

**LIGHT FOR CHILDREN LIMITED**

**ANNUAL REVIEW &  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**SEPTEMBER 30 2024**



**Company Limited by guarantee – Registration No: 06138890**

**Charity Registration No - 1120680**

**LIGHT FOR CHILDREN LIMITED**  
**TRUSTEES' REPORT & FINANCIAL STATEMENTS**  
**YEAR ENDED SEPTEMBER 30 2024**

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**LIGHT FOR CHILDREN LIMITED**  
**GENERAL INFORMATION**  
**YEAR ENDED SEPTEMBER 30 2024**

**DIRECTORS**

David Barnsley  
Michael Emery  
Margaret Nevill  
Trish McElroy  
Brian Buckley  
Mary Aplin  
Maureen Howe  
Chris Howe

**TREASURER**

Mary Aplin

**COMPANY SECRETARY**

Trish McElroy

**REGISTERED OFFICE**

100 Rochester Avenue  
Burntwood  
WS7 2DH

**BANKERS**

Co-operative Bank PLC  
1 Balloon St  
Manchester  
M60 4EP

**LIGHT FOR CHILDREN LIMITED**  
**TRUSTEES' AND DIRECTORS' REPORT**  
**YEAR ENDED SEPTEMBER 30 2024**

The Directors, who are the Trustees of the charitable company, present the annual report and financial statements for the year ended September 30, 2024.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 5 2007, as amended by special resolution dated 10 August 2007. It is registered as a charity with the Charity Commission from 29 August 2007. Membership is open to those who apply in the form required by the Directors and are approved by the Directors. There are currently 8 members of the company, each of whom agree to contribute a sum not exceeding £1 in the event of the charity being wound up.

**Appointment, induction and training of Directors and Trustees**

Trustees were initially selected on the basis that they were committed to the concept of Light for Children Ltd, had been involved in the previous work carried out in Romania via St Johns Church, Chase Terrace, and had an appropriate range of skills to ensure that the charity was successfully launched. Each year the Directors consider whether there is a need to expand the range of skills and consider inviting others to join their number. Light for Children has no specific policy for Director Training, but training opportunities and governance information is forwarded to Directors where appropriate. Each year one third of the directors retire, being those longest in office and are eligible for re-election.

**Organisation**

The Board of Directors, which must have a minimum of three members, administers the charity and meets as necessary. The Board delegate certain functions to a Management Committee which comprise of individuals committed to the objects of Light for Children and actively involved in fundraising activities.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are:

“The advancement of the Christian faith through the relief of need, hardship or sickness amongst children and young people, resident in or citizens of Romania, by offering social, educational, cultural, medical, emotional and spiritual support according to Christian principles.”

The Directors seek to achieve these objectives by providing support to children and young people in the Romanian town of Dorohoi, focusing primarily on those living in families in poverty or with needs or living within, or recently moved on from, the state-run orphanage system. The activities are carried out by Helen & Costel Cosman, who live in Dorohoi and are dedicating their lives to support these children and young people. Helen & Costel are supported by a team of volunteers who raise funds to enable this work to continue.



**LIGHT FOR CHILDREN LIMITED**  
**TRUSTEES' AND DIRECTORS' REPORT**  
**YEAR ENDED SEPTEMBER 30 2024**

**Statement of public benefit**

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing services and otherwise assist individuals in need because of poverty, ill-health, disability or lack of opportunity.

**ACHIEVEMENTS AND PERFORMANCE**

Light for Children charity is so privileged to have such an amazing group of supporters, who have continued to help the work Helen carries out in Romania. Every donation makes a huge difference to those in Romania. As in previous years, supporting the children and young people living in state care in Dorohoi has been our priority. We have continued to pay for their prescribed medication, medical tests, first aid, optician appointments, glasses, and dental care. We have continued to fund schoolbooks and extra tuition as needed and have provided ongoing monthly sponsorship to several young adults to help cover their university expenses. We continue to be extremely well supported which helps to provide all the services mentioned and more. We had three amazing events in the 23/24 year. Another epic Quiz from John Nicholls. What a star he is, such a faithful Light for Children supporter. A murder was then on the agenda. The Murder Mystery was an incredible night, where 100 people were investigating a murder. The evening went well, with everyone enjoying the event. Fortunately, no one was actually murdered!! Lastly we had musical extravaganza with The Rock Choir, what a fantastic night that was. The giving from our supporters and our fund raisers has really blessed Helen and the Committee. Thank you for another successful year.

**FINANCIAL REVIEW**

Income for the year was £19,804 (2022/23 £21,733). This consisted mainly of donations and related gift-aid, together with proceeds from some fundraising activities. The donations from individuals and organisations remains stable and there has been an increase in gift aid tax refund income.

Expenditure of £24,424 (2022/23 £26,237) included £15,425 (2022/23 £16,803) spent directly on the provision of services to the young people, and £6,970 (2022/23 £6,754) was paid to Helen & Costel directly to provide for their personal needs, from restricted fund donations given specifically for that purpose. Other expenditure was kept to a minimum. There was a deficit of income over expenditure of £4,620 (2022/23 deficit of income £4,504), and this has been taken from accumulated reserves.

**RISK REVIEW, FUNDS AND RESERVES POLICY**

The Trustees are actively involved in the charity and monitor risk in an informal way. The trustees recognise the need for the Charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. They have resolved to maintain unrestricted free reserves sufficient to cover 3-6 months' average running costs, c£12,000. At such a level the young people in Dorohoi could expect to continue receiving support for a reasonable period should new donations be unavailable for any reason. At 30 September 2024, free reserves stood at £11,604 which is in line with this range.

**LIGHT FOR CHILDREN LIMITED**  
**TRUSTEES' AND DIRECTORS' REPORT**  
**YEAR ENDED SEPTEMBER 30 2024**

The movement on funds held by the charity are detailed in note 10 to the financial statements.

**PLANS FOR THE FUTURE**

The charity will continue to organise fund raising events and activities, towards the work in Romania. As funds become available, the charity will make grants to individuals in Romania or other charitable organisations with similar aims, will support the expenses of Helen and Costel Cosman in carrying out their work in Romania. We will provide funds to purchase items to support and help children, young people and families of Romania and will consider other ways in which the needs of these people of Romania can be met.

**DIRECTORS' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of the company and of the surplus or deficit of the company for that period. In preparing those financial statements the directors have: -

- selected suitable accounting policies and applied them consistently
- made judgments and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepared the financial statements on the going concern basis.

The Directors are responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions applicable to companies subject to the small company regimes, as set out in parts 15 and 16 of the Companies Act 2006.

Approved by the directors and signed on their behalf by

DIRECTOR

*D. Bansley*

Date:

*3/2/25*

**LIGHT FOR CHILDREN LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED SEPTEMBER 30 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>INCOME</b>					
Donations	2	9,862	8,119	<b>17,981</b>	18,813
Fundraising	3	1,823	-	<b>1,823</b>	2,920
Investment income		-	-	-	-
<b>TOTAL INCOME</b>		<u>11,685</u>	<u>8,119</u>	<u><b>19,804</b></u>	<u>21,733</u>
<b>EXPENDITURE</b>					
Grants paid	4	-	-	-	-
Fundraising costs		-	-	-	50
Costs of charitable activities	5	15,857	8,095	<b>23,952</b>	25,220
Charity admin	6	472	-	<b>472</b>	967
<b>TOTAL EXPENDITURE</b>		<u>16,329</u>	<u>8,095</u>	<u><b>24,424</b></u>	<u>26,237</u>
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS</b>	7	(4,644)	24	<b>(4,620)</b>	(4,504)
<b>TRANSFERS</b>	10	(549)	549	-	-
<b>NET INCOME / (EXPENDITURE) FOR THE YEAR AFTER TRANSFERS</b>		<u>(5,193)</u>	<u>573</u>	<u><b>(4,620)</b></u>	<u>(4,504)</u>
<b>FUND BALANCES BROUGHT FORWARD</b>	10	15,857	367	<b>16,224</b>	20,728
<b>FUND BALANCES CARRIED FORWARD</b>	10	<u>10,664</u>	<u>940</u>	<u><b>11,604</b></u>	<u>16,224</u>

**TOTAL RECOGNISED GAINS AND LOSSES**

There were no other gains or losses in the two years other than those stated above.

**CONTINUING OPERATIONS**

None of the company's operations were acquired or disposed of during the above two financial years.

The notes on pages 7 to 9 form part of these financial statements.

**LIGHT FOR CHILDREN LIMITED**  
**BALANCE SHEET AT SEPTEMBER 30 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
<b>CURRENT ASSETS</b>					
Debtors	8	1,283		1,551	
Cash at Bank and in Hand	9	<u>10,321</u>		<u>14,673</u>	
		<b>11,604</b>		<b>16,224</b>	
<b>CREDITORS</b>					
Amounts falling due in 1 year		<u>-</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>			<b>11,604</b>		<b>16,224</b>
<b>NET ASSETS</b>			<u><b>11,604</b></u>		<u><b>16,224</b></u>
<b>FUNDS</b>					
Unrestricted	10		<b>10,664</b>		15,857
Restricted	10		<u><b>940</b></u>		<u>367</u>
<b>TOTAL FUNDS</b>	10		<u><b>11,604</b></u>		<u><b>16,224</b></u>

The notes on pages 7 to 9 form part of these financial statements.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small company regimes, as set out in parts 15 and 16 of the Companies Act 2006

For the year ended September 30 2022 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.  
No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Trustees on:-

And signed on their behalf by:-

Trustee

*D. Bansley*

*31/2/25*



## **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### **Basis of accounting**

The accounts have been prepared on a going concern basis, in accordance with the historical cost convention and comply with the Statement of Recommended Practice "Accounting and Reporting by Charities 2015 (FRSSE)".

### **Fund accounting**

General funds are available at the discretion of the directors in furtherance of the general objectives of the company. Designated funds are those set aside by the directors for specific purposes and may be released to general funds at their discretion.

Restricted funds are funds subject to specific restrictions and conditions imposed by funders or by the purpose of the grant. Details of the balances on restricted funds are given in the notes to the financial statements.

### **Incoming resources**

Income is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors:

- Where the income relates to a future accounting period
- Where some of the terms and conditions of the grant have not been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

Income includes grants in respect of revenue and capital items.

### **Expenditure**

Costs are defined as follows:

Costs of generating funds	Include those costs associated with attracting voluntary income and in applying for new funding and sponsorship.
Charitable expenditure	The costs of the development and delivery of the charitable activities.
Governance costs	The costs associated with meeting the constitutional and statutory requirements of the charity including fees for external scrutiny of the accounts and costs linked to the strategic management of the charity.

**LIGHT FOR CHILDREN LIMITED**
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024**

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
<b>2 DONATIONS</b>				
Donations received from groups and organisations	1,870	3,029	<b>4,899</b>	5,190
Donations received from individuals	6,564	4,270	<b>10,834</b>	11,062
Tax refund from Gift-aid scheme	1,428	820	<b>2,248</b>	2,561
	<u>9,862</u>	<u>8,119</u>	<u><b>17,981</b></u>	<u>18,813</u>
<b>3 FUNDRAISING INCOME</b>				
Concerts & coffee mornings	1,301	-	<b>1,301</b>	850
Quiz night	429	-	<b>429</b>	450
Garden party	-	-	-	860
Other	93	-	<b>93</b>	760
	<u>1,823</u>	<u>-</u>	<u><b>1,823</b></u>	<u>2,920</u>
<b>4 GRANTS PAID</b>				
Romanian Aid Foundation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>5 CHARITABLE EXPENDITURE</b>				
Services to beneficiaries	15,425	-	<b>15,425</b>	16,803
Ukrainian refugees	-	-	-	112
Helen & Costel personal expenses	-	6,970	<b>6,970</b>	6,754
Helen's savings plan	-	1,125	<b>1,125</b>	1,125
Insurance	327	-	<b>327</b>	311
Bank charges relating to overseas transfers	105	-	<b>105</b>	115
	<u>15,857</u>	<u>8,095</u>	<u><b>23,952</b></u>	<u>25,220</u>
<b>6 CHARITY ADMIN</b>				
Charity administration costs	472	-	<b>472</b>	967
	<u>472</u>	<u>-</u>	<u><b>472</b></u>	<u>967</u>
<b>7 NET INCOMING RESOURCES FOR THE YEAR</b>		<b>2024</b>		<b>2023</b>
This is stated after charging:		£		£
Independent Examiner's fees		-		-
Trustees expenses & remuneration		-		-
		<u>-</u>		<u>-</u>
Trustees are entitled to claim out of pocket expenses but during the year no such claims were received				
<b>8 DEBTORS</b>		<b>2024</b>		<b>2023</b>
		£		£
Prepaid Insurance		336		327
Gift aid claim outstanding		947		1,224
		<u><b>1,283</b></u>		<u>1,551</u>

**LIGHT FOR CHILDREN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30 2024**

	<b>2024</b>	<b>2023</b>
<b>9 Bank &amp; cash balances</b>	<b>£</b>	<b>£</b>
Held in UK banks	<b>10,321</b>	14,673
Held in Romanian bank or cash	-	-
	<b><u>10,321</u></b>	<b><u>14,673</u></b>

**10 STATEMENT OF FUNDS**

	<b>Balance</b>				<b>Balance</b>
	<b>01/10/2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>30/09/2024</b>
<b>Unrestricted Funds:</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General reserves	15,857	11,685	(16,329)	(549)	<b>10,664</b>
	<u>15,857</u>	<u>11,685</u>	<u>(16,329)</u>	<u>(549)</u>	<u><b>10,664</b></u>
<b>Restricted Funds:</b>					
Helen & Costel personal expenses	258	7,004	(6,970)	504	<b>796</b>
Helen's savings plan	109	1,115	(1,125)	45	<b>144</b>
Ukrainian refugees	-	-	-	-	-
Charity Administration	-	-	-	-	-
	<u>367</u>	<u>8,119</u>	<u>(8,095)</u>	<u>549</u>	<u><b>940</b></u>
<b>Total Funds</b>	<u><b>16,224</b></u>	<u><b>19,804</b></u>	<u><b>(24,424)</b></u>	<u><b>-</b></u>	<u><b>11,604</b></u>

**Restricted funds - Helen & Costel's personal expenses and savings plan**

Donations are received regularly for the purpose of providing support specifically to Helen & Costel Cosman, including covering the cost of flights to the UK, holidays, personal items and to subsidise their living costs in Romania. Donations are paid over to Helen and Costel monthly. The balance at the year end represents the donations received in the final month together with gift aid claims for the period to September, and these will be paid over in the new financial year. During the year donations were made specifically to support a savings plan for Helen, and this will be paid over when she has established a suitable investment vehicle.

**Restricted funds - Charity Administration**

The Trustees of the Charity are committed to the idea that wherever possible general donations to the charity should not be used to fund administration. For that reason they each make a specific personal cash donation every year which is held in a restricted fund to be used for Charity Governance and Admin costs. In addition they make in-kind donations of items such as stationary, stamps and the cost of the just giving website

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Fund balances at September 30 2024  
are represented by:-

	<b>-----Unrestricted Funds-----</b>			
	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>	<b>funds</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank Balances	9,720	-	601	<b>10,321</b>
Prepaid Insurance	336	-	-	<b>336</b>
Gift Aid debtor	608	-	339	<b>947</b>
	<u><b>10,664</b></u>	<u><b>-</b></u>	<u><b>940</b></u>	<u><b>11,604</b></u>

**12 TAXATION**

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax under s505 ICTA 1988