

Charity Registration No. 1120557

Company Registration No. 06329763 (England and Wales)

THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

J Wootton (Chair)
R Preedy (Treasurer)
P Willgoss (Vice-chair)
C Stringfellow
M Corr

(Appointed 14 October
2021)

Secretary

A Keatley-Clarke

Charity number

1120557

Company number

06329763

Principal address

Suite 12
The Centre
Lakes Industrial Park
Braintree
Essex
CM7 3RU

Registered office

9 St. Ives Road
Maidenhead
Berkshire
SL6 1QS

Independent examiner

Arram Berlyn Gardner LLP
30 City Road
London
EC1Y 2AB

THE CHILDREN'S HEART FEDERATION COMPANY LIMITED BY GUARANTEE CONTENTS

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**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees present their report and accounts for the year ended 31 May 2021.

The Children's Heart Federation (CHF) is a leading UK children's heart charity working to meet the needs of children and young people with congenital and acquired heart conditions (CHD) and their families. We are parent-led and pride ourselves on providing expert, direct and empathetic support.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *Companies Act 2006* and the *Statement of Recommended Practice, 'Accounting and Reporting by Charities', FRS 102 (effective 1 January 2015)*.

Objectives and activities

Our core objective is to champion people living with congenital heart disease, their families and carers and the organisations supporting them by sharing information and knowledge, providing support, speaking out and working with each other to make a difference.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to meet public benefit. The board has considered the criteria laid down within the guidance and believe that in all respects the charity fulfils those criteria in its day-to-day operations.

Achievements and performance

Our dedicated team adapted amazingly well to the changed environment and new challenges that resulted from COVID-19 and the necessary changes to working arrangements. Despite working remotely to deliver core services, the CHF team:

- met the increased demand for information posed by COVID-19, particularly the need for detailed specialist advice for worried parents to enable them to navigate the changes in access to treatment for heart children;
- provided specialist equipment, including over 100 INR machines, which enabled children and young people to safely monitor their health conditions at home rather than by frequent visits to outpatient clinics;
- developed Pulse Parents, a successful forum providing on-line peers with support and arranged a monthly on-line interactive question and answer session with experts in a wide range of topics relevant to heart families;
- regularly met on-line with partner groups to build upon its bank of knowledge and to share information and expertise;
- continued to partner research studies that look at psychosocial needs and how to improve the quality of decision making in relation to the care of children and young people living with heart conditions.

We are ending the year in a better place financially than anticipated, with a small surplus, due to the hard work of our team. Like many charities in the sector, however, CHF is going to feel the impact of the pandemic over more than one financial year.

Aware of increasing support and interest from individual families which complements the ongoing support from parent-led organisations, we have further developed our understanding of the wide range of issues facing thousands of heart families across the UK. We will use this knowledge to further our future strategy.

Financial review

The majority of our funds came from companies and from grant making trusts and foundations. We saw a fall in the proportion that comes from community fundraising activities and individual donors but we hope that this will grow again. We rely on all of these funders to make a difference to the lives of children with heart conditions and their families and thank them for their generous support.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Assessment

The Trustees have assessed the major financial and non-financial risks to which CHF is exposed, along with the systems, operating procedures and insurances in force and are satisfied that systems are in place to mitigate our exposure to major risk.

Plans for the future

We will continue to share our knowledge and information with policymakers and service providers as well as parents /patients and we will also continue providing direct support to heart-families. We aim to extend our reach to families from diverse communities, using appropriate and relevant information and communication technologies.

Structure, governance and management

CHF is a charitable company limited by guarantee. CHF is governed by a Board of Trustees with a broad range of experience and skills that as well as knowledge of congenital heart conditions, including accountancy, law, and business development. Members of CHF formally elect the Trustees. The Board is responsible for setting the strategic direction of the charity and the Chair is responsible for operational matters. The Board meets five times per year, with a focus on monitoring outcomes and strategic decision-making. The operational activities are delegated to the chief executive. The support given by the members of the Board has been invaluable and is very much appreciated.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

J Wootton (Chair)

R Preedy (Treasurer)

P Willgoss (Vice-chair)

I McKibbin

(Resigned 1 January 2022)

C Stringfellow

M Hobbs

(Resigned 24 May 2021)

D Lake

(Resigned 7 July 2021)

M Corr

(Appointed 14 October 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

Staff and Volunteers

CHF employs a small team of staff to deliver its services supported by a team of skilled and committed volunteers. The Board of Trustees very much appreciates the tremendous work done by our staff and volunteers.

Members

CHF's members groups are:

- Barth Syndrome Trust
- Cardiomyopathy Association
- Charlie Jones Foundation
- Children's Heart Association
- Children's Heart Support Network
- Children's Heart Unit Fund
- CRY (Cardiac Risk in the Young)
- Downs Heart Group
- Heart Children Ireland
- Heartbeat Northern Ireland
- Heartline Families
- Lagans Foundation
- Look Beyond the Heart
- Max Appeal
- Patches Heart Group
- The Brompton Fountain
- The Scottish Association for Children with Heart Disorders
- Young Hearts
- Young at Hearts

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Children's Heart Federation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed,
- subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the *Companies Act 2006*. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees' report was approved by the Board of Trustees.



R Preedy (Treasurer)

Trustee

Dated: 17/02/2022

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees, who are also the directors of The Children's Heart Federation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
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- state whether applicable UK Accounting Standards have been followed,
- subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the *Companies Act 2006*. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CHILDREN'S HEART FEDERATION**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 May 2021 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Durell FCA

30 City Road
London
EC1Y 2AB

Dated: 12/2/22

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<u>Income from:</u>						
Donations and legacies	2	75,339	-	75,339	63,091	63,091
Investments	3	14	-	14	32	32
Total income		75,353	-	75,353	63,123	63,123
<u>Expenditure on:</u>						
Raising funds	4	9,065	-	9,065	11,528	11,528
Charitable activities	5	45,465	6,965	52,430	50,780	54,009
Total resources expended		54,530	6,965	61,495	62,308	65,537
Net income/(expenditure) for the year/						
Net movement in funds		20,823	(6,965)	13,858	815	(3,229)
Fund balances at 1 June 2020		19,749	6,965	26,714	18,934	29,128
Fund balances at 31 May 2021		40,572	-	40,572	19,749	26,714

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31 MAY 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		1,754		-
Current assets					
Cash at bank and in hand		42,283		31,638	
Creditors: amounts falling due within one year	10	(3,465)		(4,924)	
Net current assets			38,818		26,714
Total assets less current liabilities			40,572		26,714
Income funds					
Restricted funds			-		6,965
Unrestricted funds			40,572		19,749
			40,572		26,714

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17/02/22

R Preedy (Treasurer)
Trustee

Company Registration No. 06329763

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1 Accounting policies

Charity information

The Children's Heart Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 St. Ives Road, Maidenhead, Berkshire, SL6 1QS and the principal place of business is Suite 12, The Centre, Lakes Industrial Park, Braintree, Essex, CM7 3RU.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Following a review of the impact of COVID19 in 2021 and 2022, the Trustees do not believe that this event has had any significant impact on the accounts for the year ended 31 May 2021. Further, the charity has sufficient funds in the bank and access to committed capital to meet their obligations for at least the next 12 months.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25%-33% on reducing balance
--------------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.9 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.12 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	75,339	63,091
	<u>75,339</u>	<u>63,091</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	14	32
	<u>14</u>	<u>32</u>

4 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Costs of raising funds</u>		
Other fundraising costs	4,242	6,473
Staff costs	4,823	5,055
	<u>9,065</u>	<u>11,528</u>
Costs of raising funds		

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

5 Charitable activities

	Information & advice	Family support & holiday programme	Core	Total 2021	Total 2020
	2021 £	2021 £	2021 £	£	£
Staff costs	9,746	6,451	5,184	21,381	23,007
Activities directly undertaken	4,893	8,234	1,827	14,954	10,096
	<u>14,639</u>	<u>14,685</u>	<u>7,011</u>	<u>36,335</u>	<u>33,103</u>
Share of support costs (see note 6)	3,435	2,274	5,848	11,557	14,950
Share of governance costs (see note 6)	2,155	1,427	956	4,538	5,956
	<u>20,229</u>	<u>18,386</u>	<u>13,815</u>	<u>52,430</u>	<u>54,009</u>
Analysis by fund					
Unrestricted funds	20,229	11,421	13,815	45,465	50,780
Restricted funds	-	6,965	-	6,965	3,229
	<u>20,229</u>	<u>18,386</u>	<u>13,815</u>	<u>52,430</u>	<u>54,009</u>
For the year ended 31 May 2020					
Unrestricted funds	23,235	11,828	15,717		50,780
Restricted funds	-	3,229	-		3,229
	<u>23,235</u>	<u>15,057</u>	<u>15,717</u>		<u>54,009</u>

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs- wages	4,324	1,728	6,052	6,516
Staff costs- non wages	1,475	-	1,475	1,732
Printing, postage & stationery	129	-	129	35
Advertising & marketing	296	-	296	34
Travel & accommodation	77	-	77	3,926
Finance costs	105	-	105	-
Rent & rates	4,101	-	4,101	4,188
Insurance	237	-	237	247
Depreciation	283	-	283	-
Other support costs	530	-	530	-
Accountancy	-	1,920	1,920	2,202
Trustee expenses	-	281	281	1,249
Other governance costs	-	609	609	777
	<u>11,557</u>	<u>4,538</u>	<u>16,095</u>	<u>20,906</u>
Analysed between				
Charitable activities	<u>11,557</u>	<u>4,538</u>	<u>16,095</u>	<u>20,906</u>

All support and governance costs have been allocated to charitable activities based on time spent by staff on each activity.

Governance costs includes payments to the accountants of £1,920 (2020- £1,980) for the Independent Examiner's Report.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but 5 of the trustees were reimbursed travel expenses totalling £281 (2020: £1,249).

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	2	3
Support	1	1
Directors	7	7
	<u>10</u>	<u>11</u>

Employment costs

	2021 £	2020 £
Wages and salaries	<u>32,256</u>	<u>34,578</u>

There were no employees whose annual remuneration was £60,000 or more (2020 - none).

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2020	42,620
Additions	<u>2,037</u>
At 31 May 2021	<u>44,657</u>
Depreciation and impairment	
At 1 June 2020	42,620
Depreciation charged in the year	<u>283</u>
At 31 May 2021	<u>42,903</u>
Carrying amount	
At 31 May 2021	<u>1,754</u>
At 31 May 2020	<u>-</u>

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,425	1,817
Accruals and deferred income	2,040	3,107
	<u>3,465</u>	<u>4,924</u>

11 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>17,280</u>	<u>17,280</u>