

CONGREGATION YETEV LEV DSATMAR ANTWERP LIMITED

England & Wales · Charity number 1120657

Details

Other names FRIENDS OF SATMAR KOLLEL (ANTWERP) LIMITED

Status Registered

Legal form Charitable company

Company number [06324160](#)

Registered 2007-08-23

Register [View on the Charity Commission register](#)

Contact

Address 79 Gladesmore Road
London
N15 6TL

Phone 07515487834

Activities

Objects: 1 THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH2 THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION IN PARTICULAR (BUT NOT EXCLUSIVELY) BY SUPPORTING FINANCIALLY THE INSTITUTE FOR ADVANCED TALMUDIC STUDIES KNOWN AS "SATMAR KOLLEL" IN ANTWERP, BELGIUM3 THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND4 THE ADVANCEMENT OF SUCH OTHER OBJECTS AS ARE CHARITABLE ACCORDING TO ENGLISH LAW

Activities: 1. The advancement of the Orthodox Jewish Faith2. The advancement of Orthodox Jewish religious education in particular (but not exclusively) by supporting financially the institute for advanced talmudic studies known as "Satmar Kollel" in Antwerp, Belgium3. The relief of poverty sickness and infirmity amongst members of the Jewish Faith

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** ANTWERP, BELGIUM
- Belgium
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£960,092	£742,243	£2,514,206	1
2024-07-31	£846,748	£693,134	£2,296,356	0
2023-07-31	£739,876	£573,734	£2,142,742	0
2022-07-31	£675,971	£545,605	£1,976,601	8
2021-07-31	£477,331	£994,789	-	-

Trustees

Name	Role	Appointed
Joel Fogel		2013-12-10
Lipa Berkowitz		2013-12-10
MAURICE FREUND		2012-11-07
Mayer Katina		2013-12-10
Samuel Gluckman		2013-12-10
Yoel Kohen		2013-12-10
Zvi Yehude Weiss		2013-12-10
Isaac Scher		2013-12-10

CONGREGATION YETEV LEV DSATMAR ANTWERP LIMITED

England & Wales - Charity number 1120657

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2025
FOR
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

Company Number: 6324160
Charity Number: 1120657

De Claron
3a The Vale
LONDON
NW11 8SB

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

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for the Year Ended 31 July 2025

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CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

COMPANY INFORMATION
for the Year Ended 31 July 2025

DIRECTORS:	L Berkowitz S Gluckman I Scher Z Y Weiss M Katina J Fogel Yoel Kohen M Freund
SECRETARY:	J Fogel
REGISTERED OFFICE:	C/o De Claron 3a The Vale LONDON N15 6TL
REGISTERED NUMBER:	6324160 (England and Wales)
CHARITY NUMBER:	1120657
ACCOUNTANTS:	De Claron Ltd. 3A The Vale London NW11 8SB

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2025

The directors present their report with the financial statements of the company for the year ended 31 July 2025 in accordance with the Companies Act 2006. The directors confirm that the annual report and the financial statements of the company comply with current statutory requirements, the requirements of the company's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Congregation Yetev Lev D' Satmar Antwerp Limited is a registered with the Charity Commissioners (No:1120657) and is constituted as a company with Companies House (No:6324160).

The principal objects of the charitable company are:

1. The advancement of the Orthodox Jewish Faith
2. The advancement of Orthodox Jewish religious education in particular (but not exclusively) by supporting financially the institute for advanced talmudic studies known as "Satmar Kollel" in Antwerp, Belgium
3. The relief of poverty sickness and infirmity amongst members of the Jewish Faith and
4. The advancement of such other objects as are charitable according to English law

There have been no changes in the objectives since the last annual report.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by four trustees and one secretary. All work done by these individuals is on a voluntary basis.

Funding and Activities

Congregation Yetev Lev D' Satmar Antwerp Limited is financed by charitable trusts and private contributions. The charity provides donations in support of the above charitable objects.

The Financial Statements of the charity are subject to an annual independent examiner's report. The Financial Statements and annual report for the financial year ended July 31, 2024 have been produced by De Claron Ltd, the accountant acting on behalf of the charity.

Future Plans

Congregation Yetev Lev D' Satmar Antwerp Limited will continue seeking funding from charitable trust and private donations to help develop its services further.

Membership

Congregation Yetev Lev D' Satmar Antwerp Limited is currently not a member of any professional body or umbrella organisation.

The directors are satisfied with the results and activities of the charitable company for the year and do not anticipate any significant changes in the forthcoming year.

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2025

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to unexpected contingencies.

RISK MANAGEMENT

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

AUDITORS

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Director: : *Joel Fogel* *J Fogel*

Date 22 December 2025

**INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

We report on the accounts of the Charity for the year ended 31 July 2025, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an audit is not required for this year under the Charities Act 2022 (the 2022 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts under the 2022 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2022 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

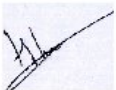
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the 2022 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd.
3a The Vale
LONDON NW11 8SB



Date 22 December 2025

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025

	31.07.25		31.07.24	
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
INCOMING RESOURCES				
<u>DONATIONS RECEIVED</u>				
GRANTS	297,996		241,171	
DONATIONS		266,150		227,630
<u>OTHER INCOME</u>				
MIKVA INCOME		263,040		259,998
RENTAL INCOME		132,906		117,949
	297,996	662,096	241,171	605,577
TOTAL INCOMING RESOURCES		960,092		846,748
<u>CHARITABLE OBJECTIVES</u>				
GRANTS MADE	105,006	217,091	164,127	91,772
CHARITABLE FUNCTIONS	112,115		156,280	
SYNAGOGUE BUILDING	-		-	
	-		-	
<u>ADMINISTRATION</u>				
LEGAL, ACCOUNTANCY & ADMINISTRATION		1,462		8,421
BANK CHARGES & INTEREST		543		119
OFFICE SUPPLIES		9,914		19,425
BUILDING REFURBISHMENT & MAINT		164,558		33,893
MOTOR & TRAVELLING EXP		15,483		1,574
TELEPHONE		-		3,801
PREMISES EXPENSES		26,245		151,013
WAGES		16,577		19,291
INSURANCE		7,012		6,969
LOAN INTEREST		66,237		36,448
	217,121	525,121	320,407	372,727
<u>Total Resources Expended</u>				
NET MOVEMENTS IN FUNDS FOR THE Yr	80,874	136,975	(79,236)	232,851
FUNDS MOVEMENT for the YEAR		217,849		153,615
FUNDS CARRIED FORWARD		2,296,357		2,142,742
TOTAL FUNDS		2,514,206		2,296,357

This page forms part of the statutory financial statements

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**BALANCE SHEET
for the Year Ended 31 July 2025**

		31. 07. 25		31. 07. 24	
Notes		£	£	£	£
FIXED ASSETS:	3				
Tangible Assets		4,250,000		4,250,000	
CURRENT ASSETS:					
Debtors	4	-		-	
Cash at bank and in hand		13,596		9,173	
			13,596		9,173
CREDITORS: Amounts falling due within one year	5	228,869		307,230	
NET CURRENT ASSETS			(215,273)		(298,056)
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,034,727		3,951,944
LONG TERM LIABILITIES		1,520,521		1,655,587	
TOTAL ASSETS LESS TOTAL LIABILITIES			2,514,206		2,296,357
FUND ACCOUNT		2,514,206		2,296,357	
TOTAL FUNDS			2,514,206		2,296,357

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31st July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD

Director *Joel Fogel* *J Fogel*
MAYER KATINA *M Katina*

Approved by the Board on 22 December 2025

The notes form part of these financial statements

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2025

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in January 2015, Companies Act 2006 requirements and applicable accounting standards.

Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or Deed of Covenant is recognised at the time of receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Tangible fixed assets and depreciation

Fixed assets for the financial period is freehold property which does not depreciate.

Deferred taxation

The accounting policy in respect of deferred tax has been charged to reflect the requirements of Financial Reporting Standards No.19:Deferred Tax. No prior year adjustment has been made in the accounts on the grounds that the effect is immaterial.

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets.

Deferred tax assets are recognized to the extent that it is more likely than not that they will be recovered.

Going concern

The accounts have been prepared on a going concern basis as the trustees consider that the company will continue operating for a period of at least twelve months from the date of approval of these accounts.

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2025**

2. NET INCOMING RESOURCES

During the year no trustees received any remuneration, benefits in kind or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

No depreciation was incurred for freehold property for the financial period under review. However, there were property improvements.

		Property
COST:		
At 1st August 2024		4,250,000
Additions		-
At 31st July 2025		<u>4,250,000</u>
 DEPRECIATION:		
At 1st August 2024		-
Charge for year		-
At 31st July 2025		<u>-</u>
 NET BOOK VALUE:		
At 31st July 2024		<u>4,250,000</u>
At 31st July 2025		<u><u>4,250,000</u></u>

**4. DEBTORS: AMOUNT FALLING
DUE WITHIN ONE YEAR**

	31.07.25	31.07.24
	£	£
Debtors	-	-
Loan Debtors	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

**5. CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR**

	31.07.25	31.07.24
	£	£
Other Creditors	-	-
Trade Creditors	-	-
Loan Creditors	228,869	307,230
	<u>228,869</u>	<u>307,230</u>
	<u><u>228,869</u></u>	<u><u>307,230</u></u>

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2025

6. LONG TERM LIABILITIES: AMOUNT FALLING AFTER ONE YEAR	31. 07. 25	31. 07. 24
	£	£
922-6002831-24, E360, 718. 28	204, 428	239, 851
922-6004862-18, E1, 105, 904. 60	765, 147	829, 126
922-6008591-61, E160, 560. 48	114, 969	123, 131
922-6012064-42. E327, 768. 15	236, 301	252, 254
922-6013311-28, E187, 134. 84	134, 686	137, 933
922-6013823-55, E60, 366. 33	37, 606	42, 453
922-6013966-04, E43, 698. 93	27, 386	30, 838
	<u>1, 520, 521</u>	<u>1, 655, 587</u>

CONGREGATION YETEV LEV DSATMAR ANTWERP LIMITED

England & Wales - Charity number 1120657

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024
FOR
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

Company Number: 6324160
Charity Number: 1120657

De Claron
3a The Vale
LONDON
NW11 8SB

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

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for the Year Ended 31 July 2024

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CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

COMPANY INFORMATION
for the Year Ended 31 July 2024

DIRECTORS:	L Berkowitz S Gluckman I Scher Z Y Weiss M Katina J Fogel Yoel Kohen M Freund
SECRETARY:	J Fogel
REGISTERED OFFICE:	C/o De Claron 3a The Vale LONDON N15 6TL
REGISTERED NUMBER:	6324160 (England and Wales)
CHARITY NUMBER:	1120657
ACCOUNTANTS:	De Claron Ltd. 3A The Vale London NW11 8SB

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2024

The directors present their report with the financial statements of the company for the year ended 31 July 2024 in accordance with the Companies Act 2006. The directors confirm that the annual report and the financial statements of the company comply with current statutory requirements, the requirements of the company's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Congregation Yetev Lev D' Satmar Antwerp Limited is a registered with the Charity Commissioners (No:1120657) and is constituted as a company with Companies House (No:6324160).

The principal objects of the charitable company are:

1. The advancement of the Orthodox Jewish Faith
2. The advancement of Orthodox Jewish religious education in particular (but not exclusively) by supporting financially the institute for advanced talmudic studies known as "Satmar Kollel" in Antwerp, Belgium
3. The relief of poverty sickness and infirmity amongst members of the Jewish Faith and
4. The advancement of such other objects as are charitable according to English law

There have been no changes in the objectives since the last annual report.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by four trustees and one secretary. All work done by these individuals is on a voluntary basis.

Funding and Activities

Congregation Yetev Lev D' Satmar Antwerp Limited is financed by charitable trusts and private contributions. The charity provides donations in support of the above charitable objects.

The Financial Statements of the charity are subject to an annual independent examiner's report. The Financial Statements and annual report for the financial year ended July 31, 2024 have been produced by De Claron Ltd, the accountant acting on behalf of the charity.

Future Plans

Congregation Yetev Lev D' Satmar Antwerp Limited will continue seeking funding from charitable trust and private donations to help develop its services further.

Membership

Congregation Yetev Lev D' Satmar Antwerp Limited is currently not a member of any professional body or umbrella organisation.

The directors are satisfied with the results and activities of the charitable company for the year and do not anticipate any significant changes in the forthcoming year.

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2024

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to unexpected contingencies.

RISK MANAGEMENT

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

AUDITORS

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Director: : *Joel Fogel* *J Fogel*

Date 30 April 2025

**INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

We report on the accounts of the Charity for the year ended 31 July 2024, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an audit is not required for this year under the Charities Act 2022 (the 2022 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts under the 2022 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2022 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the 2022 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd.
3a The Vale
LONDON NW11 8SB



Date 30 April 2025

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2024

	31.07.24		31.07.23	
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
INCOMING RESOURCES				
<u>DONATIONS RECEIVED</u>				
GRANTS	241,171		-	
<u>OTHER INCOME</u>				
DONATIONS		605,577		735,528
TRADING ACTIVITY		-		4,348
	241,171	605,577	-	739,876
TOTAL INCOMING RESOURCES		846,748		739,876
<u>CHARITABLE OBJECTIVES</u>				
GRANTS MADE	164,127	91,772	143,459	
CHARITABLE FUNCTIONS	156,280		111,994	
SYNAGOGUE BUILDING	-		-	
	-		-	
<u>ADMINISTRATION</u>				
LEGAL, ACCOUNTANCY & ADMINISTRATION		8,421		6,403
BANK CHARGES & INTEREST		119		125
OFFICE SUPPLIES		19,425		7,802
BUILDING REFURBISHMENT & MAINT		33,893		48,027
MOTOR & TRAVELLING EXP		1,574		4,168
TELEPHONE		3,801		6,127
UTILITY BILLS		151,013		146,958
WAGES		19,291		26,510
INSURANCE		6,969		6,724
LOAN INTEREST		36,448		65,438
		320,407		255,453
<u>Total Resources Expended</u>	320,407	372,727	255,453	318,282
NET MOVEMENTS IN FUNDS FOR THE Yr	(79,236)	232,850	(255,453)	421,594
FUNDS MOVEMENT for the YEAR		153,614		166,142
FUNDS CARRIED FORWARD		2,142,742		1,976,600

This page forms part of the statutory financial statements

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**BALANCE SHEET
for the Year Ended 31 July 2024**

		31. 07. 24		31. 07. 23	
Notes		£	£	£	£
FIXED ASSETS:	3				
Tangible Assets		4,250,000		4,250,000	
CURRENT ASSETS:					
Debtors	4	-		-	
Cash at bank and in hand		9,173		22,485	
			9,173		22,485
CREDITORS: Amounts falling due within one year	5	307,230		311,604	
NET CURRENT ASSETS			(298,056)		(289,119)
TOTAL ASSETS LESS CURRENT LIABILITIES:		3,951,944		3,960,881	
LONG TERM LIABILITIES		1,655,587		1,818,139	
TOTAL ASSETS LESS TOTAL LIABILITIES		2,296,357		2,142,742	
FUND ACCOUNT		2,296,357		2,142,742	
TOTAL FUNDS		2,296,357		2,142,742	

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD

Director

Joel Fogel

J Fogel
M Mayer

Director

MAYER KATINA

Approved by the Board on

30 April 2025

The notes form part of these financial statements

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in January 2015, Companies Act 2006 requirements and applicable accounting standards.

Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or Deed of Covenant is recognised at the time of receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Tangible fixed assets and depreciation

Fixed assets for the financial period is freehold property which does not depreciate.

Deferred taxation

The accounting policy in respect of deferred tax has been charged to reflect the requirements of Financial Reporting Standards No.19:Deferred Tax. No prior year adjustment has been made in the accounts on the grounds that the effect is immaterial.

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets.

Deferred tax assets are recognized to the extent that it is more likely than not that they will be recovered.

Going concern

The accounts have been prepared on a going concern basis as the trustees consider that the company will continue operating for a period of at least twelve months from the date of approval of these accounts.

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2024

2. NET INCOMING RESOURCES

During the year no trustees received any remuneration, benefits in kind or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

No depreciation was incurred for freehold property for the financial period under review. However, there were property improvements.

		Property
COST:		
At 1st August 2023		4,250,000
Additions		-
At 31st July 2024		<u>4,250,000</u>
 DEPRECIATION:		
At 1st August 2023		-
Charge for year		-
At 31st July 2024		<u>-</u>
 NET BOOK VALUE:		
At 31st July 2023		<u>4,250,000</u>
At 31st July 2024		<u><u>4,250,000</u></u>

4. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31.07.24	31.07.23
	£	£
Debtors	-	-
Loan Debtors	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31.07.24	31.07.23
	£	£
Other Creditors	-	-
Trade Creditors	-	-
Loan Creditors	307,230	311,604
	<u>307,230</u>	<u>311,604</u>
	<u><u>307,230</u></u>	<u><u>311,604</u></u>

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2024

6. LONG TERM LIABILITIES: AMOUNT FALLING AFTER ONE YEAR	31. 07. 24	31. 07. 23
	£	£
922-6002831-24, E360, 718. 28	239, 851	280, 089
922-6004862-18, E1, 105, 904. 60	829, 126	901, 503
922-6008591-61, E160, 560. 48	123, 131	132, 205
922-6012064-42. E327, 768. 15	252, 254	270, 194
922-6013311-28, E187, 134. 84	137, 933	151, 464
922-6013823-55, E60, 366. 33	42, 453	47, 936
922-6013966-04, E43, 698. 93	30, 838	34, 747
	<u>1, 655, 587</u>	<u>1, 818, 139</u>

CONGREGATION YETEV LEV DSATMAR ANTWERP LIMITED

England & Wales - Charity number 1120657

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2023
FOR
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

Company Number: 6324160
Charity Number: 1120657

De Claron
3a The Vale
LONDON
NW11 8SB

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

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for the Year Ended 31 July 2023

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CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

COMPANY INFORMATION
for the Year Ended 31 July 2023

DIRECTORS:	L Berkowitz S Gluckman I Scher Z Y Weiss M Katina J Fogel Yoel Kohen M Freund
SECRETARY:	J Fogel
REGISTERED OFFICE:	C/o De Claron 3a The Vale LONDON N15 6TL
REGISTERED NUMBER:	6324160 (England and Wales)
CHARITY NUMBER:	1120657
ACCOUNTANTS:	De Claron Ltd. 3A The Vale London NW11 8SB

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2023

The directors present their report with the financial statements of the company for the year ended 31 July 2023 in accordance with the Companies Act 2006. The directors confirm that the annual report and the financial statements of the company comply with current statutory requirements, the requirements of the company's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Congregation Yetev Lev D' Satmar Antwerp Limited is a registered with the Charity Commissioners (No:1120657) and is constituted as a company with Companies House (No:6324160).

The principal objects of the charitable company are:

1. The advancement of the Orthodox Jewish Faith
2. The advancement of Orthodox Jewish religious education in particular (but not exclusively) by supporting financially the institute for advanced talmudic studies known as "Satmar Kollel" in Antwerp, Belgium
3. The relief of poverty sickness and infirmity amongst members of the Jewish Faith and
4. The advancement of such other objects as are charitable according to English law

There have been no changes in the objectives since the last annual report.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by four trustees and one secretary. All work done by these individuals is on a voluntary basis.

Funding and Activities

Congregation Yetev Lev D' Satmar Antwerp Limited is financed by charitable trusts and private contributions. The charity provides donations in support of the above charitable objects.

The Financial Statements of the charity are subject to an annual independent examiner's report. The Financial Statements and annual report for the financial year ended July 31, 2023 have been produced by De Claron Ltd, the accountant acting on behalf of the charity.

Future Plans

Congregation Yetev Lev D' Satmar Antwerp Limited will continue seeking funding from charitable trust and private donations to help develop its services further.

Membership

Congregation Yetev Lev D' Satmar Antwerp Limited is currently not a member of any professional body or umbrella organisation.

The directors are satisfied with the results and activities of the charitable company for the year and do not anticipate any significant changes in the forthcoming year.

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2023

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to unexpected contingencies.

RISK MANAGEMENT

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

AUDITORS

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Director: : *Joel Fogel* *J Fogel*

Date 04 April 2024

**INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

We report on the accounts of the Charity for the year ended 31 July 2023, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an audit is not required for this year under the Charities Act 2022 (the 2022 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts under the 2022 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2022 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the 2022 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd.
3a The Vale
LONDON NW11 8SB



Date 04 April 2024

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2023

	31.07.23		31.07.22	
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
INCOMING RESOURCES				
<u>DONATIONS RECEIVED</u>				
GRANTS	-		186,476	
<u>OTHER INCOME</u>				
DONATIONS		735,528		484,104
TRADING ACTIVITY		4,348		5,391
	-	739,876	186,476	489,496
TOTAL INCOMING RESOURCES		739,876		675,972
<u>CHARITABLE OBJECTIVES</u>				
GRANTS MADE	143,459		-	
CHARITABLE FUNCTIONS	111,994		68,809	
SYNAGOGUE BUILDING	-		153,253	
<u>ADMINISTRATION</u>				
LEGAL, ACCOUNTANCY & ADMINISTRATION		6,403		5,521
BANK CHARGES & INTEREST		125		801
OFFICE SUPPLIES		7,802		7,697
BUILDING REFURBISHMENT & MAINT		48,027		31,609
MOTOR & TRAVELLING EXP		4,168		-
TELEPHONE		6,127		1,034
UTILITY BILLS		146,958		122,075
WAGES		26,510		29,722
INSURANCE		6,724		6,039
LOAN INTEREST		65,438		119,046
<u>Total Resources Expended</u>	255,453	318,282	222,062	323,543
NET MOVEMENTS IN FUNDS FOR THE Yr	(255,453)	421,594	(35,586)	165,952
FUNDS MOVEMENT for the YEAR		166,142		130,367
FUNDS CARRIED FORWARD		1,976,600		1,846,234

This page forms part of the statutory financial statements

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**BALANCE SHEET
for the Year Ended 31 July 2023**

		31. 07. 23		31. 07. 22	
Notes		£	£	£	£
FIXED ASSETS:	3				
Tangible Assets		4,250,000		4,250,000	
CURRENT ASSETS:					
Debtors	4	-		-	
Cash at bank and in hand		22,485		16,384	
			22,485		16,384
CREDITORS: Amounts falling due within one year	5	311,604		336,608	
NET CURRENT ASSETS			(289,119)		(320,224)
TOTAL ASSETS LESS CURRENT LIABILITIES:			3,960,881		3,929,776
LONG TERM LIABILITIES		1,818,139		1,953,175	
TOTAL ASSETS LESS TOTAL LIABILITIES			2,142,742		1,976,600
FUND ACCOUNT		2,142,742		1,976,600	
TOTAL FUNDS			2,142,742		1,976,600

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD

Director

Joel Fogel

J Fogel

Director

MAYER KATINA

M Katina

Approved by the Board on 04 April 2024

The notes form part of these financial statements

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in January 2015, Companies Act 2006 requirements and applicable accounting standards.

Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or Deed of Covenant is recognised at the time of receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Tangible fixed assets and depreciation

Fixed assets for the financial period is freehold property which does not depreciate.

Deferred taxation

The accounting policy in respect of deferred tax has been charged to reflect the requirements of Financial Reporting Standards No.19:Deferred Tax. No prior year adjustment has been made in the accounts on the grounds that the effect is immaterial.

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets.

Deferred tax assets are recognized to the extent that it is more likely than not that they will be recovered.

Going concern

The accounts have been prepared on a going concern basis as the trustees consider that the company will continue operating for a period of at least twelve months from the date of approval of these accounts.

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2023

2. NET INCOMING RESOURCES

During the year no trustees received any remuneration, benefits in kind or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

No depreciation was incurred for freehold property for the financial period under review. However, there were property improvements.

		Property
COST:		
At 1st August 2022		4,250,000
Additions		-
At 31st July 2023		<u>4,250,000</u>
 DEPRECIATION:		
At 1st August 2022		-
Charge for year		-
At 31st July 2023		<u>-</u>
 NET BOOK VALUE:		
At 31st July 2022		<u>4,250,000</u>
At 31st July 2023		<u><u>4,250,000</u></u>

4. DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31.07.23	31.07.22
	£	£
Debtors	-	-
Loan Debtors	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	31.07.23	31.07.22
	£	£
Other Creditors	-	-
Trade Creditors	-	-
Loan Creditors	311,604	336,608
	<u>311,604</u>	<u>336,608</u>
	<u><u>311,604</u></u>	<u><u>336,608</u></u>

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2023

6. LONG TERM LIABILITIES: AMOUNT FALLING AFTER ONE YEAR	31. 07. 23	31. 07. 22
	£	£
922-6002831-24, E360, 718. 28	280, 089	313, 668
922-6004862-18, E1, 105, 904. 60	901, 503	961, 656
922-6008591-61, E160, 560. 48	132, 205	139, 618
922-6012064-42. E327, 768. 15	270, 194	285, 016
922-6013311-28, E187, 134. 84	151, 464	162, 726
922-6013823-55, E60, 366. 33	47, 936	52, 492
922-6013966-04, E43, 698. 93	34, 747	37, 999
	<u>1, 818, 139</u>	<u>1, 953, 175</u>

CONGREGATION YETEV LEV DSATMAR ANTWERP LIMITED

England & Wales - Charity number 1120657

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2022
FOR
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

Company Number: 6324160
Charity Number: 1120657

De Claron
3a The Vale
LONDON
NW11 8SB

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

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for the Year Ended 31 July 2022

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CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

COMPANY INFORMATION
for the Year Ended 31 July 2022

DIRECTORS:	L Berkowitz S Gluckman I Scher Z Y Weiss M Katina J Fogel Yoel Kohen M Freund
SECRETARY:	J Fogel
REGISTERED OFFICE:	C/o De Claron 3a The Vale LONDON N15 6TL
REGISTERED NUMBER:	6324160 (England and Wales)
CHARITY NUMBER:	1120657
ACCOUNTANTS:	De Claron Ltd. 3A The Vale London NW11 8SB

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2022

The directors present their report with the financial statements of the company for the year ended 31 July 2022 in accordance with the Companies Act 2006. The directors confirm that the annual report and the financial statements of the company comply with current statutory requirements, the requirements of the company's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Congregation Yetev Lev D' Satmar Antwerp Limited is a registered with the Charity Commissioners (No:1120657) and is constituted as a company with Companies House (No:6324160).

The principal objects of the charitable company are:

1. The advancement of the Orthodox Jewish Faith
2. The advancement of Orthodox Jewish religious education in particular (but not exclusively) by supporting financially the institute for advanced talmudic studies known as "Satmar Kollel" in Antwerp, Belgium
3. The relief of poverty sickness and infirmity amongst members of the Jewish Faith and
4. The advancement of such other objects as are charitable according to English law

There have been no changes in the objectives since the last annual report.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by four trustees and one secretary. All work done by these individuals is on a voluntary basis.

Funding and Activities

Congregation Yetev Lev D' Satmar Antwerp Limited is financed by charitable trusts and private contributions. The charity provides donations in support of the above charitable objects.

The Financial Statements of the charity are subject to an annual independent examiner's report. The Financial Statements and annual report for the financial year ended July 31, 2022 have been produced by De Claron Ltd, the accountant acting on behalf of the charity.

Future Plans

Congregation Yetev Lev D' Satmar Antwerp Limited will continue seeking funding from charitable trust and private donations to help develop its services further.

Membership

Congregation Yetev Lev D' Satmar Antwerp Limited is currently not a member of any professional body or umbrella organisation.

The directors are satisfied with the results and activities of the charitable company for the year and do not anticipate any significant changes in the forthcoming year.

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2022

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to unexpected contingencies.

RISK MANAGEMENT

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

AUDITORS

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Director: : *Joel Fogel* *J Fogel*

Date 28 February 2023

**INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

We report on the accounts of the Charity for the year ended 31 July 2022, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an audit is not required for this year under the Charities Act 2022 (the 2022 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts under the 2022 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2022 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the 2022 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd.
3a The Vale
LONDON NW11 8SB



Date 28 February 2023

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2022

	31.07.22		31.07.21	
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
INCOMING RESOURCES				
<u>DONATIONS RECEIVED</u>				
GRANTS	186,476		65,443	
<u>OTHER INCOME</u>				
DONATIONS		484,104		369,131
TRADING ACTIVITY		5,391		42,757
	186,476	489,496	65,443	411,887
TOTAL INCOMING RESOURCES		675,972		477,331
<u>CHARITABLE OBJECTIVES</u>				
GRANTS MADE	-		361,566	
CHARITABLE FUNCTIONS	68,809		21,391	
SYNAGOGUE BUILDING	153,253		17,920	
			361,566	
<u>ADMINISTRATION</u>				
LEGAL, ACCOUNTANCY & ADMINISTRATION		5,521		18,785
BANK CHARGES & INTEREST		801		1,162
OFFICE SUPPLIES		7,697		8,784
BUILDING REFURBISHMENT & MAINT		31,609		25,544
MOTOR & TRAVELLING EXP		-		9,681
TELEPHONE		1,034		822
UTILITY BILLS		122,075		53,381
WAGES		29,722		4,893
INSURANCE		6,039		5,153
LOAN INTEREST		119,046		64,828
			400,878	
<u>Total Resources Expended</u>	222,062	323,543	400,878	193,033
NET MOVEMENTS IN FUNDS FOR THE Yr	(35,586)	165,952	(335,435)	218,854
FUNDS MOVEMENT for the YEAR		130,367		(116,580.34)
FUNDS CARRIED FORWARD		1,846,234		1,962,814

This page forms part of the statutory financial statements

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**BALANCE SHEET
for the Year Ended 31 July 2022**

		31. 07. 22		31. 07. 21	
Notes		£	£	£	£
FIXED ASSETS:	3				
Tangible Assets		4, 250, 000		4, 250, 000	
CURRENT ASSETS:					
Debtors	4	-		294, 469	
Cash at bank and in hand		16, 384		10, 552	
			16, 384		305, 021
CREDITORS: Amounts falling due within one year	5	336, 608		336, 608	
NET CURRENT ASSETS			(320, 224)		(31, 587)
TOTAL ASSETS LESS CURRENT LIABILITIES:			3, 929, 776		4, 218, 413
LONG TERM LIABILITIES		1, 953, 175		2, 372, 179	
TOTAL ASSETS LESS TOTAL LIABILITIES			1, 976, 600		1, 846, 234
FUND ACCOUNT		1, 976, 600		1, 846, 234	
TOTAL FUNDS			1, 976, 600		1, 846, 234

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31st July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD

Director

Joel Fogel

J Fogel

Director

MAYER KATINA

M Katina

Approved by the Board on 28 February 2023

The notes form part of these financial statements

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in January 2015, Companies Act 2006 requirements and applicable accounting standards.

Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or Deed of Covenant is recognised at the time of receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Tangible fixed assets and depreciation

Fixed assets for the financial period is freehold property which does not depreciate.

Deferred taxation

The accounting policy in respect of deferred tax has been charged to reflect the requirements of Financial Reporting Standards No.19:Deferred Tax. No prior year adjustment has been made in the accounts on the grounds that the effect is immaterial.

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets.

Deferred tax assets are recognized to the extent that it is more likely than not that they will be recovered.

Going concern

The accounts have been prepared on a going concern basis as the trustees consider that the company will continue operating for a period of at least twelve months from the date of approval of these accounts.

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022**

2. NET INCOMING RESOURCES

During the year no trustees received any remuneration, benefits in kind or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

No depreciation was incurred for freehold property for the financial period under review. However, there were property improvements.

		Property
COST:		
At 1st August 2021		4,250,000
Additions		-
At 31st July 2022		<u>4,250,000</u>
 DEPRECIATION:		
At 1st August 2021		-
Charge for year		-
At 31st July 2022		<u>-</u>
 NET BOOK VALUE:		
At 31st July 2021		<u>4,250,000</u>
At 31st July 2022		<u><u>4,250,000</u></u>

**4. DEBTORS: AMOUNT FALLING
DUE WITHIN ONE YEAR**

	31.07.22	31.07.21
	£	£
Debtors	-	232,683
Loan Debtors	-	61,787
Accruals	-	36
	<u>-</u>	<u>294,505</u>

**5. CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR**

	31.07.22	31.07.21
	£	£
Other Creditors	-	-
Trade Creditors	-	-
Loan Creditors	336,608	336,608
	<u>336,608</u>	<u>336,608</u>

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2022

6. LONG TERM LIABILITIES: AMOUNT FALLING AFTER ONE YEAR	31. 07. 22	31. 07. 21
	£	£
922-6002831-24, E360, 718. 28	313, 668	392, 178
922-6004862-18, E1, 105, 904. 60	961, 656	1, 162, 066
922-6008591-61, E160, 560. 48	139, 618	167, 381
922-6012064-42. E327, 768. 15	285, 016	341, 537
922-6013311-28, E187, 134. 84	162, 726	197, 661
922-6013823-55, E60, 366. 33	52, 492	64, 620
922-6013966-04, E43, 698. 93	37, 999	46, 737
	<u>1, 953, 175</u>	<u>2, 372, 179</u>

CONGREGATION YETEV LEV DSATMAR ANTWERP LIMITED

England & Wales - Charity number 1120657

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2021
FOR
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

Company Number: 6324160
Charity Number: 1120657

De Claron
3a The Vale
LONDON
NW11 8SB

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

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Company Information	1
Report of the Trustees	2
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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

COMPANY INFORMATION
for the Year Ended 31 July 2021

DIRECTORS:	L Berkowitz S Gluckman I Scher Z Y Weiss M Katina J Fogel Yoel Kohen M Freund
SECRETARY:	J Fogel
REGISTERED OFFICE:	C/o De Claron 3a The Vale LONDON N15 6TL
REGISTERED NUMBER:	6324160 (England and Wales)
CHARITY NUMBER:	1120657
ACCOUNTANTS:	De Claron Ltd. 3A The Vale London NW11 8SB

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2021

The directors present their report with the financial statements of the company for the year ended 31 July 2021 in accordance with the Companies Act 2006. The directors confirm that the annual report and the financial statements of the company comply with current statutory requirements, the requirements of the company's governing documents and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015.

CONSTITUTION POLICIES AND OBJECTIVES

Congregation Yetev Lev D' Satmar Antwerp Limited is a registered with the Charity Commissioners (No:1120657) and is constituted as a company with Companies House (No:6324160).

The principal objects of the charitable company are:

1. The advancement of the Orthodox Jewish Faith
2. The advancement of Orthodox Jewish religious education in particular (but not exclusively) by supporting financially the institute for advanced talmudic studies known as "Satmar Kollel" in Antwerp, Belgium
3. The relief of poverty sickness and infirmity amongst members of the Jewish Faith and
4. The advancement of such other objects as are charitable according to English law

There have been no changes in the objectives since the last annual report.

REVIEW OF ACTIVITIES

Staff

The charity is currently staffed by four trustees and one secretary. All work done by these individuals is on a voluntary basis.

Funding and Activities

Congregation Yetev Lev D' Satmar Antwerp Limited is financed by charitable trusts and private contributions. The charity provides donations in support of the above charitable objects.

The Financial Statements of the charity are subject to an annual independent examiner's report. The Financial Statements and annual report for the financial year ended July 31, 2021 have been produced by De Claron Ltd, the accountant acting on behalf of the charity.

Future Plans

Congregation Yetev Lev D' Satmar Antwerp Limited will continue seeking funding from charitable trust and private donations to help develop its services further.

Membership

Congregation Yetev Lev D' Satmar Antwerp Limited is currently not a member of any professional body or umbrella organisation.

The directors are satisfied with the results and activities of the charitable company for the year and do not anticipate any significant changes in the forthcoming year.

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

REPORT OF THE TRUSTEES

for the Year Ended 31 July 2021

RESERVE POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months of unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs and to respond to unexpected contingencies.

RISK MANAGEMENT

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate their exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gave a true and fair view of the state of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

AUDITORS

There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

ON BEHALF OF THE BOARD SIGNED:

Director:

: Joel Fogel 

Date

31 March 2022

**INDEPENDENT EXAMINER' S REPORT TO THE TRUSTEES OF
CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

We report on the accounts of the Charity for the year ended 31 July 2021, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity' s trustees are responsible for the preparation of the accounts. The charity' s trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act) and that an independent examination is needed

It is our responsibility to:

- examine the accounts under the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner' s report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner' s statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

De Claron Ltd.
3a The Vale
LONDON NW11 8SB



Date 31 March 2022

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2021

	31.07.21		31.07.20	
	£	£	£	£
	Restricted Funds	Unrestricted Funds	Restricted Funds	Unrestricted Funds
INCOMING RESOURCES				
<u>DONATIONS RECEIVED</u>				
GRANTS	65,443		235,365	
<u>OTHER INCOME</u>				
DONATIONS		369,131		385,147
TRADING ACTIVITY		42,757		124,774
	65,443	411,887	235,365	509,921
TOTAL INCOMING RESOURCES		477,331		745,286
<u>CHARITABLE OBJECTIVES</u>				
GRANTS MADE	361,566		249,857	
CHARITABLE FUNCTIONS	21,391		374,687	
EDUCATION SUPPORT GROUP			95,345	
SYNAGOGUE BUILDING	17,920			
	400,878			
<u>ADMINISTRATION</u>				
LEGAL, ACCOUNTANCY & ADMINISTRATION		18,785		3,300
BANK CHARGES & INTEREST		1,162		2,245
OFFICE SUPPLIES		8,784		1,952
BUILDING REFURBISHMENT & MAINT		25,544		5,637
MOTOR & TRAVELLING EXP		9,681		139
TELEPHONE		822		441
UTILITY BILLS		53,381		13,628
TAXATION		4,893		12,918
INSURANCE		5,153		
LOAN INTEREST		64,828		139,331
	801,756	193,033	719,888	179,591
<u>Total Resources Expended</u>	801,756	193,033	719,888	179,591
NET MOVEMENTS IN FUNDS FOR THE Yr	(736,313)	218,854	(484,523)	330,329
FUNDS MOVEMENT for the YEAR		(517,458.40)		(154,193.91)
FUNDS CARRIED FORWARD		1,962,814		2,117,008

This page forms part of the statutory financial statements

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**BALANCE SHEET
for the Year Ended 31 July 2021**

		31. 07. 21		31. 07. 20	
Notes		£	£	£	£
FIXED ASSETS:	3				
Tangible Assets		4, 250, 000		4, 170, 000	
CURRENT ASSETS:					
Debtors	4	294, 469		287, 354	
Cash at bank and in hand		10, 552		(7)	
			305, 021		287, 347
CREDITORS: Amounts falling due within one year	5	336, 608		336, 608	
NET CURRENT ASSETS			(31, 587)		(49, 261)
TOTAL ASSETS LESS CURRENT LIABILITIES:		4, 218, 413		4, 120, 739	
LONG TERM LIABILITIES		2, 372, 179		2, 157, 925	
TOTAL ASSETS LESS TOTAL LIABILITIES		1, 846, 234		1, 962, 814	
FUND ACCOUNT		1, 846, 234		1, 962, 814	
TOTAL FUNDS		1, 846, 234		1, 962, 814	

The company is entitled to exemption from audit under Section 477(2) of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective January 2015).

ON BEHALF OF THE BOARD

Director

Joel Fogel

J Fogel

Director

MAYER KATINA

M Katina

Approved by the Board on

31 March 2022

The notes form part of these financial statements

**CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. These financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in January 2015, Companies Act 2006 requirements and applicable accounting standards.

Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid or Deed of Covenant is recognised at the time of receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

Tangible fixed assets and depreciation

Fixed assets for the financial period is freehold property which does not depreciate.

Deferred taxation

The accounting policy in respect of deferred tax has been charged to reflect the requirements of Financial Reporting Standards No.19:Deferred Tax. No prior year adjustment has been made in the accounts on the grounds that the effect is immaterial.

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposal of fixed assets which will be rolled over into replacement assets.

Deferred tax assets are recognized to the extent that it is more likely than not that they will be recovered.

Going concern

The accounts have been prepared on a going concern basis as the trustees consider that the company will continue operating for a period of at least twelve months from the date of approval of these accounts.

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

2. NET INCOMING RESOURCES

During the year no trustees received any remuneration, benefits in kind or reimbursement of expenses.

3. TANGIBLE FIXED ASSETS

No depreciation was incurred for freehold property for the financial period under review. However, there were property improvements.

		Property
COST:		
At 1st August 2020		4,170,000
Additions		80,000
At 31st July 2021		<u>4,250,000</u>
 DEPRECIATION:		
At 1st August 2020		-
Charge for year		-
At 31st July 2021		<u>-</u>
 NET BOOK VALUE:		
At 31st July 2020		<u>4,170,000</u>
At 31st July 2021		<u><u>4,250,000</u></u>

4. DEBTORS: AMOUNT FALLING
DUE WITHIN ONE YEAR

	31. 07. 21	31. 07. 20
	£	£
Debtors	232,683	287,318
Loan Debtors	61,787	-
Accruals	-	36
	<u>294,469</u>	<u>287,354</u>

5. CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR

	31. 07. 21	31. 07. 20
	£	£
Other Creditors	-	-
Trade Creditors	-	-
Loan Creditors	336,608	336,608
	<u>336,608</u>	<u>336,608</u>

CONGREGATION YETEV LEV D' SATMAR ANTWERP LIMITED
(BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

6. LONG TERM LIABILITIES:		
AMOUNT FALLING AFTER ONE YEAR	31. 07. 21	31. 07. 20
	£	£
922-6002831-24, E413, 817. 98	392, 178	359, 842
922-6004862-18, E1, 200, 593. 19	1, 162, 066	1, 043, 994
922-6008591-61, E172, 006. 67	167, 381	149, 571
922-6012064-42. E350, 945. 67	341, 537	305, 170
922-6013311-28, E204, 889. 88	197, 661	198, 165
922-6013823-55, E67, 537. 52	64, 620	58, 728
922-6013966-04, E48, 823. 11	46, 737	42, 455
	<u>2, 372, 179</u>	<u>2, 157, 925</u>