

YOUNG PEOPLE MARCH LTD

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Whitings LLP
Chartered Accountants
The Old School House
Dartford Road
March
Cambs
PE15 8AE

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

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YOUNG PEOPLE MARCH LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees

Mr S G Brown, Chair
Mrs A Woods, Trustee
Miss N L McCullough, Secretary
Mr L Siddons, Treasurer
Mrs P Hicks, Trustee
Miss L Kelly, Vice Chair

Company registered number

05819026

Charity registered number

1120556

Registered office

The Centre, City Road, March, Cambs, PE15 9LS

Company secretary

Miss N L McCullough

Accountants

Whitings LLP, The Old School House, Dartford Road, March, Cambs, PE15 8AE

Bankers

National Westminster Bank Plc, 18 Broad Street, March, Cambs, PE15 8TN

YOUNG PEOPLE MARCH LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the financial statements of the company for the 1 September 2020 to 31 August 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Mission statement

Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and smooth their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training and social lives so that they are better equipped to take an active role in all aspects of their community.

The business that we provide is a youth provision for all young people in March and the surrounding areas. We deliver a constant and well managed service for young people aged between 7 to 25 years old in the community. With essential funding YPM aims to develop and continue to provide essential needs for the development of young people and their provision for future life chances and opportunities.

Objectives

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

Achievements and performance

a. REVIEW OF ACTIVITIES

MANAGERS' REPORT

YPM has had a different year this year due to the pandemic, we have had spells where we have had to close our doors, and unfortunately, we were unable to work remotely. The pandemic has taught us that we need to change and adapt ways of working if such issues arise again. Since returning to the Centre things have returned to normal and sessions and clubs are now continuing. Managers Sarah and Jayne continue to run the Centre striving to source funding and keep track of finances to maintain and deliver sessions for all young people aged 7 to 25 years. Delivering projects and providing a space for groups to deliver support within the

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

wider community this includes working with young people not in mainstream education, young people lacking social skills and low self-esteem, including projects that reduce mental health issues. We continue to promote healthy lifestyle projects, sports, and fitness, we have helped the homeless and helped young people with employability. We are a C card pick up point and administration point, this contributes to the reduction of sexual health issues and teenage pregnancies in the area.

We offer a facility to the wider community, this has allowed us to offer people the opportunity to participate in dance, kickboxing, band practice, workshops for young carers, sessions for LGBT groups, and youth offending teams. The community can access our open space multi use sports court, which is accessible at any time unless organised sessions are taking place.

We have seen an increase in new members attending sessions, our clubs and drop in attendance has not decreased in any way. We are still supporting as many, if not more, young people each week. We have introduced a booking in system, which allows us to regulate numbers of attendees. Within the sessions we have been able to support young people who have struggled with issues due to the isolation caused through the pandemic, we have encouraged the young people to participate in support groups and socialising to reduce any mental health issues.

Unfortunately, when the pandemic struck, we completely lost all our daily income usually raised through hall hire, the income raised through this contributes to running costs and managers' salaries to run the centre. Thankfully we were able to apply for the local government Covid grants which has helped us financially to keep the Centre open. Facilitators of booking and hall hire are now doing training and meetings remotely.

Last year managers started a process enabling YPM to become an Alternative Education Provider, YPM as an organisation was assessed and are now in the directory of Alternative Education Providers. This means YPM can bid for referrals and if successful young people can attend daily until they can be placed in a mainstream school. We have been tendering for joint bids with Tutor Doctor another company in the directory and this has been very successful, we have been able to offer education, and softer learning activities to young people of all school ages.

The alternative education will hopefully be our regular income now in place of the bookings through hall hire. The changes to YPM delivery and service over the last year has enabled trustees and staff to look at and focus more on our mission and aims which is to guide and support young people in their daily lives, which now is being seen through daily educational needs for young people.

AGM

We held our annual general meeting on the 25th January 2021 election of committee

Sean Brown is Chair

Laura Kelly is Vice chair

Liam Siddons is Treasurer

Natalie McCullough is Secretary

Sarah Housley-Stott and Jayne Manders are still managing the centre and supervising the staff and volunteers.

Opening times Clubs and sessions

Our aim is to continue to seek funding to enable us to continue to open daily for the community and for hall hire to people who deliver young people's activities/workshops, we would like to continue to offer an advice service to all young people from the hours of 9 till 5 Monday to Thursday and Fridays 9am till 2.30. Including our evening sessions from 6.30 till 9pm on a Monday, Tuesday, and Friday with junior club on a Wednesday 6pm till 8pm and Saturday drop in 1pm till 4pm. We also wish to continue to seek funding to continue running and supporting youth sessions in rural villages and towns such as Manea which in the past has proved very successful.

Funding applied for and in place

Coronavirus Community Fund of £776 to provide small group sessions for 35 isolated young people aged 9-12 years. The sessions will focus on discussions around their feelings and worries about the past situation and the current one. We received this fund 22/07/2020 and we completed and finished monitoring this on the 14/09/2020.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

Healthy Fenland Fund We received a grant from The Healthy Fenland Fund, a charitable fund managed by Cambridgeshire Community Foundation we received a grant of £2,275 to run an existing Saturday open access session for 140 young people aged 11 to 19 years living in March and the surrounding areas. In the past we have seen many different young people use these sessions and gain new skills, confidences and self esteem. The grant will supplied materials, staff salary and volunteer uniforms . The project will be delivered from September 2020 and finish the end of September 2021

Police and Crime Commisioners Youth and Charity Fund we received £1,875 to deliver a Friday evening drop in session to young people aged 11 to 19 years living in March and surrounding areas. These sessions are delivered at an essential time as this is when young people are most vulnerable and most likely to take risks which result in offending. Like other funds this was put on hold while we were not open due to Covid, so the sessions have been carried over so the project will be finished in October 2021.

Tudor Trust awarded £14,000 to be spent over 3 years. The grant is to employ an outreach worker at YPM, recently YPM introduced a succession plan so this grant meets all YPM aims and initiatives. We have employed a young man who originally was a in crisis as a child he then became known to our team, we engaged him in activities and then when he was old enough he became a volunteer. Billy has worked his way up and is now our outreach worker. So far he has set up new groups with young people who lack confidence, he has run workshops with junior schools, he is responsible for the newsletter which is distributed to partners and prospective partners. He has worked in the villages. He is updating the website regularly and he is learning to apply for funding. Billy will also be responsible for helping run holiday drop in sessions. Billy has already secured £100 for materials for his new project working with young people to form a new youth council. We are now in our second year of this grant and due to Covid we have seen projects stop, we are now getting back to delivering sessions and thanks to Tudor Trust we are able to continue sessions with the outreach worker. Tudor Trust also awarded YPM with a wellbeing grant for £2,000 the aim of the grant was to set up an area for trustees, staff, volunteers and members to take time out, relax, support and talk to each other in a quiet calming place. YPM staff have created this area in the courtyard where the project enabled staff to purchase flowers, plants, clean the courtyard floor, provide seating, cratfs the children can make and display in the garden, and tools to keep the areas maintained.

Reaching Communities National Lottery funding we were informed on the 15 July 2021 that we have been successful with the application for the lottery, £69,382 over 3 years towards your Open Access Sessions, the sessions will see 2 youth workers delivering the project. The fund will also allow us to employ a long serving volunteer to work alongside the youth workers, with the option of working his/her way up the ranks, fulfilling our succession policy plan. The fund also funds materials, running costs and consultancy costs, which will enable YPM to deliver a well-managed project. As part of the project we set out some long-term and short-term outcomes which will enable us to successfully guide and support young people with long term future, goals, and achievements.

Covid fund Big Lottery Reform project £5,220.00 01/10/2020 originally received for open access sessions to provide youth worker to deliver a drop in after the first lockdown and admin costs. Unfortunately, we have had to submit changes for this fund as we could not spend it on salary as we had to close again due to another lockdown. We resubmitted a budget for equipment and materials, the changes were accepted, and we were able to purchase new computers for the computer suite and lots of materials and equipment for the clubs and sessions, for when we reopened.

Donations in 2020 and 2021

Churches Together awarded us a donation of £180.34, there was no stipulation on spending this fund, but the donation was spent on sports equipment.

Caldwell Lodge donation £250 received 01/12/2020 free spend to be spent on materials and resources

Province of Cambs charity care and relief donation £250 received 09/12/2020 free spend to be spent on materials and resources.

Mrs C Becket a donation of £100 free spend the young people were asked if there was anything, they would like to improve their time at the centre, and they agreed on a music speaker.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

March Lions charity sleigh donation £256.00 27/01/2021 free spend, spent on sports equipment.
Match funding from Provincial Grand Lodge Cambs 07/12/2020 to match donations totalling £500 made from Province and Caldwell Lodge free spend.
MJS construction Christmas party collection a donation of £577.30 was collected by staff from MJS this donation is being spent on PPE materials and equipment.
MJS Construction yearly donation of £1,000 managers sent out letters to local businesses asking for their support to sponsor sessions at YPM. Mr Saxby business owner of MJS kindly agreed to donate.
We also received local regional grants during Covid and staff were able to be furloughed.

Hall hire and office space

We continue to promote the centre as a facility to hire even though things have changed. The money raised through this provision goes back into the centre and sustains the running costs which helps provide a suitable and well managed centre for the community.

Building and maintenance

Building and maintenance is reviewed regular to reduce any health and safety issues. Trustees and staff work together to keep the building maintained especially as the building is now getting very old and in need of more maintenance. Risk assessment are reviewed regularly.

Young people

YPM had been opening its doors to around 150 young people per week the young people are attending drop-in sessions, clubs, dance, young carers group, schools, and being schooled here at YPM, LGBT groups and bands. We are looking to build this client base up again in the future but at present and we have introduced a booking in system, which will allow us to keep numbers entering the building at a safe requirement level.

Volunteers

YPM structures its work around volunteers, we encourage as many young people to volunteer as possible with the view of taking on more active roles in and around the centre and out in the community. The volunteers normally start the process of volunteering at junior club then work their way up to delivering and running other sessions with older members. All volunteers have inhouse training and external training, Health and safety, food hygiene, first aid and youth work. We like to introduce around 10 to 15 volunteers per year including adults and young people. As an organisation we have introduced a succession plan which staff and volunteers are aware of it gives them the opportunity and knowledge of how they can climb the ladder here at YPM to be able to develop life chances and make YPM more sustainable. The staff and volunteers are aware of the staff handbook and know about policies and procedures.

We continuously strive to look at ways to develop the centre, the young people, and the provisions that we provide. We are the only youth provision locally that provides such a varied constant program of activities and which has done since 1995, proving that there is a need for this service in Fenland.

Staff

Managers Sarah Housley-Stott and Jayne Manders currently run the centre with session workers and our newest recruit outreach worker Billy Griffiths, Billy is responsible for developing new groups with hard to reach young people and to engage with young people to promote new skills and confidences to build on self-esteem. Managers and staff at YPM make as many links as possible with other organisations, this enables us to participate in new and different projects and gets us involved in things in the wider community.

Policies

All policies have been reviewed and updated.

The trustees have reviewed our constitution to see if it still meets our goals and objectives and nothing needs updating.

DBS checks are all up to date or are being processed.

The trustee's information on any charity register is up to date.

Finance

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

No finance issues

Trustees

The trustees have been in close contact with the staff and volunteers during Covid and have offered as much support if needed. The trustees attend meetings at least 5 times per year. They will now be getting back to face to face meetings.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The trustees feel that an amount of £30,000 in general reserve would be sufficient to enable the charity to continue the current level of activities for 6 months.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006 .

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.
Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

TRUSTEES' RESPONSIBILITIES STATEMENT


The Trustees (who are also directors of Young People March Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18/11/2021 and signed on their behalf by:


.....
Miss N L McCullough, Secretary

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2021.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *M. Hayden*
M N Hayden CA

Dated: *24-11-2021*

WHITINGS LLP
Chartered Accountants
March

YOUNG PEOPLE MARCH LTD
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	20,935	9,095	-	30,030	20,194
Charitable activities	3	17,629	-	-	17,629	20,216
Other trading activities	4	41,322	-	-	41,322	37,969
TOTAL INCOME AND ENDOWMENTS		79,886	9,095	-	88,981	78,379
EXPENDITURE ON:						
Charitable activities:						
Direct costs		64,287	8,528	-	72,815	71,111
Governance costs		1,173	-	-	1,173	2,466
TOTAL EXPENDITURE		65,460	8,528	-	73,988	73,577
NET INCOME BEFORE TRANSFERS		14,426	567	-	14,993	4,802
Transfers between Funds	12	10,304	(4,823)	(5,481)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		24,730	(4,256)	(5,481)	14,993	4,802
NET MOVEMENT IN FUNDS		24,730	(4,256)	(5,481)	14,993	4,802
RECONCILIATION OF FUNDS:						
Total funds brought forward		97,707	7,328	208,296	313,331	308,529
TOTAL FUNDS CARRIED FORWARD		122,437	3,072	202,815	328,324	313,331

The notes on pages 12 to 20 form part of these financial statements.

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**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Total funds 2021 £	Total funds 2020 £
GROSS INCOME IN THE REPORTING PERIOD		88,981	78,379
Less: Total expenditure		73,988	80,651
NET (EXPENDITURE)/INCOME FOR THE FINANCIAL YEAR		<u>14,993</u>	<u>4,802</u>

The notes on pages 12 to 20 form part of these financial statements.

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REGISTERED NUMBER: 05819026

BALANCE SHEET
AS AT 31 AUGUST 2021

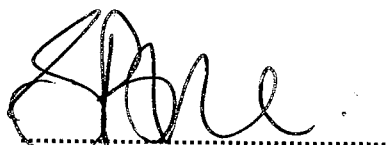
	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	9		223,881		229,323
CURRENT ASSETS					
Stocks		365		115	
Debtors	10	11,875		6,311	
Cash at bank and in hand		97,801		83,273	
		<u>110,041</u>		<u>89,699</u>	
CREDITORS: amounts falling due within one year	11	(5,598)		(5,691)	
NET CURRENT ASSETS			<u>104,443</u>		<u>84,008</u>
NET ASSETS			<u>328,324</u>		<u>313,331</u>
CHARITY FUNDS					
Endowment funds	12		202,815		208,296
Restricted funds	12		3,072		7,328
Unrestricted funds	12		<u>122,437</u>		<u>97,707</u>
TOTAL FUNDS			<u>328,324</u>		<u>313,331</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 18-11-2021 and signed on their behalf, by:



Mr S G Brown, Chair

The notes on pages 12 to 20 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young People March Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 50 years straight line
Plant & machinery	- 3 to 20 years straight line

1.6 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	2,227	9,095	-	11,322	10,194
FDC grant re Covid-19	18,708	-	-	18,708	10,000
Total donations and legacies	20,935	9,095	-	30,030	20,194
Total 2020	12,476	7,718	-	20,194	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Coffee bar sales	2,081	-	-	2,081	2,306
Outreach Youth Clubs	286	-	-	286	4,208
Government grant - CJRS	15,262	-	-	15,262	13,702
Total	17,629	-	-	17,629	20,216
Total 2020	20,216	-	-	20,216	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. FUNDRAISING INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Room hire, catering and rents receivable	41,322	-	-	41,322	37,969
<i>Total 2020</i>	37,969	-	-	37,969	

5. DIRECT COSTS

	Centre £	Total 2021 £	Total 2020 £
Activity consumables	2,282	2,282	1,841
Rates, light and heat	4,867	4,867	5,627
Repairs and maintenance	2,608	2,608	6,076
Coffee bar and catering purchases	1,472	1,472	1,676
Staff and volunteer training	230	230	292
Finance management fees	3,775	3,775	4,480
Printing, postage and telephone	1,375	1,375	823
Insurances	3,177	3,177	2,704
Sundries	1,207	1,207	466
Wages and salaries	41,633	41,633	37,718
Depreciation and adjustments on disposals	10,189	10,189	9,428
	72,815	72,815	71,131
<i>Total 2020</i>	71,131	71,131	

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**NOTES TO THE FINANCIAL STATEMENTS
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6. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent Examiner's remuneration	640	-	-	640	640
Accountancy fees	533	-	-	533	1,806
	<u>1,173</u>	<u>-</u>	<u>-</u>	<u>1,173</u>	<u>2,446</u>

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: - owned by the charity	10,188	9,276
Independent examiner's remuneration	640	640
	<u>10,828</u>	<u>9,916</u>

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

8. STAFF COSTS

Staff costs were as follows:

	2021 £	2020 £
Wages and salaries	41,633	37,718
	<u>41,633</u>	<u>37,718</u>

The average number of persons employed by the company during the year was as follows:

	2021 No.	2020 No.
Centre manager	2	2
Youth workers	3	4
	<u>5</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Total £
Cost			
At 1 September 2020	274,070	57,360	331,430
Additions	-	4,747	4,747
Disposals	-	(320)	(320)
At 31 August 2021	<u>274,070</u>	<u>61,787</u>	<u>335,857</u>
Depreciation			
At 1 September 2020	65,774	36,333	102,107
Charge for the year	5,481	4,707	10,188
On disposals	-	(319)	(319)
At 31 August 2021	<u>71,255</u>	<u>40,721</u>	<u>111,976</u>
Net book value			
At 31 August 2021	<u>202,815</u>	<u>21,066</u>	<u>223,881</u>
At 31 August 2020	<u>208,296</u>	<u>21,027</u>	<u>229,323</u>

10. DEBTORS

	2021 £	2020 £
Trade debtors	8,121	502
Other debtors	-	18
Prepayments and accrued income	3,754	5,791
	<u>11,875</u>	<u>6,311</u>

11. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	3,458	2,355
Other taxation and social security	299	636
Accruals and deferred income	1,841	2,700
	<u>5,598</u>	<u>5,691</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2021 £
Unrestricted funds					
General Funds - all funds	97,707	79,886	(65,460)	10,304	122,437
Endowment funds					
Endowment Funds - all funds	208,296	-	-	(5,481)	202,815
Restricted funds					
CCF for Covid funding	131	-	(121)	(10)	-
Healy Fenland for Saturday drop-in	2,275	-	(1,534)	(29)	712
Tudor Trust for Outreach worker	4,922	-	(3,375)	-	1,547
Covid 10/Reform project	-	5,220	(1,869)	(3,351)	-
Tudor Trust Wellbeing grant	-	2,000	(554)	(1,433)	13
Cambs Police for Friday drop-in	-	1,875	(1,075)	-	800
	7,328	9,095	(8,528)	(4,823)	3,072
Total of funds	313,331	88,981	(73,988)	-	328,324

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

12. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2020 £</i>
General Funds - all funds	91,315	70,661	(69,759)	5,490	97,707
Endowment Funds - all funds	213,777	-	-	(5,481)	208,296
Restricted funds					
CCF for Covid funding	-	776	(636)	(9)	131
Healty Fenland for Saturday drop-in	-	2,275	-	-	2,275
Tudor Trust for Outreach worker	2,712	4,667	(2,457)	-	4,922
High Sheriff & #iwill fund for Friday drop-in	725	-	(725)	-	-
	3,437	7,718	(3,818)	(9)	7,328

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 September 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2021 £</i>
General funds	97,707	79,886	(65,460)	10,304	122,437
Endowment funds	208,296	-	-	(5,481)	202,815
Restricted funds	7,328	9,095	(8,528)	(4,823)	3,072
	313,331	88,981	(73,988)	-	328,324

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2020 £</i>
General funds	91,315	70,661	(69,759)	5,490	97,707
Endowment funds	213,777	-	-	(5,481)	208,296
Restricted funds	3,437	7,718	(3,818)	(9)	7,328
	308,529	78,379	(73,577)	-	313,331

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	21,067	-	202,815	223,882
Current assets	106,968	3,072	-	110,040
Creditors due within one year	(5,598)	-	-	(5,598)
	<u>122,437</u>	<u>3,072</u>	<u>202,815</u>	<u>328,324</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	21,027	-	208,296	229,323
Current assets	82,371	7,328	-	89,699
Creditors due within one year	(5,691)	-	-	(5,691)
	<u>97,707</u>	<u>7,328</u>	<u>208,296</u>	<u>313,331</u>

14. CONTINGENT LIABILITIES

An interest free loan of £30,000 was received from Fenland District Council in Spring 1998, repayments were suspended after one year and a further loan of £5,000 was received in 1998-99 on the same terms. Following informal discussions with officers at Fenland District Council the trustees have taken the decision to reclassify the loan as a contingent liability as, in the Trustees opinion, repayment will not be pursued by the Council unless there is a fundamental change in the charity's circumstances.

15. RELATED PARTY TRANSACTIONS

The trustees consider themselves to be the sole related parties of the charity. No transactions have been undertaken with related parties in the current or previous year.