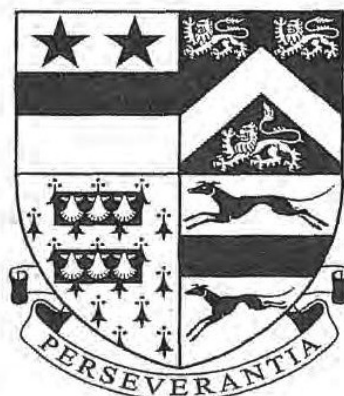


Solihull School

(A Company Limited by Guarantee)

CONSOLIDATED ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025



SOLIHULL

Company Number: 06337650
Registered Charity Number: 1120597

SOLIHULL SCHOOL

GOVERNORS AND GENERAL INFORMATION

GOVERNORS

Mr D J Kelly BA	(Chairman)
Mr I Ralph BSc ACA	(Chair, Strategy, Finance & Premises Committee)
Mr A J Burtenshaw MBChB MRCP FRCA	(Vice Chairman)
Mr J A D Dalby BSc MRICS	
Mrs H Ellis BA PGCE	(Chair Education Committee)
Dr H M Gay BSc PhD	(Retired 31 December 2024)
Mr I Green	(Retired 2 October 2024)
Mrs S J Haslam BA (Hons) PGCE	
Mrs J A Hetherington BCom (Acc) FCA	
Dr A S Houghton MB BS MRCS LRCP	(Retired 31 December 2024)
Mr N R Hurrell BA	(Chair External Relations Committee)
Mrs C D McNidder BSc	
Mrs F E M de Minckwitz	(Chair Human Resources Committee)
Mr P G Newby BSc FRICS MCI. Arb	
Rev R N Parker BA PGCE CTM	
Mr C M Pullen MBA	
Prof S P Singh MBBS MD MRCPsych DM	
Mr G E Tillman BSc	(Chair Pastoral & Safeguarding Committee)

BURSAR AND CLERK TO THE GOVERNORS

Mr R Bate MA ACMA

EXECUTIVE HEADMASTER

Mr. C B Fillingham MA MSc (Oxon)

COMPANY NUMBER

6337650

REGISTERED CHARITY NUMBER

1120597

REGISTERED OFFICE OF THE SCHOOL AND SUBSIDIARIES

793 Warwick Road
Solihull
West Midlands
B91 3DJ

Tel: 0121 705 0958

SOLIHULL SCHOOL

GOVERNORS AND GENERAL INFORMATION

AUDITORS

RSM UK Audit LLP
Rivermead House
7 Lewis Court
Grove Park
Leicester
LE19 1SD

BANKERS

Lloyds Bank plc
Solihull Business Centre
355 Stratford Road
Shirley
Solihull
West Midlands
B90 3BW

INVESTMENT MANAGERS

RBC Brewin Dolphin Limited
9, Colmore Row
Birmingham
West Midlands
B3 2BJ

SOLICITORS

Standley & Co
1612, High Street
Knowle
Solihull
West Midlands
B93 0JU

Veale Wasbrough Vizards LLP
Narrow Quay House
Narrow Quay
Bristol
BS1 4QA

PROPERTY CONSULTANTS AND SURVEYORS

Carters Surveyors Limited
4 Albany Road
Harborne
Birmingham
B17 9JX

Nigel Gough Associates
Newhall Court
George Street
Birmingham
B3 1QA

ACTUARIAL ADVISORS

Barnett Waddingham Actuaries and Consultants Limited
2 London Wall Place
London
EC2Y 5AU

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

The Governors present their Report, including the Strategic Report, for the year ended 31 August 2025 under the Companies Act 2006 and the Charities Act 2011, together with the audited Financial Statements for the year and confirm that these comply with the requirements of the Companies Act 2006, the Company's Memorandum and Articles of Association and the Charities SORP (FRS 102). The Report and Financial Statements cover the activities of Solihull School ('the Company'), and its subsidiaries Solihull School Enterprises Limited and Solihull Day Care Limited, together known as the Group.

MAJOR DEVELOPMENT

On 2 September 2024, the Company purchased the remaining 50% of the shares of Solihull Day Care Limited (previously known as Day Care at Saint Martins Limited) having previously owned a 50% investment. The Company assumed control over the entity from this date, at which point it has been classified as a subsidiary and its results and net assets consolidated in the Solihull School report and financial statements.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Company was incorporated on 8 August 2007 and is registered in England and Wales under company number 06337650. It is also a Charity, registered with the Charity Commission under charity number 1120597. The Governors, who are also directors of the Company, are listed on page 1. Officers, principal addresses and professional advisers are listed on pages 1 and 2.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Memorandum and Articles of Association as approved on 16 December 2019.

Governing Body

The Governing Body consists of not less than 5 and not more than 20 individuals comprising:

- A governor nominated by the Rector and Churchwardens of St Alphege Church, Solihull,
- Up to nineteen co-opted governors appointed by the resolution of the Governors.

Governors are appointed for a term of 3 years.

Organisational Management

All members of the Governing Body are directors and trustees of the Charity. Meetings of the Governing Body are held four times per year and at least once each term. A Strategy, Finance and Premises Committee is empowered to take decisions as necessary though the day to day management of the School is vested in the Headmaster and the school leadership team. Decisions made by the Strategy, Finance and Premises Committee are reported to, and ratified by, the Main Board who are responsible for the strategic direction of the School's affairs. A Human Resources Committee, an Education Committee, an External Relations Committee and a Pastoral and Safeguarding Committee report directly to the Main Board. The Board has also set up Property and Investment Sub-Committees, reporting through the Strategy, Finance and Premises Committee, to ensure the safe and effective management of the Charity's investment properties and financial investments respectively.

Whilst all members of the Governing Body have collective responsibility for all the matters reserved to them, the Board considers it appropriate to designate individual governors to specifically oversee matters concerning Safeguarding & Child Protection, Special Educational Needs and Disabilities (SEND) and Health & Safety. All members of the Governing Body receive reports, presentations and appropriate training in order to understand and fulfil their obligations in these areas, whilst the designated governors meet more regularly with the relevant senior executives at the School, receive more advanced training and report back to the Governing Body as a whole.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

Governor Recruitment, Induction and Training

A Nominations Committee, comprising the Chairman of the Board and members of the Strategy, Finance and Premises Committee co-ordinate the search for prospective governors. The principal function of the Committee is to identify the skills requirement and likely succession requirements. Before any elections all prospective governors are interviewed in order to establish eligibility, all necessary regulatory and similar compliance requirements are satisfied, the likely commitment is understood and could be discharged, and their background is such that they are likely to bring a positive contribution to the deliberations of the Board.

All new governors receive a copy of the Solihull School Governors' Handbook, which is a guide to the structure and management of the School and the key responsibilities of the trustees. New members also receive:

- A copy of the Constitutional Documents,
- Guidelines for Governors published by the Association of Governing Bodies of Independent Schools (AGBIS),
- A copy of the latest Financial Statements and other School publications,
- Charity Commission publication 'The Essential Trustee: What you need to know' (Reference CC3 reissued May 2018).

The core induction programme is supplemented by further tailored induction reflecting the particular knowledge, skills and experience of each individual to include school specific training from AGBIS and the school.

Governors are required to attend specific school training from AGBIS and encouraged to attend relevant training courses and seminars organised by other organisations. External experts on relevant topics are also invited to speak at meetings of the Board from time to time whilst relevant publications and articles on topical matters appearing in the educational media are circulated to all Governors.

Pay policy for senior staff

The Governors consider that the school leadership team comprise the key management personnel of the charity and that they are in charge of directing and controlling, running and operating the School on a day to day basis. All governors give their time freely and no governor received remuneration in the year. Details of governors' expenses and related party transactions are disclosed in note 4 to the financial statements.

The pay of the senior staff is reviewed annually and benchmarked against relevant comparators and performance considerations. In view of the nature of the Charity, the Governors benchmark against pay levels in other independent schools of a similar size. The Governors set the level of pay for the Headmaster, Bursar, Head of the Senior School and Head of the Preparatory School and the Headmaster and the Bursar set the pay for the rest of the school leadership team within the overall pay settlement parameters approved by the Board.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

STRATEGIC REPORT

OBJECTS, OBJECTIVES AND BUSINESS REVIEW

Charitable Objects

The objects of the Charity are set out in the Memorandum of Association and are to advance education by maintaining an independent day school for boys and girls in Solihull which shall have a religious character in accordance with the tenets of the Church of England and provide a liberal education. Within the objects, the Charity promotes the advancement of education and religion by making donations and offering other support to local maintained primary schools and parish churches.

Aims & Objectives

The aims and values of Solihull School are summarised under three themes: Ambition, Opportunity and Community.

Ambition

Staff and pupils are ambitious and seek to maximise potential in one another. We aim to engender an enduring thirst for learning and a sense of well-being, and all members of the school community are encouraged to extend themselves beyond their immediate interests and perceived capabilities. Doing one's best is uppermost and perseverance is very important in achieving our goals. Reflection is ongoing and the genuine belief that we can all be better drives us on.

Opportunity

We aim to provide breadth of opportunity and inspire depth of achievement. Learning takes place in and out of the classroom, at home and abroad, and staff and pupils are encouraged to balance over 450 years of tradition with innovation and creativity. New opportunities are welcomed and embraced and all are encouraged to take risks and learn from failure. The curriculum and co-curriculum are of equal importance and learning for learning's sake is a priority. Intelligence takes many forms and the acquisition of experience, knowledge and skills, whether academic or not and whether tested or not, is very important. Education is holistic and independent thought, exploration and fun are essential.

Community

Christian in our Foundation, we welcome pupils of all faiths and none into a supportive and caring environment. We aim to prepare them for adult life as happy, charitable, confident and intelligent people and all come to understand the value of a strong moral compass and global perspective. Pupils learn the importance of winning with humility and losing with dignity, and individuality and inclusivity permeate all areas of school life. Leadership skills are uncovered and developed and pupils lead with pride, compassion and integrity. Happiness and success are recognised as inextricably linked and all members of the school community are jointly responsible for pastoral care. Looking beyond the school gates, all former pupils belong to a life-long community regardless of distance or the passage of time and are actively encouraged to remain engaged with the school forever.

Our Values

The aims and values of Solihull School are shared across our two campuses for pupils aged 3 to 18 years. Whilst we sometimes tailor the language to suit the age group, the values are unchanging and they are embraced by all.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

OBJECTS, OBJECTIVES AND BUSINESS REVIEW (continued)

Results and Achievements

A summary of results and achievements are provided below.

Pupil Numbers. At the end of the Summer Term 2025 there were 1,565 pupils (2024: 1,541) at the School.

Public Examination Results Summer 2025. Once again, the School's results were very strong. At A Level, 85% of grades were at A*/A or B, of which 59% were at A*/A. 55 of the 148 candidates were awarded at least 3 A*/A grades.

Of those leaving the Upper Sixth in 2025, 94% of pupils secured places at their chosen university in a wide range of subjects. Several pupils secured places on accountancy training programmes combining work experience with obtaining a degree in accounting and finance. Six candidates with conditional offers for Oxbridge entrance achieved the required grades and have taken up their places and eleven candidates were accepted on Medicine courses.

The A Level results confirmed that the school was placed in the top 10% of all schools for value added progress during the pupils' two years of A Level study.

At GCSE, 79% of all grades were at 9-7 and 60% were at 9-8. 98 of the 148 candidates achieved 8 grades of 9-7, with 62 of these achieving 8 or more grades of 9-8. 11 pupils achieved 10 or more grade 9s.

These results placed the school in the top 1% for value-added progress during the pupils five years of study leading up to the GCSE examinations.

Other Academic Achievements. Pupils participated in a wide range of other academic activities.

In the Lower Fifth Biology Challenge competition, pupils were awarded 5 gold, 16 silver and 20 bronze awards with a further 36 highly commended and 18 commended results. In the Lower Sixth Intermediate Biology Challenge, pupils were awarded 4 gold, 8 silver and 10 bronze awards with a further 3 highly commended and 6 commended. Over 18,000 students from over 1,000 schools worldwide took part in the Royal Society of Biology's Biology Olympiad. Our Upper Sixth pupils were awarded 2 silver and 6 bronze awards with a further 3 students highly commended and 8 commended. One pupil was awarded second place in the Warwick Group Biological Essay competition.

In the annual Chemistry Olympiad, pupils were awarded 1 gold, 6 silver and 1 bronze medals whilst in the Cambridge Chemistry Challenge, pupils achieved 8 gold, 6 silver and 10 copper medals. In the Physics Challenge, pupils in the Sixth Form were awarded 5 gold, 17 silver and 24 bronze medals. Pupils also took part in online and written Physics Challenges for pupils in the Middle School, achieving 8 gold, 34 silver and 49 bronze awards.

In the Junior Maths Challenge, 222 pupils were awarded gold, silver or bronze certificates, with a record number of gold certificates. 26 pupils successfully sat the more challenging Junior Maths Olympiad. In the Intermediate Maths Challenge, 100 pupils were awarded gold, silver or bronze certificates. 17 pupils sat the follow-on round, the Intermediate Maths Olympiad.

In the Senior Maths Challenge 140 pupils were awarded gold, silver or bronze certificates whilst in Round 1 of the British Maths Olympiad, 1 pupil received a distinction and 2 were awarded merits. Maths Enrichment Clubs including Pi Club and Olympiad Club, continue to thrive and are well attended. Pi Day was celebrated with the baking of maths themed cakes.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

OBJECTS, OBJECTIVES AND BUSINESS REVIEW (continued)

The Lower Sixth Engineering (Industrial Cadets) students completed two projects over the year. One group, mentored by employees of Dennis Eagle Limited, prepared designs and a scale model of a device called a packer pin press, a system designed to streamline the assembly and safety features of the hopper on a truck. The second team completed an independent project to design and build a satellite navigation system for a motorcycle rider. Both projects were highly commended by the assessment team with very positive feedback in terms of team cooperation of students during the presentation, the quality of the design and build of the main project practical work and the detail included in their final written report. All 11 students were successful in achieving the Industrial Cadets Gold Level Award.

In English, the school's Poet Laureate was commissioned throughout the year to write poems to mark key moments in the school's calendar. Under the department's lead, record results for LAMDA public speaking were achieved with 21 pupils awarded Distinctions at the Gold award and 14 pupils awarded Distinctions at the Bronze award.

In Languages, trips and exchanges took place in Spain, Germany and France. Pupils entered the Routes into Languages Spelling Bee in Spanish and French and the Translation Bee competitions in French, German and Spanish. There were a number of notable successes, with a pupil from the Third Form coming second in the National Final at Cambridge University and a Fourth Form pupil also reaching the Final of the German Translation Bee at the same venue.

The highlight of the year was undoubtedly the Festival of Languages in March. It drew a great deal of praise for attendees and was lit up by the contributions of both of our pupils and a number of fascinating participants.

In Politics, pupils visited Solihull Council Chamber to take part in a Question Time event, asking questions of the mayor and other members of the council whilst in January, pupils visited Parliament and Downing Street, followed by a tour of Parliament and a Q&A session with Saqib Bhatti, MP for Solihull East and Meriden. The school's Model United Nations team represented Australia, and one pupil was commended for their contribution to the debates. During the year pupils contributed to numerous issues of 'Marginal Gains', a pupil produced politics publication. Pupils studying Economics and Business entered a number of national essay competitions with one pupil obtaining a merit award in the John Locke Essay Competition from the University of Oxford.

At 11+, 17 Prep School pupils were offered academic scholarships or exhibition awards to the Senior School. Co-curricular scholarships were offered to Prep School pupils in Art (1), Music (1), Performing Arts (2) and Sport (3).

Co-Curricular Activities. All of our pupils are provided with a wide range of opportunities and challenges through the co-curricular programme. These include academic enrichment including debating, as well as music, drama, dance, sport, outdoor activities, visiting other countries and community service. We aim to provide as varied a life beyond lessons as we can, so that our pupils not only have the pleasure of activity when they are young but also find and develop skills and interests which will form part of their adult lives.

A number of trips and residential visits were organised for pupils of all ages to support both the curriculum and co-curricular activities. The School also uses the mountain-cottage in Snowdonia, providing a venue for outdoor education activities and academic study retreats. The School also hosts visitors from overseas.

In debating, the School entered multiple teams in many competitions. In the English Speaking Union (ESU) competition, school teams reached regional final rounds and competed in the International Competition for young debaters.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

OBJECTS, OBJECTIVES AND BUSINESS REVIEW (continued)

Participation in the Duke of Edinburgh award scheme remains popular. 33 gold, 42 silver and 96 bronze medals were awarded during the year with a number of further awards ongoing and nearing completion at the start of the new school year. Gold award expeditions took place in Snowdonia and the Lake District.

Throughout the year pupils from the Third Form to the Upper Sixth continued to take on the challenge of co-curricular acting lessons and to take both RADA Shakespeare and Trinity solo and pair exams.

Drama performances were plentiful. The year started with the Middle School and Upper School performing *Blood Brothers (Play Version)*. In February, a cast, crew and band, totalling over 100 pupils, performed the musical, *Guys and Dolls* to four sell out audiences. Other performances included *The Lion, The Witch and The Wardrobe* and *Charlie and the Chocolate Factory Witches* by pupils in the Middle and Lower Schools and also *Six the Musical (Teen Edition)* performed and choreographed by pupils in the Sixth Form. All of these were supported by a growing number of pupils involved in theatre design (set and costume) activities. The Prep School production, *Finding Nemo*, was performed to two sell out audiences.

The School Dance Company produced *The Hidden Child* performed by a 30 strong cast of Senior School pupils. The School again celebrated the International Day of Dance with a live link to schools in Nepal and India, as well as joint performances with local primary schools.

In music, there were many major concert events as well as many smaller scale informal recitals and external events across all age groups.

The Senior School's St Cecilia and Summer concerts were performed to full audiences whilst the Prep School Summer Concert featured a full choir of all pupils in J3 and J4. Pupils also performed externally including the J3/J4 singers participating in Young Voices concerts and music award holders giving concerts and performances at many local venues.

Choral music also continues to thrive with participant numbers growing. Visits to Christ Church Cathedral and Southwell Minster and the festival of Nine Lessons and Carols were notable highlights.

More pupils than ever, ranging from those in I1 to the Upper Sixth have taken music exams this year. As in previous years, a significant proportion of pupils achieved either merit or distinction level. A number of pupils have also done extremely well in higher level Diploma exams. In addition, pupils gained places in the CBSO Youth Orchestra, the English Schools' Orchestra, and the National Youth Orchestra. Vocally, one pupil sang with the National Youth Choir, and another took a singing role in the RSC's production of 'Titus Andronicus' in Stratford upon Avon.

To support pupils striving for excellence at the highest levels of performance, during 2024-25 four masterclasses were arranged for the piano, violin, voice and one focusing specifically on chamber music, as well as hosting a public lecture recital on the work of Brahms.

And at the very end of the year, the whole school community was invited to a Vivaldi's 'Gloria' Come and Sing event in the chapel, encouraging parents to sing alongside their children.

Boys and girls participate in many different sports with a full fixture and tournament schedule in all sports. The overall purpose of provision is for sport to be fun and enjoyable for every pupil. Every pupil in the Prep School, Third, Shell, Fourth and Lower Fifth forms represented the School in at least one sport, with significant participation rates in the three senior year groups.

The U15 netball team became "World Champions" with the U18 VII coming 2nd in the World School Games. The Senior VII also came 3rd in the national finals and enjoyed an undefeated tour of South Africa in the summer. Many girls represented Super League academy teams.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

OBJECTS, OBJECTIVES AND BUSINESS REVIEW (continued)

Both the girls' and boys' hockey first teams played in the National Tier 1 Championships, playing against the best hockey schools in the country. Unbeaten in the league stage, the boys' team lost in the quarter final. In the ISH cup, the team again reached finals day, losing in the semi-final to the eventual champions. The girls' first team also reached the ISH cup finals day finishing 4th. Many of the younger teams reached representative finals with the boys' U12 XI being crowned Midlands champions.

In rugby, the U13 XV went through the season unbeaten and the U13 VII won all their games at the National 7s tournament. The U15 XV reached the last 16 in the National Vase and earned a top 10 finish in the National SOCS performance leagues. The Spring term brought a number of other notable performances in 7s competitions. The season concluded with a successful tour of South Africa in the summer.

In cricket, the boys' first and U12 teams were crowned county champions with the first XI only losing one match in the season. The girls' U13 team reached the county final with the U15, U17 and first XIs progressing further in cup competitions than ever before. The school also hosted successful 6-a-side competitions again and many girls and boys were selected for County age group squads.

In the Prep School, the U11 football team were ISFA regional winners and national finalists whilst the U11 boys' hockey team won the In2 county tournament. In cricket, the boys team achieved second place in the county finals whilst the girls' team were winners of the IAPS tournament. The U11 netball team continued their outstanding success, winning both the netball skills tournament and borough tournament for the seventh successive year.

Both Senior and Prep School sports days were a huge success with all pupils having the opportunity to win points for their house, be this in tug of war, tennis, football or on the track/field.

Other sports with school teams included athletics, skiing, sailing, golf, squash, tennis and ultimate frisbee. International selection was gained by pupils in netball, hockey, squash and sailing.

Facilities. The School is committed to providing outstanding facilities in all areas of school life. Further enhancements to our infant school in Alice House were completed and progress continued on the upgrade of school's fire alarm systems, heating systems and ICT infrastructure.

Staff. The pupil/teacher ratio in the School in the year was 10.2. There were a number of internal promotions in both teaching and non-teaching organisational structures. The School continues to acknowledge the professional and dedicated contribution of all staff, both in the classroom and elsewhere.

The School is an equal opportunities employer and complies with the Equality Act 2010. The School is committed to providing equal opportunities in its employment practices and policies and seeks to avoid discrimination in all aspects of employment including recruitment, promotion, opportunities for training, pay and benefits, discipline and selection for redundancy.

The School is also focused on supporting the continued professional development of all staff, both teaching and non-teaching. This is provided via a mixture of internal and external courses and workshops.

Information is shared regularly with staff both in person and electronically. The Staff Engagement Forum process was reviewed during the year with two full staff meetings and smaller sectional meetings held during the year. All staff are invited including representatives from the governing body and senior management. Agenda items are circulated in advance to ensure staff views can be taken into account. Meeting minutes are disseminated to all staff.

Mental Health/Wellbeing. The School offers a range of counselling and mental health support services to pupils and the wider school community. Over 80 staff are trained in Youth Mental Health First Aid with over 20 trained in Adult Mental Health First Aid. Wellbeing and personal development education is fully integrated into the curriculum and delivered by several members of the teaching staff.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

OBJECTS, OBJECTIVES AND BUSINESS REVIEW (continued)

Staff wellbeing is continually reviewed by both senior management and Governors with a number of initiatives evidenced throughout the year, including languages, yoga and dance classes as well as specific support for menopause and staff with young children. An Employee Assistance Programme is available to all staff.

Trading Subsidiaries. The Company has two trading subsidiaries. Solihull School Enterprises Ltd, whose principal activity is the provision and hiring of facilities to third parties and Solihull Day Care Ltd, which provides childcare for pre-school aged children over 51 weeks of the year. The Company took full ownership of Solihull Day Care Ltd. on 2 September 2024.

Financial Report

Net income for the year amounted to £1,120,014 (2024: net income £3,026,799).

Overall income totalled £28,072,995, an increase of £1,845,983 in the year (2024: total income £26,227,012, an increase of £3,516,821). This year includes the full fee income from Solihull Day Care of £1.9m for the first time. At the school, higher pupil numbers were the main factor behind the increase in overall school fee and charges income for the year. Total donation and legacy income fell following the significant legacy recorded in the previous year.

The School's cost base is kept under close control. Staff costs increased following increases in salary levels and the inclusion of the employees of Solihull Day Care Limited. The School incurred termination payments of £36,906 (2024: £11,000) during the year (see note 4). Operational cost increases were incurred in a range of cost centres, notably and following changes of government policy towards independent schools, business rates payable and irrecoverable VAT. Catering costs also increased but were offset by savings elsewhere.

Realised gains on the disposal of investment properties amounted to £Nil (2024: £Nil). During the year the governors re-valued the portfolio of investment properties resulting in an unrealised gain of £185,000 (2024: an unrealised gain of £129,000).

Realised losses on the disposal of listed and other investments amounted to £86,046 (2024: losses of £11,465). Unrealised gains on listed and other investments amounted to £572,226 (2024: gains of £842,144).

Expenditure from the restricted and endowment funds during the year amounted to £50,847 (2024: £20,451).

Detailed analysis of the income and expenditure between the various fund accounts is given in note 13 to the financial statements while details of the movement in tangible fixed assets of the School are given in note 8.

Internal Financial Controls. A policy is in place to record the internal controls employed to ensure the good management of the Company's financial affairs. The Policy conforms to guidelines issued by the Charity Commission in leaflet CC8 'Internal Financial Controls for Charities'.

Investment Policy. The Trustees reviewed the Financial Investment Policy during the year and made no changes. The overall investment strategy remains under regular review. The Trustees retain investment advisers and regularly review the portfolio via the Property and Investment Sub-Committees.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

FUTURE PLANS

Strategic Plan

The school's strategic plan has been reviewed, and the intent of the Governors remains to build upon three key strategic elements underpinned by the school aims and motto - Ambition, Opportunity, Community and *Perseverantia*. The three key strategic elements are:

- To maintain and enhance our position as an ambitious academic day school,
- To become increasingly confident and well-known for the success of our pupils,
- To become increasingly a place of innovation and creativity.

Specific aspects of this plan include:

- To position the School as the Midlands' leading co-educational independent day school, evidenced by an innovative and balanced curriculum with opportunities to participate and excel in all co-curricular activities,
- To maintain and improve the current high standards of academic achievement as measured by external public examinations and internally generated data,
- To provide a rigorous and flexible academic curriculum that is relevant to society both today and into the future whilst also challenging pupils and facilitating their success whilst building resilience and independence, a global perspective and a strong moral compass,
- To promote consideration of the environment and sustainability and implement relevant practices, where possible across all aspects of school life and operations,
- To promote the principles of diversity, equity and inclusion throughout the school community and all aspects of school life,
- To attract and retain high quality staff in all areas of school life and to support them in their professional development and welfare,
- To deliver and maintain an effective pastoral care system that supports the physical and mental health and wellbeing of all members of the school community,
- To ensure that the School fully supports both the local and wider community and maintains a broad social mix by widening access to the School, including the provision of means tested bursaries,
- To continue to improve and develop the facilities provided by the School in the light of expected demands.
- To further build on the success of Solihull DayCare Limited and opportunities for early years education.

School Development

During the year, the School reviewed the Whole School Development Plan for 2024/25, which contained over 100 targets. The vast majority of these were completed and/or progressed. A streamlined plan for 2025/26 has been established with significant items included as below:

- Maintain and develop our focus on Teaching and Learning across all pupils,
- Prepare our pupils to be Future Ready in terms of skills, experiences, knowledge and world view
- Strengthening our offering Beyond the Classroom
- Harness the power and potential of Artificial Intelligence
- Establish our strong position locally and nationally through Community Engagement
- Investing in our School Environment for now and for the future

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

Risk Management

The Board of Governors is responsible for the management of the risks faced by the Group. Risks are identified, assessed and controls established.

The key controls used by the Group include:

- A detailed risk register, reviewed regularly by the Board and school leadership team,
- Formal agendas and minutes for all Committee and Board meetings,
- Committee minutes and summaries circulated to all Board members,
- Detailed terms of reference for the responsibilities and powers of the Governors,
- Comprehensive strategic planning, budgeting and termly management accounting,
- An established organisational structure and lines of reporting,
- Internal financial controls,
- Formal written policies including the Health and Safety and Safeguarding and Child Protection Policies, which are regularly reviewed,
- Enhanced disclosure vetting procedures for all members of the teaching staff, non-teaching staff, visitors, volunteers and the Board of Governors.

The major risks are considered to be:

- Loss of building(s), utilities or ICT provision,
- Impact to the reputation of the School in the event of litigation, fraud, and/or accident and resulting adverse media coverage,
- Failure to effectively adopt artificial intelligence within teaching and learning and the business processes of the school,
- Staff unrest and difficulties in recruiting and retaining appropriate staff,
- Uncertain economic conditions which could affect demand for independent education and pressures on fee affordability that might lead to a decline in pupil numbers,
- Failure in compliance with key school policies and/or statutory legislation.

The Governors are satisfied that the major risks identified have been adequately managed. However, it is recognised that no system can give absolute assurance against risk.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

THE PUBLIC BENEFIT DELIVERED BY SOLIHULL SCHOOL

The Governors attach great importance to providing financial assistance to individuals of ability who cannot afford the fees and also to the School's relationship and involvement with the local community. Our wider charitable obligations are well recognised. Beside financial benefits, our facilities are used for public benefit by outside organisations, local maintained schools and the local community.

The School values and promotes the ethos of service and staff and pupils alike are active members of the local community. Any consideration of the public benefit is related to our stated objectives.

The Governors have complied with the duty in Section 17 of the Charities Act 2011, to have due regard to public benefit guidance published by the Charity Commission. Some of the detailed activities that contribute to the public benefit are shown below:

Grant Making Policy

This year (2024/25), the value of bursaries and scholarships made out of unrestricted funds totalled £1,736,071 (2024: £1,761,954). Such financial assistance helps the School maintain its ethos, academic performance and achievements. The Governors' policy, in line with that of other independent schools, is to make scholarship awards on a wide variety of abilities including academic, art and design, sport, music and performing arts. Bursaries are advertised and are made to applicants on the basis of their financial circumstances. Such awards are means tested and reviewed annually. Bursary awards totalled £1,241,373 (2024: £1,253,969) and were allocated to 123 pupils (2024: 118 pupils), which equates to 73.6 full fees or 5.1% of net fee income (2024: 74.3 full fees or 5.4% of net fee income). In addition, full fee support was provided to 5 Ukrainian refugees, totalling £87,603.

Assistance to the Local Education Authority (LEA) and Local Maintained Schools

- The formal partnership with the Tile Cross Academy has continued via joint CCF activities.
- The link with pupils from Reynolds Cross School, Solihull, which caters for pupils with severe to profound multiple learning difficulties, has continued to flourish in the year. Sixth Form pupils have volunteered as support workers and provided dance and musical support at their events. The school has also continued to fundraise for Reynolds Cross through a non-uniform day and sales. A music fundraising concert was organised by a sixth form pupil who had volunteered there. The Art department hosted successful workshops for Reynolds Cross pupils.
- The School's Oxbridge preparation scheme involved 13 local maintained schools with potential candidates given interview practice sessions and specific application preparation seminars together with a focused lecture series.
- The Prep School Music department organises a day of music making in our annual Solihull Sings! event, involving over 230 pupils from four local primary schools.
- Donations are made to St Alphege Infant and Junior Schools, Solihull, and Sharman's Cross Junior School, Solihull to assist in the provision of facilities for education.
- Equipment and text books no longer required by the School are donated to local schools and organisations.
- A number of staff members and governors are governors at local maintained schools.

University & Academic Links

- The School is a member of the King Edward's Consortium for teacher training, providing low cost training for unqualified teachers considering a career in the profession.
- Members of our teaching staff are members of national and regional educational and examination committees.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

The Local Community

- The School mobilises pupils to take an active part in charity and community work via a student led Charity Group. The Equity Group provides valuable materials on issues pertaining to the wider community through assemblies and the Eco Group has taken a role in highlighting the school's international charity work via the application for Eco School Status. The Prep School Roots and Shoots Group has recycled fancy dress and Christmas jumpers to raise funds for charities.
- Our music and performing arts centres, chapel, sporting and other facilities are made available to local societies including charities at generous concessional rates.
- Our extensive car parking facilities are made available to local churches, charities and societies.
- The School continued to host blood donation sessions for the NHS.
- The School organised another book, stationery, uniform and sport equipment collection to contribute to Birmingham Diocese supporting government schools in Malawi. Other collections of items were sent to SIFA Fireside, Birmingham Hospice shops and various other charities via a collection organised by WSBB (Warwickshire and Solihull Blood Bikes).
- Charity fundraising continued to be an important focus. The School held 5 non-school uniform days in support of local, national and international charities including Birmingham Hospice (linked to the Bulls in the City Project), Warwickshire and Solihull Blood Bikes and charities associated with the Jane Goodall Foundation. The Prep School also has a focus on charity during their annual Charity Week and Megathlon. Over £50,000 was raised from these events.
- Acorns, the local children's charity providing specialist care services to life-limited children and their families, used the school cricket pitch for a fundraising match to raise over £10,000 for the charity.
- Volunteering in the community forms a significant aspect of the Duke of Edinburgh award with pupils at bronze, silver and gold giving their time to a variety of organisations such as park run volunteers, animal rescue centres, charity shops or training youth sport teams.
- The Sixth Form Volunteering programme has been reestablished and formalised. Volunteers attend local schools and care homes. Volunteering elsewhere includes time given to Marie Curie hospice and for the British Legion Poppy Fund.
- We raised the profile of volunteering and charity work this year through National Volunteering Week and through outside speakers from a range of charities.
- Numerous school music and dance groups have performed at local settings including care homes, Solihull Hospital and the Marie Curie hospice. A student organised Christmas concert was given to the residents of a local care home.
- The Prep School was nominated for the Muddy Stiletto's Awards for Charity work related to Sri Lanka projects and was awarded a "100 Heroes award" by Birmingham Childrens Hospital for their fundraising efforts.
- The School has donated computer and furniture items to local charities as and when available.
- The Chaplain is involved with many church and charity activities around Birmingham, including work in hospices, food banks and urban priority charities. Chapel collections are in alignment with school initiatives.
- The local police force uses our facilities for dog training and for their young offender rehabilitation programme.
- Our minibuses are used on occasion by local community groups and clubs for transport to events.
- Donations are made to the Parish Church of St Alphege, Solihull and the Salter Street and Shirley Team Ministry, Shirley for the advancement of religion.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

Reserves Policy

The School maintains substantial reserves in unrestricted funds. Excluding fixed assets used for school purposes these were valued as at 31 August 2025 at £15,729,956 (2024: £15,258,616). They are almost entirely investments in property, fixed interest bonds, cash and equities. In the year to 31 August 2025 these investments generated an income of £1,373,954 (2024: £1,222,900) a significant proportion of which was used to fund scholarships and bursaries.

The Governors regularly monitor the level and liquidity of reserves, and the resultant income generated. They aim to hold funds which are sufficient but not excessive in order to fund current operational requirements and future development, mindful of the need to ensure that the School can respond to circumstances and mitigate risk to both income and expenditure.

The School therefore aims to hold reserves in the form of cash and liquid investments totalling no less than one term's capital and revenue expenditure, excluding depreciation and amortisation, and that support for scholarships and bursaries are sustainable and adequately funded.

The Governors remain confident that the School is able to meet its financial obligations as they fall due, as well as continuing to invest in staff development and the fabric of the buildings and facilities to provide an excellent education. There is an ongoing focus on financial planning to adequately manage economic factors including the impact of VAT on fees and the removal of other tax reliefs on the provision of private education.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

PROMOTION OF THE SUCCESS OF THE ORGANISATION TO BENEFIT ITS MEMBERS

The Governors confirm that in accordance with Section 172 (1) of the Companies Act 2006, they act in a way they consider would be most likely to achieve the charitable objects of the Company. In making this assessment the Governors have considered the following:

General Oversight and Acting Fairly

The long-term sustainability of the Charity's operating model is considered by the Governors as set out in the going concern section of the Governors' Report. Specifically, the Governors consider both short- and longer-term financial projections and the key risks that could negatively impact the School's sustainability. Risk management is embedded at all levels and the most significant risks are discussed at each Board meeting. See page 12 for further details.

All Governors make an annual declaration of business interests and declare if there is any conflict of interest relating to any item on the agenda at each meeting.

Pupils

All pupils benefit from the School's outstanding academic, pastoral, and co-curricular provision. Pupils are actively encouraged to offer suggestions on developing their school experience, for example through School Council or other committees including, but not limited to, Food Council and the Equity Group. The Headmaster also reserves time for pupil "drop-ins".

Employees

The School recognises the qualities, skills and commitment of all its employees, both teaching and non-teaching. They play a major role in the success of the School. More information as to how the School ensures the interests of employees are considered is outlined in the staff and wellbeing reports on pages 9 and 10.

The Company has complied with the UK's Equality Act 2010 Regulations 2017 which require the publication of information on the gender pay gap for UK employees annually. The School's report is available on the school website.

Parents

The School embraces engagement with parents, through both formal and informal means. There are formal feedback events on pupil progress, Headmaster drop-in sessions and Parents Association events and activities. In addition, there are less formal opportunities for discussion at co-curricular events such as fixtures, concerts and other performances. Parental information seminars are also popular.

Suppliers

The School is committed to ensuring that its objectives and values are reflected in its approach to buying goods and services and is transparent with information and prides itself on building mutually beneficial relationships.

Procurement processes demonstrate fairness and integrity, comply with relevant laws and regulations, keep information confidential and secure and ensure best practice is followed. The School seeks to promote and apply the highest standards of business conduct and adheres to all applicable laws and regulations relating to fraud, bribery and corruption (including the UK Fraud Act 2006 and Bribery Act 2010).

Community

The School is proud of its place in the local community and more information about the engagement and partnership activities that have taken place are outlined within the section entitled "The Public Benefit Delivered by Solihull School" on pages 13 and 14. The School's report is available on the school website.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

STREAMLINED ENERGY & CARBON REPORTING (SECR)

Under SECR guidelines, the School has calculated its greenhouse gas (GHG) emissions and energy use for the period 1 September 2024 to 31 August 2025. This is for those assets owned or operated within the UK as defined by the operational control boundary. This includes the senior and prep school campuses and minibuses along with the mandatory inclusion of Scope 3 business travel in employee owned or hire vehicles.

	Baseline Reporting Year 2023-2024	Current Reporting Year 2024-2025
	UK GHG Emission and Energy Data	UK GHG Emission and Energy Data
Energy consumption used to calculate emissions (kWh); all mandatory energy sources are included.	6,023,957	5,800,951
Scope 1: Emissions from the combustion of Natural Gas tCO ₂ e	563	535
Scope 1: Emissions from combustion of Fuel for transport and / or heating tCO ₂ e (see evidence pack for breakdown)	332	321
Scope 1: Emissions of Biomass Pellets tCO ₂ e	0	0
Scope 3: Emissions from business travel in employee-owned vehicles, where the company repaid mileage claims tCO ₂ e (average vehicle / fuel source unknown)	3	2
Scope 2: Emissions from purchased Electricity tCO ₂ e	329	278
Total gross CO ₂ e based on above (tCO ₂ e)	1,227	1,136
Intensity Ratio 1: kg CO₂e gross based on mandatory fields above per pupil:	796 kg CO₂e per pupil (1,541 pupils)	726 kg CO₂e per pupil (1,565 pupils)

The School is pleased to report a reduction in Intensity ratio 1 (CO₂e per pupil) of 8.8% over the year.

The School is undertaking the following energy conservation actions:

- The School procures 100% Renewable Generation Guarantee of Origin (REGO) Certified Electricity, resulting in Zero Carbon Emissions attributable to Scope 2 electricity generation. However, the requirements of the SECR Scheme require that Grid Electricity or Local Grid Electricity (Market Based) Emission Factors are used to report on Scope 2 Emissions.
- Over the last 12 months, new energy-efficient boilers and control systems were installed across buildings, notably those controlling heating in the Senior School Science and George Hill buildings.
- The School has continued to invest in light emitting diode (LED) lighting with all failed fittings replaced with the latest specification. The upgrade to LED lighting is now around 80% complete, an increase from around 75% at August 2024.
- The School has undertaken a programme of replacing existing windows with newer energy efficient units.

SOLIHULL SCHOOL

GOVERNORS' REPORT – INCLUDING STRATEGIC REPORT

STREAMLINED ENERGY & CARBON REPORTING (SECR) (continued)

- Implemented a structured programme of assemblies and staff engagement sessions across both campuses, delivered by the Sustainability Officer. These initiatives aim to raise awareness of energy efficiency practices, promote behavioural change, and encourage active participation in sustainability objectives.
- Replaced traditional petrol-powered grounds maintenance equipment with battery-powered alternatives, including mowers and blowers.
- Examining a project to upgrade gas supplies to the Prep School, to replace oil fired boilers.
- Examining the replacement of fossil fuelled maintenance vans to electrically powered vehicles.
- The School has complied with the requirements of the Energy Savings Opportunities Scheme (ESOS) Phase 3 and have formulating an Energy and Carbon Action Plan in line with government deadlines.

Other sustainability initiatives include:

- Promoting the school's Eco-action groups on both campuses.
- Continued focus on becoming plastic free with no use of single use plastic bottles.
- Promotion of recycling through the use of specialist waste facilities and bins.
- Encourage sustainable transport opportunities.
- Responsible food consumption, aimed at minimising waste and ensuring all waste generated is collated and turned into animal food, where possible. A waste processor was installed at the Prep School campus during the year.
- Proactive engagement with pupils, staff and the wider community led by the sustainability co-ordinator.

AUDITORS

The Board has decided to recommend RSM UK Audit LLP for re-appointment as auditors to the Company. RSM UK Audit LLP has indicated its willingness to continue in office. A resolution re-appointing them will be submitted to the forthcoming Annual General Meeting.

PROVISION OF INFORMATION TO AUDITORS

The Governors who were in office on the date of approval of these financial statements have confirmed, as far they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the Governors have confirmed that they have taken all the steps that they ought to have taken as Governors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

The Governors' Report, including the Strategic Report, was approved by the Board on 25 March 2026 and signed on their behalf by:



D J Kelly BA
Chairman of the Board

SOLIHULL SCHOOL

GOVERNORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The Governors (who are also trustees and the directors of Solihull School for the purposes of company law) are responsible for preparing the Governors' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in business.

The Governors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Governors are aware:

- there is no relevant audit information of which the charitable group's auditor is unaware; and
- the Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOLIHULL SCHOOL

Opinion

We have audited the financial statements of Solihull School (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 August 2025 which comprise Consolidated Statement of Financial Activities (including income and expenditure account), the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at August 2025 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements of Solihull Day Care Limited, a subsidiary of Solihull School, for the year ended 31 August 2024 were not audited. Accordingly, our audit of the group financial statements for the current year does not provide any assurance over the comparative figures relating to this subsidiary.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOLIHULL SCHOOL (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees Report, which includes the Directors' Report and the Strategic Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report and the Strategic Report included within the Trustees' Report* has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Strategic Report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' responsibilities on Page 19, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOLIHULL SCHOOL (CONTINUED)

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the group audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework that the group and parent charitable company operate in and how the group and parent charitable company are complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), Companies Act 2006, Charities Act 2011, the parent charitable company's governing document, tax legislation and Charities (Protection and Social Investment) Act 2016. We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report, remaining alert to new or unusual transactions which may not be in accordance with the governing documents, inspecting correspondence with local tax authorities and evaluating advice received from internal/external advisors.

The most significant laws and regulations that have an indirect impact on the financial statements are The Education (Independent School Standards) Regulations 2014, Keeping Children Safe in Education under section 175 of the Education Act 2002, and the UK General Data Protection Regulation (UK GDPR). We performed audit procedures to inquire of management and those charged with governance whether the charitable company is in compliance with these laws and regulations and inspected correspondence with regulatory authorities.

The group audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments, evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



GARETH JONES (Senior Statutory Auditor)
For and on behalf of RSM UK AUDIT LLP, Statutory Auditor
Chartered Accountants
Rivermead House
7 Lewis Court
Grove Park
Leicester
LE19 1SD

Date 22/04/2026

Solihull School

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 August 2025

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Income and endowments from:						
Donations and legacies		69,320	745,063	-	814,383	1,978,255
Charitable activities:						
School fees		24,775,863	-	-	24,775,863	21,872,085
Other educational income		69,811	-	-	69,811	69,760
Other ancillary trading income		951,847	-	-	951,847	1,015,018
Investments	2	1,373,954	87,137	-	1,461,091	1,291,894
Total Income		27,240,795	832,200	-	28,072,995	26,227,012
Expenditure on:						
Raising funds		(367,482)	(11,872)	-	(379,354)	(209,468)
Charitable activities:						
School operating costs		(27,232,145)	(38,975)	-	(27,271,120)	(23,950,424)
Total Expenditure	3	(27,599,627)	(50,847)	-	(27,650,474)	(24,159,892)
Net gains/(losses) on investments:						
Net gains/(losses) on investment properties		185,000	-	-	185,000	129,000
Net gains/(losses) on other investments		358,036	137,198	17,259	512,493	830,679
Total net gains/(losses) on investments		543,036	137,198	17,259	697,493	959,679
Transfer between funds	13	522,793	(522,793)	-	-	-
Net income/(expenditure) and net movement in funds		706,997	395,758	17,259	1,120,014	3,026,799
Reconciliation of funds:						
Total funds brought forward		56,671,345	3,522,831	636,705	60,830,881	57,804,082
Total funds carried forward		57,378,342	3,918,589	653,964	61,950,895	60,830,881

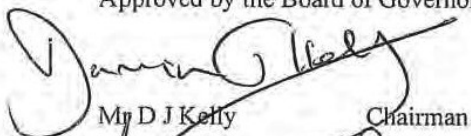
The Statement of Financial Activities also complies with the requirement for an Income and Expenditure Account under the Companies Act 2006.


Solihull School
CONSOLIDATED BALANCE SHEET
31 August 2025

Company Registration No. 6337650

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	7	394,887	-
Tangible assets	8	41,648,387	41,412,729
Investments	9	22,875,180	20,986,886
		<u>64,918,454</u>	<u>62,399,615</u>
Current assets			
Debtors	10	2,283,814	3,215,760
Short term deposits		6,848,558	8,727,587
Cash at bank and in hand		1,650,995	932,449
		<u>10,783,367</u>	<u>12,875,796</u>
Creditors: Amounts falling due within one year	11	(9,946,242)	(7,993,035)
		<u>837,125</u>	<u>4,882,761</u>
Net current assets/(liabilities)			
		65,755,580	67,282,376
Total assets less current liabilities			
Creditors: Amounts falling due after more than one year	12	(3,804,685)	(6,451,495)
		<u>61,950,895</u>	<u>60,830,881</u>
Total net assets			
The funds of the Group:			
Endowment	13	653,964	636,705
Restricted	13	3,918,589	3,522,831
Unrestricted	13	57,378,342	56,671,345
		<u>61,950,895</u>	<u>60,830,881</u>
Total Group funds			

Approved by the Board of Governors and authorised for issue on 25 March 2026.


Mr D J Kelly Chairman


Mr R Bate Bursar and Company Secretary

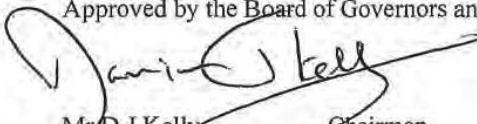
Solihull School
CHARITY BALANCE SHEET
31 August 2025

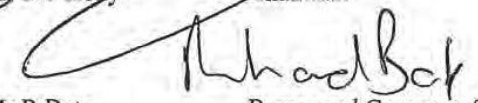
Company Registration No. 6337650

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets		41,561,660	41,412,729
Investments	9	23,500,186	20,986,887
		<u>65,061,846</u>	<u>62,399,616</u>
Current assets			
Debtors	10	2,230,976	3,149,377
Short term deposits		6,808,815	8,727,587
Cash at bank and in hand		1,120,850	816,753
		<u>10,160,641</u>	<u>12,693,717</u>
Creditors: Amounts falling due within one year	11	(9,851,635)	(7,979,885)
		<u>309,006</u>	<u>4,713,832</u>
Net current assets/(liabilities)			
		65,370,852	67,113,448
Total assets less current liabilities			
Creditors: Amounts falling due after more than one year	12	(3,804,685)	(6,451,495)
		<u>61,566,167</u>	<u>60,661,953</u>
Total net assets			
The funds of the charity:			
Endowment	13	653,964	636,705
Restricted	13	3,918,589	3,522,831
Unrestricted	13	56,993,614	56,502,417
		<u>61,566,167</u>	<u>60,661,953</u>
Total charity funds			

Net movement in funds for the parent charity was an increase in funds of £1,120,014 (2024: an increase of £2,996,103). Net income for the parent charity was £1,120,014 (2024: net income of £2,996,103).

Approved by the Board of Governors and authorised for issue on 25 March 2026.


Mr D J Kelly Chairman


Mr R Bate Bursar and Company Secretary

Solihull School

CONSOLIDATED STATEMENT OF CASH FLOWS for the year ended 31 August 2025

	2025 £	2024 £	
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	592,194	7,608,245	
Cash flows from investing activities:			
Dividends, interest and other income from investments	1,461,091	1,291,894	
Purchase of investments	(3,052,397)	(858,089)	
Proceeds from sales of investments	1,204,844	348,755	
Proceeds from sales of investment properties	-	530,000	
Purchase of tangible fixed assets	(1,371,649)	(2,081,385)	
Net cash used in/(provided by) investing activities	(1,758,111)	(768,825)	
Cash flows from financing activities			
Receipts/(payments) of endowment	-	-	
Change in cash and cash equivalents in the reporting period	(1,165,917)	6,839,420	
Cash and cash equivalents at the beginning of the reporting period	9,696,862	2,857,443	
Cash and cash equivalents at the end of the reporting period	8,530,945	9,696,863	
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
Net income/(expenditure) for the reporting period	1,120,014	3,026,799	
Adjustments for:			
Depreciation charges	1,240,552	1,064,126	
Amortisation charges	131,629	-	
Net (incoming)/outgoing endowment resource	(17,259)	(60,675)	
Net (gains)/losses on properties and investments	(659,994)	(899,004)	
Dividends, interest and other income from investments	(1,461,091)	(1,291,894)	
(Increase)/decrease in debtors	931,946	(2,610,621)	
Increase/(decrease) in creditors	(693,603)	8,379,514	
Net cash provided by/(used in) operating activities	592,194	7,608,245	
Analysis of changes in cash and cash equivalents	b/f	Movements	c/f
	£	£	£
Cash at bank	932,449	718,546	1,650,995
Cash awaiting reinvestment	36,826	(5,434)	31,392
Short term deposits	8,727,587	(1,879,029)	6,848,558
Total cash and cash equivalents	9,696,862	(1,165,917)	8,530,945

Solihull School

ACCOUNTING POLICIES

GENERAL INFORMATION

Solihull School is a charitable company, limited by guarantee, incorporated in England and does not have share capital. The group consists of the charity and its subsidiaries, Solihull School Enterprises Limited and Solihull Day Care Limited. The nature of the group's operations is set out in the Governors' Report. The address of the Charity's and its subsidiaries registered office is 793 Warwick Road, Solihull, West Midlands B91 3DJ.

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Solihull School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. In accordance with FRS 102 the parent charity has taken advantage of the exemption from the disclosure requirements of Section 7 'statement of cashflows' – Presentation of a Statement of Cashflows.

The financial statements are presented in sterling which is also the functional currency of the charity. Amounts in these financial statements are rounded to the nearest £, except where otherwise stated.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are set out below:

BASIS OF CONSOLIDATION

The consolidated financial statements incorporate the financial statements of the charitable company, Solihull School ('the Charity') and entities controlled by the Group (its subsidiaries). Control is achieved where the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. Accounting policies consistent with those of the parent charitable company are used and all intra-group transactions, balances, income and expenses are eliminated in full on consolidation. The subsidiaries consolidated into these financial statements have produced their financial statements to 31 August 2025. Details of the subsidiaries can be found in note 18. The charity has taken advantage of the exemption available under section 408 of the Companies Act 2006, to omit its profit and loss account from the statutory group accounts.

During the previous year, the Charity owned a 50% investment in Solihull Day Care Limited (previously known as Day Care at Saint Martin's Limited), which was stated at cost and was not included in the consolidation on the basis it was immaterial to the group. The Charity purchased the remaining 50% shareholding on 2 September 2024, assuming control over the entity from this date, at which point it has been classified as a subsidiary and has been consolidated in line with the above policy.

BUSINESS COMBINATIONS AND GOODWILL

Business combinations are accounted for using the acquisition method. The cost of a business combination is measured at the aggregate of the fair value of the consideration transferred at the acquisition date. The identifiable assets, liabilities and contingent liabilities of the acquired entity are recognised at their fair values at the acquisition date.

Goodwill represents the excess of the cost of the acquisition over the fair value of the identifiable net assets acquired. Goodwill is recognised as an asset and is amortised on a systematic basis over its estimated useful life, which is four years. The useful life is reviewed at each reporting date and adjusted if appropriate.

Goodwill is also assessed for indicators of impairment annually, and impaired if its carrying amount exceeds its recoverable amount.

Solihull School

ACCOUNTING POLICIES

SCHOOL FEES AND OTHER INCOME

School fees and other operating income comprise amounts receivable net of VAT in respect of the school year. Fees receivable are stated after deducting allowances, scholarships and other remissions granted by the School. Fees received in advance of education to be provided in future years are treated as deferred income and included within creditors.

INCOME FROM INVESTMENTS

Income from investment properties comprises amounts receivable in respect of the school year.

Income from investments, deposits and loans are credited to the statement of financial activities on a receivable basis.

DONATIONS, GIFTS AND LEGACIES

Donations from individuals and corporations are recognised on receipt, where there are no performance-related conditions which must be met. Legacy income relates to sums that have been left to Solihull School by individuals in their will. In line with Charities SORP section 5, legacy income is only recognised when the charity has entitlement (via existence of a valid will, and death of a benefactor), the sum can be reliably measured, and it is probable the balance will be received (once probate has been granted). Where assets have been donated, a cash equivalent is included.

EXPENDITURE

Expenditure is accounted for on an accruals basis. Overhead and other support costs not directly attributable to functional activity categories are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity in the year, either by reference to staff time or space occupied, as appropriate. The irrecoverable element of VAT is included with the item of expense to which it relates.

Investment management costs comprise the amounts incurred in managing the investment property and listed investments.

School operating costs comprise amounts incurred, other than investment management, in respect of the current school year. Expenditure incurred in advance of the following school year is carried forward in prepayments.

Governance costs comprise the costs of running the Group, including strategic planning, external audit, any legal advice for the Governors, professional indemnity insurance for Governors and officers, and all the costs of complying with constitutional and statutory requirements, such as the costs of Board and Committee meetings and of preparing statutory accounts and satisfying public accountability.

LEASED ASSETS

Rentals under operating leases are recognised on a straight-line basis over the lease term.

FUND ACCOUNTING

Funds held by the Group are:

Unrestricted general funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Governors. In addition, the Governors have designated certain funds for particular purposes.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the Group. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds

These are funds held permanently by the Group, principally investments. Income arising on these investments can be used in accordance with the terms of the endowments and is unrestricted.

Solihull School

ACCOUNTING POLICIES

TANGIBLE FIXED ASSETS AND DEPRECIATION

No depreciation is provided in respect of freehold land or assets under the course of construction.

Depreciation is provided on a straight line bases to write off the cost less estimated residual value of fixed assets by equal instalments over their estimated useful economic lives. These rates are currently as follows:

Freehold buildings (standard construction)	- 100 years
Freehold buildings (other construction)	- 20 to 50 years
Car park facilities and similar surfaces (included in freehold land and buildings)	- 20 years
Artificial turf pitches (included in freehold land and buildings)	- 10 years
Long leasehold	- 50 years
Chapel organ (included in furniture and equipment)	- 20 years
Furniture and equipment	- 3 to 15 years
Computer equipment	- 4 years

Fixed assets with a zero net book value at the beginning of an accounting year are treated as if they are no longer in use and written off the fixed asset records during the year.

REFURBISHMENT COSTS

All costs in respect of refurbishment of the school are charged to the statement of financial activities in the period incurred. Additionally, accruals are made for all expenditure that the school has incurred at the year end.

INVESTMENTS

Investments are carried at fair value at the year end. For listed investments, this is the market value, as advised by the investment manager. For investment properties, this is the fair value as determined by the Governors, advised by external professionals. All movements in value arising from a change in the fair value of an investment are shown in the statement of financial activities as an unrealised gain or loss. Realised gains and losses on investments are calculated as the difference between the disposal proceeds and the amount at which the investment was valued at the beginning of the year, or cost if purchased during the year.

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any impairment. An assessment for impairment is made at each reporting date.

DEBTORS

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

SHORT TERM DEPOSITS

Short term deposits represent amounts on deposit for greater than one month but less than one year.

CASH AND BANK BALANCES

Cash and bank balances includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition.

TRADE CREDITORS AND LIABILITIES

Trade creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Refundable parental deposits are shown as due within one year to reflect that deposits are repayable once any individual pupil has left the school and that parents need only give the school one term's notice of an intention to leave.

Solihull School

ACCOUNTING POLICIES

FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

TAXATION

As a registered charity, the charitable company is exempt from taxation of its income and gains to the extent they fall within the charity exemptions in the Corporation Taxes Act 2010. The charitable company is also able to partially recover Value Added Tax (VAT). The trading subsidiaries do not usually pay UK Corporation tax as their policy is to pay all taxable profits to the parent charity as Gift Aid, provided there are sufficient distributable profits. Gift Aid distributions are recognised only where there is a legally binding obligation in place to make such a distribution, however the tax effects of the gift aid payment are recognised at the year end, provided it is probable that the gift aid payment will be made within 9 months of the year end.

RETIREMENT BENEFITS

Retirement benefits to employees of the school are provided by the Teachers' Pension Scheme ('TPS'), a Standard Life Group Personal Pension scheme ('Standard Life') and an Aviva Pension Trust for Independent Schools ('APTIS') in accordance with pension auto-enrolment legislation. The TPS is a defined benefit scheme, contracted out of the State Second Pension, and the assets are held separately from those of the school. Teaching staff employed after February 2024 are members of the APTIS scheme, which is a multi-employer defined contribution scheme. Other teachings staff have the option to opt out of the TPS and join the APTIS scheme. All non-teaching staff were members of the Standard Life scheme, which is a defined contribution scheme until January 2025 at which point they were enrolled within the APTIS scheme.

The Government TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the school in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quinquennial valuations using a prospective benefit method. As stated in Note 15, the TPS is a multi-employer scheme, and the school is unable to identify its share of the underlying assets and liabilities of the scheme on a consistent and reasonable basis. The TPS is therefore treated as a defined contribution scheme and the contributions recognised as they are paid each year.

The Standard Life and APTIS schemes are defined contribution schemes. Pension contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of each scheme. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

LIQUID RESOURCES

Liquid resources detailed in the statement of cash flows comprise short term investments which can be readily converted into cash.

GOING CONCERN

At the time of approving the financial statements, the governors have a reasonable expectation that the group and charitable company have adequate resources to continue in operational existence for the foreseeable future. Thus, the governors continue to adopt the going concern basis of accounting in preparing the financial statements.

Management has assessed the going concern assumption and despite increased economic uncertainty, confirms that it remains appropriate based on the strong cash and net asset position which enables it to sustain its business and meet its liabilities as they fall due.

The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the group and charitable company have adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the group's and charitable company's ability to continue as a going concern. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Solihull School

ACCOUNTING POLICIES

CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

The policy of the Governors is to maintain buildings and integral fixtures and fittings in good condition through regular preventative, proactive and reactive maintenance. Rates of depreciation are set based on this policy.

Investment properties are included at fair value taking into account items such as current and expected market yields, local market conditions, length of leases and covenant strength.

Solihull School

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2025

I COMPARATIVE INFORMATION – STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Income and endowments from:				
Donations and legacies	75,730	1,902,525	-	1,978,255
Charitable activities:				
School fees	21,872,085	-	-	21,872,085
Other educational income	69,760	-	-	69,760
Other ancillary trading income	1,015,018	-	-	1,015,018
Investments	1,222,900	68,994	-	1,291,894
Total Income	<u>24,255,493</u>	<u>1,971,519</u>	<u>-</u>	<u>26,227,012</u>
Expenditure on:				
Raising funds	(199,823)	(9,645)	-	(209,468)
Charitable activities:				
School operating costs	(23,939,618)	(10,806)	-	(23,950,424)
Total Expenditure	<u>(24,139,441)</u>	<u>(20,451)</u>	<u>-</u>	<u>(24,159,892)</u>
Net gains/(losses) on investments:				
Net gains/(losses) on investment properties	129,000	-	-	129,000
Net gains/(losses) on other investments	645,136	124,868	60,675	830,679
Total net gains/(losses) on investments	<u>774,136</u>	<u>124,868</u>	<u>60,675</u>	<u>959,679</u>
Transfer between funds	261,052	(261,052)	-	-
Net income/(expenditure) and net movement in funds	<u>1,151,240</u>	<u>1,814,884</u>	<u>60,675</u>	<u>3,026,799</u>
Reconciliation of funds:				
Total funds brought forward	55,520,105	1,707,947	576,030	57,804,082
Total funds carried forward	<u><u>56,671,345</u></u>	<u><u>3,522,831</u></u>	<u><u>636,705</u></u>	<u><u>60,830,881</u></u>

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

2	INVESTMENT INCOME	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £	
	Investment income comprises:					
	Income from investments listed on a recognised stock exchange	301,608	87,137	388,745	342,945	
	Income from investment properties	758,004	-	758,004	814,895	
	Bank and other interest	314,342	-	314,342	134,054	
		<u>1,373,954</u>	<u>87,137</u>	<u>1,461,091</u>	<u>1,291,894</u>	
3	EXPENDITURE					
		Staff costs £	Depreciation/ Amortisation £	Other costs £	Total 2025 £	Total 2024 £
	Raising funds:					
	Investment management	-	-	379,354	379,354	209,468
	Charitable activities:					
	Group operating costs	17,654,549	1,372,181	8,051,322	27,078,052	23,822,666
	Governance costs	52,114	-	140,954	193,068	127,758
		<u>17,706,663</u>	<u>1,372,181</u>	<u>8,571,630</u>	<u>27,650,474</u>	<u>24,159,892</u>
					2025 £	2024 £
	Total support costs included in expenditure are			2,026,873		1,943,012

The support costs represent the management and administrative costs of the Group charged directly to the operating costs category of the Statement of Financial Activities.

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

4	STAFF COSTS	2025 Number	2024 Number
	The average monthly number of persons employed by the Group during the year was:		
	Academic	238	222
	Non-academic	108	105
	Day Care	54	-
		<u>400</u>	<u>327</u>
	Staff costs for above persons:		
	Wages and salaries	13,518,317	11,928,890
	Social security costs	1,554,435	1,282,786
	Other pension costs	2,633,911	2,355,540
		<u>17,706,663</u>	<u>15,567,216</u>

Pension costs are allocated to expenditure in line with staff costs and are wholly charged to unrestricted funds.

During the year, termination payments of £36,906 (2024: £11,000) were made and are included in the expenditure shown above. Of these, £nil (2024: £nil) were outstanding at the year end.

The Governors received no remuneration during the year (2024: £Nil). During the year, 2 Governors (2024: 2) received reimbursement of travel and training expenses of £1,611 (2024: £917).

The Group has purchased trustee indemnity insurance. The cost is disclosed in note 5.

The number of higher paid employees who received emoluments in the following bands were:	2025 Number	2024 Number
£60,001 - £70,000	20	20
£70,001 - £80,000	1	1
£80,001 - £90,000	1	2
£90,000 - £100,000	1	-
£100,001 - £110,000	1	1
£110,001 - £120,000	1	2
£120,001 - £130,000	1	-
£190,001 - £200,000	1	1

At 31 August 2025, 22 higher paid employees were members of a defined benefit pension scheme (2024: 23) whilst 8 (2024: 4) were members of a defined contribution pension scheme. Pension contributions paid in respect of these individuals amounted to £546,033 (2024: £486,555).

During the year the total compensation including employer national insurance and pension contributions payable to key management personnel of the group was £1,252,665 (2024: £1,294,319).

In accordance with the charities SORP (FRS 102) the benefit to the charity provided by general volunteers is not reflected in the Statement of Financial Activities.

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

5	MOVEMENT IN FUNDS FOR THE YEAR (group)	2025 £	2024 £
	The movement in funds for the financial year is after charging:		
	Auditors' remuneration		
	For audit services	64,274	47,580
	Other services	22,277	6,970
	Depreciation of tangible fixed assets		
	Owned assets	1,240,552	1,064,126
	Amortisation of intangible fixed assets		
	Goodwill relating to Solihull Day Care Ltd.	131,629	-
	Operating lease rentals	131,002	132,437
	Bad debt charge	212,796	110,146
	Trustee indemnity insurance	1,361	1,251

6 TAX PAYABLE

The School is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the School is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The charitable company owns the entire issued share capital of Solihull School Enterprises Limited and Solihull Day Care Limited and taxable profits arising in those companies are donated to its parent under a gift aid arrangement.

Solihull School
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

7 INTANGIBLE FIXED ASSETS (group)

	<i>Goodwill arising on acquisition £</i>
Cost	
1 September 2024	-
Additions	526,516
Eliminations	-
31 August 2025	<u>526,516</u>
Amortisation	
1 September 2024	-
Charged in the year	131,629
Eliminations	-
31 August 2025	<u>131,629</u>
Net book value	
31 August 2025	<u><u>394,887</u></u>
31 August 2024	<u><u>-</u></u>

Goodwill is recognised as an intangible asset and amortised on a straight-line basis over its estimated useful economic life of 4 years.

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

8 TANGIBLE FIXED ASSETS (group)

	<i>Freehold land and buildings £</i>	<i>Long Leasehold</i>	<i>Furniture and equipment £</i>	<i>Computer equipment £</i>	<i>Assets in course of construction £</i>	<i>Total £</i>
Cost or valuation						
1 September 2024	41,838,335	1,111,413	5,116,280	916,922	755,275	49,738,225
Transfer	726,314	-	-	-	(726,314)	-
Acquisition of subsidiary	-	-	191,307	-	-	191,307
Additions	1,018,087	-	116,906	163,443	73,213	1,371,649
Eliminations	-	-	(638,894)	(246,178)	-	(885,072)
31 August 2025	43,582,736	1,111,413	4,785,599	834,187	102,174	50,416,109
Depreciation						
1 September 2024	3,581,535	523,657	3,670,236	550,068	-	8,325,496
Acquisition of subsidiary	-	-	86,746	-	-	86,746
Charged in the year	582,448	22,228	450,126	185,750	-	1,240,552
Eliminations	-	-	(638,894)	(246,178)	-	(885,072)
31 August 2025	4,163,983	545,885	3,568,214	489,640	-	8,767,722
Net book value						
31 August 2025	39,418,753	565,528	1,217,385	344,547	102,174	41,648,387
31 August 2024	38,256,800	587,756	1,446,044	366,854	755,275	41,412,729

The cost/value of freehold land included in the above, which is not depreciated, is £5,454,521 (2024: £5,454,521)

Freehold properties were revalued in January 1958 and are shown at that valuation together with additions at cost since that date and the gift of freehold property from Saint Martin's (Solihull) Ltd in January 2020. All tangible fixed assets are used for direct charitable purposes.

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

9	INVESTMENTS	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
	Investment properties at fair value	10,635,000	10,450,000	10,635,000	10,450,000
	Listed and other investments at fair value	12,240,180	10,536,386	12,240,180	10,536,386
	Investment in subsidiaries and joint ventures at cost	-	500	625,006	501
		<u>22,875,180</u>	<u>20,986,886</u>	<u>23,500,186</u>	<u>20,986,887</u>
	Analysed as follows:			2025 £	2024 £
	Investment properties at fair value:				
	Brought forward			10,450,000	10,851,000
	Disposal proceeds			-	(530,000)
	Net gain/(loss) on investment properties			185,000	129,000
				<u>10,635,000</u>	<u>10,450,000</u>
	At 31 August				

Investment properties were revalued at fair value by the Governors on both 31 August 2024 and 31 August 2025. The annual valuation of investment properties is reviewed in detail by the Property Sub Committee in accordance with guidelines set out by the Royal Institute of Chartered Surveyors. Individual properties are examined in detail and the proposed valuation reviewed and discussed with professional advisors. The Governors recognise that conditions in the property investment market remain challenging with the retail and hospitality sectors remaining under particular pressure. The diversity of the portfolio provides some protection against this pressure with valuations taking into account items such as current and expected market yields, local market conditions, length of leases and individual covenant strengths.

The cost of investment properties at 31 August 2025 was £5,094,192 (2024: £5,094,192).

	2025 £	2024 £
Listed and other investments at fair value:		
Brought forward	10,536,386	9,230,837
Additions at cost	2,427,892	858,089
Disposal proceeds	(1,204,843)	(348,755)
Net gain/(loss) on listed investments	486,180	830,679
Reduction in cash awaiting reinvestment	(5,435)	(34,464)
At 31 August	<u>12,240,180</u>	<u>10,536,386</u>

The cost of listed and other investments at 31 August 2025 was £10,320,456 (2024: £8,906,355).

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

9 INVESTMENTS (continued)

	2025 £	2024 £
Listed and other investments at fair value comprise:		
Listed investments	12,208,788	10,499,559
Cash awaiting reinvestment	31,392	36,827
	<u>12,240,180</u>	<u>10,536,386</u>

10 DEBTORS

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	182,119	79,494	39,183	12,871
Other debtors	21,034	2,067	21,034	2,067
Amount due from Group undertakings	-	-	96,308	240
Prepayments and accrued income	2,080,661	3,134,199	2,074,451	3,134,199
	<u>2,283,814</u>	<u>3,215,760</u>	<u>2,230,976</u>	<u>3,149,377</u>

11 CREDITORS: Amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	992,471	537,484	990,412	537,484
Other creditors	470,874	529,854	467,438	529,854
Refundable parent deposits	626,110	594,396	599,100	594,396
Other tax and social security creditors	1,572,448	305,263	1,551,902	298,813
Deferred income	5,369,694	5,079,178	5,358,660	5,079,178
Accruals	734,891	672,186	704,369	665,486
Pension scheme cessation creditor (LGPS)	141,925	262,356	141,925	262,356
Pension scheme cessation creditor (TPT)	37,829	12,318	37,829	12,318
	<u>9,946,242</u>	<u>7,993,035</u>	<u>9,851,635</u>	<u>7,979,885</u>

The School has provided security in respect of the LGPS pension scheme cessation creditor included above from the investment property portfolio described in Note 9.

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

12	CREDITORS: Amounts falling due after more than one year	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
	Deferred income	3,804,685	6,272,498	3,804,685	6,272,498
	Pension scheme cessation creditor (LGPS)	-	141,925	-	141,925
	Pension scheme cessation creditor (TPT)	-	37,072	-	37,072
		<u>3,804,685</u>	<u>6,451,495</u>	<u>3,804,685</u>	<u>6,451,495</u>

Deferred income included in notes 11 and 12 represents fees/charges received in advance.

	Group	
	2025	2024
	£	£
At 1 September	11,351,676	2,840,608
Funds received in year	2,930,542	11,351,676
Amounts released	<u>(5,107,839)</u>	<u>(2,840,608)</u>
At 31 August	<u>9,174,379</u>	<u>11,351,676</u>

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

13 MOVEMENT ON FUNDS (group)

	Funds balance at 31 August 2024 £	Income £	Expenditure £	Net gains/ (losses) on investments £	Transfer between Funds £	Funds balance at 31 August 2025 £
Unrestricted Funds	56,671,345	27,240,795	(27,599,627)	543,036	522,793	57,378,342
Restricted Funds:						
Silhillian Fund	3,365,069	235,512	(35,250)	137,198	(426,706)	3,275,823
Synergy Fund	83,030	569,150	-	-	(71,495)	580,685
Other	74,732	27,538	(15,597)	-	(24,592)	62,081
Total Restricted	3,522,831	832,200	(50,847)	137,198	(522,793)	3,918,589
Endowment Fund	636,705	-	-	17,259	-	653,964
Total	<u>60,830,881</u>	<u>28,072,995</u>	<u>(27,650,474)</u>	<u>697,493</u>	<u>-</u>	<u>61,950,895</u>

13 MOVEMENT ON FUNDS (charity)

	Funds balance at 31 August 2024 £	Income £	Expenditure £	Net gains/ (losses) on investments £	Transfer between Funds £	Funds balance at 31 August 2025 £
Unrestricted Funds	56,502,417	25,304,148	(25,852,467)	516,723	522,793	56,993,614
Restricted Funds:						
Silhillian Fund	3,365,069	235,512	(35,250)	137,198	(426,706)	3,275,823
Synergy Fund	83,030	569,150	-	-	(71,495)	580,685
Other	74,732	27,538	(15,597)	-	(24,592)	62,081
Total Restricted	3,522,831	832,200	(50,847)	137,198	(522,793)	3,918,589
Endowment Fund	636,705	-	-	17,259	-	653,964
Total	<u>60,661,953</u>	<u>26,136,348</u>	<u>(25,903,314)</u>	<u>671,180</u>	<u>-</u>	<u>61,566,167</u>

Restricted Funds notes

The Silhillian Fund provides funds for bursaries.

The Synergy Fund relates to a fundraising campaign for improvements to school facilities.

Other Restricted Funds represent donations where the donor has specified that they should be used for a specific purpose.

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

Endowment (Restricted) Funds notes

Major endowments within the portfolio include:

- The Trevor Blundell Scholarship and OSA Bushell Funds which contribute to sixth form scholarship awards.
- The Leonard Stevens Fund which provides prizes and bursaries to school leavers studying science at University.
- The Ahlefeldt Pierson and W F Bushell Funds which provides funds for pupils to undertake educational projects overseas.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS (group)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Funds balances at 31 August 2025 were:				
Tangible fixed assets	41,648,387	-	-	41,648,387
Intangible fixed assets	394,887	-	-	394,887
Investments	19,399,707	2,830,251	645,222	22,875,180
Net current assets/(liabilities)	(259,954)	1,088,338	8,742	837,126
Liabilities: amounts falling due after more than one year	(3,804,685)	-	-	(3,804,685)
	<u>57,378,342</u>	<u>3,918,589</u>	<u>653,964</u>	<u>61,950,895</u>
Funds balances at 31 August 2024 were:				
Tangible fixed assets	41,412,729	-	-	41,412,729
Intangible fixed assets	-	-	-	-
Investments	18,903,076	1,452,853	630,957	20,986,886
Net current assets/(liabilities)	2,807,035	2,069,978	5,748	4,882,761
Liabilities: amounts falling due after more than one year	(6,451,495)	-	-	(6,451,495)
	<u>56,671,345</u>	<u>3,522,831</u>	<u>636,705</u>	<u>60,830,881</u>

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NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS (charity)

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Funds balances at 31 August 2025 were:				
Tangible fixed assets	41,561,660	-	-	41,561,660
Investments	20,024,713	2,830,251	645,222	23,500,186
Net current assets/(liabilities)	(788,074)	1,088,338	8,742	309,006
Liabilities: amounts falling due after more than one year	(3,804,685)	-	-	(3,804,685)
	<u>56,993,614</u>	<u>3,918,589</u>	<u>653,964</u>	<u>61,566,167</u>
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Funds balances at 31 August 2024 were:				
Tangible fixed assets	41,412,729	-	-	41,412,729
Investments	18,903,077	1,452,853	630,957	20,986,887
Net current assets/(liabilities)	2,638,106	2,069,978	5,748	4,713,832
Liabilities: amounts falling due after more than one year	(6,451,495)	-	-	(6,451,495)
	<u>56,502,417</u>	<u>3,522,831</u>	<u>636,705</u>	<u>60,661,953</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2025

15 TEACHERS' PENSION SCHEME

Solihull School participates in the Teachers' Pension Scheme ("the TPS") for its teaching staff.

The TPS is an unfunded multi-employer defined benefits pension scheme governed by The Teachers' Pensions Regulations 2010 (as amended) and The Teachers' Pension Scheme Regulations 2014 (as amended). Members contribute on a "pay as you go" basis with contributions from members and the employer being credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

The employer contribution rate is set by the Secretary of State following scheme valuations undertaken by the Government Actuary's Department. The most recent actuarial valuation of the TPS was prepared as at 31 March 2020 and the Valuation Report was published in October 2023, showing a scheme deficit of £39.8bn.

The employer contribution rate for the TPS is 28.6% and employers are also required to pay a scheme administration levy of 0.08% giving a total employer contribution rate of 28.68%.

	2025 £	2024 £
Teacher's Pension Scheme contribution cost	2,044,429	2,020,226

There were £234,865 accrued contributions, relating to the final month of the year, included within other creditors as at 31 August 2025 (2024: £246,277).

16 STANDARD LIFE/AVIVA PENSION TRUST (APTIS)

The School operated two defined contribution schemes during the year. One with Standard Life for non-teaching staff which was closed to further contributions with effect from January 2025; the other, with Aviva (APTIS), is for both teaching and non-teaching staff.

	2025 £	2024 £
Standard Life /APTIS contribution cost	572,810	335,314

There were outstanding contributions of £69,174 relating to the final month of the year included within other creditors as at 31 August 2025 (2024: £56,513). £nil was due to Standard Life (2024: £47,534) and £69,174 to Aviva (APTIS) (2024: £8,979).

17 COMMITMENTS

Capital commitments at the end of the financial year for which no provision has been made, are:

	2025 £	2024 £
Contracted	-	527,404

Solihull School

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2025

At 31 August the School had total future commitments under non-cancellable operating leases as follows:

	2025 £	2024 £
Amounts payable within 1 year	116,163	119,788
Amounts payable within 2 – 5 years	257,129	308,566
	<u>373,292</u>	<u>428,354</u>

18 SUBSIDIARY COMPANIES

The Charity owns the entire issued share capital of Solihull School Enterprises Limited (company number 11150476). The principal activity of Solihull School Enterprises Limited is that of providing facilities for external use. The results of Solihull School Enterprises Limited are consolidated into these accounts. For the year ended 31 August 2025, Solihull School Enterprises Limited recorded turnover of £227,362 (2024: £228,809), cost of sales and expenses of £60,983 (2024: £59,881) and corporation tax of £Nil (2024: £Nil) giving rise to a retained profit of £166,379 (2024: £168,928). The taxable profits arising in Solihull School Enterprises Limited are donated to the charitable company under a gift aid arrangement.

Net assets at 31 August 2025 were £166,380 (2024: £168,929).

The Charity also owns the entire issued share capital of Solihull Day Care Limited (previously Day Care at Saint Martins Limited) (company number 07558046). The Charity purchased the remaining 50% shareholding on 2 September 2024 for £624,005 (note 9) with goodwill of £526,516 arising (note 7). The principal activity of Solihull Day Care Limited is that of providing childcare for pre-school aged children (0-5) over 51 weeks of the year.

The results of Solihull Day Care Limited are consolidated into these accounts. For the year ended 31 August 2025, Solihull Day Care Limited recorded turnover of £1,918,048 (2024: £1,482,235), other income of £30,343 (2024: £308,017), cost of sales and expenses of £1,554,547 (2024: £1,319,674) and corporation tax of £nil (2024: £117,640) giving rise to a profit for the year of £393,843 (2024: £352,938). The taxable profits arising in the company are donated to the charitable company under a gift aid arrangement.

Net assets at 31 August 2025 were £448,469 (2024: £194,979).

The 2024 comparative figures for Solihull Day Care Limited are unaudited.

19 RELATED PARTY TRANSACTIONS

During the year, the Charity charged Solihull School Enterprises Limited £50,075 (2024: £48,191) in respect of staff and facilities costs. At the year end, the Charity was owed £53,218 (2024: £240) by Solihull School Enterprises Limited.

During the year, the Charity charged Solihull Day Care Limited £123,310 (2024: £83,843) in respect of staff, rent, catering and facilities costs. At the year end, the Charity was owed £43,089 (2024: £Nil) by Solihull School Day Care Limited. During the year, the Charity received dividend income of £70,177 (2024: £153,583) related to the previous year and rental/other recharge income of £123,310 (2024: £83,843).

Details of Governors' expenses are disclosed in note 4 to the accounts.