

Company Registration Number 06182577

Charity Registration Number 1120598

Swings & Smiles
Financial Statements
Year ended 31 March 2023

SWINGS & SMILES

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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Swings & Smiles – Annual Impact Report 2022/23

Support, friendship and play for children with special needs and their families.

What We Do

Swings & Smiles was set up in 2007 by Sian Cook, who after visiting a specialist play centre 40 miles away with her daughter, identified that a similar provision was required in West Berkshire. Swings & Smiles successfully fundraised until 2014 when they started to deliver services at the Phoenix Resource Centre, Newbury. Renting rooms from West Berkshire Council in a day centre for adults with disabilities was the perfect way to establish the needs of the children and families and finally in March 2017 we were able to move to A Place to Play in Thatcham. Swings & Smiles now has a centre that offers a variety of accessible play opportunities, including a purpose built outdoor playground and specialist sensory area, this building is currently leased from West Berkshire Council.

Swings & Smiles offers a place to play and support for children with special needs and their whole family. No formal diagnosis or professional referral is necessary to access Swings & Smiles, and neither do you need to live in the local area. Their services are available to any children and young people with special needs aged 0 to 19 and their families.

Play is critical to a child's development and at Swings & Smiles we believe that all children, regardless of disability, have a right to access play in an environment that is suitable for their needs. Our centre in Thatcham, West Berkshire has a range of resources which include a sensory room, large activity room and a brilliant garden with accessible play equipment. We also have a personal care room and plenty of parking. From our centre we offer a timetable of **family play sessions, respite sessions, and a range of family support**. We are open on weekdays, evenings, weekends and during school holidays.

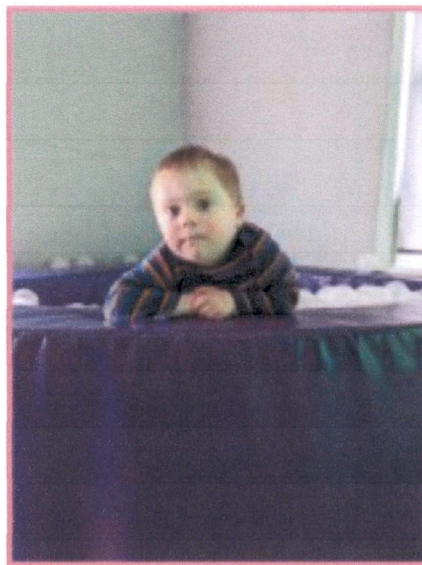
Our Mission – Swings & Smiles is committed to improving the quality of life for disabled children and their families

Our Vision - We want a world where everybody has the opportunity to thrive and reach their full potential.

Aims and Objectives

The objects of the charity are to support the needs of children and young people with special needs, their families and carers, specifically in the interests of recreational activity and to provide opportunities for increased quality family time. In particular Swings & Smiles aims to:

1. Provide fun and freedom in a stimulating, challenging and safe environment to develop self-confidence, independence and sensory and motor skills;
2. Provide parents, carers and siblings with support, guidance and information;
3. Promote the many benefits of developing and learning through play and the need for it's availability to all regardless of their disabilities.



At the Centre

Our services have continued to go from strength to strength and demand for our services are at an all time high. We have helped 1,739 individuals and now have 1,226 families registered to use our service with this number growing weekly.

We have continued to offer a higher number of respite and after school clubs. The numbers of children with complex needs has also increased by 51%, going from 27 children to 41 children in the last year.

Having a positive, 'can-do' attitude has meant we have met new families and been able to deliver new groups and sessions to a wider cohort of children than we have ever done before.

“Swings & Smiles is the only place my son can go without us being anxious about it. The last time he went to respite he came back and told me he had played with another child and they were friends. This happened because Swings & Smiles is a safe, happy place for him.”

Following our annual February feedback survey, last completed in February 2023, we received the following feedback:

- ☐ 94% of families said that they had increased opportunities for social interaction as a result of accessing Swings & Smiles
- ☐ 89% felt their child had the opportunity to take part in something they wouldn't have been able to without our service
- ☐ 94% of families reported that they felt less isolated as a result of accessing the support Swings & Smiles provides

SIBSupport

SIBSupport has provided siblings with numerous opportunities to have fun and develop friendships with one another.

This past year at SIBSupport has been full of activity and adventure. We completed our pilot SPARK programme (in which over 50 children signed up) which culminated in a fantastic PGL trip in August (with 34 sibling attendees). We covered a range of PSHE-style topics in the SPARK sessions (first weekend of each month), leading to a lot of helpful discussion. After our evaluations and feedback from both the siblings and parents, we made a decision to move future SPARK sessions to an online format and return our weekend sessions to our original offering of fun and games. This was to ensure that we are providing both forms of support (i.e. sibling-related content and respite) in a way that doesn't dilute the effectiveness of both.

In November we launched SPARK Online, a yearly online programme designed for siblings to interact with other siblings. Each monthly session aims to guide, inspire and encourage siblings with a healthy balance of fun (through games) and intentional life-related content. Each of the 10 modules throughout the year has been based on the '10 Keys to Happier Living' (www.actionforhappiness.org), and each session includes an optional take-away challenge! We have had between 3-10 siblings on each session, and these have prompted a lot of useful discussion.

SIBSupport sessions for all of our different age groups have continued to be full of fun, laughter and friendship. We have put on mystery food challenges, explored new and creative art forms, enjoyed sparklers and indoor fireworks at Bonfire Night, held Christmas jumper parties during the festive season, held our own version of Lego Masters and indulged in many seasonal sweet treats. These have always been well attended and since January 2023 we have supported 70 siblings (across the age groups) at these sessions. We have also taken the siblings on a number of trips including Four Kingdoms, Lydiard Park, Venue VR and Millets Farm. As well as trips, we have organised a few special events for the siblings too. We worked collaboratively with the NHS and Thatcham Young Carers to put on a successful event for siblings and young carers at the Royal Berkshire Hospital in Reading. We also organised a special transition event for siblings going from primary to secondary school, a SIBSupport Open Day for both new and existing siblings (along with their parents) and an Art of Brilliance workshop. We have also continued to run SIBSupport workshops in a wide range of local schools. As well as in-person workshops, we started online SIBSupport workshops for those who live further afield.

When asked about the aspects of our service to siblings that have been most beneficial, one parent said ***“I have noticed that my son has more self-esteem and has made really good like-minded friends.”*** Another parent answered ***“Just being together with others makes my child feel confident and happy.”***

“Swings and Smiles has given my child the opportunity to meet other children with disabled siblings and to socialize with his peers.”

Outreach

Not everyone can get to our centre in Thatcham and so being able to take sessions into the community is an excellent way to fill this gap. The van allows us to take the joy of Swings & Smiles out and about to schools, groups and individuals by bringing specialist sensory equipment and engaging sessions to them.

Outreach was also able to move forward again this year. Between April 2022 and March 2023 we visited 40 Outreach venues, 33 in Berkshire, 6 in Oxfordshire and 1 in Hampshire.



“I enjoyed that we were able to go to Reading Football Club as a family and as part of the Swings & Smiles group. It meant I knew I had back up to support my son.”

Collaborative Working

Our work with other professionals and organisations continues to expand. We have strong working relationships with the Local Authority, receiving regular referrals from various teams to work with families who may not otherwise receive support from statutory services. We comment and contribute towards the local SEND strategy and chair the local SEND providers forum. We have a number of groups that now deliver regular sessions from the centre included speech therapy and occupational therapy. Our outreach and sibling work also compliments this. In a wider context Swings & Smiles are also members of the Disabled Children's Partnership and the Council for Disabled Children to help raise awareness and input into wider issues that affect families that use our services.

Lily's story

Lily is part of a family of five with her sister and brother. Lily is diagnosed with Down Syndrome and the family have found that there has been a lack of support when it comes to Lily's diagnosis leaving Lily's parents feeling they have to fight for help.

As a family they have found that there is nowhere safe they can take Lily to play and explore. This means that often the family has to split up so that Lily's brother and sister can go to play at other places which leaves the family struggling to spend time together.

Lily has now been coming to Swings & Smiles for four years. Coming to the centre has allowed Lily and her family to have a place to play together, with it being the only place Lily's mum can take all three children and know they are safe.

Alongside accessing Family Play, Lily also comes to respite sessions at Swings & Smiles. Lily loves her respite sessions and it has been important to her parents that they have seen Lily coping on her own - and having fun!

Lily's sister also comes to SIBSupport and these sessions have been incredibly valuable. They have given her a chance to be around others who understand the struggles that can come with being a sibling without any judgement. SIBSupport has also meant that Lily's sister has been able to go on many adventures such as tree climbing and Christmas trips which they would be unable to do as a family.

Without Swings & Smiles the family feel that they would be even more restricted than they are currently. It has allowed the family to come to somewhere together other than home and the SIBSupport service has provided amazing support.



The past year, more than ever, has highlighted to us how delicate everyone's wellbeing is and how important it is to look after our mental health. Families of children with special needs experience many challenges, and at Swings & Smiles we are there to help families navigate these.

Sometimes we might help by making a parent a cup of tea and lending a listening ear at our coffee morning, other times we may offer longer term or more involved support. Whatever it is, we're there to help families through the difficult times and make sure they're thriving.

"The sessions all provide us with something different and are all equally important to us. As my daughter gets older, respite provides her with the opportunity to socialise with her friends. It means that we can spend valuable time with our other children. Because of her physical and medical needs, we have absolutely no other option for her care so these sessions really are invaluable. Our son has built some lovely friendships with SIBSupport and the family play sessions provide a relaxed atmosphere that is safe and fun."

Volunteers

Volunteers are hugely valued at Swings & Smiles, a mixture of corporate groups, young people and individuals provided 2,215 hours of support in 2022/23 giving the charity a financial benefit of £22,150 (based on the equivalent wage system at a rate of £10 per hour). Our volunteers play an integral part to the Swings & Smiles team and in 2022/23 we had 50 regular volunteers and six trustees on our board.

In 2022/23 we were supported by 70 corporate volunteers.

We ensure all volunteers are made to feel welcome and part of the team and we ensure all of our volunteers feel appreciated through both informal and formal reward and recognition. We celebrate our volunteers as part of Volunteer Week as well as holding an annual celebration event.

"Volunteering at Swing & Smiles has been an exciting, fun and the most fulfilling time. It's allowed me to not only understand but empathise with the experiences of a wide range of children and appreciate the incredible lives that they lead. I'm very happy to be a part of the Swings & Smiles community."



The Staff

Swings & Smiles has a dedicated and motivated team who place the needs of the children and families at the front of all that they do. Laura Lewis led the charity as Chief Executive for over eight years but left for pastures new in July 2022. Tor Sandars stepped down as Trustee to become interim CEO from September 2022 to December 2022. In December 2022 Rhonda Nicklin, who has known the charity for many years as her daughter Katie has been attending Swings & Smiles, was appointed as the new CEO in December 2022. The CEO has total responsibility for the safe and efficient running of the charity, and particularly to ensure that appropriate training, policies and risk assessments are in place for all activities, including GDPR compliance. The CEO reports to each regular meeting of the Swings & Smiles Trustees Board.

Swings & Smiles has invested in some key Senior Management roles to allow strategic growth of the charity. Ellora Shippen is in post as Centre Manager, Becky Smith as Service Development Manager and Katie Richman is Senior Play Leader. Hannah Waugh is now Fundraising and Impact Coordinator and takes responsibility for Admin and Impact measurement which is hugely beneficial to the charity. The play team is made up of a number of staff working different hours to accommodate the growing needs of the charity and an increasing number of casual staff and volunteers. SIBSupport and Outreach are led by dedicated staff.

Future Plans

This coming year we will be working on ensuring that we can still offer services to everyone that needs us. As we now have more than 1200 families registered with us, it will be essential that we can still offer the high quality experience that they expect from Swings & Smiles. We are already putting in place ways to manage demand on family play sessions and some of our respite groups and will continue to work with families and other professionals on this. It is also likely that we will open more groups and explore new venues for delivery to further our growth.

Our work on inclusion and diversity continues to be a priority. An audit of what we are doing is underway. Swings & Smiles recognise the importance of this and whilst we are starting on our journey to improve how we work on this the commitment to do so is strong. Children, young people and families will be included in this very soon.

The need for increased support for siblings continues and this service continues to grow. Collaborative working with a national organisation has also seen the information and support we can provide siblings and parents increase hugely this year.

Our Outreach service continues to gain momentum. Having slowed down as a result of the pandemic our service is once again thriving with plenty of bookings. Demand in Hampshire is growing and we are continually looking at other venue options from which to run our Outreach sessions.

We have also entered into a joint initiative with Reading Football Club allowing us to invite families to attend Reading Football Club home matches but with a break out space and sensory area for families so that if their children find the whole match too much to cope with they can go and spend some quiet time in this sensory area.

Funding and Support

The Big Lottery Fund continues to provide a large proportion of funding to cover revenue costs. Other foundations and trusts who have supported Swings & Smiles include: Greenham Trust, Gerald Palmer Eling Trust, Garfield Weston Foundation, Berkshire Community Foundation, Englefield Charitable Trust, Illffe Family Trust, Stevenson Family Trust, Kristina Martin Trust, Padwa Foundation, Barbara Ward Foundation and P F Charitable Trust.

Corporate and community support was secured from Village Financial Services, Coop, MKM Building Services, The Sash Window Workshop and Donnington New Homes as well as token schemes in Tesco and Waitrose. Services in kind from local companies, including Scofell and Castle Electrical Services also provide much benefit to the charity.

We are actively involved in the local community, taking part in fetes and events where we can, to not only help raise funds but also awareness of our charity.

School support is always very welcome and this year we were lucky to be chosen as the beneficiary of activities being run by Cheam Pre-Prep School, St Bartholomew's School and The Downs School. This support provides funds, awareness raising opportunities and young volunteers.

We have been able to run some highly successful fundraising events including a Chris Tarrant Music Quiz at Newbury Racecourse, our annual golf day this year was held at Wokefield Park and our annual Carol Concert.

Swings & Smiles is signed up to the Fundraising Regulator and has made the commitment to adhere to the high standards set out in the fundraising promise.

Structure, Governance and Management

The Trustees of Swings & Smiles assume the responsibilities that the charitable status demands. Swings & Smiles is a Company Limited by Guarantee (No 06182577), whose governing document is the Memorandum and Articles of Association incorporated on 5th July 2007.

The Directors who served the company during the period were as follows:

- Tor Sandars	Chair (resigned 14/09/22)
- Luisa Godfrey	
- Caroline Johnson	(resigned 14/09/22)
- Derek Hardman	Chair (appointed 14/09/22)
- Mike Megan	Treasurer
- Jeff Ives	Re-elected 16/09/22
- Quona Constable	
- Amanda Walburn-Green	Re-elected 16/09/22
- Vic Mistry	Appointed 16/02/23

Trustees meet six times a year with regular committee meetings happening in between these times. Committees cover finance, funding, strategy, people, property, marketing, events and fundraising.

Public benefit statement

Trustees have reviewed and considered the Charity Commissions guidance on public benefit. The issues affecting children with special needs and their families are found throughout the general population. Access to the services provided by Swings & Smiles are available to anyone who requires them. Swings & Smiles also dedicates time and resources to raising awareness of issues surrounding disability amongst the general public.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

SWINGS & SMILES
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2023

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Swings & Smiles
Charity Registration Number	1120598
Company Registration Number	06182577
Registered Office	A Place 2 Play Lower Way Thatcham RG19 3RR

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Tor Sandars	Chair (resigned 14/09/22)
Mike Megan	Treasurer
Luisa Godfrey	
Caroline Johnson	(resigned 14/09/22)
Derek Hardman	Chair (appointed 14/09/22)
Jeff Ives	Re-elected 16/11/22
Quona Constable	
Amanda Walburn-Green	Re- elected 16/11/22
Vic Mistry	Appointed 16/02/23
Company Secretary	Sandra Ferguson
Accountants	E J Business Consultants Limited Chartered Accountants 2 Toomers Wharf Newbury Berkshire RG14 1DY

SWINGS & SMILES
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Swings & Smiles is a registered charity (N^o 1120598) and Company Limited by Guarantee (N^o 06182577), whose governing document is the Memorandum and Articles of Association incorporated 26 March 2007 as amended by special resolution dated 5 July 2007.

The objects of the Charity are to support the needs of children and young people with special needs, their families and carers, by the provision of specialist facilities for play where the facilities and staffing meet the needs of a wide range of disabilities. In particular, the Charity aims to: -

1. Provide fun and freedom in a stimulating, challenging and safe environment, to develop self-confidence, independence and sensory and motor skills;
2. Provide parents, carers and siblings with support, guidance and information;
3. Promote the many benefits of developing and learning through play and the need for its availability to all regardless of their disabilities.

This Annual Report details our 16th year of operation which has seen our facility, "A Place 2 Play" continue to expand its range of services and attract more families from its base at Thatcham, Berkshire.

All Trustees are encouraged to read Charity Commission guidance on their role and responsibilities and receive regular updates from the Commission. Two Trustees each year are invited, by rota, to confirm that they wish to continue to serve as Trustees, and these are confirmed by a Trustees vote at the AGM. Trustees continue to seek new Trustees to strengthen the Board's experience and diversity.

All significant expenditure decisions continue to be authorised by the Board of Trustees, whilst income and outgoings are overseen by the Treasurer, who provides regular financial reports to the Trustees.

Our Patrons continue to provide active support and encouragement to the Charity and, this year, their patronage has been vital as the Charity coped with the recovery from the Covid 19 pandemic.

FINANCIAL REVIEW

During 2022/23 the Trustees and CEO continued their policy of focusing our management team upon fund raising activities whilst investing significantly in the wider team to support our expanding services. This increased investment led to a deficit of £19k in the year.

The Trustees have been able to maintain the "Restricted" funds at £475k within the main charity to finance future buildings development and/or purchase (see plans for the future below).

All cash assets are held in a diverse range of FSCS indemnified accounts.

SWINGS & SMILES
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

PLANS FOR FUTURE PERIODS

Trustees continue to re-evaluate expansion, and the Charity's longer term business plan, through to 2024 in the light of the experience gained from "A Place to Play" this year.

Although all options continue to be explored, the Board are in continuous discussions with West Berkshire Council to purchase the freehold site of "A Place to Play" and have prudently maintained the "restricted funds" to fully reflect this possibility.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SWINGS & SMILES
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2023

ACCOUNTANTS

A resolution to re-appoint E J Business Consultants Limited as accountants for the ensuing year was proposed and accepted at the Annual General Meeting on 15th November 2023.

Registered office:

2 Toomers Wharf
Canal Walk
Newbury
Berkshire
RG14 1DY

Signed on behalf of the Trustees on the 15th November 2023, by:



Mr Derek Hardman
Chair of Trustees
Swings & Smiles



Mr Mike Megan
Treasurer Trustee
Swings & Smiles

Independent Examiner's Report to the Trustees of SWINGS & SMILES

I report on the accounts of the company for the year ended 31st March 2023, which are set out on pages 20 to 29.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down under the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

Independent Examiner's Report to the Trustees of SWINGS & SMILES

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



E J Business Consultants Limited
2 Toomers Wharf
Canal Walk
Newbury
RG14 1DY

Dated

15/11/23

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
	Note				
INCOME					
Income from generating funds:					
Investment income	2	6,229	-	6,229	1,381
Income from charitable activities	3	431,156	-	431,156	378,218
					-
	381				
TOTAL INCOME		437,385	-	437,385	379,599
EXPENDITURE					
Costs of generating funds:					
Costs of generating voluntary income	4	(20,013)	-	(20,013)	(18,211)
Governance costs	5	(11,392)	-	(11,392)	(6,204)
Charity running costs	6	(403,198)	-	(403,198)	(329,518)
Depreciation	7	(21,723)	-	(21,723)	(21,305)
TOTAL EXPENDITURE		(456,326)	-	(456,326)	(375,238)
NET INCOME/(DEFICIT) FOR THE YEAR					
		(18,941)	-	(18,941)	4,361
RECONCILIATION OF FUNDS					
Total funds brought forward		271,730	475,000	746,730	742,369
Inter transfer of funds				-	-
TOTAL FUNDS CARRIED FORWARD		252,789	475,000	727,789	746,730

All of the above amounts relate to continuing activities.

SWINGS & SMILES

BALANCE SHEET

31 MARCH 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS	7		120,410		96,880
CURRENT ASSETS					
Debtors	8	9,130		14,875	
Cash at bank		641,442		688,385	
		650,572		703,260	
CREDITORS: Amounts falling due within one year	9	(43,193)		(53,410)	
NET CURRENT ASSETS			607,379		649,850
TOTAL ASSETS LESS CURRENT LIABILITIES			727,789		746,730
FUNDS					
Restricted income funds	10	475,000		475,000	
Unrestricted income funds	11	252,789		271,730	
TOTAL FUNDS			727,789		746,730

For the financial year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SWINGS & SMILES

BALANCE SHEET

31 MARCH 2023

These financial statements were approved and signed by the members of the committee on 15th November 2023.

A handwritten signature in dark ink, appearing to read 'M Megan', is written over a horizontal line.

Mike Megan

Treasurer

SWINGS & SMILES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102) and the Companies Act 2006.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Income

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

SWINGS & SMILES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	10% straight line
Play Centre equipment	20% reducing balance
Outreach equipment	20% reducing balance
Office equipment	straight line over 3 years
Motor vehicles	25% reducing balance

2. INVESTMENT INCOME

	Total Funds 2023	Total Funds 2022
	£	£
Building society interest receivable	6,229	1,381
	<hr/>	<hr/>
	6,229	1,381
	<hr/>	<hr/>

SWINGS & SMILES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

3. INCOME FROM CHARITABLE ACTIVITIES

		Unrestricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£
Centre Income		84,901	84,901	47,675
Donations		28,506	28,506	28,684
Grants	Note 13	258,923	258,923	217,288
Legacy		400	400	120
Fundraising, see below:		58,426	58,426	84,451
		<u>431,156</u>	<u>431,156</u>	<u>378,218</u>

Fundraising is broken down as below:

	2023 £	2022 £
Fundraising – Events	34,087	60,231
Fundraising – Community	15,211	10,281
Fundraising – Challenge Events	3,421	5,068
Fundraising – Digital	4,765	5,909
Fundraising – Facebook Online	942	2,535
Fundraising – Regular Giving	-	427
Total Fundraising	<u>58,426</u>	<u>84,451</u>

SWINGS & SMILES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

4. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Event costs	<u>20,013</u>	<u>20,013</u>	<u>18,211</u>

5. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Legal & Admin	10,222	-	10,222	5,443
Marketing	1,170	-	1,170	761
	<u>11,392</u>	<u>-</u>	<u>11,392</u>	<u>6,204</u>

6. CHARITY RUNNING COST

No salaries have been paid to employees over £60,000. No salaries have been paid to Trustees during the year.

An analysis of the charity's running costs are:

	2023	2022
	£	£
Staff Costs : Salaries	252,207	217,709
NI	10,950	11,053
Pension	5,522	5,652
Recruitment Costs	7,500	-
Training & Volunteer Costs	11,655	5,365
Total Staff Costs	<u>287,834</u>	<u>239,779</u>
Premises Costs	89,385	83,664
Outreach, Respite & SIB's	25,979	6,075
Charity Running Costs	<u>403,198</u>	<u>329,518</u>

SWINGS & SMILES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

7. FIXED ASSETS

	Property Improvements £	Play Centre Equipment £	Outreach equipment £	Office equipment £	Motor vehicles £	Total £
Cost or valuation						
At 1 April 2022	38,694	150,328	5,422	7,709	9,125	211,278
Additions	39,619	3,585	-	2,049	-	45,253
At 31 March 2023	78,313	153,913	5,422	9,758	9,125	256,531
Depreciation						
At 1 April 2022	(3,869)	(91,662)	(3,657)	(7,709)	(7,501)	(114,398)
Charge for the year	(7,831)	(12,450)	(353)	(683)	(406)	(21,723)
At 31 March 2023	(11,700)	(104,112)	(4,010)	(8,392)	(7,907)	(136,121)
Net Book Value						
At 31 March 2023	66,613	49,801	1,412	1,366	1,218	120,410
At 31 March 2022	34,825	58,666	1,765	-	1,624	96,880

8. DEBTORS

	2023 £	2022 £
Debtors	9,130	14,875

SWINGS & SMILES
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

9. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	1,524	-
Income in advance	39,000	50,233
Other taxes and social security	2,669	3,177
	<u>43,193</u>	<u>53,410</u>

10. RESTRICTED INCOME FUNDS

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Building Fund	475,000	-	-	475,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
General Fund	271,730	437,385	(456,326)	252,789
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The total reserves as at 31 March 2023 are £727,789.

SWINGS & SMILES

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13. ANALYSIS OF GRANT INCOME

	2023	2022
	£	£
National Lottery - Community Fund	94,795	120,000
Short Breaks Funding 2022/23	-	24,247
Postcode Society	22,378	-
Raised on The Good Exchange 22/23 from trusts including:	27,110	21,690
· Greenham Trust		
· Miss Lawrence Trust		
· Hungerford Town Council		
West Berkshire Council		4,500
Garfield Weston Foundation	25,000	15,000
PADWA Charitable Foundation	15,000	-
Edward Gosling Foundation	10,000	-
Berkshire Community Foundation	10,000	5,000
The Gerald Palmer Eling Trust	10,000	5,000
Barbara Ward Foundation – 3 year respite	6,000	-
NFUM Donation	-	6,451
Colefax Charitable Trust	5,000	-
The Syder Foundation	5,000	-
PF Charitable Trust	5,000	-
Englefield Charity	5,000	-
Percy Bilton Charity	3,605	-
Skipton Building Society	-	3,000
The Payne-Gallwey Charitable Trust	-	2,500
Jules Thorn Foundation	3,000	1,250
Shanly Foundation	3,000	-
Education and Skills Funding Agency Apprenticeship	-	2,000
Bernard Sunley Grant	2,900	2,000
St James Place Foundation	2,500	-
Berkshire Masonic Charity	1,200	-
Arnold Clark Grant	-	1,000
Christopher Laing Foundation	-	1,000
Together Fund the Neighbourly Grant	-	1,000
Illiffe Family Trust	1,000	-
ESC Lottery Fund	935	-
Stevenson Family Charitable Trust	500	-
Big Dream Trust	-	500
Tigers Training	-	500
The Neighbourly Foundation	-	400
Newbury Building Society	-	250
Total	258,923	217,288