

Registered number: 05819026
Charity number: 1120556

YOUNG PEOPLE MARCH LTD

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Whitings LLP
Chartered Accountants & Business Advisers
Fenland House
15B Hostmoor Avenue
March
Cambridgeshire
PE15 0AX

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Income and expenditure account	10
Balance sheet	11
Notes to the financial statements	12 - 22

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees

Mr S G Brown, Chair
Mrs A Woods, Treasurer
Miss N L McCullough, Secretary
Mr L Siddons, Vice Chair
Mrs P Hicks, Trustee (resigned 11 March 2024)
Miss L Kelly, Trustee

Company registered number

05819026

Charity registered number

1120556

Registered office

The Centre, City Road, March, Cambs, PE15 9LS

Company secretary

Miss N L McCullough

Accountants

Whitings LLP, March, Cambridgeshire

Bankers

National Westminster Bank Plc, 1 Market Place, Wisbech, Cambs, PE13 1DT

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the company for the 1 September 2022 to 31 August 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Mission statement

Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and capacitate their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training, employment needs and social lives so that they are better equipped to take an active role in all aspects of their community.

The business that we provide is a youth provision for all young people in March and the surrounding areas. We deliver a constant and well managed service for young people aged between 7 to 25 years old in the community. With essential funding YPM aims to develop and continue to provide essential needs for the development of young people and their provision for future life chances and opportunities. We are inclusive to all young people. We also aim to become self-sufficient, sustaining independence, helping to ensure that our basic needs are met without having to rely on others, especially in times of crisis, or when there is a lack of funding opportunities to meet YPM needs.

Objectives

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

a. REVIEW OF ACTIVITIES

MANAGERS' REPORT

Managers Sarah Housley-Stott and Jayne Manders continue to run the centre striving to source funds to maintain and deliver sessions for all young people aged 7 to 25 years. YPM have a dedicated team of youth workers and volunteers delivering projects and providing guidance and support in any way they can. YPM also offers a space for external groups to deliver and support young people.

We continue to offer support to young people not in mainstream education, young people lacking social skills and low self-esteem, young people with disabilities, isolated young people and young people with mental health problems, young people from low-income families, hard to reach young people and many more. We offer support and deliver projects that help support mental health, we continue to promote healthy lifestyles projects, we support and provide awareness sessions in sexual health, drug, and alcohol misuse. We have a fully functional sports court where young people can access sports and leisure activities. We have information and resources to be able to help the homeless and we provide support and guidance to help young people with employability. We are a C card pick up point and administration point, this contributes to the reduction of sexual health issues and teenage pregnancies in the area.

We open our facility to the wider community, including dance groups, local bands, other community groups who provide support and activities for young people. The community can access our open space multi use sports court, which is accessible at any time unless organised sessions are taking place. We have a nice relaxing garden courtyard where young people and staff can relax and enjoy the wildlife and plants. Each year we see increases in new members young people who are attending sessions, our clubs and drop-in sessions. We are also signing up a lot of looked after children within these sessions, including children in foster care and in residential homes.

We are a provision for Alternative Education providing this service allows us an income this income supports our sustainability which then contributes to the running of Young People March, in return providing a service for the benefit of all young people in and around the area. The changes to YPM delivery and service over the last year has enabled trustees and staff to look at and focus more on our mission and aims which is to guide and support young people in their daily lives, which is now being seen through daily educational needs for young people.

We continue to provide evening drop-in sessions and weekend sessions (funded through reaching communities) and we also provide school holiday drop-in sessions (funded through CCF and the fund comes from Burnthouse Wind Farm).

We continuously strive to look at ways to develop the centre, the young people, and the provisions that we provide. We are the only youth provision locally that provides such a varied constant program of activities, and which has done since 1995, proving that there is a need for this service in Fenland.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

AGM

We held our annual general meeting on the 23rd of January 2023

Sean Brown is Chair

Alison Woods is Treasurer

Liam Siddons is Vice Chair

Natalie McCullough is Secretary

Penny Hicks is Trustee

Laura Kelly is Trustee

Opening times Clubs and sessions

Our aim is to continue to seek funding to enable us to continue to open for the community and to be able to offer a facility to the wider community.

Evening sessions are from 6.30 till 8.30pm on a Monday (aged 10 to 14years) Tuesday (aged 11 and over young people with additional needs)

Junior club on a Wednesday 6pm till 8pm

Friday drop in 6.30 till 9 (aged 11 to 25 years)

Saturday drop in 1pm till 4pm. (aged 11 to 25years)

We open during all school holidays from 12 till 4pm

All staff are DBS checked, have training in safeguarding, first aid trained and participate in any other relevant training need.

Funding applied for and in place from August 2022 -

Tudor Trust finished

Reaching communities National Lottery funding. November 2021 to November 2024, £69,382 over 3 years towards your Open Access Sessions, the sessions will see 2 x youth workers delivering the project. The fund will also allow us to employ a long serving volunteer to work alongside the youth workers, with the option of working his/her way up the ranks, fulfilling our succession policy plan. The fund also funds materials, running costs and consultancy costs, which will enable YPM to deliver a well-managed project. As part of the project we set out some long-term and short-term outcomes which will enable us to successfully guide and support young people with long term future, goals, and achievements. This project started in March and is successful as we are seeing over 150 young people per week at the drop in sessions.

Burnthouse wind farm October 2022 to October 2023 £4,000 holiday drop in for salary and promotion of the service.

Donations from 1st September 2022 to 31st August 2023

Caldwell Lodge free spend January 2023 £650.00

March boxing club charity fundraising event free spend £1252.62

Mrs C Becket a donation of £100 free spend the money has allowed us to purchase plants for the garden.

March committee for children's charity 30/03/23 free spend £803.26

MJS construction yearly donation of £1,000 this fund will support a drop in and a holiday program

Hall hire and office space

We continue to promote the centre as a facility to hire even though things have changed. The money raised through this provision goes back into the centre and sustains the running costs which helps provide a suitable and well managed centre for the community. Other organisations are using the facility to promote their groups and provide a service to young people in our community. The Kite Trust and a dance group are regular users and Terence Higgins trust also attend our sessions and deliver sexual health awareness workshops.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

Building and maintenance

Over the years we have rented some space out to Cambridgeshire County Council, we have now reduced some of the space they work from, and we are going to use the space for education purposes. The area needed some building and maintenance work, but this should be completed before the start of term September 2023.

All other areas are fit for purpose and well maintained.

Young people

YPM had been opening its doors to around 180 young people per week the young people are attending drop-in sessions, clubs, dance, young carers group, school, LGBT groups and bands.

Volunteers

YPM structures its work around volunteers, we encourage as many young people to volunteer as possible with the view of taking on more active roles in and around the centre and out in the community. The volunteers normally start the process of volunteering at junior club then work their way up to delivering and running other sessions with older members. All volunteers have inhouse training and external training, Health and safety, food hygiene, first aid, safeguarding and youth work training. We normally introduce and work with around 10 to 15 volunteers per year. We encourage all volunteers the opportunity to climb the ladder here at YPM and to be able to develop life chances for other employment prospects.

Staff

Managers Sarah Housley-Stott and Jayne Manders currently run the centre including the daily running and all other sessions, we have recently employed other members of staff and given 2 volunteers employed roles.

We have also enrolled an HR person to work alongside managers she is updating policies and procedures and providing YPM with knowledge and HR support to build a more robust structure within the organisation.

Policies

All policies have been reviewed and updated.

DBS checks are all up to date.

The trustee's information on any charity register is up to date.

Finance

No finance issues Tania Hudson is our finance accountant and we are overseen by Whittings LLP Accountants.

Trustees

The trustees have been meeting 6 to 8 times a year and have held the AGM they support staff, volunteers, and young people. The trustees are very committed and reliable and always fulfil their duties at YPM.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The trustees feel that an amount of £40,000 in general reserve would be sufficient to enable the charity to continue the current level of activities for 6 months.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006 .

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.
Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES' RESPONSIBILITIES STATEMENT


The Trustees (who are also directors of Young People March Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 11 March 2024 and signed on their behalf by:


.....
Miss N L McCullough, Secretary

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2023.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Whitings LLP

Dated: *19/08/2024*

B Beech ACA

WHITINGS LLP

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	5,676	29,471	-	35,147	25,464
Charitable activities	3	6,168	-	-	6,168	9,439
Other trading activities	4	184,598	-	-	184,598	97,516
Investments	5	1,280	-	-	1,280	38
TOTAL INCOME AND ENDOWMENTS		197,722	29,471	-	227,193	132,457
EXPENDITURE ON:						
Charitable activities:						
Direct costs		106,636	23,765	-	130,401	93,236
Governance costs		2,248	-	-	2,248	650
Other charitable activities		(131)	-	-	(131)	-
TOTAL EXPENDITURE		108,753	23,765	-	132,518	93,886
NET INCOME BEFORE TRANSFERS		88,969	5,706	-	94,675	38,571
Transfers between Funds	14	5,733	(252)	(5,481)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		94,702	5,454	(5,481)	94,675	38,571
NET MOVEMENT IN FUNDS		94,702	5,454	(5,481)	94,675	38,571
RECONCILIATION OF FUNDS:						
Total funds brought forward		166,177	3,384	197,334	366,895	328,324
TOTAL FUNDS CARRIED FORWARD		260,879	8,838	191,853	461,570	366,895

The notes on pages 12 to 22 form part of these financial statements.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Total funds 2023 £	Total funds 2022 £
GROSS INCOME IN THE REPORTING PERIOD		227,193	132,457
Less: Total expenditure		132,518	93,886
NET (EXPENDITURE)/INCOME FOR THE FINANCIAL YEAR		<u>94,675</u>	<u>38,571</u>

The notes on pages 12 to 22 form part of these financial statements.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)
REGISTERED NUMBER: 05819026

BALANCE SHEET
AS AT 31 AUGUST 2023

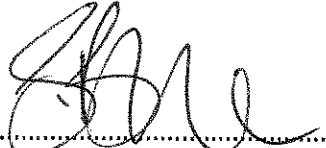
	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	11		220,992		214,449
CURRENT ASSETS					
Stocks		537		536	
Debtors	12	9,648		4,172	
Cash at bank and in hand		244,689		160,294	
		<u>254,874</u>		<u>165,002</u>	
CREDITORS: amounts falling due within one year	13	(14,296)		(12,556)	
NET CURRENT ASSETS			240,578		152,446
NET ASSETS			<u>461,570</u>		<u>366,895</u>
CHARITY FUNDS					
Endowment funds	14		191,853		197,334
Restricted funds	14		8,838		3,384
Unrestricted funds	14		260,879		166,177
TOTAL FUNDS			<u>461,570</u>		<u>366,895</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 11 March 2024 and signed on their behalf, by:



Mrs S G Brown, Chair

The notes on pages 12 to 22 form part of these financial statements.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young People March Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 50 years straight line
Plant & machinery	- 3 to 20 years straight line

1.6 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	5,676	29,471	-	35,147	25,464
<i>Total 2022</i>	3,038	22,426	-	25,464	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Coffee bar sales	6,168	-	-	6,168	5,987
Outreach Youth Clubs	-	-	-	-	3,452
	6,168	-	-	6,168	9,439
<i>Total 2022</i>	9,440	-	-	9,440	

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. FUNDRAISING INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Room hire, catering and rents receivable	184,598	-	-	184,598	97,516
<i>Total 2022</i>	97,516	-	-	97,516	

5. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank deposit interest	1,280	-	-	1,280	38
<i>Total 2022</i>	38	-	-	38	

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. DIRECT COSTS

	Centre £	Total 2023 £	Total 2022 £
Activity consumables	1,933	1,933	2,698
Rates, light and heat	6,129	6,129	5,168
Repairs and maintenance	9,973	9,973	4,771
Coffee bar and catering purchases	4,933	4,933	3,881
Staff and volunteer training	700	700	730
Finance management fees	3,000	3,000	3,730
Printing, postage and telephone	3,142	3,142	934
Insurances	3,089	3,089	2,293
Sundries	1,838	1,838	1,095
Wages and salaries	80,871	80,871	56,316
Depreciation and adjustments on disposals	13,559	13,559	10,122
Subtotal	<u>129,167</u>	<u>129,167</u>	<u>91,738</u>
Other direct costs	(1)	(1)	-
	<u>129,166</u>	<u>129,166</u>	<u>91,738</u>
<i>Total 2022</i>	<u>91,738</u>	<u>91,738</u>	

7. SUPPORT COSTS

	Centre £	Total 2023 £	Total 2022 £
Sundries	<u>1,104</u>	<u>1,104</u>	<u>-</u>

During the year ended 31 August 2023, the company incurred the following Governance costs:

£NIL (2022 - £NIL) included within the table above in respect of Centre.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

8. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent Examiner's remuneration	700	-	-	700	650
Accountancy fees	1,338	-	-	1,338	1,498
Fees re professional services	210	-	-	210	-
	<u>2,248</u>	<u>-</u>	<u>-</u>	<u>2,248</u>	<u>2,148</u>

9. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets: - owned by the charity	13,552	10,122
Independent examiner's remuneration	<u>700</u>	<u>650</u>

During the year, no Trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

10. STAFF COSTS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	<u>80,871</u>	<u>56,316</u>

The average number of persons employed by the company during the year was as follows:

	2023 No.	2022 No.
Centre manager	2	2
Youth workers	8	5
	<u>10</u>	<u>7</u>

No employee received remuneration amounting to more than £60,000 in either year.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Total £
Cost			
At 1 September 2022	274,070	62,477	336,547
Additions	-	20,102	20,102
Disposals	-	(2,780)	(2,780)
At 31 August 2023	<u>274,070</u>	<u>79,799</u>	<u>353,869</u>
Depreciation			
At 1 September 2022	76,736	45,362	122,098
Charge for the year	5,481	8,071	13,552
On disposals	-	(2,773)	(2,773)
At 31 August 2023	<u>82,217</u>	<u>50,660</u>	<u>132,877</u>
Net book value			
At 31 August 2023	<u>191,853</u>	<u>29,139</u>	<u>220,992</u>
At 31 August 2022	<u>197,334</u>	<u>17,115</u>	<u>214,449</u>

12. DEBTORS

	2023 £	2022 £
Trade debtors	3,486	-
Prepayments and accrued income	6,162	4,172
	<u>9,648</u>	<u>4,172</u>

13. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,127	8,103
Other taxation and social security	660	493
Accruals and deferred income	5,509	3,960
	<u>14,296</u>	<u>12,556</u>

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
Unrestricted funds					
General Funds - all funds	166,177	197,722	(108,753)	5,733	260,879
Endowment funds					
Endowment Funds - all funds	197,334	-	-	(5,481)	191,853
Restricted funds					
Cambs community foundation	-	4,000	(3,495)	(66)	439
Tudor Trust for Outreach worker	1,539	-	(1,218)	-	321
Reaching Communities Lottery funding	1,845	25,471	(19,052)	(186)	8,078
	3,384	29,471	(23,765)	(252)	8,838
Total of funds	366,895	227,193	(132,518)	-	461,570

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
General Funds - all funds	122,437	110,031	(71,886)	5,595	166,177
Endowment Funds - all funds	202,815	-	-	(5,481)	197,334
Restricted funds					
Community Reach Fund for Manea Youth Club	-	500	(432)	(68)	-
Healthy Fenland for Saturday drop-in	712	-	(712)	-	-
Tudor Trust for Outreach worker	1,548	4,667	(4,676)	-	1,539
Tudor Trust Wellbeing grant	12	-	(12)	-	-
Cambs Police for Friday drop-in	800	-	(800)	-	-
Reaching Communities Lottery funding	-	17,259	(15,368)	(46)	1,845
	3,072	22,426	(22,000)	(114)	3,384

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2023 £
General funds	166,177	197,722	(108,753)	5,733	260,879
Endowment funds	197,334	-	-	(5,481)	191,853
Restricted funds	3,384	29,471	(23,765)	(252)	8,838
	366,895	227,193	(132,518)	-	461,570

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
General funds	122,437	110,031	(71,886)	5,595	166,177
Endowment funds	202,815	-	-	(5,481)	197,334
Restricted funds	3,072	22,426	(22,000)	(114)	3,384
	<u>328,324</u>	<u>132,457</u>	<u>(93,886)</u>	<u>-</u>	<u>366,895</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Tangible fixed assets	29,139	-	191,853	220,992
Current assets	246,036	8,838	-	254,874
Creditors due within one year	(14,296)	-	-	(14,296)
	<u>260,879</u>	<u>8,838</u>	<u>191,853</u>	<u>461,570</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £
Tangible fixed assets	17,116	-	197,334	214,450
Current assets	161,618	3,384	-	165,002
Creditors due within one year	(12,557)	-	-	(12,557)
	<u>166,177</u>	<u>3,384</u>	<u>197,334</u>	<u>366,895</u>

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

16. CONTINGENT LIABILITIES

An interest free loan of £30,000 was received from Fenland District Council in Spring 1998, repayments were suspended after one year and a further loan of £5,000 was received in 1998-99 on the same terms. Following informal discussions with officers at Fenland District Council the trustees have taken the decision to reclassify the loan as a contingent liability as, in the Trustees opinion, repayment will not be pursued by the Council unless there is a fundamental change in the charity's circumstances.

17. RELATED PARTY TRANSACTIONS

The trustees consider themselves to be the sole related parties of the charity. No transactions have been undertaken with related parties in the current or previous year.

