

THE LEAGUE OF FRIENDS OF CRANLEIGH VILLAGE HOSPITAL

England & Wales · Charity number 1120579

Details

Status Registered

Legal form Charitable company

Company number [06075390](#)

Registered 2007-08-15

Register [View on the Charity Commission register](#)

Contact

Address Byfield
Guildford Road
Cranleigh
Surrey
GU6 8PA

Phone 07925975210

Email malcolm.twooaks@btinternet.com

Website www.friendsofcvh.org

Activities

Objects: 4(1) TO FOSTER THE INTEREST OF THE PUBLIC IN THE PATIENTS AND TO SUPPORT THE WORK OF THE HOSPITAL IN PARTICULAR BUT NOT EXCLUSIVELY BY MEANS OF VOLUNTARY SERVICE;4(2) TO ASSIST PATIENTS AND FORMER PATIENTS OF THE HOSPITAL AND OTHER INVALIDS IN THE COMMUNITY WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED, OR INFIRM AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE HOSPITAL;4(3) TO PROVIDE FUNDS FOR THE PURPOSE EITHER OF SUPPLEMENTING IN SUCH MANNER AS THE CHARITY THINKS FIT THE NATIONAL HEALTH SERVICE, OR OF PUTTING SUCH FUNDS OR ANY PART THEREOF AT THE DISPOSAL OF THE COMMITTEE RESPONSIBLE FOR THE MANAGEMENT OF THE HOSPITAL TO BE APPLIED AT THEIR DISCRETION IN SUPPLEMENTING SUCH RESOURCES.

Activities: Helping to improve the services provided to people of Cranleigh and surrounding villages by the Village Hospital and Medical Practice

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£94,554	£85,892	-	-
2024-07-31	£117,726	£98,417	-	-
2023-07-31	£196,480	£98,654	-	-
2022-07-31	£58,448	£51,262	-	-
2021-07-31	£50,805	£98,772	-	-

Trustees

Name	Role	Appointed
Alan George Walton		2022-10-19
DIANNE CHRISTINE GWYNNE DAVIES		
Dr DIANE CHRISTIE		2013-09-15
Dr JONATHAN HENDLEY VERDON		
Dr Matthew Lucas Clark		2024-07-31
Dr Michael John Bundy		2019-02-06
JULIE ANN FRANCIS		
Linda Mary King		2022-10-19
Lynda MacDermott		2023-04-19
MALCOLM KEEPING		
Peter Byam Hewes		2024-10-23
ROSEMARY HURTLEY		
Robert Michael Flacks		2025-04-30
Stella Dewar Gravill		2017-04-05
Steve Shutts		2024-02-20
kay Laura bentley		2025-02-25
simon David bentley		2025-02-25

THE LEAGUE OF FRIENDS OF CRANLEIGH VILLAGE HOSPITAL

England & Wales - Charity number 1120579

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for
The League of Friends
of Cranleigh Village Hospital
(A Company Limited by Guarantee)

Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

**Contents of the Financial Statements
for the Year Ended 31 July 2025**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objective is to support the work of the Cranleigh Village Hospital, the Cranleigh Medical Practice and other health providers in the Cranleigh area by voluntary service and / or the provision of funds by way of grants for specific items, as set out in the Charity's Objects and Rules. The Trustees consider that these objectives comply with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Public benefit

The benefit of the Charity's work is the provision of medical equipment and amenities available to all those receiving nursing and medical care in Cranleigh.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Charity continued to make grants and generate income which supported the activities of the Cranleigh village medical community.

Investment performance

Interest rates on cash balances improved over last year with access to rising market rates.

Rathbones Investment Management continue to manage investments on a discretionary basis with a brief of providing income with a cautious approach consistent with growth potential. All investment activities are monitored by the board.

The investment performance this year yielded income of £90,012 compared to £86,612 last year, with dividend and investment returns falling by £6,388 and deposit account interest rising by £9,788.

FINANCIAL REVIEW

Income generation

The Charity's gross unrestricted income for the year was £94,554, a decrease compared to £117,726 last year, with a fall in legacy receipt against rising investment returns. The Trustees thank all the Charity's supporters for their work and generosity throughout the year.

Investment policy and objectives

The Board is responsible for the Charity's Investment policy. The Trustees have appointed Rathbones Investment Management to manage investments on a discretionary basis with a cautious approach to risk, with a view to maintaining income and keeping asset values ahead of inflation. Investment activities are monitored by the Board and reviewed at the Trustees' regular meetings.

Reserves policy

The Charity has no restricted reserves but the Officers and Trustees regularly consider this bearing in mind the nature of the income and expenditure where possible and the need to match the cost of further equipment requested by the existing hospital, day centre and medical practice against the need to build up funds to support any new enlarged hospital and clinics.

Grant expenditure

Grants were made during the year totalling £54,230 compared to £73,795 last year, which includes regular donations for End of Life Care as further detailed in note 4 on page 10.

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2025**

FUTURE PLANS

Over the past few years we have spent significant funds on establishing the new Radiography Department, contributed to the now well-established Maternity and Early Years Hub, as well as the Orthopaedics Department. We have continued renovation and improved facilities for patients and staff of the Outpatients areas, including the fitting out of more consulting space together with upgraded furniture, and we are pursuing more services coming to Cranleigh with the encouragement of our MP.

We have continued to provide financial support for the Medical Practice to enhance the patient experience and agreed to continue our support for Phyllis Tuckwell Hospice at Home, which augments the cover provided in the Cranleigh area.

Having previously funded several defibrillators placed around the village we have contributed to the installation of another in the Park Mead estate and will continue to cooperate with the Lions in the maintenance of all of them.

Current ongoing commitments can be met from investment income arising from our portfolio managed by Rathbones Investment Management which continues to return a satisfactory yield with appreciable capital appreciation exceeding industry comparators. To spread risk, a proportionate amount of cash is still held in both instant access and term accounts, and we continually consider ways to maximise our income from deposits.

While our existing funds will enable us to continue our long standing remit to support the work and patients of the medical facilities in Cranleigh and district, we are actively working with the Royal Surrey Foundation Trust in Guildford to make use of spare space in the hospital to bring more facilities and clinics to Cranleigh, all of which will avoid patients having to travel out of the village for diagnostics and treatment. This ambitious project would involve substantial expenditure which could involve a fundraising exercise. To this end we will be spending modest funds to continue our campaign to widen our recognition within the community with an improved website and communications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The League of Friends of Cranleigh Village Hospital was set up in 1959 and is governed by its Objects & Rules which were adopted in 1985 and last amended on 13 June 2001 and also by its Memorandum & Articles of Association. The Charity is a registered Charity and details can be found on the Charity Commissions website. The Charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

A maximum of 24 Trustees are elected by the members present at the Annual General Meeting. They retire by rotation every three years and can be re-elected. Candidates must show knowledge of and an interest in the Hospital and the community it serves and be willing to give the time necessary to meet the Charity's aims. Trustees are also selected to give the Charity a good mix of appropriate professional skills.

Organisational structure

The members and subscribers of the League of Friends have delegated the administration of the Charity to the Board. The Board consists of the Chairman - Dr Bundy, Secretary - Mr Hewes and Treasurer - Mr Keeping and currently 15 other members. The Board conducts and manages the business of the League and Board members act as Trustees. The Board is also responsible for the appointment of Trustees. The Board of Directors met four times during the year.

Induction and training of new trustees

The Charity, in recognising the special requirements of a Charitable Company, encourages the Trustees to make themselves duly aware of the needs of the Charity by studying relevant guidance, undertaking appropriate reading and, where necessary, attending suitable courses.

Risk management

The Trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Management Policy is in place and Risk Assessments are updated annually, covering the main areas of financial management and Trustee and public liability.

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06075390 (England and Wales)

Registered Charity number

1120579

Registered office

3 Birtley Courtyard
Birtley Road
Bramley
Surrey
GU5 0LA

Trustees

Mr Cheesman
Mrs Camp (resigned 7.11.24)
Dr Christie
Mrs Davies
Mrs Francis
Mrs Hurtle
Mr Keeping
Dr Verdon
Mrs Gravill
Dr Bundy
Ms King
Mr Walton
Mrs MacDermott
Dr Clark
Mr Shutts
Mr Bentley (appointed 25.2.25)
Mrs Bentley (appointed 25.2.25)
Mr Flacks (appointed 30.4.25)
Mr Hewes (appointed 23.10.24)

Company Secretary

Mr Hewes

Independent Examiner

Andrew Skilton, ACA
Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

INVESTMENT MANAGER

Rathbones Investment Management
Second Floor
Wykeham Court
Winchester
SO23 7RG

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 October 2025 and signed on its behalf by:

Mr Hewes - Secretary

**Independent Examiner's Report to the Trustees of
The League of Friends
of Cranleigh Village Hospital**

Independent examiner's report to the trustees of The League of Friends of Cranleigh Village Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Skilton, ACA

Brewers Chartered Accountants
Unit 3
Birtley Courtyard
Bramley
Surrey
GU5 0LA

15 October 2025

**The League of Friends
of Cranleigh Village Hospital**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		4,542	31,114
Investment income	2	<u>90,012</u>	<u>86,612</u>
Total		<u>94,554</u>	<u>117,726</u>
 EXPENDITURE ON			
Raising funds	3	19,394	18,763
Charitable activities			
Charitable activities		<u>66,498</u>	<u>79,654</u>
Total		<u>85,892</u>	<u>98,417</u>
 Net gains on investments		<u>114,222</u>	<u>184,553</u>
 NET INCOME		122,884	203,862
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,040,865</u>	<u>2,837,003</u>
 TOTAL FUNDS CARRIED FORWARD		<u>3,163,749</u>	<u>3,040,865</u>

The notes form part of these financial statements

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet
31 July 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments	7	2,723,998	2,706,873
CURRENT ASSETS			
Debtors	8	7,184	10,152
Investments	9	313,541	267,636
Cash at bank		122,874	59,864
		443,599	337,652
CREDITORS			
Amounts falling due within one year	10	(3,848)	(3,660)
NET CURRENT ASSETS		439,751	333,992
TOTAL ASSETS LESS CURRENT LIABILITIES		3,163,749	3,040,865
NET ASSETS		3,163,749	3,040,865
FUNDS	11		
Unrestricted funds:			
General fund		3,163,749	3,040,865
TOTAL FUNDS		3,163,749	3,040,865

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet - continued
31 July 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 October 2025 and were signed on its behalf by:

Dr Bundy - Trustee

Mr Keeping - Trustee

Mr Hewes - Trustee

**Notes to the Financial Statements
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charitable Charity, which is a public benefit entity, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value.

Fund accounting

Funds held by the Charity are all unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fixed asset investments

All fixed asset investments are included at market value at the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Dividends	64,506	70,894
Interest and investment return	25,506	15,718
	<u>90,012</u>	<u>86,612</u>

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	19,394	18,763

4. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	54,230	73,795

The Charity made grants and donations to the following; £30,000 (2024 - £30,000) to Phyllis Tuckwell re Hospice at Home, £10,000 (2024 - £10,000) to Cranleigh Medical Practice, £9,038 (2024 - £31,860) to Royal Surrey County Hospital NHS Foundation Trust regarding various medical support costs, £5,000 Hospital Hoppa bus support costs and £192 (2024 - £1,935) for a defibrillator support costs.

No grants were offered before the year end as a commitment but not accrued as expenditure (2024 - £7,760).

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

£1,397 (2024 - £199) for post, stationery and sundry expenses were reimbursed to 4 (2024 - 2) Trustees in the normal course of their duties.

6. GOVERNANCE COSTS

Governance costs include £3,848 (2024 - £3,660) with regard to Independent Examination fees.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2024	2,706,873
Additions	231,822
Disposals	(328,919)
Revaluations	114,222
	2,723,998
At 31 July 2025	2,723,998
NET BOOK VALUE	
At 31 July 2025	2,723,998
At 31 July 2024	2,706,873

There were no investment assets outside the UK.

Cost or valuation at 31 July 2025 is represented by:

	Listed investments £
Valuation in 2025	2,723,998

Historical cost at the year end was £1,935,216 (2024 - £2,011,343).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	7,184	10,152

9. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Cash held as investment	313,541	267,636

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals and deferred income	3,848	3,660

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

11. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	3,040,865	122,884	3,163,749
TOTAL FUNDS	<u>3,040,865</u>	<u>122,884</u>	<u>3,163,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	94,554	(85,892)	114,222	122,884
TOTAL FUNDS	<u>94,554</u>	<u>(85,892)</u>	<u>114,222</u>	<u>122,884</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	2,837,003	203,862	3,040,865
TOTAL FUNDS	<u>2,837,003</u>	<u>203,862</u>	<u>3,040,865</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	117,726	(98,417)	184,553	203,862
TOTAL FUNDS	<u>117,726</u>	<u>(98,417)</u>	<u>184,553</u>	<u>203,862</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	2,837,003	326,746	3,163,749
TOTAL FUNDS	<u>2,837,003</u>	<u>326,746</u>	<u>3,163,749</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	212,280	(184,309)	298,775	326,746
TOTAL FUNDS	<u>212,280</u>	<u>(184,309)</u>	<u>298,775</u>	<u>326,746</u>

Included within Unrestricted General Funds is £788,782 (2024 - £695,530) with regard to a fair value gain arising on Fixed Asset Investments.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

13. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The members liability is limited where if the Charity is dissolved each member who is a current member or has been a member within the last twelve months will contribute a sum (not exceeding £1) towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.

**The League of Friends
of Cranleigh Village Hospital**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,722	972
Gift aid	335	-
Legacies	<u>485</u>	<u>30,142</u>
	4,542	31,114
Investment income		
Dividends	64,506	70,894
Interest and investment return	<u>25,506</u>	<u>15,718</u>
	90,012	86,612
Total incoming resources	94,554	117,726
EXPENDITURE		
Investment management costs		
Portfolio management	19,394	18,763
Charitable activities		
PR & Marketing	5,341	-
Subscriptions	483	702
Printing, postage and sundry expenses	2,596	1,497
Accountancy and legal fees	3,848	3,660
Grants to institutions	<u>54,230</u>	<u>73,795</u>
	66,498	79,654
Total resources expended	<u>85,892</u>	<u>98,417</u>
Net income before gains and losses	8,662	19,309
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(19,383)</u>	<u>(19,277)</u>
Net (expenditure)/income	<u>(10,721)</u>	<u>32</u>

THE LEAGUE OF FRIENDS OF CRANLEIGH VILLAGE HOSPITAL

England & Wales - Charity number 1120579

Accounts

REGISTERED COMPANY NUMBER: 06075390 (England and Wales)
REGISTERED CHARITY NUMBER: 1120579

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
The League of Friends
of Cranleigh Village Hospital
(A Company Limited by Guarantee)

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

**The League of Friends
of Cranleigh Village Hospital**

**Contents of the Financial Statements
for the Year Ended 31 July 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objective is to support the work of the Cranleigh Village Hospital and the Cranleigh Medical Practice by voluntary service and / or the provision of funds by way of grants for specific items, as set out in the Charity's Objects and Rules. The Trustees consider that these objectives comply with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Public benefit

The benefit of the charity's work are the provision of medical equipment and amenities available to all those receiving nursing and medical care in Cranleigh.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to make grants and generate income which supported the activities of the Cranleigh village medical community.

Investment performance

Interest rates on cash balances improved over last year with access to rising market rates.

Rathbones Investment Management continue to manage investments on a Discretionary basis with a brief of providing income with a cautious approach consistent with growth potential. All investment activities are monitored by the board.

The investment performance this year yielded income of £86,612 compared to £68,619 last year, with dividends rising by £9,224 and interest rising by £8,769.

FINANCIAL REVIEW

Income generation

The Charity's gross unrestricted income for the year was £117,426, a decrease compared to £196,480 last year, arising from a fall in legacy receipt against rising investment returns. The Trustees thank all the Charity's supporters for their work and generosity throughout the year.

Investment policy and objectives

The board is responsible for the Charity's Investment policy. The Trustees have appointed Rathbones Investment Management to manage investments on a discretionary basis with a cautious approach to risk, with a view to maintaining income and keeping asset values ahead of inflation. Investment activities are monitored by the board and reviewed at the Trustees' regular meetings.

Reserves policy

The Charity has no restricted reserves but the Officers and Trustees regularly consider this bearing in mind the nature of the income and expenditure where possible and the need to match the cost of further equipment requested by the existing hospital, day centre and medical practice against the need to build up funds to support any new enlarged hospital and clinics.

Grant expenditure

Grants were made during the year totalling £73,795 compared to £74,816 last year, which includes regular donations for End of Life Care as further detailed in note 4 on page 10.

The League of Friends of Cranleigh Village Hospital

Report of the Trustees for the Year Ended 31 July 2024

FUTURE PLANS

Over the past few years we have spent significant funds on establishing the new Radiography Department, contributed to the now well established Maternity and Early Years Hub, as well as the Orthopaedics Department, and continued renovation and improved facilities for patients and staff of the Outpatients areas. This year we have funded the refitting of more consulting space together with upgraded furniture and we are pursuing even more services coming to Cranleigh with the encouragement of our MP.

We have continued to provide financial support for the Medical Practice to enhance the patient experience and agreed to continue our support for Phyllis Tuckwell Hospice at Home, which augments the cover provided in the Cranleigh area.

Having funded several defibrillators placed around the village we continue to cooperate with the Lions in their maintenance.

Current ongoing commitments can be met from investment income arising from our portfolio managed by Rathbones Investment Management which continues to return a satisfactory yield with appreciable capital appreciation exceeding industry comparators. To spread risk, a proportionate amount of cash is still held in both instant access and term accounts, and we continually consider ways to maximise our income from deposits.

Our substantial funds will enable us to continue our long-standing remit to support the work and patients of the medical facilities in Cranleigh and district. While there are no current plans for expansion of the Radiography Department, our ambitions in this area would involve substantial expenditure which could involve a fundraising exercise. To this end we are implementing plans to widen our recognition within the community with an improved website and communications.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The League of Friends of Cranleigh Village Hospital was set up in 1959 and is governed by its Objects & Rules which were adopted in 1985 and last amended on 13 June 2001 and also by its Memorandum & Articles of Association. The charity is a registered charity and details can be found on the Charity Commissions website. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

A maximum of 24 trustees are elected by the members present at the Annual General Meeting. They retire by rotation every three years and can be re-elected. Candidates must show knowledge of and an interest in the Hospital and the community it serves and be willing to give the time necessary to meet the Charity's aims. Trustees are also selected to give the Charity a good mix of appropriate professional skills.

Organisational structure

The members and subscribers of the League of Friends have delegated the administration of the charity to the board. The board consists of the Acting Chairman - Dr Bundy, Secretary - Mrs Camp and Treasurer - Mr Keeping and currently 12 other members. The board conducts and manages the business of the League and board members act as Trustees. The board is also responsible for the appointment of Trustees. The board of directors met four times during the year.

Induction and training of new trustees

The Charity, in recognising the special requirements of a Charitable Company, encourages the Trustees to make themselves duly aware of the needs of the Charity by studying relevant guidance, undertaking appropriate reading and, where necessary, attending suitable courses.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Management Policy is in place and Risk Assessments are updated annually, covering the main areas of financial management and trustee and public liability.

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity maintains Trustee Insurance through its membership of Attend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06075390 (England and Wales)

Registered Charity number

1120579

Registered office

Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Trustees

Dr Bundy
Mr Cheesman
Mrs Camp
Dr Christie
Mrs Davies
Miss Davis (resigned 15.11.23)
Mrs Francis
Mrs Gravill
Mrs Hurtle
Mr Keeping
Mrs King
Mrs MacDermott
Dr Verdon
Mr Walton
Dr Clark (appointed 31.7.24)
Mr Shutts (appointed 20.2.24)

Company Secretary

Mrs Camp

Independent Examiner

Andrew Skilton, ACA
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

INVESTMENT MANAGER

Rathbones Investment Management
Second Floor
Wykeham Court
Winchester
SO23 7RG

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2024 and signed on its behalf by:

.....
Mrs Camp - Secretary

**Independent Examiner's Report to the Trustees of
The League of Friends
of Cranleigh Village Hospital**

Independent examiner's report to the trustees of The League of Friends of Cranleigh Village Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Skilton, ACA

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Date: 23 October 2024

**The League of Friends
of Cranleigh Village Hospital**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		31,114	127,861
Investment income	2	<u>86,612</u>	<u>68,619</u>
Total		<u>117,726</u>	<u>196,480</u>
 EXPENDITURE ON			
Raising funds	3	18,763	17,930
Charitable activities			
Charitable activities		<u>79,654</u>	<u>80,724</u>
Total		<u>98,417</u>	<u>98,654</u>
Net gains/(losses) on investments		<u>184,553</u>	<u>(68,155)</u>
 NET INCOME		203,862	29,671
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,837,003</u>	<u>2,807,332</u>
 TOTAL FUNDS CARRIED FORWARD		<u>3,040,865</u>	<u>2,837,003</u>

The notes form part of these financial statements

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet
31 July 2024**

	Notes	31.7.24 Unrestricted fund £	31.7.23 Total funds £
FIXED ASSETS			
Investments	7	2,706,873	2,527,735
CURRENT ASSETS			
Debtors	8	10,152	6,561
Investments	9	267,636	272,346
Cash at bank		59,864	33,841
		337,652	312,748
CREDITORS			
Amounts falling due within one year	10	(3,660)	(3,480)
NET CURRENT ASSETS		333,992	309,268
TOTAL ASSETS LESS CURRENT LIABILITIES		3,040,865	2,837,003
NET ASSETS		3,040,865	2,837,003
FUNDS	11		
Unrestricted funds:			
General fund		3,040,865	2,837,003
TOTAL FUNDS		3,040,865	2,837,003

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet - continued
31 July 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2024 and were signed on its behalf by:

.....
Mrs Camp - Trustee

.....
Dr Bundy - Trustee

.....
Mr Keeping - Trustee

**Notes to the Financial Statements
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable charity, which is a public benefit entity, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value.

Fund accounting

Funds held by the Charity are all unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. After making enquiries, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fixed asset investments

All fixed asset investments are included at market value at the balance sheet date.

**The League of Friends
of Cranleigh Village Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

2. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Dividends and investment return received	71,332	62,108
Deposit account interest	<u>15,280</u>	<u>6,511</u>
	<u>86,612</u>	<u>68,619</u>

3. RAISING FUNDS

Investment management costs

	31.7.24	31.7.23
	£	£
Portfolio management	<u>18,763</u>	<u>17,930</u>

4. GRANTS PAYABLE

	31.7.24	31.7.23
	£	£
Charitable activities	<u>73,795</u>	<u>74,816</u>

The Charity made grants and donations to the following; £30,000 (2023 - £30,000) to Phyllis Tuckwell re Hospice at Home, £10,000 (2023 - £20,000) to Cranleigh Medical Practice, £31,860 (2023 - £23,529) to Royal Surrey County Hospital NHS Foundation Trust regarding various medical support costs and £1,935 for a defibrillator support costs and other support costs.

Grants offered before the year end as a commitment but not accrued as expenditure are £2,760 for chairs and £5,000 to Hospital Hoppa.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

£199 (2023 - £588) of sundry expenses were reimbursed to 2 (2023 - 2) Trustees in the normal course of their duties.

6. GOVERNANCE COSTS

Governance costs include £3,660 (2023 - £3,480) with regard to Independent Examination fees.

**The League of Friends
of Cranleigh Village Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2023	2,527,735
Additions	74,664
Disposals	(85,155)
Revaluations	189,629
	2,706,873
At 31 July 2024	2,706,873
NET BOOK VALUE	
At 31 July 2024	2,706,873
At 31 July 2023	2,527,735

There were no investment assets outside the UK.

Cost or valuation at 31 July 2024 is represented by:

	Listed investments £
Valuation in 2024	2,706,873

Historical cost at the year end was £2,011,343 (2023 - £2,027,333).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Prepayments and accrued income	10,152	6,561

9. CURRENT ASSET INVESTMENTS

	31.7.24	31.7.23
	£	£
Cash held as investment	267,636	272,346

**The League of Friends
of Cranleigh Village Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Accruals and deferred income	<u>3,660</u>	<u>3,480</u>

11. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At
	£	£	31.7.24
			£
Unrestricted funds			
General fund	2,837,003	203,862	3,040,865
TOTAL FUNDS	<u>2,837,003</u>	<u>203,862</u>	<u>3,040,865</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	117,726	(98,417)	184,553	203,862
TOTAL FUNDS	<u>117,726</u>	<u>(98,417)</u>	<u>184,553</u>	<u>203,862</u>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At
	£	£	31.7.23
			£
Unrestricted funds			
General fund	2,807,332	29,671	2,837,003
TOTAL FUNDS	<u>2,807,332</u>	<u>29,671</u>	<u>2,837,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	196,480	(98,654)	(68,155)	29,671
TOTAL FUNDS	<u>196,480</u>	<u>(98,654)</u>	<u>(68,155)</u>	<u>29,671</u>

**The League of Friends
of Cranleigh Village Hospital**

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	2,807,332	233,533	3,040,865
TOTAL FUNDS	<u>2,807,332</u>	<u>233,533</u>	<u>3,040,865</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	314,206	(197,071)	116,398	233,533
TOTAL FUNDS	<u>314,206</u>	<u>(197,071)</u>	<u>116,398</u>	<u>233,533</u>

Included within Unrestricted General Funds is £695,530 (2023 - £500,402) with regard to a fair value gain arising on Fixed Asset Investments.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

13. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The members liability is limited where if the Charity is dissolved each member who is a current member or has been a member within the last twelve months will contribute a sum (not exceeding £1) towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.

**The League of Friends
of Cranleigh Village Hospital**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2024**

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	972	680
Legacies	<u>30,142</u>	<u>127,181</u>
	31,114	127,861
Investment income		
Dividends and investment return received	71,332	62,108
Deposit account interest	<u>15,280</u>	<u>6,511</u>
	86,612	<u>68,619</u>
Total incoming resources	117,726	196,480
EXPENDITURE		
Investment management costs		
Portfolio management	18,763	17,930
Charitable activities		
Subscriptions	702	660
Printing, postage, stationery and training costs	1,497	1,768
Accountancy and legal fees	3,660	3,480
Grants to institutions	<u>73,795</u>	<u>74,816</u>
	79,654	<u>80,724</u>
Total resources expended	98,417	<u>98,654</u>
Net income before gains and losses	19,309	97,826
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(19,277)</u>	<u>57,220</u>
Net income	<u>32</u>	<u>155,046</u>

THE LEAGUE OF FRIENDS OF CRANLEIGH VILLAGE HOSPITAL

England & Wales - Charity number 1120579

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2023
for
The League of Friends
of Cranleigh Village Hospital
(A Company Limited by Guarantee)

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

**Contents of the Financial Statements
for the Year Ended 31 July 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objective is to support the work of the Cranleigh Village Hospital and the Cranleigh Medical Practice by voluntary service and / or the provision of funds by way of grants for specific items, as set out in the Charity's Objects and Rules. The Trustees consider that these objectives comply with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Public benefit

The benefit of the charity's work are the provision of medical equipment and amenities available to all those receiving nursing and medical care in Cranleigh.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to make grants and generate income which supported the activities of the Cranleigh village medical community.

Investment performance

Interest rates on cash balances improved over last year but remain subject to future fluctuating rates.

Rathbones Investment Management continue to manage investments on a Discretionary basis with a brief of providing income with a cautious approach consistent with growth potential. All investment activities are monitored by the board.

The investment performance this year yielded income of £68,619 compared to £57,607 last year, with dividends rising by £6,247 and interest rising by £4,765.

FINANCIAL REVIEW

Income generation

The Charity's gross unrestricted income for the year was £196,480, an increase compared to £58,448 last year, arising from a significant legacy receipt and investment returns rising this year. The Trustees thank all the Charity's supporters for their work and generosity throughout the year.

Investment policy and objectives

The board is responsible for the Charity's Investment policy. The Trustees have appointed Rathbones Investment Management to manage investments on a discretionary basis with a cautious approach to risk, with a view to maintaining income and keeping asset values ahead of inflation. Investment activities are monitored by the board and reviewed at the Trustees' regular meetings.

Reserves policy

The Charity has no restricted reserves but the Officers and Trustees regularly consider this bearing in mind the nature of the income and expenditure where possible and the need to match the cost of further equipment requested by the existing hospital, day centre and medical practice against the need to build up funds to support any new enlarged hospital and clinics.

Grant expenditure

Grants were made during the year totalling £74,816 compared to £26,700 last year, which includes regular donations for End of Life Care as further detailed in note 4 on page 10.

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2023**

FUTURE PLANS

Over the past few years we have fully funded the new Radiography Department, contributed to the now well established Maternity and Early Years Hub, as well as the Orthopaedics Department, and renovation and improved facilities for patients and staff of the Outpatients areas. The Outpatients department continues to expand with new services and we shall do our best to encourage this with funding as required. Already agreed for payment in the next financial year is funding of £8,202 for extra equipment for the Outpatients Department, £30,000 Phyllis Tuckwell grant for another year and up to £30,000 for renovating and fitting out more consulting space.

We have continued to provide financial support for the Medical Practice to enhance the patient experience and to Phyllis Tuckwell Hospice at Home, which augments the cover provided in the Cranleigh area.

The awareness of the League's funding of defibrillators we placed around the village together with those funded by the Lions has been highlighted with new signage.

Current ongoing commitments can be met from investment income arising from our portfolio managed by Rathbones Investment Management which continue to return a satisfactory yield. To spread risk, a proportionate amount of cash is still held in both instant access and term accounts, and we continually consider ways to maximise our income from deposits and investments.

Our substantial funds will enable us to continue our long standing remit to support the work and patients of the medical facilities in Cranleigh and district. While there are no current plans for expansion of the Radiography Department, our ambitions in this area would involve substantial expenditure which could involve a fundraising exercise.

We continue in discussions with the Royal Surrey County Hospital which it is hoped will culminate in the establishment of an Acute Treatment Centre for Cranleigh, and we are happy to consider how we can contribute funding to help realise this ambition.

We are sorry to announce the deaths of two of our longest serving and energetic trustees, Mrs Norman and Mrs Wood. They will be missed but we have been fortunate to recruit three new trustees with individual skills which will help us in our future work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The League of Friends of Cranleigh Village Hospital was set up in 1959 and is governed by its Objects & Rules which were adopted in 1985 and last amended on 13 June 2001 and also by its Memorandum & Articles of Association. The charity is a registered charity and details can be found on the Charity Commissions website. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

A maximum of 24 trustees are elected by the members present at the Annual General Meeting. They retire by rotation every three years and can be re-elected. Candidates must show knowledge of and an interest in the Hospital and the community it serves and be willing to give the time necessary to meet the Charity's aims. Trustees are also selected to give the Charity a good mix of appropriate professional skills.

Organisational structure

The members and subscribers of the League of Friends have delegated the administration of the charity to the board. The board consists of the Chairman – Dr Verdon, Secretary - Mrs Camp and Treasurer - Mr Keeping and currently 11 other members. The board conducts and manages the business of the League and board members act as Trustees. The board is also responsible for the appointment of Trustees. The board of directors met four times during the year.

Induction and training of new trustees

The Charity, in recognising the special requirements of a Charitable Company, encourages the Trustees to make themselves duly aware of the needs of the Charity by studying relevant guidance, undertaking appropriate reading and, where necessary, attending suitable courses.

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Management Policy is in place and Risk Assessments are updated annually, covering the main areas of financial management and trustee and public liability.

The Charity maintains Trustee Insurance through its membership of Attend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06075390 (England and Wales)

Registered Charity number

1120579

Registered office

Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Trustees

Dr Bundy
Mrs Camp
Mr Cheesman
Dr Christie
Mrs Davies
Miss Davis
Mrs Francis
Mrs Gravill
Mrs Hurtle
Mr Keeping
Ms L M King (appointed 19.10.22)
Mrs L MacDermott (appointed 19.4.23)
Mrs Norman (deceased 5.10.22)
Dr Verdon
Mr A G Walton (appointed 19.10.22)
Mrs Wood (deceased 8.2.23)

Company Secretary

Mrs Camp

Independent Examiner

Andrew Skilton, ACA
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

INVESTMENT MANAGER

Rathbones Investment Management
Fiennes House
32 Southgate Street
Winchester
SO23 9EH

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 October 2023 and signed on its behalf by:

.....
Mrs Camp - Secretary

**Independent Examiner's Report to the Trustees of
The League of Friends
of Cranleigh Village Hospital**

Independent examiner's report to the trustees of The League of Friends of Cranleigh Village Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Skilton, ACA

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Date: 25 October 2023

**The League of Friends
of Cranleigh Village Hospital**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		127,861	841
Investment income	2	<u>68,619</u>	<u>57,607</u>
Total		<u>196,480</u>	<u>58,448</u>
 EXPENDITURE ON			
Raising funds	3	17,930	18,243
Charitable activities			
Charitable activities		<u>80,724</u>	<u>33,019</u>
Total		<u>98,654</u>	<u>51,262</u>
Net gains/(losses) on investments		<u>(68,155)</u>	<u>(42,283)</u>
 NET INCOME/(EXPENDITURE)		29,671	(35,097)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,807,332</u>	<u>2,842,429</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,837,003</u></u>	<u><u>2,807,332</u></u>

The notes form part of these financial statements

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet
31 July 2023**

	Notes	31.7.23 Unrestricted fund £	31.7.22 Total funds £
FIXED ASSETS			
Investments	7	2,527,735	2,413,158
CURRENT ASSETS			
Debtors	8	6,561	4,821
Investments	9	272,346	278,703
Cash at bank		33,841	113,962
		312,748	397,486
CREDITORS			
Amounts falling due within one year	10	(3,480)	(3,312)
NET CURRENT ASSETS		309,268	394,174
TOTAL ASSETS LESS CURRENT LIABILITIES		2,837,003	2,807,332
NET ASSETS		2,837,003	2,807,332
FUNDS	11		
Unrestricted funds:			
General fund		2,837,003	2,807,332
TOTAL FUNDS		2,837,003	2,807,332

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet - continued
31 July 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2023 and were signed on its behalf by:

.....
Mrs Camp - Trustee

.....
Dr Verdon - Trustee

.....
Mr Keeping - Trustee

**Notes to the Financial Statements
for the Year Ended 31 July 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable charity, which is a public benefit entity, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value.

Fund accounting

Funds held by the Charity are all unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate, especially in light of Coronavirus, and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered the charity's forecasts and projections as amended to take into account Coronavirus implications. After making enquiries, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fixed asset investments

All fixed asset investments are included at market value at the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

2. INVESTMENT INCOME

	31.7.23	31.7.22
	£	£
Dividends and investment return received	62,108	55,861
Deposit account interest	<u>6,511</u>	<u>1,746</u>
	<u>68,619</u>	<u>57,607</u>

3. RAISING FUNDS

Investment management costs

	31.7.23	31.7.22
	£	£
Portfolio management	<u>17,930</u>	<u>18,243</u>

4. GRANTS PAYABLE

	31.7.23	31.7.22
	£	£
Charitable activities	<u>74,816</u>	<u>26,700</u>

The Charity made grants and donations to the following; £30,000 (2022 - £26,250) to Phyllis Tuckwell re Hospice at Home, £20,000 (2022 - £Nil) to Cranleigh Medical Practice, £23,529 (2022 - £Nil) to Royal Surrey County Hospital NHS Foundation Trust regarding various medical equipment and £1,287 for a defibrillator.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

£588 (2022 - £1,834) of sundry expenses were reimbursed to 2 (2022 - 3) Trustees in the normal course of their duties.

6. GOVERNANCE COSTS

Governance costs include £3,480 (2022 - £3,312) with regard to Independent Examination fees.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2022	2,413,158
Additions	362,481
Disposals	(179,115)
Revaluations	(68,789)
	<u>2,527,735</u>
At 31 July 2023	<u>2,527,735</u>
NET BOOK VALUE	
At 31 July 2023	<u>2,527,735</u>
At 31 July 2022	<u>2,413,158</u>

There were no investment assets outside the UK.

Cost or valuation at 31 July 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>2,527,735</u>

Historical cost at the year end was £2,027,333 (2022 - £1,785,836).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Prepayments and accrued income	<u>6,561</u>	<u>4,821</u>

9. CURRENT ASSET INVESTMENTS

	31.7.23	31.7.22
	£	£
Cash held as investment	<u>272,346</u>	<u>278,703</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Accruals and deferred income	<u>3,480</u>	<u>3,312</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

11. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	2,807,332	29,671	2,837,003
TOTAL FUNDS	<u>2,807,332</u>	<u>29,671</u>	<u>2,837,003</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	196,480	(98,654)	(68,155)	29,671
TOTAL FUNDS	<u>196,480</u>	<u>(98,654)</u>	<u>(68,155)</u>	<u>29,671</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	2,842,429	(35,097)	2,807,332
TOTAL FUNDS	<u>2,842,429</u>	<u>(35,097)</u>	<u>2,807,332</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,448	(51,262)	(42,283)	(35,097)
TOTAL FUNDS	<u>58,448</u>	<u>(51,262)</u>	<u>(42,283)</u>	<u>(35,097)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.21 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	2,842,429	(5,426)	2,837,003
TOTAL FUNDS	<u>2,842,429</u>	<u>(5,426)</u>	<u>2,837,003</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	254,928	(149,916)	(110,438)	(5,426)
TOTAL FUNDS	<u>254,928</u>	<u>(149,916)</u>	<u>(110,438)</u>	<u>(5,426)</u>

Included within Unrestricted General Funds is £500,402 (2022 - £627,322) with regard to a fair value gain arising on Fixed Asset Investments.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

13. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The members liability is limited where if the Charity is dissolved each member who is a current member or has been a member within the last twelve months will contribute a sum (not exceeding £1) towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.

**The League of Friends
of Cranleigh Village Hospital**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2023**

	31.7.23 £	31.7.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	680	841
Legacies	<u>127,181</u>	<u>-</u>
	127,861	841
Investment income		
Dividends and investment return received	62,108	55,861
Deposit account interest	<u>6,511</u>	<u>1,746</u>
	68,619	57,607
Total incoming resources	196,480	58,448
EXPENDITURE		
Investment management costs		
Portfolio management	17,930	18,243
Charitable activities		
Subscriptions	660	674
Printing, postage, stationery and training costs	1,768	2,333
Accountancy and legal fees	3,480	3,312
Grants to institutions	<u>74,816</u>	<u>26,700</u>
	80,724	33,019
Total resources expended	<u>98,654</u>	<u>51,262</u>
Net income before gains and losses	97,826	7,186
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>57,220</u>	<u>94,553</u>
Net income	<u>155,046</u>	<u>101,739</u>

THE LEAGUE OF FRIENDS OF CRANLEIGH VILLAGE HOSPITAL

England & Wales - Charity number 1120579

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2022
for
The League of Friends
of Cranleigh Village Hospital
(A Company Limited by Guarantee)

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

**Contents of the Financial Statements
for the Year Ended 31 July 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14

**Report of the Trustees
for the Year Ended 31 July 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objective is to support the work of the Cranleigh Village Hospital and the Cranleigh Medical Practice by voluntary service and / or the provision of funds by way of grants for specific items, as set out in the Charity's Objects and Rules. The Trustees consider that these objectives comply with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Public benefit

The benefit of the charity's work are the provision of medical equipment and amenities available to all those receiving nursing and medical care in Cranleigh.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to make grants and generate income which supported the activities of the Cranleigh Village Hospital.

Investment performance

Interest rates on cash balances remained low during the year and near term future rates are likely to fluctuate.

Rathbones Investment Management continue to manage investments on a Discretionary basis with a brief of providing income with a cautious approach consistent with growth potential. All investment activities are monitored by the board.

The investment performance this year yielded income of £57,607 compared to £49,220 last year, an increase this year, with dividends rising by £9,855 against a fall in interest received of £1,468.

FINANCIAL REVIEW

Income generation

The Charity's gross unrestricted income for the year was £58,448, an increase compared to £50,805, arising from investment returns rising. There were no legacy receipts in the current or previous year although one is anticipated in the next financial year.. The Trustees thank all the Charity's supporters for their work and generosity throughout the year.

Investment policy and objectives

The board is responsible for the Charity's Investment policy. The Trustees have appointed Rathbones Investment Management to manage investments on a discretionary basis with a cautious approach to risk, with a view to maintaining income and keeping asset values ahead of inflation. Investment activities are monitored by the board and reviewed at the Trustees' regular meetings.

Reserves policy

The Charity has no restricted reserves but the Officers and Trustees regularly consider this bearing in mind the nature of the income and expenditure where possible and the need to match the cost of further equipment requested by the existing hospital, day centre and medical practice against the need to build up funds to support any new enlarged hospital and clinics.

**Report of the Trustees
for the Year Ended 31 July 2022**

FINANCIAL REVIEW

Grant expenditure

Grants were made during the year totalling £26,700 compared to £76,765 last year, which includes regular donations for End of Life Care as further detailed in note 4 on page 10.

FUTURE PLANS

Over the past few years we have fully funded the new Radiography Department, contributed to the now well established Maternity and Early Years Hub, as well as the Orthopaedics Department and renovation and improved facilities for patients and staff of the Outpatients areas.

We have continued to provide financial support for the Medical Practice to enhance the patient experience and have this year increased our ongoing contribution to Phyllis Tuckwell Hospice at Home, which augments the cover provided in the Cranleigh area. We have recently agreed a grant to improve the patient experience in the Physiotherapy department which will be paid in the next financial year.

The awareness of the defibrillators we placed around the village together with those funded by the Lions has been highlighted with new signage.

Current ongoing commitments can be met from investment income arising from our portfolio managed by Rathbones Investment Management which continue to return a satisfactory yield. To spread risk, a proportionate amount of cash is still held in both instant access and term accounts, and we continually consider ways to maximise our income from deposits and investments.

There is still room for further medical facilities in the hospital; the League is currently working with the District Nurse Team to help them with accommodation in the hospital including providing funding for a bladder scanner for local use. We are also involved in negotiations with the Royal Surrey County Hospital which it is hoped will culminate in the establishment of a Minor Injuries Unit for Cranleigh, and we are happy to consider how we can contribute funding to help realise this ambition.

Our substantial funds will enable us to continue our long standing remit to support the work and patients of the medical facilities in Cranleigh and district. While there are no current plans for expansion of the Radiography Department, our ambitions in this area would involve substantial expenditure which could involve a fundraising exercise.

Several trustees have retired this year so we are actively considering candidates to join us to contribute to our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The League of Friends of Cranleigh Village Hospital was set up in 1959 and is governed by its Objects & Rules which were adopted in 1985 and last amended on 13 June 2001 and also by its Memorandum & Articles of Association. The charity is a registered charity and details can be found on the Charity Commissions website. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

A maximum of 24 trustees are elected by the members present at the Annual General Meeting. They retire by rotation every three years and can be re-elected. Candidates must show knowledge of and an interest in the Hospital and the community it serves and be willing to give the time necessary to meet the Charity's aims. Trustees are also selected to give the Charity a good mix of appropriate professional skills.

**Report of the Trustees
for the Year Ended 31 July 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The members and subscribers of the League of Friends have delegated the administration of the charity to the board. The board consists of the Chairman - Mrs Davies, Secretary - Mrs Camp and Treasurer - Mr Keeping and currently 10 other members. The board conducts and manages the business of the League and board members act as Trustees. The board is also responsible for the appointment of Trustees. The board of directors met four times during the year; the first time remotely under the Coronavirus pandemic environment and returning to face-to-face meetings for the later three meetings.

Induction and training of new trustees

The Charity, in recognising the special requirements of a Charitable Company, encourages the Trustees to make themselves duly aware of the needs of the Charity by studying relevant guidance, undertaking appropriate reading and, where necessary, attending suitable courses.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Management Policy is in place and Risk Assessments are updated annually, covering the main areas of financial management and trustee and public liability.

The Charity maintains Trustee Insurance through its membership of Attend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06075390 (England and Wales)

Registered Charity number

1120579

Registered office

Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Trustees

Mr Cheesman
Mrs Camp
Dr Christie
Mrs Davies
Miss Davis
Mrs Francis
Mrs Hurtle
Mr Keeping
Mrs Loveland (resigned 15.11.21)
Mrs Norman
Mrs Roach (resigned 18.5.22)
Dr Verdon
Mrs Wood
Mrs Gravill
Dr Bundy

**The League of Friends
of Cranleigh Village Hospital**

**Report of the Trustees
for the Year Ended 31 July 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Mrs Camp

Independent Examiner

Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

INVESTMENT MANAGER

Rathbones Investment Management
Fiennes House
32 Southgate Street
Winchester
SO23 9EH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 October 2022 and signed on its behalf by:

Mrs Camp - Secretary

**Independent Examiner's Report to the Trustees of
The League of Friends
of Cranleigh Village Hospital**

Independent examiner's report to the trustees of The League of Friends of Cranleigh Village Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

16 October 2022

**The League of Friends
of Cranleigh Village Hospital**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		841	1,585
Investment income	2	57,607	49,220
Total		58,448	50,805
 EXPENDITURE ON			
Raising funds	3	18,243	17,319
Charitable activities			
Charitable activities		33,019	81,453
Total		51,262	98,772
Net gains/(losses) on investments		(42,283)	331,719
 NET INCOME/(EXPENDITURE)		(35,097)	283,752
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,842,429	2,558,677
 TOTAL FUNDS CARRIED FORWARD		2,807,332	2,842,429

The notes form part of these financial statements

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet
31 July 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
FIXED ASSETS			
Investments	7	2,413,158	2,498,890
CURRENT ASSETS			
Debtors	8	4,821	3,254
Investments	9	278,703	276,935
Cash at bank		113,962	66,536
		397,486	346,725
CREDITORS			
Amounts falling due within one year	10	(3,312)	(3,186)
NET CURRENT ASSETS		394,174	343,539
TOTAL ASSETS LESS CURRENT LIABILITIES		2,807,332	2,842,429
NET ASSETS		2,807,332	2,842,429
FUNDS	11		
Unrestricted funds:			
General fund		2,807,332	2,842,429
TOTAL FUNDS		2,807,332	2,842,429

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)**

**Balance Sheet - continued
31 July 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 October 2022 and were signed on its behalf by:

Mrs Camp - Trustee

Mrs Davies - Trustee

Mr Keeping - Trustee

**Notes to the Financial Statements
for the Year Ended 31 July 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable charity, which is a public benefit entity, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value.

Fund accounting

Funds held by the Charity are all unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate, especially in light of Coronavirus, and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered the charity's forecasts and projections as amended to take into account Coronavirus implications. After making enquiries, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fixed asset investments

All fixed asset investments are included at market value at the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

2. INVESTMENT INCOME

	31.7.22	31.7.21
	£	£
Dividends and investment return received	55,861	46,006
Deposit account interest	1,746	3,214
	<u>57,607</u>	<u>49,220</u>

3. RAISING FUNDS

Investment management costs

	31.7.22	31.7.21
	£	£
Portfolio management	18,243	17,319
	<u>18,243</u>	<u>17,319</u>

4. GRANTS PAYABLE

	31.7.22	31.7.21
	£	£
Charitable activities	26,700	76,765
	<u>26,700</u>	<u>76,765</u>

The Charity made grants and donations to the following; £26,250 (2021 - £25,000) to Phyllis Tuckwell Hospice at Home and £Nil (2021 - £10,000) to Cranleigh Medical Practice. Last year included £40,415 grant paid to Royal Surrey County Hospital NHS Foundation Trust regarding the Maternity Hub and Orthopaedic equipment.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

£1,834 (2021 - £25) of sundry expenses were reimbursed to 3 (2021 - 1) Trustee in the normal course of their duties.

6. GOVERNANCE COSTS

Governance costs include £3,312 (2021 - £3,186) with regard to Independent Examination fees.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2021	2,498,890
Additions	97,766
Disposals	(139,917)
Revaluations	(43,581)
At 31 July 2022	2,413,158
NET BOOK VALUE	
At 31 July 2022	2,413,158
At 31 July 2021	2,498,890

There were no investment assets outside the UK.

Cost or valuation at 31 July 2022 is represented by:

	Listed investments £
Valuation in 2022	2,413,158

Historical cost at the year end was £1,785,836 (2021 - £1,733,263).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22 £	31.7.21 £
Prepayments and accrued income	4,821	3,254

9. CURRENT ASSET INVESTMENTS

	31.7.22 £	31.7.21 £
Cash held as investment	278,703	276,935

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.22	31.7.21
	£	£
Accruals and deferred income	3,312	3,186
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	2,842,429	(35,097)	2,807,332
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	2,842,429	(35,097)	2,807,332
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,448	(51,262)	(42,283)	(35,097)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	58,448	(51,262)	(42,283)	(35,097)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	2,558,677	283,752	2,842,429
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	2,558,677	283,752	2,842,429
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,805	(98,772)	331,719	283,752
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	50,805	(98,772)	331,719	283,752
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.20 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	2,558,677	248,655	2,807,332
TOTAL FUNDS	<u>2,558,677</u>	<u>248,655</u>	<u>2,807,332</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	109,253	(150,034)	289,436	248,655
TOTAL FUNDS	<u>109,253</u>	<u>(150,034)</u>	<u>289,436</u>	<u>248,655</u>

Included within Unrestricted General Funds is £627,322 (2021 - £765,627) with regard to a fair value gain arising on Fixed Asset Investments.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

13. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The members liability is limited where if the Charity is dissolved each member who is a current member or has been a member within the last twelve months will contribute a sum (not exceeding £1) towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.

**The League of Friends
of Cranleigh Village Hospital**

**Detailed Statement of Financial Activities
for the Year Ended 31 July 2022**

	31.7.22 £	31.7.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	841	1,585
Investment income		
Dividends and investment return received	55,861	46,006
Deposit account interest	1,746	3,214
	57,607	49,220
Total incoming resources	58,448	50,805
EXPENDITURE		
Investment management costs		
Portfolio management	18,243	17,319
Charitable activities		
Subscriptions	674	668
Printing, postage, stationery and training costs	2,333	834
Accountancy and legal fees	3,312	3,186
Grants to institutions	26,700	76,765
	33,019	81,453
Total resources expended	51,262	98,772
Net income/(expenditure) before gains and losses	7,186	(47,967)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	94,553	63,309
Net income	101,739	15,342

This page does not form part of the statutory financial statements

THE LEAGUE OF FRIENDS OF CRANLEIGH VILLAGE HOSPITAL

England & Wales - Charity number 1120579

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2021
for
The League of Friends
of Cranleigh Village Hospital
(A Company Limited by Guarantee)

Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Contents of the Financial State ments
for the Year Ended 31 July 2021

	Page
Report of the Trustees	1 to 3
Independent Exa miner's Report	4
State m ent of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial State ments	8 to 12
Detailed State m ent of Financial Activities	13

Report of the Trustees
for the Year Ended 31 July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objective is to support the work of the Cranleigh Village Hospital and the Cranleigh Medical Practice by voluntary service and / or the provision of funds by way of grants for specific items, as set out in the Charity's Objects and Rules. The Trustees consider that these objectives comply with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Public benefit

The benefit of the charity's work are the provision of medical equipment and amenities available to all those receiving nursing and medical care in Cranleigh.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continued to make grants and generate income which supported the activities of the Cranleigh Village Hospital.

Investment performance

Interest rates on cash balances remained low during the year and are expected to remain low for some time yet.

Rathbones Investment Management continue to manage investments on a Discretionary basis with a brief of providing income with a cautious approach consistent with growth potential. All investment activities are monitored by the board.

The investment performance this year yielded income of £49,220 compared to £60,006 last year, a decrease this year, with dividends falling by £6,449 and a fall in interest received of £4,337.

FINANCIAL REVIEW

Income generation

The Charity's gross unrestricted income for the year was £50,805, a decrease compared to £72,079, arising mainly from investment returns falling. There were no legacy receipts in the year compared to one legacy receipt last year of £10,000. Previous to that no legacies had been received in the previous five years. The Trustees thank all the Charity's supporters for their work and generosity throughout the year.

Investment policy and objectives

The board is responsible for the Charity's Investment policy. The Trustees have appointed Rathbones Investment Management to manage investments on a discretionary basis with a cautious approach to risk, with a view to maintaining income and keeping asset values ahead of inflation. Investment activities are monitored by the board and reviewed at the Trustees' regular meetings.

Reserves policy

The Charity has no restricted reserves but the Officers and Trustees regularly consider this bearing in mind the nature of the income and expenditure where possible and the need to match the cost of further equipment requested by the existing hospital, day centre and medical practice against the need to build up funds to support any new enlarged hospital and clinics.

Grant expenditure

Grants were made during the year totalling £76,765 compared to £35,200 last year, which includes regular donations for End of Life Care as further detailed in note 4 on page 9.

The League of Friends
of Cranleigh Village Hospital

Report of the Trustees
for the Year Ended 31 July 2021

FUTURE PLANS

Over the past few years we have funded the new Radiography Department, contributed to the new Maternity and Early Years Hub, Orthopaedics and renovation and improved facilities for patients and staff of the Outpatients Department.

We have continued to provide financial support for the Medical Practice to enhance the patient experience and are continuing our contribution to Phyllis Tuckwell Hospice at Home, to increase the cover provided in the Cranleigh area.

The existing defibrillators we placed around the village have been augmented with two more under an initiative by the Lions to which we have contributed.

Current ongoing commitments can be met from investment income arising from our portfolio managed by Rathbones Investment Management which continues to return a satisfactory yield. To spread risk, a proportionate amount of cash is still held in both instant access and term accounts, and we continually consider ways to maximise our income from deposits and investments.

There is still room for further medical facilities in the hospital which are being pursued and we shall be pleased to assist in establishing these should they succeed. Plans for expansion of the Radiography Department would involve substantial expenditure which could involve a fundraising exercise. The League is also involved in developing a case for an Acute Treatment Centre for Cranleigh and will continue to work to support the work of the hospital and to assist current and past patients of the hospital and other members of the community with health needs as we have been doing for many years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The League of Friends of Cranleigh Village Hospital was set up in 1959 and is governed by its Objects & Rules which were adopted in 1985 and last amended on 13 June 2001 and also by its Memorandum & Articles of Association. The charity is a registered charity and details can be found on the Charity Commissions website. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

A maximum of 24 trustees are elected by the members present at the Annual General Meeting. They retire by rotation every three years and can be re-elected. Candidates must show knowledge of and an interest in the Hospital and the community it serves and be willing to give the time necessary to meet the Charity's aims. Trustees are also selected to give the Charity a good mix of appropriate professional skills.

Organisational structure

The members and subscribers of the League of Friends have delegated the administration of the charity to the board. The board consists of the Chairman - Mrs Davies, Secretary - Mrs Camp and Treasurer - Mr Keeping and currently 12 other members. The board conducts and manages the business of the League and board members act as Trustees. The board is also responsible for the appointment of Trustees. The board of directors normally meet three times during the year but under the Coronavirus pandemic environment, meetings were undertaken remotely.

Induction and training of new trustees

The Charity, in recognising the special requirements of a Charitable Company, encourages the Trustees to make themselves duly aware of the needs of the Charity by studying relevant guidance, undertaking appropriate reading and, where necessary, attending suitable courses.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Risk Management Policy is in place and Risk Assessments are updated annually, covering the main areas of financial management and trustee and public liability.

The Charity maintains Trustee Insurance through its membership of Attend.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06075390 (England and Wales)

The League of Friends
of Cranleigh Village Hospital

Report of the Trustees
for the Year Ended 31 July 2021

Registered Charity number
1120579

Registered office
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

Trustees
Mr Cheesman
Mrs Camp
Dr Christie
Mrs Davies
Miss Davis
Mrs Francis
Mrs Hurtle
Mr Keeping
Mrs Loveland
Mrs Norman
Mrs Roach
Mrs Rosenberg (resigned 10.3.21)
Dr Verdon
Mrs Wood
Mrs Gravill
Dr Bundy

Company Secretary
Mrs Camp

Independent Examiner
Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

INVESTMENT MANAGER
Rathbones Investment Management
Fiennes House
32 Southgate Street
Winchester
SO23 9EH

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 October 2021 and signed on its behalf by:

Mrs Camp - Secretary

Independent Examiner's Report to the Trustees of
The League of Friends
of Cranleigh Village Hospital

Independent examiner's report to the trustees of The League of Friends of Cranleigh Village Hospital ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Skilton, ACA
Independent Examiner
Brewers Chartered Accountants
Bourne House
Queen Street
Gomshall
Surrey
GU5 9LY

27 October 2021

The League of Friends
of Cranleigh Village Hospital

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 July 2021

		31.7.21 Unrestricted fund £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,585	12,073
Investment income	2	49,220	60,006
Total		50,805	72,079
EXPENDITURE ON			
Raising funds	3	17,319	16,095
Charitable activities			
Charitable activities		81,453	40,288
Total		98,772	56,383
Net gains/(losses) on investments		331,719	(122,199)
NET INCOME/(EXPENDITURE)		283,752	(106,503)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,558,677	2,665,180
TOTAL FUNDS CARRIED FORWARD		2,842,429	2,558,677

Balance Sheet
31 July 2021

		31.7.21 Unrestricted fund £	31.7.20 Total funds £
	Notes		
FIXED ASSETS			
Investments	7	2,498,890	2,063,987
CURRENT ASSETS			
Debtors	8	3,254	3,388
Investments	9	276,935	275,274
Cash at bank		66,536	219,088
		<u>346,725</u>	<u>497,750</u>
CREDITORS			
Amounts falling due within one year	10	(3,186)	(3,060)
		<u>343,539</u>	<u>494,690</u>
NET CURRENT ASSETS			
		<u>343,539</u>	<u>494,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,842,429	2,558,677
NET ASSETS		<u>2,842,429</u>	<u>2,558,677</u>
FUNDS	11		
Unrestricted funds:			
General fund		2,842,429	2,558,677
TOTAL FUNDS		<u>2,842,429</u>	<u>2,558,677</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The League of Friends
of Cranleigh Village Hospital (Registered number: 06075390)

Balance Sheet - continued
31 July 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 October 2021 and were signed on its behalf by:

Mrs Camp - Trustee

Mrs Davies - Trustee

Mr Keeping - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable charity, which is a public benefit entity, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (2nd edition, effective January 2019), "Charities SORP" and Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable vat

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transactions value and subsequently measured at their settlement value.

Fund accounting

Funds held by the Charity are all unrestricted general funds - these are funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Going concern

The trustees have assessed whether the use of the going concern basis is appropriate, especially in light of Coronavirus, and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered the charity's forecasts and projections as amended to take into account Coronavirus implications. After making enquiries, the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Fixed asset investments

All fixed asset investments are included at market value at the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Dividends and investment return received	46,006	52,455
Deposit account interest	3,214	7,551
	<u>49,220</u>	<u>60,006</u>

3. RAISING FUNDS

Investment management costs

	31.7.21	31.7.20
	£	£
Portfolio management	<u>17,319</u>	<u>16,095</u>

4. GRANTS PAYABLE

	31.7.21	31.7.20
	£	£
Charitable activities	<u>76,765</u>	<u>35,000</u>

The Charity made grants and donations to the following; £25,000 (2020 - £25,000) to Phyllis Tuckwell Hospice at Home and £10,000 (2020 - £10,000) to Cranleigh Medical Practice. In addition the Charity made grants totalling £40,415 to Royal Surrey County Hospital NHS Foundation Trust regarding the Maternity Hub and Orthopaedic equipment and £1,350 to provide a defibrillator to Cranleigh Parish Council.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

£25 (2020 - £490) of sundry expenses were reimbursed to 1 (2020 - 2) Trustee in the normal course of their duties.

6. GOVERNANCE COSTS

Governance costs include £3,186 (2020 - £3,060) with regard to Independent Examination fees.

7. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 August 2020	2,063,987
Additions	322,768
Disposals	(218,980)
Revaluations	331,115
	<u>2,498,890</u>
At 31 July 2021	
NET BOOK VALUE	
At 31 July 2021	<u>2,498,890</u>
At 31 July 2020	<u>2,063,987</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

7. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 July 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>2,498,890</u>

Historical cost at the year end was £1,733,263 (2020 - £1,566,257).

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Prepayments and accrued income	<u>3,254</u>	<u>3,388</u>

9. CURRENT ASSET INVESTMENTS

	31.7.21 £	31.7.20 £
Cash held as investment	<u>276,935</u>	<u>275,274</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Accruals and deferred income	<u>3,186</u>	<u>3,060</u>

11. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	2,558,677	283,752	2,842,429
TOTAL FUNDS	<u>2,558,677</u>	<u>283,752</u>	<u>2,842,429</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,805	(98,772)	331,719	283,752
TOTAL FUNDS	<u>50,805</u>	<u>(98,772)</u>	<u>331,719</u>	<u>283,752</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	2,665,180	(106,503)	2,558,677
TOTAL FUNDS	<u>2,665,180</u>	<u>(106,503)</u>	<u>2,558,677</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	72,079	(56,383)	(122,199)	(106,503)
TOTAL FUNDS	<u>72,079</u>	<u>(56,383)</u>	<u>(122,199)</u>	<u>(106,503)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	2,665,180	177,249	2,842,429
TOTAL FUNDS	<u>2,665,180</u>	<u>177,249</u>	<u>2,842,429</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	122,884	(155,155)	209,520	177,249
TOTAL FUNDS	<u>122,884</u>	<u>(155,155)</u>	<u>209,520</u>	<u>177,249</u>

Included within Unrestricted General Funds is £765,627 (2020 - £497,730) with regard to a fair value gain arising on Fixed Asset Investments.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

13. COMPANY LIMITED BY GUARANTEE

The Charity is a company limited by guarantee and has no share capital. The members liability is limited where if the Charity is dissolved each member who is a current member or has been a member within the last twelve months will contribute a sum (not exceeding £1) towards the payment of the debts and liabilities of the Charity incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.

The League of Friends
of Cranleigh Village Hospital

Detailed Statement of Financial Activities
for the Year Ended 31 July 2021

	31.7.21 £	31.7.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,585	2,073
Legacies	-	10,000
	<u>1,585</u>	<u>12,073</u>
Investment income		
Dividends and investment return received	46,006	52,455
Deposit account interest	3,214	7,551
	<u>49,220</u>	<u>60,006</u>
Total incoming resources	50,805	72,079
EXPENDITURE		
Investment management costs		
Portfolio management	17,319	16,095
Charitable activities		
Subscriptions	668	636
Printing, postage, stationery and training costs	834	1,592
Accountancy and legal fees	3,186	3,060
Grants to institutions	76,765	35,000
	<u>81,453</u>	<u>40,288</u>
Total resources expended	<u>98,772</u>	<u>56,383</u>
Net (expenditure)/income before gains and losses	(47,967)	15,696
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	63,309	15,928
Net income	<u>15,342</u>	<u>31,624</u>