

POWYSLAND CLUB, CLWB POWYSLAND

England & Wales · Charity number 1120504

Details

Status Registered

Legal form Charitable company

Company number [06294984](#)

Registered 2007-08-08

Register [View on the Charity Commission register](#)

Contact

Address The Powysland Club
Triangle House
Union Street
Welshpool
Powys
SY21 7PG

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Website myweb.tiscali.co.uk/powysland/

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) TO BE FURTHERED IN THE COUNTY OF POWYS SHALL BE:A). TO ADVANCE THE EDUCATION OF THE PUBLIC IN PARTICULAR BUT NOT EXCLUSIVELY BY:B). COLLECTING AND PRINTING THE HISTORICAL, ARCHAEOLOGICAL, ARCHITECTURE, ECCLESIASTICAL, FOLKLORE, GENEALOGICAL, TOPOGRAPHICAL, LITERARY, ARTISTIC, LINGUISTIC AND ONOMASTIC HERITAGE MATERIAL AND PROMOTING AND ENCOURAGING THE STUDY OF THE GEOLOGY, GEOGRAPHY AND THE HISTORY OF MONTGOMERYSHIRE AND ITS BORDERS;C). PROMOTING AND SPONSORING RESEARCH INTO ALL OF THE TOPICS REFERRED TO IN B). ABOVE;D). PRODUCING PERIODICALLY A JOURNAL, ENTITLED THE MONTGOMERYSHIRE COLLECTIONS / CASGLIADAU MALDWYN, AND OTHER PUBLICATIONS RELEVANT TO FURTHERING THE OBJECTS OF THE CHARITY;E). ARRANGING PUBLIC LECTURES, EVENTS, AND EXCURSIONS TO PLACES OF INTEREST RELEVANT TO FURTHERING THE OBJECTS OF THE CHARITY; AND F). ESTABLISHING AND MAINTAINING A LIBRARY AND PROVIDING AS FAR AS IS PRACTICABLE, FOR RESEARCH AND EDUCATIONAL PURPOSES, BOOKS, MAPS, PLANS, PICTURES, DRAWINGS AND ENGRAVINGS, AND INFORMATION IN MACHINE READABLE FORM OR CARRIED BY OTHER ELECTRONIC MEANS OR OTHER NON-PAPER MEDIA AND THE EQUIPMENT OT ACCESS IT.

Activities: Publication of Montgomeryshire Collections Provision of Library facilities Arranging historical lectures

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN THE COUNTY OF POWYS.
- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£25,569	£9,554	-	-
2023-12-31	£31,631	£9,908	-	-
2022-12-31	£21,142	£15,235	-	-
2021-12-31	£18,704	£15,118	-	-
2020-12-31	£18,424	£16,135	-	-

Trustees

Name	Role	Appointed
ANGELA CECILIA CAMERON SWINDELL		2026-03-24
Andrew John Deathe		2026-06-08
David Cyril Jones		2024-10-03
Dr DAVID STEPHENSON		
Dr EMYR WYNN WILLIAMS		2022-07-06
Dr ROGER LEE BROWN MA FSA		
JOHN LEONARD DAVIES		
Judith Alfrey		2025-12-05
Lt Col Glyn Ellis Jones Lt Col		2018-06-20
MR BOB SILVESTER		
Mary Elizabeth Oldham		2017-05-20
Philip Nanney Williams		2017-05-20
RICHARD WILFRID CHURCH		2014-02-07
david wynn thomas		2025-06-13

Linked charities

- POWYSLAND LIBRARY CHARITY (1120504-1)

POWYSLAND CLUB, CLWB POWYSLAND

England & Wales - Charity number 1120504

Accounts

Charity registration number 1120504

Company registration number 06294984 (England and Wales)

**POWYSLAND CLUB, CLWB POWYSLAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

POWYSLAND CLUB, CLWB POWYSLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R L Brown R Church Mrs D Woodhouse D Stephenson Mr William Britnell Mr John Davies Lt. Col. Glyn Jones Miss Mary Oldham Mr David Peate Ms Catherine Richards Mr Robert Silvester Ms Margaret Stacey Mr Colin Stratford Mr Philip Williams Mr Nicholas Howells Mr John Payne Mr Emyr Williams Mr Dewi Roberts Mrs S A Harvey Mr C Jones Mrs H A McKee	(Appointed 3 October 2024) (Appointed 3 October 2024) (Appointed 23 November 2024)
Charity number	1120504	
Company number	06294984	
Principal address	Triangle House Union Street Welshpool Powys UK SY21 7PG	
Registered office	Triangle House Union Street Welshpool Powys UK SY21 7PG	
Accountants	Cadwallader & Co LLP Eagle House 25 Severn Street Welshpool Powys SY21 7AD	

POWYSLAND CLUB, CLWB POWYSLAND

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POWYSLAND CLUB, CLWB POWYSLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The establishment of a library for the benefit of the general public (such library to be located within the borough of Welshpool) and the provision for research and education, of books, maps, plans, pictures, drawings and engravings, and information in machine readable form or carried by other electronic means or other non-paper media.

The provision of land and premises for the use of the trust in the connection with all or any of its charitable activities from time to time.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

2024 proved to be a difficult year for the Club as it was confronted by the sudden death of our Chairperson, the resignation through ill-health of a number of senior officials and various health issues impacting others. Within that context the board met on four occasions but also found it necessary to convene a number of interim meetings in order to address a range of issues as they arose. Despite these difficulties our activities were sustained with a series of talks being organised.

Talks were given by Dr. Mary Oldham '*Deconstructing Gregynog: The challenges of a Doctoral Thesis*' (10th May), by David Chell '*Re-constructing Gregynog: looking to the future*' (21st September), by our treasurer Richard Church on '*The hundred year search for reservoirs in the Vymwy, Tanat and Banwy valleys 1865-1965*' (26th October) and by our editor Dr. David Stephenson on '*Heirs to the Princes - The Welsh administrative and cultural leadership 1295-c.1350*' (23rd November).

In addition to the above talks two highly successful excursions were organised during the summer. The first entailed a visit to the '*Pontdolgoch Carpenters Workshop and Water Mill*' on 20th July when we were welcomed by Mr Tim Chilton. Subsequently, we followed '*In the footsteps of the Rev. John Parker...*' under the guidance of Mr Edward Parry.

The Library continued to be open for two mornings each week and the library group has continued its work on the digital library catalogue and a review of the libraries policies on the acquisition and retention of library material.

Our endeavour to secure the publication of *The Montgomeryshire Collections* again emerged to the fore from the summer of 2024, with issue 111 eventually emerging from the press shortly after the end of our financial year.

Financial review

Reserves policy

It is the policy of the Club that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Club's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

POWYSLAND CLUB, CLWB POWYSLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Club was formed as a company limited by guarantee on 27th June 2007.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D W Hall	(Resigned 7 November 2024)
D L Peate	(Resigned 3 October 2024)
R L Brown	
R Church	
P Barton	(Resigned 21 June 2025)
Mrs D Woodhouse	
D Stephenson	
Mr William Britnell	
Mr John Davies	
Mrs Nia Griffiths	(Resigned 7 November 2024)
Lt. Col. Glyn Jones	
Miss Mary Oldham	
Mr David Peate	
Ms Catherine Richards	
Mr Robert Silvester	
Ms Margaret Stacey	
Mr Colin Stratford	
Mr Philip Williams	
Mr Nicholas Howells	
Mr Geoffrey Lanagan	(Resigned 3 October 2024)
Mr John Payne	
Mr Emyr Williams	
Mr Dewi Roberts	
Mrs S A Harvey	(Appointed 3 October 2024)
Mr C Jones	(Appointed 3 October 2024)
Mrs H A McKee	(Appointed 23 November 2024)

Recruitment and appointment of trustees

The appointment of new Directors/ Trustees is in accordance with the Memorandum and Article of Association of the Company.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

R Church
Trustee



Mr Emyr Williams
Trustee



5 September 2025

POWYSLAND CLUB, CLWB POWYSLAND

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POWYSLAND CLUB, CLWB POWYSLAND FOR THE YEAR ENDED 31 DECEMBER 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Powysland Club, Clwb Powysland for the year ended 31 December 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Powysland Club, Clwb Powysland and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Powysland Club, Clwb Powysland and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Powysland Club, Clwb Powysland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Powysland Club, Clwb Powysland. You consider that Powysland Club, Clwb Powysland is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Powysland Club, Clwb Powysland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cadwallader & Co LLP

16 September 2025

Chartered Accountants

Eagle House
25 Severn Street
Welshpool
Powys
SY21 7AD

POWYSLAND CLUB, CLWB POWYSLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Charitable activities	3	4,902	-	4,902	12,732
Investments	4	20,667	-	20,667	18,899
Total income		25,569	-	25,569	31,631
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities	5	9,554	-	9,554	9,908
Total resources expended		9,554	-	9,554	9,908
Net (gains)/losses on investments	9	(14,798)	-	(14,798)	(28,735)
Net movement in funds		30,813	-	30,813	50,458
Fund balances at 1 January 2024		511,502	107,141	618,643	568,185
Fund balances at 31 December 2024		542,315	107,141	649,456	618,643

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWYSLAND CLUB, CLWB POWYSLAND

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	10		51,894		51,894
Current assets					
Debtors	11	318		299	
Investments	12	447,275		432,477	
Cash at bank and in hand		151,949		135,878	
		<u>599,542</u>		<u>568,654</u>	
Creditors: amounts falling due within one year	13	<u>(1,174)</u>		<u>(1,099)</u>	
Net current assets			<u>598,368</u>		<u>567,555</u>
Total assets less current liabilities			<u>650,262</u>		<u>619,449</u>
Creditors: amounts falling due after more than one year	14		<u>(806)</u>		<u>(806)</u>
Net assets excluding pension liability			<u>649,456</u>		<u>618,643</u>
Net assets			<u><u>649,456</u></u>		<u><u>618,643</u></u>
The funds of the Charity					
Restricted income funds	15	107,141		107,141	
Unrestricted funds		542,315		511,502	
		<u>649,456</u>		<u>618,643</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

POWYSLAND CLUB, CLWB POWYSLAND

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The financial statements were approved by the trustees on 5 September 2025

R Church

R Church
Trustee

Mr Emyr Williams
Trustee

Emyr Williams

Company registration number 06294984 (England and Wales)

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

-

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the Club's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Powysland Club 2024 £	Powysland Library 2024 £	Total 2024 £	Powysland Club 2023 £	Powysland Library 2023 £	Total 2023 £
Sales within charitable activities	3,197	1,705	4,902	5,144	7,588	12,732
Analysis by fund						
Unrestricted funds	3,197	1,705	4,902	5,144	7,588	12,732

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	20,667	18,899

5 Expenditure on charitable activities

	Powysland Club 2024 £	Powysland Library 2024 £	Total 2024 £	Powysland Club 2023 £	Powysland Library 2023 £	Total 2023 £
Direct costs						
Purchases and binding	-	451	451	124	807	931
Insurances	462	424	886	305	305	610
Grants/ donations	-	-	-	-	600	600
Postage, stationery and administrative costs	-	523	523	-	263	263
Premises expenses and room hire	88	6,101	6,189	-	6,192	6,192
	<u>550</u>	<u>7,499</u>	<u>8,049</u>	<u>429</u>	<u>8,167</u>	<u>8,596</u>
Share of support and governance costs (see note 6)						
Governance	598	907	1,505	550	762	1,312
	<u>1,148</u>	<u>8,406</u>	<u>9,554</u>	<u>979</u>	<u>8,929</u>	<u>9,908</u>
Analysis by fund						
Unrestricted funds	<u>1,148</u>	<u>8,406</u>	<u>9,554</u>	<u>979</u>	<u>8,929</u>	<u>9,908</u>

6 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Accountancy	-	1,100	1,100	1,026	Governance
Subscriptions	-	212	212	117	Governance
	<u>-</u>	<u>1,312</u>	<u>1,312</u>	<u>1,143</u>	
Analysed between Charitable activities	<u>-</u>	<u>1,505</u>	<u>1,505</u>	<u>1,312</u>	

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

There were no employees during the year.

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Total 2024 £	Total 2023 £
Revaluation of investments	14,798	28,735
For the year ended 31 December 2023		28,735

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	51,894
At 31 December 2024	51,894
Carrying amount	
At 31 December 2024	51,894
At 31 December 2023	51,894

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	318	299

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12	Current asset investments	2024	2023
		£	£
	Unlisted investments	447,275	432,477
		<u> </u>	<u> </u>
13	Creditors: amounts falling due within one year	2024	2023
		£	£
	Accruals and deferred income	1,174	1,099
		<u> </u>	<u> </u>
14	Creditors: amounts falling due after more than one year	2024	2023
		£	£
	Other creditors	806	806
		<u> </u>	<u> </u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2024	Movement in funds		Balance at 31 December 2024
	£	Incoming resources	Resources expended	£
Premises	64,334	-	-	64,334
Tewdric Statue	42,807	-	-	42,807
	-	-	-	-
	<u>107,141</u>	<u>-</u>	<u>-</u>	<u>107,141</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	511,502	25,569	(9,554)	14,798	542,315
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds		(Continued)			
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	461,044	31,631	(9,908)	28,735	511,502

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

POWYSLAND CLUB, CLWB POWYSLAND

England & Wales - Charity number 1120504

Accounts

Charity registration number 1120504

Company registration number 06294984 (England and Wales)

POWYSLAND CLUB, CLWB POWYSLAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

POWYSLAND CLUB, CLWB POWYSLAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D W Hall D L Peate R L Brown R Church P Barton Mrs D Woodhouse D Stephenson Mr William Britnell Mr John Davies Mrs Nia Griffiths Lt. Col. Glyn Jones Miss Mary Oldham Mr David Peate Ms Catherine Richards Mr Robert Silvester Ms Margaret Stacey Mr Colin Stratford Mr Philip Williams Mr Nicholas Howells Mr Geoffrey Lanagan Mr John Payne Mr Emyr Williams Mr Dewi Roberts
Charity number	1120504
Company number	06294984
Principal address	Triangle House Union Street Welshpool Powys UK SY21 7PG
Registered office	Triangle House Union Street Welshpool Powys UK SY21 7PG
Accountants	Cadwallader & Co LLP Eagle House 25 Severn Street Welshpool Powys SY21 7AD

POWYSLAND CLUB, CLWB POWYSLAND

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POWYSLAND CLUB, CLWB POWYSLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The establishment of a library for the benefit of the general public (such library to be located within the borough of Welshpool) and the provision for research and education, of books, maps, plans, pictures, drawings and engravings, and information in machine readable form or carried by other electronic means or other non-paper media.

The provision of land and premises for the use of the trust in the connection with all or any of its charitable activities from time to time.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The board met on four occasions during 2023 and held its AGM on 6th May 2023 when officer's reports were presented and a summary of the accounts for 2022 were presented and approved.

Talks were held by Edward Parry on the travels of the local artist Rev. John Parker (died 1860) and by Sarah Thursfield on Tudor Women's dress in April 2023.

Two excursions were held during the year by the excursions organiser Mary Oldham. One to Rhug Chapel and the Rhug Estate on 17th August, and another a tour of medieval Shrewsbury on 17th July 2023.

On 2nd December the club organised a visit to Cwrt Plas yn Dre in Newtown, originally built in Dolgellau with alleged connections to Owain Glyndwr but demolished and re-erected in Newtown in 1865. A talk on the building was given by its current owner Tim Chilton.

The Library continued to be open for two mornings each week and a library committee has been working on creating a digital library catalogue and reviewing the library policies on the acquisition and retention of library material.

Due to the personal circumstances of the editor, the publication of 'Montgomeryshire Collections' issue number 111 was delayed until 2024.

Financial review

Reserves policy

It is the policy of the Club that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Club's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Club was formed as a company limited by guarantee on 27th June 2007.

POWYSLAND CLUB, CLWB POWYSLAND

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D W Hall
D L Peate
R L Brown
R Church
P Barton
Mrs D Woodhouse
D Stephenson
Mr William Britnell
Mr John Davies
Mrs Nia Griffiths
Lt. Col. Glyn Jones
Miss Mary Oldham
Mr David Peate
Ms Catherine Richards
Mr Robert Silvester
Ms Margaret Stacey
Mr Colin Stratford
Mr Philip Williams
Mr Nicholas Howells
Mr Geoffrey Lanagan
Mr John Payne
Mr Emyr Williams
Mr Dewi Roberts

Recruitment and appointment of trustees

The appointment of new Directors/ Trustees is in accordance with the Memorandum and Article of Association of the Company.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

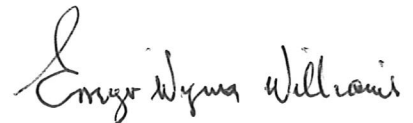
The Trustees report was approved by the Board of Trustees.

R Church
Trustee



20 September 2024

Mr Emyr Williams
Trustee



POWYSLAND CLUB, CLWB POWYSLAND

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF POWYSLAND CLUB, CLWB POWYSLAND FOR THE YEAR ENDED 31 DECEMBER 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Powysland Club, Clwb Powysland for the year ended 31 December 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Powysland Club, Clwb Powysland and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Powysland Club, Clwb Powysland and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Powysland Club, Clwb Powysland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Powysland Club, Clwb Powysland. You consider that Powysland Club, Clwb Powysland is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Powysland Club, Clwb Powysland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cadwallader & Co LLP

20 September 2024

Chartered Accountants

Eagle House
25 Severn Street
Welshpool
Powys
SY21 7AD

POWYSLAND CLUB, CLWB POWYSLAND

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income from:</u>					
Charitable activities	3	12,732	-	12,732	6,227
Investments	4	18,899	-	18,899	14,915
Total income		31,631	-	31,631	21,142
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities	5	9,908	-	9,908	15,235
Total resources expended		9,908	-	9,908	15,235
Net (gains)/losses on investments	9	(28,735)	-	(28,735)	59,514
Net movement in funds		50,458	-	50,458	(53,607)
Fund balances at 1 January 2023		461,044	107,141	568,185	621,792
Fund balances at 31 December 2023		511,502	107,141	618,643	568,185

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

POWYSLAND CLUB, CLWB POWYSLAND

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		51,894		51,894
Current assets					
Debtors	11	299		268	
Investments	12	432,477		403,742	
Cash at bank and in hand		135,878		114,150	
		<u>568,654</u>		<u>518,160</u>	
Creditors: amounts falling due within one year	13	<u>(1,099)</u>		<u>(1,063)</u>	
Net current assets			<u>567,555</u>		<u>517,097</u>
Total assets less current liabilities			<u>619,449</u>		<u>568,991</u>
Creditors: amounts falling due after more than one year	14		<u>(806)</u>		<u>(806)</u>
Net assets excluding pension liability			<u>618,643</u>		<u>568,185</u>
Net assets			<u><u>618,643</u></u>		<u><u>568,185</u></u>
The funds of the Charity					
Restricted income funds	15		107,141		107,141
Unrestricted funds			511,502		461,044
			<u>618,643</u>		<u>568,185</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

POWYSLAND CLUB, CLWB POWYSLAND

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the trustees on 20 September 2024

R Church
Trustee



Mr Emyr Williams
Trustee



Company registration number 06294984 (England and Wales)

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Powysland Club, Clwb Powysland is a private company limited by guarantee incorporated in England and Wales. The registered office is Triangle House, Union Street, Welshpool, Powys, SY21 7PG, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings

-

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Other financial assets

Financial assets with fixed or determinable payments and fixed maturity dates that the Charity has the positive intent and ability to hold to maturity are classified as held to maturity investments.

Held to maturity investments are measured at amortised cost using the effective interest method less any impairment, with revenue recognised on an effective yield basis.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating the interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the debt instrument to the net carrying amount on initial recognition.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Other financial liabilities

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in or in finance costs or finance income as appropriate, unless hedge accounting is applied and the hedge is a cash flow hedge.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Critical accounting estimates and judgements

In the application of the Club's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Powysland Club 2023 £	Powysland Library 2023 £	Total 2023 £	Powysland Club 2022 £
Sales within charitable activities	5,144	7,588	12,732	6,227
	=====	=====	=====	=====
Analysis by fund				
Unrestricted funds	5,144	7,588	12,732	6,227
	=====	=====	=====	=====

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	18,899	14,915

5 Expenditure on charitable activities

	Powysland Club 2023 £	Powysland Library 2023 £	Total 2023 £	Powysland Club 2022 £	Powysland Library 2022 £	Total 2022 £
Direct costs						
Purchases and binding	124	807	931	6,459	658	7,117
Insurances	305	305	610	338	417	755
Grants/ donations	-	600	600	200	-	200
Postage, stationery and administrative costs	-	263	263	95	108	203
Premises expenses and room hire	-	6,192	6,192	-	5,817	5,817
	<u>429</u>	<u>8,167</u>	<u>8,596</u>	<u>7,092</u>	<u>7,000</u>	<u>14,092</u>
Share of support and governance costs (see note 6)						
Governance	550	762	1,312	513	630	1,143
	<u>979</u>	<u>8,929</u>	<u>9,908</u>	<u>7,605</u>	<u>7,630</u>	<u>15,235</u>
Analysis by fund						
Unrestricted funds	<u>979</u>	<u>8,929</u>	<u>9,908</u>	<u>7,605</u>	<u>7,630</u>	<u>15,235</u>

6 Support costs

	Support costs £	Governance costs £	2023 £	2022 £	Basis of allocation
Accountancy	-	1,100	1,100	1,026	Governance
Subscriptions	-	212	212	117	Governance
	<u>-</u>	<u>1,312</u>	<u>1,312</u>	<u>1,143</u>	
Analysed between Charitable activities	<u>-</u>	<u>1,312</u>	<u>1,312</u>	<u>1,143</u>	

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

There were no employees during the year.

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Net gains/(losses) on investments

	Total 2023 £	Total 2022 £
Revaluation of investments	28,735	(59,514)
For the year ended 31 December 2022		(59,514)

10 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	51,894
At 31 December 2023	51,894
Carrying amount	
At 31 December 2023	51,894
At 31 December 2022	51,894

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	299	268

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Current asset investments

	2023 £	2022 £
Unlisted investments	432,477	403,742

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,099	1,063

14 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Other creditors	806	806

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2023 £	Movement in funds		Balance at 31 December 2023 £
		Incoming resources £	Resources expended £	
Premises	64,334	-	-	64,334
Tewdric Statue	42,807	-	-	42,807
	-	-	-	-
	107,141	-	-	107,141

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 December 2023 £
General funds	461,044	31,631	(9,908)	28,735	511,502

POWYSLAND CLUB, CLWB POWYSLAND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	514,651	21,142	(15,235)	(59,514)	461,044
	<u>514,651</u>	<u>21,142</u>	<u>(15,235)</u>	<u>(59,514)</u>	<u>461,044</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).