

Registered number: 05819026
Charity number: 1120556

YOUNG PEOPLE MARCH LTD

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

Whitings LLP
Chartered Accountants & Business Advisers
The Old School House
Dartford Road
March
Cambs
PE15 8AE

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

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YOUNG PEOPLE MARCH LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

Mr S G Brown, Chair
Mrs A Woods, Trustee
Miss N L McCullough, Secretary
Mr L Siddons, Treasurer
Mrs P Hicks, Trustee
Miss L Kelly, Vice Chair

Company registered number

05819026

Charity registered number

1120556

Registered office

The Centre, City Road, March, Cambs, PE15 9LS

Company secretary

Miss N L McCullough

Accountants

Whitings LLP, The Old School House, Dartford Road, March, Cambs, PE15 8AE

Bankers

National Westminster Bank Plc, 18 Broad Street, March, Cambs, PE15 8TN

YOUNG PEOPLE MARCH LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the financial statements of the company for the 1 September 2021 to 31 August 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Mission statement

Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and smooth their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training and social lives so that they are better equipped to take an active role in all aspects of their community.

The business that we provide is a youth provision for all young people in March and the surrounding areas. We deliver a constant and well managed service for young people aged between 7 to 25 years old in the community. With essential funding YPM aims to develop and continue to provide essential needs for the development of young people and their provision for future life chances and opportunities.

Objectives

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Achievements and performance

a. REVIEW OF ACTIVITIES

MANAGERS' REPORT

YPM is now operating as before the pandemic with the sessions and drop-in sessions running as before. Managers Sarah and Jayne continue to run the Centre striving to source funding and keep track of finances to maintain and deliver sessions for all young people aged 7 to 25 years. Delivering projects and providing a space for groups to deliver support within the wider community, this includes working with young people not in mainstream education, young people lacking social skills and low self-esteem, young people with disabilities but are independent. We offer support and deliver projects that help support mental health, we continue to promote healthy lifestyle projects, sports, and fitness, we have information and resources to be able to help the homeless and we provide support and guidance to help young people with employability. We are a C card pick up point and administration point, this contributes to the reduction of sexual health issues and teenage pregnancies in the area.

We offer a facility to the wider community, this has allowed us to offer people the opportunity to participate in dance, kickboxing, band practice, workshops for young carers, sessions for LGBT groups, and youth offending teams. The community can access our open space multi use sports court, which is accessible at any time unless organised sessions are taking place. We have a nice relaxing garden courtyard where young people and staff can relax and enjoy the wildlife and plants.

We have seen an increase in new members attending sessions, our clubs and drop in attendance has not decreased in any way and we are still supporting as many, if not more, young people each week. We are also seeing a lot of looked after children attending, children in foster care and in residential homes.

We have introduced a booking in system, which allows us to regulate numbers of attendees.

Alternative Education has proved to be a good success, we have not bid yet for any referrals as Tutor Doctor has been receiving the referrals and YPM have been hosting the young people, we offer the facility and staff to work alongside the tutors and young people. The young people attend YPM daily until they can be placed in a mainstream school. YPM provides softer learning, such as confidence building, life skills, health and wellbeing, sports and art and crafts.

The alternative education provider, which we are now part of, will hopefully provide our regular income replacing the training venue hire pre pandemic. The daily events at YPM provide funds that go back into the facility for the benefit of all young people locally. The changes to YPM delivery and service over the last year has enabled trustees and staff to look at and focus more on our mission and aims which is to guide and support young people in their daily lives, which is now being seen through daily educational needs for young people.

We continuously strive to look at ways to develop the centre, the young people, and the provisions that we provide. We are the only youth provision locally that provides such a varied constant program of activities and which has done since 1995, proving that there is a need for this service in Fenland.

YOUNG PEOPLE MARCH LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

AGM

We held our annual general meeting on the 17th February 2022, election of committee -

Sean Brown is Chair

Laura Kelly is Vice Chair

Liam Siddons is Treasurer

Natalie McCullough is Secretary

Penny Hicks trustee

Alison Woods trustee

Sarah Housley- Stott and Jayne Manders are still managing the centre and supervising the staff and volunteers.

We employ 7 members of staff and have 8 regular volunteers.

Opening times Clubs and sessions

Our aim is to continue to seek funding to enable us to continue to open daily for the community and to be able to offer a facility to the wider community.

we would like to continue to open from the hours of 9 till 5 Monday to Thursday and Fridays 9am till 2.30.

Evening sessions from 6.30 till 9pm on a Monday, Tuesday, and Friday

Junior club on a Wednesday 6pm till 8pm

Saturday drop in 1pm till 4pm.

We open during all school holidays from 12 till 4pm.

All staff are DBS checked, have training in safeguarding, first aid trained and participate in any other relevant training need.

We have introduced a different group on a Tuesday evening 6.45 till 8.45 instead of it just being a drop in we have opened the sessions to young people who are disabled but independent, this has been very successful with around 15 young people attending weekly. We had been approached by many parents and carers looking at what we offered for their children, at the time we couldn't offer any such session. Locally there was nothing for their children to attend so our Tuesday drop-in has been tailored to suit low level disabled children.

Unfortunately YPM has had to withdraw its youth club in Manea as the session each week was getting difficult to deliver with certain factors impacting the smooth delivery, this included staff, the facility being dated, the young people who attended from the village and the staff having to travel to and from for the sessions. This has freed up more time and staff at YPM and has allowed us to focus on the development of our YPM sessions.

Funding applied for and in place from August 2021 -

Tudor Trust awarded £14,000 to be spent over 3 years. The grant was to employ an outreach worker at YPM, this fund finishes at the end of October 22.

Reaching Communities National Lottery funding. We were informed on 15/07/2021 that we had been successful with the application for the lottery funding, £69,382 over 3 years towards your Open Access Sessions, the sessions will see 2 x youth workers delivering the project. The fund will also allow us to employ a long serving volunteer to work alongside the youth workers, with the option of working his/her way up the ranks, fulfilling our succession policy plan. The fund also funds materials, running costs and consultancy costs, which will enable YPM to deliver a well-managed project. As part of the project, we set out some long-term and short-term outcomes which will enable us to successfully guide and support young people with long term futures, goals, and achievements. This project started in March and is successful as we are seeing over 150 young people per week at the drop in sessions.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Burnthouse wind farm applied for and waiting a decision (holiday drop in sessions)
Community Reach fund for Manea £500
Donations in 2021 to 2022
March town cricket club £400 free spend
Shaftsbury court social club £300 free spend
March squash club £200 free spend
Prodedge construction £400 free spend
Mrs C Becket a donation of £100 free spend the money has allowed us to purchase plants for the garden.
MJS construction yearly donation of £1,000 this fund will support a drop in and a holiday program.

Hall hire and office space

We continue to promote the centre as a facility to hire even though things have changed. The money raised through this provision goes back into the centre and sustains the running costs which helps provide a suitable and well managed centre for the community. Other organisations are using the facility to promote their groups and provide a service to young people in our community. The Kite Trust and a dance group are regular users and Terence Higgins trust also attend our sessions and deliver sexual health awareness workshops.

Building and maintenance

Building and maintenance is reviewed regular to reduce any health and safety issues. Trustees and staff work together to keep the building maintained especially as the building is now getting very old and in need of more maintenance. Risk assessments are reviewed regularly.

We have replaced the hall doors and we have had some work done on the heating to maintain the heat in the main hall, this will help when hiring the hall as it can be very cold in the winter.

Young people

YPM had been opening its doors to around 150 young people per week. The young people are attending drop-in sessions, clubs, dance, young carers group, schools, and being schooled here at YPM, LGBT groups and bands. We are looking to build this client base up again in the future but at present we have introduced a booking in system, which will allow us to keep numbers entering the building at a safe requirement level. The young people that attend know what is expected of them, they know that YPM is their building, so they respect it and each other.

Volunteers

YPM structures its work around volunteers, we encourage as many young people to volunteer as possible with the view of taking on more active roles in and around the centre and out in the community. The volunteers normally start the process of volunteering at junior club then work their way up to delivering and running other sessions with older members. All volunteers have inhouse training and external training, Health and safety, food hygiene, first aid and youth work. In the past we have worked with around 10 to 15 volunteers per year, but these figures are decreasing as we now have less people showing interest in participating in volunteering. As an organisation we have introduced a succession plan which staff and volunteers are aware of, it gives them the opportunity and knowledge of how they can climb the ladder here at YPM to be able to develop life chances and make YPM more sustainable. The staff and volunteers are aware of the staff handbook and know about policies and procedures.

Staff

Managers Sarah Housley-Stott and Jayne Manders currently run the centre with session workers and our newest recruit outreach worker Billy Griffiths, Billy is responsible for developing new groups with hard to reach young people and to engage with young people to promote new skills and confidences to build on self-esteem. Our newest member of YPM staff David Ketteringham has come through the ranks from a volunteer and now we have employed him thanks to the Reaching Communities fund. He is an active youth worker working on the drop-in sessions with other youth workers and senior staff. Managers and staff at YPM make as many links as possible with other organisations, this enables us to participate in new and different projects and gets us involved in things in the wider community.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

Policies

All policies have been reviewed and updated.

The trustees have reviewed our constitution to see if it still meets our goals and objectives and nothing needs updating.

DBS checks are all up to date or are being processed.

The trustee's information on any charity register is up to date.

Finance

No finance issues Tania Hudson is our finance accountant and we are overseen by Whittings LLP Accountants.

Trustees

The trustees have met 4 times this year and have held the AGM they support staff, volunteers, and young people. The trustees are very committed and reliable and always fulfil their duties at YPM.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The trustees feel that an amount of £40,000 in general reserve would be sufficient to enable the charity to continue the current level of activities for 6 months.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006 .

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

YOUNG PEOPLE MARCH LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.

Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

YOUNG PEOPLE MARCH LTD
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Young People March Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 30/12/22 and signed on their behalf by:


.....
Miss N L McCullough, Secretary

YOUNG PEOPLE MARCH LTD
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2022.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 09/01/2022

B Beech ACA

WHITINGS LLP
Chartered Accountants

YOUNG PEOPLE MARCH LTD
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	3,038	22,426	-	25,464	30,030
Charitable activities	3	9,439	-	-	9,439	17,629
Other trading activities	4	97,516	-	-	97,516	41,322
Investments	5	38	-	-	38	-
TOTAL INCOME AND ENDOWMENTS		110,031	22,426	-	132,457	88,981
EXPENDITURE ON:						
Charitable activities:						
Direct costs		71,236	22,000	-	93,236	72,815
Governance costs		650	-	-	650	1,173
TOTAL EXPENDITURE		71,886	22,000	-	93,886	73,988
NET INCOME BEFORE TRANSFERS		38,145	426	-	38,571	14,993
Transfers between Funds	13	5,595	(114)	(5,481)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		43,740	312	(5,481)	38,571	14,993
NET MOVEMENT IN FUNDS		43,740	312	(5,481)	38,571	14,993
RECONCILIATION OF FUNDS:						
Total funds brought forward		122,437	3,072	202,815	328,324	313,331
TOTAL FUNDS CARRIED FORWARD		166,177	3,384	197,334	366,895	328,324

The notes on pages 13 to 22 form part of these financial statements.

YOUNG PEOPLE MARCH LTD
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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Total funds 2022 £	Total funds 2021 £
GROSS INCOME IN THE REPORTING PERIOD		132,457	88,981
Less: Total expenditure		93,886	80,651
NET (EXPENDITURE)/INCOME FOR THE FINANCIAL YEAR		<u>38,571</u>	<u>14,993</u>

The notes on pages 13 to 22 form part of these financial statements.

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)
REGISTERED NUMBER: 05819026

BALANCE SHEET
AS AT 31 AUGUST 2022


	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		214,449		223,881
CURRENT ASSETS					
Stocks		536		366	
Debtors	11	4,172		11,874	
Cash at bank and in hand		160,294		97,801	
		<u>165,002</u>		<u>110,041</u>	
CREDITORS: amounts falling due within one year	12	(12,556)		(5,598)	
NET CURRENT ASSETS			<u>152,446</u>		<u>104,443</u>
NET ASSETS			<u>366,895</u>		<u>328,324</u>
CHARITY FUNDS					
Endowment funds	13		197,334		202,815
Restricted funds	13		3,384		3,072
Unrestricted funds	13		166,177		122,437
TOTAL FUNDS			<u>366,895</u>		<u>328,324</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 30/12/22 and signed on their behalf, by:


.....
Mr S G Brown, Chair

The notes on pages 13 to 22 form part of these financial statements.

YOUNG PEOPLE MARCH LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young People March Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

YOUNG PEOPLE MARCH LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 50 years straight line
Plant & machinery	- 3 to 20 years straight line

1.6 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

YOUNG PEOPLE MARCH LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	3,038	22,426	-	25,464	11,322
FDC grant re Covid-19	-	-	-	-	18,708
Total donations and legacies	3,038	22,426	-	25,464	30,030
<i>Total 2021</i>	<i>20,935</i>	<i>9,095</i>	<i>-</i>	<i>30,030</i>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Coffee bar sales	5,987	-	-	5,987	2,081
Outreach Youth Clubs	3,452	-	-	3,452	286
Government grant - CJRS	-	-	-	-	15,262
Total	9,439	-	-	9,439	17,629
<i>Total 2021</i>	<i>17,629</i>	<i>-</i>	<i>-</i>	<i>17,629</i>	

YOUNG PEOPLE MARCH LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

4. FUNDRAISING INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Room hire, catering and rents receivable	97,516	-	-	97,516	41,322
<i>Total 2021</i>	41,322	-	-	41,322	

5. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank deposit interest	38	-	-	38	-

6. DIRECT COSTS

	Centre £	Total 2022 £	Total 2021 £
Activity consumables	2,698	2,698	2,282
Rates, light and heat	5,168	5,168	4,867
Repairs and maintenance	4,771	4,771	2,608
Coffee bar and catering purchases	3,881	3,881	1,472
Staff and volunteer training	730	730	230
Finance management fees	3,730	3,730	3,775
Printing, postage and telephone	934	934	1,375
Insurances	2,293	2,293	3,177
Sundries	1,095	1,095	1,207
Wages and salaries	56,316	56,316	41,633
Depreciation and adjustments on disposals	10,122	10,122	10,189
	91,738	91,738	72,815
<i>Total 2021</i>	72,815	72,815	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

7. GOVERNANCE COSTS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total funds 2022 £	Total funds 2021 £
Independent Examiner's remuneration	650	-	-	650	640
Accountancy fees	1,498	-	-	1,498	533
	<u>2,148</u>	<u>-</u>	<u>-</u>	<u>2,148</u>	<u>1,173</u>

8. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets: - owned by the charity	10,122	10,188
Independent examiner's remuneration	<u>650</u>	<u>640</u>

During the year, no Trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

9. STAFF COSTS

Staff costs were as follows:

	2022 £	2021 £
Wages and salaries	<u>56,316</u>	<u>41,633</u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	2021 No.
Centre manager	2	2
Youth workers	<u>5</u>	<u>3</u>
	<u>7</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
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10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Total £
Cost			
At 1 September 2021	274,070	61,787	335,857
Additions	-	690	690
At 31 August 2022	<u>274,070</u>	<u>62,477</u>	<u>336,547</u>
Depreciation			
At 1 September 2021	71,255	40,721	111,976
Charge for the year	5,481	4,641	10,122
At 31 August 2022	<u>76,736</u>	<u>45,362</u>	<u>122,098</u>
Net book value			
At 31 August 2022	<u>197,334</u>	<u>17,115</u>	<u>214,449</u>
At 31 August 2021	<u>202,815</u>	<u>21,066</u>	<u>223,881</u>

11. DEBTORS

	2022 £	2021 £
Trade debtors	-	8,120
Prepayments and accrued income	4,172	3,754
	<u>4,172</u>	<u>11,874</u>

12. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	8,103	3,458
Other taxation and social security	493	299
Accruals and deferred income	3,960	1,841
	<u>12,556</u>	<u>5,598</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
Unrestricted funds					
General Funds - all funds	122,437	110,031	(71,886)	5,595	166,177
Endowment funds					
Endowment Funds - all funds	202,815	-	-	(5,481)	197,334
Restricted funds					
Community Reach Fund for Manea Youth Club	-	500	(432)	(68)	-
Healthy Fenland for Saturday drop-in	712	-	(712)	-	-
Tudor Trust for Outreach worker	1,548	4,667	(4,676)	-	1,539
Tudor Trust Wellbeing grant	12	-	(12)	-	-
Cambs Police for Friday drop-in	800	-	(800)	-	-
Reaching Communities Lottery funding	-	17,259	(15,368)	(46)	1,845
	3,072	22,426	(22,000)	(114)	3,384
Total of funds	328,324	132,457	(93,886)	-	366,895

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2021 £</i>
General Funds - all funds	97,707	79,886	(65,460)	10,304	122,437
Endowment Funds - all funds	208,296	-	-	(5,481)	202,815
Restricted funds					
CCF for Covid funding	131	-	(121)	(10)	-
Healthy Fenland for Saturday drop-in	2,275	-	(1,534)	(29)	712
Tudor Trust for Outreach worker	4,922	-	(3,375)	-	1,547
Covid 10/Reform project	-	5,220	(1,869)	(3,351)	-
Tudor Trust Wellbeing grant	-	2,000	(554)	(1,433)	13
Cambs Police for Friday drop-in	-	1,875	(1,075)	-	800
	<u>7,328</u>	<u>9,095</u>	<u>(8,528)</u>	<u>(4,823)</u>	<u>3,072</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2022 £
General funds	122,437	110,031	(71,886)	5,595	166,177
Endowment funds	202,815	-	-	(5,481)	197,334
Restricted funds	3,072	22,426	(22,000)	(114)	3,384
	<u>328,324</u>	<u>132,457</u>	<u>(93,886)</u>	<u>-</u>	<u>366,895</u>

YOUNG PEOPLE MARCH LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

13. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2021 £</i>
General funds	97,707	79,886	(65,460)	10,304	122,437
Endowment funds	208,296	-	-	(5,481)	202,815
Restricted funds	7,328	9,095	(8,528)	(4,823)	3,072
	<u>313,331</u>	<u>88,981</u>	<u>(73,988)</u>	<u>-</u>	<u>328,324</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Endowment funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	17,116	-	197,334	214,450
Current assets	161,618	3,384	-	165,002
Creditors due within one year	(12,557)	-	-	(12,557)
	<u>166,177</u>	<u>3,384</u>	<u>197,334</u>	<u>366,895</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Endowment funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	21,067	-	202,815	223,886
Current assets	106,968	3,072	-	110,044
Creditors due within one year	(5,598)	-	-	(5,598)
	<u>122,437</u>	<u>3,072</u>	<u>202,815</u>	<u>328,324</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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15. CONTINGENT LIABILITIES

An interest free loan of £30,000 was received from Fenland District Council in Spring 1998, repayments were suspended after one year and a further loan of £5,000 was received in 1998-99 on the same terms. Following informal discussions with officers at Fenland District Council the trustees have taken the decision to reclassify the loan as a contingent liability as, in the Trustees opinion, repayment will not be pursued by the Council unless there is a fundamental change in the charity's circumstances.

16. RELATED PARTY TRANSACTIONS

The trustees consider themselves to be the sole related parties of the charity. No transactions have been undertaken with related parties in the current or previous year.