoring sessions and Love4Life groups, which can be held in schools or in the community. We are a fully referral-based service, accepting referrals from parents, schools, professionals and young people aged 16+.

This allows us to focus our support on the girls who need us most, particularly those disengaged from school or coming from disrupted home backgrounds.

In 23-24, we have continued to experience high demand for our work across Leicestershire, Leicester and Derby as the skills of our staff have enabled our reach and support to expand, and our reputation to grow stronger. We continue to see higher incidence of complex needs amongst young people accessing our services, in particular growing mental health concerns, with statutory support being stretched and waiting lists growing longer, often into years. Schools have also told us that their pastoral support is increasingly stretched.

Our delivery expanded throughout the 23-24 period, and we undertook 16 Love4Life groups throughout our delivery area of Leicestershire, Leicester and Derby. We had new groups starting in Derby and Leicester and expanded into Coalville. Other groups have moved venues to ensure best coverage, and others have closed as we ensure the areas supported are those communities in the most need. As our groups are purposefully small, we have worked hard to ensure groups are well attended. In total we supported 264 young people through our groups and 230 through our 1-2-1 interventions. We have also increased our team size, employing 2 new full-time youth workers, giving us the capacity to work with more young people.

494 young people have been supported this year, and 96% of them made progress in at least one of the areas we target. 88% reported increases in self-esteem, 88% increased their confidence, and 84% increased their understanding of healthy relationships. 75% of young people made progress in all three areas.



Our Relationship and Sex Education (RSE) work has increased, and this is proving to be a valuable resource to help expand the name of Love4Life and also as a way of diversifying our income, assisting us to create a broader fundraising strategy. RSE helps us to increase the confidence of more young people, ensuring they have high quality, accessible information that will build their understanding of healthy relationships and empower them to make positive decisions about themselves.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report



Our holiday events programme has grown, and we have started to be able to track the engagement of participants in these events. The holiday activities give girls another chance to engage with others, and practice the skills they have been learning in groups and 1-2-1's. This year we provided 13 opportunities for young people to meet up, make friends and experience positive self-esteem building activities during a time where many young people can feel isolated and left out.



After having to scale back our fundraising last year, we have been successful in our activities this year. At the beginning of the financial year, we created a new Community Fundraiser role. This has enabled us to expand our community engagement in fundraising and have started to run our own events as a source of income. We decided to diversify our fundraising strategy through a Major Donors programme, which has proven to be successful, securing 3 major donors this year. All major donors have agreed to support Love4Life with multi-year funding, helping to relieve some of the pressures that grant and trust fundraising is experiencing across the charity sector. We were also successful in securing multi-year funding from Henry Smith Charity.

Our Youth Action Board is gaining confidence. They have assisted with interviews, planning our Celebration event and were asked for their input by Leicester City Football Club in rewriting their Equality Diversity and Inclusion plan. They have taken part in fundraising events, both fundraising and talking about their personal journeys with Love4Life. They have recently chosen their own chair and are looking to set an agenda of work.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

The annual celebration event was a big success this year with girls from all our delivery areas attending. We had 250 young people, parents/carers, referrers and supporters in attendance. The night was filled with love, joy and laughter as young people took to the stage to recite their own poetry, tell others about their journey, and dancing to demonstrate how confident they have become.



Financial review
In 23-24 Love4Life raised £422,778, exceeding our fundraising budget of £417,232 and ended the year with a surplus of £17,991, which more than covered the £15,115 deficit in the prior year.

The charity continues to diversify its income streams to ensure that the further expansion of Love4Life builds on a stable financial foundation.

The charity finished the year with reserves of £169,756, in line with our policy to hold 3-6 months operating costs in reserve. We believe holding reserves to be an essential safeguard in an ever more uncertain funding environment, and during a time of organisational growth, where we have also managed our cash position carefully to ensure financial resilience.
We would particularly like to say huge thank you to our many funders, who continue to believe and invest in us in order to see fantastic results for young people.

Policy on reserves

Our policy is to have between 3-6 months of reserves. In an unstable financial climate with the cost of living crisis we believe this is essential so we can ensure services continue. This level of reserves helps to ensure continuity as we diversify our income streams.

Principal risks and uncertainties

Reliance on trusts and grant funding
We are heavily reliant on trusts and grant funding. Many of these are oversubscribed in the current climate. We are diversifying our income, we are expanding our income from Corporate Parnerships, and community fundraising. Our paid for RSE work has been growing and we are looking at how we ensure this remains a good source of income as a basis to our charitable work.

Plans for future periods

Aims and key objectives for future periods

Our plans for the future continue to grow in a secure fashion, ensuring we can underpin our work with funding as we go. We brought forward our plans to employ a new youth worker in Derby, replacing the need for a sessional worker. This is proving to be vital in ensuring we can provide increasing capacity for 1-2-1's. We will be increasing the number of groups to 17, targeting growth in Leicester City.

We will be increasing our data, monitoring and impact measurement and are going to create a way of capturing the future outcomes of our young people. Helping us to reflect the ongoing impact of Love4Life for young people.

The Youth Action Board will continue to meet during school holiday time, and we are recruiting new young people to this to ensure each area is represented.

We have developed a robust fundraising plan and are looking forward to increasing our engagement with the communities that we serve through an extensive calendar of activities. We are looking to develop our offer to local companies to unlock further fundraising opportunities and awareness within the areas we work, whilst underpinning and securing our future work.

Statement of Responsibilities
The trustees (who are also the directors of Charnwood 20:20 for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4 September 2024 and signed on its behalf by:

.....

Jonathan Kerry
Trustee

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Independent Examiner's Report to the trustees of Charnwood 20:20 ('the Company')

Independent examiner's report to the trustees of Charnwood 20:20 ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

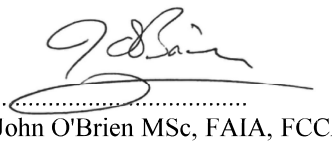
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 06/09/2024

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	154,362	-	154,362	120,300
Charitable activities	4	30,754	237,662	268,416	179,757
Total income		185,116	237,662	422,778	300,057
Expenditure on:					
Charitable activities	5	(95,072)	(309,715)	(404,787)	(315,172)
Total expenditure		(95,072)	(309,715)	(404,787)	(315,172)
Net income/(expenditure)		90,044	(72,053)	17,991	(15,115)
Transfers between funds		(72,053)	72,053	-	-
Net movement in funds		17,991	-	17,991	(15,115)
Reconciliation of funds					
Total funds brought forward		151,765	-	151,765	166,880
Total funds carried forward	17	169,756	-	169,756	151,765

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

Type text here

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	120,300	-	120,300
Charitable activities	4	31,301	148,456	179,757
Total income		151,601	148,456	300,057
Expenditure on:				
Charitable activities	5	(49,195)	(265,977)	(315,172)
Total expenditure		(49,195)	(265,977)	(315,172)
Net income/(expenditure)		102,406	(117,521)	(15,115)
Transfers between funds		(117,521)	117,521	-
Net movement in funds		(15,115)	-	(15,115)
Reconciliation of funds				
Total funds brought forward		166,880	-	166,880
Total funds carried forward	17	151,765	-	151,765

The notes on pages 13 to 22 form an integral part of these financial statements.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

(Registration number: 06245103)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,749	4,152
Current assets			
Debtors	10	8,090	13,710
Cash at bank and in hand	11	254,003	200,224
		262,093	213,934
Creditors: Amounts falling due within one year	12	(94,086)	(66,321)
Net current assets		168,007	147,613
Net assets		169,756	151,765
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		169,756	151,765
Total funds	17	169,756	151,765

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 4 September 2024 and signed on their behalf by:

.....
Jonathan Kerry
Trustee

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Charnwood 20:20 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £600.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% on a reducing balance basis
Computer equipment	33.33% on a straight line basis

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	56,845	56,845
Henry Smith Charity	-	38,900	38,900
Trusthouse Charitable Foundation	-	26,150	26,150
Garfield Weston	-	22,500	22,500
Cheverton	-	20,000	20,000
Celia MacKay Charitable Trust	-	14,583	14,583
Richard MacKay Charitable Trust	-	12,500	12,500
Swire Charitable Trust	-	11,250	11,250
BBC Children in Need	-	10,000	10,000
Masonic Charitable Trust	-	8,000	8,000
People Zones	-	5,934	5,934
Mountsorrel Relief	-	5,000	5,000
St James' Place Charitable Foundation	-	2,500	2,500
Katey Jorgensen	62,500	-	62,500
Brush Foundation	10,938	-	10,938
The Benefact Trust	6,500	-	6,500
The Access Foundation	5,000	-	5,000
The Edith Murphy Fund	5,000	-	5,000
Carlton Hayes Mental Health Charity	4,000	-	4,000
The Souter Foundation	4,000	-	4,000
Oakland Foundation	3,452	-	3,452
Scott Bader Grant	3,072	-	3,072
Brian Murtagh Charity	2,500	-	2,500
Corporate donations	22,743	-	22,743
Other grants and donations <£2,500	24,657	3,500	28,157
	154,362	237,662	392,024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	22,743	22,743	15,025
Donations from individuals	6,100	6,100	6,161
Grants, including capital grants;			
Grants from other charities	125,519	125,519	99,114
	154,362	154,362	120,300

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Grants & donations	-	237,662	237,662	148,456
Fundraising & events	22,344	-	22,344	26,125
Other income	8,410	-	8,410	5,176
	30,754	237,662	268,416	179,757

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Staff costs	71,625	254,739	326,364	243,462
Travel & subsistence	-	10,404	10,404	6,146
Staff training	-	9,212	9,212	5,529
Rent & room hire	5,198	2,927	8,125	7,575
IT & communication costs	2,949	9,984	12,933	8,266
General administration expenses	2,145	-	2,145	3,440
Professional fees & insurance	5,097	-	5,097	10,694
Depreciation	2,811	-	2,811	3,105
Sundry expenses	-	-	-	306
Other costs	5,247	22,449	27,696	26,649
	95,072	309,715	404,787	315,172

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	2,811	3,105

7 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	299,813	225,917
Social security costs	19,992	12,951
Pension costs	6,559	4,594
	326,364	243,462

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	16	13

13 (2023 - 10) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £6,559 (2023 - £4,594).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £46,163 (2023 - £57,069).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2024 £	2023 £
Independent examination	1,325	1,200
	1,325	1,200

9 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2023	2,125	8,681	10,806
Additions	-	408	408
At 31 March 2024	2,125	9,089	11,214
Depreciation			
At 1 April 2023	1,150	5,504	6,654
Charge for the year	244	2,567	2,811
At 31 March 2024	1,394	8,071	9,465
Net book value			
At 31 March 2024	731	1,018	1,749
At 31 March 2023	975	3,177	4,152

10 Debtors

	2024 £	2023 £
Trade debtors	3,430	9,984
Prepayments & accrued income	4,660	3,726
	8,090	13,710

11 Cash at bank and in hand

	2024	2023
	£	£
Cash on hand	-	101
Cash at bank	254,003	200,123
	254,003	200,224

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,135	2,745
Other taxation and social security	5,323	4,587
Accruals	5,518	4,970
Deferred income	82,110	54,019
	94,086	66,321

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Land and buildings		
Within one year	4,112	3,916
Other		
Within one year	669	669
Between one and five years	167	836
	836	1,505

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
General					
General fund	151,765	185,116	(95,072)	(72,053)	169,756
Restricted funds					
Restricted reserve	-	237,662	(309,715)	72,053	-
Total funds	151,765	422,778	(404,787)	-	169,756

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General fund	166,880	151,601	(49,195)	(117,521)	151,765
Restricted					
Restricted reserve	-	148,456	(265,977)	117,521	-
Total funds	166,880	300,057	(315,172)	-	151,765

The specific purposes for which the funds are to be applied are as follows:

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve represents funds given for an intended purpose to support any specified area of work of Love4Life. Transfers relate to unrestricted funds used to cover the overspend on restricted funds.

Funds received are expended for their intended purpose, in most cases within the same financial year.

18 Analysis of net assets between funds

	Unrestricted		2024
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	1,749	-	1,749
Current assets	179,983	82,110	262,093
Current liabilities	(11,976)	(82,110)	(94,086)
Total net assets	169,756	-	169,756

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	4,152	-	4,152
Current assets	159,915	54,019	213,934
Current liabilities	(12,302)	(54,019)	(66,321)
Total net assets	151,765	-	151,765

19 Related party transactions

There were no related party transactions in the year.

CHARNWOOD 20:20

England & Wales - Charity number 1120694

Accounts

Company registration number: 06245103

Charity registration number: 1120694

Charnwood 20:20

known as

Love4Life (and previously Twenty Twenty)

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Contents

Reference and Administrative Details	1
Chair's Report	2
Trustees' Report	3 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 21

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Reference and Administrative Details

Trustees	Jonathan Kerry, Chair Fiona Cook Ben Ellis Cathy Robinson Mark Vyner Paula Robertson Sima Bodalikar Holly Nock
Secretary	Louise Adams
Senior Management Team	Louise Adams Joanna Burrows Beth Stanton Christian Peat
Charity Registration Number	1120694
Company Registration Number	06245103
Registered Office	Unit 15, 30 Meadow Lane Loughborough LE11 1JY
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Chair's Report

Chair's Introduction to the Annual Report for 2022-2023

In April 2023 we held our second 'Celebration Evening' since the end of Covid restrictions and it was a joyous occasion in which we were able to acknowledge the achievements of the young people who have been involved with Love4Life through testimony, music and dance. It was also a time to pay tribute to our wonderful team of staff and volunteers and to thank our many supporters, partners and funders.

The work we do is living proof that even a small organisation like ours can achieve great things, transforming the lives of those its work touches. We also know that there is much more that we could do and many more young people who would benefit from what we offer, if we had the capacity to respond. The Board is keen for us to grow, but we are also determined to do this in a sustainable way so as not to put our existing work at risk; we are therefore very encouraged by the increasing number of generous individuals and institutions who recognise the value of Love4Life and helping us towards our future ambitions. Our thanks go to you all.

In May 2022 we were shocked and deeply saddened by the death of our CEO, Aimi McCaffery in a tragic road accident. Aimi was a quite exceptional person – energetic, wonderful to know and work with, a great encourager of others. We were hugely touched by the outpouring of sympathy and appreciation from so many, often unexpected quarters, when the terrible news came out. Our staff team responded quite magnificently, supporting one another in their grief and ensuring that the disruption to our work in schools and with the young people was minimal; this in itself was a witness to Aimi's achievement in leading the team. We have always been blessed with wonderful people choosing to work with us and are very fortunate in our new CEO, Louise Adams, who will lead us in our next phase.

After 3 years as Chair of the Board of Trustees, I am very pleased with the progress we have made – from a very fragile situation to relative stability, with sound finances and wonderful outcomes from our work. It is a privilege to serve and I look forward with confidence.

Jonathan Kerry
Chair of the Trustee Board

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Jonathan Kerry, Chair
	Fiona Cook (appointed 14 September 2022)
	Ben Ellis
	Cathy Robinson (appointed 14 September 2022)
	Amy Petterson (resigned 22 May 2023)
	Victoria Hossack (resigned 30 September 2022)
	Mark Vyner
	Paula Robertson
	Sima Bodalikar (appointed 22 May 2023)
	Holly Nock (appointed 22 May 2023)
Secretary:	Joanne Heldreich (resigned 22 May 2023)
	Louise Adams (appointed 22 May 2023)

Structure, governance and management

Nature of governing document

The charity Charnwood 20:20 was founded and incorporated as a company limited by guarantee on the 11th May 2007, and its registered number under the Companies Act 1985 is 06245103. It is a registered charity in England and Wales, number 1120694. It now trades as “Love4Life” and previously was “TwentyTwenty".
The charitable company is limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Articles of Association as amended on 13 April 2022.

Recruitment and appointment of trustees

Prospective trustees fill in an application form, this is assessed by the Chair and CEO. A conversation between the prospective trustee and CEO happens to inform them further about the charity. The Chair and another member of the trustee team meet/interview, they are invited to a board meeting and then decide if they would be recruited to the position.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

Objectives and activities

Objects and aims

Love4Life is run by a dedicated team committed to making a difference in the lives of young people.

Love4Life began in response to a growing concern for the well-being and self-esteem of girls from an estate in Loughborough. Since then our service has grown to work across more areas of deprivation in Leicester, Leicestershire and Derby, supporting hundreds of vulnerable young people every year.

We specialise in supporting vulnerable girls aged 11-18 to develop their self-esteem and form positive and empowering relationships by delivering Love4Life groups, one-to-ones and workshops in secondary schools and in the community.

Love4Life delivers targeted relationship and sex education to support young people facing difficulties in these areas. We provide honest and age-appropriate resources to help them understand their sexual health, how to stay safe and the potential risk of sexual exploitation.

All of our work embeds positive self-worth, body image and the handling of emotions in order to help a young person become more resilient. Our belief is that once young people feel good about themselves are more likely to make positive choices in their health and relationships.

Our aims, objectives and consequent activities are all designed and delivered with regard to the Charity Commission guidelines on public benefit. Our work directly benefits the young people, none of whom pay for any of our services. As they make progress in themselves, the benefit to them extends to their families and communities and the agencies that may have referred them to us.

The Charity's objects are:
a) to provide for the public benefit, community projects promoting education, training, the relief of unemployment, good health and recreational and other leisure-time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty or social and economic circumstances with the object of improving their conditions of life in Charnwood, Loughborough and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit; and
b) to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

Objectives, strategies and activities

We provide support to young people aged 11-18. We hold:
One-to-ones - young people who are in need of specific, targeted support receive 12 weeks of hourly sessions with a dedicated youth worker. These sessions take place either in school or in a safe space in the community.
Love4Life Groups –small weekly groups with a maximum of 12 young people. A safe social space where they feel supported alongside a group of young people with similar experiences. Our Love4Life groups offer fun, creative activities and group discussion as a means to explore important topics.

Public benefit

These activities benefit young people aged 11-18 who are disadvantaged or vulnerable within society. The young people we work with are more likely to stay in education, have better physical and mental health and engage in healthier relationships.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Love4Life's core support services consist of one-to-one mentoring sessions and Love4Life groups, which can be held in schools or in the community. We are a fully referral-based service, accepting referrals from parents, schools, professionals and young people aged 16+. This allows us to focus our support on the girls who need us most, particularly those disengaged from school or coming from disrupted home backgrounds.

In 22-23, we have continued to experience high demand for our work across Loughborough, Leicester and Derby following the impact of the Covid-19 pandemic. We have seen higher incidence of complex needs amongst young people accessing our services, in particular growing mental health concerns, and schools have told us that their pastoral support is increasingly stretched.

Our delivery expanded throughout the 22/23 period, and we undertook 15 Love4Life groups throughout our delivery area of Loughborough, Leicester and Derby City. In total we supported 203 young people through our groups and 161 through our 1-2-1 interventions. We have expanded our delivery from Loughborough into North West Leicestershire and will be growing this further during 2023/24.

Just as Love4Life was hitting its stride we were struck by tragedy when CEO Aimi McCaffrey was lost in a tragic accident in May 2022. Our Programme manager, Bethan Stanyon, supported by Chair Jonathan Kerry, acted as CEO until our new leader, Louise Adams was recruited. During this period we had to adjust many of our plans, but we are proud that all young people remained supported throughout this difficult time.

371 young people have completed their support this year, and 95% of them made progress in at least one of the areas we target. 82% reported increases in Self-esteem, 88% increased their confidence, and 78% increased their relationships scores. 65% of young people made progress in all three areas.

During 2022 we held the first boys group in a school in Derby. Boys were referred by the school for the 12 week group run by our Derby youth workers. The sessions, covered topics of Identity, Sexual Harassment, Personal Hygiene, Healthy Friendships and Body Image, the sessions were well received by the boys and school. We are hoping to carry out further trials of working with boys in other areas during 23/24.

Our Youth Action Board was established and has held 4 meetings during the year. They have assisted in planning the next Celebration event, due to be held April 2023, and created The Youth Awards for staff. As they become more established and confident they will require less staff input and gain autonomy.

Finally, we have fully rebranded/relaunched as Love4Life removing TwentyTwenty as our trading name. Many people remembered the work of TwentyTwenty, and found it confusing that we no longer worked with NEET (Not in Education, Employment or Training) young people. Our staff and young people we support now wholly identify as Love4Life. This has meant new website, emails and social media handles. While keeping our supporter base informed of the changes.

We would like to say a big thank you to our supporters and funders, who continue to believe in the work we do and futures of the young people we support.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

Financial review

With the loss of Aimi McCaffery we reduced the budget during the year. We were aware that her loss would impact our ability to fundraise during the year and a new CEO would take time before being at capacity. We are happy to be able to report a small deficit at the end of this financial year.

Policy on reserves

Our policy is to have between 3-6 months of reserves. In an unstable financial climate with the cost of living crisis we believe this is essential so we can ensure services continue. This level of reserves helps to ensure continuity as we diversify our income streams.

Principal risks and uncertainties

Reliance on trusts and grant funding

We are heavily reliant on trusts and grant funding. Many of these are oversubscribed in the current climate. We are diversifying our income, we are expanding our income from Corporate Parnerships, and community fundraising. Our paid for RSE work has been growing and we are looking at how we ensure this remains a good source of income as a basis to our charitable work.

Plans for future periods

Activities planned to achieve aims

Our plans for the future continue to grow, as we have recruited a new youth worker to expand the Loughborough team to become the Leicestershire team. This person will continue to grow our service into NW Leicestershire, and start a new Love4Life group within the Coalville area. A new fundraiser has been recruited to focus on community fundraising and gain extra capacity to achieve funding for the growing service and to help to ensure our name is known in the local communities we serve.

We will be increasing the number of young people we are supporting by extending groups and the number of 1-2-1's.

The Youth Action Board will continue to meet during school holiday time, and we are recruiting new young people to this to ensure each area is represented. We would like to increase the impact of the Youth Board on our service as they have now settled into their roles. Increasing their involvement on recruitment, content of services and Celebration Event and how this is to be run.

Statement of Responsibilities

The trustees (who are also the directors of Charnwood 20:20 for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

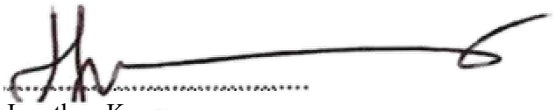
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 6 November 2023 and signed on its behalf by:



Jonathan Kerry
Trustee

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Independent Examiner's Report to the trustees of Charnwood 20:20 ('the Company')

Independent examiner's report to the trustees of Charnwood 20:20 ('the Company')
I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

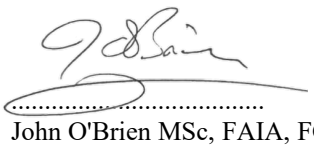
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:09/11/2023.....

Charnwood 20:20

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Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	120,300	-	120,300	74,184
Charitable activities	4	31,301	148,456	179,757	215,997
Total income		151,601	148,456	300,057	290,181
Expenditure on:					
Charitable activities	5	(49,195)	(265,977)	(315,172)	(284,139)
Total expenditure		(49,195)	(265,977)	(315,172)	(284,139)
Net income/(expenditure)		102,406	(117,521)	(15,115)	6,042
Transfers between funds		(117,521)	117,521	-	-
Net movement in funds		(15,115)	-	(15,115)	6,042
Reconciliation of funds					
Total funds brought forward		166,880	-	166,880	160,838
Total funds carried forward	17	151,765	-	151,765	166,880

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	74,184	-	74,184
Charitable activities	4	13,475	202,522	215,997
Total income		87,659	202,522	290,181
Expenditure on:				
Charitable activities	5	(55,977)	(228,162)	(284,139)
Total expenditure		(55,977)	(228,162)	(284,139)
Net income/(expenditure)		31,682	(25,640)	6,042
Transfers between funds		(25,640)	25,640	-
Net movement in funds		6,042	-	6,042
Reconciliation of funds				
Total funds brought forward		160,838	-	160,838
Total funds carried forward	17	166,880	-	166,880

The notes on pages 12 to 21 form an integral part of these financial statements.

Charnwood 20:20

known as Love4Life (and previously Twenty Twenty)

(Registration number: 06245103)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	4,152	6,444
Current assets			
Debtors	10	13,710	5,930
Cash at bank and in hand	11	200,224	206,559
		213,934	212,489
Creditors: Amounts falling due within one year	12	(66,321)	(52,053)
Net current assets		147,613	160,436
Net assets		151,765	166,880
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		151,765	166,880
Total funds	17	151,765	166,880

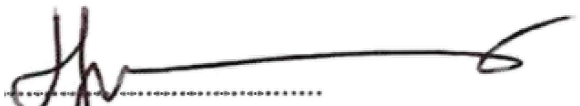
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 6 November 2023 and signed on their behalf by:



Jonathan Kerry
Trustee

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1 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Charnwood 20:20 meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £600.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% on a reducing balance basis
Computer equipment	33.33% on a straight line basis

Ten computers were transferred in from Lifeskills that have been fully funded by a grant that has also been transferred. The assets have been capitalised, and the grant will be released to the SOFA each year over the useful economic life of the machines.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.
Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
National Lottery Community Fund	-	51,493	51,493
Trusthouse Charitable Foundation	-	26,150	26,150
Swire Charitable Trust	-	17,500	17,500
Brush Foundation	-	15,313	15,313
BBC Children in Need	-	10,500	10,500
Cheverton	-	10,000	10,000
Leicestershire County Council	-	7,500	7,500
St James' Place Charitable Foundation	-	7,500	7,500
Pilgrim Trust	-	2,500	2,500
Garfield Weston	25,000	-	25,000
Intelligent Energy Trust	10,000	-	10,000
Leicestershire Police	10,000	-	10,000
Western Power	9,972	-	9,972
Charnwood Borough Council	5,870	-	5,870
Carlton Hayes Mental Health Charity	5,000	-	5,000
Hays Travel Foundation	5,000	-	5,000
The Anchor Foundation	4,000	-	4,000
The Yusef Foundation	3,000	-	3,000
Mountsorrel Relief	3,000	-	3,000
The Evan Cornish Foundation	2,500	-	2,500
Prince of Wales Charity	2,500	-	2,500
Corporate donations	15,025	-	15,025
Other grants and donations <£2,500	19,433	-	19,433
	120,300	148,456	268,756

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	15,025	15,025	13,500
Donations from individuals	6,161	6,161	11,762
Grants, including capital grants;			
Grants from other charities	99,114	99,114	48,922
	120,300	120,300	74,184

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Grants & donations	-	148,456	148,456	202,522
Fundraising & events	26,125	-	26,125	8,624
Other income	5,176	-	5,176	4,851
	31,301	148,456	179,757	215,997

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £ (As restated)
Staff costs	27,972	215,490	243,462	212,268
Rent & room hire	4,976	2,599	7,575	7,001
IT & communication costs	8,206	60	8,266	7,916
General administration expenses	3,185	255	3,440	3,206
Professional fees & insurance	10,694	-	10,694	15,611
Depreciation	3,105	-	3,105	2,386
Sundry expenses	306	-	306	2,705
Other costs	25,614	12,710	38,324	33,046
Internal recharges	(34,863)	34,863	-	-
	49,195	265,977	315,172	284,139

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	3,105	2,386

7 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	225,917	197,442
Social security costs	12,951	10,826
Pension costs	4,594	4,000
	243,462	212,268

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Average number of employees	13	8

10 (2022 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,594 (2022 - £4,000).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £57,069 (2022 - £45,356).

8 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner are analysed as follows:

	2023 £	2022 £
Independent examination	1,200	1,250
	1,200	1,250

9 Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2022	1,312	8,681	9,993
Additions	813	-	813
At 31 March 2023	2,125	8,681	10,806
Depreciation			
At 1 April 2022	896	2,653	3,549
Charge for the year	254	2,851	3,105
At 31 March 2023	1,150	5,504	6,654
Net book value			
At 31 March 2023	975	3,177	4,152
At 31 March 2022	416	6,028	6,444

10 Debtors

	2023 £	2022 £
Trade debtors	9,984	3,663
Prepayments & accrued income	3,726	2,267
	13,710	5,930

11 Cash at bank and in hand

	2023	2022
	£	£
Cash on hand	101	101
Cash at bank	200,123	206,458
	200,224	206,559

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,332	7,064
Accruals	4,970	2,432
Deferred income	54,019	42,557
	66,321	52,053

13 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Land and buildings		
Within one year	3,916	1,179
Other		
Within one year	669	731
Between one and five years	836	-
	1,505	731

14 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

15 Taxation

The charity is a registered charity and is therefore exempt from taxation.

16 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
General					
General fund	166,880	151,601	(49,195)	(117,521)	151,765
Restricted funds					
Restricted reserve	-	148,456	(265,977)	117,521	-
Total funds	166,880	300,057	(315,172)	-	151,765

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General fund	160,838	87,659	(55,977)	(25,640)	166,880
Restricted					
Restricted reserve	-	202,522	(228,162)	25,640	-
Total funds	160,838	290,181	(284,139)	-	166,880

The specific purposes for which the funds are to be applied are as follows:

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve represents funds given for an intended purpose to support any specified area of work of Love4Life. Transfers relate to unrestricted funds used to cover the overspend on restricted funds.

Funds received are expended for their intended purpose, in most cases within the same financial year.

18 Analysis of net assets between funds

	Unrestricted		2023
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	4,152	-	4,152
Current assets	159,915	54,019	213,934
Current liabilities	(12,302)	(54,019)	(66,321)
Total net assets	151,765	-	151,765

	Unrestricted		2022
	General	Restricted	Total funds
	£	£	£
Tangible fixed assets	6,444	-	6,444
Current assets	169,932	42,557	212,489
Current liabilities	(9,496)	(42,557)	(52,053)
Total net assets	166,880	-	166,880

19 Related party transactions

There were no related party transactions in the year.

CHARNWOOD 20:20

England & Wales - Charity number 1120694

Accounts

Registered Company Number (England and Wales): 06245103
Registered Charity Number (England and Wales): 1120694
Registered Charity Name: Charnwood 20:20
Trading Name: TwentyTwenty

CHARNWOOD 20:20

Report and Financial Statements
For the year ended 31 March 2022

CHARNWOOD 20:20

CONTENTS PAGE

Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13

CHARNWOOD 20:20
LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. (England and Wales):	1120694
Company Registration No.:	06245103
Trustees:	Jonathan Kerry – Chair Victoria Hossack Amy Petterson Paula Robertson Mark Vyner Ben Ellis (appointed November 2021) Charlotte Mawhood (appointed May 2021, resigned September 2021)
Senior Management Team:	Aimi McCaffery Jo Heldreich
Registered Office:	Unit 15 30 Meadow Lane Loughborough LE11 1JY
Accountants:	PKF Smith Cooper Limited 2 Lace Market Square Nottingham NG1 1PB
Bankers:	HSBC 4 Market Place Loughborough LE11 3EJ
Solicitors:	Bray and Bray 36-42 Humberstone Road Leicester LE5 0AE

The Trustees present the report and financial statements of Charnwood 20:20 for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) in preparing the annual report and financial statements of the charity.

Statement of Trustees' Responsibilities

The Trustees (who are the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- Observe methods and principles in the charity SORP.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In addition, they are responsible for preparing the financial statements on the going concern basis (which they have done in this report) unless it is inappropriate to presume that the charitable company will continue in operation.

Provision of Information to Auditors

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Objectives and activities

The charity Charnwood 20:20 was founded and incorporated as a company limited by guarantee on the 11th May 2007, and its registered number under the Companies Act 1985 is 06245103. It is a registered charity in England and Wales, number 1120694. It now trades as "TwentyTwenty".
The charitable company is limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Articles of Association.

Our background and mission

Love4Life is the primary programme delivered by TwentyTwenty and is run by a dedicated team committed to making a difference in the lives of young people.

Love4Life began in response to a growing concern for the well-being and self-esteem of girls from an estate in Loughborough. Since then our service has grown to work across more areas of deprivation in Leicester, Leicestershire and Derby, supporting hundreds of vulnerable young people every year.

We specialise in supporting vulnerable girls aged 11-18 to develop their self-esteem and form positive and empowering relationships by delivering Love4Life groups, one-to-ones and workshops in secondary schools and in the community.

Love4Life delivers targeted relationship and sex education to support young people facing difficulties in these areas. We provide honest and age-appropriate resources to help them understand their sexual health, how to stay safe and the potential risk of sexual exploitation.

All of our work embeds positive self-worth, body image and the handling of emotions in order to help a young person become more resilient. Our belief is that once young people feel good about themselves, they are more likely to make positive choices in their health and relationships.

Our aims, objectives and consequent activities are all designed and delivered with regard to the Charity Commission guidelines on public benefit. Our work directly benefits the young people, none of whom pay for any of our services. As they make progress in themselves, the benefit to them extends to their families and communities and the agencies that may have referred them to us.

Our activities during the year

Love4Life's core support services consist of one-to-one mentoring sessions and Love4Life groups, which can be held in schools or in the community. Since September 2021, we have been a fully referral-based service, accepting referrals from parents, schools, professionals and young people aged 16+. This allows us to focus our support on the girls who need us most, particularly those disengaged from school or coming from disrupted home backgrounds.

In 21-22, we have seen demand for our work grow exponentially across Loughborough, Leicester and Derby following the impact of the Covid-19 pandemic. We have seen higher incidence of complex needs amongst young people accessing our services, in particular growing mental health concerns, and schools have told us that their pastoral support is increasingly stretched.

We have increased our delivery in all geographic areas, starting 8 new Love4Life groups and working with 25 different partner schools. In total, we supported 234 young people from March 21 to March

22 and expect to see this number increase further in 22-23 as we return to full capacity following the lifting of Covid-19 restrictions.

We recruited three new staff members in 2021, including a programme manager to oversee the growth of our delivery. We also increased our volunteer recruitment to support our growing number of Love4Life groups.

Our trustees and staff team would like to formally thank all of our funders and supporters over the past year. With their help and support, Love4Life has been able to pivot smoothly back to in-person delivery and expand to meet growing need, providing a valuable services for vulnerable young people across the East Midlands.

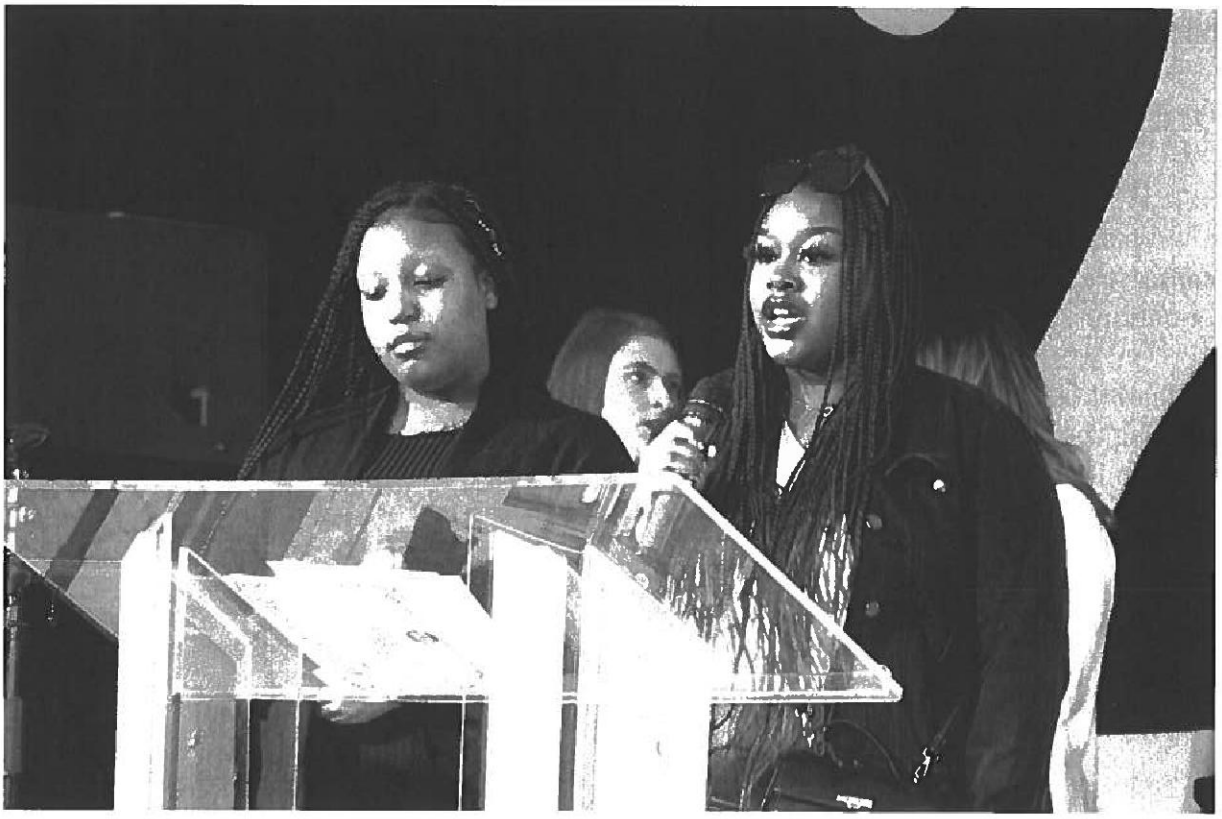
Achievements and performance

For the first time since 2019, Love4Life was able to hold a celebration event in March 2022 to mark the success of the year. This event was well attended by young people, parents, volunteers and supporters and we were particularly delighted to welcome many young people to the stage to speak about their experiences and perform for their peers.

Following investment in our data collection and monitoring processes, we were also able to produce a detailed Impact Report for the year showing progress against our Theory of Change. In 21-22, 93% of the young people we worked with made progress in at least one area; 89% felt more confident and 80% described themselves as having greater self-worth.



Loughborough staff and young people at the March 2022 Celebration.



Girls from Derby share their experiences with Love4Life

Plans for future periods

In 22-23, we intend to continue to expand Love4Life. In particular, our Leicestershire team (previously the Loughborough team) will begin to offer services in Coalville and surrounding villages, an area of Leicestershire identified as having high levels of need.

We will grow our overall number of groups from 12 to 15 and will offer more 121s at a greater number of secondary schools across the counties. This will be supported by increased volunteer recruitment and the hiring of additional 'sessional workers' to support groups.

We will launch our first trial of a 12-week boy's group at a school in Derby and explore funding to trial this in other areas as well.

TwentyTwenty previously had a 'Youth Action Board' and we are committed to restarting this for Love4Life. The first meeting, made up of 6 youth representatives from across our areas, will take place in early summer. They will meet regularly with the facilitation of our programme manager to inform programme development, marketing and fundraising. We plan that as their confidence grows, they will appoint their own chair and start to put forward their own ideas for how they can best support the charity. Ultimately, we would like to see them represented at board meetings and having a substantial role in determining our future direction and growth.

The full extent of our future ambitions will be laid out in our three-year business strategy, to be completed in the first quarter of 22-23.

Financial review and Reserves

In 21/22 Love4Life raised £290,181, 91% of our fundraising budget with a surplus of £6,042.

In a year still impacted by Covid-19 restrictions, and seeing a rapid expansion of Love4Life's services, we were satisfied with this outcome. Over the next three years, our aim is now to diversify our income streams to ensure that the further expansion of Love4Life builds on a stable financial foundation.

The charity finished the year with reserves of £166,880, in line with our policy to hold 3-6months operating costs in reserve. We believe holding reserves to be an essential safeguard in an ever more uncertain funding environment, and during a time of organisational regrowth, where we have also managed our cash position carefully to ensure financial resilience.

We would particularly like to say huge thank you to our many funders, who continue to believe and invest in us in order to see fantastic results for young people.

Governance, Structure & Management

The board of trustees is responsible for the governance of TwentyTwenty and for ensuring that TwentyTwenty pursues the objects for which it was founded. The Trustees delegate day-to-day operational management of the charity to the Chief Executive who reports to the Chair and Board at regular Trustees meetings.

Aimi McCaffery was CEO of TwentyTwenty from March 2020 until her tragic death in a road accident on 15 May 2022. Her inspirational and energetic leadership helped the charity through the challenges of the Covid pandemic, building a strong and mutually supportive, talented delivery team as well as strengthening the charity's finances and growing its reputation. Her loss has been enormously sad, but it is a tribute to her legacy that the charity is nevertheless able to look to the future with confident hope. The process to appoint a new CEO is currently under way. Jo Heldreich remains Finance Director.

The Board currently consists of Jonathan Kerry as Chair. Current trustees, who have a dedicated portfolio to support the charity, are Vicky Hossack (HR Lead), Paula Roberston (Programme Development and Safeguarding Lead), Amy Petterson (Fundraising Lead), Mark Vyner (Finance Lead) and Ben Ellis (as Volunteering & Earned Income lead). We anticipate the appointment of two further trustees in the near future to further strengthen the Board.

Governance and recruitment to the board of Trustees

There are clear protocols for recruiting trustees including nomination and assessment of suggested appointee, appointment and induction.

There are no specific policies regarding minimum/maximum length of tenure for trustees. The Declaration of Trust enforces that there must be a minimum of three trustees appointed for the Trustees to be able to exercise the powers conferred upon them under the declaration. There are no restrictions on the Trustees' power in respect of the Charity's investments. The Trustees may invest and apply all company monies in all respects as if they were absolutely and beneficially entitled thereto.

Risk Management

The Trustees are responsible for the management of the risks faced by TwentyTwenty, as they provide controls that provide reasonable although not absolute assurance against material misstatement, loss or exposure to risk. The Trustees undertake charity risk reviews every 6 months and update the risk register in order to ensure internal risks are minimised and external risks are accounted for in the setting of strategy.

This report was approved by the Board of Trustees on 01 October 2022 and signed on its behalf by:



J Kerry – Chair of the Board

CHARNWOOD 20:20
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEEES OF CHARNWOOD 20:20
FOR THE YEAR ENDED 31 MARCH 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 10 to 20.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CHARNWOOD 20:20
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEEES OF CHARNWOOD 20:20
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Sarah Flear

Chartered Accountant

PKF Smith Cooper Limited
2 Lace Market Square
Nottingham
NG1 1PB

Date: 4/10/22

CHARNWOOD 20:20
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 Unrestricted Funds General £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations and legacies	2	82,807	202,522	285,329	388,278
Charitable activities	3	4,851	-	4,851	
Investments		-	-	-	
Total incoming resources		**87,659**	**202,522**	**290,181**	**388,278**
Expenditure on:					
Charitable Activities	4	55,976	228,162	284,138	208,054
Total expenditure		**55,976**	**228,162**	**284,138**	**208,054**
Net income/(expenditure)		**31,682**	**(25,640)**	**6,042**	**180,224**
Transfers between funds		(25,640)	25,640	-	-
Net movement in funds		**6,042**	**-**	**6,042**	**180,224**
Reconcilliation of funds:					
Total funds bought forward		160,838	-	160,838	(19,386)
Total funds carried forward		**166,880**	**-**	**166,880**	**160,838**

The notes on pages 13 to 20 form part of these financial statements.
The statement of financial activities includes all gains and losses for the year.

CHARNWOOD 20:20
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets	9		6,444		3,422
Current assets					
Debtors	10	5,930		1,243	
Cash at bank and in hand		206,559		202,706	
		212,489		203,949	
Creditors: Amounts falling due within one year	11	(52,052)		(46,533)	
Net current assets			160,437		157,416
Total assets less current liabilities			166,880		160,838
Creditors: Amounts falling due after more than one year			-		-
Net assets			**166,880**		**160,838**
Funds	13				
Unrestricted Funds			166,880		160,838
Restricted Funds			-		-
					160,838

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 01 October 2022 and were signed on its behalf by:



J Kerry – Chair of the Board

The notes on pages 13 to 20 form part of these financial statements.

CHARNWOOD 20:20
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022	2021
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	9,260	125,999
Cash flows from investing activities:			
Returns on investments			
Interest income		-	
Purchase of tangible fixed assets		(5,408)	(3,144)
Net cash provided by (used in) investing activities		**3,852**	**(3,144)**
Cash flows from financing activities:			
Cash inflows from new borrowing		-	-
Net cash provided by (used in) financing activities		**-**	**-**
Change in cash and cash equivalents in the reporting period		**3,852**	**122,855**
Cash and cash equivalents at the beginning of the reporting period		**202,706**	**79,851**
Cash and cash equivalents at the end of the reporting period		**206,558**	**202,706**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting
The charity constitutes a public entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) (Effective 1 January 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Basis of preparation
The financial statements are prepared in Sterling which is the functional currentcy of the charity and are rounded to the nearest £1.

Company status
The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Direct Charitable Expenditure & Governance Costs
Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity. When necessary, support costs are allocated between direct charitable expenditure and governance costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

Tangible fixed assets
Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates:

Office equipment	- 25% on reducing balance
Computer equipment	- 33.33% of cost

Ten computers were transferred in from Lifeskills that have been fully funded by a grant that has also been transferred. The assets have been capitalised, and the grant will be released to the SOFA each year over the useful economic life of the machines.

Taxation
The charity is exempt from corporation tax on its charitable activities.

1 ACCOUNTING POLICIES (Continued)

Financial Instruments
The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Critical accounting estimates and assumptions
The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

(ii) Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Basis of allocation of expenditure
The expenses were allocated between restricted and unrestricted funds based on the grants received and the purpose for which the grants were awarded. Where this was not possible the expenses were allocated based on management estimates.

1 ACCOUNTING POLICIES (Continued)

Going concern

Whilst the financial performance of the charity has improved since the last financial year, the funding environment continues to be challenging. The management of the charity have strategic plans in place to replenish cash and reserves through a combination of further strategic cost cuts and a fundraising strategy to diversify sources of funding.

Our pipeline of fundraising activity is continually scrutinised to ensure sufficient financial resources will be available to meet the operating costs of the charity, and that any funding gaps can be identified in time to take any necessary action.

The Trustees therefore consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue.

2 INCOME FROM DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	33,886	25,616
Legacies	-	-
Grants	251,444	362,662
	285,329	**388,278**

Income from donations and grants was £285,329 (2021: £388,278) of which £82,807 was unrestricted (2021: £179,738) and £202,522 was restricted (2021: £208,540).

TwentyTwenty was also supported during the year by 7 volunteers who provided around 120 hours of voluntary time at our Youth Groups and various events throughout the year. The value of their time is estimated to be £1,440.

3 INCOME FROM CHARITABLE ACTIVITES

Other Income	4,851	-
	4,851	**-**

Income from charitable activities was £4,851 (2021: £nil) all of which was unrestricted.

4 CHARITABLE ACTIVITES

Love 4 Life	130,500	87,949
Support	153,638	120,105
	284,138	**208,054**

Expenditure on charitable activities was £284,138 (2021: £208,054) of which £55,976 was unrestricted (2021: £nil) and £228,162 was restricted (2021: £208,054).

5 SUPPORT COSTS

	2022	2021
	£	£
Staff costs	114,813	76,254
Premises costs	7,001	18,450
Governance costs	1,500	2,154
IT and communication costs	7,916	8,343
General administration expenses	3,206	2,623
Professional fees and insurance	14,111	5,613
Depreciation	2,386	3,603
Profit/(loss) on sale of fixed assets	-	2,730
Other	2,705	335
	153,638	**120,105**

6 NET INCOMING/(OUTGOING) RESOURCES

Independent examiners' remuneration	1,500	1,380
Depreciation - owned assets	2,386	3,603
Lease costs	4,396	11,598

7 TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The total amount of employee benefits received by key management personnel is £45,356 (2021: £43,156). The Trust considers its key management personnel comprise the internal Directors.

Trustees' expenses
No Trustees were reimbursed for travel expenses incurred on behalf of the charity during the year

During the year Charnwood 20:20 paid £8,640 (2021: £9,360) to Beehive Accountancy Services Limited for the provision of a finance function to the charity. Beehive Accountancy Services is owned by Jo Heldreich, a member of the Charnwood 20:20 Senior Management Team.

As at 31 March 2022 £720 was due to Beehive Accountancy Service Limited (2021 £720).

There were no other amounts due to/from any of the related parties detailed above (2021: £nil).

8 STAFF COSTS

	Total 2022 £	Total 2021 £
Wages and Salaries	197,441	132,715
Social Security Costs	10,826	6,009
Pension	4,000	2,817
	212,268	141,541

The average monthly number of employees during the year was as follows:

	Total 2022	Total 2021
Charitable Activities	6	4
Management and Administration of the Charity	2	1
	8	5

No employee received emoluments in excess of £60,000 (2021: £nil)

9 TANGIBLE FIXED ASSETS

	Office Equipment £	Computers Equipment £	Total £
Cost			
At 1st April 2021	1,312	3,273	4,585
Additions in year	-	5,408	5,408
Disposals in year	-	-	-
	1,312	8,681	9,993
Depreciation			
At 1st April 2021	758	405	1,163
Charged in year	138	2,248	2,386
Released on disposal	-	-	-
At 31st March 2022	896	2,653	3,549
Net book value			
At 31st March 2022	416	6,028	6,444
At 31st March 2021	554	2,868	3,422

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,663	660
Other debtors and prepayments	2,267	583
	5,930	1,243

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Loans and overdrafts	-	-
Trade creditors	7,064	6,344
Grants received in advance	42,556	37,583
Accruals	2,432	2,606
	52,052	46,533

Included within creditors is £42,556 of deferred income relating to grants received in advance. The movement can be analysed as follows:

	Total 2022
	£
Balance b/fwd	37,583
Additions in the year	145,706
Released in the year	(140,733)
Balance c/fwd	42,556

12 FINANCIAL COMMITMENTS

At 31 March 2022 the charity had commitments under non-cancellable leases as follows:

	Total 2022 £	Total 2021 £
Expiry date		
Less than one year	1,910	-
One to five years	-	-
More than five years	-	-
	1,910	-

Of the above commitments, £1,179 (2021: £nil) related to land and buildings and £731 (2021: £nil) related to other plant and machinery.

13 MOVEMENT IN FUNDS

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted Funds					
General reserve	160,838	87,659	(55,976)	(25,640)	166,880
Restricted Funds					
Restricted reserve	-	202,522	(228,162)	25,640	-
	160,838	290,181	(284,138)	-	166,880

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve represents funds given for an intended purpose. Transfers relate to unrestricted funds used to cover the overspend on restricted funds.

Funds received are expended for their intended purpose, in most cases within the same financial year.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fund balances at 31 March 2022 are represented by:			
Tangible Fixed Assets	6,444	-	6,444
Current Assets	169,932	42,556	212,489
Current Liabilities	(9,496)	(42,556)	(52,052)
	166,880	-	166,880

15 CONTROL RELATIONSHIPS

The charity is controlled by the Board of Trustees

16 RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Total 2022 £	Total 2021 £
Net movement in funds	6,042	180,224
Depreciation charge	2,386	3,603
(Profit)/loss on sale of assets	-	2,730
Interest income shown in investing activities	-	
Decrease (increase) in debtors	(4,687)	5,976
Increase (decrease) in creditors	5,519	(66,534)
Net cash used in operating activities	9,260	125,999

CHARNWOOD 20:20

England & Wales - Charity number 1120694

Accounts

Registered Company Number (England and Wales): 06245103
Registered Charity Number (England and Wales): 1120694
Registered Charity Name: Charnwood 20:20
Trading Name: TwentyTwenty

CHARNWOOD 20:20

Report and Financial Statements
For the year ended 31 March 2021

CHARNWOOD 20:20

CONTENTS PAGE

Legal and Administrative Information	1
Report of the Trustees	2
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13

CHARNWOOD 20:20
LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration No. (England and Wales):	1120694
Company Registration No.:	06245103
Trustees:	Jonathan Kerry – Chair (appointed 30/6/20) Victoria Hossack Amy Petterson (appointed 30/6/20) Paula Robertson (appointed 30/6/20) Mark Vyner (appointed 30/6/20) Sarah Webster (resigned 24/2/21) Sarah Tremeer (resigned 30/06/20) Jimmy Zachariah (resigned 31/08/20)
Senior Management Team:	Aimi McCaffery Jo Heldreich
Registered Office:	Unit 15 30 Meadow Lane Loughborough LE11 1JY
Accountants:	Smith Cooper 2 Lace Market Square Nottingham NG1 1PB
Bankers:	HSBC 4 Market Place Loughborough LE11 3EJ
Solicitors:	Bray and Bray 36-42 Humberstone Road Leicester LE5 0AE

The Trustees present the report and financial statements of Charnwood 20:20 for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) in preparing the annual report and financial statements of the charity.

Statement of Trustees' Responsibilities

The Trustees (who are the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business; and
- Observe methods and principles in the charity SORP

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In addition, they are responsible for preparing the financial statements on the going concern basis (which they have done in this report) unless it is inappropriate to presume that the charitable company will continue in operation.

Provision of Information to Auditors

So far as the Trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Objectives and activities

The charity Charnwood 20:20 was founded and incorporated as a company limited by guarantee on the 11th May 2007, and its registered number under the Companies Act 1985 is 06245103. It is a registered charity in England and Wales, number 1120694. It now trades as "TwentyTwenty".
The charitable company is limited by guarantee without having a share capital and the liability of the members is limited to £1 each. The charitable company is governed by its Articles of Association.

Our background and mission

Love4Life is the primary programme delivered by TwentyTwenty and is run by a dedicated team committed to supporting young people both in schools and in the surrounding communities. Love4Life began in response to a growing concern for the well-being and self-esteem of girls from an estate in Loughborough. Since then our service has grown to work across more areas of deprivation in Loughborough, Leicester and Derby, supporting hundreds of vulnerable teenage girls every year.

Our mission is to empower girls to make positive choices in their health, education and relationships to lead successful and fulfilled lives.

In addition, our aims, objectives and consequent activities are all designed and delivered with regard to the Charity Commission guidelines on public benefit. Our work directly benefits the young people, none of whom pay for any of our services. As they make progress in themselves, the benefit to them extends to their families and communities and the agencies that may have referred them to us. Access for young people to our services is only restricted by the realistic capacity of our staff and volunteers.

Our activities during the year

Love4Life is a programme of therapeutic and emotional support for some of the most disadvantaged girls across the East Midlands aged 11-19 years. Typically, the girls we work with are caught up in debilitating cycles of low self-worth, are socially excluded, and involved in harmful relationships, which ultimately lead to disengagement with education and work; statistically they will not do very well in life without early intervention.

Our core support services are one to one pastoral support, girls groups in the community and in school sessions.

We have seen demand for our work grow exponentially across Loughborough, Leicester and Derby this year due to increased mental health issues such as anxiety, depression and loneliness caused by the pandemic. We have seen girls become increasingly disengaged with education and their social circles. More girls are resorting to self-harming and developing eating disorders.



To address this we developed our Care Packages containing resources and links to online tutorials. Topics covered include emotional wellbeing, isolation, healthy minds and positive choices. These were requested by 33 secondary schools across Leicester, Leicestershire and Derby and by some children's homes and social services. Many of the schools who received our on-line care packages are now requesting our face-to-face services. To address this we adapted the care packages into workshops we can deliver to small "bubbles" in schools.

We followed National Youth Agency guidelines on providing youth work throughout the pandemic. Although a lot of our in-school work ceased in line with school closures we evolved our delivery methods and were able to provide pastoral support online and via telephone and group work via online platforms. To support this work we developed our safeguarding policies and procedures to keep young people and staff safe.

Once restrictions were eased in the late summer of 2020, we were able to hold girls groups and provide socially distanced pastoral support outdoors, sometimes bringing hot water bottles with us if the weather was cold! When schools reopened at the beginning of the academic year, we were able to re-establish some of our work in schools and community centres, adhering to COVID19 regulations and developing our own track and trace and safety procedures. However this was short-lived as the third national lockdown hit at the beginning of 2021, but with online support already established we were still able to reach our most vulnerable girls. Once restrictions were lifted again in March 2021 we were able to get back to face to face delivery, something which our team, and the girls we support, very much value.

Our Trustees and staff team would like to formally thank all of our funders and supporters over the past year. Like many other charities, we have faced a number of challenges in this difficult year of global pandemic. Without their help and support, we would simply not have been able to continue and develop our work supporting vulnerable young people across the East Midlands.

Achievements and performance

We estimate that our Care Packages reached around 300 young people during the first lockdown and were used, alongside our video tutorials, as resources by teachers, social workers and others. Although most face-to-face support and groups sessions were unable to take place in this financial year due to the pandemic, we still reached hundreds of vulnerable girls via various online means. In addition, we have made progress engaging with schools and communities where Love4Life has not yet had a presence.

We have also worked hard to develop our Programme Map and Theory of Change to articulate the impact that Love4life has on the girls we support. The outcome of our support services is that girls build self-worth, develop aspirations and increase in confidence empowering them to make positive choices for their lives. Our focus on programme development next year will be capturing and interpreting data to help measure and track the overall impact Love4Life has on the girls we support. Over the past financial year, we have successfully recruited to a new structure of a Love4Life Coordinator in each area - Loughborough, Leicester and Derby each of whom is supported by a Youth Worker and volunteers. We also have a dedicated fundraiser and an administration and marketing assistant supporting the CEO. As the team continues to grow, we are planning to recruit a Programme Manager to support the delivery team and help develop the Love4Life programme across our regions.

Who we are (our values):

Respect - We believe in equality, and that young people deserve the opportunity to be listened to and treated as we would want to be treated.

Acceptance - We value individuality and diversity, welcoming young people just as they are and creating a non-judgemental environment for them.

Honesty - Our support is clear and to the point, aiming to form authentic relationships that develop real and open conversations and answers.

Relational - We want to see positive and healthy relationships for all; we aim to build trusting and lasting relationships to enable long-term impact.

Empowerment - We want to see young people gain confidence, build resilience and make positive choices for their lives.

Plans for future periods

Our ambition is to grow our service impact and reach to deliver Love4Life in more secondary schools across Leicester, Leicestershire, Derby and Rutland and establish further girls groups in the community – particularly in key deprivation areas and in 'harder to reach' communities.

We are also receiving great interest to develop a Love4Life boy's project again focused on early intervention and giving young people the tools to make positive choices in their health, education and relationships and this will be in our forward plans.

Secondary schools must now deliver RSE (Relationship and Sex Education) as part of their curriculum. All of our delivery staff are RSE trained as these topics form a large part of our themed work for teenagers. Some of our schools have asked Love4Life to deliver these topics, as they do not have the internal resource to do so. Earned income, as part of our fundraising strategy, will be explored next year.

Financial review and Reserves

The Charity finished the financial year with a surplus of £180,224. This follows a year of focussed and successful fundraising which saw us achieve the ambition set out in the 2019-20 Trustees Report to replenish our free reserves to £160,838 at 31 March 2021. This equates to 6 months of future operating costs and exceeds our policy of holding 3 months reserves.

We believe holding reserves to be an essential safeguard in an ever more uncertain funding environment, and during a time of organisational regrowth, where we have also managed our cash position carefully to ensure financial resilience. Our cash reserves allow us to:

1. Accommodate monthly fluctuations in income and expenditure.
2. Provide a buffer in the event of a significant loss of funding.
3. Continue projects in the event of contracts being terminated.
4. Resource the expansion of existing projects as necessary.
5. Provide funds to support the rapid implementation of new projects in furtherance of the charity's aims as and when the opportunity arises.

We would particularly like to say huge thank you to our many funders, who continue to believe and invest in us in order to see fantastic results for young people.

Governance, Structure & Management

The board of trustees is responsible for the governance of TwentyTwenty and for ensuring that TwentyTwenty pursues the objects for which it was founded. The Trustees delegate day-to-day operational management of the charity to the Chief Executive who reports to the Chair and Board at regular Trustees meetings.

Aimi McCaffery became CEO of TwentyTwenty in March 2020. Jo Heldreich remains Finance Director. The Board currently consists of Jonathan Kerry as Chair. Current trustees, who have a dedicated portfolio to support the charity, are Vicky Hossack (as HR Lead), Paula Roberston (as Programme Development and Safeguarding Lead), Amy Petterson (as Fundraising Lead) and Mark Vyner (previous CEO, who is now Finance Lead). Charlotte Mawhood was appointed in June 2021 and will be supporting the PR and Fundraising effort. Sarah Webster (previous Chair and Trustee) stepped down in February 2021 after six years on the Board. Sarah Tremeer stepped down in June 2020 after 2 years on the Board. Jimmy Zachariah stepped down in August 2020 after 2 years on the Board.

Governance and recruitment to the board of Trustees

There are clear protocols for recruiting trustees including nomination and assessment of suggested appointee, appointment, and induction.

There are no specific policies regarding minimum/maximum length of tenure for trustees. The Declaration of Trust enforces that there must be a minimum of three trustees appointed for the Trustees to be able to exercise the powers conferred upon them under the declaration. There are no restrictions on the Trustees' power in respect of the Charity's investments. The Trustees may invest and apply all company monies in all respects as if they were absolutely and beneficially entitled thereto.

Risk Management

The Trustees are responsible for the management of the risks faced by TwentyTwenty, as they provide controls that provide reasonable although not absolute assurance against material misstatement, loss or exposure to risk.
The Trustees undertake charity risk reviews every 6 months and update the risk register in order to ensure internal risks are minimised through the implementation of policy and procedure, and external risks are accounted for in the setting of strategy.

This report was approved by the Board of Trustees on and signed on its behalf by:

J Kerry – Chair of the Board

26/7/21

CHARNWOOD 20:20
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEEES OF CHARNWOOD 20:20
FOR THE YEAR ENDED 31 MARCH 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 10 to 20.

Responsibilities and basis of report
As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CHARNWOOD 20:20
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEEES OF CHARNWOOD 20:20
FOR THE YEAR ENDED 31 MARCH 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Sarah Flear

Chartered Accountant

Smith Cooper Limited
Chartered Accountants and Statutory Auditors
2 Lace Market Square
Nottingham
NG1 1PB

Date: 2/7/21

CHARNWOOD 20:20
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 Unrestricted Funds General £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from:					
Donations and legacies	2	179,738	208,540	388,278	857,433
Charitable activities	3	-	-	-	46,581
Investments		-	-	-	6
Total incoming resources		**179,738**	**208,540**	**388,278**	**904,020**
Expenditure on:					
Charitable Activities	4	-	208,054	208,054	937,078
Total expenditure		**-**	**208,054**	**208,054**	**937,078**
Net income/(expenditure)		**179,738**	**486**	**180,224**	**(33,058)**
Transfers between funds		486	(486)	-	-
Net movement in funds		**180,224**	**-**	**180,224**	**(33,058)**
Reconcilliation of funds:					
Total funds bought forward		(19,386)	-	(19,386)	13,672
Total funds carried forward		**160,838**	**-**	**160,838**	**(19,386)**

The notes on pages 13 to 20 form part of these financial statements.
The statement of financial activities includes all gains and losses for the year.

CHARNWOOD 20:20
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible fixed assets	9		3,422		6,612
Current assets					
Debtors	10	1,243		7,218	
Cash at bank and in hand		202,706		79,852	
		203,949		87,070	
Creditors: Amounts falling due within one year	11	(46,533)		(113,067)	
Net current assets			157,416		(25,997)
Total assets less current liabilities			160,838		(19,386)
Creditors: Amounts falling due after more than one year	12		-		-
Net assets			**160,838**		**(19,386)**
Funds	14				
Unrestricted Funds			160,838		(19,386)
Restricted Funds			-		-
			160,838		**(19,386)**

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102).

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on 26.07.21 and were signed on its behalf by:

J Kerry – Chair of the Board

The notes on pages 13to 20 form part of these financial statements.

CHARNWOOD 20:20
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021	2020
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	17	125,999	(42,083)
Cash flows from investing activities:			
Returns on investments			
Interest income		-	6
Purchase of tangible fixed assets		(3,144)	(214)
Net cash provided by (used in) investing activities		**(3,144)**	**(208)**
Cash flows from financing activities:			
Cash inflows from new borrowing		-	-
Net cash provided by (used in) financing activities		-	-
Change in cash and cash equivalents in the reporting period		**122,855**	**(42,291)**
Cash and cash equivalents at the beginning of the reporting period		**79,851**	**122,142**
Cash and cash equivalents at the end of the reporting period		**202,706**	**79,851**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of Accounting
The charity constitutes a public entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Company status
The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Direct Charitable Expenditure & Governance Costs
Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity. When necessary, support costs are allocated between direct charitable expenditure and governance costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

Tangible fixed assets
Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates:

Office equipment	- 25% on reducing balance
Computer equipment	- 33.33% of cost

Ten computers were transferred in from Lifeskills that have been fully funded by a grant that has also been transferred. The assets have been capitalised, and the grant will be released to the SOFA each year over the useful economic life of the machines.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Financial instruments
The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

1 ACCOUNTING POLICIES (Continued)

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Critical accounting estimates and assumptions
The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets
The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

(ii) Impairment of debtors
The company makes an estimate of the recoverable value of trade and other debtors. When assessing impairment of trade and other debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.
Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Basis of allocation of expenditure
The expenses were allocated between restricted and unrestricted funds based on the grants received and the purpose for which the grants were awarded. Where this was not possible the expenses were allocated based on management estimates.

Going concern
Whilst the financial performance of the charity has improved since the last financial year, the funding environment continues to be challenging. The management of the charity have strategic plans in place to replenish cash and reserves through a combination of further strategic cost cuts and a fundraising strategy to diversify sources of funding.

1 ACCOUNTING POLICIES (Continued)

Our pipeline of fundraising activity is continually scrutinised to ensure sufficient financial resources will be available to meet the operating costs of the charity, and that any funding gaps can be identified in time to take any necessary action.

The Trustees therefore consider the use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue.

2 INCOME FROM DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	25,616	283,243
Legacies	-	-
Grants	362,662	574,190
	388,278	**857,433**

Income from donations and grants was £388,278 (2020: £857,433) of which £179,738 was unrestricted (2020: £399,144) and £208,540 was restricted (2020: £458,289).

3 INCOME FROM CHARITABLE ACTIVITES

Post 16 Study Programme	-	45,741
PCC Commissioning	-	-
Other Income	-	840
	-	**46,581**

Income from charitable activities was £nil (2020: £46,581) all of which was unrestricted in both years

4 CHARITABLE ACTIVITES

Post 16 Study Programme	-	222,876
Mentoring	-	-
Love 4 Life	87,949	93,978
Support	120,105	620,224
	208,054	**937,078**

Expenditure on charitable activities was £208,054 (2020: £937,078) of which £nil was unrestricted (2020: £478,789) and £208,054 was restricted (2020: £458,289).

5 SUPPORT COSTS

	2021	2020
	£	£
Staff costs	76,254	438,207
Premises costs	18,450	79,561
Governance costs	2,154	2,305
IT and communication costs	8,343	17,815
General administration expenses	2,623	32,459
Professional fees and insurance	5,613	20,884
Depreciation	3,603	11,948
Profit/(loss) on sale of fixed assets	2,730	11,657
Other	335	5,387
	120,105	**620,223**

6 NET INCOMING/(OUTGOING) RESOURCES

Auditors' remuneration	-	-
Independent examiners' remuneration	1,380	2,154
Depreciation - owned assets	3,603	11,947
Lease costs	11,598	42,877

7 TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The total amount of employee benefits received by key management personnel is £43,156 (2020: £172,878). The Trust considers its key management personnel comprise the internal Directors.

Trustees' expenses

During the year, the Trustees were reimbursed for travel expenses incurred on behalf of the charity as follows:

	2021	2020
	£	£
Sarah Webster	-	151
	-	151

During the year Charnwood 20:20 paid £9,360 (2020: £30,750) to Beehive Accountancy Services Limited for the provision of a finance function to the charity. Beehive Accountancy Services is owned by Jo Heldreich, a member of the Charnwood 20:20 Senior Management Team.

As at 31 March 2021 £720 was due to Beehive Accountancy Service Limited (2020 £1,800).

There were no other amounts due to/from any of the related parties detailed above (2020: £nil).

8 STAFF COSTS

	Total 2021 £	Total 2020 £
Wages and Salaries	132,715	586,689
Social Security Costs	6,009	45,221
Pension	2,817	20,611
	141,541	652,521

The average monthly number of employees during the year was as follows:

	Total 2021	Total 2020
Charitable Activities	4	9
Management and Administration of the Charity	1	2
	5	11

No employee received emoluments in excess of £60,000 (2020: £nil)

9 TANGIBLE FIXED ASSETS

	Office Equipment £	Computers Equipment £	Total £
Cost			
At 1st April 2020	3,300	9,713	13,013
Additions in year	-	3,144	3,144
Disposals in year	(1,988)	(9,584)	(11,572)
	1,312	3,273	4,585
Depreciation			
At 1st April 2020	1,879	4,522	6,401
Charged in year	355	3,249	3,603
Released on disposal	(1,476)	(7,365)	(8,841)
At 31st March 2021	758	405	1,163
Net book value			
At 31st March 2021	554	2,868	3,422
At 31st March 2020	1,421	5,191	6,612

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	660	1,560
Other debtors and prepayments	583	5,658
	1,243	7,218

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Loans and overdrafts	-	-
Trade creditors	6,344	13,758
Grants received in advance	37,583	80,449
Accruals	2,606	18,860
	46,533	113,067

Included within creditors is £37,583 of deferred income relating to grants received in advance. The movement can be analysed as follows:

	Total 2021
	£
Balance b/fwd	80,449
Additions in the year	176,294
Released in the year	(219,160)
Balance c/fwd	37,583

12 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Total 2021	Total 2020
	£	£
Grants in advance	-	-
	-	-

13 FINANCIAL COMMITMENTS

At 31 March 2021 the charity had commitments under non-cancellable leases as follows:

	Total 2021 £	Total 2020 £
Expiry date		
Less than one year	-	7,420
One to five years	-	-
More than five years	-	-
	-	7,420

Of the above commitments, £nil (2020: £7,420) related to land and buildings and £nil (2020: £nil) related to other plant and machinery.

14 MOVEMENT IN FUNDS

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted Funds					
General reserve	(19,386)	179,738	-	486	160,838
Restricted Funds					
Restricted reserve	-	208,540	(208,054)	(486)	-
	(19,386)	388,278	(208,054)	-	160,838

The general reserve represents the free funds of the charity which are not designated for particular purposes.

The restricted reserve represents funds given for an intended purpose. Transfers relate to unrestricted funds used to cover the overspend on restricted funds.

Funds received are expended for their intended purpose, in most cases within the same financial year.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Totals £
Fund balances at 31 March 2021 are represented by:			
Tangible Fixed Assets	3,422	-	3,422
Current Assets	166,366	37,583	203,949
Current Liabilities	(8,950)	(37,583)	(46,533)
	160,838	-	160,838

16 CONTROL RELATIONSHIPS

The charity is controlled by the Board of Trustees

17 RECONCILIATION OF NET MOVEMENTS IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Total 2021 £	Total 2020 £
Net movement in funds	180,224	(33,058)
Depreciation charge	3,603	11,947
(Profit)/loss on sale of assets	2,730	11,657
Interest income shown in investing activities	-	(6)
Decrease (increase) in debtors	5,976	52,573
Increase (decrease) in creditors	(66,534)	(85,195)
Net cash used in operating activities	125,999	(42,083)