

Company registration number: 06291022
Charitable company registration number: 01120656

Norman Garon Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Edmund Carr LLP
Chartered Accountants & Statutory Auditor
146 New London Road
Chelmsford
Essex
CM2 0AW

Norman Garon Trust

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Norman Garon Trust

Reference and Administrative Details

Company Registration Number	06291022
Charitable company Registration Number	01120656
Trustees	P J Tolhurst R A Bye R C L Furlonger M E Hughes P J Stennett
Secretary	P J Tolhurst
Registered Office	Third Floor Marlborough House Victoria Road South Chelmsford Essex CM1 1LN The charitable company is incorporated in England and Wales.
Solicitors	Marlborough House Partners LLP Marlborough House Victoria Road South Chelmsford Essex CM1 1LN
Bankers	Lloyds Bank Plc 77 High Street Southend-on-Sea Essex SS1 1HT
Auditor	Edmund Carr LLP Chartered Accountants & Statutory Auditor 146 New London Road Chelmsford Essex CM2 0AW

Norman Garon Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The objectives of the charity are such charitable purposes as the Trustees determine and in particular to promote community participation in healthy recreation by providing facilities for playing particular sports and to provide funding for scouting organisations in Essex and to generally assist young people in the same area. The charity aims in particular to support a scouting presence in Sutton Manor and the immediate and surrounding areas. In achieving its objectives and aims the charity hopes to enrich the lives of Essex's youth and local communities.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

The charity makes funds available primarily to the Essex County Scout Council (The Scout Council) for capital projects undertaken by the Scout Council and for distribution amongst Scout 'Units' within Essex. The amount made available for distribution is based on an annual budget of projected applications received from The Scout Council, with actual expenditure monitored by the trustees by way of reports received from The Scout Council. Applications received by the Scout Council's Grants Committee are from Scout Groups, Scout Districts, individual Scout members and the County itself, with members of the Committee visiting the applicants as appropriate to assess such requests and ensure that all grants are properly spent. Additionally, the charity makes grants supporting specific scouting activities in the Sutton Manor area. Further, the charity supports a number of other projects to help young people from the Southend-on-Sea and Essex area.

Financial review

During the year, the group had income of £3,197,344 (2023: £2,833,616) and expenditure of £2,940,157 (2023: £2,775,359) leading to a surplus of £257,187 (2023: £58,259).

At the year-end, the group held funds of £5,814,687 (2023: £5,557,500). All funds are unrestricted.

The Trust, so as to meet the objections of Southend-on-Sea City Council to its claim for statutory Charity Rate relief, absorbed the operating business of the Golf Centre into the Trust in 2023, and is now operating that directly, rather than through a wholly owned subsidiary.

Policy on reserves

The trustees endeavour to ensure that the funds of the charity retain their value in real terms. This has previously been achieved by accumulating sufficient income in reserves to at least match inflation. Additionally, the Trustees look to a level of reserves now maintained to ensure the smooth running of the charity and to enable the trustees to maintain a steady level of grants without resorting to capital funds.

Reflecting the long term nature of the trustee investment portfolio, the trustees believe that sufficient resources should be retained equivalent to the greater of 6 months income or 6 months overheads and committed grants at any time, to mitigate any temporary loss of income.

Norman Garon Trust

Trustees' Report

Going concern

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Structure, governance and management

Recruitment and appointment of trustees

The power to appoint new trustees is vested in the trustees. Upon appointment a new trustee is provided with copies of the last report and accounts, the minutes of the last meeting and a copy of the grant making policies.

Induction and training of trustees

At the new trustee's first meeting the Chairman explains how the charity operates, answers any questions and explains points throughout the meeting and all subsequent meetings.

Organisational structure

The Norman Garon Trust charity is established as a company limited by guarantee incorporated on 25 June 2007, under company number 6291022. It is also registered as a charity with the Charity Commission, number 1120656. The charity's governing document is its Memorandum and Articles of Association. The investment policy of the trustees is to maximise the long-term income of the charity to meet its stated main objectives of providing grants and loans to organisations in Essex.

Major risks and management of those risks

The trustees have reviewed the major risks for the charity and have ensured adequate procedures have been established to manage the risks. As a consequence, the trustees believe that the charity is well placed to manage its business risks successfully despite the current uncertain economic climate.

During the year the Trustees recognised their over reliance on the Chairman to manage the operational parts of the Trust, and the vulnerability of the Trust should he not be available. They therefore resolved to appoint a full time Chief Executive to take over that role, and following a successful recruitment process, K Hepple took up office in April 2024.

Norman Garon Trust

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Norman Garon Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Reappointment of auditor

The auditors Edmund Carr LLP are deemed to be reappointed under section 487(2) of the Companies Act 2006.

The annual report was approved by the trustees of the charitable company on 23 September 2025 and signed on its behalf by:

P J Tolhurst

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P J Tolhurst

Company Secretary and Trustee

Norman Garon Trust

Independent Auditor's Report to the Members of Norman Garon Trust

Opinion

We have audited the financial statements of Norman Garon Trust (the 'charitable parent company') and its subsidiary (the 'group') for the year ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Norman Garon Trust

Independent Auditor's Report to the Members of Norman Garon Trust

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Norman Garon Trust

Independent Auditor's Report to the Members of Norman Garon Trust

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows;

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations for the company, including the Companies Act and Charities Act, tax legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur by;

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- Considering the internal controls in place to mitigate the risks of fraud and non-compliance with laws and regulations

To address the risk of fraud through management bias and override of controls, we;

- Performed analytical procedures to identify any unusual or unexpected relationships
- Tested journal entries to identify unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Norman Garon Trust

Independent Auditor's Report to the Members of Norman Garon Trust

A Stone

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Alex Stone FCCA (Senior Statutory Auditor)
For and on behalf of Edmund Carr LLP, Statutory Auditor

146 New London Road
Chelmsford
Essex
CM2 0AW

Date: 26 September 2025

Norman Garon Trust

Consolidated Statement of Financial Activities for the Year Ended 31 December 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Charitable activities	3	2,924,727	-	2,924,727	571,869
Other trading activities	4	194,820	-	194,820	2,184,706
Investment income	5	77,797	-	77,797	77,041
Total income		<u>3,197,344</u>	<u>-</u>	<u>3,197,344</u>	<u>2,833,616</u>
Expenditure on:					
Raising funds	6	171,430	-	171,430	1,653,688
Charitable activities	7	2,683,816	-	2,683,816	1,036,760
Other expenditure		84,911	-	84,911	84,911
Total expenditure		<u>2,940,157</u>	<u>-</u>	<u>2,940,157</u>	<u>2,775,359</u>
Net income		<u>257,187</u>	<u>-</u>	<u>257,187</u>	<u>58,257</u>
Net movement in funds		257,187	-	257,187	58,257
Reconciliation of funds					
Total funds brought forward		<u>5,557,500</u>	<u>-</u>	<u>5,557,500</u>	<u>5,499,243</u>
Total funds carried forward	22	<u>5,814,687</u>	<u>-</u>	<u>5,814,687</u>	<u>5,557,500</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 22.

Norman Garon Trust
(Registration number: 06291022)
Consolidated Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	424,553	509,464
Tangible assets	14	3,249,573	3,290,492
Investments		<u>1,800,000</u>	<u>1,800,000</u>
		<u>5,474,126</u>	<u>5,599,956</u>
Current assets			
Stocks	16	120,761	139,355
Debtors	17	25,377	47,212
Cash at bank and in hand	18	<u>787,295</u>	<u>328,661</u>
		933,433	515,228
Creditors: Amounts falling due within one year	19	<u>(539,019)</u>	<u>(557,684)</u>
Net current assets/(liabilities)		<u>394,414</u>	<u>(42,456)</u>
Total assets less current liabilities		5,868,540	5,557,500
Creditors: Amounts falling due after more than one year	20	<u>(53,853)</u>	<u>-</u>
Net assets		<u><u>5,814,687</u></u>	<u><u>5,557,500</u></u>
Funds of the group:			
Unrestricted income funds			
Unrestricted funds		<u>5,814,687</u>	<u>5,557,500</u>
Total funds	22	<u><u>5,814,687</u></u>	<u><u>5,557,500</u></u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The financial statements on pages 9 to 38 were approved by the trustees, and authorised for issue on 23 September 2025 and signed on their behalf by:

P J Tolhurst

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P J Tolhurst
Company Secretary and Trustee

Norman Garon Trust
(Registration number: 06291022)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	13	424,553	509,464
Tangible assets	14	3,249,573	3,290,492
Investments	15	1,899,001	1,899,001
		<u>5,573,127</u>	<u>5,698,957</u>
Current assets			
Stocks	16	120,761	139,355
Debtors	17	231,605	69,949
Cash at bank and in hand	18	464,480	167,466
		<u>816,846</u>	<u>376,770</u>
Creditors: Amounts falling due within one year	19	<u>(521,433)</u>	<u>(518,227)</u>
Net current assets/(liabilities)		<u>295,413</u>	<u>(141,457)</u>
Total assets less current liabilities		5,868,540	5,557,500
Creditors: Amounts falling due after more than one year	20	<u>(53,853)</u>	<u>-</u>
Net assets		<u>5,814,687</u>	<u>5,557,500</u>
Funds of the charitable company:			
Unrestricted income funds			
Unrestricted funds		<u>5,814,687</u>	<u>5,557,500</u>
Total funds	22	<u>5,814,687</u>	<u>5,557,500</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The surplus for the financial year of the parent charity was £257,187.

The financial statements on pages 9 to 38 were approved by the trustees, and authorised for issue on 23 September 2025 and signed on their behalf by:

P J Tolhurst

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P J Tolhurst
Company Secretary and Trustee

Norman Garon Trust

Consolidated Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income		257,187	58,257
Adjustments to cash flows from non-cash items			
Depreciation	14	99,322	99,038
Amortisation	14	84,911	84,911
Investment income	5	<u>(77,797)</u>	<u>(77,041)</u>
		363,623	165,165
Working capital adjustments			
Decrease in stocks	16	18,594	2,694
Decrease/(increase) in debtors	17	21,835	(4,986)
Increase in creditors	19	121,472	63,168
(Decrease)/increase in deferred income	20	<u>(29,159)</u>	<u>3,771</u>
Net cash flows from operating activities		<u>496,365</u>	<u>229,812</u>
Cash flows from investing activities			
Interest receivable and similar income	5	77,797	77,041
Purchase of tangible fixed assets	14	<u>(58,403)</u>	<u>(144,118)</u>
Net cash flows from investing activities		19,394	(67,077)
Cash flows from financing activities			
Repayment of loans and borrowings	19, 20	<u>(57,125)</u>	<u>(173,642)</u>
Net increase/(decrease) in cash and cash equivalents		458,634	(10,907)
Cash and cash equivalents at 1 January		<u>328,661</u>	<u>339,568</u>
Cash and cash equivalents at 31 December		<u><u>787,295</u></u>	<u><u>328,661</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Norman Garon Trust

Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income/(expenditure)		257,187	(340,500)
Adjustments to cash flows from non-cash items			
Depreciation	7	99,322	55,277
Amortisation	6	84,911	84,911
Investment income		(77,797)	(227,041)
Revaluation of investments		-	721,624
Fixed assets donated from subsidiary		-	(424,481)
		363,623	(130,210)
Working capital adjustments			
Decrease/(increase) in stocks	16	18,594	(139,355)
(Increase)/decrease in debtors	17	(161,656)	6,216
Increase in creditors	19	143,343	182,448
(Decrease)/increase in deferred income	20	(29,159)	147,747
Net cash flows from operating activities		334,745	66,846
Cash flows from investing activities			
Interest receivable and similar income		77,797	227,041
Purchase of tangible fixed assets	14	(58,403)	(21,297)
Net cash flows from investing activities		19,394	205,744
Cash flows from financing activities			
Repayment of loans and borrowings	19, 20	(57,125)	(173,642)
Net increase in cash and cash equivalents		297,014	98,948
Cash and cash equivalents at 1 January		167,466	68,518
Cash and cash equivalents at 31 December	18	464,480	167,466

All of the cash flows are derived from continuing operations during the above two periods.

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charitable company status

The charitable company is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charitable company in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Norman Garon Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charitable company and its subsidiary undertakings drawn up to 31 December 2024.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charitable company made a surplus for the financial year of £257,187 (2023 - deficit of £340,500).

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiary, which are related parties, are eliminated in full.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Income and endowments

Deferred income

Deferred income represents membership fees and block and season ticket fees received for future periods and is released to incoming resources in the period for which it has been received.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Raising funds

These are costs incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charitable company's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants relating to revenue are recognised in income over the period in which the related costs are recognised.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The subsidiary is subject to corporation tax on any profit not donated to the parent charity.

Goodwill

Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Tangible fixed assets

Individual fixed assets costing £5,000 or more are included within fixed assets and are initially recorded at cost. Tangible fixed assets are subsequently recorded at cost less accumulated depreciation.'

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land & buildings	2.6% - 20% straight line
Furniture and equipment	20% or 33.3% reducing balance
Motor vehicles	20% reducing balance

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

The golf complex land and buildings are not being depreciated. The freehold land and buildings are being carried at their deemed cost on transition to FRS102, as allowed under section 35. Subsequent additions specifically relating to the clubhouse are also not being depreciated. The trustees have taken the decision not to depreciate the buildings used for charitable purposes as they are regularly maintained and refurbished.

Investment properties

Investment property is carried at fair value, valued with sufficient regularity by the trustees. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Business combinations

Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the group. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the weighted average cost method.

Trade debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charitable company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the group.

Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other receivables and payables.

Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of cash or other consideration expected to be paid or received.

3 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £
Provision of golf and golf related services to members	2,924,727	-	2,924,727
	Unrestricted funds £	Restricted funds £	Total 2023 £
Provision of golf and golf related services to members	571,869	-	571,869

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2024 £
Trading income in subsidiary	179,458	-	179,458
Sponsorship income	700	-	700
Other income	14,662	-	14,662
	<u>194,820</u>	<u>-</u>	<u>194,820</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Trading income in subsidiary	2,172,950	-	2,172,950
Other income	11,756	-	11,756
	<u>2,184,706</u>	<u>-</u>	<u>2,184,706</u>

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £
Interest receivable and similar income	757	-	757
Income from rents	77,040	-	77,040
	<u>77,797</u>	<u>-</u>	<u>77,797</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Interest receivable and similar income	1	-	1
Income from rents	77,040	-	77,040
	<u>77,041</u>	<u>-</u>	<u>77,041</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds £	Restricted funds £	Total 2024 £
Golf course trading costs	87,647	-	87,647
Staff Costs	61,885	-	61,885
	<u>149,532</u>	<u>-</u>	<u>149,532</u>
	Unrestricted funds £	Restricted funds £	Total 2024 £
Golf course trading costs	972,010	-	972,010
Depreciation, amortisation and other similar costs	43,761	-	43,761
Staff Costs	617,001	-	617,001
	<u>1,632,772</u>	<u>-</u>	<u>1,632,772</u>

b) Investment management costs

	Unrestricted funds £	Restricted funds £	Total 2024 £
Amounts payable to property managers	16,679	-	16,679
Allocated support costs	5,219	-	5,219
	<u>21,898</u>	<u>-</u>	<u>21,898</u>
	Unrestricted funds £	Restricted funds £	Total 2023 £
Amounts payable to property managers	16,306	-	16,306
Allocated support costs	4,610	-	4,610
	<u>20,916</u>	<u>-</u>	<u>20,916</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Expenditure on charitable activities

		Unrestricted funds £	Restricted funds £	Total 2024 £
	Note			
Provision of golf and golf related services to members		1,243,054	-	1,243,054
Grant funding of activities		356,773	-	356,773
Staff costs		931,161	-	931,161
Allocated support costs	8	15,906	-	15,906
Governance costs	8	37,600	-	37,600
Depreciation and amortisation		99,322	-	99,322
		<u>2,683,816</u>	<u>-</u>	<u>2,683,816</u>
		Unrestricted funds £	Restricted funds £	Total 2023 £
	Note			
Provision of golf and golf related services to members		358,892	-	358,892
Grant funding of activities		325,300	-	325,300
Staff costs		212,351	-	212,351
Allocated support costs	8	33,578	-	33,578
Governance costs	8	51,362	-	51,362
Depreciation and amortisation		55,277	-	55,277
		<u>1,036,760</u>	<u>-</u>	<u>1,036,760</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Analysis of governance and support costs

Raising funds expenditure

Charitable investment management costs

	Unrestricted funds £	Restricted funds £	Total 2024 £
Repairs	5,219	-	5,219

	Unrestricted funds £	Restricted funds £	Total 2023 £
Repairs	4,610	-	4,610

Charitable activities expenditure

	Unrestricted funds £	Restricted funds £	Total 2024 £
Interest payable	7,782	-	7,782
Sundry expenses	8,124	-	8,124
	15,906	-	15,906

	Unrestricted funds £	Restricted funds £	Total 2023 £
Interest payable	8,100	-	8,100
Sundry expenses	25,479	-	25,479
	33,579	-	33,579

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Governance costs

	Total 2024 £	Total 2023 £
Audit fees		
Audit of the financial statements	11,250	10,700
Other fees paid to auditors	8,000	6,150
Other governance costs	<u>18,350</u>	<u>34,512</u>
	<u><u>37,600</u></u>	<u><u>51,362</u></u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Grant-making

Analysis of grants

	Grants to institutions	
	2024	2023
	£	£
Analysis		
Grants payable	356,773	325,300

The support costs associated with grant-making are £Nil (31 December 2023 - £Nil).

The charity makes funds available primarily to the Essex County Scout Council (The Scout Council) for distribution amongst Scout 'Units' within Essex. The charity also supports a number of other projects to help young people from the Southend-on-Sea and Essex area.

Below are details of material grants made to institutions by the charity.

Name of institution	2024
	£
Essex County Scout Council	300,000
Essex Golf Union	4,000
Bar'n'Bus	3,700
Elevator Arts	1,820
Harlequin Rangers	2,000
Seaquins (Westcliff)	1,000
SEND The Right Message (STRM)	2,150
Aspirations	3,500
ATF Community Southend	3,000
Carli Lansley Foundation	2,000
Community Safety Education	2,200
Lennox Children's Cancer Fund	2,240
Narconon Drugs Education	1,000
Southend YMCA	2,000
The Caedmon Company	2,000
The Phabulous Café	2,000
Trinity Family Centre	8,413
Vibe Southend Limited	2,000
Wellbeing at Garon Park	3,000
Just Ride	2,250
Kaos Youth Club	2,000
The Art Ministry	2,500
Volunteering Matters	2,000
	356,773

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

10 Net incoming/outgoing resources

Net incoming resources for the year is stated after charging:

	2024	2023
	£	£
Operating leases - plant and machinery	99,582	109,913
Audit fees	11,250	10,700
Other non-audit services	8,000	6,150
Depreciation of fixed assets	99,322	99,038
Amortisation of goodwill	<u>84,911</u>	<u>84,911</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	914,814	767,914
Social security costs	62,319	48,586
Pension costs	15,913	12,852
	<u>993,046</u>	<u>829,352</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year expressed by head count was as follows:

	2024 No	2023 No
Employees	<u>43</u>	<u>42</u>

No employee received emoluments of more than £60,000 during the year.

All staff costs up to 30 September 2023 were incurred in the trading subsidiary. From 1 October 2023, the majority of employees in the subsidiary were transferred to the charitable company.

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

13 Intangible fixed assets

Group

	Goodwill £	Total £
Cost		
At 1 January 2024	849,108	849,108
At 31 December 2024	849,108	849,108
Amortisation		
At 1 January 2024	339,644	339,644
Charge for the year	84,911	84,911
At 31 December 2024	424,555	424,555
Net book value		
At 31 December 2024	424,553	424,553
At 31 December 2023	509,464	509,464

Charitable company

	Goodwill £	Total £
Cost		
At 1 January 2024	849,108	849,108
At 31 December 2024	849,108	849,108
Amortisation		
At 1 January 2024	339,644	339,644
Charge for the year	84,911	84,911
At 31 December 2024	424,555	424,555
Net book value		
At 31 December 2024	424,553	424,553
At 31 December 2023	509,464	509,464

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

14 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	3,566,697	442,620	5,000	4,014,317
Additions	45,875	12,528	-	58,403
At 31 December 2024	3,612,572	455,148	5,000	4,072,720
Depreciation				
At 1 January 2024	365,212	353,844	4,769	723,825
Charge for the year	67,942	31,332	48	99,322
At 31 December 2024	433,154	385,176	4,817	823,147
Net book value				
At 31 December 2024	3,179,418	69,972	183	3,249,573
At 31 December 2023	3,201,485	88,776	231	3,290,492

Charitable company

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	3,566,697	442,620	5,000	4,014,317
Additions	45,875	12,528	-	58,403
At 31 December 2024	3,612,572	455,148	5,000	4,072,720
Depreciation				
At 1 January 2024	365,212	353,844	4,769	723,825
Charge for the year	67,942	31,332	48	99,322
At 31 December 2024	433,154	385,176	4,817	823,147
Net book value				
At 31 December 2024	3,179,418	69,972	183	3,249,573
At 31 December 2023	3,201,485	88,776	231	3,290,492

The majority of the depreciation on land and buildings relates to the adventure golf course. The trustees have taken the decision not to adopt the revaluation model of accounting for the golf course land and buildings so as not to risk overstating this value in the accounts. They also do not consider that the benefit would outweigh the cost involved in obtaining such a valuation.

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Fixed asset investments

Group

	2024 £	2023 £
Investment properties	<u>1,800,000</u>	<u>1,800,000</u>

Investment properties

	Investment properties £
Cost or Valuation	
At 1 January 2024	<u>1,800,000</u>
Provision	
At 31 December 2024	<u>-</u>
Net book value	
At 31 December 2024	<u>1,800,000</u>
At 31 December 2023	<u>1,800,000</u>

The investment properties were revalued in February 2022 by Whirledge & Nott Limited.

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Charitable company

	2024 £	2023 £
Investment properties	1,800,000	1,800,000
Shares in group undertakings and participating interests	99,001	99,001
	<u>1,899,001</u>	<u>1,899,001</u>

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2024	99,001	99,001
At 31 December 2024	99,001	99,001
Net book value		
At 31 December 2024	99,001	99,001
At 31 December 2023	99,001	99,001

Details of undertakings

Details of the investments in which the charitable company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
Garon Park Golf Events Limited	England and Wales	Ordinary	100%	100%	Golf course complex

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

16 Stock

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Stocks	120,761	139,355	120,761	139,355

Group

The cost of stock recognised as an expense in the year amounted to £435,223 (2023 - £448,109).

17 Debtors

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	980	-	980	-
Due from group undertakings	-	-	218,741	51,477
Prepayments	11,884	25,307	11,884	18,472
VAT recoverable	12,513	21,905	-	-
	<u>25,377</u>	<u>47,212</u>	<u>231,605</u>	<u>69,949</u>

18 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash at bank	787,295	328,661	464,480	167,466

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

19 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	42,327	153,305	42,327	153,305
Trade creditors	104,601	76,888	98,904	54,728
Other taxation and social security	14,023	15,687	13,133	14,970
VAT	39,176	41,168	39,176	41,168
Other creditors	33,842	85,101	32,398	79,771
Accruals	186,462	37,788	176,907	26,538
Deferred income	118,588	147,747	118,588	147,747
	<u>539,019</u>	<u>557,684</u>	<u>521,433</u>	<u>518,227</u>

Creditors due within one year includes the following liabilities on which security has been given:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	<u>42,327</u>	<u>153,305</u>	<u>42,327</u>	<u>153,305</u>

The bank loan is secured against the investment properties of the charity.

Bank borrowings

Lloyds Bank loans is denominated in £ with a nominal interest rate of 4.51%, and the final instalment is due on 18 July 2029. The carrying amount at year end is £96,180 (2023 - £153,305).

Deferred income

	2024	2023
	£	£
Deferred income at 1 January 2024	147,747	143,976
Resources deferred in the period	118,588	147,747
Amounts released from previous periods	<u>(147,747)</u>	<u>(143,976)</u>
Deferred income at year end	<u>118,588</u>	<u>147,747</u>

The deferred income relates to membership fees received in advance for future periods.

20 Creditors: amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	<u>53,853</u>	<u>-</u>	<u>53,853</u>	<u>-</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Creditors amounts falling due after more than one year includes the following liabilities on which security has been given:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	53,853	-	53,853	-

The bank loans are secured against the investment properties of the charity.

21 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Other				
Within one year	2,483	55,892	-	-
Between one and five years	8,691	9,933	-	-
After five years	-	1,242	-	-
	<u>11,174</u>	<u>67,067</u>	<u>-</u>	<u>-</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

22 Funds

Group

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
Unrestricted funds	<u>5,557,500</u>	<u>3,197,344</u>	<u>(2,940,157)</u>	<u>-</u>	<u>5,814,687</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
Unrestricted funds	<u>5,499,243</u>	<u>2,833,616</u>	<u>(2,775,359)</u>	<u>-</u>	<u>5,557,500</u>

Charity

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
Unrestricted funds	<u>5,557,500</u>	<u>3,038,012</u>	<u>(2,780,825)</u>	<u>-</u>	<u>5,814,687</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2023 £
Unrestricted funds					
Unrestricted funds	<u>5,898,000</u>	<u>1,514,411</u>	<u>(1,133,287)</u>	<u>(721,624)</u>	<u>5,557,500</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

23 Analysis of net assets between funds

Group

	Unrestricted funds £	Restricted funds £	Total funds at 31 December 2024 £
Intangible fixed assets	424,553	-	424,553
Tangible fixed assets	3,249,573	-	3,249,573
Fixed asset investments	1,800,000	-	1,800,000
Current assets	932,073	-	932,073
Current liabilities	(387,659)	-	(387,659)
Creditors over 1 year	(53,853)	-	(53,853)
Total net assets	<u>5,964,687</u>	<u>-</u>	<u>5,964,687</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 December 2023 £
Intangible fixed assets	509,464	-	509,464
Tangible fixed assets	3,290,492	-	3,290,492
Fixed asset investments	1,800,000	-	1,800,000
Current assets	515,228	-	515,228
Current liabilities	(557,684)	-	(557,684)
Total net assets	<u>5,557,500</u>	<u>-</u>	<u>5,557,500</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Charity

	Unrestricted funds £	Restricted funds £	Total funds at 31 December 2024 £
Intangible fixed assets	424,553	-	424,553
Tangible fixed assets	3,249,573	-	3,249,573
Fixed asset investments	1,899,001	-	1,899,001
Current assets	816,846	-	816,846
Current liabilities	(371,433)	-	(371,433)
Creditors over 1 year	(53,853)	-	(53,853)
Total net assets	<u>5,964,687</u>	<u>-</u>	<u>5,964,687</u>

	Unrestricted funds £	Restricted funds £	Total funds at 31 December 2023 £
Intangible fixed assets	509,464	-	509,464
Tangible fixed assets	3,290,492	-	3,290,492
Fixed asset investments	1,899,001	-	1,899,001
Current assets	376,770	-	376,770
Current liabilities	(518,227)	-	(518,227)
Total net assets	<u>5,557,500</u>	<u>-</u>	<u>5,557,500</u>

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

24 Analysis of changes in net debt

Group

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	328,661	457,274	785,935
Debt due within one year	(153,305)	110,978	(42,327)
Debt due after more than one year	-	(53,853)	(53,853)
Net cash	<u>175,356</u>	<u>514,399</u>	<u>689,755</u>

	At 1 January 2023 £	Financing cash flows £	At 31 December 2023 £
Cash at bank and in hand	337,183	(8,522)	328,661
Debt due within one year	(173,642)	20,337	(153,305)
Debt due after more than one year	(153,305)	153,305	-
Net cash	<u>10,236</u>	<u>165,120</u>	<u>175,356</u>

25 Related party transactions

Group

During the year the group made the following related party transactions:

Marlborough House Partners LLP

(P J Tolhurst is a partner)

During the year, £37,950 (2023: £33,500) was paid to Marlborough House Partners LLP for the management and administration of the charity. At the balance sheet date the amount due to/from Marlborough House Partners LLP was £Nil (2023 - £9,000).

Whirledge and Nott

(M E Hughes is a director and shareholder)

During the year, £3,769 (2023: £3,806) was paid to Whirledge and Nott, Chartered Surveyors, These fees are in respect of management charges for collecting rents and arranging maintenance of the properties on the charity's behalf. At the balance sheet date the amount due to/from Whirledge and Nott was £Nil (2023 - £Nil).

Essex County Scout Council

(P Stennett & R Bye are trustees)

During the year, the Essex County Scout Council received £150,000 (2023: £300,000) of grants from Norman Garon Trust. At the balance sheet date the amount due to/from Essex County Scout Council was £Nil (2023 - £Nil).

Norman Garon Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

Fowler Smith & Jones Trust

(P J Tolhurst & R Furlonger are trustees)

Norman Garon Trust has an arrangement to pay grant monies to the Fowler, Smith & Jones Trust for redistribution to other charities.. At the balance sheet date the amount due to/from Fowler Smith & Jones Trust was £Nil (2023 - £Nil).