

# BRIGHT SPARKS KINDERGARTEN LTD

England & Wales · Charity number 1120624

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06113421](#)

**Registered** 2007-08-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sibsey Free School  
Main Road  
Sibsey  
Boston  
PE22 0RR

**Phone** 01205751506

**Email** [brightsparkssibsey@yahoo.com](mailto:brightsparkssibsey@yahoo.com)

## Activities

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**Objects:** A. TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION, DEVELOPMENT AND EDUCATION OF CHILDREN AGED 6 WEEKS TO 11 YEARS DURING THE WORKING DAY; ANDB. TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION, DEVELOPMENT AND RECREATIONAL FACILITIES.

**Activities:** Bright Sparks Kindergarten provides high quality affordable child care for children aged 2years to 11 years. Income for the day to day running mainly comes from fees charged. Updating of equipment and special projects has to be funded in the main from grant applications , fund raising and voluntary donations. We operate in Sibsey.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE EAST KIRKBY AND SIBSEY
- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£210,377	£195,483	-	-
2024-08-31	£195,922	£180,458	-	-
2023-08-31	£159,194	£175,930	-	-
2022-08-31	£144,000	£147,000	-	-
2021-08-31	£128,092	£120,482	-	-
2020-08-31	£135,596	£124,196	-	-

## Trustees

Name	Role	Appointed
Leanne Belton	Chair	2024-04-22
David Mitchell		2022-04-24
Jessica Taylor		2026-01-08
Katherine Twiddy		2026-01-08
SARAH BROWN		
Stacey Mustill		2021-04-26

**BRIGHT SPARKS KINDERGARTEN LTD**

England & Wales - Charity number 1120624

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# Accounts

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**BRIGHT SPARKS KINDERGARTEN LTD**

**(LIMITED BY GUARANTEE)**

**Company Number 06113421 (England & Wales)**  
**Charity Number 1120624**

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

# **BRIGHT SPARKS KINDERGARTEN LTD**

## **Contents of the Financial Statements For the Year Ended 31 August 2025**

	<u>Page</u>
Company Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 13

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Company Information For the Year Ended 31 August 2025**

<b>Trustees</b>	Sarah Brown Stacey Mustill Danielle Skinner Laura White (Resigning at next AGM) David Mitchell Rebecca Sharpe (Resigned 28 April 2025) Leanne Belton Jenna Mitchell (Resigned 04 September 2025) Jessica Taylor (Appointed 08 January 2026) Katherine Twiddy (Appointed 08 January 2026)
<b>Registered Office</b>	Sibsey Free School Old Main Road Boston Lincolnshire PE22 0RR
<b>Company Number</b>	06113421 (England & Wales)
<b>Charity Number</b>	1120624
<b>Independent Examiner</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
<b>Bankers</b>	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2025**

The Trustees present their Report with the financial statements of the Charitable Company for the Year ended 31 August 2025.

#### **Legal and Administrative Information**

Bright Sparks Kindergarten Limited is a charitable Company Limited by Guarantee and does not have any share capital. It was incorporated on 19 February 2007 and was registered as a Charity on 20 August 2007. It is governed by a Memorandum and Articles of Association dated 19 February 2007 as amended by Special Resolution dated 9 August 2007. New Trustees are approved by the present members of the trustee board. (Further administrative details of the charity can be found on page 1).

#### **Purpose**

Bright Sparks Kindergarten aims to deliver a safe, caring, and high-standard early years environment for children aged 2 to 4. In addition, we provide a range of engaging before- and after-school activities for children between the ages of 3 and 11. We are equally committed to developing our workforce and supporting individuals training to work in childcare.

#### **Overview**

Despite ongoing financial pressures throughout the year, Bright Sparks has continued to run effectively without significant disruption. Pre-school enrolment has remained strong, with 12 children moving on to primary education in July. Our out-of-school provision has also continued to thrive, and this year's 'Open Day' proved highly successful, contributing to a growing waiting list for the upcoming September intake.

Government funding initiatives for younger children, including 2-year-olds and 9-month-olds of working parents, have led to increased demand and higher session uptake. However, it is important to note that the current funding rates do not fully cover the true cost of delivering high-quality childcare. As a result, these funded sessions place additional financial pressure on the setting and do not adequately reflect the level of care, staffing, and resources required to meet our standards.

Our out-of-school clubs continue to be well attended and valued by families.

We are grateful for the continued advice and support from Early Years Childcare Support (EYCC), which remains instrumental in guiding both staff and the management committee.

We would also like to recognise the dedication and hard work of our team. The Manager and Assistant Manager foster a positive and inclusive atmosphere, making Bright Sparks an enjoyable place for both children and staff.

#### **Financial/ Performance**

The financial outcome for the year aligns with expectations, reflecting a stable and well-managed position as outlined in the annual accounts. Nevertheless, the shortfall between government funding and the actual cost of delivery remains an ongoing challenge that must be carefully managed.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2025**

#### **Management and Staffing**

The leadership team has remained stable and continues to work collaboratively, playing a key role in maintaining high standards and driving ongoing improvement.

Although there have been some staffing changes, we are fortunate to have a committed and highly skilled team of Early Years practitioners. Recruitment continues to be a sector-wide challenge, particularly as salary levels do not always reflect the level of responsibility required in these roles. This challenge is further compounded by the limitations of current funding levels within the sector.

Bright Sparks operates in line with the Early Years Foundation Stage (EYFS) framework. The senior team regularly reviews guidance and ensures staff receive the necessary support to maintain high-quality practice.

We work closely with other childcare providers where needed, particularly when children attend multiple settings, to ensure consistency in care and learning.

Staff development remains a key priority. Team members are encouraged to access relevant training opportunities, with regular meetings and supervision sessions supporting ongoing professional growth. Training is delivered through a combination of online platforms such as Teams and Zoom, alongside face-to-face sessions. First Aid training is also provided internally for all staff.

Our team is highly qualified and experienced. We are particularly proud of colleagues holding advanced qualifications, including an Early Years Foundation Degree, a BA (Hons) in Education, and an MSc in Child and Adolescent Mental Wellbeing. Additional staff have also achieved Level 3 Early Years qualifications.

The voluntary management committee continues to play a vital role in supporting daily operations. Regular meetings ensure effective oversight, with clear action plans in place to address key priorities.

Staff consistently contribute beyond their core roles, volunteering time for fundraising and additional activities. These efforts support the purchase of new resources and equipment, enhancing the children's learning experiences.

The commitment and support shown by both staff and committee members are central to the continued success of Bright Sparks.

#### **Overall Performance**

We are very proud of the progress and achievements of Bright Sparks. The setting provides a welcoming and nurturing environment where children and families feel supported. With the continued involvement of parents, we are confident in our ability to sustain and build on this success.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2025**

#### **Looking ahead**

We recognise that increasing living costs and upcoming changes to the National Living Wage will have financial implications. These factors, alongside anticipated increases in National Insurance contributions and uncertainties around government funding, will be carefully monitored, and fees will be reviewed where necessary. The gap between funding levels and actual delivery costs will remain a key consideration in future planning.

Bright Sparks continues to hold a strong reputation within the local community. We remain committed to maintaining the high standards of care and education that families expect, while also supporting staff wellbeing and professional development.

We are confident that Bright Sparks will continue to grow and thrive, remaining a preferred choice for families seeking high-quality childcare and education.

#### **Statement of trustees' responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 21 April 2026 and signed on its behalf.

**Sarah Brown**  
Trustee

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Independent Examiner's Report to the Trustees**

I report on the accounts of the company for the year ended 31 August 2025 set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have following the directions given by the Charities Commission (under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**NICOLA LENTON FCCA**  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston, Lincolnshire**  
**PE21 6NA**

**Date: 21 April 2026**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Statement of Financial Activities  
Including Income and Expenditure Account  
For the Year Ended 31 August 2025**

Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOME AND EXPENDITURE</b>				
<b>INCOMING RESOURCES</b>				
<b>Incoming Resources from generated funds:</b>				
2	-	2,999	2,999	-
3	209,935	-	209,935	195,522
5	442	-	442	400
	<u>210,377</u>	<u>2,999</u>	<u>213,376</u>	<u>195,922</u>
<b>TOTAL INCOMING RESOURCES</b>				
<b>Resources Expended:</b>				
7	192,335	2,040	194,375	177,664
8	3,148	-	3,148	2,674
	<u>195,483</u>	<u>2,040</u>	<u>197,523</u>	<u>180,338</u>
<b>TOTAL RESOURCES EXPENDED</b>				
4	14,894	959	15,853	15,584
<b>NET INCOMING RESOURCES FOR THE YEAR</b>				
	<u>48,618</u>	<u>-</u>	<u>48,618</u>	<u>33,034</u>
<b>TOTAL FUND BROUGHT FORWARD</b>				
	<u>63,512</u>	<u>959</u>	<u>64,471</u>	<u>48,618</u>
<b>TOTAL FUND CARRIED FORWARD</b>				

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements

**BRIGHT SPARKS KINDERGARTEN LTD**

**Balance Sheet as at 31 August 2025**

<b>Notes</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets:</b>		
9 Intangible assets	-	-
10 Tangible assets	<b>4,281</b>	5,132
	<hr/> <b>4,281</b>	<hr/> 5,132
<b>Current Assets:</b>		
11 Debtors	<b>11,154</b>	735
Cash at bank and in hand	<b>57,641</b>	52,266
	<hr/> <b>68,795</b>	<hr/> 53,001
12 <b>Creditors:</b> amounts falling due within one year	<b>8,605</b>	9,515
	<hr/> <b>8,605</b>	<hr/> 9,515
<b>Net Current Assets</b>	<b>60,190</b>	43,486
	<hr/> <b>60,190</b>	<hr/> 43,486
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>64,471</b>	48,618
	<hr/> <b>64,471</b>	<hr/> 48,618
<b>FUNDS</b>		
Unrestricted funds	<b>63,512</b>	48,618
Restricted funds	<b>959</b>	-
	<hr/> <b>64,471</b>	<hr/> 48,618
<b>TOTAL FUNDS</b>	<b>64,471</b>	48,618
	<hr/> <b>64,471</b>	<hr/> 48,618

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 21 April 2026 and were signed on its behalf by:

**Sarah Brown**  
**Director and Trustee**

The notes on pages 8 to 13 form part of these financial statements.

# BRIGHT SPARKS KINDERGARTEN LIMITED

## Notes to the Financial Statements For the Year Ended 31 August 2025

### 1. ACCOUNTING POLICIES

#### **Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Incoming Resources**

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. Grants are accounted for when received.
2. Investment income is accounted for when receivable.
3. Fees are accounted for when received.

#### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in March 2008 and April 2009, is being amortised evenly over their estimated useful lives of five years.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing value
Nursery Equipment	33% on reducing value

#### **Taxation**

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

#### **Fund Accounting**

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHT SPARKS KINDERGARTEN LIMITED**

**Notes to the Financial Statements  
For the Year Ended 31 August 2025 continued**

**2. Donations and legacies**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
Grants	-	2,999	2,999	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Grants received, included in the above, are as follows:

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
LCC – Early year expansion	-	444	444	-
LCC – HSF	-	1,845	1,845	-
LCC – Deprivation funding	-	387	387	-
LCC – RKS	-	323	323	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	2,999	2,999	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**3. Activities for generating funds**

	<b>Unrestricted Fund £</b>	<b>Restricted Fund £</b>	<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
LCC – EYE Funding	135,300	-	135,300	104,501
Fees	74,309	-	74,309	91,021
Fundraising	326	-	326	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	209,935	-	209,935	195,522
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2025 continued**

	2025	2024		
	£	£		
<b>4. NET INCOMING RESOURCES</b>				
Net incoming resources are stated after charging:				
Depreciation - owned asset	1,541	1,770		
- goodwill	-	-		
Independent Examination	2,400	2,220		
Accountancy services	748	454		
Staff Costs	<u>167,863</u>	<u>154,250</u>		
<b>STAFF COSTS</b>				
Charitable Activities	<u>167,863</u>	<u>154,250</u>		
Staff costs consist of:				
Wages and Salaries	158,360	146,440		
Social Security Costs	7,107	5,868		
Pension contributions	2,396	1,942		
	<u>167,863</u>	<u>154,250</u>		
No employee earned £50,000 per annum or more.	No.	No.		
The average weekly number of employees was	<u>7</u>	<u>8</u>		
	2025	2024		
	£	£		
Trustees Remuneration	<u>82,959</u>	<u>74,455</u>		
<b>5. INVESTMENT INCOME</b>				
	Unrestricted	Restricted	2025	2024
	Fund	Fund	Total	Total
	£	£	Funds	Funds
			£	£
Bank interest	<u>442</u>	<u>-</u>	<u>442</u>	<u>400</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2025 continued**

**6. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**7. CHARITABLE ACTIVITIES**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>Fund</b>	<b>Fund</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>Funds</b>	<b>Funds</b>
			<b>£</b>	<b>£</b>
Wages	74,691	710	75,401	152,308
Trustee's remuneration	82,959	-	82,959	-
Social security	7,107	-	7,107	-
Pensions	2,396	-	2,396	1,942
Sub contractors	390	-	390	-
HSF Grants spent	-	1,330	1,330	-
Lunches	6,844	-	6,844	6,149
Rent and rates	2,514	-	2,514	2,518
Insurance	754	-	754	713
Light and heat	2,603	-	2,603	3,137
Telephone	575	-	575	554
Stationery	1,164	-	1,164	1,321
Advertising	-	-	-	84
Travelling	-	-	-	4
Repairs and renewals	1,534	-	1,534	1,395
Activity materials etc.	3,247	-	3,247	2,469
Cleaning	1,233	-	1,233	883
Sundry expenses	1,518	-	1,518	1,572
Courses and subscriptions	1,208	-	1,208	775
Bank charges	57	-	57	70
<b>Depreciation:</b>				
Fixtures and Fittings	1,190	-	1,190	1,586
Nursery Equipment	351	-	351	184
	<u>192,335</u>	<u>2,040</u>	<u>194,375</u>	<u>177,664</u>
<b>8. GOVERNANCE COSTS</b>				
Accountancy and professional fees	<u>3,148</u>	<u>-</u>	<u>3,148</u>	<u>2,674</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2025 continued**

<b>9. INTANGIBLE FIXED ASSETS</b>	<b>Goodwill</b>		
	<b>£</b>		
<b>Cost:</b>			
At 1 September 2024 and 31 August 2025	<u><u>2,667</u></u>		
<b>Amortisation:</b>			
At 1 September 2024 and 31 August 2025	<u><u>2,667</u></u>		
<b>Net Book Value:</b>			
At 31 August 2025	<u><u>-</u></u>		
At 31 August 2024	<u><u>-</u></u>		
 <b>10. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and</b>	<b>Nursery</b>	
	<b>Fittings</b>	<b>Equipment</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>			
At 1 September 2024	34,522	4,316	38,838
Additions at 31 August 2025	-	690	690
	<u>34,522</u>	<u>5,006</u>	<u>39,528</u>
<b>Depreciation:</b>			
At 1 September 2024	29,764	3,942	33,706
Charge for year	1,190	351	1,541
At 31 August 2025	<u>30,954</u>	<u>4,293</u>	<u>35,247</u>
<b>Net Book Value:</b>			
At 31 August 2025	<u>3,568</u>	<u>713</u>	<u>4,281</u>
At 31 August 2024	<u>4,758</u>	<u>374</u>	<u>5,132</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2025 continued**

<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>10,990</b>	735
Prepayments	<b>164</b>	-
	<b><u>11,154</u></b>	<u>735</u>
	<b><u><u>11,154</u></u></b>	<u><u>735</u></u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	<b>1,440</b>	90
PAYE	<b>1,851</b>	4,245
Accruals and deferred income	<b>5,314</b>	5,180
	<b><u>8,605</u></b>	<u>9,515</u>
	<b><u><u>8,605</u></u></b>	<u><u>9,515</u></u>

**13. SHARE CAPITAL**

The company is incorporated under the Companies Act as a Company Limited by Guarantee. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**BRIGHT SPARKS KINDERGARTEN LTD**

England & Wales - Charity number 1120624

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# Accounts

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**BRIGHT SPARKS KINDERGARTEN LTD**

**(LIMITED BY GUARANTEE)**

**Company Number 06113421 (England & Wales)**

**Charity Number 1120624**

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Contents of the Financial Statements  
For the Year Ended 31 August 2024**

	<u>Page</u>
Company Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2024**

The Trustees present their Report with the financial statements of the Charitable Company for the Year ended 31 August 2024.

#### **Legal and Administrative Information**

Bright Sparks Kindergarten Limited is a charitable Company Limited by Guarantee and does not have any share capital. It was incorporated on 19 February 2007 and was registered as a Charity on 20 August 2007. It is governed by a Memorandum and Articles of Association dated 19 February 2007 as amended by Special Resolution dated 9 August 2007. New Trustees are approved by the present members of the trustee board. (Further administrative details of the charity can be found on page 1).

#### **Purpose**

Bright Sparks Kindergarten is committed to providing high-quality, safe, and nurturing pre-school childcare and education for children aged 2 to 4 years, alongside a variety of enriching out-of-school activities for children aged 3 to 11 years. We are also dedicated to supporting staff development and offering opportunities for trainees in the field.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities.

#### **Overview**

Although financial challenges have continued this year, Bright Sparks has managed to operate smoothly without any major difficulties. Our pre-school numbers have remained strong, with 12 children successfully transitioning to primary school in July. The out-of-school clubs have also performed well, and the success of our inaugural 'Open Day' has led to an increase in the number of children on the waiting list for September.

The government's additional funding for 2-year-olds and 9-month-olds of working parents has driven an increase in session bookings for these age groups. Our out-of-school clubs remain consistently popular.

We remain grateful to Early Years Childcare Support (EYCC) for their invaluable guidance and support. The advice they provide is crucial to both the staff and committee.

We would also like to take this opportunity to express our appreciation for the hard work, commitment, and dedication of our staff. Both the Manager and Assistant Manager create a positive and supportive environment, which makes Bright Sparks a fantastic place for children to learn and for staff to work.

#### **Financial/ Performance**

The financial results for the year, as detailed in the financial statements, are in line with the expected projections and show a stable position.

#### **Management and Staffing**

We are pleased to report that the management team remains consistent and continues to collaborate effectively, ensuring that Bright Sparks maintains its success and continues to improve. This is a point of great pride for us.

## BRIGHT SPARKS KINDERGARTEN LTD

### Company Information For the Year Ended 31 August 2024

<b>Trustees</b>	Claire Felipes (resigned 23 April 2024) Sarah Brown Steve Belshaw (resigned 17 September 2024) Stacey Mustill Danielle Skinner Laura White David Mitchell Rebecca Sharpe (appointed 22 April 2024) Leanne Belton (appointed 22 April 2024) Jenna Mitchell (appointed 22 April 2024)
<b>Directors</b>	Sarah Brown Stacey Mustill
<b>Registered Office</b>	Sibsey Free School Old Main Road Boston Lincolnshire PE22 0RR
<b>Company Number</b>	06113421 (England & Wales)
<b>Charity Number</b>	1120624
<b>Independent Examiner</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
<b>Bankers</b>	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2024 continued**

#### **Management and Staffing continued**

While we have had some staff changes this year, we continue to have an exceptional team of Early Years practitioners who demonstrate passion, confidence, and skill. However, recruitment remains a challenge across the sector, as the pay offered does not always reflect the considerable responsibilities Early Years practitioners shoulder.

Bright Sparks continues to operate within the Early Years Foundation Stage (EYFS) framework. The senior management team regularly reviews and implements updated guidance, ensuring that staff are equipped with the support they need to deliver high-quality care and education.

We also collaborate with other providers when necessary, particularly when children attend more than one setting, ensuring continuity of care.

Professional development is a priority, and staff are encouraged to attend relevant training opportunities. Staff meetings and supervisions are used to discuss ongoing development, ensuring Bright Sparks remains one of the leading childcare provisions in the area. Training is provided using Teams, Zoom and face-to-face. Additionally, in-house First Aid training is provided to the whole team.

Our staff are highly qualified, knowledgeable and dedicated. We are especially proud of staff members who hold qualifications such as an Early Years Foundation Degree, a BA Hons in Education, and an MSc in Child and Adolescent Mental Wellbeing. We also have a staff member working towards her Level 3 in Early Years Education.

The voluntary management committee continues to provide strong support to the day-to-day operations of Bright Sparks. Regular committee meetings ensure effective governance, and action plans are in place to address areas that need attention.

Our staff consistently go above and beyond, volunteering their time for fundraising events and additional meetings. These efforts help raise funds for new equipment and resources that enhance the learning environment.

The committee's strength lies in its dedication and support for Bright Sparks. We are incredibly proud of the entire team and their ongoing commitment to the setting's success.

#### **Overall Performance**

We are extremely proud of the continued success of Bright Sparks in delivering exceptional childcare and education. Our staff create a warm, welcoming environment for children and families alike, and we take pride in providing a place where children can thrive. The committee is confident that Bright Sparks will continue to grow and succeed, with the ongoing support of our parents being essential to this success.

#### **The Future**

We are aware that the rising cost of living, along with the upcoming increase in the living wage (in April), will impact Bright Sparks' financial position. We will closely monitor these changes and adjust our fee structure accordingly. We are also fully aware of upcoming increases in NI contributions, further living wage increases and proposed government funding issues.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2024 continued**

#### **The Future continued**

Bright Sparks is well-respected in the local community, and we remain committed to providing the high standard of care and education we are known for. We take pride in offering a workplace where staff feel supported both personally and professionally.

We are confident that Bright Sparks will continue to deliver outstanding service, maintaining its position as the first choice for high-quality childcare and education in the area.

#### **Statement of trustees' responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

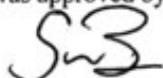
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 28 April 2025 and signed on its behalf.



**Sarah Brown**  
Trustee

**BRIGHT SPARKS KINDERGARTEN LTD**

**Independent Examiner's Report to the Trustees**

I report on the accounts of the company for the year ended 31 August 2024 set out on pages 6 to 12.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have following the directions given by the Charities Commission (under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**NICOLA LENTON FCCA**  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston, Lincolnshire**  
**PE21 6NA**

**Date: 28 April 2025**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Statement of Financial Activities  
Including Income and Expenditure Account  
For the Year Ended 31 August 2024**

Notes		Total Funds 2024 £	Total Funds 2023 £
1	<b>INCOME AND EXPENDITURE</b>		
	<b>INCOMING RESOURCES</b>		
	<b>Incoming Resources from generated funds:</b>		
	Activities for generating funds	195,522	158,982
3	Investment income	400	212
	<b>TOTAL INCOMING RESOURCES</b>	<u>195,922</u>	<u>159,194</u>
	<b>Resources Expended:</b>		
5	Charitable activities	177,664	173,233
6	Governance costs	2,794	2,697
	<b>TOTAL RESOURCES EXPENDED</b>	<u>180,458</u>	<u>175,930</u>
2	<b>NET INCOMING RESOURCES FOR THE YEAR</b>	15,464	(16,736)
	<b>TOTAL FUND BROUGHT FORWARD</b>	<u>33,034</u>	<u>49,770</u>
	<b>TOTAL FUND CARRIED FORWARD</b>	<u>48,498</u>	<u>33,034</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements

**BRIGHT SPARKS KINDERGARTEN LTD**

**Balance Sheet as at 31 August 2024**

Notes	2024 £	2023 £
<b>Fixed Assets:</b>		
7 Intangible assets	-	-
8 Tangible assets	5,132	6,902
	<u>5,132</u>	<u>6,902</u>
<b>Current Assets:</b>		
9 Debtors	735	1,748
Cash at bank and in hand	52,266	41,200
	<u>53,001</u>	<u>42,948</u>
10 <b>Creditors:</b> amounts falling due within one year	9,635	16,816
	<u>9,635</u>	<u>16,816</u>
<b>Net Current Assets</b>	<u>43,366</u>	<u>26,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>48,498</u>	<u>33,034</u>
<b>FUNDS</b>		
Unrestricted funds	48,498	33,034
<b>TOTAL FUNDS</b>	<u>48,498</u>	<u>33,034</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28 April 2025 and were signed on its behalf by:



**Sarah Brown**  
Director and Trustee

The notes on pages 8 to 12 form part of these financial statements.

## BRIGHT SPARKS KINDERGARTEN LIMITED

### Notes to the Financial Statements For the Year Ended 31 August 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. Grants are accounted for when received.
2. Investment income is accounted for when receivable.
3. Fees are accounted for when received.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in March 2008 and April 2009, is being amortised evenly over their estimated useful lives of five years.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing value
Nursery Equipment	33% on reducing value

##### **Taxation**

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

##### **Fund Accounting**

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHT SPARKS KINDERGARTEN LIMITED**

**Notes to the Financial Statements  
For the Year Ended 31 August 2024 continued**

	2024	2023
	£	£
<b>2. NET INCOMING RESOURCES</b>		
Net incoming resources are stated after charging:		
Depreciation - owned assets	1,770	2,389
- goodwill	-	-
Independent Examination	2,340	2,160
Accountancy services	454	537
Staff Costs	<u>152,308</u>	<u>146,911</u>
 <b>STAFF COSTS</b>		
Charitable Activities	<u>152,308</u>	<u>146,911</u>
Staff costs consist of:		
Wages and Salaries	146,440	143,780
Social Security Costs	5,868	3,131
	<u>152,308</u>	<u>146,911</u>
 No employee earned £50,000 per annum or more.		
	No.	No.
The average weekly number of employees was	<u>8</u>	<u>9</u>
	2024	2023
	£	£
Trustees Remuneration	<u>74,455</u>	<u>63,366</u>
Directors Remuneration	<u>74,455</u>	<u>44,617</u>
 <b>3. INVESTMENT INCOME</b>		
Bank interest	<u>400</u>	<u>212</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2024 continued**

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**5. CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Wages	152,308	146,911
Pensions	1,942	1,695
Lunches	6,149	6,264
Rent and rates	2,518	2,753
Insurance	713	658
Light and heat	3,137	2,682
Telephone	554	353
Stationery	1,321	947
Advertising	84	-
Travelling	4	-
Repairs and renewals	1,395	2,049
Activity materials etc.	2,469	3,948
Cleaning	883	952
Sundry expenses	1,572	835
Courses and subscriptions	775	734
Bank charges	70	63
<b>Depreciation:</b>		
Fixtures and Fittings	1,586	2,114
Nursery Equipment	184	275
	<u>177,664</u>	<u>173,233</u>

**6. GOVERNANCE COSTS**

Accountancy and professional fees	<u>2,794</u>	<u>2,697</u>
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**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2024 continued**

<b>7. INTANGIBLE FIXED ASSETS</b>			<b>Goodwill</b>
			<b>£</b>
<b>Cost:</b>			
At 1 September 2023 and 31 August 2024			<u>2,667</u>
<b>Amortisation:</b>			
At 1 September 2023 and 31 August 2024			<u>2,667</u>
<b>Net Book Value:</b>			
At 31 August 2024			<u>-</u>
At 31 August 2023			<u>-</u>
 <b>8. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and Fittings</b>	<b>Nursery Equipment</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>			
At 1 September 2023 and 31 August 2024	<u>34,522</u>	<u>4,316</u>	<u>38,838</u>
<b>Depreciation:</b>			
At 1 September 2023	28,178	3,758	31,936
Charge for year	<u>1,586</u>	<u>184</u>	<u>1,770</u>
At 31 August 2024	<u>29,764</u>	<u>3,942</u>	<u>33,706</u>
<b>Net Book Value:</b>			
At 31 August 2024	<u>4,758</u>	<u>374</u>	<u>5,132</u>
At 31 August 2023	<u>6,344</u>	<u>558</u>	<u>6,902</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2024 continued**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>735</u>	<u>1,748</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	90	14,397
PAYE	4,245	-
Accruals and deferred income	<u>5,300</u>	<u>2,419</u>
	<u>9,635</u>	<u>16,816</u>
<b>11. SHARE CAPITAL</b>		

The company is incorporated under the Companies Act as a Company Limited by Guarantee. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**BRIGHT SPARKS KINDERGARTEN LTD**

England & Wales - Charity number 1120624

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# Accounts

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**BRIGHT SPARKS KINDERGARTEN LTD**

**(LIMITED BY GUARANTEE)**

**Company Number 06113421 (England & Wales)  
Charity Number 1120624**

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Contents of the Financial Statements  
For the Year Ended 31 August 2023**

	<u>Page</u>
Company Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

## BRIGHT SPARKS KINDERGARTEN LTD

### Company Information For the Year Ended 31 August 2023

<b>Trustees</b>	Claire Felipes (resigned 23 April 2024) Sarah Brown Steve Belshaw Becky Portess (resigned 24 April 2023) Stacey Mustill Danielle Skinner Laura White David Mitchell Rebecca Sharpe (appointed 24 April 2023) Leanne Belton (appointed 23 April 2024)
<b>Directors</b>	Sarah Brown Becky Portess (resigned 24 April 2023) Stacey Mustill (appointed 24 April 2023)
<b>Registered Office</b>	Sibsey Free School Old Main Road Boston Lincolnshire PE22 0RR
<b>Company Number</b>	06113421 (England & Wales)
<b>Charity Number</b>	1120624
<b>Independent Examiner</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
<b>Bankers</b>	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2023**

The Trustees present their Report with the financial statements of the Charitable Company for the Year ended 31 August 2023.

#### **Legal and Administrative Information**

Bright Sparks Kindergarten Limited is a charitable Company Limited by Guarantee and does not have any share capital. It was incorporated on 19 February 2007 and was registered as a Charity on 20 August 2007. It is governed by a Memorandum and Articles of Association dated 19 February 2007 as amended by Special Resolution dated 9 August 2007. New Trustees are approved by the present members of the trustee board. (Further administrative details of the charity can be found on page 1).

#### **Purpose**

Bright Sparks Kindergarten exists to deliver safe, high quality pre-school childcare and education for children aged 2 years to 4 years and to offer stimulating out of school activities for children aged 3 years to 11 years. We are also committed to developing staff and offering opportunities for trainee staff.

#### **Overview**

Finances have continued to struggle this year, but we continue to run the setting without any concerning financial difficulties. Numbers within Pre-school and Out of School clubs were good with 21 children moving on to primary school in July. We have a number of children on the waiting list, however, due to the high amount of children leaving to go to school our projected numbers for September in the pre-school are looking to be lower than previous years. The government are introducing funding for 2-year-olds of working parents so we are expecting this to have a positive impact on numbers. The Out of School clubs remain extremely busy.

A decision to close the holiday club has been made due to the lack of interest for this service.

Outside agencies such as Early Years Childcare Support (EYCC) continue to provide invaluable and up to date information and guidance, which the committee and staff appreciate greatly.

The committee continue to appreciate and recognise all of the staff for all of their hard work, dedication and commitment. The Manager and Assistant Manager promote positivity within the setting which in turn makes Bright Sparks a great place to learn, and a great place to work.

#### **Financial/ Performance**

The results for the year and the financial position of Bright Sparks are shown in the financial statements.

The results shown are in line with projected figures.

#### **Management and Staffing**

We are really pleased that our management team remains unchanged, and they continue to work extremely well together ensuring that Bright Sparks improves and carries on its success. This is something we are extremely proud of.

We have seen some staff changes this year but pride ourselves to have an exceptional team of Early Years staff, who work together with confidence and passion.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2023 continued**

#### **Management and Staffing continued**

We do continue to find it increasingly difficult to recruit, which is seemingly an issue across the sector as the pay offered doesn't reflect the vast number of responsibilities which are undertaken by an Early Years practitioner.

Bright Sparks continues to work within the EYFS framework. The senior management team continually monitor updated guidance and support staff accordingly to ensure that the quality of care at Bright Sparks is maintained in early year's childcare and education.

We have continued to work with other providers where necessary, mainly when children access more than one setting.

Continual Professional Development of management and staff is seen as a very important area and this is discussed regularly at staff meetings and supervisions which enables us to make sure that Bright Sparks, in our opinion, continues to be one of the top childcare provisions in the local area. The local authority, EYCC and the Local Safeguarding team, LSCP, provide relevant and up to date training for staff to attend which this year have all been virtual via Teams or Zoom but are beginning to offer face to face training too. Bright Sparks have encouraged staff to attend these. We also use training agencies to do whole staff team in-house training for First Aid.

Our staff team are highly qualified and very knowledgeable, and we are extremely proud to have a staff member trained with their Early Years Foundation Degree a BA Hons in Education and an MSc Child and Adolescent Mental Wellbeing, a staff member working towards her BA honours in Childhood and Youth Studies and a staff member working towards her level 3 in Early Years Education.

The voluntary management committee continues to function well in support of the setting. Committee meetings have been held regularly during the last year. The committee have continued to support the management team with the day to day running and staff management. Ongoing action plans support the operational function and identifies any areas for attention.

Staff have always gone above and beyond their contractual duties to undertake events for fundraising and out of hours meetings etc. Fundraising allows staff to purchase equipment and resources to enhance and replenish our setting.

The strength of the committee is its members and their commitment and drive to support Bright Sparks Kindergarten. The committee are extremely proud of the whole staff team. They go above and beyond in ensuring that Bright Sparks continues to go from strength to strength.

#### **Overall Performance**

We are extremely proud that Bright Sparks has continued to provide exceptional provision of quality, affordable and accessible childcare. Staff are proud to provide a warm and welcoming, homely environment for all who attend and their families.

The Committee are confident that Bright Sparks will continue to keep moving forward. As a charity, however, we do rely on our parents to keep us going. With their continuing help and support, we will ensure that Bright Sparks achieves this.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2023 continued**

#### **The Future**

As a committee we are aware that financially the rise in cost of living, along with the increase of living wage (in April) has impacted on the financial status of Bright Sparks. This will be monitored closely and although we saw a rise in the fee structure this year and the introduction of a consumables charge, we will continue to review this, and it will be addressed accordingly.

As a childcare setting, Bright Sparks does have an excellent reputation in the area, and we will strive to continue providing our usual exceptional service to all who attend. We really do pride ourselves in offering a vibrant place to work where staffs personal needs are nurtured and professional needs are encouraged.

We will continue to deliver outstanding performance ensuring that Bright Sparks as a setting continues to be the areas first choice for high quality childcare and education.

#### **Statement of trustees' responsibilities**

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 25 April 2024 and signed on its behalf.

**Sarah Brown**  
Trustee



## BRIGHT SPARKS KINDERGARTEN LTD

### Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31 August 2023 set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

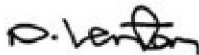
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charities Commission (under section 145(5) (b) of the 2011 Act).

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**NICOLA LENTON FCCA**  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston, Lincolnshire**  
**PE21 6NA**

**Date: 25 April 2024**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Statement of Financial Activities  
Including Income and Expenditure Account  
For the Year Ended 31 August 2023**

<b>Notes</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>1</b>	<b>INCOME AND EXPENDITURE</b>	
	<b>INCOMING RESOURCES</b>	
	<b>Incoming Resources from generated funds:</b>	
	Activities for generating funds	144,117
		<u>158,982</u>
<b>3</b>	Investment income	6
		<u>144,123</u>
	<b>TOTAL INCOMING RESOURCES</b>	<b>144,123</b>
	<b>Resources Expended:</b>	
<b>5</b>	Charitable activities	144,254
<b>6</b>	Governance costs	2,844
		<u>147,098</u>
	<b>TOTAL RESOURCES EXPENDED</b>	<b>147,098</b>
<b>2</b>	<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	<b>(2,975)</b>
	<b>TOTAL FUND BROUGHT FORWARD</b>	<b>52,745</b>
		<u>49,770</u>
	<b>TOTAL FUND CARRIED FORWARD</b>	<b>49,770</b>
		<u>33,034</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements

**BRIGHT SPARKS KINDERGARTEN LTD****Balance Sheet as at 31 August 2023**

Notes		2023 £	2022 £
	<b>Fixed Assets:</b>		
7	Intangible assets	-	-
8	Tangible assets	6,902	9,291
		<u>6,902</u>	<u>9,291</u>
	<b>Current Assets:</b>		
9	Debtors	1,748	500
	Cash at bank and in hand	41,200	57,320
		<u>42,948</u>	<u>57,820</u>
10	<b>Creditors:</b> amounts falling due within one year	16,816	17,341
	<b>Net Current Assets</b>	<u>26,132</u>	<u>40,479</u>
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>33,034</u>	<u>49,770</u>
	<b>FUNDS</b>		
	Unrestricted funds	33,034	49,770
	<b>TOTAL FUNDS</b>	<u>33,034</u>	<u>49,770</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 25 April 2024 and were signed on its behalf by:

Sarah Brown  
Director and Trustee

S.B.

The notes on pages 8 to 12 form part of these financial statements.

## BRIGHT SPARKS KINDERGARTEN LIMITED

### Notes to the Financial Statements For the Year Ended 31 August 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. Grants are accounted for when received.
2. Investment income is accounted for when receivable.
3. Fees are accounted for when received.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in March 2008 and April 2009, is being amortised evenly over their estimated useful lives of five years.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing value
Nursery Equipment	33% on reducing value

##### **Taxation**

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

##### **Fund Accounting**

Funds held by the charity are either:

- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHT SPARKS KINDERGARTEN LIMITED**

**Notes to the Financial Statements  
For the Year Ended 31 August 2023 continued**

	2023 £	2022 £
<b>2. NET INCOMING RESOURCES</b>		
Net incoming resources are stated after charging:		
Depreciation - owned assets	2,389	3,230
- goodwill	-	-
Independent Examination	2,160	2,040
Accountancy services	537	804
Staff Costs	<u>146,911</u>	<u>118,950</u>
 <b>STAFF COSTS</b>		
Charitable Activities	<u>146,911</u>	<u>118,950</u>
Staff costs consist of:		
Wages and Salaries	143,780	116,942
Social Security Costs	3,131	2,008
	<u>146,911</u>	<u>118,950</u>
 No employee earned £50,000 per annum or more.	No.	No.
The average weekly number of employees was	<u>9</u>	<u>9</u>
	2023 £	2022 £
Trustees Remuneration	<u>63,366</u>	<u>52,812</u>
Directors Remuneration	<u>44,617</u>	<u>28,873</u>
 <b>3. INVESTMENT INCOME</b>		
Bank interest	<u>212</u>	<u>6</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2023 continued**

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**5. CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Wages	146,911	118,950
Pensions	1,695	1,437
Lunches	6,264	5,707
Rent and rates	2,753	2,384
Insurance	658	591
Light and heat	2,682	1,493
Telephone	353	702
Stationery	947	2,104
Repairs and renewals	2,049	1,949
Activity materials etc.	3,948	2,520
Cleaning	952	864
Sundry expenses	835	1,150
Courses and subscriptions	734	1,108
Bank charges	63	65
<b>Depreciation:</b>		
Fixtures and Fittings	2,114	2,819
Nursery Equipment	275	411
	<u>173,233</u>	<u>144,254</u>

**6. GOVERNANCE COSTS**

Accountancy and professional fees	<u>2,697</u>	<u>2,844</u>
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**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2023 continued**

7.	<b>INTANGIBLE FIXED ASSETS</b>			<b>Goodwill</b> £
	<b>Cost:</b>			
	At 1 September 2022 and 31 August 2023			<u>2,667</u>
	<b>Amortisation:</b>			
	At 1 September 2022 and 31 August 2023			<u>2,667</u>
	<b>Net Book Value:</b>			
	At 31 August 2023			<u>0</u>
	At 31 August 2022			<u>0</u>
8.	<b>TANGIBLE FIXED ASSETS</b>	<b>Fixtures and Fittings</b> £	<b>Nursery Equipment</b> £	<b>TOTAL</b> £
	<b>Cost:</b>			
	At 1 September 2022 and 31 August 2023	<u>34,522</u>	<u>4,316</u>	<u>38,838</u>
	<b>Depreciation:</b>			
	At 1 September 2022	26,064	3,483	29,547
	Charge for year	<u>2,114</u>	<u>275</u>	<u>2,389</u>
	At 31 August 2023	<u>28,178</u>	<u>3,758</u>	<u>31,936</u>
	<b>Net Book Value:</b>			
	At 31 August 2023	<u>6,344</u>	<u>558</u>	<u>6,902</u>
	At 31 August 2022	<u>8,458</u>	<u>833</u>	<u>9,291</u>

**BRIGHT SPARKS KINDERGARTEN LTD**  
**Notes to the Financial Statements**  
**For the Year Ended 31 August 2023 continued**

<b>9.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b> £	<b>2022</b> £
	Trade debtors	<u>1,748</u>	<u>500</u>
<b>10.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	Trade creditors	14,397	13,954
	PAYE	-	450
	Accruals and deferred income	<u>2,419</u>	<u>2,937</u>
		<u><b>16,816</b></u>	<u><b>17,341</b></u>

**11. SHARE CAPITAL**

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**BRIGHT SPARKS KINDERGARTEN LTD**

England & Wales - Charity number 1120624

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# Accounts

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**BRIGHT SPARKS KINDERGARTEN LTD**

**(LIMITED BY GUARANTEE)**

**Company Number 06113421 (England & Wales)**

**Charity Number 1120624**

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Contents of the Financial Statements  
For the Year Ended 31 August 2022**

	<u>Page</u>
Company Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

**BRIGHT SPARKS KINDERGARTEN LTD**

**Company Information  
For the Year Ended 31 August 2022**

<b>Trustees</b>	Claire Felipes Sarah Brown Steve Belshaw Joh Belshaw (resigned 25 April 2022) Becky Portess Nicola Burrell (resigned 25 April 2022) Stacey Mustill Charlotte Blakey (resigned 25 April 2022) Danielle Skinner Laura White (appointed 25 April 2022) David Mitchell (appointed 25 April 2022)
<b>Directors</b>	Sarah Brown Becky Portess (appointed 25 April 2022)
<b>Registered Office</b>	Sibsey Free School Old Main Road Boston Lincolnshire PE22 0RR
<b>Company Number</b>	061 13421 (England & Wales)
<b>Charity Number</b>	1120624
<b>Independent Examiner</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
<b>Bankers</b>	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW

# BRIGHT SPARKS KINDERGARTEN LTD

## Report of the Trustees for the Year Ended 31 August 2022

The Trustees present their Report with the financial statements of the Charitable Company for the Year ended 31 August 2022.

### Legal and Administrative Information

Bright Sparks Kindergarten Limited is a charitable Company Limited by Guarantee and does not have any share capital. It was incorporated on 19 February 2007 and was registered as a Charity on 20 August 2007. It is governed by a Memorandum and Articles of Association dated 19 February 2007 as amended by Special Resolution dated 9 August 2007. New Trustees are approved by the present members of the trustee board. (Further administrative details of the charity can be found on page 1).

### Purpose

Bright Sparks Kindergarten exists to deliver safe, high quality pre-school childcare and education for children aged 2 years to 4 years and to offer stimulating out of school and holiday club activities for children aged 3 years to 11 years. We are also committed to developing staff and offering opportunities for trainee staff.

### Overview

Finances have struggled a little this year, but we continue to run the setting without any concerning financial difficulties. Numbers within Pre-school and Out of School clubs were higher than the previous year and 14 children moved on to primary school in July. We have a high number of children on the waiting list, and projected numbers for September are looking to remain high. However, because of the decline in numbers for the holiday club, this has not been running and is continually being monitored to ensure viability for the future.

Outside agencies such as Early Years Childcare Support (EYCC) continue to provide invaluable and up to date information and guidance, which the committee and staff appreciate greatly.

The committee continue to appreciate and recognise all of the staff for all of their hard work, dedication and commitment. The Manager and Assistant Manager promote positivity within the setting which in turn makes Bright Sparks a great place to learn, and a great place to work.

### Financial/ Performance

The results for the year and the financial position of Bright Sparks are shown in the financial statements.

The results shown are in line with projected figures.

### Management and Staffing

The Trustees of Bright Sparks committee continue to be extremely proud of the staff team. We are really pleased that our management team remains unchanged and they continue to work extremely well together ensuring that Bright Sparks improves and carries on its success.

We have seen some staff changes this year, with one staff member starting maternity leave. We are finding it increasingly difficult to recruit, which is seemingly an issue across the sector.

# BRIGHT SPARKS KINDERGARTEN LTD

## Report of the Trustees for the Year Ended 31 August 2022 continued

### Management and Staffing continued

Bright Sparks continues to work within the EYFS framework. The senior management team continually monitor updated guidance and support staff accordingly to ensure that the quality of care at Bright Sparks is maintained in early year's childcare and education. In February we were inspected by OFSTED and are proud that we were graded as Good.

We have continued to work with other providers where necessary.

Continual Professional Development of management and staff is seen as a very important area and this is discussed at regular supervisions and appraisals which enables us to make sure that Bright Sparks, in our opinion, continues to be one of the top childcare provisions in the local area. The local authority, EYCC and the Local Safeguarding team, LSCP, provide relevant and up to date training for staff to attend which this year have all been virtual via Teams or Zoom. Bright Sparks have encouraged staff to attend these. We also use training agencies to do whole staff team in-house training.

We are extremely proud to have a staff member who is trained with their Early Years Foundation Degree and BA Hons in Education. We also have a staff member working towards her BA honours in Childhood and Youth Studies.

The voluntary management committee continues to function well in support of the setting. Committee meetings have been held regularly during the last year and have returned to face to face meetings. The committee have continued to support the management team with the day to day running and staff management. Ongoing action plans support the operational function and identifies any areas for attention.

Staff always go above and beyond their contractual duties to undertake events for fundraising and out of hours meetings etc. Fundraising has allowed staff to purchase equipment and resources to enhance and replenish our setting.

The strength of the committee is its members and their commitment and drive to support Bright Sparks Kindergarten. The committee are extremely proud of the whole staff team. They go above and beyond in ensuring that Bright Sparks continues to go from strength to strength.

### Overall Performance

We are extremely proud that Bright Sparks has continued to provide exceptional provision of quality, affordable and accessible childcare. Staff are proud to provide a warm and welcoming, homely environment for all who attend and their families.

The Committee are confident that Bright Sparks will continue to keep moving forward. As a charity, however, we do rely on its parents to keep it going. With their continuing help and support, we will ensure that Bright Sparks achieves this.

## BRIGHT SPARKS KINDERGARTEN LTD

### Report of the Trustees for the Year Ended 31 August 2022 continued

#### The Future

As a committee we are aware of the projected rise in cost of living, along with the increase of living wage (in April) which we know will impact on the financial status of Bright Sparks. We will be monitoring this closely and a review of the fee structure will be addressed accordingly.

As a childcare setting, Bright Sparks has an excellent reputation in the area and we will continue to provide our usual exceptional service to all who attend. We pride ourselves in offering a vibrant place to work where staffs personal needs are nurtured and professional needs are encouraged.

We will continue to deliver outstanding performance ensuring that Bright Sparks as a setting continues to be the areas first choice for high quality childcare and education.

#### Statement of trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

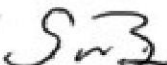
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 24 April 2023 and signed on its behalf.

✓  ✓

**Sarah Brown**  
Trustee

## BRIGHT SPARKS KINDERGARTEN LTD

### Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31 August 2022 set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

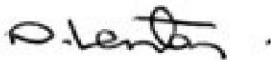
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have following the directions given by the Charities Commission (under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**NICOLA LENTON FCCA**  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston, Lincolnshire**  
**PE21 6NA**

**Date: 24 April 2023**



## BRIGHT SPARKS KINDERGARTEN LTD

### Balance Sheet as at 31 August 2022

Notes	2022 £	2021 £
<b>Fixed Assets:</b>		
7	-	-
8	9,291	2,701
	9,291	2,701
<b>Current Assets:</b>		
9	500	210
	57,320	62,461
	57,820	62,671
10	17,341	12,627
	40,479	50,044
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>52,745</b>
	49,770	52,745
	<b>FUNDS</b>	<b>52,745</b>
	Unrestricted funds	52,745
	49,770	52,745
	<b>TOTAL FUNDS</b>	<b>52,745</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24 April 2023 and were signed on its behalf by:

**Sarah Brown**  
Director and Trustee

The notes on pages 8 to 12 form part of these financial statements.

## BRIGHT SPARKS KINDERGARTEN LIMITED

### Notes to the Financial Statements For the Year Ended 31 August 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. Grants are accounted for when received.
2. Investment income is accounted for when receivable.
3. Fees are accounted for when received.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in March 2008 and April 2009, is being amortised evenly over their estimated useful lives of five years.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing value
Nursery Equipment	33% on reducing value

##### **Taxation**

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

##### **Fund Accounting**

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



## BRIGHT SPARKS KINDERGARTEN LTD

### Notes to the Financial Statements For the Year Ended 31 August 2022 continued

#### 4. TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2022 nor for the year ended 31 August 2021.

#### 5. CHARITABLE ACTIVITIES

	2022 £	2021 £
	118,950	97,311
Wages	1,437	1,382
Pensions	5,707	4,718
Lunches	2,384	2,289
Rent and rates	591	520
Insurance	1,493	1,491
Light and heat	702	696
Telephone	2,104	1,029
Stationery	1,949	1,581
Repairs and renewals	2,520	3,208
Activity materials etc.	864	1,598
Cleaning	1,150	449
Sundry expenses	1,108	703
Courses and subscriptions	65	87
Bank charges		650
<b>Depreciation:</b>	2,819	371
Fixtures and Fittings	411	
Nursery Equipment		
	<u>144,254</u>	<u>118,083</u>

#### 6. GOVERNANCE COSTS

	2,844	2,399
Accountancy and professional fees	<u>2,844</u>	<u>2,399</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2022 continued**

<b>7. INTANGIBLE FIXED ASSETS</b>			<b>Goodwill</b>
			<b>£</b>
<b>Cost:</b>			
At 1 September 2021 and 31 August 2022			<u>2,667</u>
<b>Amortisation:</b>			
At 1 September 2021 and 31 August 2022			<u>2,667</u>
<b>Net Book Value:</b>			
At 31 August 2022			<u>0</u>
At 31 August 2021			<u>0</u>
 <b>8. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and Fittings</b>	<b>Nursery Equipment</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>			
At 1 September 2021	25,193	3,825	29,018
Additions	9,329	491	9,820
At 31 August 2022	<u>34,522</u>	<u>4,316</u>	<u>38,838</u>
<b>Depreciation:</b>			
At 1 September 2021	23,245	3,072	26,317
Charge for year	2,819	411	3,230
At 31 August 2022	<u>26,064</u>	<u>3,483</u>	<u>29,547</u>
<b>Net Book Value:</b>			
At 31 August 2022	<u>8,458</u>	<u>833</u>	<u>9,291</u>
At 31 August 2021	<u>1,948</u>	<u>753</u>	<u>2,701</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2022 continued**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>500</u>	<u>210</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	13,954	9,803
PAYE	450	894
Accruals and deferred income	2,937	1,930
	<u>17,341</u>	<u>12,627</u>

**11. SHARE CAPITAL**

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**BRIGHT SPARKS KINDERGARTEN LTD**

England & Wales - Charity number 1120624

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# Accounts

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**BRIGHT SPARKS KINDERGARTEN LTD**

**(LIMITED BY GUARANTEE)**

**Company Number 06113421 (England & Wales)**  
**Charity Number 1120624**

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Contents of the Financial Statements  
For the Year Ended 31 August 2021**

	<u>Page</u>
Company Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

## BRIGHT SPARKS KINDERGARTEN LTD

### Company Information For the Year Ended 31 August 2021

<b>Trustees</b>	Claire Felipes Sarah Brown Steve Belshaw Joh Belshaw Becky Portess Nicola Burrell Stacey Feary (resigned 26 April 2021) Stacey Mustill (appointed 26 April 2021) Charlotte Blakey (appointed 26 April 2021) Danielle Skinner (appointed 26 April 2021)
<b>Directors</b>	Sarah Brown Nicola Burrell (resigned 17 January 2022)
<b>Registered Office</b>	Sibsey Free School Old Main Road Boston Lincolnshire PE22 0RR
<b>Company Number</b>	06113421 (England & Wales)
<b>Charity Number</b>	1120624
<b>Independent Examiner</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
<b>Bankers</b>	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2021**

The Trustees present their Report with the financial statements of the Charitable Company for the Year ended 31 August 2021.

#### **Legal and Administrative Information**

Bright Sparks Kindergarten Limited is a charitable Company Limited by Guarantee and does not have any share capital. It was incorporated on 19 February 2007 and was registered as a Charity on 20 August 2007. It is governed by a Memorandum and Articles of Association dated 19 February 2007 as amended by Special Resolution dated 9 August 2007. New Trustees are approved by the present members of the trustee board. (Further administrative details of the charity can be found on page 1).

#### **Purpose**

Bright Sparks Kindergarten exists to deliver safe, high quality pre-school childcare and education for children aged 2 years to 4 years and to offer stimulating out of school and holiday club activities for children aged 3 years to 11 years. We are also committed to developing staff and offering opportunities for trainee staff.

#### **Overview**

Finances have continued to hold their own. There have been some staff changes with the impact of Covid-19 and staff being furloughed and as we continued to have local and national lockdowns two staff members continued to work full time enabling Bright Sparks to provide childcare for Key Workers and parents who required this service. We did obviously see a decline in numbers of children attending as not all parents required childcare. We did provide online sessions for all children to attend to ensure continuity and stability in their routines. However, because of the decline in numbers, the holiday club during February, Easter and May remained closed due to viability but was able to offer the holiday club during the Summer break for 2 days each week.

Outside agencies such as Early Years Childcare Support (EYCC) continue to provide invaluable and up to date information and guidance, which the committee and staff appreciate greatly.

The committee continue to appreciate and recognise **all** of the staff for all of their hard work, dedication and commitment to making Bright Sparks a great place to learn, and a great place to work.

#### **Financial Performance**

The results for the year and the financial position of Bright Sparks are shown in the financial statements.

The results shown are in line with projected figures.

#### **Management and Staffing**

The Trustees of Bright Sparks committee are particularly proud of their staff, even more so during this financial year which has proven to be a struggle emotionally for the team. We saw a change in the management team this year when the assistant manager position became vacant. An existing staff member was promoted and appointed to this role.

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2021 continued**

#### **Management and Staffing continued**

Bright Sparks continues to work within the EYFS framework, which is due to change again in September; the senior management team continually monitor updated guidance and support staff accordingly to ensure that the quality of care at Bright Sparks is maintained in early year's childcare and education.

We continue to work with other providers where necessary.

Continual Professional Development of management and staff is seen as a very important area and this is discussed at regular supervisions and appraisals which enables us to make sure that Bright Sparks, in our opinion, continues to be one of the top childcare provisions in the local area. The local authority, EYCC and the Local Safeguarding team, LSCP, provide relevant and up to date training for staff to attend which this year have all been virtual via Teams or Zoom. Bright Sparks have encouraged staff to attend these. We also use training agencies to do whole staff team in-house training.

We are still extremely proud to have in our employment 2 staff members with their Early Years Foundation Degree.

The voluntary management committee continues to function well in support of the setting and we have had 3 new trustees. Committee meetings have been held virtually and face to face depending on restrictions due to the pandemic. The committee have continued to support the management team with the day to day running and staff management. Ongoing action plans support the operational function and identifies areas for attention.

Staff go above and beyond their contractual duties to undertake events for fundraising which again has been difficult this year because of the pandemic. Fundraising allows staff to purchase equipment and resources to enhance and replenish our setting.

The strength of the committee is its members and their commitment and drive to support Bright Sparks Kindergarten. The committee are extremely proud of all the staff. They go above and beyond in ensuring that Bright Sparks continues to go from strength to strength.

#### **Overall Performance:**

We are extremely proud that Bright Sparks has continued to provide exceptional provision of quality, affordable and accessible childcare, especially during all of the upheaval of the last years challenges. The Committee are confident that Bright Sparks will continue to keep moving forward. As a charity, however, we do rely on its parents to keep it going. With their continuing help and support, we will continue to make sure that Bright Sparks achieves this.

#### **The Future**

Hopefully September will see the easing of some restrictions, but we will continue to follow all government guidance which is in place. As a childcare setting, Bright Sparks has an excellent reputation in the area and we will continue to provide our usual exceptional service to all who attend. We pride ourselves in offering a vibrant place to work where staff's personal needs are nurtured and professional needs are encouraged. We will continue to deliver outstanding performance ensuring that Bright Sparks as a setting continues to be the area's first choice for high quality childcare and education.

## BRIGHT SPARKS KINDERGARTEN LTD

### Report of the Trustees for the Year Ended 31 August 2021 continued

#### Statement of trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 31 March 2022 and signed on its behalf.

X S.B.

X

**Sarah Brown**  
Trustee

## BRIGHT SPARKS KINDERGARTEN LTD

### Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31 August 2021 set out on pages 6 to 12.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have following the directions given by the Charities Commission (under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**NICOLA LENTON FCCA**  
Independent Examiner  
Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston, Lincolnshire  
PE21 6NA

Date: 31 March 2022

**BRIGHT SPARKS KINDERGARTEN LTD****Statement of Financial Activities  
Including Income and Expenditure Account  
For the Year Ended 31 August 2021**

<b>Notes</b>		<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
<b>1</b>	<b>INCOME AND EXPENDITURE</b>		
	<b>INCOMING RESOURCES</b>		
	<b>Incoming Resources from generated funds:</b>		
	Activities for generating funds	<b>128,092</b>	<b>135,590</b>
<b>3</b>	Investment income	<b>-</b>	<b>6</b>
	<b>TOTAL INCOMING RESOURCES</b>	<b><u>128,092</u></b>	<b><u>135,596</u></b>
	<b>Resources Expended:</b>		
<b>5</b>	Charitable activities	<b>118,083</b>	<b>121,446</b>
<b>6</b>	Governance costs	<b>2,399</b>	<b>2,750</b>
	<b>TOTAL RESOURCES EXPENDED</b>	<b><u>120,482</u></b>	<b><u>124,196</u></b>
<b>2</b>	<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b>7,610</b>	<b>11,400</b>
	<b>TOTAL FUND BROUGHT FORWARD</b>	<b><u>45,135</u></b>	<b><u>33,735</u></b>
	<b>TOTAL FUND CARRIED FORWARD</b>	<b><u>52,745</u></b>	<b><u>45,135</u></b>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements

## BRIGHT SPARKS KINDERGARTEN LTD

### Balance Sheet as at 31 August 2021

Notes	2021 £	2020 £
<b>Fixed Assets:</b>		
7 Intangible assets	-	-
8 Tangible assets	2,701	2,121
	2,701	2,121
<b>Current Assets:</b>		
9 Debtors	210	3,671
Cash at bank and in hand	62,461	50,133
	62,671	53,804
10 Creditors: amounts falling due within one year	12,627	10,790
	50,044	43,014
<b>Net Current Assets</b>	<b>50,044</b>	<b>43,014</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>52,745</b>	<b>45,135</b>
<b>FUNDS</b>		
Unrestricted funds	52,745	45,135
<b>TOTAL FUNDS</b>	<b>52,745</b>	<b>45,135</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

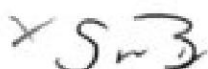
The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 31 March 2022 and were signed on its behalf by:



**Sarah Brown**  
Director and Trustee

The notes on pages 8 to 12 form part of these financial statements.

## BRIGHT SPARKS KINDERGARTEN LIMITED

### Notes to the Financial Statements For the Year Ended 31 August 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. Grants are accounted for when received.
2. Investment income is accounted for when receivable.
3. Fees are accounted for when received.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in March 2008 and April 2009, is being amortised evenly over their estimated useful lives of five years.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing value
Nursery Equipment	33% on reducing value

##### **Taxation**

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

##### **Fund Accounting**

Funds held by the charity are either:

- *Unrestricted general funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- *Designated funds* - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHT SPARKS KINDERGARTEN LIMITED****Notes to the Financial Statements  
For the Year Ended 31 August 2021 continued**

	2021 £	2020 £
<b>2. NET INCOMING RESOURCES</b>		
Net incoming resources are stated after charging:		
Depreciation - owned assets	1,021	745
- goodwill	-	-
Independent Examination	1,680	1,680
Accountancy services	719	1,070
Staff Costs	<u>97,311</u>	<u>105,093</u>
<b>STAFF COSTS</b>		
Charitable Activities	<u>97,311</u>	<u>105,903</u>
Staff costs consist of:		
Wages and Salaries	96,381	103,113
Social Security Costs	930	2,790
	<u>97,311</u>	<u>105,903</u>
No employee earned £50,000 per annum or more.		
	No.	No.
The average weekly number of employees was	<u>8</u>	<u>10</u>
	2021 £	2020 £
Trustees Remuneration	<u>39,121</u>	<u>39,246</u>
Directors Remuneration	<u>24,316</u>	<u>23,000</u>
<b>3. INVESTMENT INCOME</b>		
Bank interest	<u>-</u>	<u>6</u>

## BRIGHT SPARKS KINDERGARTEN LTD

### Notes to the Financial Statements For the Year Ended 31 August 2021 continued

#### 4. TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2021 nor for the year ended 31 August 2020.

#### 5. CHARITABLE ACTIVITIES

	2021	2020
	£	£
Wages	97,311	105,903
Pensions	1,382	2,011
Lunches	4,718	3,351
Rent and rates	2,289	2,352
Insurance	520	520
Light and heat	1,491	1,391
Telephone	696	711
Stationery	1,029	1,034
Travelling	-	24
Repairs and renewals	1,581	770
Activity materials etc.	3,208	1,272
Cleaning	1,598	194
Sundry expenses	449	546
Courses and subscriptions	703	423
Bank charges	87	199
<b>Depreciation:</b>		
Fixtures and Fittings	650	626
Nursery Equipment	371	119
	<u>118,083</u>	<u>121,446</u>

#### 6. GOVERNANCE COSTS

Accountancy and professional fees	<u>2,399</u>	<u>2,750</u>
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**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2021 continued**

<b>7. INTANGIBLE FIXED ASSETS</b>			<b>Goodwill</b>
			<b>£</b>
<b>Cost:</b>			
At 1 September 2020 and 31 August 2021			<u>2,667</u>
<b>Amortisation:</b>			
At 1 September 2020 and 31 August 2021			<u>2,667</u>
<b>Net Book Value:</b>			
At 31 August 2021			<u>0</u>
At 31 August 2020			<u>0</u>
 <b>8. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and Fittings</b>	<b>Nursery Equipment</b>	<b>TOTAL</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost:</b>			
At 1 September 2020	24,473	2,944	27,417
Additions	720	881	1,601
At 31 August 2021	<u>25,193</u>	<u>3,825</u>	<u>29,018</u>
<b>Depreciation:</b>			
At 1 September 2020	22,595	2,701	25,296
Charge for year	650	371	1,021
At 31 August 2021	<u>23,245</u>	<u>3,072</u>	<u>26,317</u>
<b>Net Book Value:</b>			
At 31 August 2021	<u>1,948</u>	<u>753</u>	<u>2,701</u>
At 31 August 2020	<u>1,878</u>	<u>243</u>	<u>2,121</u>

## BRIGHT SPARKS KINDERGARTEN LTD

### Notes to the Financial Statements For the Year Ended 31 August 2021 continued

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>210</u>	<u>3,671</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	9,803	8,076
PAYE	894	1,034
Accruals and deferred income	1,930	1,680
	<u>12,627</u>	<u>10,790</u>

#### 11. SHARE CAPITAL

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.

**BRIGHT SPARKS KINDERGARTEN LTD**

England & Wales - Charity number 1120624

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# Accounts

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**BRIGHT SPARKS KINDERGARTEN LTD**

**(LIMITED BY GUARANTEE)**

**Company Number 06113421 (England & Wales)**

**Charity Number 1120624**

**REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Contents of the Financial Statements  
For the Year Ended 31 August 2020**

	<u>Page</u>
Company Information	1
Trustees Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 12

**BRIGHT SPARKS KINDERGARTEN LTD**

**Company Information  
For the Year Ended 31 August 2020**

<b>Trustees</b>	Claire Felipes Sarah Brown Steve Belshaw Joh Belshaw Becky Portess Stacey Feary Nicola Burrell
<b>Directors</b>	Sarah Brown Nicola Burrell
<b>Registered Office</b>	Sibsey Free School Old Main Road Boston Lincolnshire PE22 0RR
<b>Company Number</b>	06113421 (England & Wales)
<b>Charity Number</b>	1120624
<b>Independent Examiner</b>	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA
<b>Bankers</b>	HSBC 49 Lumley Road Skegness Lincolnshire PE25 3LW

## **BRIGHT SPARKS KINDERGARTEN LTD**

### **Report of the Trustees for the Year Ended 31 August 2020**

The Trustees present their Report with the financial statements of the Charitable Company for the Year ended 31 August 2020.

#### **Legal and Administrative Information**

Bright Sparks Kindergarten Limited is a charitable Company Limited by Guarantee and does not have any share capital. It was incorporated on 19 February 2007 and was registered as a Charity on 20 August 2007. It is governed by a Memorandum and Articles of Association dated 19 February 2007 as amended by Special Resolution dated 9 August 2007. New Trustees are approved by the present members of the trustee board. (Further administrative details of the charity can be found on page 1).

#### **Objectives of the Charity**

Bright Sparks Kindergarten exists to deliver safe, high quality pre-school childcare and education for children aged 2 years to 4 years and to offer stimulating out of school club activities for children aged 3 years to 11 years. We are also committed to developing staff and offering opportunities for trainee staff.

#### **Review of the Charity**

Finances have continued to hold their own. There have been some staff changes with the impact of Covid-19 and staff being furloughed. In March, as we were plunged into national lockdown, two staff members continued to work full-time to enable Bright Sparks to remain open and continue providing childcare for Key Workers. We saw a huge decline in numbers of children attending as parents didn't require childcare. Because of this, we decided that the holiday club would not be open during the summer holiday due to viability.

Outside agencies such as Early Years Childcare Support continue to provide invaluable and up to date information and guidance, which the committee and staff appreciate greatly.

The committee appreciate and recognise all of the staff for all of their hard work, dedication and commitment to making Bright Sparks a great place to learn, and a great place to work.

#### **Financial Review**

The results for the year and the financial position of the charity are shown in the Financial Statements.

The results shown are in line with projected figures.

#### **Management and Staffing**

The Committee and staff at Bright Sparks are particularly proud of their staff, even more so during the latter part of this financial year which has proven to be an emotional and stressful one.

Bright Sparks has continued to work under the EYFS; and the senior management team are continually monitoring this and support staff accordingly. Everyone works very hard to work within the guidelines and to implement this in order to ensure that the quality of care at Bright Sparks is maintained whilst complying with the latest national government initiative in early year's childcare and education.

## BRIGHT SPARKS KINDERGARTEN LTD

### Report of the Trustees for the Year Ended 31 August 2020 continued

#### Management and Staffing continued/...

We have continued to work with other providers.

Continual Professional Development of management and staff is seen as a very important area. This enables us to make sure that Bright Sparks, in our opinion, continues to be one of the top childcare provisions in the local area. The local authority provides relevant and up to date training for staff to attend which they have greatly subsidised, and Bright Sparks have continued to fund staff to attend these, which for the majority of this year have been delivered virtually. We also use training agencies to do whole staff team in-house training.

We are still extremely proud to have in our employment two staff members with their Early Years Foundation Degree.

The voluntary management committee continues to function well in support of the setting. Committee visits were suspended during the pandemic and meetings have been held virtually since March. Support for the management and staff from the committee has continued via other means. Ongoing action plans support the operational function and identifies areas for attention.

Staff go above and beyond their contractual duties to fundraise for Bright Sparks, which again has been a difficult task this year because of the pandemic. This allows staff to purchase equipment and resources to enhance play and learning within our setting.

The strength of the committee is in its members and their commitment and drive to support Bright Sparks Kindergarten. The committee are extremely proud of all staff whose professionalism and dedication is commendable.

#### Overall Performance:

We believe that Bright Sparks continues to excel in the provision of quality, affordable and accessible childcare, even with the added challenges and hurdles we have faced.

The Committee are confident that Bright Sparks will continue to keep moving forward. As a charity, however, we do rely on its parents to keep it going. With their continuing help and support, we will continue to make sure that Bright Sparks achieves this.

#### The Future:

September is looking brighter with the possible return of all staff and children. We still have government guidance to adhere to and restrictions in place but we believe we will see an improvement over the coming months.

Bright Sparks has an excellent reputation in the area and we aim to enhance this, not only as a childcare provider, but also as an excellent employer. We will endeavour to continue to deliver outstanding performance to ensure Bright Sparks as a group continues to be the areas first choice for high quality childcare and education.

## BRIGHT SPARKS KINDERGARTEN LTD

### Report of the Trustees for the Year Ended 31 August 2020 continued

#### Statement of trustees' responsibilities

The trustees are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of that year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

When amounts are presented within items in the profit and loss account and balance sheet, the trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 6 April 2021 and signed on its behalf.

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X

**Sarah Brown**  
Trustee

## BRIGHT SPARKS KINDERGARTEN LTD

### Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31 August 2020 set out on pages 6 to 12.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charities Commission (under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**NICOLA LENTON FCCA**  
**Independent Examiner**  
**Dexter & Sharpe**  
**Chartered Certified Accountants**  
**The Old Vicarage**  
**Church Close**  
**Boston, Lincolnshire**  
**PE21 6NA**

**Date: 6 April 2021**

**BRIGHT SPARKS KINDERGARTEN LTD**

**Statement of Financial Activities  
Including Income and Expenditure Account  
For the Year Ended 31 August 2020**

<b>Notes</b>		<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
1	<b>INCOME AND EXPENDITURE</b>		
	<b>INCOMING RESOURCES</b>		
	<b>Incoming Resources from generated funds:</b>		
	Activities for generating funds	135,590	146,538
3	Investment income	6	8
	<b>TOTAL INCOMING RESOURCES</b>	<u>135,596</u>	<u>146,546</u>
	<b>Resources Expended:</b>		
5	Charitable activities	121,446	134,675
6	Governance costs	2,750	2,098
	<b>TOTAL RESOURCES EXPENDED</b>	<u>124,196</u>	<u>136,773</u>
2	<b>NET INCOMING RESOURCES FOR THE YEAR</b>	11,400	9,773
	<b>TOTAL FUND BROUGHT FORWARD</b>	<u>33,735</u>	<u>23,962</u>
	<b>TOTAL FUND CARRIED FORWARD</b>	<u>45,135</u>	<u>33,735</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements

**BRIGHT SPARKS KINDERGARTEN LTD**

**Balance Sheet as at 31 August 2020**

Notes		2020 £	2019 £
	<b>Fixed Assets:</b>		
7	Intangible assets	-	-
8	Tangible assets	2,121	2,027
		<u>2,121</u>	<u>2,027</u>
	<b>Current Assets:</b>		
9	Debtors	3,671	2,042
	Cash at bank and in hand	50,133	42,089
		<u>53,804</u>	<u>44,131</u>
10	<b>Creditors:</b> amounts falling due within one year	10,790	12,423
	<b>Net Current Assets</b>	<u>43,014</u>	<u>31,708</u>
	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>45,135</u>	<u>33,735</u>
	<b>FUNDS</b>		
	Unrestricted funds	<u>45,135</u>	<u>33,735</u>
	<b>TOTAL FUNDS</b>	<u>45,135</u>	<u>33,735</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.


The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 6 April 2021 and were signed on its behalf by:


  
**Sarah Brown**  
 Director and Trustee


  
**Nicola Burrell**  
 Director and Trustee

The notes on pages 8 to 12 form part of these financial statements.

## BRIGHT SPARKS KINDERGARTEN LIMITED

### Notes to the Financial Statements For the Year Ended 31 August 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of Preparation of Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

All incoming resources are included in the SOFA (Statement of Financial Activities) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1. Grants are accounted for when received.
2. Investment income is accounted for when receivable.
3. Fees are accounted for when received.

##### **Resources Expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure is allocated between those specific to the operation of the charity's objectives (charitable expenditure) and the costs for the running of the charity itself as an organisation (management and administration).

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in March 2008 and April 2009, is being amortised evenly over their estimated useful lives of five years.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	25% on reducing value
Nursery Equipment	33% on reducing value

##### **Taxation**

These financial statements are prepared on the basis that the charity is exempt under s.505 ICTA 1988 and that no charge to taxation applies.

##### **Fund Accounting**

Funds held by the charity are either:

- **Unrestricted general funds** – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- **Designated funds** - these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.
- **Restricted funds** – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**BRIGHT SPARKS KINDERGARTEN LIMITED**

**Notes to the Financial Statements  
For the Year Ended 31 August 2020 continued**

	2020 £	2019 £
<b>2. NET INCOMING RESOURCES</b>		
Net incoming resources are stated after charging:		
Depreciation - owned assets	745	733
- goodwill	-	-
Independent Examination	1,680	1,680
Accountancy services	1,070	418
Staff Costs	<u>105,903</u>	<u>113,575</u>
 <b>STAFF COSTS</b>		
Charitable Activities	<u>105,903</u>	<u>113,575</u>
Staff costs consist of:		
Wages and Salaries	103,113	110,615
Social Security Costs	2,790	2,960
	<u>105,903</u>	<u>113,575</u>
 No employee earned £50,000 per annum or more.		
	No.	No.
The average weekly number of employees was	<u>10</u>	<u>10</u>
	2020 £	2019 £
Trustees Remuneration	<u>39,246</u>	<u>37,933</u>
Directors Remuneration	<u>23,000</u>	<u>23,000</u>
 <b>3. INVESTMENT INCOME</b>		
Bank interest	<u>6</u>	<u>8</u>

BRIGHT SPARKS KINDERGARTEN LTD

Notes to the Financial Statements  
For the Year Ended 31 August 2020 continued

4. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 August 2020 nor for the year ended 31 August 2019.

5. CHARITABLE ACTIVITIES

	2020 £	2019 £
Wages	105,903	113,575
Pensions	2,011	1,436
Lunches	3,351	5,726
Rent and rates	2,352	2,374
Insurance	520	500
Light and heat	1,391	1,693
Telephone	711	722
Stationery	1,034	826
Advertising	-	300
Travelling	24	-
Repairs and renewals	770	2,364
Activity materials etc.	1,272	1,365
Cleaning	194	824
Sundry expenses	546	564
Courses and subscriptions	423	1,470
Bank charges	199	203
<b>Depreciation:</b>		
Fixtures and Fittings	626	555
Nursery Equipment	119	178
	<u>121,446</u>	<u>134,675</u>

6. GOVERNANCE COSTS

Accountancy and professional fees	<u>2,750</u>	<u>2,098</u>
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**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2020 continued**

<b>7. INTANGIBLE FIXED ASSETS</b>			<b>Goodwill £</b>
<b>Cost:</b>			
At 1 September 2019 and 31 August 2020			<u>2,667</u>
<b>Amortisation:</b>			
At 1 September 2019 and 31 August 2020			<u>2,667</u>
<b>Net Book Value:</b>			
At 31 August 2020			<u>0</u>
At 31 August 2019			<u>0</u>
 <b>8. TANGIBLE FIXED ASSETS</b>			
	<b>Fixtures and Fittings £</b>	<b>Nursery Equipment £</b>	<b>TOTAL £</b>
<b>Cost:</b>			
At 1 September 2019	23,634	2,944	26,578
Additions	839	-	839
At 31 August 2020	<u>24,473</u>	<u>2,944</u>	<u>27,417</u>
<b>Depreciation:</b>			
At 1 September 2019	21,969	2,582	24,551
Charge for year	626	119	745
At 31 August 2020	<u>22,595</u>	<u>2,701</u>	<u>25,296</u>
<b>Net Book Value:</b>			
At 31 August 2020	<u>1,878</u>	<u>243</u>	<u>2,121</u>
At 31 August 2019	<u>1,665</u>	<u>362</u>	<u>2,027</u>

**BRIGHT SPARKS KINDERGARTEN LTD**

**Notes to the Financial Statements  
For the Year Ended 31 August 2020 continued**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>3,671</u>	<u>2,042</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	<b>8,076</b>	<b>8,722</b>
PAYE	<b>1,034</b>	<b>921</b>
Accruals and deferred income	<b>1,680</b>	<b>2,780</b>
	<u>10,790</u>	<u>12,423</u>

**11. SHARE CAPITAL**

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.