

**BRIGHT SPARKS KINDERGARTEN LTD**

**(LIMITED BY GUARANTEE)**

**Company Number 06113421 (England & Wales)**

**Charity Number 1120624**

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

# **BRIGHT SPARKS KINDERGARTEN LTD**

## **Contents of the Financial Statements For the Year Ended 31 August 2024**

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## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2024**

The Trustees present their Report with the financial statements of the Charitable Company for the Year ended 31 August 2024.

#### **Legal and Administrative Information**

Bright Sparks Kindergarten Limited is a charitable Company Limited by Guarantee and does not have any share capital. It was incorporated on 19 February 2007 and was registered as a Charity on 20 August 2007. It is governed by a Memorandum and Articles of Association dated 19 February 2007 as amended by Special Resolution dated 9 August 2007. New Trustees are approved by the present members of the trustee board. (Further administrative details of the charity can be found on page 1).

#### **Purpose**

Bright Sparks Kindergarten is committed to providing high-quality, safe, and nurturing pre-school childcare and education for children aged 2 to 4 years, alongside a variety of enriching out-of-school activities for children aged 3 to 11 years. We are also dedicated to supporting staff development and offering opportunities for trainees in the field.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

#### **Overview**

Although financial challenges have continued this year, Bright Sparks has managed to operate smoothly without any major difficulties. Our pre-school numbers have remained strong, with 12 children successfully transitioning to primary school in July. The out-of-school clubs have also performed well, and the success of our inaugural 'Open Day' has led to an increase in the number of children on the waiting list for September.

The government's additional funding for 2-year-olds and 9-month-olds of working parents has driven an increase in session bookings for these age groups. Our out-of-school clubs remain consistently popular.

We remain grateful to Early Years Childcare Support (EYCC) for their invaluable guidance and support. The advice they provide is crucial to both the staff and committee.

We would also like to take this opportunity to express our appreciation for the hard work, commitment, and dedication of our staff. Both the Manager and Assistant Manager create a positive and supportive environment, which makes Bright Sparks a fantastic place for children to learn and for staff to work.

#### **Financial/ Performance**

The financial results for the year, as detailed in the financial statements, are in line with the expected projections and show a stable position.

#### **Management and Staffing**

We are pleased to report that the management team remains consistent and continues to collaborate effectively, ensuring that Bright Sparks maintains its success and continues to improve. This is a point of great pride for us.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Company Information For the Year Ended 31 August 2024**

<b>Trustees</b>	Claire Felipes (resigned 23 April 2024) Sarah Brown Steve Belshaw (resigned 17 September 2024) Stacey Mustill Danielle Skinner Laura White David Mitchell Rebecca Sharpe (appointed 22 April 2024) Leanne Belton (appointed 22 April 2024) Jenna Mitchell (appointed 22 April 2024)
<b>Directors</b>	Sarah Brown Stacey Mustill
<b>Registered Office</b>	Sibsey Free School Old Main Road Boston Lincolnshire PE22 0RR
<b>Company Number</b>	06113421 (England & Wales)
<b>Charity Number</b>	1120624
<b>Independent Examiner</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
<b>Bankers</b>	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2024 continued**

#### **Management and Staffing continued**

While we have had some staff changes this year, we continue to have an exceptional team of Early Years practitioners who demonstrate passion, confidence, and skill. However, recruitment remains a challenge across the sector, as the pay offered does not always reflect the considerable responsibilities Early Years practitioners shoulder.

Bright Sparks continues to operate within the Early Years Foundation Stage (EYFS) framework. The senior management team regularly reviews and implements updated guidance, ensuring that staff are equipped with the support they need to deliver high-quality care and education.

We also collaborate with other providers when necessary, particularly when children attend more than one setting, ensuring continuity of care.

Professional development is a priority, and staff are encouraged to attend relevant training opportunities. Staff meetings and supervisions are used to discuss ongoing development, ensuring Bright Sparks remains one of the leading childcare provisions in the area. Training is provided using Teams, Zoom and face-to-face. Additionally, in-house First Aid training is provided to the whole team.

Our staff are highly qualified, knowledgeable and dedicated. We are especially proud of staff members who hold qualifications such as an Early Years Foundation Degree, a BA Hons in Education, and an MSc in Child and Adolescent Mental Wellbeing. We also have a staff member working towards her Level 3 in Early Years Education.

The voluntary management committee continues to provide strong support to the day-to-day operations of Bright Sparks. Regular committee meetings ensure effective governance, and action plans are in place to address areas that need attention.

Our staff consistently go above and beyond, volunteering their time for fundraising events and additional meetings. These efforts help raise funds for new equipment and resources that enhance the learning environment.

The committee's strength lies in its dedication and support for Bright Sparks. We are incredibly proud of the entire team and their ongoing commitment to the setting's success.

#### **Overall Performance**

We are extremely proud of the continued success of Bright Sparks in delivering exceptional childcare and education. Our staff create a warm, welcoming environment for children and families alike, and we take pride in providing a place where children can thrive. The committee is confident that Bright Sparks will continue to grow and succeed, with the ongoing support of our parents being essential to this success.

#### **The Future**

We are aware that the rising cost of living, along with the upcoming increase in the living wage (in April), will impact Bright Sparks' financial position. We will closely monitor these changes and adjust our fee structure accordingly. We are also fully aware of upcoming increases in NI contributions, further living wage increases and proposed government funding issues.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2024 continued**

#### **The Future continued**

Bright Sparks is well-respected in the local community, and we remain committed to providing the high standard of care and education we are known for. We take pride in offering a workplace where staff feel supported both personally and professionally.

We are confident that Bright Sparks will continue to deliver outstanding service, maintaining its position as the first choice for high-quality childcare and education in the area.

#### **Statement of trustees' responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 28 April 2025 and signed on its behalf.



**Sarah Brown**  
Trustee

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Independent Examiner's Report to the Trustees**

I report on the accounts of the company for the year ended 31 August 2024 set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

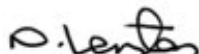
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have following the directions given by the Charities Commission (under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**NICOLA LENTON FCCA**  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston, Lincolnshire**  
**PE21 6NA**

**Date: 28 April 2025**

# BRIGHT SPARKS KINDERGARTEN LTD

## Statement of Financial Activities Including Income and Expenditure Account For the Year Ended 31 August 2024

Notes	Total Funds 2024 £	Total Funds 2023 £
1	<b>INCOME AND EXPENDITURE</b>	
	<b>INCOMING RESOURCES</b>	
	<b>Incoming Resources from generated funds:</b>	
	Activities for generating funds	158,982
	<b>195,522</b>	
3	Investment income	212
	<b>400</b>	
	<b>TOTAL INCOMING RESOURCES</b>	<b>159,194</b>
	<b>195,922</b>	
	<b>Resources Expended:</b>	
5	Charitable activities	173,233
6	Governance costs	2,697
	<b>177,664</b>	
	<b>2,794</b>	
	<b>TOTAL RESOURCES EXPENDED</b>	<b>175,930</b>
	<b>180,458</b>	
2	<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>(16,736)</b>
	<b>TOTAL FUND BROUGHT FORWARD</b>	<b>49,770</b>
	<b>33,034</b>	
	<b>TOTAL FUND CARRIED FORWARD</b>	<b>33,034</b>
	<b>48,498</b>	

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements



# BRIGHT SPARKS KINDERGARTEN LTD

## Balance Sheet as at 31 August 2024

Notes		2024 £	2023 £
	<b>Fixed Assets:</b>		
7	Intangible assets	-	-
8	Tangible assets	5,132	6,902
		<u>5,132</u>	<u>6,902</u>
	<b>Current Assets:</b>		
9	Debtors	735	1,748
	Cash at bank and in hand	52,266	41,200
		<u>53,001</u>	<u>42,948</u>
10	<b>Creditors:</b> amounts falling due within one year	9,635	16,816
		<u></u>	<u></u>
	<b>Net Current Assets</b>	<u>43,366</u>	<u>26,132</u>
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>48,498</u>	<u>33,034</u>
	<b>FUNDS</b>		
	Unrestricted funds	48,498	33,034
	<b>TOTAL FUNDS</b>	<u>48,498</u>	<u>33,034</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

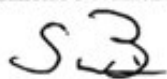
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28 April 2025 and were signed on its behalf by:



**Sarah Brown**  
Director and Trustee

The notes on pages 8 to 12 form part of these financial statements.

## BRIGHT SPARKS KINDERGARTEN LIMITED

### Notes to the Financial Statements For the Year Ended 31 August 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. Grants are accounted for when received.
2. Investment income is accounted for when receivable.
3. Fees are accounted for when received.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in March 2008 and April 2009, is being amortised evenly over their estimated useful lives of five years.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing value
Nursery Equipment	33% on reducing value

##### **Taxation**

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

##### **Fund Accounting**

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# **BRIGHT SPARKS KINDERGARTEN LIMITED**

## **Notes to the Financial Statements For the Year Ended 31 August 2024 continued**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>2. NET INCOMING RESOURCES</b>		
Net incoming resources are stated after charging:		
Depreciation - owned assets	<b>1,770</b>	<b>2,389</b>
- goodwill	<b>-</b>	<b>-</b>
Independent Examination	<b>2,340</b>	<b>2,160</b>
Accountancy services	<b>454</b>	<b>537</b>
Staff Costs	<b>152,308</b>	<b>146,911</b>
	<hr/>	<hr/>
<b>STAFF COSTS</b>		
Charitable Activities	<b>152,308</b>	<b>146,911</b>
	<hr/>	<hr/>
Staff costs consist of:		
Wages and Salaries	<b>146,440</b>	<b>143,780</b>
Social Security Costs	<b>5,868</b>	<b>3,131</b>
	<hr/>	<hr/>
	<b>152,308</b>	<b>146,911</b>
	<hr/>	<hr/>
No employee earned £50,000 per annum or more.		
	<b>No.</b>	<b>No.</b>
The average weekly number of employees was	<b>8</b>	<b>9</b>
	<hr/>	<hr/>
	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
Trustees Remuneration	<b>74,455</b>	<b>63,366</b>
	<hr/>	<hr/>
Directors Remuneration	<b>74,455</b>	<b>44,617</b>
	<hr/>	<hr/>
<b>3. INVESTMENT INCOME</b>		
Bank interest	<b>400</b>	<b>212</b>
	<hr/>	<hr/>

# **BRIGHT SPARKS KINDERGARTEN LTD**

## **Notes to the Financial Statements For the Year Ended 31 August 2024 continued**

### **4. TAXATION**

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2024 nor for the year ended 31 August 2023.

### **5. CHARITABLE ACTIVITIES**

	2024 £	2023 £
Wages	152,308	146,911
Pensions	1,942	1,695
Lunches	6,149	6,264
Rent and rates	2,518	2,753
Insurance	713	658
Light and heat	3,137	2,682
Telephone	554	353
Stationery	1,321	947
Advertising	84	-
Travelling	4	-
Repairs and renewals	1,395	2,049
Activity materials etc.	2,469	3,948
Cleaning	883	952
Sundry expenses	1,572	835
Courses and subscriptions	775	734
Bank charges	70	63
<b>Depreciation:</b>		
Fixtures and Fittings	1,586	2,114
Nursery Equipment	184	275
	<u>177,664</u>	<u>173,233</u>

### **6. GOVERNANCE COSTS**

Accountancy and professional fees	<u>2,794</u>	<u>2,697</u>
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# **BRIGHT SPARKS KINDERGARTEN LTD**

## **Notes to the Financial Statements For the Year Ended 31 August 2024 continued**

<b>7. INTANGIBLE FIXED ASSETS</b>			<b>Goodwill</b>
			<b>£</b>
<b>Cost:</b>			
At 1 September 2023 and 31 August 2024			<u>2,667</u>
<b>Amortisation:</b>			
At 1 September 2023 and 31 August 2024			<u>2,667</u>
<b>Net Book Value:</b>			
At 31 August 2024			<u>-</u>
At 31 August 2023			<u>-</u>
<b>8. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and Fittings £</b>	<b>Nursery Equipment £</b>	<b>TOTAL £</b>
<b>Cost:</b>			
At 1 September 2023 and 31 August 2024	<u>34,522</u>	<u>4,316</u>	<u>38,838</u>
<b>Depreciation:</b>			
At 1 September 2023	28,178	3,758	31,936
Charge for year	<u>1,586</u>	<u>184</u>	<u>1,770</u>
At 31 August 2024	<u>29,764</u>	<u>3,942</u>	<u>33,706</u>
<b>Net Book Value:</b>			
At 31 August 2024	<u>4,758</u>	<u>374</u>	<u>5,132</u>
At 31 August 2023	<u>6,344</u>	<u>558</u>	<u>6,902</u>

# **BRIGHT SPARKS KINDERGARTEN LTD**

## **Notes to the Financial Statements For the Year Ended 31 August 2024 continued**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>735</u>	<u>1,748</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	90	14,397
PAYE	4,245	-
Accruals and deferred income	<u>5,300</u>	<u>2,419</u>
	<u><b>9,635</b></u>	<u><b>16,816</b></u>
<b>11. SHARE CAPITAL</b>		

The company is incorporated under the Companies Act as a Company Limited by Guarantee. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.