

Charity Registration No. 1120557

Company Registration No. 06329763 (England and Wales)

THE CHILDREN'S HEART FEDERATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

THE CHILDREN'S HEART FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J S Wootton (Chair)	
	R I Preedy (Treasurer)	
	P M Willgoss (Vice-chair)	
	C M Stringfellow	
	R L Craven	(Appointed 18 May 2023)
	K L Tomlin	(Appointed 18 May 2023)
Charity number	1120557	
Company number	06329763	
Registered office	9 St Ives Road Maidenhead Berks SL6 1QS	
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL	

THE CHILDREN'S HEART FEDERATION

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report and financial statements for the year ended 31 May 2023.

The Children's Heart Federation (CHF) is a leading UK children's heart charity working to meet the needs of children and young people with congenital and acquired heart conditions (CHD) and their families. We are parent-led and pride ourselves on providing expert, direct and empathetic support.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our core objective is to champion people living with congenital heart disease, their families and carers and the organisations supporting them, by sharing information and knowledge, providing support, speaking out and working with each other to make a difference.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to meet public benefit. The board has considered the criteria laid down within the guidance and believe that in all respects the charity fulfils those criteria in its day-to-day operations.

Achievements and performance

Our committed team and dedicated volunteers continued to work hard to achieve our vision, that all children with heart conditions have their medical and social needs met so they can live the fullest life possible. Throughout the past year, the CHF team:

- held the first in-person CHF event post-COVID for 100 attendees affected by children's heart conditions to engage in fun activities, increase their confidence levels of being active with a heart condition and provide peer support;
- continued to support, with detailed specialist guidance via our information sheets, support line service visits cardiac units across the country;
- provided specialist equipment, including 40 INR machines, which enabled children and young people to safely monitor their health conditions at home rather than by frequent visits to outpatient clinics;
- continued to build Pulse Parents, a successful forum of over 200 members, parents and carers providing online peers with support, and arranged a monthly online interactive question-and-answer session with experts in a wide range of topics relevant to heart families;
- provided Molly's Dollies to support 114 children with heart conditions with a friend throughout their heart journey; and
- continued to contribute to research studies, including participation in a national priority-setting partnership to determine a set of focuses for research into congenital heart disease (CHD) which affects 1 in 100 children born each year in the UK.

We are ending the year in a better place financially than anticipated, with a surplus due to the hard work of our team.

Aware of increasing support and interest from individual families which complements the ongoing support from parent-led organisations, we have further developed our understanding of the wide range of issues facing thousands of heart families across the UK. We will use this knowledge to further our future strategy.

Financial review

The majority of our funds came from companies and from grant-making trusts and foundations. We rely on all of these funders to make a difference to the lives of children with heart conditions and their families and thank them for their generous support. This year we were also the grateful recipients of certain large, but one-off, legacy payments.

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted reserves at the year ended 31 May 2023 of £176,479 (2022: £159,264) exceeded the reserve policy, and the trustees are looking to expand the charity's capacity to deliver its existing services as well as developing new areas within the scope of its objectives. In addition to the unrestricted reserves, the charity held restricted reserves of £19,296 (2022: £nil) at the year ended 31 May 2023.

Risk assessment

The trustees have assessed the major financial and non-financial risks to which CHF is exposed, along with the systems, operating procedures and insurances in force, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We will continue to share our knowledge and information with policymakers and service providers as well as parent and patients, and we will also continue providing direct support to heart families. We aim to extend our reach to families from diverse communities, using appropriate and relevant information and communication technologies.

Structure, governance and management

CHF is a charitable company limited by guarantee. CHF is governed by the Board of Trustees with a broad range of experience and skills as well as knowledge of congenital heart conditions, including accountancy, law and business development. Members of CHF formally elect the trustees. The Board is responsible for setting the strategic direction of the charity and the Chair is responsible for operational matters. The Board meets five times per year, with a focus on monitoring outcomes and strategic decision-making. The operational activities are delegated to the chief executive. The support given by the members of the Board has been invaluable and is very much appreciated.

The trustees, who were also the directors for the purposes of company law, who served during the year were:

J S Wootton (Chair)

R I Preedy (Treasurer)

P M Willgoss (Vice-chair)

C M Stringfellow

M A Corr

(Resigned 12 September 2022)

R L Craven

(Appointed 18 May 2023)

K L Tomlin

(Appointed 18 May 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff and volunteers

CHF employs a small team of staff to deliver its services supported by a team of skilled and committed volunteers. The Board of Trustees very much appreciates the tremendous work done by our staff and volunteers.

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MAY 2023*

Members

CHF's member groups are:

- Barth Syndrome Trust
- Cardiomyopathy Association
- Charlie Jones Foundation
- Children's Heart Association
- Children's Heart Support Network
- Children's Heart Unit Fund
- CRY (Cardiac Risk in the Young)
- Downs Heart Group
- Heart Children Ireland
- Heartbeat Northern Ireland
- Heartline Families
- Lagans Foundation
- Look Beyond the Heart
- Max Appeal
- Patches Heart Group
- The Brompton Fountain
- The Scottish Association for Children with Heart Disorders
- Young Hearts
- Young at Hearts

The trustees' report was approved by the Board of Trustees.

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R I Preedy (Treasurer)

Trustee

Dated:

THE CHILDREN'S HEART FEDERATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors of The Children's Heart Federation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHILDREN'S HEART FEDERATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHILDREN'S HEART FEDERATION

I report to the trustees on my examination of the financial statements of The Children's Heart Federation (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robin Evans BA FCA CTA DChA

Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated:

THE CHILDREN'S HEART FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>					
Donations and legacies	2	143,519	19,605	163,124	207,286
Investments	3	1,462	-	1,462	19
Total income		144,981	19,605	164,586	207,305
<u>Expenditure on:</u>					
Raising funds	4	16,754	-	16,754	11,233
Charitable activities	5	111,012	309	111,321	77,380
Total resources expended		127,766	309	128,075	88,613
Net income for the year/ Net movement in funds		17,215	19,296	36,511	118,692
Fund balances at 1 June 2022		159,264	-	159,264	40,572
Fund balances at 31 May 2023		176,479	19,296	195,775	159,264

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHILDREN'S HEART FEDERATION

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		396		1,075
Current assets					
Debtors	10	7,155		-	
Cash at bank and in hand		192,129		161,383	
		199,284		161,383	
Creditors: amounts falling due within one year	11	(3,905)		(3,194)	
Net current assets			195,379		158,189
Total assets less current liabilities			195,775		159,264
Income funds					
Restricted funds	12	19,296		-	
Unrestricted funds		176,479		159,264	
		195,775		159,264	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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R I Preedy (Treasurer)
Trustee

Company Registration No. 06329763

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

The Children's Heart Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 St Ives Road, Maidenhead, Berks, SL6 1QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are located on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25 - 33% diminishing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	143,519	13,605	157,124	207,286
Grants	-	6,000	6,000	-
	<u>143,519</u>	<u>19,605</u>	<u>163,124</u>	<u>207,286</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>1,462</u>	<u>19</u>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	5,868	4,011
Staff costs	10,886	7,222
	<hr/>	<hr/>
Fundraising and publicity	16,754	11,233
	<hr/>	<hr/>
	16,754	11,233
	<hr/>	<hr/>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

5 Charitable activities	Information & advice 2023 £	Family support 2023 £	Core 2023 £	Total Information & advice 2023 £	Family support 2022 £	Core 2022 £	Total 2022 £
Staff costs	14,036	14,036	18,634	46,706	10,262	8,471	34,690
Direct costs	5,002	16,333	-	21,335	10,442	-	13,317
	19,038	30,369	18,634	68,041	20,704	8,471	48,007
Share of support costs (see note 6)	5,608	5,608	17,266	28,482	3,321	12,045	20,530
Share of governance costs (see note 6)	3,866	3,866	7,066	14,798	2,175	3,286	8,843
	28,512	39,843	42,966	111,321	26,200	23,802	77,380
Analysis by fund							
Unrestricted funds	28,203	39,843	42,966	111,012	26,200	23,802	77,380
Restricted funds	309	-	-	309	-	-	-
	28,512	39,843	42,966	111,321	26,200	23,802	77,380

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Support costs	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £	Basis of allocation
Staff costs	10,374	6,599	16,973	9,837	12,851	Time spent
Staff costs-non wages	1,391	-	1,391	182	182	Time spent
Printing, postage & stationery	489	-	489	929	929	Direct
Advertising & marketing	1,679	-	1,679	1,179	1,179	Direct
Travel & accommodation	5,938	-	5,938	1,810	1,810	Direct
Finance costs	129	-	129	186	186	Direct
Rents & rates	5,085	-	5,085	5,384	5,384	Direct
Insurance	290	-	290	296	296	Direct
Depreciation	520	-	520	552	552	Direct
Other support costs	956	-	956	175	175	Direct
Conferences and meetings	1,631	-	1,631	-	-	Direct
Accountancy	-	2,712	2,712	-	2,640	Governance
Trustee expenses	-	3,393	3,393	-	2,465	Governance
Other governance costs	-	2,094	2,094	-	724	Governance
	28,482	14,798	43,280	20,530	29,373	
Analysed between						
Charitable activities	28,482	14,798	43,280	20,530	29,373	

Governance costs includes payments to the Independent Examiner of £2,712 (2022: £2,580) for the preparation and independent examination of the financial statements.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year. 5 of the trustees (2022: 2) were reimbursed travel expenses totalling £3,393 (2022: £2,465).

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Charitable activities	3	3
Support	1	1
	<hr/>	<hr/>
Total	4	4
	<hr/> <hr/>	<hr/> <hr/>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	70,569	51,310
Other pension costs	4,384	3,453
	<u>74,953</u>	<u>54,763</u>

There were no employees whose annual remuneration was £60,000 or more in the current or the prior year.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 June 2022	44,657
At 31 May 2023	<u>44,657</u>
Depreciation and impairment	
At 1 June 2022	43,582
Depreciation charged in the year	679
At 31 May 2023	<u>44,261</u>
Carrying amount	
At 31 May 2023	<u>396</u>
At 31 May 2022	<u>1,075</u>

10 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>7,155</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	639	613
Accruals and deferred income	<u>3,266</u>	<u>2,581</u>
	<u>3,905</u>	<u>3,194</u>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 June 2022	Incoming resources	Resources expended	Balance at 31 May 2023
	£	£	£	£
The Sweetpea Charitable Trust	-	1,000	(309)	691
The Mickleham Trust	-	2,000	-	2,000
Felicity Wilde Trust	-	3,500	-	3,500
Boost Charitable Trust	-	750	-	750
The Whitehill Chase Foundation	-	5,200	-	5,200
Birmingham Hospital Saturday Fund	-	1,155	-	1,155
British Humane Association	-	6,000	-	6,000
	-	19,605	(309)	19,296

No restricted funds were held at any point during the comparative period.

The Sweetpea Charitable Trust

This grant was received to support the 'Molly's Dollies' project

The Mickleham Trust

This grant was received to fund a Norfolk-based activity day.

Felicity Wilde Trust

This grant was received to fund the purchase of INR machines.

Boost Charitable Trust

This grant was received to fund a pilot exercise programme activity day.

The Whitehill Chase Foundation

This grant was received to fund the purchase of INR machines.

Birmingham Hospital Saturday Fund

This grant was received to fund the purchase of INR machines.

British Humane Association

This grant was received to fund the purchase of INR machines.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Fund balances at 31 May 2023 are represented by:				
Tangible assets	396	-	396	1,075
Current assets/(liabilities)	183,238	12,141	195,379	158,189
	<u>183,634</u>	<u>12,141</u>	<u>195,775</u>	<u>159,264</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>42,224</u>	<u>30,199</u>