

Children's Hearts UK

England & Wales · Charity number 1120557

Details

Other names	CHILDRENS HEART FEDERATION, THE CHILDRENS HEART FEDERATION, THE CHILDRENS HEART FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	06329763
Registered	2007-08-14
Register	View on the Charity Commission register

Contact

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The Centre
Lakes Industrial Park
Braintree
Essex
CM7 3RU

Phone 0300 561 0065

Email info@chfed.org.uk

Website www.chfed.org.uk

Activities

Objects: 1 TO RELIEVE CHILDREN AND YOUNG PEOPLE SUFFERING FROM HEART CONDITIONS AND PROVIDE SUPPORT FOR THEIR FAMILIES2 TO ADVANCE PUBLIC EDUCATION ABOUT THE PROBLEMS EXPERIENCED BY CHILDREN WITH HEART CONDITIONS AND THEIR FAMILIES.

Activities: The Children's Heart Federation is the leading children's heart charity supporting children with congenital heart disease and their families and the umbrella body for voluntary organisations working to meet the needs of children and young people with heart conditions and their families.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£141,293	£180,760	-	-
2024-05-31	£182,599	£176,589	-	-
2023-05-31	£164,586	£128,075	-	-
2022-05-31	£207,305	£88,613	-	-
2021-05-31	£75,353	£61,495	-	-

Trustees

Name	Role	Appointed
JULIE SHENINE WOOTTON	Chair	
George Robert Armstrong		2025-07-07
Karen Louise Tomlin		2023-05-18
PAUL WILLGOSS		
RICHARD IAN PREEDY		
Rachel Louise Craven		2023-05-18
Trisha Dionne McCauley		2024-03-17

Children's Hearts UK

England & Wales - Charity number 1120557

Accounts

Charity registration number 1120557

Company registration number 06329763 (England and Wales)

CHILDREN'S HEARTS UK

(FORMERLY THE CHILDREN'S HEART FEDERATION)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

J S Wootton (Chair)
R I Preedy (Treasurer)
P M Willgoss (Vice-Chair)
R L Craven
K L Tomlin
T D McCauley
G R Armstrong (Appointed 7 July 2025)

Charity number

1120557

Company number

06329763

Registered office

24-28 Brockenhurst Road
Ascot
Berkshire
SL5 9DL

Independent examiner

Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
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CHILDREN'S HEARTS UK (FORMERLY THE CHILDREN'S HEART FEDERATION) TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report and financial statements for the year ended 31 May 2025.

Children's Hearts UK (formerly the Children's Heart Federation until 22 January 2025) is a leading UK children's heart charity working to meet the needs of children and young people with congenital and acquired heart conditions (CHD) and their families. We are parent-led and pride ourselves on providing expert, direct and empathetic support.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Heart conditions are the most common defect present at birth in the UK. 1 in 100 children are born with a congenital heart defect, 20–30% of which will require surgery within the first year of life. Thousands more children will acquire a heart condition in infancy each year.

Our objectives are to provide recognition, research, and resources to support those affected by children's heart conditions. We work collaboratively with individuals and organisations to inform, inspire and improve the lives of children with congenital and acquired heart disease.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake to meet public benefit. The board has considered the criteria laid down within the guidance and believe that in all respects the charity fulfils those criteria in its day-to-day operations.

Achievements and performance

Our committed team, alongside our dedicated volunteers, continue to drive forward our vision: that every child with a heart condition has their medical and social needs met, enabling them to live the fullest lives possible. Over the past year, our reach, influence and activity have continued to grow.

- We undertook a comprehensive organisational rebrand to strengthen our contemporary relevance and accessibility for the families we support, laying strong foundations to support heart families for generations to come.
- We continued to provide specialist, tailored support to children with heart conditions and their families and carers, delivering detailed guidance on childhood heart conditions and associated lifestyle management through our information sheets, dedicated support telephone service and in-person support.
- We hosted four in-person family activity days, creating safe and inclusive spaces for children with heart conditions to build confidence, strengthen family bonds and develop vital peer support networks.
- Alongside this, we delivered four online Coffee & Question events, enabling children, parents and carers to connect with one another and have their questions answered by experts on key topics, including mental health for carers, body image for young people with heart conditions, and Individual Healthcare Plans in school settings.
- To support children and young people in managing their conditions safely at home, we provided specialist equipment, including 30 INR machines.
- Our peer support network continued to thrive through the ongoing development of Pulse Parents, now supporting 349 parents and carers. This online forum is complemented by monthly interactive question-and-answer sessions with experts on topics most relevant to heart families.
- We provided Molly's Dollies to 97 children with heart conditions, offering comfort, reassurance and a companion throughout their heart journey.
- We amplified the voices of children with heart conditions by representing them at eight conferences and summits across the country, ensuring we remain informed about the latest advances, best practice and changes within clinical care.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2025

- Our influence also extended internationally, with attendance at two global conferences; the Global ARCH Summit and the European Congenital Heart Disease Organisation (ECHDO) AGM, facilitating discussion on the experiences of children with heart conditions in the UK with peers across Europe and beyond. This engagement culminated in our trustee, Karen Tomlin, being elected President of ECHDO.
- We maintained an active role within national and local healthcare decision-making structures, participating as members of the NHS Congenital Heart Disease Clinical Reference Group and the local Integrated Care Board Patient and Engagement Forum. This ensured that the voices of children with heart conditions continued to inform decisions about their care.
- Finally, we secured a place on the Executive Committee of the newly formed Congenital Heart Disease Research Network. This pivotal role enables us to engage meaningfully with emerging research projects and uphold our responsibility to advance the priorities identified through the CHD research priority-setting partnership in which we previously participated.

Financial review

The majority of our funds came from companies and grant-making trusts and foundations. We are also so grateful to individuals and communities who contributed to our efforts, completing fundraising challenges and self-led activities. We rely on all of these funders to make a difference to the lives of children with heart conditions and their families and thank them for their generous support.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted reserves at the year ended 31 May 2025 of £73,019 (2024: £123,185) exceeded the reserves policy and the trustees are looking to expand the charity's capacity to deliver its existing services as well as developing new areas within the scope of its objectives. In addition to the unrestricted reserves, the charity held restricted reserves of £89,299 (2024: £78,600) at the year ended 31 May 2025.

Risk assessment

The trustees have assessed the major financial and non-financial risks to which Children's Hearts UK is exposed, along with the systems, operating procedures and insurances in force, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We will continue to centre our services on the needs and lived experiences of children with heart conditions, and their parents and carers, ensuring their voices guide everything we do. Alongside this, we will share our expertise with policymakers and service providers, while maintaining our strong commitment to delivering direct, practical support to heart families. We will broaden our reach to families from diverse communities through inclusive and accessible information and communication technologies, and we will continually adapt our services to respond to the evolving and contemporary needs of heart families.

Structure, governance and management

Children's Hearts UK is a charitable company limited by guarantee. Children's Hearts UK is governed by the Board of Trustees with a broad range of experience and skills as well as knowledge of congenital heart conditions, including accountancy, nursing, diversity and inclusion. The Board is responsible for setting the strategic direction of the charity and the Chair is responsible for operational matters. The Board meets five times per year, with a focus on monitoring outcomes and strategic decision-making. The operational activities are delegated to the chief executive. The support given by the members of the Board has been invaluable and is very much appreciated.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

The trustees, who were also the directors for the purposes of company law, who served during the year were:

J S Wootton (Chair)
R I Preedy (Treasurer)
P M Willgoss (Vice-Chair)
C M Stringfellow (Resigned 24 July 2025)
R L Craven
K L Tomlin
T D McCauley
G R Armstrong (Appointed 7 July 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff and volunteers

Children's Hearts UK employs a small team of staff to deliver its services, supported by a team of skilled and committed volunteers. The Board of Trustees very much appreciate the tremendous work done by our staff and volunteers.

Members

Children's Heart's UK member groups are:

- Cardiomyopathy UK
- Chest, Heart & Stroke Scotland
- Children's Heart Association
- Children's Heart Unit Fund
- CRY (Cardiac Risk in the Young)
- Downs Syndrome Association
- Heart Children Ireland
- Heart Heroes
- Heartbeat Northern Ireland
- Heartline Families
- Kawasaki Disease UK
- Lagans Foundation
- Max Appeal
- Societi
- Somerville Heart Foundation
- Team 1C
- The Brompton Foundation
- The Scottish Association for Children with Heart Disorders
- Ups & Downs Southwest
- Young at Heart

The trustees' report was approved by the Board of Trustees.

R I Preedy (Treasurer)
Trustee
Dated: 17 February 2026

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 31 MAY 2025

The trustees, who are also the directors of Children's Hearts UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHILDREN'S HEARTS UK**

I report to the trustees on my examination of the financial statements of Children's Hearts UK (the charitable company) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robin Evans BA FCA CTA DChA

Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 23 February 2026

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	89,959	46,856	136,815	95,407	83,331	178,738
Investments	3	4,478	-	4,478	3,861	-	3,861
Total income		<u>94,437</u>	<u>46,856</u>	<u>141,293</u>	<u>99,268</u>	<u>83,331</u>	<u>182,599</u>
Expenditure on:							
Raising funds	4	29,945	-	29,945	33,500	-	33,500
Charitable activities	5	126,489	24,326	150,815	119,587	23,502	143,089
Total expenditure		<u>156,434</u>	<u>24,326</u>	<u>180,760</u>	<u>153,087</u>	<u>23,502</u>	<u>176,589</u>
Net income/(expenditure)		<u>(61,997)</u>	<u>22,530</u>	<u>(39,467)</u>	<u>(53,819)</u>	<u>59,829</u>	<u>6,010</u>
Transfers between funds	11	11,831	(11,831)	-	525	(525)	-
Net movement in funds		<u>(50,166)</u>	<u>10,699</u>	<u>(39,467)</u>	<u>(53,294)</u>	<u>59,304</u>	<u>6,010</u>
Reconciliation of funds:							
Fund balances at 1 June 2024		<u>123,185</u>	<u>78,600</u>	<u>201,785</u>	<u>176,479</u>	<u>19,296</u>	<u>195,775</u>
Fund balances at 31 May 2025		<u><u>73,019</u></u>	<u><u>89,299</u></u>	<u><u>162,318</u></u>	<u><u>123,185</u></u>	<u><u>78,600</u></u>	<u><u>201,785</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
BALANCE SHEET**

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		165,979		205,255	
Creditors: amounts falling due within one year	10	<u>3,661</u>		<u>3,470</u>	
Net current assets			<u>162,318</u>		<u>201,785</u>
The funds of the charitable company					
Restricted income funds	11		89,299		78,600
Unrestricted funds	12		<u>73,019</u>		<u>123,185</u>
			<u>162,318</u>		<u>201,785</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 17 February 2026

R I Preedy (Treasurer)

Trustee

Company registration number 06329763 (England and Wales)

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

Children's Hearts UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 24-28 Brockenhurst Road, Ascot, Berkshire, SL5 9DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are located on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.7 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	83,959	46,856	130,815	95,407	83,331	178,738
Legacies receivable	6,000	-	6,000	-	-	-
	<u>89,959</u>	<u>46,856</u>	<u>136,815</u>	<u>95,407</u>	<u>83,331</u>	<u>178,738</u>

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,478	3,861
	<u>4,478</u>	<u>3,861</u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	16,254	20,070
Staff costs	13,691	13,430
	<u>29,945</u>	<u>33,500</u>

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

5 Expenditure on charitable activities

	Information and advice 2025	Family support 2025	Core 2025	Total 2025	Information and advice 2024	Family support 2024	Core 2024	Total 2024
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	19,016	19,016	22,180	60,212	17,138	17,138	22,728	57,004
Direct costs	9,518	23,099	-	32,617	6,402	21,772	-	28,174
	28,534	42,115	22,180	92,829	23,540	38,910	22,728	85,178
Share of support and governance costs (see note 6)								
Support	8,862	8,862	22,767	40,491	8,654	8,654	24,385	41,693
Governance	4,843	4,843	7,809	17,495	4,237	4,237	7,744	16,218
	42,239	55,820	52,756	150,815	36,431	51,801	54,857	143,089
Analysis by fund								
Unrestricted funds	38,223	35,510	52,756	126,489	36,431	28,299	54,857	119,587
Restricted funds	4,016	20,310	-	24,326	-	23,502	-	23,502
	42,239	55,820	52,756	150,815	36,431	51,801	54,857	143,089

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2025

6 Support costs allocated to activities

		2025	2024
		£	£
	<i>Basis of allocation</i>		
Staff costs	<i>Time spent</i>	13,110	13,235
Staff training and welfare	<i>Time spent</i>	247	1,342
Printing, postage & stationery	<i>Direct</i>	686	3,579
Advertising & marketing	<i>Direct</i>	10,591	11,124
Travel & accommodation	<i>Direct</i>	8,199	4,237
Finance costs	<i>Direct</i>	107	260
Rent & rates	<i>Direct</i>	5,134	5,097
Insurance	<i>Direct</i>	292	300
Depreciation	<i>Direct</i>	-	303
Other support costs	<i>Direct</i>	2,125	1,811
Conferences and meetings	<i>Direct</i>	-	405
Governance costs		17,495	16,218
		<u>57,986</u>	<u>57,911</u>
		<u><u>57,986</u></u>	<u><u>57,911</u></u>
Analysed between:			
Information and advice		13,705	12,891
Family support		13,705	12,891
Core		30,576	32,129
		<u>57,986</u>	<u>57,911</u>
		<u><u>57,986</u></u>	<u><u>57,911</u></u>
		2025	2024
		£	£
Governance costs comprise:			
Staff costs		7,891	8,115
Accountancy		3,504	2,982
Legal and professional		-	29
Trustees expenses		3,154	1,803
Other governance costs		2,946	3,289
		<u>17,495</u>	<u>16,218</u>
		<u><u>17,495</u></u>	<u><u>16,218</u></u>

Governance costs include payments to the Independent Examiner of £3,504 (2024: £2,982) for the preparation and independent examination of the financial statements.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year. 6 of the trustees (2024: 7) were reimbursed travel expenses totalling £2,879 (2024: £1,803).

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2025

8 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Charitable activities	3	3
Support	1	1
	<u> </u>	<u> </u>
Total	4	4
	<u> </u>	<u> </u>

	2025	2024
	£	£
Employment costs		
Wages and salaries	88,913	85,688
Other pension costs	5,991	6,096
	<u> </u>	<u> </u>
	94,904	91,784
	<u> </u>	<u> </u>

The aggregate remuneration payable to key management personnel during the year, inclusive of social security and pension costs, was £61,140 (2024: £58,291).

There were no employees whose annual remuneration was £60,000 or more in the current or the prior year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	517	-
Accruals and deferred income	3,144	3,470
	<u> </u>	<u> </u>
	3,661	3,470
	<u> </u>	<u> </u>

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				
	Balance at 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 June 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2025 £
The Sweetpea Charitable Trust	691	-	-	(691)	-	-	-	-	-
The Mickleham Trust	2,000	-	-	(2,000)	-	-	-	-	-
Felicity Wilde Trust	3,500	-	-	(3,500)	-	-	-	-	-
Boost Charitable Trust	750	-	-	(750)	-	-	-	-	-
The Whitehill Chase Foundation	5,200	-	-	(5,200)	-	-	-	-	-
Birmingham Hospital Saturday Fund	1,155	-	-	(1,155)	-	-	-	-	-
British Humane Association	6,000	-	-	(6,000)	-	-	-	-	-
INR Machines	-	19,881	(15,651)	15,855	20,085	1,825	(6,820)	-	15,090
Activity Days	-	10,972	(5,107)	2,225	8,090	10,675	(13,490)	-	5,275
Molly's Dollies	-	4,859	(85)	691	4,695	2,985	(1,742)	-	5,938
Bereavement Page	-	4,014	(1,014)	-	3,000	-	(864)	(2,136)	-
VR Headsets	-	39,330	-	-	39,330	20,666	-	-	59,996
Coffee & Questions	-	3,400	-	-	3,400	-	(1,410)	(1,990)	-
Information / Books	-	875	(875)	-	-	-	-	-	-
EuroHearts Finland	-	-	-	-	-	3,000	-	-	3,000
Running Costs	-	-	-	-	-	7,705	-	(7,705)	-
	19,296	83,331	(23,502)	(525)	78,600	46,856	(24,326)	(11,831)	89,299

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2025

11 Restricted funds

(Continued)

The Sweepa Charitable Trust

This grant was received to support the 'Molly's Dollies' project. The balance on this fund was transferred to the 'Molly's Dollies' fund during the previous year.

The Mickleham Trust

This grant was received to fund a Norfolk-based activity day. The balance on this fund transferred to the 'Activity Days' fund during the previous year.

Felicity Wilde Trust

This grant was received to fund the purchase of INR machines. The balance on this fund was transferred to the 'INR Machines' fund during the previous year.

Boost Charitable Trust

This grant was received to fund a pilot exercise programme activity day. The balance on this fund transferred to the 'Activity Days' fund during the previous year.

The Whitehill Chase Foundation

This grant was received to fund the purchase of INR machines. The balance on this fund was transferred to the 'INR Machines' fund during the previous year.

Birmingham Hospital Saturday Fund

This grant was received to fund the purchase of INR machines. The balance on this fund was transferred to the 'INR Machines' fund during the previous year.

British Humane Association

This grant was received to fund the purchase of INR machines. The balance on this fund was transferred to the 'INR Machines' fund during the previous year.

INR Machines

This fund is restricted for the purpose of funding the purchase of INR machines.

Activity Days

This fund is restricted for the purpose of funding activity days. There has been a transfer of £525 from this fund to unrestricted funds; this related to expenditure that was incurred in the prior year relating to an activity day, which was included within unrestricted expenditure, and has therefore been reclassified to offset restricted income reserves.

Molly's Dollies

This fund is restricted for the purpose of supporting the 'Molly's Dollies' project.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025**

11 Restricted funds

(Continued)

Bereavement Page

This fund is restricted for the purpose of developing an online dedication page. This initiative was to create a shared safe space for loved ones to connect, share stories, and pay tribute to children who have lost their battles with heart conditions.

VR Headsets

This fund is restricted for the purpose of funding the purchase of VR headsets for Level 1 Cardiac Units.

Coffee & Questions

This fund is restricted for the purpose of supporting the 'Coffee & Questions' project.

Information / Books

This fund is restricted for the purpose of funding the creation and publication of information packs and books for families and cardiac wards.

EuroHearts Finland

This fund is restricted for the purpose of funding attendance at a Summer Camp for children with heart conditions.

Running Costs

This fund is restricted for the purpose of supporting the running costs of the charity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

Children's Hearts UK

England & Wales - Charity number 1120557

Accounts

Charity registration number 1120557

Company registration number 06329763 (England and Wales)

CHILDREN'S HEARTS UK

(FORMERLY THE CHILDREN'S HEART FEDERATION)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	J S Wootton (Chair) R I Preedy (Treasurer) P M Willgoss (Vice-Chair) C M Stringfellow R L Craven K L Tomlin T D McCauley	(Appointed 17 March 2024)
Charity number	1120557	
Company number	06329763	
Registered office	24-28 Brockenhurst Road Ascot Berkshire SL5 9DL	
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL	

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
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Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 19

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2024**

The trustees present their report and financial statements for the year ended 31 May 2024.

Throughout the year, the charitable company's name was The Children's Heart Federation. This was changed to Children's Hearts UK on 22 January 2025.

Children's Hearts UK (CHU) is a leading UK children's heart charity working to meet the needs of children and young people with congenital and acquired heart conditions (CHD) and their families. We are parent-led and pride ourselves on providing expert, direct and empathetic support.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our core objective is to champion people living with heart conditions, their families and carers and the organisations supporting them, by sharing information and knowledge, providing support, speaking out and working with each other to make a difference.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake to meet public benefit. The board has considered the criteria laid down within the guidance and believe that in all respects the charity fulfils those criteria in its day-to-day operations.

Achievements and performance

Our committed team and dedicated volunteers continued to work hard to achieve our vision: that all children with heart conditions have their medical and social needs met so they can live the fullest lives possible. Throughout the past year, the CHU team:

- Continued to support children with heart conditions, and their families and carers with detailed specialist guidance via our information sheets, support telephone service and in person support. Amending these services to best suit the needs of our community, such as providing translations and 24/7 telephone support.
- Hosted an in-person family activity day for children with heart conditions to engage in fun activities with their families and build their peer support network.
- Hosted 3 exercise activity days focused on building confidence with exercise for children with heart conditions and their families and carers.
- Provided specialist equipment including 40 INR machines, which enabled children and young people to safely monitor their health conditions at home, minimising the discomfort and disruption of more frequent hospital visits.
- Attended 11 conferences across the country to ensure we are keeping up to date with latest advances, best practice and changes within the sector and amplifying the voices of the children with heart conditions we support with care professionals.
- Continued to build Pulse Parents, a successful forum of now 300 parents and carers providing online peer support, and arranged monthly interactive question-and-answer sessions with experts on topics relevant to heart families.
- Provided Molly's Dollies to support 125 children with heart conditions with a friend throughout their heart journey.
- Developed the first national bereavement page to provide remembrance for children we have lost to heart conditions and support for their families.
- Participated as active members of the NHS Congenital Heart Disease Clinical Reference Group and the local Integrated Care Board Patient & Engagement Forum, ensuring the voices of children with heart conditions can contribute to decision making about their care.
- Were nominated for a Charity Film Award for an introductory film about our work, raising public profile and awareness of heart conditions in children.

Aware of increasing support and interest from individual families which complements the ongoing support from parent-led organisations, we have further developed our understanding of the wide range of issues facing thousands of heart families across the UK. We will use this knowledge to further our future strategy.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

Financial review

The majority of our funds came from companies and grant-making trusts and foundations. We were also so grateful to individuals and communities who contributed to our efforts completing fundraising challenges led by CHU and independently. We rely on all of these funders to make a difference to the lives of children with heart conditions and their families and thank them for their generous support.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted reserves at the year ended 31 May 2024 of £123,185 (2023: 176,479) exceeded the reserves policy and the trustees are looking to expand the charity's capacity to deliver its existing services as well as developing new areas within the scope of its objectives. In addition to the unrestricted reserves, the charity held restricted reserves of £78,600 (2023: £19,296) at the year ended 31 May 2024.

Risk assessment

The trustees have assessed the major financial and non-financial risks to which CHU is exposed, along with the systems, operating procedures and insurances in force, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We will continue to share our knowledge and information with policymakers and service providers as well as parents and patients, and we will also continue providing direct support to heart families. We aim to extend our reach to families from diverse communities, using appropriate and relevant information and communication technologies, and continue to adapt our services so that they are responding to the contemporary and changing needs of heart families.

Structure, governance and management

CHU is a charitable company limited by guarantee. CHU is governed by the Board of Trustees with a broad range of experience and skills as well as knowledge of congenital heart conditions, including accountancy, nursing, diversity and inclusion. The Board is responsible for setting the strategic direction of the charity and the Chair is responsible for operational matters. The Board meets five times per year, with a focus on monitoring outcomes and strategic decision-making. The operational activities are delegated to the Chief Executive. The support given by the members of the Board has been invaluable and is very much appreciated.

The trustees, who were also the directors for the purposes of company law, who served during the year were:

J S Wootton (Chair)

R I Preedy (Treasurer)

P M Willgoss (Vice-Chair)

C M Stringfellow

R L Craven

K L Tomlin

T D McCauley

(Appointed 17 March 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff and volunteers

CHU employs a small team of staff to deliver its services supported by a team of skilled and committed volunteers. The Board of Trustees very much appreciates the tremendous work done by our staff and volunteers.


**CHILDREN'S HEARTS UK
FORMERLY THE CHILDREN'S HEART FEDERATION
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

Members

CHU's member groups are:

- Barth Syndrome Trust
- Cardiomyopathy UK
- Children's Heart Association
- Children's Heart Unit Fund
- CRY (Cardiac Risk in the Young)
- Downs Heart Group
- Heart Children Ireland
- Heartbeat Northern Ireland
- Heartline Families
- Lagans Foundation
- Max Appeal
- The Brompton Fountain
- The Scottish Association for Children with Heart Disorders
- Young at Heart

The trustees' report was approved by the Board of Trustees.



R I Preedy (Treasurer)

Trustee

Dated: 11/02/2025

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2024**

The trustees, who are also the directors of Children's Hearts UK for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHILDREN'S HEARTS UK**

I report to the trustees on my examination of the financial statements of Children's Hearts UK (the charitable company) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robin Evans BA FCA CTA DChA

Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated: 14/02/2025

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MAY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	95,407	83,331	178,738	143,519	19,605	163,124
Investments	3	3,861	-	3,861	1,462	-	1,462
Total income		<u>99,268</u>	<u>83,331</u>	<u>182,599</u>	<u>144,981</u>	<u>19,605</u>	<u>164,586</u>
Expenditure on:							
Raising funds	4	33,500	-	33,500	16,754	-	16,754
Charitable activities	5	119,587	23,502	143,089	111,012	309	111,321
Total expenditure		<u>153,087</u>	<u>23,502</u>	<u>176,589</u>	<u>127,766</u>	<u>309</u>	<u>128,075</u>
Net income/(expenditure)		<u>(53,819)</u>	<u>59,829</u>	<u>6,010</u>	<u>17,215</u>	<u>19,296</u>	<u>36,511</u>
Transfers between funds	13	525	(525)	-	-	-	-
Net movement in funds		<u>(53,294)</u>	<u>59,304</u>	<u>6,010</u>	<u>17,215</u>	<u>19,296</u>	<u>36,511</u>
Reconciliation of funds:							
Fund balances at 1 June 2023		176,479	19,296	195,775	159,264	-	159,264
Fund balances at 31 May 2024		<u><u>123,185</u></u>	<u><u>78,600</u></u>	<u><u>201,785</u></u>	<u><u>176,479</u></u>	<u><u>19,296</u></u>	<u><u>195,775</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHILDREN'S HEARTS UK
FORMERLY THE CHILDREN'S HEART FEDERATION
BALANCE SHEET
AS AT 31 MAY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		-		396
Current assets					
Debtors	11	-		7,155	
Cash at bank and in hand		205,255		192,129	
		<u>205,255</u>		<u>199,284</u>	
Creditors: amounts falling due within one year	12				
		<u>3,470</u>		<u>3,905</u>	
Net current assets			201,785		195,379
Total assets less current liabilities			<u>201,785</u>		<u>195,775</u>
The funds of the charitable company					
Restricted income funds	13		78,600		19,296
Unrestricted funds			123,185		176,479
			<u>201,785</u>		<u>195,775</u>

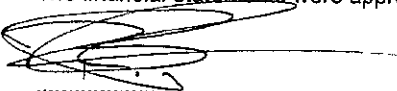
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 11/02/2025



 R I Preedy (Treasurer)
 Trustee

Company registration number 06329763 (England and Wales)

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

1 Accounting policies

Charity information

Children's Hearts UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 24-28 Brockenhurst Road, Ascot, Berkshire, SL5 9DL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the impact of subsequent events, in making their assessment.

Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are located on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25 - 33% diminishing balance
-----------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	95,407	83,331	178,738	143,519	13,605	157,124
Grants	-	-	-	-	6,000	6,000
	<u>95,407</u>	<u>83,331</u>	<u>178,738</u>	<u>143,519</u>	<u>19,605</u>	<u>163,124</u>

CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,861	1,462
	<u>3,861</u>	<u>1,462</u>

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	20,070	5,868
Staff costs	13,430	10,886
	<u>33,500</u>	<u>16,754</u>

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2024

5 Expenditure on charitable activities	Information and advice 2024 £	Family support 2024 £	Core 2024 £	Total 2024 £	Information and advice 2023 £	Family support 2023 £	Core 2023 £	Total 2023 £
Direct costs								
Staff costs	17,138	17,138	22,728	57,004	14,036	14,036	18,634	46,706
Direct costs	6,402	21,772	-	28,174	5,002	16,333	-	21,335
	23,540	38,910	22,728	85,178	19,038	30,369	18,634	68,041
Share of support and governance costs (see note 6)								
Support	8,654	8,654	24,385	41,693	5,608	5,608	17,266	28,482
Governance	4,237	4,237	7,744	16,218	3,866	3,866	7,066	14,798
	36,431	51,801	54,857	143,089	28,512	39,843	42,966	111,321
Analysis by fund								
Unrestricted funds	36,431	28,299	54,857	119,587	28,203	39,843	42,966	111,012
Restricted funds	-	23,502	-	23,502	309	-	-	309
	36,431	51,801	54,857	143,089	28,512	39,843	42,966	111,321

CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

6 Support costs allocated to activities

		2024	2023
		£	£
	<i>Basis of allocation</i>		
Staff costs	<i>Time spent</i>	13,235	10,374
Staff costs - non wages	<i>Time spent</i>	1,342	1,391
Printing, postage & stationery	<i>Direct</i>	3,579	489
Advertising & marketing	<i>Direct</i>	11,124	1,679
Travel & accommodation	<i>Direct</i>	4,237	5,938
Finance costs	<i>Direct</i>	260	129
Rent & rates	<i>Direct</i>	5,097	5,085
Insurance	<i>Direct</i>	300	290
Depreciation	<i>Direct</i>	303	520
Other support costs	<i>Direct</i>	1,811	956
Conferences and meetings	<i>Direct</i>	405	1,631
Governance costs		16,218	14,798
		<u>57,911</u>	<u>43,280</u>
Analysed between:			
Information and advice		12,891	9,474
Family support		12,891	9,474
Core		32,129	24,332
		<u>57,911</u>	<u>43,280</u>
		2024	2023
		£	£
Governance costs comprise:			
Staff costs		8,115	6,599
Accountancy		2,982	2,712
Legal and professional		29	-
Trustees expenses		1,803	3,393
Other governance costs		3,289	2,094
		<u>16,218</u>	<u>14,798</u>

Governance costs include payments to the Independent Examiner of £2,982 (2023: £2,712) for the preparation and independent examination of the financial statements.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year. 7 of the trustees (2023: 5) were reimbursed travel expenses totaling £1,803 (2023: £3,393).

CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Charitable activities	3	3
Support	1	1
Total	<u>4</u>	<u>4</u>
Employment costs	2024	2023
	£	£
Wages and salaries	85,688	70,569
Other pension costs	6,096	4,384
	<u>91,784</u>	<u>74,953</u>

The aggregate remuneration payable to key management personnel during the year was £58,291 (2023: £42,224).

There were no employees whose annual remuneration was £60,000 or more in the current or the prior year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 June 2023	44,657
At 31 May 2024	<u>44,657</u>
Depreciation and impairment	
At 1 June 2023	44,261
Depreciation charged in the year	396
At 31 May 2024	<u>44,657</u>
Net book value	
At 31 May 2024	-
At 31 May 2023	<u>396</u>

CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

11 Debtors	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	-	7,155
	<u> </u>	<u> </u>
12 Creditors: amounts falling due within one year	2024	2023
	£	£
Other taxation and social security	-	639
Accruals and deferred income	3,470	3,266
	<u> </u>	<u> </u>
	<u>3,470</u>	<u>3,905</u>

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2024

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds		Movement in funds		Movement in funds		Balance at 31 May 2024
	Balance at 1 June 2022	Incoming resources	Resources expended	Balance at 1 June 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
The Sweetpea Charitable Trust	-	1,000	(309)	691	-	-	(691)
The Mickleham Trust	-	2,000	-	2,000	-	-	(2,000)
Felicity Wilde Trust	-	3,500	-	3,500	-	-	(3,500)
Boost Charitable Trust	-	750	-	750	-	-	(750)
The Whitehill Chase Foundation	-	5,200	-	5,200	-	-	(5,200)
Birmingham Hospital Saturday Fund	-	1,155	-	1,155	-	-	(1,155)
British Humane Association	-	6,000	-	6,000	-	-	(6,000)
INR Machines	-	-	-	-	19,881	(15,651)	15,855
Activity Days	-	-	-	-	10,972	(5,107)	2,225
Molly's Dollies	-	-	-	-	4,859	(855)	691
Bereavement Page	-	-	-	-	4,014	(1,014)	-
VR headsets	-	-	-	-	39,330	-	-
Coffee & Questions	-	-	-	-	3,400	-	-
Information / books	-	-	-	-	875	(875)	-
	-	19,605	(309)	19,296	83,331	(23,502)	(525)
							78,600

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2024

13 Restricted funds

(Continued)

The Sweetpea Charitable Trust

This grant was received to support the 'Molly's Dollies' project. The balance brought forward on this fund has been transferred to the 'Molly's Dollies' fund during the year.

The Mickleham Trust

This grant was received to fund a Norfolk-based activity day. The balance brought forward on this fund has been transferred to the 'Activity Days' fund during the year.

Felicity Wilde Trust

This grant was received to fund the purchase of INR machines. The balance brought forward on this fund has been transferred to the 'INR Machines' fund during the year.

Boost Charitable Trust

This grant was received to fund a pilot exercise programme activity day. The balance brought forward on this fund has been transferred to the 'Activity Days' fund during the year.

The Whitehill Chase Foundation

This grant was received to fund the purchase of INR machines. The balance brought forward on this fund has been transferred to the 'INR Machines' fund during the year.

Birmingham Hospital Saturday Fund

This grant was received to fund the purchase of INR machines. The balance brought forward on this fund has been transferred to the 'INR Machines' fund during the year.

British Humane Association

This grant was received to fund the purchase of INR machines. The balance brought forward on this fund has been transferred to the 'INR Machines' fund during the year.

INR Machines

This fund is restricted for the purpose of funding the purchase of INR machines.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2024

13 Restricted funds

(Continued)

Activity Days

This fund is restricted for the purpose of funding activity days. There has been a transfer of £525 from this fund to unrestricted funds; this related to expenditure that was incurred in the prior year relating to an activity day, which was included within unrestricted expenditure, and has therefore been reclassified to offset restricted income reserves.

Molly's Dollies

This fund is restricted for the purpose of supporting the 'Molly's Dollies' project.

Bereavement Page

This fund is restricted for the purpose of developing an online dedication page. This initiative was to create a shared safe space for loved ones to connect, share stories, and pay tribute to children who have lost their battles with heart conditions.

VR Headsets

This fund is restricted for the purpose of funding the purchase of VR headsets for Level 1 Cardiac Units.

Coffee & Questions

This fund is restricted for the purpose of supporting the 'Coffee & Questions' project.

Information / Books

This fund is restricted for the purpose of funding the creation and publication of information packs and books for families and cardiac wards.

**CHILDREN'S HEARTS UK
(FORMERLY THE CHILDREN'S HEART FEDERATION)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 MAY 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2024 £
General funds	176,479	99,268	(153,087)	525	123,185
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 May 2023 £
General funds	159,264	144,981	(127,766)	-	176,479
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 May 2024 are represented by:			
Current assets/(liabilities)	123,185	78,600	201,785
	<u> </u>	<u> </u>	<u> </u>
	<u>123,185</u>	<u>78,600</u>	<u>201,785</u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 May 2023 are represented by:			
Tangible assets	396	-	396
Current assets/(liabilities)	176,083	19,296	195,379
	<u> </u>	<u> </u>	<u> </u>
	<u>176,479</u>	<u>19,296</u>	<u>195,775</u>
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Children's Hearts UK

England & Wales - Charity number 1120557

Accounts

Charity Registration No. 1120557

Company Registration No. 06329763 (England and Wales)

THE CHILDREN'S HEART FEDERATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

THE CHILDREN'S HEART FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J S Wootton (Chair) R I Preedy (Treasurer) P M Willgoss (Vice-chair) C M Stringfellow R L Craven K L Tomlin	(Appointed 18 May 2023) (Appointed 18 May 2023)
Charity number	1120557	
Company number	06329763	
Registered office	9 St Ives Road Maidenhead Berks SL6 1QS	
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL	

THE CHILDREN'S HEART FEDERATION

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THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report and financial statements for the year ended 31 May 2023.

The Children's Heart Federation (CHF) is a leading UK children's heart charity working to meet the needs of children and young people with congenital and acquired heart conditions (CHD) and their families. We are parent-led and pride ourselves on providing expert, direct and empathetic support.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our core objective is to champion people living with congenital heart disease, their families and carers and the organisations supporting them, by sharing information and knowledge, providing support, speaking out and working with each other to make a difference.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to meet public benefit. The board has considered the criteria laid down within the guidance and believe that in all respects the charity fulfils those criteria in its day-to-day operations.

Achievements and performance

Our committed team and dedicated volunteers continued to work hard to achieve our vision, that all children with heart conditions have their medical and social needs met so they can live the fullest life possible. Throughout the past year, the CHF team:

- held the first in-person CHF event post-COVID for 100 attendees affected by children's heart conditions to engage in fun activities, increase their confidence levels of being active with a heart condition and provide peer support;
- continued to support, with detailed specialist guidance via our information sheets, support line service visits cardiac units across the country;
- provided specialist equipment, including 40 INR machines, which enabled children and young people to safely monitor their health conditions at home rather than by frequent visits to outpatient clinics;
- continued to build Pulse Parents, a successful forum of over 200 members, parents and carers providing online peers with support, and arranged a monthly online interactive question-and-answer session with experts in a wide range of topics relevant to heart families;
- provided Molly's Dollies to support 114 children with heart conditions with a friend throughout their heart journey; and
- continued to contribute to research studies, including participation in a national priority-setting partnership to determine a set of focuses for research into congenital heart disease (CHD) which affects 1 in 100 children born each year in the UK.

We are ending the year in a better place financially than anticipated, with a surplus due to the hard work of our team.

Aware of increasing support and interest from individual families which complements the ongoing support from parent-led organisations, we have further developed our understanding of the wide range of issues facing thousands of heart families across the UK. We will use this knowledge to further our future strategy.

Financial review

The majority of our funds came from companies and from grant-making trusts and foundations. We rely on all of these funders to make a difference to the lives of children with heart conditions and their families and thank them for their generous support. This year we were also the grateful recipients of certain large, but one-off, legacy payments.

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted reserves at the year ended 31 May 2023 of £176,479 (2022: £159,264) exceeded the reserve policy, and the trustees are looking to expand the charity's capacity to deliver its existing services as well as developing new areas within the scope of its objectives. In addition to the unrestricted reserves, the charity held restricted reserves of £19,296 (2022: £nil) at the year ended 31 May 2023.

Risk assessment

The trustees have assessed the major financial and non-financial risks to which CHF is exposed, along with the systems, operating procedures and insurances in force, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We will continue to share our knowledge and information with policymakers and service providers as well as parent and patients, and we will also continue providing direct support to heart families. We aim to extend our reach to families from diverse communities, using appropriate and relevant information and communication technologies.

Structure, governance and management

CHF is a charitable company limited by guarantee. CHF is governed by the Board of Trustees with a broad range of experience and skills as well as knowledge of congenital heart conditions, including accountancy, law and business development. Members of CHF formally elect the trustees. The Board is responsible for setting the strategic direction of the charity and the Chair is responsible for operational matters. The Board meets five times per year, with a focus on monitoring outcomes and strategic decision-making. The operational activities are delegated to the chief executive. The support given by the members of the Board has been invaluable and is very much appreciated.

The trustees, who were also the directors for the purposes of company law, who served during the year were:

J S Wootton (Chair)

R I Preedy (Treasurer)

P M Willgoss (Vice-chair)

C M Stringfellow

M A Corr

(Resigned 12 September 2022)

R L Craven

(Appointed 18 May 2023)

K L Tomlin

(Appointed 18 May 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff and volunteers

CHF employs a small team of staff to deliver its services supported by a team of skilled and committed volunteers. The Board of Trustees very much appreciates the tremendous work done by our staff and volunteers.

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

Members

CHF's member groups are:

- Barth Syndrome Trust
- Cardiomyopathy Association
- Charlie Jones Foundation
- Children's Heart Association
- Children's Heart Support Network
- Children's Heart Unit Fund
- CRY (Cardiac Risk in the Young)
- Downs Heart Group
- Heart Children Ireland
- Heartbeat Northern Ireland
- Heartline Families
- Lagans Foundation
- Look Beyond the Heart
- Max Appeal
- Patches Heart Group
- The Brompton Fountain
- The Scottish Association for Children with Heart Disorders
- Young Hearts
- Young at Hearts

The trustees' report was approved by the Board of Trustees.

.....
R I Preedy (Treasurer)

Trustee

Dated:

THE CHILDREN'S HEART FEDERATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors of The Children's Heart Federation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHILDREN'S HEART FEDERATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHILDREN'S HEART FEDERATION

I report to the trustees on my examination of the financial statements of The Children's Heart Federation (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robin Evans BA FCA CTA DChA

Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated:

THE CHILDREN'S HEART FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>					
Donations and legacies	2	143,519	19,605	163,124	207,286
Investments	3	1,462	-	1,462	19
Total income		144,981	19,605	164,586	207,305
<u>Expenditure on:</u>					
Raising funds	4	16,754	-	16,754	11,233
Charitable activities	5	111,012	309	111,321	77,380
Total resources expended		127,766	309	128,075	88,613
Net income for the year/ Net movement in funds		17,215	19,296	36,511	118,692
Fund balances at 1 June 2022		159,264	-	159,264	40,572
Fund balances at 31 May 2023		176,479	19,296	195,775	159,264

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHILDREN'S HEART FEDERATION

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		396		1,075
Current assets					
Debtors	10	7,155		-	
Cash at bank and in hand		192,129		161,383	
		<u>199,284</u>		<u>161,383</u>	
Creditors: amounts falling due within one year	11	<u>(3,905)</u>		<u>(3,194)</u>	
Net current assets			195,379		158,189
Total assets less current liabilities			<u>195,775</u>		<u>159,264</u>
Income funds					
Restricted funds	12		19,296		-
Unrestricted funds			176,479		159,264
			<u>195,775</u>		<u>159,264</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
R I Preedy (Treasurer)
Trustee

Company Registration No. 06329763

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

The Children's Heart Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 St Ives Road, Maidenhead, Berks, SL6 1QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are located on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25 - 33% diminishing balance
-----------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	143,519	13,605	157,124	207,286
Grants	-	6,000	6,000	-
	<u>143,519</u>	<u>19,605</u>	<u>163,124</u>	<u>207,286</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>1,462</u>	<u>19</u>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Other fundraising costs	5,868	4,011
Staff costs	10,886	7,222
	<hr/>	<hr/>
Fundraising and publicity	16,754	11,233
	<hr/>	<hr/>
	<u>16,754</u>	<u>11,233</u>

THE CHILDREN'S HEART FEDERATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

5 Charitable activities	Information & advice 2023 £	Family support 2023 £	Core 2023 £	Total Information & advice 2023 £	Family support 2022 £	Core 2022 £	Total 2022 £
Staff costs	14,036	14,036	18,634	46,706	10,262	8,471	34,690
Direct costs	5,002	16,333	-	21,335	10,442	-	13,317
	19,038	30,369	18,634	68,041	20,704	8,471	48,007
Share of support costs (see note 6)	5,608	5,608	17,266	28,482	3,321	12,045	20,530
Share of governance costs (see note 6)	3,866	3,866	7,066	14,798	2,175	3,286	8,843
	28,512	39,843	42,966	111,321	26,200	23,802	77,380
Analysis by fund							
Unrestricted funds	28,203	39,843	42,966	111,012	26,200	23,802	77,380
Restricted funds	309	-	-	309	-	-	-
	28,512	39,843	42,966	111,321	26,200	23,802	77,380

THE CHILDREN'S HEART FEDERATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2023

6 Support costs	Support Governance costs		2023 Support costs		Governance costs		2022	Basis of allocation
	£	£	£	£	£	£		
Staff costs	10,374	6,599	16,973	9,837	3,014	12,851	Time spent	
Staff costs-non wages	1,391	-	1,391	182	-	182	Time spent	
Printing, postage & stationery	489	-	489	929	-	929	Direct	
Advertising & marketing	1,679	-	1,679	1,179	-	1,179	Direct	
Travel & accommodation	5,938	-	5,938	1,810	-	1,810	Direct	
Finance costs	129	-	129	186	-	186	Direct	
Rents & rates	5,085	-	5,085	5,384	-	5,384	Direct	
Insurance	290	-	290	296	-	296	Direct	
Depreciation	520	-	520	552	-	552	Direct	
Other support costs	956	-	956	175	-	175	Direct	
Conferences and meetings	1,631	-	1,631	-	-	-	Direct	
Accountancy	-	2,712	2,712	-	2,640	2,640	Governance	
Trustee expenses	-	3,393	3,393	-	2,465	2,465	Governance	
Other governance costs	-	2,094	2,094	-	724	724	Governance	
	<u>28,482</u>	<u>14,798</u>	<u>43,280</u>	<u>20,530</u>	<u>8,843</u>	<u>29,373</u>		
Analysed between								
Charitable activities	<u>28,482</u>	<u>14,798</u>	<u>43,280</u>	<u>20,530</u>	<u>8,843</u>	<u>29,373</u>		

Governance costs includes payments to the Independent Examiner of £2,712 (2022: £2,580) for the preparation and independent examination of the financial statements.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year. 5 of the trustees (2022: 2) were reimbursed travel expenses totalling £3,393 (2022: £2,465).

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Charitable activities	3	3
Support	1	1
	<hr/>	<hr/>
Total	4	4
	<hr/> <hr/>	<hr/> <hr/>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

8	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	70,569	51,310
	Other pension costs	4,384	3,453
		<u>74,953</u>	<u>54,763</u>

There were no employees whose annual remuneration was £60,000 or more in the current or the prior year.

9	Tangible fixed assets	Fixtures and fittings	
		£	
	Cost		
	At 1 June 2022		44,657
	At 31 May 2023		<u>44,657</u>
	Depreciation and impairment		
	At 1 June 2022		43,582
	Depreciation charged in the year		679
	At 31 May 2023		<u>44,261</u>
	Carrying amount		
	At 31 May 2023		<u>396</u>
	At 31 May 2022		<u>1,075</u>

10	Debtors	2023	2022
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	7,155	-
		<u>7,155</u>	<u>-</u>

11	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other taxation and social security	639	613
	Accruals and deferred income	3,266	2,581
		<u>3,905</u>	<u>3,194</u>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 May 2023 £
	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	
The Sweetpea Charitable Trust	-	1,000	(309)	691
The Mickleham Trust	-	2,000	-	2,000
Felicity Wilde Trust	-	3,500	-	3,500
Boost Charitable Trust	-	750	-	750
The Whitehill Chase Foundation	-	5,200	-	5,200
Birmingham Hospital Saturday Fund	-	1,155	-	1,155
British Humane Association	-	6,000	-	6,000
	<u>-</u>	<u>19,605</u>	<u>(309)</u>	<u>19,296</u>

No restricted funds were held at any point during the comparative period.

The Sweetpea Charitable Trust

This grant was received to support the 'Molly's Dollies' project

The Mickleham Trust

This grant was received to fund a Norfolk-based activity day.

Felicity Wilde Trust

This grant was received to fund the purchase of INR machines.

Boost Charitable Trust

This grant was received to fund a pilot exercise programme activity day.

The Whitehill Chase Foundation

This grant was received to fund the purchase of INR machines.

Birmingham Hospital Saturday Fund

This grant was received to fund the purchase of INR machines.

British Humane Association

This grant was received to fund the purchase of INR machines.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Fund balances at 31 May 2023 are represented by:				
Tangible assets	396	-	396	1,075
Current assets/(liabilities)	183,238	12,141	195,379	158,189
	<u>183,634</u>	<u>12,141</u>	<u>195,775</u>	<u>159,264</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>42,224</u>	<u>30,199</u>

Children's Hearts UK

England & Wales - Charity number 1120557

Accounts

Charity Registration No. 1120557

Company Registration No. 06329763 (England and Wales)

THE CHILDREN'S HEART FEDERATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

THE CHILDREN'S HEART FEDERATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J S Wootton (Chair) R I Preedy (Treasurer) P M Willgoss (Vice-chair) C M Stringfellow
Charity number	1120557
Company number	06329763
Registered office	9 St Ives Road Maidenhead Berks SL6 1QS
Independent examiner	Carpenter Box Amelia House Crescent Road Worthing West Sussex BN11 1RL

THE CHILDREN'S HEART FEDERATION

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report and financial statements for the year ended 31 May 2022.

The Children's Heart Federation (CHF) is a leading UK children's heart charity working to meet the needs of children and young people with congenital and acquired heart conditions (CHD) and their families. We are parent-led and pride ourselves on providing expert, direct and empathetic support.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our core objective is to champion people living with congenital heart disease, their families and carers and the organisations supporting them, by sharing information and knowledge, providing support, speaking out and working with each other to make a difference.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to meet public benefit. The board has considered the criteria laid down within the guidance and believe that in all respects the charity fulfils those criteria in its day-to-day operations.

Achievements and performance

Our dedicated team adapted amazingly well to the changed environment and new challenges that resulted from COVID-19 and the necessary changes to working arrangements. Despite working remotely to deliver core services, the CHF team:

- met the increased demand for information posted by COVID-19, particularly the need for detailed specialist advice for worried parents to enable them to navigate the changes in access to treatment for heart children, including answering calls from our support line service with our dedicated team of volunteers;
- provided specialist equipment, including 31 INR machines, which enabled children and young people to safely monitor their health conditions at home rather than by frequent visits to outpatient clinics;
- published a sequel book to 'Rosie Goes Red, Violet Goes Blue' entitled 'Sky The Expert', and provided copies to schools and cardiac units across the country;
- Developed 'Pulse Parents', a successful forum of over 158 members, parents and carers, providing online peers with support, and arranged a monthly online interactive question-and-answer session with experts in a wide range of topics relevant to heart families;
- regularly met online with partner groups to build upon its bank of knowledge and to share information and expertise; and
- continued to partner research studies that look at psychosocial needs and how to improve the quality of decision-making in relation to the care of children and young people living with heart conditions.

We are ending the year in a better place financially than anticipated, with a surplus due to the hard work of our team.

Aware of increasing support and interest from individual families which complements the ongoing support from parent-led organisations, we have further developed our understanding of the wide range of issues facing thousands of heart families across the UK. We will use this knowledge to further our future strategy.

Financial review

The majority of our funds came from companies and from grant-making trusts and foundations. We rely on all of these funders to make a difference to the lives of children with heart conditions and their families and thank them for their generous support. This year we were also the grateful recipients of certain large, but one-off, legacy payments.

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. Unrestricted reserves at the year ended 31 May 2022 of £159,264 (2021: £40,572) exceeded the reserve policy, and the trustees are looking to expand the charity's capacity to deliver its existing services as well as developing new areas within the scope of its objectives.

Risk assessment

The trustees have assessed the major financial and non-financial risks to which CHF is exposed, along with the systems, operating procedures and insurances in force, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

We will continue to share our knowledge and information with policymakers and service providers as well as parent and patients, and we will also continue providing direct support to heart families. We aim to extend our reach to families from diverse communities, using appropriate and relevant information and communication technologies.

Structure, governance and management

CHF is a charitable company limited by guarantee. CHF is governed by the Board of Trustees with a broad range of experience and skills as well as knowledge of congenital heart conditions, including accountancy, law and business development. Members of CHF formally elect the trustees. The Board is responsible for setting the strategic direction of the charity and the Chair is responsible for operational matters. The Board meets five times per year, with a focus on monitoring outcomes and strategic decision-making. The operational activities are delegated to the chief executive. The support given by the members of the Board has been invaluable and is very much appreciated.

The trustees, who were also the directors for the purposes of company law, who served during the year were:

J S Wootton (Chair)

R I Preedy (Treasurer)

P M Willgoss (Vice-chair)

C M Stringfellow

M A Corr

(Appointed 14 October 2021 and resigned 12 September 2022)

D P Lake

(Resigned 7 July 2021)

I McKibbin

(Resigned 1 January 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Staff and volunteers

CHF employs a small team of staff to deliver its services supported by a team of skilled and committed volunteers. The Board of Trustees very much appreciates the tremendous work done by our staff and volunteers.

THE CHILDREN'S HEART FEDERATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

Members

CHF's member groups are:

- Barth Syndrome Trust
- Cardiomyopathy Association
- Charlie Jones Foundation
- Children's Heart Association
- Children's Heart Support Network
- Children's Heart Unit Fund
- CRY (Cardiac Risk in the Young)
- Downs Heart Group
- Heart Children Ireland
- Heartbeat Northern Ireland
- Heartline Families
- Lagans Foundation
- Look Beyond the Heart
- Max Appeal
- Patches Heart Group
- The Brompton Fountain
- The Scottish Association for Children with Heart Disorders
- Young Hearts
- Young at Hearts

The trustees' report was approved by the Board of Trustees.

.....
R I Preedy (Treasurer)

Trustee

Dated:

THE CHILDREN'S HEART FEDERATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2022

The trustees, who are also the directors of The Children's Heart Federation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE CHILDREN'S HEART FEDERATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHILDREN'S HEART FEDERATION

I report to the trustees on my examination of the financial statements of The Children's Heart Federation (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robin Evans BA FCA CTA

Carpenter Box
Amelia House
Crescent Road
Worthing
West Sussex
BN11 1RL

Dated:

THE CHILDREN'S HEART FEDERATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	2	207,286	75,339	-	75,339
Investments	3	19	14	-	14
Total income		207,305	75,353	-	75,353
<u>Expenditure on:</u>					
Raising funds	4	11,233	9,065	-	9,065
Charitable activities	5	77,380	45,465	6,965	52,430
Total resources expended		88,613	54,530	6,965	61,495
Net income for the year/ Net movement in funds		118,692	20,823	(6,965)	13,858
Fund balances at 1 June 2021		40,572	19,749	6,965	26,714
Fund balances at 31 May 2022		159,264	40,572	-	40,572

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE CHILDREN'S HEART FEDERATION

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		1,075		1,754
Current assets					
Cash at bank and in hand		161,383		42,283	
Creditors: amounts falling due within one year	10	(3,194)		(3,465)	
Net current assets			158,189		38,818
Total assets less current liabilities			159,264		40,572
Income funds					
Unrestricted funds			159,264		40,572
			159,264		40,572

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
R I Preedy (Treasurer)

Trustee

Company Registration No. 06329763

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

The Children's Heart Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 St Ives Road, Maidenhead, Berks, SL6 1QS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are located on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25 - 33% diminishing balance
-----------------------	------------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	207,286	75,339

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	19	14

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	4,011	4,242
Staff costs	7,222	4,823
Fundraising and publicity	11,233	9,065
	11,233	9,065

THE CHILDREN'S HEART FEDERATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

5 Charitable activities	Information & advice 2022 £	Family support 2022 £	Core 2022 £	Total Information & advice 2022 £	Family support 2021 £	Core 2021 £	Total 2021 £
Staff costs	15,957	10,262	8,471	34,690	6,451	5,184	21,381
Direct costs	2,875	10,442	-	13,317	8,234	1,827	14,954
	18,832	20,704	8,471	48,007	14,685	7,011	36,335
Share of support costs (see note 6)	5,164	3,321	12,045	20,530	2,274	5,848	11,557
Share of governance costs (see note 6)	3,382	2,175	3,286	8,843	1,427	956	4,538
	27,378	26,200	23,802	77,380	18,386	13,815	52,430
Analysis by fund							
Unrestricted funds	27,378	26,200	23,802	77,380	11,421	13,815	45,465
Restricted funds	-	-	-	-	6,965	-	6,965

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

6 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Staff costs	9,837	3,014	12,851	4,324	6,052
Staff costs-non wages	182	-	182	1,475	4,324
Printing, postage & stationery	929	-	929	129	129
Advertising & marketing	1,179	-	1,179	296	296
Travel & accommodation	1,810	-	1,810	77	77
Finance costs	186	-	186	105	105
Rents & rates	5,384	-	5,384	4,101	4,101
Insurance	296	-	296	237	237
Depreciation	552	-	552	283	283
Other support costs	175	-	175	530	530
Accountancy	-	2,640	2,640	-	1,920
Trustee expenses	-	2,465	2,465	-	281
Other governance costs	-	724	724	-	609
	<u>20,530</u>	<u>8,843</u>	<u>29,373</u>	<u>11,557</u>	<u>16,095</u>
Analysed between					
Charitable activities	<u>20,530</u>	<u>8,843</u>	<u>29,373</u>	<u>11,557</u>	<u>16,095</u>

Governance costs includes payments to the Independent Examiner of £2,580 (2021: £1,920) for the preparation and independent examination of the financial statements.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year. 2 of the trustees (2021: 1) were reimbursed travel expenses totalling £2,465 (2021: £281).

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Charitable activities	3	2
Support	1	1
Total	<u>4</u>	<u>3</u>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

8 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	51,310	32,256
Other pension costs	3,453	-
	<u>54,763</u>	<u>32,256</u>

There were no employees whose annual remuneration was £60,000 or more in the current or the prior year.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 June 2021	<u>44,657</u>
At 31 May 2022	<u>44,657</u>
Depreciation and impairment	
At 1 June 2021	42,903
Depreciation charged in the year	679
At 31 May 2022	<u>43,582</u>
Carrying amount	
At 31 May 2022	<u>1,075</u>
At 31 May 2021	<u>1,754</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	613	1,425
Accruals and deferred income	2,581	2,040
	<u>3,194</u>	<u>3,465</u>

THE CHILDREN'S HEART FEDERATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	30,199	17,280
	<u> </u>	<u> </u>

Children's Hearts UK

England & Wales - Charity number 1120557

Accounts

Charity Registration No. 1120557

Company Registration No. 06329763 (England and Wales)

THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

J Wootton (Chair)
R Preedy (Treasurer)
P Willgoss (Vice-chair)
C Stringfellow
M Corr

(Appointed 14 October
2021)

Secretary

A Keatley-Clarke

Charity number

1120557

Company number

06329763

Principal address

Suite 12
The Centre
Lakes Industrial Park
Braintree
Essex
CM7 3RU

Registered office

9 St. Ives Road
Maidenhead
Berkshire
SL6 1QS

Independent examiner

Arram Berlyn Gardner LLP
30 City Road
London
EC1Y 2AB

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
CONTENTS**

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Statement of Trustees' responsibilities	5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 16

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees present their report and accounts for the year ended 31 May 2021.

The Children's Heart Federation (CHF) is a leading UK children's heart charity working to meet the needs of children and young people with congenital and acquired heart conditions (CHD) and their families. We are parent-led and pride ourselves on providing expert, direct and empathetic support.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the *Companies Act 2006* and the *Statement of Recommended Practice, 'Accounting and Reporting by Charities', FRS 102 (effective 1 January 2015)*.

Objectives and activities

Our core objective is to champion people living with congenital heart disease, their families and carers and the organisations supporting them by sharing information and knowledge, providing support, speaking out and working with each other to make a difference.

Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake to meet public benefit. The board has considered the criteria laid down within the guidance and believe that in all respects the charity fulfils those criteria in its day-to-day operations.

Achievements and performance

Our dedicated team adapted amazingly well to the changed environment and new challenges that resulted from COVID-19 and the necessary changes to working arrangements. Despite working remotely to deliver core services, the CHF team:

- met the increased demand for information posed by COVID-19, particularly the need for detailed specialist advice for worried parents to enable them to navigate the changes in access to treatment for heart children;
- provided specialist equipment, including over 100 INR machines, which enabled children and young people to safely monitor their health conditions at home rather than by frequent visits to outpatient clinics;
- developed Pulse Parents, a successful forum providing on-line peers with support and arranged a monthly on-line interactive question and answer session with experts in a wide range of topics relevant to heart families;
- regularly met on-line with partner groups to build upon its bank of knowledge and to share information and expertise;
- continued to partner research studies that look at psychosocial needs and how to improve the quality of decision making in relation to the care of children and young people living with heart conditions.

We are ending the year in a better place financially than anticipated, with a small surplus, due to the hard work of our team. Like many charities in the sector, however, CHF is going to feel the impact of the pandemic over more than one financial year.

Aware of increasing support and interest from individual families which complements the ongoing support from parent-led organisations, we have further developed our understanding of the wide range of issues facing thousands of heart families across the UK. We will use this knowledge to further our future strategy.

Financial review

The majority of our funds came from companies and from grant making trusts and foundations. We saw a fall in the proportion that comes from community fundraising activities and individual donors but we hope that this will grow again. We rely on all of these funders to make a difference to the lives of children with heart conditions and their families and thank them for their generous support.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months' expenditure. The Trustees believe that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk Assessment

The Trustees have assessed the major financial and non-financial risks to which CHF is exposed, along with the systems, operating procedures and insurances in force and are satisfied that systems are in place to mitigate our exposure to major risk.

Plans for the future

We will continue to share our knowledge and information with policymakers and service providers as well as parents /patients and we will also continue providing direct support to heart-families. We aim to extend our reach to families from diverse communities, using appropriate and relevant information and communication technologies.

Structure, governance and management

CHF is a charitable company limited by guarantee. CHF is governed by a Board of Trustees with a broad range of experience and skills that as well as knowledge of congenital heart conditions, including accountancy, law, and business development. Members of CHF formally elect the Trustees. The Board is responsible for setting the strategic direction of the charity and the Chair is responsible for operational matters. The Board meets five times per year, with a focus on monitoring outcomes and strategic decision-making. The operational activities are delegated to the chief executive. The support given by the members of the Board has been invaluable and is very much appreciated.

The Trustees, who are also the directors for the purposes of company law, and who served during the year were:

J Wootton (Chair)

R Preedy (Treasurer)

P Willgoss (Vice-chair)

I McKibbin

(Resigned 1 January 2022)

C Stringfellow

M Hobbs

(Resigned 24 May 2021)

D Lake

(Resigned 7 July 2021)

M Corr

(Appointed 14 October 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

Staff and Volunteers

CHF employs a small team of staff to deliver its services supported by a team of skilled and committed volunteers. The Board of Trustees very much appreciates the tremendous work done by our staff and volunteers.

Members

CHF's members groups are:

- Barth Syndrome Trust
- Cardiomyopathy Association
- Charlie Jones Foundation
- Children's Heart Association
- Children's Heart Support Network
- Children's Heart Unit Fund
- CRY (Cardiac Risk in the Young)
- Downs Heart Group
- Heart Children Ireland
- Heartbeat Northern Ireland
- Heartline Families
- Lagans Foundation
- Look Beyond the Heart
- Max Appeal
- Patches Heart Group
- The Brompton Fountain
- The Scottish Association for Children with Heart Disorders
- Young Hearts
- Young at Hearts

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Children's Heart Federation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed,
- subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the *Companies Act 2006*. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees' report was approved by the Board of Trustees.



R Preedy (Treasurer)

Trustee

Dated: 17/02/2022

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MAY 2021**

The Trustees, who are also the directors of The Children's Heart Federation for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed,
- subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the *Companies Act 2006*. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CHILDREN'S HEART FEDERATION**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 May 2021 which are set out on pages 6 to 14.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Richard Durell FCA

30 City Road
London
EC1Y 2AB

Dated: 17/2/22

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	2	75,339	-	75,339	-	63,091
Investments	3	14	-	14	-	32
Total income		75,353	-	75,353	-	63,123
Expenditure on:						
Raising funds	4	9,065	-	9,065	-	11,528
Charitable activities	5	45,465	6,965	52,430	3,229	54,009
Total resources expended		54,530	6,965	61,495	3,229	65,537
Net income/(expenditure) for the year/						
Net movement in funds		20,823	(6,965)	13,858	(3,229)	(2,414)
Fund balances at 1 June 2020		19,749	6,965	26,714	10,194	29,128
Fund balances at 31 May 2021		40,572	-	40,572	6,965	26,714

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
BALANCE SHEET**

AS AT 31 MAY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		1,754		-
Current assets					
Cash at bank and in hand		42,283		31,638	
Creditors: amounts falling due within one year	10	(3,465)		(4,924)	
Net current assets			38,818		26,714
Total assets less current liabilities			40,572		26,714
Income funds					
Restricted funds			-		6,965
Unrestricted funds			40,572		19,749
			40,572		26,714

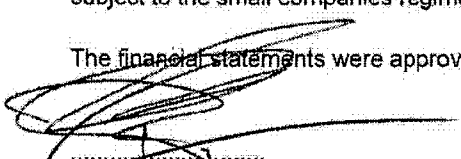
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17/02/22


R Preedy (Treasurer)
Trustee

Company Registration No. 06329763

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1 Accounting policies

Charity information

The Children's Heart Federation is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 St. Ives Road, Maidenhead, Berkshire, SL6 1QS and the principal place of business is Suite 12, The Centre, Lakes Industrial Park, Braintree, Essex, CM7 3RU.

1.1 Accounting convention

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Following a review of the impact of COVID19 in 2021 and 2022, the Trustees do not believe that this event has had any significant impact on the accounts for the year ended 31 May 2021. Further, the charity has sufficient funds in the bank and access to committed capital to meet their obligations for at least the next 12 months.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25%-33% on reducing balance
--------------------------------	-----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand.

1.9 Financial instruments

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.12 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**THE CHILDREN'S HEART FEDERATION
 COMPANY LIMITED BY GUARANTEE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MAY 2021**

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	75,339	63,091
	<u>75,339</u>	<u>63,091</u>

3 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	14	32
	<u>14</u>	<u>32</u>

4 Raising funds

	Unrestricted funds	Total
	2021 £	2020 £
<u>Costs of raising funds</u>		
Other fundraising costs	4,242	6,473
Staff costs	4,823	5,055
	<u>9,065</u>	<u>11,528</u>
Costs of raising funds		

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

5 Charitable activities

	Information & advice 2021 £	Family support & holiday programme 2021 £	Core 2021 £	Total 2021 £	Total 2020 £
Staff costs	9,746	6,451	5,184	21,381	23,007
Activities directly undertaken	4,893	8,234	1,827	14,954	10,096
	<u>14,639</u>	<u>14,685</u>	<u>7,011</u>	<u>36,335</u>	<u>33,103</u>
Share of support costs (see note 6)	3,435	2,274	5,848	11,557	14,950
Share of governance costs (see note 6)	2,155	1,427	956	4,538	5,956
	<u>20,229</u>	<u>18,386</u>	<u>13,815</u>	<u>52,430</u>	<u>54,009</u>
Analysis by fund					
Unrestricted funds	20,229	11,421	13,815	45,465	50,780
Restricted funds	-	6,965	-	6,965	3,229
	<u>20,229</u>	<u>18,386</u>	<u>13,815</u>	<u>52,430</u>	<u>54,009</u>
For the year ended 31 May 2020					
Unrestricted funds	23,235	11,828	15,717		50,780
Restricted funds	-	3,229	-		3,229
	<u>23,235</u>	<u>15,057</u>	<u>15,717</u>		<u>54,009</u>

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

6 Support costs	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs- wages	4,324	1,728	6,052	6,516
Staff costs- non wages	1,475	-	1,475	1,732
Printing, postage & stationery	129	-	129	35
Advertising & marketing	296	-	296	34
Travel & accommodation	77	-	77	3,926
Finance costs	105	-	105	-
Rent & rates	4,101	-	4,101	4,188
Insurance	237	-	237	247
Depreciation	283	-	283	-
Other support costs	530	-	530	-
Accountancy	-	1,920	1,920	2,202
Trustee expenses	-	281	281	1,249
Other governance costs	-	609	609	777
	<u>11,557</u>	<u>4,538</u>	<u>16,095</u>	<u>20,906</u>
Analysed between				
Charitable activities	<u>11,557</u>	<u>4,538</u>	<u>16,095</u>	<u>20,906</u>

All support and governance costs have been allocated to charitable activities based on time spent by staff on each activity.

Governance costs includes payments to the accountants of £1,920 (2020- £1,980) for the Independent Examiner's Report.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, but 5 of the trustees were reimbursed travel expenses totalling £281 (2020: £1,249).

**THE CHILDREN'S HEART FEDERATION
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2021**

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	2	3
Support	1	1
Directors	7	7
	<u>10</u>	<u>11</u>

Employment costs

	2021 £	2020 £
Wages and salaries	32,256	34,578
	<u>32,256</u>	<u>34,578</u>

There were no employees whose annual remuneration was £60,000 or more (2020 - none).

9 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 June 2020	42,620
Additions	2,037
At 31 May 2021	<u>44,657</u>
Depreciation and impairment	
At 1 June 2020	42,620
Depreciation charged in the year	283
At 31 May 2021	<u>42,903</u>
Carrying amount	
At 31 May 2021	<u>1,754</u>
At 31 May 2020	<u>-</u>

**THE CHILDREN'S HEART FEDERATION
 COMPANY LIMITED BY GUARANTEE
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 MAY 2021**

10 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	1,425	1,817
Accruals and deferred income	2,040	3,107
	<u>3,465</u>	<u>4,924</u>

11 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>17,280</u>	<u>17,280</u>