

Charity registration number 1120556 (England and Wales)

Company registration number 05819026

YOUNG PEOPLE MARCH LTD
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

YOUNG PEOPLE MARCH LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S G Brown, Chair Mrs A Woods, Treasurer Miss N L McCullough, Secretary Mr L Siddons, Vice Chair Miss L Kelly Mr B Griffiths	(Appointed 8 July 2024)
Secretary	Miss NL McCullough	
Charity number (England and Wales)	1120556	
Company number	05819026	
Registered office	The Centre City Road March Cambridgeshire PE15 9LS	
Independent examiner	Whitings LLP Fenland House 15B Hostmoor Avenue March Cambridgeshire PE15 0AX	
Bankers	National Westminster Bank PLC 1 Market Place Wisbech Cambs PE13 1DT	

YOUNG PEOPLE MARCH LTD

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YOUNG PEOPLE MARCH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

Mission statement

Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and capacitate their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training, employment needs and social lives so that they are better equipped to take an active role in all aspects of their community. Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and capacitate their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training, employment needs and social lives so that they are better equipped to take an active role in all aspects of their community.

The business that we provide is a youth provision for ALL young people in March and the surrounding areas. We deliver a constant and well managed service for young people aged between 7 to 25 years old.

YPM aims to continue to develop its business and to continue to provide essential support for the development of young people providing them with essential life skills, life chances and opportunities. We are inclusive to ALL young people.

We continue to strive to become self-sufficient, sustaining independence, helping to ensure that our basic needs are met without having to rely on other parties

Objectives

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

YOUNG PEOPLE MARCH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2024**

Managers Report

Managers Sarah Housley-Stott and Jayne Manders continue to run the centre striving to source funds to maintain and deliver sessions for all young people aged 7 to 25 years. YPM have a dedicated team of youth workers, young people's support workers and volunteers delivering projects and providing guidance and support in any way they can. YPM also offers a space for external groups to deliver and support young people.

We continue to offer support to young people not in mainstream education, young people lacking social skills and low self-esteem, young people with disabilities, isolated young people and young people with mental health problems, young people from low-income families, hard to reach young people and many more.

We have a fully functional sports court where young people can access sports and leisure activities. We provide information and resources to be able to help the homeless and we provide support and guidance to help young people with employability. We are a C card pick up point and administration point, this contributes to the reduction of sexual health issues and teenage pregnancies in the area.

We are a provision for Alternative Education providing this service allows us an income. This income supports our sustainability which then contributes to the running of Young People March, in return providing a service for the benefit of all young people in and around the area. The changes to YPM delivery and service over the last few years has enabled trustees and staff to look at and focus on our mission and aims which is to guide and support young people in their daily lives. Part of our role as an AEP (Alternative education provider) is to equip the young people with skills and attitudes to gradually be reinstated back into, mainstream education.

We offer Pastoral care/softer learning/therapeutic learning through play and socialising, (including supporting wellbeing, increasing self-esteem, promoting emotional intelligence and character development. This is delivered through a range of activities including basic maths and literature, sports, games cookery, team games, developing friendship groups, socialising and crafts etc).

We continue to provide evening drop-in sessions and weekend sessions, and we provide school holiday drop-in sessions.

We continuously strive to look at ways to develop the centre, the young people, and the provisions that we provide. We are the only youth provision locally that provides such a varied constant program of activities, and which has done since 1995, proving that there is a need for this service in Fenland.

Opening times Clubs and sessions

Our aim is to continue to seek funding to enable us to continue to open for the

Evening sessions are from 6.30pm till 8.30pm on a Tuesday (aged 11 and over young people with additional needs)

Junior club on a Wednesday 6pm till 8pm

Friday drop in 6.30pm till 9pm (aged 11 to 25 years)

Saturday drop in 1pm till 4pm (aged 11 to 25years)

We open during all school holidays from 12pm till 4pm

All staff are DBS checked, have training in safeguarding and prevent, first aid trained and participate in any other relevant training need.

Funding

Reaching communities National Lottery funding

November 2021 to November 2024, £69,382 over 3 years towards your Open Access Sessions, the project finished November 2024

Burnthouse wind farm

October 2022 till October 2023, funding of £4,000 to deliver holiday drop-in sessions and to provide publication to promote the holiday drop in.

YOUNG PEOPLE MARCH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Donations from 1st September 2023 to 31st August 2024

MJS Construction yearly donation of £1,000

Tutor doctor £500 free spend

Rotary club £400 free spend

Caldwell lodge free spend £600

People's postcode lottery free spend £60,000

Hall hire and office space.

Where we can we hire the centre to other organisations working with young people, The Kite Trust and Cambridgeshire County Council participation group are regular users who hire the space. Terence Higgins Trust attend our sessions and deliver sexual health awareness workshops voluntarily to our young people.

Building and maintenance

The facility has had all maintenance work completed and we are now looking at installing a sensory room, so we can provide a space for young people with disabilities.

Young people

YPM had been opening its doors to around 180 young people per week the young people are attending drop-in sessions and clubs.

Volunteers

YPM structures its work around volunteers, we encourage as many young people to volunteer as possible with the view of taking on more active roles in and around the centre and out in the community. The volunteers normally start the process of volunteering at junior club then work their way up to delivering and running other sessions with older members. All volunteers have inhouse training and external training, Health and safety, food hygiene, first aid, safeguarding and youth work training. We normally introduce and work with around 10 to 15 volunteers per year. We encourage all volunteers the opportunity to climb the ladder here at YPM and to be able to develop life chances for other employment prospects. We have a succession policy plan; all staff are aware of this plan and are encouraged to read it to see what opportunities are available to them.

Staff

Managers Sarah Housley-Stott and Jayne Manders run the centre and all the activities and sessions, YPM now employs 10 people.

One of YPMs long term goals is to provide employability to local people, including young people who have volunteered and shown that they have the skills to succeed at YPM, we aim to give young people opportunities and to pay them back for the time they give up within their volunteering role.

We also contract a HR representative, named Sandra, who works alongside managers, updating policies and procedures and providing YPM with knowledge to support and to continue to build a more robust structure within the organisation.

Tania Hudson is our finance support who deals with all our accounts and any finance support and updates we may require.

Policies

All policies have been reviewed and updated.

DBS checks are all up to date.

The trustee's information on any charity register is up to date.

YOUNG PEOPLE MARCH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

Sean Brown	Chair
Liam Siddons	Vice chair
Alison Woods	Treasurer
Natalie McCullough	Secretary
Laura Kelly	Trustee
Billy Griffiths	Trustee
Penny Hicks	(Resigned 11/03/2024)

The trustees have been meeting 6 to 8 times a year and have held the AGM they support staff, volunteers, and young people. The trustees are very committed and reliable and always fulfil their duties at YPM.

Billy Griffiths started off as a member here at YPM, he then became a volunteer, then a member of staff and with the skills he learnt at YPM and the training he participated in he went on to work at our local senior school.

Billy is now a trustee, Liam, Laura and Natalie also started their journey here at YPM as members then volunteers, staff then trustees.

AGM

We held our annual general meeting on March 11th 2024.

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

The trustees feel that an amount of £40,000 in general reserve would be sufficient to enable the charity to continue the current level of activities for 6 months

Structure, governance and management

The charity is a company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006.

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556.

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

YOUNG PEOPLE MARCH LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2024*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S G Brown, Chair

Mrs A Woods, Treasurer

Miss N L McCullough, Secretary

Mr L Siddons, Vice Chair

Mrs P Hicks

(Resigned 11 March 2024)

Miss L Kelly

Mr B Griffiths

(Appointed 8 July 2024)

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Article of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

Organisational structure

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.

Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

The trustees' report was approved by the Board of Trustees.

Miss N L McCullough, Secretary

Trustee

28 May 2025

YOUNG PEOPLE MARCH LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees, who are also the directors of Young People March Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YOUNG PEOPLE MARCH LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD

I report to the trustees on my examination of the financial statements of Young People March Ltd (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ben Beech ACA
Whitings LLP
Fenland House
15B Hostmoor Avenue
March
Cambridgeshire
PE15 0AX
28 May 2025

YOUNG PEOPLE MARCH LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	62,800	26,652	-	89,452	35,147
Charitable activities	4	4,394	-	-	4,394	6,168
Other trading activities	5	217,067	-	-	217,067	184,598
Investments	6	3,165	-	-	3,165	1,280
Total income		287,426	26,652	-	314,078	227,193
Expenditure on:						
<u>Charitable activities</u>						
Direct costs	7	167,087	32,846	-	199,933	132,512
Other expenditure	12	-	-	-	-	7
Total expenditure		167,087	32,846	-	199,933	132,519
Net income/(expenditure)		120,339	(6,194)	-	114,145	94,674
Transfers between funds		27	(27)	-	-	-
Net movement in funds	9	120,366	(6,221)	-	114,145	94,674
Reconciliation of funds:						
Fund balances at 1 September 2023		260,879	8,838	191,853	461,570	366,896
Fund balances at 31 August 2024		381,245	2,617	191,853	575,715	461,570

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

YOUNG PEOPLE MARCH LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	5,676	29,471	-	35,147
Charitable activities	4	6,168	-	-	6,168
Other trading activities	5	184,598	-	-	184,598
Investments	6	1,280	-	-	1,280
Total income		197,722	29,471	-	227,193
Expenditure on:					
Direct costs	7	108,747	23,765	-	132,512
Other expenditure	12	7	-	-	7
Total expenditure		108,754	23,765	-	132,519
Net income		88,968	5,706	-	94,674
Transfers between funds		5,733	(252)	(5,481)	-
Net movement in funds	9	94,701	5,454	(5,481)	94,674
Reconciliation of funds:					
Fund balances at 1 September 2022		166,178	3,384	197,334	366,896
Fund balances at 31 August 2023		260,879	8,838	191,853	461,570

YOUNG PEOPLE MARCH LTD

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

	All income funds	
	2024	2023
	£	£
Gross income	314,078	227,193
Transfer (to)/from endowment funds	-	5,481
	<hr/>	<hr/>
Total income in the reporting period	314,078	232,674
	<hr/>	<hr/>
Total expenditure from income funds	199,933	132,519
	<hr/>	<hr/>
Net income for the year	114,145	100,155
	<hr/> <hr/>	<hr/> <hr/>

YOUNG PEOPLE MARCH LTD

BALANCE SHEET

AS AT 31 AUGUST 2024

		2024	2023
	Notes	£	£
Fixed assets			
Tangible assets	14	221,065	220,992
Current assets			
Stocks	15	360	537
Debtors	16	4,154	9,648
Cash at bank and in hand		367,241	244,689
		371,755	254,874
Creditors: amounts falling due within one year	17	(17,105)	(14,296)
Net current assets		354,650	240,578
Total assets less current liabilities		575,715	461,570
The funds of the charity			
Endowment funds	18	191,853	191,853
Restricted income funds	19	2,617	8,838
Unrestricted funds	20	381,245	260,879
		575,715	461,570

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 May 2025

Mr S G Brown, Chair
Trustee

Company registration number 05819026 (England and Wales)

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Young People March Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is The Centre, City Road, March, Cambridgeshire, PE15 9LS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	50 years straight line
Plant and equipment	3 to 20 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	62,800	26,652	89,452	5,676	29,471	35,147

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charity activities		
Coffee bar sales	4,394	6,168

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Room hire, catering and rents receivable	217,067	184,598

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank deposit interest	3,165	1,280

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7 Expenditure on charitable activities

	Direct costs 2024 £	Direct costs 2023 £
Direct costs		
Staff costs	123,582	80,871
Depreciation and impairment	15,202	13,552
Activity consumables	3,041	1,933
Rates, light and heat	5,761	6,129
Repairs and maintenance	27,254	9,973
Coffee bar and catering purchases	4,031	4,933
Staff and volunteer training	1,450	700
Finance management fees	4,555	3,000
Printing, postage and telephone	2,045	3,142
Insurances	3,237	3,089
Sundries	5,931	1,838
Bank charges	171	-
	<u>196,260</u>	<u>129,160</u>
Share of support and governance costs (see note 8)		
Support	1,620	1,104
Governance	2,053	2,248
	<u>199,933</u>	<u>132,512</u>
Analysis by fund		
Unrestricted funds	167,087	108,747
Restricted funds	32,846	23,765
	<u>199,933</u>	<u>132,512</u>

8 Support costs allocated to activities

	2024 £	2023 £
Sundries	1,620	1,104
Governance costs	2,053	2,248
	<u>3,673</u>	<u>3,352</u>
Analysed between:		
Direct costs	<u>3,673</u>	<u>3,352</u>

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

9	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	750	700
Depreciation of owned tangible fixed assets	15,202	13,552
Loss on disposal of tangible fixed assets	-	7
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

At the start of the year B Griffiths was employed by the charity, during his employment he received £2,098 in Gross pay. After leaving the companies employment, B Griffiths became a Trustee on 8 July 2024.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Centre manager	2	2
Youth worker	8	8
	<u> </u>	<u> </u>
Total	10	10
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	123,582	80,871
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	-	7
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 September 2023	274,070	79,797	353,867
Additions	-	15,274	15,274
At 31 August 2024	274,070	95,071	369,141
Depreciation and impairment			
At 1 September 2023	82,217	50,657	132,874
Depreciation charged in the year	5,481	9,721	15,202
At 31 August 2024	87,698	60,378	148,076
Carrying amount			
At 31 August 2024	186,372	34,693	221,065
At 31 August 2023	191,853	29,139	220,992

15 Stocks

	2024 £	2023 £
Finished goods and goods for resale	360	537

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	3,642	3,486
Prepayments and accrued income	512	6,162
	4,154	9,648

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	845	660
Trade creditors	12,314	8,127
Accruals and deferred income	3,946	5,509
	17,105	14,296

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 September 2023 £	Transfers £	At 31 August 2024 £
Permanent endowments	191,853	-	191,853
Previous year:	At 1 September 2022 £	Transfers £	At 31 August 2023 £
Permanent endowments	197,334	(5,481)	191,853

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Cambs Community Foundation	439	-	(480)	41	-
Tudor Trust for Outreach Worker	321	-	-	(321)	-
Reaching Communities Lottery Funding	8,078	26,652	(32,366)	253	2,617
	8,838	26,652	(32,846)	(27)	2,617

YOUNG PEOPLE MARCH LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

19 Restricted funds

(Continued)

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Cambs Community Foundation	-	4,000	(3,495)	(66)	439
Tudor Trust for Outreach Worker	1,539	-	(1,218)	-	321
Reaching Communities Lottery Funding	1,845	25,471	(19,052)	(186)	8,078
	<u>3,384</u>	<u>29,471</u>	<u>(23,765)</u>	<u>(252)</u>	<u>8,838</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	260,879	283,371	(160,046)	27	384,231
	-	4,055	(7,041)	-	(2,986)
	<u>260,879</u>	<u>287,426</u>	<u>(167,087)</u>	<u>27</u>	<u>381,245</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	166,178	197,722	(108,754)	5,733	260,879

21 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 August 2024:				
Tangible assets	29,212	-	191,853	221,065
Current assets/(liabilities)	352,033	2,617	-	354,650
	<u>381,245</u>	<u>2,617</u>	<u>191,853</u>	<u>575,715</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 August 2023:				
Tangible assets	29,139	-	191,853	220,992
Current assets/(liabilities)	231,740	8,838	-	240,578
	<u>260,879</u>	<u>8,838</u>	<u>191,853</u>	<u>461,570</u>

22 Financial commitments, guarantees and contingent liabilities

An interest free loan of £30,000 was received from Fenland District Council in Spring 1998, repayments were suspended after one year and a further loan of £5,000 was received in 1998-99 on the same terms. Following informal discussions with officers at Fenland District Council the trustees have taken the decision to reclassify the loan as a contingent liability as, in the Trustees opinion, repayment will not be pursued by the Council unless there is a fundamental change in the charity's circumstances.

23 Related party transactions

During the year, Trustee, L Siddons, received £150 for IT technical support services.

At the start of the year B Griffiths was employed by the company, during his employment he received £2,098 in Gross pay. After leaving the companies employment, B Griffiths became a Trustee on 8 July 2024. (2023 - none).