

MADINA EDUCATION TRUST

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2024

MADINA EDUCATION TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 JULY 2024

| | |
|-----------------------------|---|
| Trustees | Azmal Hussain Badrul Islam Khan Halim Uddin Mohammed Abdul Mumith Aftab Miah Shahin Uddin Mohammed Muhidul Hussain Mohammed Sharif Uddin |
| Charity Number | 1120516 |
| Company Number | 05499251 |
| Registered Office | Madina House Walsall Street Wednesbury WS10 9EL |
| Independent Examiner | Monzur Sumon MA, FCCA, ACA, CTA Abacus tax Consultants Ltd, Chartered Accountants The Colmore Building, 20 Colmore Circus Birmingham B4 6AT |

MADINA EDUCATION TRUST

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MADINA EDUCATION TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024 .

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The objectives of the trust are the advancement of education in the United Kingdom and elsewhere; the furthering of education and training; to provide facilities as required for the provision of education; the fostering promotion and increasing the interest of the public in education; pursuing other charitable purposes as the trustees shall think fit.

Achievement and Performance

The Charity has successfully expanded its activities for education classes in the current financial year. Various classes have been running successfully throughout the period under review.

Structure, Governance and Management

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles the initial subscribers to the Memorandum are the first Trustees of the Charity. One third of the Trustees must retire at each AGM subject to reappointment by the members.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Azmal Hussain
Badrul Islam Khan
Halim Uddin
Mohammed Abdul Mumith
Aftab Miah
Shahin Uddin
Mohammed Muhidul Hussain
Mohammed Sharif Uddin

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Madina Education Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustee and signed on its behalf by:

Azmal Hussain
Trustee

Date : 26 June 2025

MADINA EDUCATION TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 JULY 2024

Independent Examiner's Report to the Trustees of Madina Education Trust

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 July 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Monzur Sumon MA, FCCA, ACA, CTA

Date: 26 June 2025

MADINA EDUCATION TRUST**STATEMENT OF FINANCIAL ACTIVITIES**

FOR THE YEAR ENDED 31 JULY 2024

| Recommended categories by activity | Notes | Unrestricted funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|--------------|-------------------------------------|-----------------------------------|-----------------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 2 | 157,969.00 | 157,969.00 | 155,119.00 |
| Investments | 3 | 21,450.00 | 21,450.00 | 19,800.00 |
| Total | | 179,419.00 | 179,419.00 | 174,919.00 |
| Expenditure on: | | | | |
| Charitable activities | 4 | 148,096.00 | 148,096.00 | 108,399.00 |
| Total | | 148,096.00 | 148,096.00 | 108,399.00 |
| Net income/(expenditure) | | 31,323.00 | 31,323.00 | 66,520.00 |
| Net movement in funds | | 31,323.00 | 31,323.00 | 66,520.00 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 481,387.00 | 481,387.00 | 414,867.00 |
| Total funds carried forward | | 512,710.00 | 512,710.00 | 481,387.00 |

MADINA EDUCATION TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 JULY 2024

| Recommended categories by activity | Notes | Total Funds 2024 £ | Total Funds 2023 £ |
|--|-------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 685,614.00 | 685,614.00 |
| Total fixed assets | | 685,614.00 | 685,614.00 |
| Current assets | | | |
| Cash at bank and in hand | 7 | 36,680.00 | 43,981.00 |
| Total current assets | | 36,680.00 | 43,981.00 |
| Creditors: amounts falling due within one year | 8 | 136.00 | (892.00) |
| Net current assets/(liabilities) | | 36,544.00 | 44,873.00 |
| Total assets less current liabilities | | 722,158.00 | 730,487.00 |
| Creditors: amounts falling due after one year | 9 | 209,450.00 | 249,100.00 |
| Total net assets or liabilities | | 512,708.00 | 481,387.00 |
| Funds of the Charity | | | |
| Unrestricted funds | 10 | 512,710.00 | 481,387.00 |
| Restricted income funds | 10 | - | - |
| Endowment funds | 10 | - | - |
| Total funds | | 512,710.00 | 481,387.00 |

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 June 2025 and signed on its behalf by:

Azmal Hussain
Trustee
Date : 26 June 2025

MADINA EDUCATION TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

2. Income from Donations and Legacies

| Analysis | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|---------------------------|--------------------|-------------------|-------------------|
| | £ | £ | £ |
| Admissions - Student fees | 105,040.00 | 105,040.00 | 92,478.00 |
| Donation and gifts | 52,929.00 | 52,929.00 | 62,641.00 |
| | 157,969.00 | 157,969.00 | 155,119.00 |

3. Income from Investments

| Analysis | Unrestricted funds | Total funds 2024 | Total funds 2023 |
|---------------------------|--------------------|------------------|------------------|
| | £ | £ | £ |
| Rental and leasing income | 21,450.00 | 21,450.00 | 19,800.00 |
| | 21,450.00 | 21,450.00 | 19,800.00 |

4. Expenditure on Charitable Activities

| | Total funds 2024 | Total funds 2023 |
|---------------------------|-------------------|-------------------|
| Analysis | £ | £ |
| Support worker | 23,269.00 | 17,309.00 |
| Rates and water | 320.00 | 370.00 |
| Light and heat | 8,476.00 | 9,269.00 |
| Repairs and Maintenance | 7,084.00 | 1,192.00 |
| Cleaning | 518.00 | 266.00 |
| Pensions | 164.00 | 55.00 |
| Telephone | 887.00 | 1,247.00 |
| Other office costs | 311.00 | 96.00 |
| Equipment expensed | 15,851.00 | 3,970.00 |
| Insurance | 2,791.00 | 2,545.00 |
| Grants paid | - | 202.00 |
| Employee costs | 86,833.00 | 69,809.00 |
| Donations | - | 500.00 |
| Advertising and marketing | 540.00 | 490.00 |
| Printing and stationery | 130.00 | 216.00 |
| Support Costs | 922.00 | 863.00 |
| | 148,096.00 | 108,399.00 |

5. Support Costs

| | Total funds 2024 | Total funds 2023 |
|------------------------------|------------------|------------------|
| Analysis | £ | £ |
| Governance Costs | | |
| Bank Charges | 195.00 | 154.00 |
| Other legal and professional | 227.00 | 209.00 |
| Accountants fees | 500.00 | 500.00 |
| | 922.00 | 863.00 |

6. Tangible Fixed Assets

| | Freehold Land & Buildings | Fixtures & Fittings |
|------------------------------|---------------------------|---------------------|
| | £ | £ |
| 6.1 Cost or valuation | | |
| At 01 August 2023 | 685,614.00 | 83,410.00 |
| Additions | - | - |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 July 2024 | 685,614.00 | 83,410.00 |

6.2 Depreciation and impairments

| | | |
|---------------------|---|------------------|
| At 01 August 2023 | - | 83,410.00 |
| Charge for the year | - | - |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 31 July 2024 | - | 83,410.00 |

6.3 Net book value

| | | |
|-------------------|-------------------|---|
| At 01 August 2023 | 685,614.00 | - |
| At 31 July 2024 | 685,614.00 | - |

7. Cash at bank and in hand

| | Total funds 2024 | Total funds 2023 |
|--------------------------|-------------------------|-------------------------|
| | £ | £ |
| Cash at bank and in hand | 36,680.00 | 43,981.00 |
| | 36,680.00 | 43,981.00 |

8. Creditors: Amounts falling due within one year

| | Total funds 2024 | Total funds 2023 |
|------------------------------|-------------------------|-------------------------|
| | £ | £ |
| Other Creditors | - | 22.00 |
| Trade creditors | - | 500.00 |
| Taxation and social security | (412.00) | (1,414.00) |
| Other creditors | 548.00 | - |
| | 136.00 | (892.00) |

9. Creditors: Amounts falling due after one year

| | Total funds 2024 | Total funds 2023 |
|-----------------|-------------------------|-------------------------|
| | £ | £ |
| Other creditors | 209,450.00 | 249,100.00 |
| | 209,450.00 | 249,100.00 |

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|---------------------------|--------------------------------------|-------------------|--------------------|------------------|-------------------------|--------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| | 481,387.00 | 179,419.00 | 148,096.00 | - | - | 512,710.00 |
| Total | 481,387.00 | 179,419.00 | 148,096.00 | - | - | 512,710.00 |

10.2 Details of material funds held and movements during the PREVIOUS reporting period

| Fund names | Fund balances brought forward | Income | Expenditure | Transfers | Gains and losses | Fund balances carried forward |
|---------------------------|--------------------------------------|-------------------|--------------------|------------------|-------------------------|--------------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| | 414,867.00 | 174,919.00 | 108,399.00 | - | - | 481,387.00 |
| Total | 414,867.00 | 174,919.00 | 108,399.00 | - | - | 481,387.00 |

10.3 Transfers between funds

This Year

| | Amount £ |
|---|-------------|
| Between unrestricted and restricted funds | - |
| Between endowment and restricted funds | - |
| Between endowment and unrestricted funds | - |
| Last Year | |

| | Amount £ |
|---|-------------|
| Between unrestricted and restricted funds | - |
| Between endowment and restricted funds | - |
| Between endowment and unrestricted funds | - |

11. Transactions with trustees and related parties

11.1 Trustee remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

11.2 Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

11.3 Transaction(s) with related parties

There were no related party transactions for the year ended 31 July 2024.

12. Average Number of Employees

| Average Employees | This year £ | Last year £ |
|------------------------|----------------|----------------|
| Total Employees | 8 | 6 |

Average number of employees during this year :8 and Last year : 6