

Charity registration number 1120556 (England and Wales)

Company registration number 05819026

**YOUNG PEOPLE MARCH LTD**  
**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**



# YOUNG PEOPLE MARCH LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S G Brown, Chair Mrs A Woods, Treasurer Miss N L McCullough, Secretary Mr L Siddons Miss L Kelly Mr B Griffiths, Vice Chair	
<b>Secretary</b>	Miss N L McCullough	
<b>Country of incorporation</b>	United Kingdom (England and Wales)	05819026
<b>Charity registration</b>	England and Wales	1120556
<b>Registered office</b>	The Centre City Road March Cambridgeshire PE15 9LS	
<b>Independent examiner</b>	Whitings LLP Fenland House 15B Hostmoor Avenue March Cambridgeshire PE15 0AX	
<b>Bankers</b>	National Westminster Bank PLC Cathedral Square Peterborough PE1 1XH	

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# YOUNG PEOPLE MARCH LTD

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# **YOUNG PEOPLE MARCH LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2025**

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The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

### **Young People March Ltd Mission statement**

Our goal is to provide a safe and cared-for environment in which all young people of the area can access positive experiences to enrich and capacitate their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training, employment needs and social lives so that they are better equipped to take an active role in all aspects of their community.

The business that we provide is a youth provision for all young people in March and in the surrounding areas. We deliver a constant and well-managed service for young people aged between 7 to 25 years old.

YPM aims to continue to develop its business and to continue to provide essential support for the development of young people, providing them with essential life skills and life opportunities. We are inclusive to all young people.

We continue to strive to become self-sufficient, sustaining independence, helping to ensure that our basic needs are met without having to rely on other parties

### **Objectives**

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Significant activities and achievements against objectives

# YOUNG PEOPLE MARCH LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### Managers' report

Managers Sarah Housley-Stott and Jayne Manders continue to manage the YPM centre striving to source funds to maintain and deliver sessions for all young people aged 7 to 25 years.

YPM have a dedicated team of youth workers, young people's support workers and volunteers delivering projects and providing guidance and support in any way they can. YPM also offers a space for external groups to deliver and support young people. One of YPM objectives is to provide opportunities to young people who have volunteered here at YPM. We encourage as many young volunteers as we can, we look to train and employ local volunteers and staff, young people who have given time and commitment to YPM.

We continue to offer support to young people not in mainstream education, young people lacking social skills and low self-esteem, young people with disabilities, isolated young people and young people with mental health problems, young people from low-income families, hard to reach young people and many more.

We have a fully functional sports court where young people can access sports and leisure activities encourages fitness, strength and overall good health. It improves emotional and mental health and encourages social skills.

We continue to support and sign post young people who are in need with housing or homelessness issues, employment support, sexual health support and guidance. We are also very focused on providing information and guidance to young people regarding community issues, giving them knowledge around keeping safe in the community.

We are a provision for Alternative Education providing this service allows us an income this income supports our sustainability which then contributes to the running of Young People March, in return providing a service for the benefit of all young people in and around the area. The changes to YPM delivery and service over the last few years has enabled trustees and staff to look at and focus on our mission and aims which is to guide and support young people in their daily lives. Part of our role as an AEP (Alternative education provider) is to equip the young people with skills and attitudes to gradually be reinstated back into, mainstream education.

We offer Pastoral care/softer learning/therapeutic learning through play and socialising, (including supporting wellbeing, increasing self-esteem, promoting emotional intelligence and character development. This is delivered through a range of activities including basic maths and literature, sports, games cookery, team games, developing friendship groups, socialising and crafts etc)

We continue to provide evening drop-in sessions and weekend sessions, and we provide school holiday drop-in sessions.

We continuously strive to look at ways to develop the centre, the young people, and the provisions that we provide. We are the only youth provision locally that provides such a varied constant program of activities, and which has done since 1995, proving that there is a need for this service in Fenland.

#### Opening times Clubs and sessions

Our aim is to continue to seek funding to enable us to continue to open for the

Evening sessions are from 6.30 till 8.30pm on a Tuesday (aged 11 and over young people with additional needs)

Junior club on a Wednesday 6pm till 8pm

Friday drop in 6.30 till 9 (aged 11 to 25 years)

Saturday drop in 1pm till 4pm. (aged 11 to 25years)

We open during all school holidays from 12 till 4pm

All staff are DBS checked, have training in safeguarding and prevent, first aid trained and participate in any other relevant training need.

# YOUNG PEOPLE MARCH LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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### Funding

#### Reaching communities National Lottery funding

November 2021 to November 2024, £69,382 over 3 years towards your Open Access Sessions, the project finished November 2024

#### Burnthouse wind farm

November 2024 till November 2025, funding of £6000 to deliver holiday drop-in sessions.

#### People's postcode lottery free spends £60,000

#### Donations from 1st September 2024 to 31st August 2025

Tutor doctor £750 free spend September 2024

MJS construction yearly donation of £1,000 October 2024

Caldwell lodge free spend £100 in November 2024 and an additional £500 in 2025

HM prison reducing risk free spend three separate donations received within the period of October and November 2024 totalling £799.50

PayPal giving free spend three separate donations received in the period of November 2024 to February 2025 totalling £101.31

The lions free spend £250 January 2025

The parish of St John church free spend £25.00 in February 2025

Scooter rally donation free spends £620 March 2025

#### Hall hire and office space.

Where we can we hire the centre to other organisations working with young people, we also have local bands come in and rehearse.

### Building and maintenance

August 2025, we installed a fully functional kitchen area where young people can learn healthy cooking skills, budgeting and hygiene skills.

In September we had a sensory play area installed in our courtyard.

### Young People

YPM had been opening its doors to around 120 young people per week the young people are attending drop-in sessions, education, additional clubs and YPM clubs.

### Volunteers

YPM structures its work around volunteers, we encourage as many young people to volunteer as possible with the view of taking on more active roles in and around the centre and out in the community. The volunteers normally start the process of volunteering at junior club then work their way up to delivering and running other sessions with older members. All volunteers have inhouse training and external training, Health and safety, food hygiene, first aid, safeguarding and youth work training. We normally introduce and work with around 8 to 10 volunteers per year. We encourage all volunteers to take up the opportunity to climb the ladder here at YPM and to be able to develop life chances for other employment prospects. We have a succession policy plan; all staff are aware of this plan and are encouraged to read it to see what opportunities are available to them.

# **YOUNG PEOPLE MARCH LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 AUGUST 2025**

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### **Staff**

Managers Sarah Housley-Stott and Jayne Manders run the centre and all the activities and sessions, YPM now employs 11 people.

One of YPMs long term goals is to provide employability to local people, including young people who have volunteered and shown that they have the skills to succeed at YPM, we aim to give young people opportunities and to pay them back for the time they give up within their volunteering role.

We also employ Sandra our HR person who works alongside managers, updating policies and procedures and providing YPM with knowledge to support and to continue to build a more robust structure within the organisation.

Tania is our finance support who deals with all our accounts and any finance support and updates we may require.

### **Policies**

All policies have been reviewed and updated.

DBS checks are all up to date.

The trustee's information on any charity register is up to date.

### **Trustees during the year**

**Sean Brown** Chair

**Liam Siddons** vice chair

**Alison Woods** treasurer

**Natalie McCullogh** secretary

**Laura Kelly** trustee

**Billy Griffiths** trustee

The trustees continue to meet 6 to 8 times a year and held the AGM on the 3rd of February 2025. The trustees continue to support staff, volunteers, and young people. The trustees are very committed and reliable and always fulfil their duties at YPM.

Four out of the six of our trustees originally joined YPM as members, then they volunteered, become employed as youth workers, used their skills learnt at YPM to go onto full time employment else where and now are trustees.

### **AGM**

We held our annual general meeting on the 3rd of February 2025



# YOUNG PEOPLE MARCH LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2025**

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### Financial review

#### *Going concern*

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### *Reserves policy*

The trustees feel that an amount of £40,000 in general reserve would be sufficient to enable the charity to continue the current level of activities for 6 months

### Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006.

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556.

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S G Brown, Chair

Mrs A Woods, Treasurer

Miss N L McCullough, Secretary

Mr L Siddons

Miss L Kelly

Mr B Griffiths, Vice Chair

#### *Recruitment and appointment of trustees*

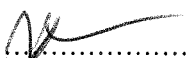
The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Article of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

#### *Organisational structure*

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.

Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

The trustees' report was approved by the Board of Trustees.

  
.....

Miss N L McCullough, Secretary

**Trustee**

Date: 22/4/26 .....

# YOUNG PEOPLE MARCH LTD

## STATEMENT OF TRUSTEES' RESPONSIBILITIES *FOR THE YEAR ENDED 31 AUGUST 2025*

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The trustees, who are also the directors of Young People March Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# YOUNG PEOPLE MARCH LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD

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I report to the trustees on my examination of the financial statements of Young People March Ltd (the charity) for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Whitings LLP*

**Ben Beech FCA**

**Whitings LLP**

Fenland House

15B Hostmoor Avenue

March

Cambridgeshire

PE15 0AX

Date: ..... *29/04/2026*

# YOUNG PEOPLE MARCH LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	5,409	17,000	-	22,409	89,452
Charitable activities	4	4,263	-	-	4,263	4,394
Other trading activities	5	274,628	-	-	274,628	217,067
Investments	6	4,051	-	-	4,051	3,165
<b>Total income</b>		<u>288,351</u>	<u>17,000</u>	<u>-</u>	<u>305,351</u>	<u>314,078</u>
<b>Expenditure on:</b>						
<u>Charitable activities</u>						
Direct costs	7	208,665	9,149	-	217,814	199,933
<b>Total expenditure</b>		<u>208,665</u>	<u>9,149</u>	<u>-</u>	<u>217,814</u>	<u>199,933</u>
<b>Net income</b>		<u>79,686</u>	<u>7,851</u>	<u>-</u>	<u>87,537</u>	<u>114,145</u>
Transfers between funds		(1,212)	1,212	-	-	-
<b>Net movement in funds</b>	9	<u>78,474</u>	<u>9,063</u>	<u>-</u>	<u>87,537</u>	<u>114,145</u>
<b>Reconciliation of funds:</b>						
Fund balances at 1 September 2024		381,245	2,617	191,853	575,715	461,570
<b>Fund balances at 31 August 2025</b>		<u>459,719</u>	<u>11,680</u>	<u>191,853</u>	<u>663,252</u>	<u>575,715</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

# YOUNG PEOPLE MARCH LTD

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	62,800	26,652	-	89,452
Charitable activities	4	4,394	-	-	4,394
Other trading activities	5	217,067	-	-	217,067
Investments	6	3,165	-	-	3,165
<b>Total income</b>		287,426	26,652	-	314,078
Direct costs	7	167,087	32,846	-	199,933
<b>Net income/(expenditure)</b>		120,339	(6,194)	-	114,145
Transfers between funds		27	(27)	-	-
<b>Net movement in funds</b>	9	120,366	(6,221)	-	114,145
<b>Reconciliation of funds:</b>					
Fund balances at 1 September 2023		260,879	8,838	191,853	461,570
<b>Fund balances at 31 August 2024</b>		381,245	2,617	191,853	575,715

# YOUNG PEOPLE MARCH LTD

## SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

	All income funds 2025 £	2024 £
Gross income	305,351	314,078
Total expenditure from income funds	217,814	199,933
Net income for the year	<u>87,537</u>	<u>114,145</u>

# YOUNG PEOPLE MARCH LTD

## BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		234,170		221,065
<b>Current assets</b>					
Stocks	14	590		360	
Debtors	15	2,645		4,154	
Cash at bank and in hand		446,236		367,241	
		449,471		371,755	
<b>Creditors: amounts falling due within one year</b>	16	(20,389)		(17,105)	
<b>Net current assets</b>			429,082		354,650
<b>Total assets less current liabilities</b>			663,252		575,715
<b>The funds of the charity</b>					
Endowment funds	17	191,853		191,853	
Restricted income funds	18	11,680		2,617	
Unrestricted funds	19	459,719		381,245	
		663,252		575,715	

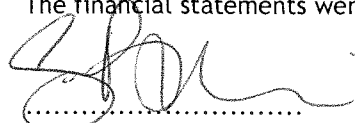
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....22/4/2026.....

  
 .....  
 Mr S G Brown, Chair  
 Trustee

# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### 1 Accounting policies

##### Charity information

Young People March Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Centre, City Road, March, Cambridgeshire, PE15 9LS.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years straight line
Plant and equipment	3 to 20 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	5,409	17,000	22,409	62,800	26,652	89,452

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charity activities		
Coffee bar sales	4,263	4,394

#### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Room hire, catering and rents receivable	274,628	217,067

#### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank deposit interest	4,051	3,165

# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 7 Expenditure on charitable activities

	Direct costs 2025 £	Direct costs 2024 £
<b>Direct costs</b>		
Staff costs	158,066	123,582
Depreciation and impairment	18,076	15,202
Activity consumables	1,900	3,041
Rates, light and heat	4,833	5,761
Repairs and maintenance	11,483	27,254
Coffee bar and catering purchases	3,914	4,031
Staff and volunteer training	100	1,450
Finance management fees	3,840	4,555
Printing, postage and telephone	2,113	2,045
Insurances	3,043	3,237
Sundries	6,536	5,931
Bank charges	232	171
	<u>214,136</u>	<u>196,260</u>
<b>Share of support and governance costs (see note 8)</b>		
Support	1,440	1,620
Governance	2,238	2,053
	<u>217,814</u>	<u>199,933</u>
<b>Analysis by fund</b>		
Unrestricted funds	208,665	167,087
Restricted funds	9,149	32,846
	<u>217,814</u>	<u>199,933</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Sundries	1,440	1,620
Governance costs	2,238	2,053
	<u>3,678</u>	<u>3,673</u>
<b>Analysed between:</b>		
Direct costs	<u>3,678</u>	<u>3,673</u>



# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

<b>9</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	750	750
	Depreciation of owned tangible fixed assets	18,076	15,202
		<u>          </u>	<u>          </u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Centre manager	2	2
Youth worker	9	8
	<u>          </u>	<u>          </u>
Total	11	10
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	158,066	123,582
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 September 2024	274,070	95,072	369,142
Additions	-	31,180	31,180
At 31 August 2025	274,070	126,252	400,322
<b>Depreciation and impairment</b>			
At 1 September 2024	87,698	60,378	148,076
Depreciation charged in the year	5,481	12,595	18,076
At 31 August 2025	93,179	72,973	166,152
<b>Carrying amount</b>			
At 31 August 2025	180,891	53,279	234,170
At 31 August 2024	186,372	34,693	221,065

### 14 Stocks

	2025 £	2024 £
Finished goods and goods for resale	590	360

### 15 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,112	3,642
Prepayments and accrued income	533	512
	2,645	4,154

### 16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	603	845
Trade creditors	17,064	12,314
Accruals and deferred income	2,722	3,946
	20,389	17,105

# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 17 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 September 2024 £	At 31 August 2025 £
<b>Permanent endowments</b>	191,853	191,853
	<u>191,853</u>	<u>191,853</u>
<b>Previous year:</b>	At 1 September 2023 £	At 31 August 2024 £
<b>Permanent endowments</b>	191,853	191,853
	<u>191,853</u>	<u>191,853</u>

#### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2025 £
Reaching Communities Lottery Funding	2,617	-	(3,749)	1,212	80
Cambridgeshire Community Foundation	-	6,000	(5,400)	-	600
Allison Homes & Accent Housing	-	11,000	-	-	11,000
	<u>2,617</u>	<u>17,000</u>	<u>(9,149)</u>	<u>1,212</u>	<u>11,680</u>



# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 18 Restricted funds

(Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Cambs Community Foundation	439	-	(480)	41	-
Tudor Trust for Outreach Worker	321	-	-	(321)	-
Reaching Communities Lottery Funding	8,078	26,652	(32,366)	253	2,617
	<u>8,838</u>	<u>26,652</u>	<u>(32,846)</u>	<u>(27)</u>	<u>2,617</u>

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
General funds	384,231	288,351	(211,366)	(1,212)	460,004
	<u>(2,986)</u>	<u>-</u>	<u>2,701</u>	<u>-</u>	<u>(285)</u>
	<u>381,245</u>	<u>288,351</u>	<u>(208,665)</u>	<u>(1,212)</u>	<u>459,719</u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	260,879	283,371	(160,046)	27	384,231
	<u>-</u>	<u>4,055</u>	<u>(7,041)</u>	<u>-</u>	<u>(2,986)</u>
	<u>260,879</u>	<u>287,426</u>	<u>(167,087)</u>	<u>27</u>	<u>381,245</u>

# YOUNG PEOPLE MARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
<b>At 31 August 2025:</b>				
Tangible assets	42,317	-	191,853	234,170
Current assets/(liabilities)	417,402	11,680	-	429,082
	<u>459,719</u>	<u>11,680</u>	<u>191,853</u>	<u>663,252</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
<b>At 31 August 2024:</b>				
Tangible assets	29,212	-	191,853	221,065
Current assets/(liabilities)	352,033	2,617	-	354,650
	<u>381,245</u>	<u>2,617</u>	<u>191,853</u>	<u>575,715</u>

### 21 Financial commitments, guarantees and contingent liabilities

An interest free loan of £30,000 was received from Fenland District Council in Spring 1998, repayments were suspended after one year and a further loan of £5,000 was received in 1998-99 on the same terms. Following informal discussions with officers at Fenland District Council the trustees have taken the decision to reclassify the loan as a contingent liability as, in the Trustees opinion, repayment will not be pursued by the Council unless there is a fundamental change in the charity's circumstances.

### 22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).