

**DOMLAL FOUNDATION LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Barker Maule & Co
Chartered Accountants
Ground Suite
Navigation House
Newark
Nottinghamshire
NG24 4TS

Domlal Foundation Limited
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Domlal Foundation Limited
Company Information
For The Year Ended 31 December 2024

Directors

Miss Amy Cartledge
Mr Graham Cartledge
Mrs Jane Cartledge
Mrs Josephine Cartledge
Mrs Joan Lord
Mrs Anna Booth

Company Number 06317261

Registered Office

Handley House
North Gate
Newark
Nottinghamshire
NG24 1EH

Accountants

Barker Maule & Co
Chartered Accountants
Ground Suite
Navigation House
Newark
Nottinghamshire
NG24 4TS

Domlal Foundation Limited
Company No. 06317261
Directors' Report For The Year Ended 31 December 2024

The directors present their report and the financial statements for the year ended 31 December 2024.

Directors

The directors who held office during the year were as follows:

Miss Amy Cartledge
Mr Graham Cartledge
Mrs Jane Cartledge
Mrs Josephine Cartledge
Mrs Joan Lord
Mrs Anna Booth

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Domlal Foundation Limited
Directors' Report (continued)
For The Year Ended 31 December 2024

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

A handwritten signature in black ink, appearing to be 'G. Cartledge', written over a horizontal dashed line.

Mr Graham Cartledge

Director

26 March 2025

**Domlal Foundation Limited
Accountants' Report
For The Year Ended 31 December 2024**

Chartered Accountants' report to the directors on the preparation of the unaudited statutory accounts of Domlal Foundation Limited for the year ended 31 December 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Domlal Foundation Limited for the year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Domlal Foundation Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Domlal Foundation Limited and state those matters that we have agreed to state to the directors of Domlal Foundation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Domlal Foundation Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Domlal Foundation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Domlal Foundation Limited. You consider that Domlal Foundation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Domlal Foundation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

A handwritten signature in black ink, appearing to read 'Barker Maule & Co', is written over a horizontal dashed line.

26 March 2025

Barker Maule & Co
Chartered Accountants
Ground Suite
Navigation House
Newark
Nottinghamshire
NG24 4TS

Domlal Foundation Limited
Income and Expenditure Account
For The Year Ended 31 December 2024

	Notes	2024 £	2023 £
TURNOVER		450,000	75,000
GROSS SURPLUS		450,000	75,000
Administrative expenses		(99,250)	(36,507)
OPERATING SURPLUS		350,750	38,493
Other interest receivable and similar income		2,566	-
SURPLUS FOR THE FINANCIAL YEAR		353,316	38,493

The notes on pages 7 to 8 form part of these financial statements.

Domlal Foundation Limited
Balance Sheet
As At 31 December 2024

		2024		2023	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		436,049		82,703	
		<u>436,049</u>		<u>82,703</u>	
Creditors: Amounts Falling Due Within One Year	4	(558)		(528)	
		<u>(558)</u>		<u>(528)</u>	
NET CURRENT ASSETS (LIABILITIES)			435,491		82,175
			<u>435,491</u>		<u>82,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			435,491		82,175
			<u>435,491</u>		<u>82,175</u>
NET ASSETS			435,491		82,175
			<u>435,491</u>		<u>82,175</u>
Income and Expenditure Account			435,491		82,175
			<u>435,491</u>		<u>82,175</u>
MEMBERS' FUNDS			435,491		82,175
			<u>435,491</u>		<u>82,175</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Graham Cartledge

Director

26 March 2025

The notes on pages 7 to 8 form part of these financial statements.

Domlal Foundation Limited
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Domlal Foundation Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 06317261. The registered office is Handley House, North Gate, Newark, Nottinghamshire, NG24 1EH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transactional value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP(FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The trustees assess whether the use of going concern is appropriate i.e whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the foundation to continue as a going concern. The trustees make this assessment each year in respect of a period of one year from the date of approval of the financial statements.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2023: NIL)

4. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals and deferred income	558	528

Domlal Foundation Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

5. Related Party Transactions

During the year donations totalling £320,000 (2023: £60,000) were received from Mr G S Cartledge and £40,000 from Mrs J M Cartledge who served as Directors and Trustee's of the Charity.

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. Analysis of Expenditure on Charitable Activities

During the year the charity made donations of £24,768 to Homestart Newark (2023: £23,357), £18,700 to Book Aid International (2023: £12,000), £13,000 to Imagination Library, £21,500 to Mercy Ships and £20,000 Over the Wall.

Domlal Foundation Limited
Detailed Income and Expenditure Account
For The Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
TURNOVER				
Donations		450,000		75,000
GROSS SURPLUS		450,000		75,000
Administrative Expenses				
Insurance	712		610	
Accountancy fees	570		540	
Charitable donations	97,968		35,357	
		(99,250)		(36,507)
OPERATING SURPLUS		350,750		38,493
Other interest receivable and similar income				
Bank interest receivable	2,566		-	
		2,566		-
SURPLUS FOR THE FINANCIAL YEAR		353,316		38,493