

ATORKOR DEVELOPMENT FOUNDATION

England & Wales · Charity number 1120603

Details

Status Registered

Legal form Charitable company

Company number [59318856](#)

Registered 2007-08-17

Register [View on the Charity Commission register](#)

Contact

Address 20 Hall Lane
London
NW4 4TN

Phone 07961990984

Email info@adfatorkor.org

Website www.adfatorkor.org

Activities

Objects: A) TO RELIEVE POVERTY, HARDSHIP AND DISTRESS AMONG THE PEOPLE OF ATORKOR AND SURROUNDING VILLAGES IN GHANA, UK AND OTHER PARTS OF THE WORLD BY SUCH EXCLUSIVELY CHARITABLE MEANS AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE;B) TO ADVANCE EDUCATION, SKILLS AND TRAINING AND EMPLOYMENT OPPORTUNITIES FOR CHILDREN AND YOUNG PEOPLE OF ATORKOR ORIGIN RESIDING IN GHANA AND ANYWHERE IN THE WORLD THROUGH THE ESTABLISHMENT AND MAINTENANCE OF SCHOOLS AND TRAINING FACILITIES, PROVISION OF EQUIPMENT, FACILITIES AND AMENITIES;C) TO PRESERVE AND PROTECT GOOD HEALTH IN ATORKOR, GHANA AND AFRICA;D) TO PROMOTE AND ENCOURAGE BETTER AGRICULTURAL PRACTICES IN GHANA AND AFRICA IN ORDER TO ENSURE FOOD SECURITY.

Activities: ADF works to relieve poverty among the people of Atorkor and surrounding villages in Ghana and in the UK by supporting education with the provision of buildings, educational materials and sponsorship of poor and needy children. Health promotion by building medical centre and promoting primary health care. Employment programs through training and a micro-finance scheme to give small loans.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** ATORKOR AND SURROUNDING VILLAGES IN GHANA, UK AND OTHER PARTS OF THE WORLD
- Ghana
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£11,590	£10,499	-	-
2024-03-31	£34,448	£35,602	-	-
2023-03-31	£4,712	£9,833	-	-
2022-03-31	£2,987	£10,356	-	-
2021-03-31	£9,588	£14,014	-	-

Trustees

Name	Role	Appointed
Dr Samuel Adjorlolo	Chair	
JAMES HENRY ANANG		
JOHN DAVID ROGERS		
MARK MORRAY ADJORLOLO		
WALTER KWAKU DEFFOR		

ATOROKOR DEVELOPMENT FOUNDATION

England & Wales - Charity number 1120603

Accounts



Atorkor Development Foundation

ATORKOR DEVELOPMENT FOUNDATION
ANNUAL REPORT
&
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2024

(A company limited by guarantee)

ATORKOR DEVELOPMENT FOUNDATION

ADF -London. 20 Hall Lane, Hendon, London NW4 4TN, Tel/Fax:+44 2082036820 ,
Email:info@adfatorkor.org:

Website: <https://www.adfatorkor.org> Registered Charity in Ghana reg. No. G 8950

UK Charity with registration number 1120603

**ATORKOR DEVELOPMENT FOUNDATION
FOR THE YEAR END 31st MARCH 2024**

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**ATORKOR DEVELOPMENT FOUNDATION
ADMINISTRATIVE & LEGAL INFORMATION**

TRUSTEES

Samuel Adjorlolo (chairman)
John David Rogers
James Henry Anang
Mark Morray Adjorlolo
Walter Kwaku Deffor

REGISTERED OFFICE

20 Hall Lane
Hendon
LONDON
NW4 4TN

CHARITY REGISTRATION NUMBER

1120603

BANKERS

National Westminster Bank Plc
Hendon, Central Circus Branch
5 Central Circus
LONDON NW4 3LE

INDEPENDENT EXAMINER

Grant Accountants Limited
Chartered Certified Accountants
7 Glenrosa Road
Tilehurst
Reading
RG30 6AN

WEBSITE ADDRESS

<https://www.adfatorkor.org/>



<https://www.facebook.com/ADFAtorkor>

ATORKOR DEVELOPMENT FOUNDATION TRUSTEES' REPORT

The trustees have the pleasure of presenting the annual report and financial statements for the Atorkor Development Foundation for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Atorkor Development Foundation was originally set up as a charitable company limited by guarantee in September 2006. In August 2007, Atorkor Development Foundation gained registered UK charity status with registration number 1120603 and following a special resolution by its trustees, applied for deregistration as a company effective from 28 July 2009. The original Memorandum and Articles of Association which formed its governing documents have since being amended to reflect its new status as an unincorporated registered charity.

Recruitment and Appointment of Trustees

Due to its focus on Atorkor and its surrendering villages in Ghana, most of the original trustees were invited to join because of their links to Atorkor. The original trustees are required to serve for a minimum of 3 years and can serve for a further 3 years if re-elected.

Trustees Induction and Training

Most of the trustees are already familiar with the work of the Foundation due to their association with the village of Atorkor. All trustees are nevertheless provided with copies of the Foundations governing documents and invited to periodic update meetings.

In future, it is envisaged that all trustees will undertake at least one trip during their term in office to Atorkor to acquaint themselves with the ongoing projects as well as new emerging needs of the communities we seek to serve.

Risk Management

The trustees have conducted a review of the major risks to which the Foundation is exposed. A risk register has been established and is updated at least annually. Where appropriate, procedures have been established to mitigate the risks the Foundation faces. Significant external risks to funding have led to the development of a major fundraising initiative to attract grant funding in the coming years.

Organisational Structure

Atorkor Development Foundation is managed by a trustee body of five members who are responsible for the strategic direction and policy of the charity. Besides links to Atorkor, the current trustees also come from a variety of professional background ensuring a good skill mix on the board.

The Foundation currently has no staff members in the UK meaning day to day management of the Foundation is carried out by the chairman who reports routinely to the trustees in meetings.

**ATORKOR DEVELOPMENT FOUNDATION
TRUSTEES' REPORT (continued)**

OBJECTIVES AND ACTIVITIES

The objects of the Atorkor Development Foundation are as follows:

- a) To relieve poverty, hardship and distress among the people of Atorkor and surrounding villages in Ghana, UK and other parts of the world by such exclusively charitable means as the trustees may from time to time determine;
- b) To advance education, skills and training and employment opportunities for children and young people of Atorkor origin residing in Ghana and anywhere in the world through the establishment and maintenance of schools and training facilities, provision of equipment, facilities and amenities
- c) To preserve and protect good health in Atorkor, Ghana and Africa;
- d) To promote and encourage better agricultural practices in Ghana and Africa in order to ensure food security.

In the year under review, much of the Foundations work was focussed on education health and employment/job creation.

ACHIEVEMENTS AND PERFORMANCE

The Foundation's activities over the past year were in the following areas:-

1. HEALTH:

a) Medical laboratory:

- i) The Laboratory is running well with increasing in attendance. One of the two technicians whose salaries is paid by the Ghana Government through the Ghana Health Service (GHS) will soon be moved to another laboratory. Current MOU with GHS is working well.
- ii) **ULTRASOUND SCANNER:** A hospital in Cardiff has donated GE Ultrasound machine and 2 Mammogram chairs to the Foundation. The Breast Screening Centre in Swansea, Wales has also donated a second Ultrasound Scanner unit to the Foundation. These machines are versatile and can be used for Obstetrics & Gynaecology, abdomen, Breast cancer screening etc. The items were shipped to Ghana at a cost of £4,600 and presented to the Laboratory. The Foundation will formally launch the provision of the Ultrasound scanner service as soon as possible.

- b) Refurbishment of the clinic: The Foundation in partnership with the District Director of Health carried out some refurbishment works at the clinic. The works included repair of ceiling in the Labour Ward, removal of electrical ceiling lights not working, installation of light at the back of the building and painting. Most of the funding came from the District health directory.
- c) The maternity Block: Unfortunately this project has still not been completed by the government and the building is now derelict. The Foundation is now looking for partners to work with and to raise funds to complete it because the project is very vital for the provision of maternity services.

2) ATORKOR EARLY YEARS EDUCATION CENTRE (AEYEC)/NURSERY:

a) AEYEC: The Foundation established the AEYEC on 25th July 2023 after successfully completing the ground floor of the Kindergarten building. The AEYEC is set up to be a well-resourced centre to provide solid foundation in education to pre-school children and children of school going age in Atorkor by providing effective and sustained educational, medical and social support to the children. However, additional works such tiling of the main classroom and office, secured gates and painting had to be done. The opening ceremony coincided with the visit of the Royal Masonic School for Girls to Atorkor and the speech and prize giving day of the basic school.

b) NURSERY: The Foundation successfully opened the nursery for 2 & 3 years old children on 25th September 2023. All the children who applied to the Centre were made to undergo medical examination at the ADF clinic. The Foundation then held a virtual meeting on Zoom with the parents of these children to explain the concept, ethos, rules and regulations of the centre as well as their responsibilities. Following the meeting, admission letters were sent to the parents whose children have been offered places at the centre. There are currently 21 children but 4 more are on the waiting list. The Foundation has employed 2 graduate qualified teachers in Early Years education and 2 teaching assistants. The Royal Masonic School for Girls (RMSG) donated £5,941 to sponsor the payment of staff salaries and utilities for one year.

4) VISIT TO ATORKOR BY THE ROYAL MASONIC SCHOOL FOR GIRLS (RMSG): A group of 7 students and 2 teachers from the RMSG visited Atorkor in the summer of 2023 for 2 weeks. They were given a wonderful and memorable welcome by the community led by the cultural troupe from the Atorkor Technical Institute on arrival in Atorkor. The group took part in the Speech and prize giving as well as the opening of the AEYEC. The group presented a large quantity of sanitary pads/pants to the clinic and the educational materials to the Basic school. They also spent the weekend in Cape where they visited the Slave castles and the rainforest at Kakum.

TRUSTEES' REPORT (continued)

A delegation from the Foundation visited the RSMG in September 2023 to attend the School's assembly where the report on the visit to Atorkor was presented to the school by the girls who visited Atorkor. The Foundation presented a Glass shield to thank the RMSG for their contribution to Education in Atorkor.

5) SPEECH AND PRIZE GIVING DAY: The speech and prize giving day of the Atorkor L/A Basic School was held on 26th July 2023. A total of 45 students received awards and as usual the Foundation sponsored it.

6) SHIPMENT TO GHANA: A large consignment of educational materials for the nursery has been shipped to Atorkor. These items were purchased by Mrs Adele Ruddock.

7) EDUCATIONAL SPONSORSHIP: The Foundation is very grateful to Mr Ray Bond for continuing to provide educational sponsorship for children in Atorkor. For the 2023/2024 academic year, Ray has paid £680 for sponsorship including a £500 per year sponsorship for a 4-year degree course for one of the female students from Atorkor. She has been helping at the nursery and will continue to do so during her holidays.

8) ADDITIONAL CLASSROOM: The Foundation provided funding for the partitioning of a very long double classroom into 2 single units to create additional classroom in the primary school to ease overcrowding.

9) COCONUT PLANTATION PROJECT: The Foundation has started the coconut plantation project. The project is sponsored by the charity Itanaba International. Following the sensitisation programs done in the community including the schools, the grounds on the beach were demarcated and pegged. Sixty-eight (68) coconut seedlings were purchased from the Ministry of Agriculture. In all 66 coconut seedlings were planted on the beach in July and August 2023. The other 2 were planted on the campus of the Primary and Junior schools as part of the commissioning of the ultra-modern Early Years Education Centre and nursery on 25th July 2023. It is also to remind the children of the bigger project on the beach.

Watering of the coconut seedlings is being carried by a group including twelve (12) children from the Basic School supervised by the headmaster

The Committee plans to purchase additional 100 seedlings to plant between March & April to coincide with and take advantage of the beginning of the early rainy season.

The Foundation is very grateful to Itanaba International for providing funding for this project.

Projects for 2023/2024**Basic School**

- i)** To work on the expansion of the Early Learning Centre and Nursery.
- ii)** To work with and provide support in terms of educational materials to the Kindergarten classes (Receptions 1 & 2) at Basic school to improve standard of teaching and learning.

**ATORKOR DEVELOPMENT FOUNDATION
TRUSTEES' REPORT (continued)**

Medical Centre

- i) To seek partners and to support and raise funds for the abandoned Maternity building project.
- ii) To start the provision of Ultrasound scan services.
- iii) To carry out the second Atorkor Health Fair

Atorkor Technical Institute

- i) Setting up a new Governing Board for Atorkor Technical Institute,
- ii) Working on setting up of a Business Council and organizing the next graduation ceremony

Coconut Plantation Project

To maintain and make sure the seedlings already planted are being nurtured and plant more seedlings.

FINANCIAL REVIEW

Thanks to the generous giving of our partner church, RMSG, trustees and other supporters, ADF's incoming resources was approximately £34,448 (2023 - £4,712).

Expenditure in the year though came to approximately £35,602 (approx. £9,833 - 2023) most of which went entirely toward the various charitable activities.

The Foundation thus ended the year with a deficit this year of £1,154. (2023 - £5,121).

This year, the trustees are particularly grateful for the continuing support and partnership of organisations such as the Chelmsford Central Baptist Church, The Royal Masonic School for Girls, UK, as well as the tireless fundraising efforts and personal giving of many of our regular supporters and trustees. The Foundation is also grateful to Mrs. Adele Ruddock for their enormous contribution to the development and teaching of ICT and setting up of the nursery in Atorkor and Mr. Ray Bond for his continuous support for the educational sponsorship.

RESERVES POLICY

The trustees have examined the Foundation's requirements for reserves in the light of the main risks that face the Foundation and are satisfied that the current level of unrestricted reserves provides a good cushion for the Foundation going forward.

**ATORKOR DEVELOPMENT FOUNDATION
TRUSTEES' REPORT (continued)**

STATEMENT OF DIRECTORS RESPONSIBILITIES:

Company law requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Foundation at the balance sheet date and of its incoming resources and application of resources including income and expenditure, for the financial year.

In preparing these financial statements the trustees have:

- selected suitable accounting policies and then applied them;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards;
- prepared the financial statements on the going concern basis.

The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In accordance with Company Law, as the company directors, we certify that:

- a) so far as we are aware, there is no relevant audit information of which the company's independent examiner is unaware: and
- b) as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's independent examiners are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 as applicable to small entities.

Approved by the trustees on 26th January 2025 and signed on their behalf by:

Dr. Samuel Adjorlolo (Chairperson) ADF

**ATORKOR DEVELOPMENT FOUNDATION
REPORT OF THE INDEPENDENT EXAMINER**

I report on the accounts of the Atorkor Development Foundation for the year ended 31st March 2024, which are set out on pages 9 to 14

Respective responsibilities of trustees and examiner

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Nick Addo FCCA
Address: 7 Glenrosa Road
Reading RG30 6AN
Date: 4/12/2024

**ATORKOR DEVELOPMENT FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2024**

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Fund 2023
		£	£	£	£
Incoming resources					
Subscriptions and donations		9,430	12,018	21,448	3,763
Interest income		-	-	-	949
Gifts in kind		-	13,000	13,000	-
		<u>9,430</u>	<u>25,018</u>	<u>34,448</u>	<u>4,712</u>
Resources expended					
Charitable activities					
Kindergarten project		-	16,767	16,767	2,667
Education programme & sponsorship		-	2,139	2,139	1,822
Medical programme		-	13,710	13,710	2,225
Vocational Training centre		-	2,237	2,237	2,668
Advocacy & publicity		486	-	486	205
Governance		263	-	263	246
	2	<u>749</u>	<u>34,853</u>	<u>35,602</u>	<u>9,833</u>
Net surplus/(deficit) for the year		<u>8,681</u>	<u>(9,835)</u>	<u>(1,154)</u>	<u>(5,121)</u>
Fund balances brought forward		42,761	70,505	113,266	118,387
Transfers between funds		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund balances carried forward		<u>51,442</u>	<u>60,670</u>	<u>112,112</u>	<u>113,266</u>

**ATORKOR DEVELOPMENT FOUNDATION
BALANCE SHEET AS AT 31st MARCH 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS:					
Tangible Assets	6		107,367		111,434
CURRENT ASSETS					
Stock		-		-	
Cash at bank		<u>8,090</u>		<u>5,060</u>	
		8,090		5,060	
CREDITORS: Amount falling due within one year					
		<u>(3,345)</u>		<u>(3,229)</u>	
NET CURRENT ASSETS					
			4,745		1,832
CREDITORS: Amount falling due after more than one year					
			<u>-</u>		<u>-</u>
NET ASSETS					
	7		<u><u>112,112</u></u>		<u><u>113,266</u></u>
FUNDS					
Unrestricted Funds	8		51,442		42,761
Restricted funds	8		60,670		70,505
			<u><u>112,112</u></u>		<u><u>113,266</u></u>

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

For the year ended 31st March 2024 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b (2). The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the directors and trustees in meeting on 26th January 2025 and is signed on their behalf by

(Dr Samuel Adjorlolo – Chairman ADF)

**ATORKOR DEVELOPMENT FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st MARCH 2024**

1. ACCOUNTING POLICIES

a) CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP 2005) and applicable accounting standards

b) FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) INCOMING RESOURCES

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Grants for computers and other equipment are treated as deferred income on receipt and only the proportion necessary to cover the related depreciation is included in the Statement of Financial Activities.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

d) RESOURCES EXPENDED - CHANGE OF POLICY

This year, the trustees have taken the decision to recognise the costs of the capital assets the Foundation has developed in Ghana since it commenced operation.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the costs of each asset over its expected useful life, which in all cases is estimated at 6 years.

**ATORKOR DEVELOPMENT FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st MARCH 2024**

2. RESOURCES EXPANDED

	Direct costs £	Indirect costs £	2024 Total £	2023 Total £
Charitable activities				
Educational	-	-	-	-
Education sponsorship	2,139		2,139	1,822
Medical programme	13,710		13,710	2225
Kindergarten project	16,767		16,767	2,667
Vocational Training Centre	2,237		2,237	2668
Advocacy and Publicity	-		-	-
Governance	-		-	-
	<u>34,853</u>	-	<u>34,853</u>	<u>9,383</u>

3. STAFF COSTS AND NUMBERS

There was no employee in the year.

4. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No trustees received remuneration in their capacity as trustees and no trustees or other officers associated with the charity had any personal interest in contracts or transactions entered into during the year.

5. NET INCOMING RESOURCE FOR THE YEAR

	2024	2023
This is stated after charging:		
	Total £	Total £
Depreciation	<u>4,067</u>	<u>5,335</u>

ATORKOR DEVELOPMENT FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st MARCH 2024

6. TANGIBLE ASSETS

(All held in Ghana)	Freehold Buildings £	Furniture & Equipment £	Total £
Cost			
Balance b/f	132,643	60,443	193,086
Additions in the year	0	0	0
Balance c/f	<u>132,643</u>	<u>60,443</u>	<u>193,086</u>
Depreciation			
Balance b/f	56,028	25,624	81,652
Charge in the year	2,825	1,243	4,067
Balance c/f	<u>58,853</u>	<u>26,867</u>	<u>85,719</u>
Net book value			
31-Mar-24	<u>73,790</u>	<u>33,576</u>	<u>107,367</u>
31-Mar-23	<u>76,615</u>	<u>34,819</u>	<u>111,434</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	107,367	107,367
Current assets	54,787	(46,697)	8,090
Creditors - due in one year	(3,345)	-	(3,345)
	<u>51,442</u>	<u>60,670</u>	<u>112,112</u>

**ATORKOR DEVELOPMENT FOUNDATION
NOTES FORMING PART OF THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31st MARCH 2024**

8. MOVEMENT IN FUNDS

	Balance at 01/04/23	Incoming resources	Outgoing resources	Transfer between funds	Balance at 31/03/24
Restricted funds					
Medical Centre	9,927	11,884	(13,710)	-	8,101
Vocational Centre	41,538	-	(2,237)	-	39,301
Education Programn	1,774	2,586	(2,139)	-	2,221
Kindergarten project	17,266	10,548	(16,767)	-	11,047
	70,505	25,018	(34,853)	-	60,670
Unrestricted funds					
General fund	42,761	9,430	(749)	-	51,442
	113,266	34,448	(35,602)	-	112,112