

Charity registration number 1120693

Company registration number 06297277 (England and Wales)

CARE NETWORK CAMBRIDGESHIRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

CARE NETWORK CAMBRIDGESHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W Mortimer J Worth S Ellington M Pearce Higgins M Hill
Charity number	1120693
Company number	06297277
Registered office	18 Broadway House 149-151 St Neot's Road Hardwick Cambridge United Kingdom CB23 7QJ
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP

CARE NETWORK CAMBRIDGESHIRE

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CARE NETWORK CAMBRIDGESHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are "To facilitate the relief of sickness and distress and improve the quality of life by reducing social isolation and improving independence for older and otherwise vulnerable adults, in Cambridgeshire and neighbouring counties".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Care Network Cambridgeshire exists to enable individual clients and communities to live happier, healthier and independent lives.

Our vision is for individuals to choose their own independent lifestyle and social activities, provided with as much information and support as they need. The health and well-being of individuals is improved or maintained, hospital stays are minimised and recovery is as fast as possible. Communities involve local people to support each other both individually and through groups and activities.

Our achievements within the last 12-months to deliver upon these goals of supporting residents of Cambridgeshire & Peterborough are:

Community Navigators: Received 3,101 referrals and had 20,782 contacts with clients, providing information and advice using a person centred, strengths-based, and outcome-focused approach. The team are local experts who work alongside clients to provide information and guidance to help them live well. The service aims to bridge the gap between local communities, statutory and voluntary organisations to maintain and improve the health, wellbeing and independence of clients by helping them find and access localised solutions. The team help people to use information to answer questions and enable them to do things for themselves, assisting them to overcome barriers and to make use of relevant activities and services. In this past year, the Navigator team have particularly focused on utilising a data-led approach to inform their work, especially around raising awareness of unmet needs in the community.

Wellbeing Service (Project Catalyst) Through 197 referrals and 1760 contacts with clients, the team provided focused support to adults experiencing low mood, stress and isolation. Wellbeing staff and trained volunteers worked alongside clients to enable them to feel better equipped to cope with their concerns and feelings so they could begin to enjoy life more, through advising on a wide range of person-centered strategies and options. The service also offered regular telephone calls from a Check and Chat volunteer, or support accessing their local community from a local Trusted Friend volunteer. 6 community groups were supported with start-up funding and advice to increase social impact and build social cohesion and wellbeing.

Help at Home: Received 830 referrals and had 6,322 contacts with clients, hospital teams and community services over the year, including a surge in demand around winter, and the continued challenges faced by Covid, when hospital admissions were at their highest. Through our Coordinators and wonderful network of volunteers, we provided practical and emotional support to individuals and their families to allow that person to recover from a spell in hospital, or to avoid hospital admittance and remain independent. At the heart of everything we do is the principle of 'What Matters to Me', ensuring individual circumstances and needs are always upper most in our consideration and support. Help at Home provides a wrap-around service that works in partnership with organisations across different sectors to achieve outcomes that matter to the client in terms of their health and wellbeing. To achieve this, we work closely with our colleagues across Care Network, signposting to local services, and encouraging involvement in local community activities, to help reduce loneliness and isolation.

CARE NETWORK CAMBRIDGESHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Healthy Fenland: Supported 351 groups via 89 support sessions, providing community development with a specific aim to help the residents of Fenland identify and address their health and wellbeing needs, as well as taking ownership of their communities and challenges. Healthy Fenland Project was designed to improve Community Resilience, Health and Wellbeing (Public Health England, 2015) and uses an asset based approach to community engagement with a small pot of funding that groups can access to develop their projects. In the past 12-months the team has focused on combating increased health inequalities as a result of the pandemic by; protecting community assets and space at risk because of sustainability challenges, offering guidance and support to follow regulations and to reconnect safely, ensuring psychological and practical safety and confidence to re-emerge from lockdowns.

Looking to the next 12-months, with the continued cost of living crisis and challenges on resources both within the NHS and social care, CNC anticipates continuing demand for our services, together with a period when changes in national health and social care policy are coming into effect. Whilst this is exciting, it is not without its challenges. It is important for CNC to use its presence within the local system to ensure that decisions are made and ways of working developed that support identified need. We believe in 'working with' people and communities; not 'doing to' them. We will approach this as always, through collaboration with partners, clients and communities to adapt and develop services to meet needs, help and empower people. We look forward to engaging with our partners in the newly formed Voluntary Sector Alliance to provide an innovative hospital discharge support service and will look to redefine our Wellbeing service to meet current user needs. Sadly, we have been advised that our Healthy Fenland project will not be recommissioned at the end of the current contract in December 23, and it currently appears the project will end at the end of the year. Internally we will be looking to further develop our volunteer base, to help expand our service delivery and aim to focus on trustee recruitment, to provide succession planning. We will look to develop a new strategic plan to determine the charity's development over the next 3 year period.

We would like to express our thanks and gratitude to our staff, volunteers and partners for their continued professional commitment and dedication to 'keeping people at the heart of everything.'

Fundraising policy

The charity does not actively fundraise amongst the public, although it does hold occasional fundraising events (online fundraising campaigns etc).

The charity does not use any outside or third party fundraisers. Where the charity does receive donations (which it considers unsolicited) it monitors the source to ensure it is suitable to receive the donation in terms of potential vulnerability of the donor or reputational risk to the charity.

No complaints have been received by the charity.

CARE NETWORK CAMBRIDGESHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The charity had total funds of £567,683 (2022 - £563,934) at the year end, of which it considers £186,001 free (2022 - £185,811). The trustees consider the position satisfactory. The principal financial risk to the charity is the withdrawal of grant income from its main funders. The trustees consider the reserve level sufficient to cover such funding shortfall in the short term.

As part of the annual budgeting process, trustees consider the desirable level of free unrestricted reserves for the coming year. The charity uses these reserves in a variety of ways including pump priming of new services, support for existing services where funding has fallen short of expenditure and to fund the liabilities in the event of closure of the charity. The annual review takes into account the current level of expenditure for Care Network Cambridgeshire, an assessment of the risk regarding the main source of income, the trends and pressures on grant funding and the level of reserves that can be realistically achieved. The trustees will annually review the evidence and agree an appropriate level of reserves. This review will incorporate an action plan to increase reserves if necessary and set guidelines for spending against the reserves. Progress against the action plan will be monitored by the trustees at their regular meeting and any investment decisions will take into account the required reserve level. The trustees also take into account that some of their designated funds and restricted funds cover some of the charity's core activities and have decided that a two-step process is appropriate to quantifying an appropriate range of reserves:

- To maintain free, unrestricted funds at a minimum level of 2 months operating costs (currently estimated at £244,657). Actual free reserves are currently below this level but have grown during the period.
- To maintain free, unrestricted funds plus designated and restricted funds that cover some of the charity's core activities between 3 and 6 months operating costs. This equates to between £366,986 and £616,717 and the relevant reserves fall within this range.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are committed to an ongoing policy of identifying, monitoring and managing all operational, financial and strategic risk. The trustees regularly review key risks which are rated based on severity and likelihood of occurrence and ensure that appropriate mitigations are in place to protect the charity.

Structure, governance and management

The charity is a company limited by guarantee with charitable status, formed on 29th June 2007, and governed by a Memorandum and Articles of Association. Its unincorporated predecessor charity, Care Network, was originally formed in October 1994.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

W Mortimer

J Worth

S Ellington

M Pearce Higgins

G Barron

M Hill

(Resigned 8 June 2023)

Care Network Cambridgeshire is controlled by a Board of Trustees (6 Trustees in 2022/23). The board meets every 2 months with the Chief Executive Officer to set policy and strategic direction, monitor performance, approve policies and agree areas for research or action. The day to day management of the charity is delegated to the Chief Executive Officer. Trustees are recruited seeking a spread of skills and/or client group representation to ensure a diverse board, representative of the community the charity serves. New trustees provide a personal summary and references, and are elected in accordance with the Articles of Association. These articles provide for the election of trustees for a full term with a three year rotational retirement, and also for the co-option of trustees until the next AGM. New trustees receive an induction pack, details of staff, services and a copy of written policies. Appropriate training is offered for relevant skills development. The trustees periodically review these procedures with reference to guidance published by the Charity Commission.

CARE NETWORK CAMBRIDGESHIRE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Future plans

Looking to the next 12-months, with the cost of living crisis, challenges on resources within health and social care, CNC anticipates continuing demand for our services. We will approach this as always, through co-production between partners, clients and communities to understand need and where we are best placed to empower people to realise their goals. Internally we will be looking to achieve continued accreditation of 'Investing in Volunteers' to demonstrate our commitment to delivering a volunteering experience that is safe and meaningful for volunteers and clients alike. We will be entering the final year of our current strategic plan reviewing progress, and conducting a strategic assessment to assist with determining what the next 3 years will be like for the charity. We look forward to keeping you updated on our progress.

Investment powers

The trustees having regards for the operational needs of the charity and security of funds have kept available funds in interest bearing deposit accounts.

Public benefit

In order to fulfil its charitable objects and for the public benefit, Care Network Cambridgeshire delivers direct services to adults and vulnerable people and supports community groups to do the same. In developing strategy and planning service delivery, the trustees comply with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Pay policy and senior staff

The pay of senior staff is reviewed annually by the trustees and normally increased annually for rises in the cost of living. Specific roles have salary levels set commensurate with salaries set by similar organisations for comparable roles.

Further information about the activities of Care Network Cambridgeshire is contained in the Annual Report.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



W Mortimer

Trustee

Dated: 16/9/23

CARE NETWORK CAMBRIDGESHIRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Care Network Cambridgeshire for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CARE NETWORK CAMBRIDGESHIRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CARE NETWORK CAMBRIDGESHIRE

Opinion

We have audited the financial statements of Care Network Cambridgeshire (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CARE NETWORK CAMBRIDGESHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CARE NETWORK CAMBRIDGESHIRE

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CARE NETWORK CAMBRIDGESHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CARE NETWORK CAMBRIDGESHIRE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

10.10.2023

Chartered Accountants

Statutory Auditor

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CARE NETWORK CAMBRIDGESHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:									
Donations and legacies	3	4,226	-	4,836	9,062	7,260	-	-	7,260
Charitable activities	4	5,000	-	884,944	889,944	5,000	-	1,077,451	1,082,451
Investments	5	5,227	-	-	5,227	1,383	-	-	1,383
Other income	6	-	-	10,380	10,380	100	-	3,406	3,506
Total income		14,453	-	900,160	914,613	13,743	-	1,080,857	1,094,600
Expenditure on:									
Raising funds	7	-	-	29,520	29,520	-	-	28,800	28,800
Charitable activities	8	7,676	5,769	867,899	881,344	2,076	9,494	1,011,793	1,023,363
Total resources expended		7,676	5,769	897,419	910,864	2,076	9,494	1,040,593	1,052,163
Net incoming resources before transfers		6,777	(5,769)	2,741	3,749	11,667	(9,494)	40,264	42,437

CARE NETWORK CAMBRIDGESHIRE

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Net incoming resources before transfers	6,777	(5,769)	2,741	3,749	11,667	(9,494)	40,264	42,437
Gross transfers between funds	(6,587)	1,587	5,000	-	(2,268)	2,268	-	-
Net income for the year/ Net movement in funds	190	(4,182)	7,741	3,749	9,399	(7,226)	40,264	42,437
Fund balances at 1 April 2022	185,811	82,703	295,420	563,934	176,412	89,929	255,156	521,497
Fund balances at 31 March 2023	186,001	78,521	303,161	567,683	185,811	82,703	295,420	563,934

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CARE NETWORK CAMBRIDGESHIRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		4,471		8,653
Current assets					
Debtors	13	78,844		136,721	
Cash at bank and in hand		692,198		612,209	
		<u>771,042</u>		<u>748,930</u>	
Creditors: amounts falling due within one year	14	<u>(207,830)</u>		<u>(193,649)</u>	
Net current assets			563,212		555,281
Total assets less current liabilities			<u>567,683</u>		<u>563,934</u>
Income funds					
Restricted funds	16		303,161		295,420
<u>Unrestricted funds</u>					
Designated funds	17	78,521		82,703	
General unrestricted funds		<u>186,001</u>		<u>185,811</u>	
			264,522		268,514
			<u>567,683</u>		<u>563,934</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16/9/2023.



W Mortimer
Trustee

Company Registration No. 06297277

CARE NETWORK CAMBRIDGESHIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		76,349		(60,902)
Investing activities					
Purchase of tangible fixed assets		(1,587)		(2,268)	
Investment income received		5,227		1,383	
Net cash generated from/(used in) investing activities			3,640		(885)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			79,989		(61,787)
Cash and cash equivalents at beginning of year			612,209		673,996
Cash and cash equivalents at end of year			692,198		612,209

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Care Network Cambridgeshire is a private company limited by guarantee incorporated in England and Wales. The registered office is 18 Broadway House, 149-151 St Neot's Road, Hardwick, Cambridge, CB23 7QJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% Straight line basis
Computers	33.33% Straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

It is the policy of the charity to capitalise assets acquired with a value in excess of £1,000.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	4,226	4,836	9,062	7,260

4 Charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
Income from charitable activities	889,944	1,082,451
Analysis by fund		
Unrestricted funds - general	5,000	5,000
Restricted funds	884,944	1,077,451
	889,944	1,082,451

Included within income from charitable activities is funding from the following organisations:-

- Cambridgeshire County Council
- NHS Cambridgeshire and Peterborough ICB
- NHS England
- South Cambridgeshire District Council
- Cambridgeshire Community Foundation
- Cambridgeshire and Peterborough NHS Foundation Trust
- The Pye Foundation
- The Betty Lawes Foundation
- The Evelyn Trust
- The Harry Cureton Charitable Trust
- The Garfield Weston Foundation
- Sir Jules Thorn
- Alan Boswell Group

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	5,227	1,383

6 Other income

	Restricted funds 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Other income	10,380	100	3,406	3,506

7 Raising funds

	Restricted funds 2023 £	Restricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	29,520	28,800
	<u>29,520</u>	<u>28,800</u>

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
Staff costs	488,152	560,261
Depreciation and impairment	5,769	6,944
Staff training and travel	34,694	26,544
Project and volunteer costs	1,851	104,715
Office running costs	8,054	4,246
Professional fees	-	7,480
	<u>538,520</u>	<u>710,190</u>
Share of support costs (see note 9)	335,824	307,773
Share of governance costs (see note 9)	7,000	5,400
	<u>881,344</u>	<u>1,023,363</u>
Analysis by fund		
Unrestricted funds - general	7,676	2,076
Unrestricted funds - designated	5,769	9,494
Restricted funds	867,899	1,011,793
	<u>881,344</u>	<u>1,023,363</u>
For the year ended 31 March 2022		
Unrestricted funds - general	2,076	
Unrestricted funds - designated	9,494	
Restricted funds	1,011,793	
	<u>1,023,363</u>	

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	247,902	-	247,902	227,213
Staff training and travel	3,470	-	3,470	3,270
Project and volunteer costs	1,755	-	1,755	96
Office accommodation costs	36,088	-	36,088	35,658
Office running costs	34,165	-	34,165	31,676
Professional fees	11,939	7,000	18,939	14,746
Financing costs	505	-	505	514
	<u>335,824</u>	<u>7,000</u>	<u>342,824</u>	<u>313,173</u>
Analysed between				
Charitable activities	<u>335,824</u>	<u>7,000</u>	<u>342,824</u>	<u>313,173</u>

Governance costs includes payments to the auditors of £7,000 (2022- £5,400) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Expenses were reimbursed to them totalling £nil (2022- £nil).

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	2,493	28,930	31,423
Additions	-	1,587	1,587
Disposals	-	(2,406)	(2,406)
At 31 March 2023	2,493	28,111	30,604
Depreciation and impairment			
At 1 April 2022	2,493	20,277	22,770
Depreciation charged in the year	-	5,769	5,769
Eliminated in respect of disposals	-	(2,406)	(2,406)
At 31 March 2023	2,493	23,640	26,133
Carrying amount			
At 31 March 2023	-	4,471	4,471
At 31 March 2022	-	8,653	8,653

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	1
Other debtors	72,633	125,702
Prepayments and accrued income	6,211	11,018
	78,844	136,721

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		15,175	16,272
Deferred income	15	165,753	67,816
Trade creditors		2,240	934
Other creditors		4,945	6,860
Accruals		19,717	101,767
		207,830	193,649

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Deferred income

	2023 £	2022 £
Other deferred income	165,753	67,816
Deferred income is included in the financial statements as follows:		
	2023 £	2022 £
Deferred income is included within:		
Current liabilities	165,753	67,816
Movements in the year:		
Deferred income at 1 April 2022	67,816	138,453
Resources deferred in the year	97,937	(70,637)
Deferred income at 31 March 2023	165,753	67,816

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Balance at 1 April 2022 £	Movement in funds		Transfers	Balance at 31 March 2023 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	£	
Direct Services	68,903	361,478	(282,406)	147,975	285,927	(285,201)	-	148,701
Community Development	-	18,500	(11,004)	7,496	6,704	(6,380)	-	7,820
Head Office	-	137	(137)	-	17,416	(17,416)	-	-
Community Navigators	25,372	317,817	(330,981)	12,208	315,844	(330,427)	5,000	2,625
Reaching Communities Ensure	7,124	68,681	(60,359)	15,446	-	(15,446)	-	-
Healthy Fenland	54,643	231,168	(236,273)	49,538	108,000	(117,540)	-	39,998
Wellbeing Service	85,314	31,979	(83,827)	33,466	143,149	(101,813)	-	74,802
Primary Care Networks	13,800	51,097	(35,606)	29,291	23,120	(23,196)	-	29,215
	255,156	1,080,857	(1,040,593)	295,420	900,160	(897,419)	5,000	303,161

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

Direct Services - To support the core costs for the delivery of Care Network Cambridgeshire services.

Community Development - Delivery of community development work in Cambridgeshire.

Head Office - Supporting the delivery of Care Network Cambridgeshire services.

Community Navigators - Delivery of the Community Navigators projects in Cambridgeshire.

Reaching Communities Ensure - Supporting older people in Hunts and Fenland to promote confidence and independence at home, reduce social isolation and improve emotional well-being.

Healthy Fenland - To support Fenland communities to address health and well-being needs.

Regain Control - To fund community initiatives in diabetes management.

Project Catalyst - To provide one-to-one support to boost mood, confidence and independence.

Primary Care Networks - To provide personalised care services and support.

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Resources expended	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£	£
Property fund	10,000	-	-	10,000	-	-	10,000
Development fund	66,600	(2,550)	-	64,050	-	-	64,050
Fixed asset fund	13,329	(6,944)	2,268	8,653	(5,769)	1,587	4,471
	<u>89,929</u>	<u>(9,494)</u>	<u>2,268</u>	<u>82,703</u>	<u>(5,769)</u>	<u>1,587</u>	<u>78,521</u>

The property fund is a provision in the event of dilapidation costs.

The development fund is for exploring new opportunities and developing as required.

The fixed asset fund represents the book value of assets held by the charity.

18 Analysis of net assets between funds

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	-	4,471	-	4,471	8,653
Current assets/(liabilities)	186,001	74,050	303,161	563,212	555,281
	<u>186,001</u>	<u>78,521</u>	<u>303,161</u>	<u>567,683</u>	<u>563,934</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	14,816	13,947
Between two and five years	8,044	22,860
	<u>22,860</u>	<u>36,807</u>

20 Related party transactions

The trustees are drawn from the community and one of the trustees is also a councillor for South Cambridgeshire District Council. During the year Care Network Cambridgeshire received funding from the Council.

CARE NETWORK CAMBRIDGESHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21	Cash generated from operations	2023 £	2022 £
	Surplus for the year	3,749	42,437
	Adjustments for:		
	Investment income recognised in statement of financial activities	(5,227)	(1,383)
	Depreciation and impairment of tangible fixed assets	5,769	6,944
	Movements in working capital:		
	Decrease/(increase) in debtors	57,877	(98,243)
	(Decrease)/increase in creditors	(83,756)	59,980
	Increase/(decrease) in deferred income	97,937	(70,637)
	Cash generated from/(absorbed by) operations	76,349	(60,902)