

YOUNG PEOPLE MARCH LTD

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Whiting & Partners
Chartered Accountants & Business Advisers
The Old School House
Dartford Road
March
Cambs
PE15 8AE

YOUNG PEOPLE MARCH LTD
(A company limited by guarantee)

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YOUNG PEOPLE MARCH LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020**

Trustees

Mr S G Brown, Chair
Mrs A Woods, Trustee
Miss N L McCullough, Secretary
Mr L Siddons, Treasurer
Mrs P Hicks, Trustee
Miss L Kelly, Vice Chair (appointed 13 January 2020)

Company registered number

05819026

Charity registered number

1120556

Registered office

The Centre, City Road, March, Cambs, PE15 9LS

Company secretary

Miss N L McCullough

Accountants

Whiting & Partners, The Old School House, Dartford Road, March, Cambs, PE15 8AE

Bankers

National Westminster Bank Plc, 18 Broad Street, March, Cambs, PE15 8TN

YOUNG PEOPLE MARCH LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of the company for the 1 September 2019 to 31 August 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

In planning our activities for the year we kept in mind both our own charitable aims and objectives, outlined above, together with their integration into the wider framework of providing charitable public benefit. The latter is reviewed having regard to the Charity Commission guidance on public benefit relating to Section 4(6) of the Charities Act 2006 and the Charities (Accounts and Reports) Regulations 2008.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Mission statement

Our goal is to provide a safe and cared for environment in which ALL young people of the area can access positive experiences to enrich and smooth their successful transition from child to adulthood. We work hard to offer opportunities and guidance that will enhance and structure young people's education, training and social lives so that they are better equipped to take an active role in all aspects of their community.

Objectives

To provide young people with opportunities to raise aspirations and provide essential diversionary and development activities for children and young people, we are the only youth centre in the town and there is a great need for this service. To build on provision and expand workforce to suit capacity of work.

Achievements and performance

a. REVIEW OF ACTIVITIES

MANAGERS' REPORT

Over the past year YPM has been extremely busy in most areas of its work. This has included sourcing funding to maintain and deliver sessions for all young people aged 7 to 25 years, delivering projects and providing a space for groups to deliver support within the wider community that include working with young people not in mainstream education, young people lacking social skills and with low self-esteem and projects that reduce mental health issues. We have promoted healthy lifestyle projects, sports and fitness, we have helped the homeless and helped young people with employability. We are a C card pick up point and administration point, this contributes to the reduction of sexual health issues and teenage pregnancies in the area.

We offer a community facility to the wider community, this has allowed us to offer people the opportunity to participate in dance, band practice, workshops for young carers, sessions for LGBT groups and youth offending teams. The community can access our open space multi use sports court, which is accessible at any time unless organised sessions are taking place.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

This year has been a very challenging year due to Covid, we closed our doors on March 20th 2020, managers and staff were furloughed and members and clients were informed. Unfortunately, we were unable to do any face to face work with young people. The managers frequently checked the building, post, and emails. Managers also kept in touch with the trustees, staff and volunteers checking on everyone's wellbeing and informing them of any changes locally. Managers had regular updates from the local council ensuring that when we could open, we had everything in place to operate safely. During all of August we offered small group sessions to young people from junior club and especially to those transitioning to senior school. The aim of the sessions was to build confidence and talk about experiences positive and negative. These sessions proved to be so beneficial to all the young people who have attended. We also have opened our Monday drop in which is gradually picking up more members. We are planning to resume normal opening times and sessions when government guidelines allow.

YPM has been entered into Alternative Education directory, managers have been working alongside the AEP team to get all the relevant documents and processes ready for YPM to become a provider, staff from YPM will be able to support young people not actively in mainstream school and give them the support to help them stay engaged.

Laura Kelly who was employed by YPM for many years has now left as an employee, she has now been appointed as a trustee of YPM, her input and knowledge will be very welcome.

We held our annual general meeting on the 25 January 2021 and election of committee -

Sean Brown is Chair

Laura Kelly is Vice Chair

Liam Siddons is Treasurer

Natalie McCullough is Secretary

Sarah Housley-Stott and Jayne Manders are still managing the centre and supervising the staff and volunteers.

Opening times Clubs and sessions

Our aim is to continue to seek funding to enable us to continue to open daily for the community and for hall hire, we would like to continue to offer an advice service to all young people from the hours of 9 till 5 Monday to Thursday and Fridays 9am till 2.30. Including our evening sessions from 6.30 till 9pm on a Monday, Tuesday, and Friday with junior club on a Wednesday 6pm till 8pm and Saturday drop in 1pm till 4pm. We also wish to continue to seek funding to continue running and supporting youth sessions in rural villages and towns such as Manea which in the past has proved very successful.

Funding applied for and in place

Coronavirus Community Fund of £776 to provide small group sessions for 35 isolated young people aged 9-12 years. The sessions focused on discussions around their feelings and worries about the past situation and the current one.

Healthy Fenland Fund. We received a grant from The Healthy Fenland Fund, a charitable fund managed by Cambridgeshire Community Foundation we received a grant of £2,275 to run an existing Saturday open access session for 140 young people aged 11 to 19 years living in March and the surrounding areas. In the past we have seen many different young people use these sessions and gain new skills, confidence and self esteem. The grant will supply materials, staff salary and volunteer uniforms. The project will be delivered in September 2020 and finish the end of September 2021.

Tudor Trust awarded £14,000 to be spent over 3 years. The grant is to employ an outreach worker at YPM, recently YPM introduced a succession plan so this grant meets all YPM aims and initiatives. We have employed a young man who originally was in crisis as a child he then became known to our team, we engaged him in activities and then when he was old enough he became a volunteer. Billy has worked his way up and is now our outreach worker. So far he has set up new groups with young people who lack confidence, he has run workshops with junior schools, he is responsible for the newsletter which is distributed to partners and prospective partners. He has worked in the villages. He is updating the website regularly and he is learning funding, Billy will also be responsible for helping run holiday drop in session. Billy has already secured £100 for materials for his new project working with young people to form a new youth council. We are now in our second year of this grant and due to Covid we have seen projects stop, we are now getting back to delivering sessions

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

and thanks to Tudor Trust we are able to continue sessions with the outreach worker.

Before lock down an application was sent to Reaching Communities (Big Lottery) we were about to go to panel with the application but everything was put on hold, we were not working face to face or supporting any young people at the start so we could not apply for any Covid support. We have now applied for a grant to seek funds to support our sessions until we know what decisions Reaching Communities will make.

Donations in 2019 and 2020

March Committee for Children's Charities we very gratefully received a donation of £750 in January 2020.
The Cadwell Lodge donated £250 in February 2020
The Meridian Lodge donated £250 in February 2020
St Johns church donated £25.00 in February 2020
Manea parish council donated £200 towards bat and bug boxes for the Manea youth club.
MJS Construction donated £1,000 in August 2020

YPM received the government community grant of £10,000 and staff have been furloughed through the government CJRS scheme.

Hall hire and office space

We continue to promote the centre as a facility to hire, bookings through hall hire have diminished so far but we are looking at ways to fill in the gaps. The money raised through this provision goes back into the centre and sustains the running costs which helps provide a suitable and well managed centre for the community.

Building and maintenance

Building and maintenance is reviewed regular to reduce any health and safety issues. Trustees and staff work together to keep the building maintained especially as the building is now getting very old and in need of more maintenance. Risk assessment are reviewed regularly.

Young people

YPM had been opening its doors to around 230 young people per week. The young people are attending drop-in sessions, clubs, dance, young carers group, schools, and being schooled here at YPM, LGBT groups and bands. We are looking to build this client base up again in the future but at present and we have introduced a booking in system, which will allow us to keep numbers entering the building at a safe level.

Volunteers

YPM structures its work around volunteers, we encourage as many young people to volunteer as possible with the view of taking on more active roles in and around the Centre and out in the community. The volunteers normally start the process of volunteering at junior club then work their way up to delivering and running other sessions with older members. All volunteers have inhouse training and external training, health and safety, food hygiene, first aid and youth work. We like to introduce around 10 to 15 volunteers per year including adults and young people. As an organisation we have introduced a succession plan which staff and volunteers are aware of. It gives them the opportunity and knowledge of how they can climb the ladder here at YPM to be able to develop life chances and make YPM more sustainable. The staff and volunteers are aware of the staff handbook and know about policies and procedures.

We continuously strive to look at ways to develop the Centre, the young people, and the provisions that we provide. We are the only youth provision locally that provides such a varied constant program of activities and which has done since 1995, proving that there is a need for this service in Fenland.

Policies

All policies have been reviewed and updated.

The trustees have reviewed our constitution to see if it still meets our goals and objectives and nothing needs updating.

DBS checks are all up to date or are being processed.

The trustees' information on any charity register is up to date.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

Staff

Managers Sarah Housley-Stott and Jayne Manders currently run the centre with session workers and our newest recruit outreach worker Billy Griffiths, Billy is responsible for developing new groups with hard to reach young people and to engage with young people to promote new skills and confidences to build on self-esteem.

Finance

No finance issues

Trustees

The trustees have been in close contact with the staff and volunteers during Covid and have offered as much support if needed. Meetings have been online, and managers have been in touch with trustees through email and telephone communications.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; for this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The trustees feel that an amount of £30,000 in general reserve would be sufficient to enable the charity to continue the current level of activities for 6 months.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006 .

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity number 1120556

The principal object of the company is to provide and assist in the provision of facilities, in particular for the benefit of young people aged 7 to 25 years, in March and surrounding areas. To provide a facility for recreation or other activities with the purpose of improving conditions and quality of young people's lives in and around the Centre and in the community.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Under those Articles, the Trustees are elected at the AGM to serve a period of 1 year.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees and managers meet regularly and work together to a high standard. Minutes are logged and any matters arising dealt with by the respective person or persons.

Day to day running and administration is the responsibility of the Centre Managers with full support from the trustees if needed.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 AUGUST 2020

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Young People March Ltd for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 26/2/2021 and signed on their behalf by:


.....
Miss N L McCullough, Secretary

YOUNG PEOPLE MARCH LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG PEOPLE MARCH LTD (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2020.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *M. Haydon - Whiting & Partners*
M N Haydon CA

Dated: 4-3-2021

WHITING & PARTNERS
Chartered Accountants & Business Advisers
March

YOUNG PEOPLE MARCH LTD
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	2	12,476	7,718	-	20,194	9,222
Charitable activities	3	20,216	-	-	20,216	9,653
Other trading activities	4	37,969	-	-	37,969	45,070
TOTAL INCOME AND ENDOWMENTS		70,661	7,718	-	78,379	63,945
EXPENDITURE ON:						
Charitable activities:						
Direct costs		67,293	3,818	-	71,111	74,569
Governance costs		2,466	-	-	2,466	3,180
TOTAL EXPENDITURE		69,759	3,818	-	73,577	77,749
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		902	3,900	-	4,802	(13,804)
Transfers between Funds	12	5,490	(9)	(5,481)	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		6,392	3,891	(5,481)	4,802	(13,804)
NET MOVEMENT IN FUNDS		6,392	3,891	(5,481)	4,802	(13,804)
RECONCILIATION OF FUNDS:						
Total funds brought forward		91,315	3,437	213,777	308,529	322,333
TOTAL FUNDS CARRIED FORWARD		97,707	7,328	208,296	313,331	308,529

The notes on pages 12 to 21 form part of these financial statements.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Total funds 2020 £	Total funds 2019 £
GROSS INCOME IN THE REPORTING PERIOD		78,379	63,943
Less: Total expenditure		73,577	80,651
NET (EXPENDITURE)/INCOME FOR THE FINANCIAL YEAR		<u>4,802</u>	<u>(13,805)</u>

The notes on pages 12 to 21 form part of these financial statements.

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REGISTERED NUMBER: 05819026

BALANCE SHEET
AS AT 31 AUGUST 2020

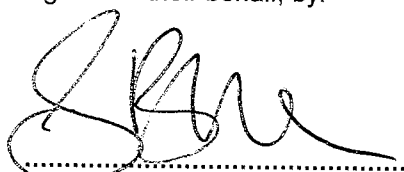
	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	9		229,323		238,750
CURRENT ASSETS					
Stocks		115		115	
Debtors	10	6,311		4,436	
Cash at bank and in hand		83,273		70,248	
			89,699	74,799	
CREDITORS: amounts falling due within one year	11	(5,691)		(5,020)	
NET CURRENT ASSETS			84,008		69,779
NET ASSETS			313,331		308,529
CHARITY FUNDS					
Endowment funds	12		208,296		213,777
Restricted funds	12		7,328		3,437
Unrestricted funds	12		97,707		91,315
TOTAL FUNDS			313,331		308,529

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 26/2/2021 and signed on their behalf, by:


Mrs S G Brown, Chair

The notes on pages 12 to 21 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Young People March Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

All assets costing more than £100 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 50 years straight line
Plant & machinery	- 3 to 20 years straight line

1.6 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES (continued)

1.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	2,476	7,718	-	10,194	9,222
FDC grant re Covid-19	10,000	-	-	10,000	-
Total donations and legacies	12,476	7,718	-	20,194	9,222
Total 2019	1,556	7,666	-	9,222	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Coffee bar sales	2,306	-	-	2,306	4,276
Outreach Youth Clubs	4,208	-	-	4,208	5,377
Government grant - CJRS	13,702	-	-	13,702	-
Total	20,216	-	-	20,216	9,653
Total 2019	9,653	-	-	9,653	

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**NOTES TO THE FINANCIAL STATEMENTS
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4. FUNDRAISING INCOME

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Room hire, catering and rents receivable	37,969	-	-	37,969	45,070
<i>Total 2019</i>	45,070	-	-	45,070	

5. DIRECT COSTS

	Centre £	Total 2020 £	Total 2019 £
Activity consumables	1,841	1,841	1,274
Rates, light and heat	5,627	5,627	5,403
Repairs and maintenance	6,076	6,076	4,138
Coffee bar and catering purchases	1,676	1,676	2,672
Staff and volunteer training	292	292	639
Finance management fees	4,480	4,480	5,110
Printing, postage and telephone	823	823	1,571
Insurances	2,704	2,704	2,926
Sundries	466	466	1,688
Wages and salaries	37,718	37,718	39,707
Depreciation and adjustments on disposals	9,428	9,428	9,438
Subtotal	71,131	71,131	74,566
Other direct costs	-	-	1
	71,131	71,131	74,567
<i>Total 2019</i>	74,566	74,566	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

6. GOVERNANCE COSTS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Independent Examiner's remuneration	640	-	-	640	635
Accountancy fees	1,806	-	-	1,806	2,547
	<u>2,446</u>	<u>-</u>	<u>-</u>	<u>2,446</u>	<u>3,182</u>

7. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets:		
- owned by the charity	9,276	9,438
Independent examiner's remuneration	640	635
	<u>9,916</u>	<u>10,073</u>

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

8. STAFF COSTS

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	37,718	39,707

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Centre manager	2	2
Youth workers	4	4
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant & machinery £	Total £
Cost			
At 1 September 2019	274,070	58,126	332,196
Disposals	-	(768)	(768)
At 31 August 2020	<u>274,070</u>	<u>57,358</u>	<u>331,428</u>
Depreciation			
At 1 September 2019	60,293	33,153	93,446
Charge for the year	5,481	3,795	9,276
On disposals	-	(617)	(617)
At 31 August 2020	<u>65,774</u>	<u>36,331</u>	<u>102,105</u>
Net book value			
At 31 August 2020	<u>208,296</u>	<u>21,027</u>	<u>229,323</u>
At 31 August 2019	<u>213,777</u>	<u>24,973</u>	<u>238,750</u>

10. DEBTORS

	2020 £	2019 £
Trade debtors	502	356
Other debtors	18	18
Prepayments and accrued income	5,791	4,062
	<u>6,311</u>	<u>4,436</u>

11. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,355	1,942
Other taxation and social security	636	-
Accruals and deferred income	2,700	3,078
	<u>5,691</u>	<u>5,020</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Unrestricted funds					
General Funds - all funds	91,315	70,661	(69,759)	5,490	97,707
Endowment funds					
Endowment Funds - all funds	213,777	-	-	(5,481)	208,296
Restricted funds					
CCF for Covid funding	-	776	(636)	(9)	131
Healty Fenland for Saturday drop-in	-	2,275	-	-	2,275
Tudor Trust for Outreach worker	2,712	4,667	(2,457)	-	4,922
High Sheriff & #iwill fund for Friday drop-in	725	-	(725)	-	-
	3,437	7,718	(3,818)	(9)	7,328
Total of funds	308,529	78,379	(73,577)	-	313,331

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 September 2018 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2019 £
General Funds - all funds	99,886	56,277	(70,623)	5,774	91,314
Endowment Funds - all funds	219,258	-	-	(5,481)	213,777
Restricted funds					
Santander for Tuesday drop-in	234	-	(234)	-	-
Burnt house wind farm for sports and healthy living	-	1,000	(1,000)	-	-
Tudor Trust for Outreach worker	-	4,666	(1,684)	(270)	2,712
High Sheriff & #iwill fund for Friday drop- in	-	2,000	(1,275)	-	725
Larkfleet Homes for Saturday drop-in	2,955	-	(2,932)	(23)	-
	<u>3,189</u>	<u>7,666</u>	<u>(7,125)</u>	<u>(293)</u>	<u>3,437</u>

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
General funds	91,315	70,661	(69,759)	5,490	97,707
Endowment funds	213,777	-	-	(5,481)	208,296
Restricted funds	3,437	7,718	(3,818)	(9)	7,328
	<u>308,529</u>	<u>78,379</u>	<u>(73,577)</u>	<u>-</u>	<u>313,331</u>

YOUNG PEOPLE MARCH LTD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2019 £</i>
General funds	99,886	56,277	(70,623)	5,774	91,314
Endowment funds	219,258	-	-	(5,481)	213,777
Restricted funds	3,189	7,666	(7,125)	(293)	3,437
	<u>322,333</u>	<u>63,943</u>	<u>(77,748)</u>	<u>-</u>	<u>308,528</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	21,027	-	208,296	229,323
Current assets	82,371	7,328	-	89,699
Creditors due within one year	(5,691)	-	-	(5,691)
	<u>97,707</u>	<u>7,328</u>	<u>208,296</u>	<u>313,331</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Endowment funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	24,973	-	213,777	238,750
Current assets	71,360	3,437	-	74,799
Creditors due within one year	(5,019)	-	-	(5,018)
	<u>91,314</u>	<u>3,437</u>	<u>213,777</u>	<u>308,528</u>

YOUNG PEOPLE MARCH LTD
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NOTES TO THE FINANCIAL STATEMENTS
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14. CONTINGENT LIABILITIES

An interest free loan of £30,000 was received from Fenland District Council in Spring 1998, repayments were suspended after one year and a further loan of £5,000 was received in 1998-99 on the same terms. Following informal discussions with officers at Fenland District Council the trustees have taken the decision to reclassify the loan as a contingent liability as, in the Trustees opinion, repayment will not be pursued by the Council unless there is a fundamental change in the charity's circumstances.

15. RELATED PARTY TRANSACTIONS

The trustees consider themselves to be the sole related parties of the charity. No transactions have been undertaken with related parties in the current or previous year.