

The Birmingham Boys and Girls Union
(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2021

Registered Company number 06311234

Registered Charity number 1120499

The Birmingham Boys and Girls Union
Financial Statements
for the year ended 31 March 2021

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum of Association are:

'The advancement of the education of young people. Without prejudice to the generality of the foregoing the trustees shall provide leisure time activities for the age group of 7 years to and including 25 years of age so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and as members of society and that their conditions of life may be improved'.

The aims of Woodlands Adventure & Outdoor Learning Centre ('the Centre') are to advance the education of young people including in particular those with disabilities, social disadvantage or special educational needs, through undertaking challenges and learning new skills, to try and increase their self-confidence and social skills, and to educate them in the social and the environmental benefits of the countryside.

Woodlands Adventure is an outdoor activity centre for children and young people, accommodating both residential and day visitors. Residential visitors can choose to stay in our dormitory building or on our camping field. Visits can be arranged from half a day to a full week, according to the visitors' requirements. The minimum group size is 12, and the maximum is 64 for a residential visit or 120 for a day visit. The Centre is open to anyone who makes a booking, on a "first come first served" basis. The majority of our visitor groups are schools and scout/guide groups from Birmingham and the surrounding areas, but some travel from further afield. We welcome disabled visitors, and we are set up to enable them to enjoy our facilities to their fullest extent.

The Centre has modern, well-equipped facilities. We have two sets of washing and toilet facilities, and so we can safely have two separate sets of visitors on site at any one time. Visitors staying in our dormitory building have full use of our main building which includes a large communal area and a well-equipped kitchen and serving area. Day visitors and campers have use of a cabin with simple kitchen facilities, and a barbeque area. There are picnic benches and tables, covered by stretch tents to protect people from the rain or the sun.

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Report of the trustees (continued)

We offer a wide range of outdoor activities, all supervised by qualified instructors. The main activities comprise, in no particular order, climbing wall, bouldering wall, abseiling, archery, vines and bridges, raft-building, kayaking and canoeing on our lake, a high ropes course (which has recently been reconfigured in line with best modern practice), assault course, and two zip-wires of different types. The additional activities comprise bush-craft, fire-lighting and tomahawk throwing (for older children), pond-dipping, nature trails, geocaching and orienteering (for younger children), and circus skills, five a side football and urban disc golf. In the evenings, residential visitors can play table tennis or table football or simply screen a film.

By taking part in these varied activities, children and young people can acquire new skills and improve existing skills, building their self-confidence and their ability to communicate, work as a team and solve problems; at the same time of course as having fun. We encourage visitors to develop their interest in particular activities into longer-term hobbies.

Nothing could have prepared us for the 'Lockdown' due to Covid - 19 in March 2020. The Centre closed with immediate effect, and since then has remained closed during the year only re-opening after the year end in April 2021. Once it was apparent that bookings had commenced the furlough scheme was stopped and some staff previously made redundant were re-employed. There are now signs of the outdoor learning sector returning to normal however, progress is slow at the moment. At the time of writing this report the Covid-19 pandemic continues to be part of the day to day considerations in safely running the Centre, however we have far more experience to draw on since Covid - 19 first struck. The Team has worked hard to prepare the Centre and it's equipment ready for use, for when the visitors return.

In shaping our objectives for each year, and planning ahead, the Trustees take due consideration of the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

ACHIEVEMENTS AND PERFORMANCE

The Trustees wish to thank our wonderful team; we appreciate their hard work and commitment in these very difficult times. Our instructors coped very sensibly with the uncertainties of the Covid lockdown period, and have returned to work in summer 2021 in good spirits. Our office manager did a sterling job in dealing with the numerous changes of Covid rules as they affected the Centre. We are grateful to Walsall MBC Public Health Department for their guidance in interpreting the Covid rules. Our office manager had to re-arrange every booking (some of them more than once, as the Covid situation changed), manage the furlough scheme, and research and apply for Covid support grants.

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Report of the trustees (continued)

Woodlands Adventure, as a voluntary organisation, is exempt from the Adventure Activities Licensing Scheme (AALS) inspection. However, we have undertaken several quality marks to demonstrate that we comply with current industry good practice. These are Adventuremark® - which is a parallel system of accreditation to AALS and accredits safety management practices for activities, and the Learning Outside the Classroom (LOtC) Quality badge which is nationally recognised indicator of good quality educational provision.

Woodlands Adventure is a British Canoeing Approved Centre. Our High Ropes Course has been certified by a National Indoor Climbing Award Scheme (NICAS) registered contractor. We are also an organisational member of the Institute for Outdoor Learning, and a member of the Birmingham Association of Youth Clubs.

Our website is www.woodlandsadventure.co.uk which is constantly reviewed and updated with news. Internet marketing is used as a promotional tool and is supplemented by Facebook and Twitter accounts enabling regular contact with visitors and supporters of Woodlands Adventure.

During the year ending 31 March 2021, the number of visitor days to Woodlands Adventure amounted to Nil (2020: 8,926). This was of course because of Covid. The Centre was closed to visitors from 24.3.2020 for more than a year. We re-opened as soon as was possible, which was 5.4.2021 for family days (a new venture), 19.4.2021 for scouts and guides, and 14.5.2021 for schools. During the closure some guide groups hired our camping field, and a dance instructor hired our main building, when Covid regulations allowed.

Our centre manager had the lonely job of maintaining the Centre during the Covid closure, ensuring that our equipment remained safe and in good condition, and feeding our eagle owls. The only improvement made to the site was the arrival of a shipping container to be used for additional secure storage.

FINANCIAL REVIEW

The Trustees would like to express their appreciation to all the individuals, charitable organisations and commercial businesses, who have generously supported Woodlands Adventure particularly during the past year which has been difficult for everyone.

In a normal year, the Centre is funded by fees paid by visitors, grants and donations, and income from investments, with a small sum from shop sales.

The year to 31.3.2021 was not a normal year. Our income from our business was 2.18% of the figure for the previous year.

We survived the Covid closure through a combination of factors, which it is worth recording. In no particular order the factors were:-

1. Government business support grants, administered efficiently by Walsall MBC, to whom we are grateful for their help. These grants comprised:

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Report of the trustees (continued)

Small Business Rates Relief
Expanded Retail Discount Closed Cash Gap Grant
National Restart Grant
Discretionary Scheme Closed B&Bs
National Restrictions Grant
Business Support Grant for Lockdown and Tier 4

2. The Government Job Retention Scheme (furlough scheme) and Coronavirus Statutory Sick Pay Rebate Scheme, administered efficiently through HMRC. Initially we placed all staff on furlough for three months, on the 80%/20% scheme, except for our centre manager and office manager. Our centre manager remained on site on full pay initially (later on partial furlough) taking care of site security and maintenance. Our office manager worked from home on full pay initially (later on partial furlough). After three months, we could see that there was no realistic prospect of re-opening the Centre in October, so, in order to comply with the terms of the furlough scheme as they then stood, we had to take the painful decision of making our junior instructors redundant. (At the end of the Covid closure period, we were fortunately able to re-hire some of these instructors). The furlough scheme enabled us to retain key staff, particularly our senior instructors who were essential in order to train new staff when the time came for re-opening the Centre.
3. Our customers mostly agreed to defer their bookings, and not to demand repayment of deposits, which was a real help to our cash-flow. We did refund deposits where the particular children were in the last year at their school. We took a flexible approach to our normal terms and conditions of booking, in order to retain the goodwill of our customers for the future.
4. We used part of the legacy money (mentioned in previous reports) in order to maintain levels of cash-flow necessary for paying day to day expenses and salary costs. We are hopeful of gradually restoring the legacy fund from future earned income.
5. We cut costs wherever possible, negotiating rebates and discounts on insurance premiums, waste disposal contracts, business rates and water bills.
6. As mentioned, we earned some income from hiring our camping field and our main building, when possible under Covid regulations (which was not very much).
7. We are in the fortunate position of owning our freehold site, and do not have any liability to pay rent.

In summary, after all of our efforts, we made a loss of £79,309. However, during the same period, our investments made a gain of £74,480, which has substantially mitigated the overall situation.

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Report of the trustees (continued)

Returning to normal circumstances, our pricing policy is based upon what we need in order to cover overheads and enable us to continue operating, whilst taking into account affordability, so enabling our facilities to be enjoyed by the widest possible range of children and young people.

Staff costs are the major expense. The Trustees have adopted a policy that the minimum wage and living wage should be paid subject to the age limits and concessions offered in respect of modern apprentices.

RESERVES POLICY

It is the policy of the Charity to maintain separate reserve funds for specific purposes. Tangible fixed assets, which include the Woodlands Adventure freehold property, amount to £674,303 and are not regarded as part of the reserves available for distribution. Investments are held with a view to generating income to provide a contribution to the overheads of the Charity. The general reserve is maintained to match financial commitments and overheads to cover fluctuations in income during the year, which provides a buffer for uninterrupted services.

As at 31 March 2021 free reserves, being un-restricted funds less fixed assets, amounted to £396,327 which includes the investment portfolio. In the light of experience learned during the Covid pandemic, and in particular the potential obligation to return all customer deposits paid at the time of booking, the Trustees have decided to amend their reserves policy, which is now to maintain free reserves equivalent to between 9 and 12 months core running costs of the Centre, which amount to around £200,000.

Going Concern

Should the Covid-19 restrictions return, the Trustees have satisfied themselves that the charity is a going concern for next 12 months due to the availability of funds from the Charities cash and investment reserves. We have sufficient reserves set aside to continue to operate for the foreseeable period at the current rate of expenditure.

INVESTMENTS AND INVESTMENT POLICY

During the year ended 31 March 2021 the value of investments increased by £74,480 following a strong performance in the stock market since the start of the pandemic. This has provided a valuable counter to trading losses. The Trustees are conscious of the risk of future volatility on world markets, and are intending to crystallise part of the increase in the value of the investments, to be spent towards implementing future plans (for which see below).

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Report of the trustees (continued)

Income from investments is fully utilised to finance the running costs of the Centre not met by the fees charged to users. The management of the investment portfolio is with the COIF Charities Investment Fund in their Funds Income Units. The fund gives a wide ranging spread of ethical investments which provides the Charity with vital income on a quarterly basis. The Trustees have set investment principles with the objectives of maintaining a balance between income and capital growth.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees have delegated the responsibility to the Centre Manager who has monitoring systems in place for all the equipment used at the Centre and all activities carried out. An external examiner carries out an inspection each year and reports to the Centre Manager, who in turn reports to the Trustees.

The Centre Manager has, after taking advice about best practice, developed a set of procedures to protect staff and visitors and minimize the risk of transmitting Covid-19 whilst enabling efficient use of our facilities and protective personal equipment by visitors. We have purchased a "fogging" machine which we are using to sterilise our buildings.

CHILD PROTECTION CODE OF PRACTICE

It is the policy of the Charity to provide a safe and secure environment in which children can thrive and develop and where all aspects of their welfare will be protected. A Child Protection Code of Practice has been adopted and is reviewed and updated on a regular basis.

FUTURE PLANS

Last year's report said that we had, because of Covid, suspended our plans for an additional visitor facility, to enable a third visitor group to be at the Centre at any one time. We are currently (October 2021) reviving those plans. The current volatile situation with both availability and cost of building materials is making it impossible to secure a tender price for a sufficient period of time to enable fund-raising to take place. In the meantime, we are looking for a lower-cost way forward, probably by means of temporary shower and toilet blocks, which could be re-sold and replaced by a permanent building in the future.

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Report of the trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable Company is a company limited by guarantee and therefore does not have share capital. The liability of its members is limited and details of their guarantee are detailed in the notes to the accounts. It is also a registered charity governed by its Memorandum and Articles of Association.

The charity was previously known as Woodlands Camp. To reflect more accurately the nature of the activities undertaken by the children and young people, the Trustees adopted the new name Woodlands Adventure & Outdoor Learning (Woodlands Adventure) in 2010.

Appointment of trustees, induction & training

New Trustees are appointed by the Trustees. The Trustees, together with the Centre Manager and Office Manager in a non-voting capacity, meet a minimum of nine times a year.

Separate sub-committees have been established to review investment performance, risk management and salary awards. The Trustees keep their skill requirements under review.

New Trustees receive a history of The Birmingham Boys and Girls Union, a copy of the financial statements, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

The Company secretary is charged with keeping Trustees up to date with the requirements needed to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees/Directors:

J R Cox (Chair)
N B Rogers (Treasurer)
M S Lenton
Mrs D Lilburne (Secretary)
G H Jones
Q H Butler
Mrs H Ellis
Mr G W Deffley

Centre Manager:

C Wright

Office Manager:

Mrs L Levesley

Charity Number:

1120499

Company Number:

06311234

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Registered Office:

Kingsnorth House
Blenheim Way Birmingham
B44 8LS

Operational address of Charity:

Woodlands Adventure & Outdoor Learning
Bourne Vale, Aldridge
Walsall, WS9 0SH

Independent Examiner:

Karen Hanlan Independent
Examiner Limited
12 Waterloo Close, Wellesbourne
Warwickshire, CV35 9JG

Bankers:

HSBC Bank Plc
53 Anchor Road
Aldridge
Walsall, WS9 8AD

Approved by the Board and signed on its behalf by:

J R Cox
Chair of Trustees



Date: 10 November 2021

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Independent Examiner's Report to the Trustees of the Birmingham Boys and Girls Union ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020 which are set out on pages 12 to 30.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
CV35 9JG

Date: 10/11/2021

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Statement of Financial Activities (including an income & expenditure account)

		Un- restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:	Note				
Donations and legacies	1	134,779	10,534	145,313	85,032
Charitable activities	2	5,974	-	5,974	273,431
Trading activities	3	-	-	-	3,254
Investments	4	13,300	-	13,300	20,021
Total income		154,053	10,534	164,587	381,738
Expenditure on:					
Raising funds	5	637	-	637	4,821
Charitable activities	5	238,419	3,764	242,183	395,422
Other expenditure	5	1,076	-	1,076	735
Total expenditure		240,132	3,764	243,896	400,978
Net gains/(losses) on investments		74,480	-	74,480	(33,972)
Net (expenditure)/ income		(11,599)	6,770	(4,829)	(53,212)
Transfers between funds		3,334	(3,334)	-	-
Other recognized (losses)/gains	17	(1,381)	-	(1,381)	1,298
Net movement in funds		(9,646)	3,436	(6,210)	(51,914)
Reconciliation of funds:					
Total funds brought forward	12	1,080,276	6,431	1,086,707	1,138,621
Total funds carried forward	12	1,070,630	9,867	1,080,497	1,086,707

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

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Balance sheet		2021	2020
		£	£
Fixed Assets			
Tangible assets	7	674,303	726,097
Investments			
- Fixed asset investments	8	453,241	378,761
		1,127,544	1,104,858
Current Assets			
Stock		2,217	2,854
Debtors	9	39,106	19,085
Cash at bank and in hand		101,739	123,552
		143,062	145,491
Current Liabilities			
Creditors: amounts falling due within one year	10	(159,939)	(125,708)
Net current (liabilities)/assets		(16,877)	19,783
Total assets less current liabilities		1,110,667	1,124,641
Creditors: amounts falling due after more than one year	11	(30,170)	(37,934)
Net assets		1,080,497	1,086,707
Funds of the Charity:			
Restricted Funds	12	9,867	6,431
Unrestricted Funds			
- General reserve		1,111,021	1,128,134
- Designated pension reserve		(40,391)	(47,858)
Total un-restricted funds		1,070,630	1,080,276
Total charity funds		1,080,497	1,086,707

Registered Company number: 06311234

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees: (a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 11.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and signed on their behalf by:

J R Cox, Chair of Trustees



Date: 10 November 2021

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Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature. The charitable company has taken advantage of section 60 of the Companies Act 2006 and deleted the word 'Limited' from its name.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Birmingham Boys and Girls Union meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon both visitor numbers to the camp returning to historic levels and on donations and grants towards the costs of running the centre and its upkeep. The Company's current business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company. Funds raised for the purchase of capital items are transferred to unrestricted funds once the items have been purchased, provided the donor has not placed further restrictions over the use of the assets concerned.

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Principal accounting policies (continued)

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a visit or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

No amounts are included in the statement of financial activities for services donated by volunteers.

Interest and investment income receivable

Interest on funds held on deposit and dividends on investments are included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification by the bank or investment manager.

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Principal accounting policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the on-site gift shop;
- Expenditure on charitable activities includes the costs of the Centre and other educational activities undertaken to further the purposes of the charity and their associated support and governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided on all assets except for land at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets as follows:

Activity Centre & buildings	-	20-50 years
Furniture, fixtures, fittings and equipment	-	5 years
Motor vehicles	-	4 years

Fixed assets are capitalised when their costs exceeds £400.

Investments

Investments have been professionally valued at 31 March 2021 and are included in the accounts at their market value on that date. Realised and unrealised gains or losses on investment assets as recognised in the Statement of Financial Activity.

Stock

Stocks are valued at the lower of cost and net realisable value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Principal accounting policies (continued)

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

As a registered charity no provision is considered necessary for taxation.

Pensions

The charitable company operates a defined contribution pension scheme and new employees are able to join the scheme operated by the Pensions Trust for Charities and Voluntary Organisations or arrange personal pensions. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pensions cost charge represents contributions payable by the charitable company.

The charitable company also participates in The Pension Trust's defined benefit scheme for certain employees and has been notified of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 31 March 2021. See note 17 for further information.

Notes to the financial statements

1. Donations and legacies

	2021 £	2020 £
Unrestricted donations, legacies and grants:		
Donations from Individuals	6,946	4,222
Legacies	14,787	14,339
Job Retention Support Scheme	79,577	9,160
Covid Support Grant from WMBC	10,669	-
Channel Training Grant	-	1,500
Grants from Charitable Foundations	22,800	35,055
	134,779	64,276
Restricted donations and grants:		
Donations from corporations	-	1,722
Grants from Charitable Foundations	10,534	19,034
	10,534	20,756
	145,313	85,032

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Notes to the financial statements (continued)

2. Charitable activities

	2021	2020
	£	£
Income from residential and day visits to the Centre	2,464	268,511
Rental income for use of facilities	3,510	4,920
	<u>5,974</u>	<u>273,431</u>

3. Trading activities

	2021	2020
	£	£
Income from sale of goods	-	3,254

4. Investments

	2021	2020
	£	£
Dividends from listed investments	13,238	19,884
Bank interest	62	137
	<u>13,300</u>	<u>20,021</u>

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Notes to the financial statements (continued)

5. Expenditure

	Unrestricted funds £	Restricted funds £	2021 Total £
<i>Raising funds:</i>			
Shop purchases	637	-	637
Investment management costs	-	-	-
	<u>637</u>	<u>-</u>	<u>637</u>
<i>Charitable activities:</i>			
Staff costs	145,768	-	145,768
Training costs	293	-	293
Depreciation	56,128	-	56,128
Motor & travel expenses	320	-	320
Equipment, Repairs and Maintenance	3,652	3,764	7,416
Heating and lighting	3,547	-	3,547
Water rates & service charges	6,550	-	6,550
Insurance	8,950	-	8,950
Telephone	1,360	-	1,360
Animal upkeep	384	-	384
Office and sundry expenses	6,056	-	6,056
Accountancy fees	1,200	-	1,200
Legal and professional fees	1,388	-	1,388
Independent Examiner's fee (including £260 for accounting services)	1,500	-	1,500
Trustee Indemnity Insurance	1,323	-	1,323
	<u>238,419</u>	<u>3,764</u>	<u>242,183</u>
<i>Other expenditure:</i>			
Interest charge on pension liability	1,076	-	1,076

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Notes to the financial statements (continued)

	Unrestricted funds £	Restricted funds £	2020 Total £
<i>Raising funds:</i>			
Shop purchases	1,751	-	1,751
Investment management costs	3,070	-	3,070
	<u>4,821</u>	<u>-</u>	<u>4,821</u>
<i>Charitable activities:</i>			
Staff costs	252,807	-	252,807
Training costs	7,010	-	7,010
Depreciation	61,028	-	61,028
Motor & travel expenses	3,081	-	3,081
Equipment, Repairs and Maintenance	26,306	4,406	30,712
Heating and lighting	16,358	-	16,358
Water rates and service charge (see note A)	(14,301)	-	(14,301)
Insurance	16,626	-	16,626
Telephone	1,364	-	1,364
Animal upkeep	327	-	327
Office and sundry expenses	10,510	570	11,080
Accountancy fees	1,200	-	1,200
Legal and professional fees	5,280	-	5,280
Independent Examiner's fee (including £260 for accounting services)	1,500	-	1,500
Trustee Indemnity Insurance	1,350	-	1,350
	<u>390,446</u>	<u>4,976</u>	<u>395,422</u>
<i>Other expenditure:</i>			
Interest charge on pension liability	735	-	735

Note A – Accrual released following settlement of dispute over water leakage with water company.

6. Analysis of staff costs

	2021 £	2020 £
Wages and salaries	138,435	240,211
National Insurance	4,573	8,863
Pension costs	2,760	3,733
	<u>145,768</u>	<u>252,807</u>

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Notes to the financial statements (continued)

No employee received remuneration in excess of £60,000 per annum.

The key management personnel of the charity comprise the trustees and Darren Nutting and Lynne Levesley, Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel for the year, including pension contributions, was £49,600 (2020: £50,722). No Trustee received any remuneration or reimbursed expenses in relation to their role as Trustee to the organisation.

The average number of persons employed by the charitable company during the year was:

	2021	2020
Centre Managers and assistants	7	18
Administration	2	2
	9	20

As well as the full-time staff, voluntary assistance is provided by various individuals and groups on a regular basis.

7. Tangible fixed assets

	Woodlands Centre (Freehold land & buildings) £	Furniture, fittings, equipment & motor vehicles £	Total £
Cost			
At beginning of year	980,350	152,638	1,132,988
Additions	-	4,334	4,334
Disposals	-	-	-
	980,350	156,972	1,137,322
Depreciation			
At beginning of year	337,739	69,152	406,891
Disposals	-	-	-
Charge for the year	30,577	25,551	56,128
	368,316	94,703	463,019
Net Book Value			
At 31 March 2021	612,034	62,269	674,303
At 31 March 2020	642,611	83,486	726,097

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Notes to the financial statements (continued)

8. Fixed asset Investments

	2021	2020
	£	£
Listed Investments		
Market value at beginning of year	378,761	412,730
Acquisitions at cost	-	464,500
Sales proceeds from disposals	-	(464,497)
Net gains/(losses) in year	74,480	(33,972)
	<u>453,241</u>	<u>378,761</u>
Market value at end of year	<u>453,241</u>	<u>378,761</u>
Historic cost at end of year	<u>367,034</u>	<u>367,034</u>

Investments representing over 5% of the portfolio were:

	£	£
CCLA – COIF Charities Investment Fund	<u>453,241</u>	<u>378,761</u>

9. Debtors

	2021	2020
	£	£
Trade debtors	33,072	3,373
Other debtors and prepayments	6,034	15,712
	<u>39,106</u>	<u>19,085</u>

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Notes to the financial statements (continued)

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	7,510	7,200
Social security and other taxes	1,745	2,175
Accruals	4,916	3,054
Other creditors	1,535	1,511
Liability for pension deficit contributions (note 17)	10,221	9,924
Deposits and income received in advance	134,012	101,844
	159,939	125,708

Deferred income:

	2021	2020
	£	£
Balance brought forward	101,844	125,607
Transferred to statement of financial activities	(101,844)	(125,607)
Deferred in year	134,012	101,844
	134,012	101,844

Deferred income relates to deposits and fees for activity days received in advance of the period to which they relate.

11. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Liability for pension deficit contributions (note 17)	30,170	37,934

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Notes to the financial statements (continued)

12. Movement in funds

2021	Balance At beginning of year	Income	Expendi ture	Transfers	Balance At end of year
	£	£	£	£	£
Restricted funds:					
Equipment replacement	6,431	6,670	(2,900)	(3,334)	6,867
Ratcliffe Foundation - Visitor Building project (currently on hold)	-	2,000	-	-	2,000
Edward & Dorothy Cadbury Trust – Tree maintenance	-	864	(864)	-	-
Rowlands Trust – CCTV equipment	-	1,000	-	-	1,000
Total restricted funds	6,431	10,534	(3,764)	(3,334)	9,867

2020	Balance At beginning of year	Income	Expendi ture	Transfers	Balance At end of year
	£	£	£	£	£
Restricted funds:					
29th May 1962 Charitable Trust – Climbing cabin	3,780	-	-	(3,780)	-
Equipment replacement & training	7,773	20,756	(4,976)	(17,122)	6,431
Total restricted funds	11,553	20,756	(4,976)	(20,902)	6,431

Transfers relates to capital expenditure funded by restricted donations.

The majority of restricted income is provided towards the cost of equipment and capital items for the activity Centre, no major appeals were carried out in the year. Remaining restricted funds are for expenditure on items of equipment which will be purchased in the following financial year.

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Notes to the financial statements (continued)

13. Analysis of net assets between funds

	Restricted funds	Un- restricted funds	Total
2021	£	£	£
Fixed assets	-	674,303	674,303
Investments	-	453,241	453,241
Current assets	9,867	133,195	143,062
Current liabilities	-	(159,939)	(159,939)
Long term liabilities	-	(30,170)	(30,170)
Total funds	9,867	1,070,630	1,080,497

	Restricted funds	Un- restricted funds	Total
2020	£	£	£
Fixed assets	-	726,097	726,097
Investments	-	378,761	378,761
Current assets	6,431	139,060	145,491
Current liabilities	-	(125,708)	(125,708)
Long term liabilities	-	(37,934)	(37,934)
Total funds	6,431	1,080,276	1,086,707

14. Operating lease commitments

The following annual operating lease payments are committed to be paid:	2021	2020
Expiring:	£	£
Within one year	-	-
Between two and five years	507	507

15. Controlling Interests

The charity is controlled by the trustees.

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Notes to the financial statements (continued)

16. Related Party Transactions

During the year professional services were provided by Malcolm Piper and Company Limited in connection with administration, financial and accounting matters provided. Mr N B Rogers, who is a Consultant with that firm, is also a Trustee of the Birmingham Boys and Girls Union. Fees amounting to £1,200 (2020: £1,200), plus VAT, were charged during the year.

Woodlands Adventure Trading Limited is a wholly owned subsidiary of the charity. The company was dormant for the whole of the year ended 31 March 2021.

17. Pension schemes

The Pension Trust Retirement Solutions ('the scheme')

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)
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Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

The Birmingham Boys and Girls Union
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Notes to the financial statements (continued)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum (payable monthly and increasing by 3% each on 1st April)	by
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st April)	

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2021 (£'s)	31 March 2020 (£'s)	31 March 2019 (£'s)
Present value of provision	40,391	47,858	58,056

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Notes to the financial statements (continued)

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year Ending 31 March 2021 (£s)	Year Ending 31 March 2020 (£s)
Provision at start of period	47,858	58,056
Unwinding of the discount factor (interest expense)	1,076	735
Deficit contribution paid	(9,924)	(9,635)
Remeasurements - impact of any change in assumptions	(1,381)	(1,298)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	40,391	47,858

INCOME AND EXPENDITURE IMPACT

	Year Ending 31 March 2021 (£s)	Year Ending 31 March 2020 (£s)
Interest expense	1,076	735
Remeasurements – impact of any change in assumptions	1,381	(1,298)
Remeasurements – amendments to the contributions schedule	-	-

ASSUMPTIONS

	31 March 2021 % per annum	31 March 2020 % per annum	31 March 2019 % per annum
Rate of discount	0.66	2.53	1.39

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

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Notes to the financial statements (continued)

DEFICIT CONTRIBUTIONS SCHEDULE

	31 March 2021 (£s)	31 March 2020 (£s)	31 March 2019 (£s)
Year 1	10,221	9,924	9,635
Year 2	10,528	10,221	9,924
Year 3	10,844	10,528	10,221
Year 4	9,308	10,844	10,528
Year 5	-	9,308	10,844
Year 6	-	-	9,308

The charity has recognised a liability, measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense has been recognised in the statement of financial activities.

These contributions have been used to derive the charity's balance sheet liability.

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18. Comparative statement of financial activities for 2020

Income from:	Un-restricted funds £	Restricted funds £	Total funds £
Donations and legacies	64,276	20,756	85,032
Charitable activities	273,431	-	273,431
Trading activities	3,254	-	3,254
Investments	20,021	-	20,021
Total income	360,982	20,756	381,738
Expenditure on:			
Raising funds	4,821	-	4,821
Charitable activities	390,446	4,976	395,422
Other expenditure	735	-	735
Total expenditure	396,002	4,976	400,978
Net losses on investments	(33,972)	-	(33,972)
Net (expenditure)/income for year	(68,992)	15,780	(53,212)
Transfers between funds	20,902	(20,902)	-
Other recognized gains	1,298	-	1,298
Net movement in funds	(46,792)	(5,122)	(51,914)
Reconciliation of funds:			
Total funds brought forward	1,127,068	11,553	1,138,621
Total funds carried forward	1,080,276	6,431	1,086,707