THE BIRMINGHAM BOYS AND GIRLS UNION

England & Wales · Charity number 1120499

Details

Status	Registered
Legal form	Charitable company
Company number	06311234
Registered	2007-08-08
Register	View on the Charity Commission register

Contact

Address	Malcolm Piper & Co Ltd Kingsnorth House Blenheim Way Birmingham B44 8LS
Phone	07966424487
Email	info@woodlandsadventure.co.uk
Website	www.woodlandsadventure.co.uk

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF YOUNG PEOPLE. WITHOUT PREJUDICE TO THE GENERALITY OF THE FORGOING THE TRUSTEES SHALL PROVIDE LEISURE TIME ACTIVITIES FOR THE AGE GROUP OF 7 YEARS TO AND INCLUDING 25 YEARS OF AGE SO TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND AS MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: To provide a challenge to young people from all walks of life, particularly the disadvantaged, and educate them in the social and environmental benefits of the countryside. Woodlands Camp is an outdoor centre with a wide range of activities including abseiling, climbing, canoeing, archery, assault course and nature trails.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Disability, Amateur Sport, Animals, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE WEST MIDLANDS
- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£403,552	£484,108	-	-
2024-03-31	£396,068	£437,131	-	-
2023-03-31	£482,954	£451,779	-	-
2022-03-31	£307,752	£339,467	-	-
2021-03-31	£164,587	£243,896	-	-

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Trustees

Name	Role	Appointed
JONATHAN COX	Chair	
DEBRA LILBURNE		
Gary Deffley		2017-07-15
Graham Jones		2014-07-10
HELEN ELLIS		2015-10-08
Lesley Ann Glen		2026-01-14
MARK STEVEN LENTON		
NIGEL BRIAN ROGERS		
PETER WHITEHEAD		2024-04-01
QUENTIN BUTLER		2015-10-08

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THE BIRMINGHAM BOYS AND GIRLS UNION

England & Wales - Charity number 1120499

Accounts

The Birmingham Boys and Girls Union

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2025

Registered Company number 06311234

Registered Charity number 1120499

The Birmingham Boys and Girls Union
Financial Statements
for the year ended 31 March 2025

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum of Association are:

'The advancement of the education of young people. Without prejudice to the generality of the foregoing the trustees shall provide leisure time activities for the age group of 7 years to and including 25 years of age so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and as members of society and that their conditions of life may be improved'.

The aims of Woodlands Adventure & Outdoor Learning Centre ('the Centre') are to advance the education of young people including in particular those with disabilities, social disadvantage or special educational needs, through undertaking challenges and learning new skills, to try and increase their self-confidence and social skills, and to educate them in the social and the environmental benefits of the countryside.

Woodlands Adventure is an outdoor activity centre for children and young people, accommodating both residential and day visitors. Residential visitors can choose to stay in our dormitory building or on our camping field. Visits can be arranged from half a day to a full week, according to the visitors' requirements. The minimum group size is 12, and the maximum is 64 for a residential visit or 150 for a day visit. The Centre is open to anyone who makes a booking, on a "first come first served" basis. The majority of our visitor groups are schools and scout/guide groups from Birmingham and the surrounding areas, but some travel from further afield. We welcome disabled visitors, and we are set up to enable them to enjoy our facilities to the fullest practicable extent.

The Centre has modern, well-equipped facilities. We have two sets of washing and toilet facilities, and so we can safely have two separate sets of visitors on site at any one time. Visitors staying in our dormitory building have full use of our main building which includes a large communal area and a well-equipped kitchen and serving area. Day visitors and campers have use of a cabin with simple kitchen facilities, and a barbeque area. There are two sets of benches and tables, each covered by a wooden pergola to protect people from the rain or the sun.

Report of the Trustees (continued)

We offer a wide range of outdoor activities, all supervised by qualified instructors. The main activities comprise, in no particular order, climbing wall, bouldering wall, abseiling, caving in an artificial ground-level mine, archery, vines and bridges, raft-building, kayaking and canoeing on our lake, a high ropes course, assault course, and two zip-wires of different types. The additional activities comprise bush-craft, fire-lighting and tomahawk throwing (for older children), pond-dipping and nature trails (for younger children), and navigation with walkie-talkie radios, orienteering, mini-medics first aid, circus skills, five a side football and urban disc golf. In the evenings, residential visitors can play table tennis or table football or simply screen a film.

By taking part in these varied activities, children and young people can acquire new skills and improve existing skills, building their self-confidence and their ability to communicate, work as a team and solve problems; at the same time of course as having fun. We encourage visitors to develop their interest in particular activities into longer-term hobbies.

In shaping our objectives for each year, and planning ahead, the Trustees take due consideration of the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

ACHIEVEMENTS AND PERFORMANCE

The Trustees wish to thank our team of staff; we appreciate their hard work and commitment.

Woodlands Adventure, as a voluntary organisation, is exempt from the Adventure Activities Licensing Scheme (AALS) inspection. However, we have undertaken several quality marks to demonstrate that we comply with current industry good practice. These are Adventuremark® - which is a parallel system of accreditation to AALS and accredits safety management practices for activities, and the Learning Outside the Classroom (LOtC) Quality badge which is nationally recognised indicator of good quality educational provision.

Woodlands Adventure is a British Canoeing Approved Centre. Our High Ropes Course has been certified by a National Indoor Climbing Award Scheme (NICAS) registered contractor. We are also an organisational member of the Institute for Outdoor Learning, and a member of the Birmingham Association of Youth Clubs.

During this financial year we would like to report the following significant events:

1. We have completed the installation of two new wooden gazebos with metal roofs, which replace our existing stretch tents. The tents were approaching the end of their life, having suffered from inclement weather conditions. The gazebos provide shelter for visitors from rain and sun when they are taking a break from activities, when eating meals, and when listening to instruction from our staff or their own group leaders;

Report of the Trustees (continued)

2. Our staff bungalow suffered flood damage in January 2025, caused by burst pipes. It was dried out as quickly as possible and has been fully restored using insurance claim money. We bought a second hand caravan (again using insurance money) for our staff to use in the meantime when on night duty. We also took the opportunity to make some improvements to the bungalow including re-laying the drains (using legacy money) and installing a new fire alarm system (using grant money);
3. Our artificial caving system, completed last year using grant funding and legacy money, is now camouflaged with netting. It continues to be a great success and is very popular with visitors;
4. We have taken expert advice and made an adaptation and improvement to the second zip-line over our five-a-side football field (using legacy money);
5. Take up for our professional First Aid courses to both young people and adults has been very welcome and it is proving to be a useful source of additional income.

Our website is www.woodlandsadventure.co.uk which is constantly reviewed and updated with news. Internet marketing is used as a promotional tool and is supplemented by Facebook, X (formerly Twitter) and Instagram accounts enabling regular contact with visitors and supporters of Woodlands Adventure.

During the year ending 31 March 2025, the number of visitors to Woodlands Adventure amounted to 5,215 (2024: 5,713).

FINANCIAL REVIEW

There is no escaping from the fact that the financial position during the year covered by these accounts has been very challenging, and the position has not improved subsequently. It is no comfort to know that many other outdoor learning centres and indeed many other hospitality businesses generally, are also experiencing similar difficulties. Indeed, some of our competitors have closed permanently this year. Costs are going up and visitor numbers are going down.

Our core customers, who are schools with disadvantaged children in Birmingham and surrounding areas, continue to book with us, as they have done for many years and we are very grateful for this support and loyalty, but bookings are for smaller groups. We are finding that the number of visitors provisionally booked becomes further reduced when the final payment becomes due. In the busy summer season, whilst we have been fully booked, visitor numbers and the sizes of the groups visiting have continued to fall. Parents are simply unable to afford the cost, and the schools do not have their own resources to help the parents.

To the cost of a visit to Woodlands Adventure must be added coach hire, which is a similar figure per head to our own charges. We continue to help local schools to arrange a fleet of parents' cars to drop off visitors, but the narrow roadway at Bourne Vale limits this to one group a day, and most visitor groups come from further away and have no option than to come by coach.

Report of the Trustees (continued)

Our visitor numbers have decreased by 8.7% compared with last year; our overheads have continued to increase with the global economic and inflationary pressures on all costs.

Our main overhead continues to be staff salaries. These have continued to increase in line with Government policy to increase the National Living Wage. The unexpected increase in Employers' National Insurance contributions was an additional direct cost to us and will continue to be until the currently intended date of 5 April 2028.

Inevitably we have had to increase our charges, which we believe remain competitive and represent good value for money. However, many parents who would love to send their children to Woodlands Adventure are simply no longer able to stretch their budgets that far. Feedback from visitor group leaders is that they entirely understand why we have to increase our prices, and that this increase is not a significant factor in the size of visitor groups becoming smaller. However, some visitor group leaders have commented that further price increases will be likely to result in them not booking for next year.

We cannot compromise on safety. There needs to be a certain number of qualified instructors in order for adventurous activities to operate safely. It costs us much the same to look after a group of 30 as a group of 60. The number of groups is similar to recent years, but they have been smaller groups, so our income has reduced.

We have given, and continue to give, considerable thought to what can be done to address this situation.

We have been focussing on flexible rostering, balancing group activities in such a way as to give the best experience to the visitors while making best use of the number of instructors available, and this approach has been working well.

We are encouraging groups to visit Woodlands Adventure outside the busy summer months, offering discounted rates, and again this approach has had some success. The weather after the Autumn half term holiday, and also before the Easter holiday, can still be perfectly suitable for an outdoor activity day.

We have at all times kept a sharp eye on costs and have made economies wherever we can.

Altogether, we consider that we have taken all reasonable and practicable steps in order to maximise visitor numbers and minimise costs, without compromising on quality and safety. In the financial year covered by this report we experienced a net deficit in operations of £104,295 (2024: deficit of £6,315), after taking into account the loss in market value of our investments of £17,332 (2024: gain of £34,930).

Realistically, it is unlikely that the impacts and effects of the Cost of Living Crisis will go away soon and we anticipate further difficulties in realizing surpluses in operations in the coming financial year.

Report of the Trustees (continued)

The performance of the investments is beyond our control and cannot be relied upon but is a necessary and welcome support in such difficult economical conditions for our core income generating activities. We are fortunate that over many years we have been able to build strong reserves. These can be applied to off-set operational deficits in the short-term. We hope, as no doubt everyone does, thet the Cost of Living Crisis will pass sooner rather than later. It would not be sustainable for our reserves to be indefinitely eroded in support of day-to-day operational needs.

We applaud and thank the various grant-giving charities which support us with valuable grants, both unrestricted core costs, and restricted grants for specific purposes and projects. We could not survive without your support, and we are very grateful.

Last year we reported an unexpected legacy, which was ear-marked for our animal sanctuary. We received part payment last year but have not yet received the balance. We have been working on plans to improve and extend our raptor enclosures, and will report further about that when we know the final figure for the legacy.

RESERVES POLICY

It is the policy of the Charity to maintain separate reserve funds for specific purposes. Tangible fixed assets, which include the Woodlands Adventure freehold property, amount to £621,575 (2024: £643,728) and are not regarded as part of the reserves available for distribution. Investments are held with a view to generating income to provide a contribution to the overheads of the Charity. The general reserve is maintained to match financial commitments and overheads to cover fluctuations in income during the year, which provides a buffer for uninterrupted services.

As at 31 March 2025 the Charity held free reserves, being un-restricted funds less fixed assets, amounting to £301,811 (2024: £383,864), which includes the investment portfolio. Investment assets are invested to provide a future income for the Charity and are therefore not generally considered to be distributable assets. However, the Trustees have the discretion to use income as well as the capital of the Charity, if appropriate, to meet its objectives. Reserves are necessary because the Charity's operations are seasonal, resulting in periods of time when no income is being received but expenditure is still incurred. The Trustees are mindful of the need to continually review their reserves policy so as to ensure sufficient, but not excessive, reserves are maintained and consider that it is not unreasonable to maintain free reserves to cover at least the repayment of customer deposits should the need for that arise.

In the opinion of the Trustees the Charity's assets available are sufficient to fulfil the obligations of the Charity and are considered sufficient to enable the Charity to operate at its current level for the foreseeable future.

Report of the Trustees (continued)

GOING CONCERN

The Trustees have satisfied themselves that the Charity is a going concern for the next 12 months due to the availability of funds from the Charity's cash and investment reserves. We have sufficient reserves set aside to continue to operate for the foreseeable period at the current rate of expenditure.

INVESTMENTS AND INVESTMENT POLICY

During the year ended 31 March 2025 the value of investments fell by £17,275. Although the first 3 quarters showed positive performance, during the final month of the period the investments suffered when global equity markets fell heavily on concerns of the ad-hoc nature of President Trump's decisions, particularly on tariffs.

Income from investments is fully utilised to finance the running costs of the Centre not met by the fees charged to users. The management of the investment portfolio is with CCLA Investment Management in their COIF Charities Investment Fund Income Units. The fund gives a wide-ranging spread of ethical investments which provides the Charity with vital income on a quarterly basis. The Trustees have set investment principles with the objectives of maintaining a balance between income and capital growth.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees have delegated the responsibility to the Centre Manager who has monitoring systems in place for all the equipment used at the Centre and all activities carried out. An external examiner carries out an inspection each year and reports to the Centre Manager, who in turn reports to the Trustees.

CHILD PROTECTION CODE OF PRACTICE

It is the policy of the Charity to provide a safe and secure environment in which children can thrive and develop and where all aspects of their welfare will be protected. A Child Protection Code of Practice has been adopted and is reviewed and updated on a regular basis.

FUTURE PLANS

Our focus at the moment is very much on dealing with and surviving the Cost of Living Crisis. Every day we take small steps to maximise income and minimise costs.

Our top priority is to seek out further sources of unrestricted funds.

Report of the Trustees (continued)

Using grant funding, we have ordered some replacement elements for our assault course, which will be installed very soon. We are also looking at refurbishment of our kit drying room, a replacement washing machine and dryer, replacement archery equipment and further improvements to our assault course.

Otherwise we will continue to work on the best ways to maximise the use of our facilities, treat our staff fairly, and give the best experience to our visitors. We appreciate and are encouraged by the favourable comments that leaders of visitor groups write onto their feedback forms, and we also appreciate and follow up all constructive suggestions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable Company is a company limited by guarantee and therefore does not have share capital. The liability of its members is limited and details of their guarantee are detailed in the notes to the accounts. It is also a registered charity governed by its Memorandum and Articles of Association.

The charity was previously known as Woodlands Camp. To reflect more accurately the nature of the activities undertaken by the children and young people, the Trustees adopted the new name Woodlands Adventure & Outdoor Learning (Woodlands Adventure) in 2021.

Appointment of trustees, induction & training

New Trustees are appointed by the Trustees. The Trustees, together with the Centre Manager and Office Manager in a non-voting capacity, meet a minimum of nine times a year.

We welcome Mr P Whitehead as a new Trustee following his appointment on 1 April 2024. As a Chartered Accountant and Director of Malcolm Piper, he has a number of charitable clients and brings a wealth of financial knowledge and expertise in the charitable sector to the Board. We also thank Mrs D Lilburne for stepping into the Treasurer's role, due to the continuing absence due to ill-health of Mr N B Rogers, and Mr M S Lenton for stepping into the Secretary's role.

Separate sub-committees have been established to review investment performance, risk management and salary awards. The Trustees keep their skill requirements under review.

New Trustees receive a history of The Birmingham Boys and Girls Union, a copy of the financial statements, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

The Company secretary is charged with keeping Trustees up to date with the requirements needed to fulfil their responsibilities.

Report of the Trustees (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees/Directors:
J R Cox (Chair)
Mrs D Lilburne (Treasurer)
M S Lenton (Secretary)
N B Rogers
G H Jones
Q H Butler
Mrs H Ellis
Mr G W Deffley
Mr P Whitehead (Appointed 1 April 2024)

Centre Manager:
C Wright

Office Manager:
Mrs L Levesley

Charity Number:
1120499

Company Number:
06311234

Registered Office:
Kingsnorth House
Blenheim Way Birmingham
B44 8LS

Operational address of Charity:
Woodlands Adventure & Outdoor Learning
Bourne Vale, Aldridge
Walsall, WS9 0SH

Independent Examiner:
Karen Hanlan Independent
Examiner Limited
1 Saracen Close, Ettington
Warwickshire, CV37 7SZ

Bankers:
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling ME19 4JQ

Approved by the Board and signed on its behalf by:

J R Cox
Chair of Trustees

Date: 17 September 2025

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of the Birmingham Boys and Girls Union ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 which are set out on pages 13 to 31.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Date: 17 September 2025

Statement of Financial Activities (including an income & expenditure account)

Income from:	Note	Un-restricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and legacies	1	55,201	35,816	**91,017**	60,206
Charitable activities	2	298,563	-	**298,563**	321,417
Trading activities	3	1,053	-	**1,053**	912
Investments	4	12,919	-	**12,919**	13,533
Total income		**367,736**	**35,816**	**403,552**	**396,068**
Expenditure on:					
Raising funds	5	1,079	-	**1,079**	601
Charitable activities	5	477,418	5,540	**482,958**	436,308
Other expenditure	5	71	-	**71**	222
Total expenditure		**478,568**	**5,540**	**484,108**	**437,131**
Net (losses)/gains on investments		(17,332)	-	**(17,332)**	34,930
Net (expenditure)/ income		**(128,164)**	**30,276**	**(97,888)**	**(6,133)**
Transfers between funds		**30,365**	**(30,365)**	**-**	**-**
Other recognized losses	17	(6,407)	-	(6,407)	(2)
Net movement in funds		**(104,206)**	**(89)**	**(104,295)**	**(6,135)**
Reconciliation of funds:					
Total funds brought forward	12	**1,027,592**	**52,497**	**1,080,089**	**1,086,224**
Total funds carried forward	**12**	**923,386**	**52,408**	**975,794**	**1,080,089**

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Balance sheet

		2025 £	2024 £
Fixed Assets			
Tangible assets	7	**621,575**	643,728
Investments			
- Fixed asset investments	8	**353,485**	420,817
		975,060	1,064,545
Current Assets			
Stock		**1,315**	2,365
Debtors	9	**39,235**	62,417
Cash at bank and in hand		**156,664**	138,594
		197,214	203,376
Current Liabilities			
Creditors: amounts falling due within one year	10	**(192,348)**	(187,832)
Net current assets		**4,866**	15,544
Total assets less current liabilities		**979,926**	1,080,089
Creditors: amounts falling due after more than one year	11	**(4,132)**	-
Net assets		**975,794**	1,080,089
Funds of the Charity:			
Restricted Funds	12	**52,408**	52,497
Unrestricted Funds			
- General reserve		**929,811**	1,030,300
- Designated pension reserve		**(6,425)**	(2,708)
Total un-restricted funds		**923,386**	1,027,592
Total charity funds		**975,794**	1,080,089

Registered Company number: 06311234

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 12.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and signed on their behalf by:



J R Cox, Chair of Trustees

Date: 17 September 2025

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature. The charitable company has taken advantage of section 60 of the Companies Act 2006 and deleted the word 'Limited' from its name.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS102) and the Companies Act 2006.

The Birmingham Boys and Girls Union meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon both visitor numbers to the camp continuing near to full capacity and on donations and grants towards the costs of running the centre and its upkeep. The Company's current business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company. Funds raised for the purchase of capital items are transferred to unrestricted funds once the items have been purchased, provided the donor has not placed further restrictions over the use of the assets concerned.

Principal accounting policies (continued)

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a visit or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

No amounts are included in the statement of financial activities for services donated by volunteers.

Interest and investment income receivable

Interest on funds held on deposit and dividends on investments are included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification by the bank or investment manager.

Principal accounting policies (continued)

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the on-site gift shop;
- Expenditure on charitable activities includes the costs of the Centre and other educational activities undertaken to further the purposes of the charity and their associated support and governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided on all assets except for land at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets as follows:

Activity Centre & buildings	-	20-50 years
Furniture, fixtures, fittings and equipment	-	5 years
Motor vehicles	-	4 years

Fixed assets are capitalised when their cost exceeds £400.

Investments
Investments have been professionally valued at 31 March 2025 and are included in the accounts at their market value on that date. Realised and unrealised gains or losses on investment assets as recognised in the Statement of Financial Activity.

Stock
Stocks are valued at the lower of cost and net realisable value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Principal accounting policies (continued)

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charitable company operates a defined contribution pension scheme and new employees are able to join the scheme operated by the Pensions Trust for Charities and Voluntary Organisations or arrange personal pensions. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pensions cost charge represents contributions payable by the charitable company.

The charitable company also participates in The Pension Trust's defined benefit scheme for certain employees and has been notified of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 31 March 2025. See note 17 for further information.

Notes to the financial statements

1. Donations and legacies

	2025	2024
	£	£
Unrestricted donations, legacies and grants:		
Donations from Individuals	**660**	810
Grants from Charitable Foundations	**30,151**	33,251
Legacies receivable	**24,390**	-
	55,201	34,061
Restricted donations and grants:		
Grants from Charitable Foundations	**35,816**	26,145
	91,017	60,206

2. Charitable activities

	2025	2024
	£	£
Income from residential and day visits to the Centre	**295,429**	317,596
Rental income for use of facilities	**3,134**	3,821
	298,563	321,417

3. Trading activities

	2025	2024
	£	£
Income from sale of goods	**1,053**	912

4. Investments

	2025	2024
	£	£
Dividends from listed investments	**10,639**	11,094
Bank interest	**2,280**	2,439
	12,919	13,533

Notes to the financial statements (continued)

5. Expenditure

	Unrestricted funds £	Restricted funds £	**2025 Total £**
Raising funds:			
Shop purchases	1,079	-	**1,079**
	1,079	-	**1,079**
Charitable activities:			
Staff costs	321,101	-	321,101
Pension scheme management charge	3,744	-	3,744
Training costs	2,822	-	2,822
Depreciation	55,746	-	55,746
Motor & travel expenses	594	-	594
Equipment, Repairs and Maintenance	30,596	5,540	36,136
Heating and lighting	18,536	-	18,536
Water rates & service charges	6,155	-	6,155
Insurance	16,322	-	16,322
Telephone	1,971	-	1,971
Animal upkeep	496	-	496
Office and sundry expenses	10,999	-	10,999
Accountancy fees	2,520	-	2,520
Legal and professional fees	3,107	-	3,107
Independent Examiner's fee (including £260 for accounting services)	1,440	-	1,440
Trustee Indemnity Insurance	1,269	-	1,269
	477,418	5,540	482,958
Other expenditure:			
Interest charge on pension liability	71	-	71

Notes to the financial statements (continued)

	Unrestricted funds £	Restricted funds £	**2024 Total £**
Raising funds:			
Shop purchases	601	-	**601**
	601	-	**601**
Charitable activities:			
Staff costs	289,208	-	289,208
Pension scheme management charge	3,814	-	3,814
Training costs	4,478	-	4,478
Depreciation	64,237	-	64,237
Motor & travel expenses	2,631	-	2,631
Equipment, Repairs and Maintenance	19,012	1,074	20,086
Heating and lighting	15,407	-	15,407
Water rates & service charges	5,575	-	5,575
Insurance	13,605	-	13,605
Telephone	1,702	-	1,702
Animal upkeep	1,596	-	1,596
Office and sundry expenses	8,277	-	8,277
Accountancy fees	1,440	-	1,440
Legal and professional fees	1,497	-	1,497
Independent Examiner's fee (including £260 for accounting services)	1,580	-	1,580
Trustee Indemnity Insurance	1,175	-	1,175
	435,234	1,074	436,308
Other expenditure:			
Interest charge on pension liability	222	-	222

6. Analysis of staff costs

	2025 £	2024 £
Wages and salaries	**297,138**	270,038
National Insurance	**16,819**	14,057
Pension costs	**7,144**	5,113
	321,101	289,208

Notes to the financial statements (continued)

No employee received remuneration in excess of £60,000 per annum. The key management personnel of the charity comprise the trustees and Craig Wright and Lynne Levesley. Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel for the year, including pension contributions, was £63,332 (2024: £58,620). No Trustee received any remuneration or reimbursed expenses in relation to their role as Trustee to the organisation.

The average number of persons employed by the charitable company during the year was:

	2025	2024
	Number	Number
Centre Managers and assistants	**15**	13
Administration	**2**	2
	17	15

As well as the full-time staff, voluntary assistance is provided by various individuals and groups on a regular basis.

7. Tangible fixed assets

	Woodlands Centre (Freehold land & buildings)	**Furniture, fittings, equipment & motor vehicles**	**Total**
	£	**£**	**£**
Cost			
At beginning of year	1,008,634	276,061	1,284,695
Additions	13,347	20,246	33,593
Disposals	-	-	-
At end of year	1,021,981	296,307	1,318,288
Depreciation			
At beginning of year	461,530	179,437	640,967
Disposals	-	-	-
Charge for the year	28,834	26,912	55,746
At end of year	490,364	206,349	696,713
Net Book Value			
At 31 March 2025	**531,617**	**89,958**	**621,575**
At 31 March 2024	547,104	96,624	643,728

Notes to the financial statements (continued)

8. Fixed asset Investments

	2025	2024
Listed Investments	**£**	£
Market value at beginning of year	**420,817**	385,887
Disposal proceeds	**(50,000)**	-
Net (losses)/gains in year	**(17,332)**	34,930
Market value at end of year	**353,485**	420,817
Historic cost at end of year	**244,078**	277,034

Investments representing over 5% of the portfolio were:	**£**	£
CCLA – COIF Charities Investment Fund	**353,485**	420,817

9. Debtors

	2025	2024
	£	£
Trade debtors	**14,171**	30,493
Legacy due	**19,000**	19,000
Other debtors and prepayments	**6,064**	12,924
	39,235	62,417

Notes to the financial statements (continued)

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	**5,070**	6,073
Social security and other taxes	**4,697**	4,470
Accruals	**6,624**	5,728
Other creditors	**9,479**	4,301
Liability for pension deficit contributions (note 17)	**2,293**	2,708
Deposits and income received in advance	**164,185**	164,552
	192,348	187,832

Deferred income:	2025	2024
	£	£
Balance brought forward	**164,552**	183,747
Transferred to statement of financial activities	**(164,552)**	(183,747)
Deferred in year	**164,185**	164,552
Balance at end of year	**164,185**	164,552

Deferred income relates to deposits and fees for activity days received in advance of the period to which they relate.

11. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Liability for pension deficit contributions (note 17)	**4,132**	-

Notes to the financial statements (continued)

12. Movement in funds

2025 Restricted funds:	Balance At beginning of year £	Income £	Expenditure £	Transfers £	Balance At end of year £
Equipment replacement	6,903	12,916	(5,323)	(12,353)	2,143
Assault Course renovation	10,945	-	(217)	-	10,728
Ropes for High Ropes	2,649	-	-	(2,350)	299
Pergola	-	22,900	-	(12,662)	10,238
Lord Austin Charitable Trust - harnesses	3,000	-	-	(3,000)	-
P Williams Legacy – Animal Sanctuary	29,000	-	-	-	29,000
Total restricted funds	52,497	35,816	(5,540)	(30,365)	52,408

2024 Restricted funds:	Balance At beginning of year £	Income £	Expenditure £	Transfers £	Balance At end of year £
Equipment replacement	4,945	6,789	(819)	(4,012)	6,903
Assault Course renovation	-	11,200	(255)	-	10,945
Ropes for High Ropes	-	4,000	-	(1,351)	2,649
New ovens	1,000	3,156	-	(4,156)	-
Ratcliffe Foundation - Visitor Building project (agreed change of use for heating)	2,000	-	-	(2,000)	-
Rowlands Trust – CCTV equipment	1,000	-	-	(1,000)	-
Lord Austin Charitable Trust - harnesses	3,000	-	-	-	3,000
Caving System	6,989	1,000	-	(7,989)	-
P Williams Legacy – Animal Sanctuary	29,000	-	-	-	29,000
Total restricted funds	47,934	26,145	(1,074)	(20,508)	52,497

Transfers relate to capital expenditure funded by restricted donations.

The majority of restricted income is provided towards the cost of equipment and capital items for the activity Centre and are funds are for expenditure on items of equipment which will be purchased in the following financial year.

In the current financial year we have received £10,000 from the P Williams Legacy. We have not yet been advised of the final amount due in relation to the anticipated total legacy of £29,000 which was recognized in the accounts to 31 March 2024.

Notes to the financial statements (continued)

13. Analysis of net assets between funds

2025	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	621,575	621,575
Investments	-	353,485	353,485
Current assets	52,408	144,806	197,214
Current liabilities	-	(192,348)	(192,348)
Creditors > 1 Year	-	(4,132)	(4,132)
Total funds	52,408	923,386	975,794

2024	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	643,728	643,728
Investments	-	420,817	420,817
Current assets	52,497	150,879	203,376
Current liabilities	-	(187,832)	(187,832)
Total funds	52,497	1,027,592	1,080,089

14. Operating lease commitments

The following annual operating lease payments are committed to be paid:	**2025**	2024
Expiring:	**£**	£
Within one year	**-**	-
Between two and five years	507	507

15. Controlling Interests

The charity is controlled by the trustees.

Notes to the financial statements (continued)

16. Related Party Transactions

During the year professional services were provided by Malcolm Piper and Company Limited in connection with administration, financial and accounting matters provided. Mr N B Rogers, who is a Consultant with that firm and Mr P Whitehead, who is a director with that firm, are also Trustees of the Birmingham Boys and Girls Union. Fees amounting to £2,520 (2024: £1,440), plus VAT, were charged during the year.

Woodlands Adventure Trading Limited is a wholly owned subsidiary of the Charity. The company was dormant for the whole of the year ended 31 March 2025.

17. Pension schemes

The Pension Trust Retirement Solutions ('the scheme')

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked participating employers to pay additional contributions to the scheme as follows:

Notes to the financial statements (continued)

Deficit contributions	
From 1 April 2025 to 31 March 2028:	£2,100,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2022 to 31 January 2025:	£3,312,000 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2025 (£'s)	31 March 2024 (£'s)	31 March 2023 (£'s)
Present value of provision	6,425	2,708	5,797

Notes to the financial statements (continued)

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year Ending 31 March 2025 (£s)	Year Ending 31 March 2024 (£s)
Provision at start of period	2,708	5,797
Unwinding of the discount factor (interest expense)	71	222
Deficit contribution paid	(2,761)	(3,313)
Remeasurements - impact of any change in assumptions	41	2
Remeasurements – amendments to the contributions schedule	6,366	-
Provision at end of period	6,425	2,708

INCOME AND EXPENDITURE IMPACT

	Year Ending 31 March 2025 (£s)	Year Ending 31 March 2024 (£s)
Interest expense	71	222
Remeasurements – impact of any change in assumptions	41	2
Remeasurements – amendments to the contributions schedule	6,366	-

ASSUMPTIONS

	31 March 2025 % per annum	31 March 2024 % per annum	31 March 2023 % per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Notes to the financial statements (continued)

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Year 1	2,293	2,708	3,313
Year 2	2,293	-	2,761
Year 3	2,293	-	-

The charity has recognised a liability, measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense has been recognised in the statement of financial activities.

These contributions have been used to derive the charity's balance sheet liability.

18. Comparative statement of financial activities for 2024

Income from:	Un-restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations and legacies	34,061	26,145	**60,206**
Charitable activities	321,417	-	**321,417**
Trading activities	912	-	**912**
Investments	13,533	-	**13,533**
Total income	**369,923**	**26,145**	**396,068**
Expenditure on:			
Raising funds	601	-	**601**
Charitable activities	435,234	1,074	**436,308**
Other expenditure	222	-	**222**
Total expenditure	**436,057**	**1,074**	**437,131**
Net gains on investments	34,930	-	**34,930**
Net (expenditure)/ income	**(31,204)**	**25,071**	**(6,133)**
Transfers between funds	**20,508**	**(20,508)**	**-**
Other recognized losses	(2)	-	(2)
Net movement in funds	**(10,698)**	**4,563**	**(6,135)**
Reconciliation of funds:			
Total funds brought forward	1,038,290	47,934	**1,086,224**
Total funds carried forward	**1,027,592**	**52,497**	**1,080,089**

THE BIRMINGHAM BOYS AND GIRLS UNION

England & Wales - Charity number 1120499

Accounts

The Birmingham Boys and Girls Union

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2024

Registered Company number 06311234

Registered Charity number 1120499

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Report of the Trustees

The Birmingham Boys and Girls Union is a Company limited by guarantee and is also a Registered Charity. The Trustees, who are also directors of the Charitable Company for the purposes of the Companies Act are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2024.

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum of Association are:

'The advancement of the education of young people. Without prejudice to the generality of the foregoing the trustees shall provide leisure time activities for the age group of 7 years to and including 25 years of age so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and as members of society and that their conditions of life may be improved'.

The aims of Woodlands Adventure & Outdoor Learning Centre ('the Centre') are to advance the education of young people including in particular those with disabilities, social disadvantage or special educational needs, through undertaking challenges and learning new skills, to try and increase their self-confidence and social skills, and to educate them in the social and the environmental benefits of the countryside.

Woodlands Adventure is an outdoor activity centre for children and young people, accommodating both residential and day visitors. Residential visitors can choose to stay in our dormitory building or on our camping field. Visits can be arranged from half a day to a full week, according to the visitors' requirements. The minimum group size is 12, and the maximum is 64 for a residential visit or 150 for a day visit. The Centre is open to anyone who makes a booking, on a "first come first served" basis. The majority of our visitor groups are schools and scout/guide groups from Birmingham and the surrounding areas, but some travel from further afield. We welcome disabled visitors, and we are set up to enable them to enjoy our facilities to the fullest practicable extent.

The Centre has modern, well-equipped facilities. We have two sets of washing and toilet facilities, and so we can safely have two separate sets of visitors on site at any one time. Visitors staying in our dormitory building have full use of our main building which includes a large communal area and a well-equipped kitchen and serving area. Day visitors and campers have use of a cabin with simple kitchen facilities, and a barbeque area. There are picnic benches and tables, covered by stretch tents to protect people from the rain or the sun.

We offer a wide range of outdoor activities, all supervised by qualified instructors. The main activities comprise, in no particular order, climbing wall, bouldering wall, abseiling, caving, archery, target shooting, vines and bridges, raft-building, kayaking and canoeing on our lake, a high ropes course, assault course, and two zip-wires of different types. The additional activities comprise Woodlands Explorer, Riverlands Explorer, geocaching and orienteering (for all ages) bush-craft, shelter-building and tomahawk and atlatl throwing (for older children), Mini Medics and nature studies (for younger children), and circus skills, five a side football and frisbee golf. In the evenings, residential visitors can play table tennis or table football or simply screen a film.

By taking part in these varied activities, children and young people can acquire new skills and improve existing skills, building their self-confidence and their ability to communicate, work as a team and solve problems; at the same time of course as having fun. We encourage visitors to develop their interest in particular activities into longer-term hobbies.

In shaping our objectives for each year, and planning ahead, the Trustees take due consideration of the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

ACHIEVEMENTS AND PERFORMANCE

The Trustees wish to thank our team of staff; we appreciate their hard work and commitment.

Woodlands Adventure, as a voluntary organisation, is exempt from the Adventure Activities Licensing Scheme (AALS) inspection. However, we have undertaken several quality marks to demonstrate that we comply with current industry good practice. These are Adventuremark® - which is a parallel system of accreditation to AALS and accredits safety management practices for activities, and the Learning Outside the Classroom (LOtC) Quality badge which is nationally recognised indicator of good quality educational provision.

Woodlands Adventure is a British Canoeing Approved Centre. Our High Ropes Course has been certified by a National Indoor Climbing Award Scheme (NICAS) registered contractor. We are also an organisational member of the Institute for Outdoor Learning, and a member of the Birmingham Association of Youth Clubs.

During this financial year we would like to report the following significant events:

1. We transferred our banking from HSBC to CAF Bank, which is proving much better suited to our needs;
2. Heaters were installed in our sports hall (using grant funding) which has improved its usefulness;

3. New electric cookers were installed in our main building (using grant funding) which are a real improvement upon the previous bottled gas cookers;
4. Our artificial caving system was commissioned and installed (using grant funding and legacy money) and is proving very popular with visitors. We are delighted to offer this exciting additional activity for our visitors. We are intending to enhance this further by adding information boards about the history of mining in the Black Country;
5. We are introducing a second new activity, target shooting with pellets (using legacy funding), which we believe will prove popular with visitors;
6. Our CCTV was up-graded (using grant funding);
7. A flood occurred in our bungalow over the winter, causing significant damage to the residential areas, but fortunately not to the office area. The flood occurred through reasons beyond our control, and so was covered, in the main, by insurance. The restoration has been disruptive and time-consuming, but we have taken the opportunity to make some improvements to the bungalow, including relaying the drains in the near future (using legacy money), and installing a new fire alarm system (using grant funding);
8. We are offering professional First Aid courses to both young people and adults, and we hope to develop this offering as a potential useful source of additional income for the future.

Our website is www.woodlandsadventure.co.uk which is constantly reviewed and updated with news. Internet marketing is used as a promotional tool and is supplemented by Facebook, X (formerly Twitter) and Instagram accounts enabling regular contact with visitors and supporters of Woodlands Adventure.

During the year ending 31 March 2024, the number of visitors to Woodlands Adventure amounted to 5,713 (2023: 6,366)

FINANCIAL REVIEW

The main theme of our Report for the previous financial year to 31.March 2023 was to welcome the return to normal running of Woodlands Adventure after the years affected by Covid-19.

The main theme of this year's report is difficulties due to the impact of the Cost of Living Crisis.

Our core customers are schools with disadvantaged children in Birmingham and surrounding areas. Many of these schools have been booking with us for many years, and they are continuing to do so. In the busy summer season we are fully booked. However, in the last year the bookings have been for smaller group sizes than previous years, and the numbers of visitors provisionally booked have become further reduced when the final payment has become due. This is happening simply because the parents are unable to afford the cost, and the schools do not have their own resources to help the parents. .

To the cost of a visit to Woodlands Adventure must be added coach hire, which is a similar figure per head to our own charges. We are willing to help local schools to arrange a fleet of parents' cars to drop off visitors, but the narrow roadway at Bourne Vale limits this to one group a day, and most visitor groups come from further away and have no option than to come by coach.

Our visitor numbers have decreased by 11.5% compared with last year; our overheads have continued to increase with the global economic and inflationary pressures on all costs.
Our main overhead is of course staff salaries. These have increased in line with Government policy to increase the National Living Wage.

Inevitably we have had to increase our charges, which we believe remain competitive and represent good value for money. However, such thoughts are of no help or comfort to parents who are simply no longer able to stretch their budgets that far. Feedback from visitor group leaders is that they entirely understand why we have to increase our prices, and that this increase is not a significant factor in the size of visitor groups becoming smaller.

We cannot compromise on safety. There needs to be a certain number of qualified instructors in order for adventurous activities to operate safely. It costs us much the same to look after a group of 30 as a group of 60. The number of groups is similar to last year, but they have been smaller groups, so our income has reduced.

We have given, and continue to give, considerable thought to what can be done to address this situation.

Our booking policy is "first come first served" regardless of group size (subject to a minimum of 12 visitors). We still think that this is the correct policy in the interests of fair dealing with our customers. We are not willing to consider cancelling one group's booking in order to book in a larger group instead.

Our pricing policy is based upon what we need in order to cover overheads and enable us to continue operating, whilst taking into account affordability, so enabling our facilities to be enjoyed by the widest possible range of children and young people.

Also, we are not willing to pressurise our staff to work excessive consecutive days in the busy summer season. Part of being a charity is to deal fairly with our staff as well as our customers. Most of our staff are on a permanent year-round contract, and only a few are seasonal. In this way we minimise the use of freelancers, and we maintain good team spirit, and retain valuable staff skills. We take great care to be fair in the allocation of weekend working rosters during the summer season, and that inevitably means that staff take some weekdays off work.

Another limiting factor adding to cost is the essential requirements for safeguarding. Different visitor groups cannot share shower and toilet blocks. We have two shower and toilet blocks, so we can have only two visitor groups on site at any one time. We have given careful thought to the possibility of creating a third shower and toilet block, as mentioned in previous years' reports, but ultimately we have concluded that the potential revenue benefits do not outweigh the large capital expenditure that would be needed, and that we are wiser to keep our capital investments as a reserve. This factor also of course ties in with the previous factor about numbers of staff on duty.

Working within these constraints, we have been focusing on flexible rostering, balancing group activities in such a way as to give the best experience to the visitors while making best use of the number of instructors available, and this approach has been working well.

We are encouraging groups to visit Woodlands Adventure outside the busy summer months, offering discounted rates, and again this approach has had some success. The weather after the Autumn half term holiday, and also before the Easter holiday, can still be perfectly suitable for an outdoor activity day.

We are building up links and encouraging more Scout and Guide groups. They visit at weekends, and are less prone to reducing their group sizes.

We are also taking some bookings from corporate groups, in order to fill dates which have not been taken by school groups or Scouts and Guides. This provides valuable income to help support our core charitable activities.

We see no advantage in encouraging more groups from private schools, because they have financial problems of their own at the moment in deciding whether to absorb or charge for VAT being added to their school fees announced early in 2024 and due to take effect in their new financial and school year.

We are able to assist senior schools with the Duke of Edinburgh Awards scheme, but we find that in practice most schools organise this in-house.

We are intending to recruit some apprentices for 2025. It is always rewarding to give a young person training in transferrable skills. The apprentices would not replace seasonal staff, but would help with flexible rostering, covering staff absences. The cost is significantly supported by a number of training bodies.

Altogether, we consider that we have taken all reasonable and practicable steps in order to maximise visitor numbers and minimise costs, without compromising on quality and safety. In the financial year covered by this report we experienced a net deficit in operations of £6,135, even after taking into account the gain upon our investments. Realistically, it is unlikely that the impacts and effects of the

Cost of Living Crisis will go away soon and we anticipate further difficulties in realizing surpluses in operations in the coming financial year.

The performance of the investments is beyond our control and cannot be relied upon but is a necessary and welcome support in such difficult economical conditions for our core income generating activities. We are fortunate that over many years we have been able to build strong reserves. These can be applied to off-set operational deficits in the short-term. We hope, as no doubt everyone does, that the Cost of Living Crisis will pass sooner rather than later. It would not be sustainable for our reserves to be indefinitely eroded in support of day-to-day operational needs.

We applaud and thank the various grant-giving charities which support us with valuable grants, both unrestricted core costs, and restricted grants for specific purposes and projects. We could not survive without your support, and we are very grateful.

We are also very grateful for the unexpected legacy which we have received this year, ear-marked for our animal sanctuary. We are working on plans to improve and extend our raptor enclosures, and will report further about that next year.

RESERVES POLICY

It is the policy of the Charity to maintain separate reserve funds for specific purposes. Tangible fixed assets, which include the Woodlands Adventure freehold property, amount to £643,728 (2023: £641,554) and are not regarded as part of the reserves available for distribution. Investments are held with a view to generating income to provide a contribution to the overheads of the Charity. The general reserve is maintained to match financial commitments and overheads to cover fluctuations in income during the year, which provides a buffer for uninterrupted services.

As at 31 March 2024 free reserves, being un-restricted funds less fixed assets, amounted to £383,864 (2023: £396,736) which includes the investment portfolio. In the light of experience learned during the Covid pandemic, and in particular the potential obligation to return all customer deposits paid at the time of booking, the Trustees have amended their reserves policy, which is now to maintain free reserves equivalent to between 9 and 12 months core running costs of the Centre, which amount to around a minimum of £350,000.

GOING CONCERN

The Trustees have satisfied themselves that the Charity is a going concern for the next 12 months due to the availability of funds from the Charity's cash and investment reserves. We have sufficient reserves set aside to continue to operate for the foreseeable period at the current rate of expenditure.

INVESTMENTS AND INVESTMENT POLICY

During the year ended 31 March 2024 the value of investments increased by £34,930 following a partial return of at least some confidence in global stock markets, in spite of the problems in Ukraine and the Cost of Living Crisis. Rising interest rates have also played a part in this increase. The Trustees are conscious of the risk of future volatility on world markets, and keep the investment under review on a regular basis.

Income from investments is fully utilised to finance the running costs of the Centre not met by the fees charged to users. The management of the investment portfolio is with the COIF Charities Investment Fund in the fund's Income Units. The fund gives a wide ranging spread of ethical investments which provides the Charity with vital income on a quarterly basis. The Trustees have set investment principles with the objectives of maintaining a balance between income and capital growth.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees have delegated the responsibility to the Centre Manager who has monitoring systems in place for all the equipment used at the Centre and all activities carried out. An external examiner carries out an inspection each year and reports to the Centre Manager, who in turn reports to the Trustees.

CHILD PROTECTION CODE OF PRACTICE

It is the policy of the Charity to provide a safe and secure environment in which children can thrive and develop and where all aspects of their welfare will be protected. A Child Protection Code of Practice has been adopted and is reviewed and updated on a regular basis. All instructors have up to date safeguarding certificates and there are two safeguarding leads present on site at all times.

FUTURE PLANS

Our focus at the moment is very much on surviving the Cost of Living Crisis. Every day we take small steps to maximise income and minimise costs.

Using grant funding, we are about to commission some replacement elements for our assault course. Depending upon expert advice, we may need to try and raise further funds for further elements.

We are currently fund-raising for two new wooden gazebos with metal roofs, which would replace our existing stretch tents, which are approaching the end of their life, having suffered from inclement weather conditions. The gazebos would shelter visitors from rain and sun when they are taking a break from activities, when eating meals, and when listening to instruction from our staff or their own group leaders. Compared with replacement stretch tents, gazebos will be in place all year round, and will last much longer.

Otherwise we will continue to work on the best ways to maximise the use of our facilities, treat our staff fairly, and give the best experience to our visitors. We appreciate and are encouraged by the favourable comments that leaders of visitor groups write onto their feedback forms, and we also appreciate and follow up all constructive suggestions

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable Company is a company limited by guarantee and therefore does not have share capital. The liability of its members is limited and details of their guarantee are detailed in the notes to the accounts. It is also a registered charity governed by its Memorandum and Articles of Association.
The Charity was previously known as Woodlands Camp. To reflect more accurately the nature of the activities undertaken by the children and young people, the Trustees adopted the new name Woodlands Adventure & Outdoor Learning (Woodlands Adventure) in 2021.

Appointment of trustees, induction & training

New Trustees are appointed by the Trustees. The Trustees, together with the Centre Manager and Office Manager in a non-voting capacity, meet a minimum of nine times a year.

Separate sub-committees have been established to review investment performance, risk management and salary awards. The Trustees keep their skill requirements under review.

New Trustees receive a history of The Birmingham Boys and Girls Union, a copy of the financial statements, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

The Company secretary is charged with keeping Trustees up to date with the requirements needed to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees/Directors:
J R Cox (Chair)
N B Rogers (Treasurer)
M S Lenton
Mrs D Lilburne (Secretary)
G H Jones
Q H Butler
Mrs H Ellis
Mr G W Deffley
Mr P. Whitehead (appointed 1 April 2024)

Centre Manager:
C Wright

Office Manager:
Mrs L Levesley

Charity Number:
1120499

Company Number:
06311234

Registered Office:
Kingsnorth House
Blenheim Way Birmingham
B44 8LS

Operational address of Charity:
Woodlands Adventure & Outdoor Learning
Bourne Vale, Aldridge
Walsall, WS9 0SH

Independent Examiner:
Karen Hanlan Independent
Examiner Limited
1 Saracen Close, Ettington
Warwickshire, CV37 7SZ

Bankers:
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling ME19 4JQ

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:

J R Cox Date: 9 October 2024

Chair of Trustees

Independent Examiner's Report

to the Trustees of the Birmingham Boys and Girls Union ('the Company')

for the year ended 31 March 2024

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024 which are set out on pages 12 to 30.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan, Date ……..

Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

The Birmingham Boys and Girls Union

Statement of Financial Activities (including an income & expenditure account)
for the year ended 31 March 2024

Income from:	Note	Un-restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and legacies	1	34,061	26,145	**60,206**	109,589
Charitable activities	2	321,417	-	**321,417**	360,001
Trading activities	3	912	-	**912**	2,081
Investments	4	13,533	-	**13,533**	11,283
Total income		**369,923**	**26,145**	**396,068**	**482,954**
Expenditure on:					
Raising funds	5	601	-	**601**	1,357
Charitable activities	5	435,234	1,074	**436,308**	450,250
Other expenditure	5	222	-	**222**	172
Total expenditure		**436,057**	**1,074**	**437,131**	**451,779**
Net gains/(losses) on investments		34,930	-	**34,930**	(15,177)
Net (expenditure)/ income		**(31,204)**	**25,071**	**(6,133)**	15,998
Transfers between funds		**20,508**	**(20,508)**	**-**	-
Other recognized (losses)/gains	17	(2)	-	(2)	155
Net movement in funds		**(10,698)**	**4,563**	**(6,135)**	**16,153**
Reconciliation of funds:					
Total funds brought forward	12	1,038,290	47,934	**1,086,224**	1,070,071
Total funds carried forward	**12**	**1,027,592**	**52,497**	**1,080,089**	**1,086,224**

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

The Birmingham Boys and Girls Union
(Registered number: 06311234)

Balance sheet as at 31 March 2024

		2024	2023
		£	£
Fixed Assets			
Tangible assets	7	**643,728**	641,554
Investments			
- Fixed asset investments	8	**420,817**	385,887
		1,064,545	1,027,441
Current Assets			
Stock		**2,365**	3,151
Debtors	9	**62,417**	80,388
Cash at bank and in hand		**138,594**	208,196
		203,376	291,735
Current Liabilities			
Creditors: amounts falling due within one year	10	**(187,832)**	(230,468)
Net current assets		**15,544**	61,267
Total assets less current liabilities		**1,080,089**	1,088,708
Creditors: amounts falling due after more than one year	11	**-**	(2,484)
Net assets		**1,080,089**	1,086,224
Funds of the Charity:			
Restricted Funds	12	**52,497**	47,934
Unrestricted Funds			
- General reserve		**1,030,300**	1,044,087
- Designated pension reserve		**(2,708)**	(5,797)
Total un-restricted funds		**1,027,592**	1,038,290
Total charity funds		**1,080,089**	1,086,224

The accompanying accounting policies and notes on pages 14 to 30 form part of these financial statements.

For the year ended 31 March 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of Directors/trustees:
(a) The members have not required the Charitable Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an Independent Examiner whose report appears on page 11.
(b) The Directors/Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and signed on their behalf by:

J R Cox, Chair of Trustees Date: 9 October 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Status of the company
The Charitable Company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature. The Charitable Company has taken advantage of section 60 of the Companies Act 2006 and deleted the word 'Limited' from its name.

Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS102) and the Companies Act 2006.

The Birmingham Boys and Girls Union meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern
The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon both visitor numbers to the Centre continuing near to full capacity and on donations and grants towards the costs of running the Centre and its upkeep. The Company's current business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the Directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds
General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company. Funds raised for the purchase of capital items are transferred to unrestricted funds once the items have been purchased, provided the donor has not placed further restrictions over the use of the assets concerned.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the Charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a visit or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services or facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

No amounts are included in the Statement of Financial Activities for services donated by volunteers.

Interest and investment income receivable

Interest on funds held on deposit and dividends on investments are included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification by the bank or investment manager.

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the on-site gift shop;
- Expenditure on charitable activities includes the costs of the Centre and other educational activities undertaken to further the purposes of the Charity and their associated support and governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided on all assets, except for land, at a rate calculated to write off the cost on a straight-line basis over a period of less than the estimated useful life of the assets as follows:

Activity Centre & buildings	-	20-50 years
Furniture, fixtures, fittings and equipment	-	5 years
Motor vehicles	-	4 years

Fixed assets are capitalised when their cost exceeds £400.

Investments
Investments have been professionally valued at 31 March 2024 and are included in the accounts at their market value on that date. Realised and unrealised gains or losses on investment assets are recognised in the Statement of Financial Activities.

Stock
Stock is valued at the lower of cost and net realisable value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
The Company is an exempt Charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Pensions
The Company operates a defined contribution pension scheme and new employees are able to join the scheme operated by the Pensions Trust for Charities and Voluntary Organisations or arrange personal pensions. The assets of the schemes are held separately from those of the Company in independently administered funds. The pensions cost charge represents contributions payable by the Charitable Company.

The Charitable Company also participates in The Pension Trust's defined benefit scheme for certain employees and has been notified of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 31 March 2024. See note 17 for further information.

1. Donations and legacies

	2024	2023
	£	£
Unrestricted donations, legacies and grants:		
Donations from Individuals	**810**	10,985
Grants from Charitable Foundations	**33,251**	20,800
	34,061	31,785
Restricted donations and grants:		
Grants from Charitable Foundations	**26,145**	48,804
Legacies receivable	**-**	29,000
	26,145	77,804
	60,206	109,589

2. Charitable activities

	2024	2023
	£	£
Income from residential and day visits to the Centre	**317,596**	355,507
Rental income for use of facilities	**3,821**	4,494
	321,417	360,001

3. Trading activities

	2024	2023
	£	£
Income from sale of goods	**912**	2,081

4. Investments

	2024	2023
	£	£
Dividends from listed investments	**11,094**	10,628
Bank interest	**2,439**	655
	13,533	11,283

5. Expenditure

	Unrestricted funds £	Restricted funds £	**2024 Total £**
Raising funds:			
Shop purchases	601	-	**601**
	601	-	**601**
Charitable activities:			
Staff costs	289,208	-	289,208
Pension scheme management charge	3,814	-	3,814
Training costs	4,478	-	4,478
Depreciation	64,237	-	64,237
Motor & travel expenses	2,631	-	2,631
Equipment, Repairs and Maintenance	19,012	1,074	20,086
Heating and lighting	15,407	-	15,407
Water rates & service charges	5,575	-	5,575
Insurance	13,605	-	13,605
Telephone	1,702	-	1,702
Animal upkeep	1,596	-	1,596
Office and sundry expenses	8,277	-	8,277
Accountancy fees	1,440	-	1,440
Legal and professional fees	1,497	-	1,497
Independent Examiner's fee (including £260 for accounting services)	1,580	-	1,580
Trustee Indemnity Insurance	1,175	-	1,175
	435,234	1,074	436,308
Other expenditure:			
Interest charge on pension liability	222	-	222

5. Expenditure (continued)

	Unrestricted funds £	Restricted funds £	**2023 Total £**
Raising funds:			
Shop purchases	1,357	-	**1,357**
	1,357	-	**1,357**
Charitable activities:			
Staff costs	292,039	-	**292,039**
Pension scheme management charge	3,724	-	**3,724**
Training costs	2,331	-	**2,331**
Depreciation	57,703	-	**57,703**
Motor & travel expenses	847	-	**847**
Equipment, Repairs and Maintenance	32,234	3,864	**36,098**
Heating and lighting	15,663	-	**15,663**
Water rates & service charges	5,454	-	**5,454**
Insurance	14,347	-	**14,347**
Telephone	1,203	-	**1,203**
Animal upkeep	357	-	**357**
Office and sundry expenses	16,256	-	**16,256**
Accountancy fees	1,680	-	**1,680**
Legal and professional fees	1,248	-	**1,248**
Independent Examiner's fee (including £260 for accounting services)	1,300	-	**1,300**
Trustee Indemnity Insurance	-	-	**-**
	446,386	3,864	**450,250**
Other expenditure:			
Interest charge on pension liability	172	-	**172**

6. Analysis of staff costs

	2024 £	2023 £
Wages and salaries	**270,038**	273,357
National Insurance	**14,057**	14,243
Pension costs	**5,113**	4,439
	289,208	292,039

No employee received remuneration in excess of £60,000 per annum.

6. Analysis of staff cost (continued)

The key management personnel of the charity comprise the Trustees and Craig Wright and Lynne Levesley. Trustees receive no remuneration or other benefits from the Charity. The remuneration of key management personnel for the year, including pension contributions, was £58,620 (2023: £63,567). No Trustee received any remuneration or reimbursed expenses in relation to their role as Trustee to the organisation.

The average number of persons employed by the Charitable Company during the year was:

	2024	2023
Centre Manager and assistants	**13**	14
Administration	**2**	2
	15	16

As well as the full-time staff, voluntary assistance is provided by various individuals and groups on a regular basis.

7. Tangible fixed assets

	Woodlands Centre (Freehold land & buildings) £	**Furniture, fittings, equipment & motor vehicles £**	**Total £**
Cost			
At beginning of year	999,370	218,914	1,218,284
Additions	9,264	57,147	66,411
Disposals	-	-	-
At end of year	1,008,634	276,061	1,284,695
Depreciation			
At beginning of year	430,252	146,478	576,730
Disposals	-	-	-
Charge for the year	31,278	32,959	64,237
At end of year	461,530	179,437	640,967
Net Book Value			
At 31 March 2024	**547,104**	**96,624**	**643,728**
At 31 March 2023	569,118	72,436	641,554

8. Fixed asset Investments

Listed Investments	**2024** **£**	2023 £
Market value at beginning of year	**385,887**	401,064
Net gains/(losses) in year	**34,930**	(15,177)
Market value at end of year	**420,817**	385,887
Historic cost at end of year	**277,034**	277,034

Investments representing over 5% of the portfolio were:	**£**	£
CCLA – COIF Charities Investment Fund	**420,817**	385,887

9. Debtors

	2024 **£**	2023 £
Trade debtors	**30,493**	45,375
Legacy due	**19,000**	29,000
Other debtors and prepayments	**12,924**	6,013
	62,417	80,388

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**6,073**	38,004
Social security and other taxes	**4,470**	-
Accruals	**5,728**	4,111
Other creditors	**4,301**	1,293
Liability for pension deficit contributions (note 17)	**2,708**	3,313
Deposits and income received in advance	**164,552**	183,747
	187,832	230,468

Deferred income:	**2024**	2023
	£	£
Balance brought forward	**183,747**	260,073
Transferred to statement of financial activities	**(183,747)**	(260,073)
Deferred in year	**164,552**	183,747
Balance at end of year	**164,552**	183,747

Deferred income relates to deposits and fees for activity days received in advance of the period to which they relate.

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Liability for pension deficit contributions (note 17)	**-**	**2,484**

12. Movement in funds

2024	Balance at beginning of year	Income	Expenditure	Transfers	Balance at end of year
Restricted funds:	£	£	£	£	£
Equipment replacement	4,945	6,789	(819)	(4,012)	6,903
Assault Course renovation	-	11,200	(255)	-	10,945
Ropes for High Ropes	-	4,000	-	(1,351)	2,649
New ovens	1,000	3,156	-	(4,156)	-
Ratcliffe Foundation - Visitor Building project (agreed change of use for heating)	2,000	-	-	(2,000)	-
Rowlands Trust – CCTV equipment	1,000	-	-	(1,000)	-
Lord Austin Charitable Trust - harnesses	3,000	-	-	-	3,000
Caving System	6,989	1,000	-	(7,989)	-
P Williams Legacy – Animal Sanctuary	29,000	-	-	-	29,000
Total restricted funds	47,934	26,145	(1,074)	(20,508)	52,497

2023	Balance At beginning of year	Income	Expenditure	Transfers	Balance At end of year
Restricted funds:	£	£	£	£	£
Equipment replacement	7,455	9,354	(3,864)	(7,000)	5,945
Ratcliffe Foundation - Visitor Building project (agreed change of use for heating)	2,000	-	-	-	2,000
Rowlands Trust – CCTV equipment	1,000	-	-	-	1,000
29th May 1962 Charitable Trust- mower	5,000	-	-	(5,000)	-
Lord Austin Charitable Trust - harnesses	3,000	-	-	-	3,000
GJW Turner Trust – Kayaks	5,000	-	-	(5,000)	-
Caving System	-	39,450	-	(32,461)	6,989
P Williams Legacy – Animal Sanctuary	-	29,000	-	-	29,000
Total restricted funds	23,455	77,804	(3,864)	(49,461)	47,934

Transfers relate to capital expenditure funded by restricted donations.

12. Movement in funds

The majority of restricted income is provided towards the cost of equipment and capital items for the activity Centre, a major appeal to purchase a Caving activity system was completed during 2023 – see below. Remaining restricted funds are for expenditure on items of equipment which will be purchased in the following financial year.

Caving System

The Caving system which was commissioned during April/May 2023 was finally delivered and installed at the Centre during September 2023. After initial training of our personnel, the system was opened to visitors during the Autumn.

13. Analysis of net assets between funds

2024	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	643,728	643,728
Investments	-	420,817	420,817
Current assets	52,497	150,879	203,376
Current liabilities	-	(187,832)	(187,832)
Total funds	52,497	1,027,592	1,080,089

2023	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	641,554	641,554
Investments	-	385,887	385,887
Current assets	47,934	243,801	291,735
Current liabilities	-	(230,468)	(230,468)
Long term liabilities	-	(2,484)	(2,484)
Total funds	47,934	1,038,290	1,086,224

14. Operating lease commitments

The following annual operating lease payments are committed to be paid:	**2024**	2023
Expiring:	**£**	£
Within one year	**-**	-
Between two and five years	507	507

15. Controlling Interests

The Charity is controlled by the Trustees.

16. Related Party Transactions

During the year professional services were provided by Malcolm Piper and Company Limited in connection with administration, financial and accounting matters provided. Mr N B Rogers, who is a Consultant with that firm, is also a Trustee of the Birmingham Boys and Girls Union. Fees amounting to £1,440 (2023: £1,440), plus VAT, were charged during the year.

Woodlands Adventure Trading Limited is a wholly owned subsidiary of the Charity. The company was dormant for the whole of the year ended 31 March 2024.

17. Pension schemes

The Pension Trust Retirement Solutions ('the scheme')

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the Company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

17. Pension schemes (continued)

The scheme is classified as a 'last-man standing arrangement'. Therefore, the Company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2022 to 31 January 2025:	£3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee had asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2019 to 30 September 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

17. Pension schemes (continued)

PRESENT VALUES OF PROVISION

	31 March 2024 £	31 March 2023 £	31 March 2022 £
Present value of provision	2,708	5,797	9,093

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year Ending 31 March 2024 £	Year Ending 31 March 2023 £
Provision at start of period	5,797	9,093
Unwinding of the discount factor (interest expense)	222	172
Deficit contribution paid	(3,313)	(3,313)
Remeasurements - impact of any change in assumptions	2	(155)
Provision at end of period	2,708	5,797

INCOME AND EXPENDITURE IMPACT

	Year Ending 31 March 2024 £	Year Ending 31 March 2023 £
Interest expense	222	172
Remeasurements – impact of any change in assumptions	2	(155)

17. Pension schemes (continued)

ASSUMPTIONS

	31 March 2024 % per annum	31 March 2023 % per annum	31 March 2022 % per annum
Rate of discount	5.31	5.52	2.35

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the Company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

	31 March 2024 £	31 March 2023 £	31 March 2022 £
Year 1	2,708	3,313	3,313
Year 2	-	2,761	3,313
Year 3	-	-	2,761

The Company has recognised a liability, measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense has been recognised in the statement of financial activities.

These contributions have been used to derive the Charity's balance sheet liability.

18. Comparative statement of financial activities for 2023

Income from:	Un-restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations and legacies	31,785	77,804	**109,589**
Charitable activities	360,001	-	**360,001**
Trading activities	2,081	-	**2,081**
Investments	11,283	-	**11,283**
Total income	**405,150**	**77,804**	**482,954**
Expenditure on:			
Raising funds	1,357	-	**1,357**
Charitable activities	446,386	3,864	**450,250**
Other expenditure	172	-	**172**
Total expenditure	**447,915**	**3,864**	**451,779**
Net losses on investments	(15,177)	-	**(15,177)**
Net (expenditure)/ income	**(57,942)**	**73,940**	**15,998**
Transfers between funds	**49,461**	**(49,461)**	**-**
Other recognized gains	155	-	155
Net movement in funds	**(8,326)**	**24,479**	**16,153**
Reconciliation of funds:			
Total funds brought forward	1,046,616	23,455	**1,070,071**
Total funds carried forward	**1,038,290**	**47,934**	**1,086,224**

THE BIRMINGHAM BOYS AND GIRLS UNION

England & Wales - Charity number 1120499

Accounts

The Birmingham Boys and Girls Union

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2023

Registered Company number 06311234

Registered Charity number 1120499

The Birmingham Boys and Girls Union
Financial Statements
for the year ended 31 March 2023

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum of Association are:

'The advancement of the education of young people. Without prejudice to the generality of the foregoing the trustees shall provide leisure time activities for the age group of 7 years to and including 25 years of age so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and as members of society and that their conditions of life may be improved'.

The aims of Woodlands Adventure & Outdoor Learning Centre ('the Centre') are to advance the education of young people including in particular those with disabilities, social disadvantage or special educational needs, through undertaking challenges and learning new skills, to try and increase their self-confidence and social skills, and to educate them in the social and the environmental benefits of the countryside.

Woodlands Adventure is an outdoor activity centre for children and young people, accommodating both residential and day visitors. Residential visitors can choose to stay in our dormitory building or on our camping field. Visits can be arranged from half a day to a full week, according to the visitors' requirements. The minimum group size is 12, and the maximum is 64 for a residential visit or 150 for a day visit. The Centre is open to anyone who makes a booking, on a "first come first served" basis. The majority of our visitor groups are schools and scout/guide groups from Birmingham and the surrounding areas, but some travel from further afield. We welcome disabled visitors, and we are set up to enable them to enjoy our facilities to the fullest practicable extent.

The Centre has modern, well-equipped facilities. We have two sets of washing and toilet facilities, and so we can safely have two separate sets of visitors on site at any one time. Visitors staying in our dormitory building have full use of our main building which includes a large communal area and a well-equipped kitchen and serving area. Day visitors and campers have use of a cabin with simple kitchen facilities, and a barbeque area. There are picnic benches and tables, covered by stretch tents to protect people from the rain or the sun.

Report of the Trustees (continued)

We offer a wide range of outdoor activities, all supervised by qualified instructors. The main activities comprise, in no particular order, climbing wall, bouldering wall, abseiling, archery, vines and bridges, raft-building, kayaking and canoeing on our lake, a high ropes course, assault course, and two zip-wires of different types. The additional activities comprise bush-craft, fire-lighting and tomahawk throwing (for older children), pond-dipping, nature trails, geocaching and orienteering (for younger children), and circus skills, five a side football and urban disc golf. In the evenings, residential visitors can play table tennis or table football or simply screen a film.

By taking part in these varied activities, children and young people can acquire new skills and improve existing skills, building their self-confidence and their ability to communicate, work as a team and solve problems; at the same time of course as having fun. We encourage visitors to develop their interest in particular activities into longer-term hobbies.

In shaping our objectives for each year, and planning ahead, the Trustees take due consideration of the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

ACHIEVEMENTS AND PERFORMANCE

The Trustees wish to thank our team of staff; we appreciate their hard work and commitment following difficult times from Covid-19.During the year our new Centre Manager, Craig Wright, who joined us in September 2021, successfully over saw the full start up of the Centre, bringing with him a wealth of experience and some new ideas.

Woodlands Adventure, as a voluntary organisation, is exempt from the Adventure Activities Licensing Scheme (AALS) inspection. However, we have undertaken several quality marks to demonstrate that we comply with current industry good practice. These are Adventuremark® - which is a parallel system of accreditation to AALS and accredits safety management practices for activities, and the Learning Outside the Classroom (LOtC) Quality badge which is nationally recognised indicator of good quality educational provision.

Woodlands Adventure is a British Canoeing Approved Centre. Our High Ropes Course has been certified by a National Indoor Climbing Award Scheme (NICAS) registered contractor. We are also an organisational member of the Institute for Outdoor Learning, and a member of the Birmingham Association of Youth Clubs.

Report of the Trustees (continued)

Our website is www.woodlandsadventure.co.uk which is constantly reviewed and updated with news. Internet marketing is used as a promotional tool and is supplemented by Facebook and Twitter accounts enabling regular contact with visitors and supporters of Woodlands Adventure.

During the year ending 31 March 2023, the number of visitor days to Woodlands Adventure amounted to 6,366 (2022: 5,011).

FINANCIAL REVIEW

After restrictions and disruptions arising from Covid 19, which affected the performance and slowed the return to normal activity levels during the previous financial year, the Trustees are pleased to note the significant return of Residential and Day visit income. Significant efforts in fund raising and grant applications continue and we have also been grateful for the specific legacy notified to us in the current year. The impact of these increases in income can be seen in the Statement of Financial Activities on page 11.

However, with increased activity, expenditure has also risen and this is chiefly in the necessary cost of staff required to run the centre and visitor activities. Staff costs continue to be the major expense for the centre due to the nature of what we do and the necessary ratios of instructors to visitors in groups for safety and supervision. The Trustees have adopted a policy that the minimum wage and living wage should be paid subject to the age limits and concessions offered in respect of modern apprentices. Repairs to the facility and equipment are another key expense and are always necessary and in some cases these are predictable because some items of equipment have a pre-determined life span and we plan ahead accordingly ; in other cases they are difficult to predict with any certainty for which reason we try to maintain a level of "earmarked" funds within our unrestricted funds for various designated purposes to enable these to be spent when the need arises. This enables us to keep the facilities up to the standard we believe is necessary to provide the quality of environment we desire for our visitors. The Trustees do whatever they can to control all costs but are mindful that some costs are unavoidable to ensure that the centre can continue to run effectively and efficiently.

Like any organization with assets which have an exposure to the investment markets, the global economic and political events, which are out of our control, have impacted our portfolio performance and the value of our investments has decreased by £15,177. This reduction has increased our overall net excess of expenditure over income for the year.

We continue to encourage visitor groups to consider booking visits for after the October half-term break, or before the Easter break, thus extending our working season, enabling more young people to enjoy our facilities, and earning additional income for us during the autumn and winter months, which are usually less busy.

Report of the Trustees (continued)

Our pricing policy is based upon what we need in order to cover overheads and enable us to continue operating, whilst taking into account affordability, so enabling our facilities to be enjoyed by the widest possible range of children and young people.

RESERVES POLICY

It is the policy of the Charity to maintain separate reserve funds for specific purposes. Tangible fixed assets, which include the Woodlands Adventure freehold property, amount to £641,554 and are not regarded as part of the reserves available for distribution. Investments are held with a view to generating income to provide a contribution to the overheads of the Charity. The general reserve is maintained to match financial commitments and overheads to cover fluctuations in income during the year, which provides a buffer for uninterrupted services.

As at 31 March 2023 free reserves, being un-restricted funds less fixed assets, amounted to £396,736 (2022: £404,836) which includes the investment portfolio. In the light of experience learned during the Covid pandemic, and in particular the potential obligation to return all customer deposits paid at the time of booking, the Trustees have amended their reserves policy, which is now to maintain free reserves equivalent to between 9 and 12 months core running costs of the Centre, which amount to around £250,000.

GOING CONCERN

Should the Covid-19 restrictions return, the Trustees have satisfied themselves that the Charity is a going concern for next 12 months due to the availability of funds from the Charity's cash and investment reserves. We have sufficient reserves set aside to continue to operate for the foreseeable period at the current rate of expenditure.

INVESTMENTS AND INVESTMENT POLICY

During the year ended 31 March 2023 the value of investments decreased by £15,177 following downward movement in global stockmarkets after the problems in Ukraine. The Trustees are conscious of the risk of future volatility on world markets, and keep the investment under review on a regular basis.

Income from investments is fully utilised to finance the running costs of the Centre not met by the fees charged to users. The management of the investment portfolio is with the COIF Charities Investment Fund in the fund's Income Units. The fund gives a wide ranging spread of ethical investments which provides the Charity with vital income on a quarterly basis. The Trustees have set investment principles with the objectives of maintaining a balance between income and capital growth.

Report of the Trustees (continued)

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees have delegated the responsibility to the Centre Manager who has monitoring systems in place for all the equipment used at the Centre and all activities carried out. An external examiner carries out an inspection each year and reports to the Centre Manager, who in turn reports to the Trustees.

CHILD PROTECTION CODE OF PRACTICE

It is the policy of the Charity to provide a safe and secure environment in which children can thrive and develop and where all aspects of their welfare will be protected. A Child Protection Code of Practice has been adopted and is reviewed and updated on a regular basis.

FUTURE PLANS

We continue to work on the best ways to maximise the use of our facilities, without compromising the quality of the visitor experience, and to ensure that we treat our staff fairly.

After Covid-19, the number of residential bookings has reduced, fortunately offset by an increase in day visit bookings. As a result we have decided not to implement the proposed conversion of the sports hall into residential accommodation. We have considered reduced scale re-designs, but with so much economic uncertainty, now does not feel like the right time to commit to large scale capital expenditure projects. We are in the process of installing some heaters in the sports hall to make it more usable during cold weather. We may also seek funding for demountable partitions to make more flexible use of the space.

The Trustees have been having strategic discussions about the priorities for the future of the centre and our top priority is to refresh and improve our assault course. Our second identified priority is to re-design the zip-wire, which is mounted on our climbing tower, in order to make better use of it. We have a number of other ideas to enhance the site, but the cost implications for the Charity mean they will need to be the subject of future fund-raising campaigns.

We are delighted to announce that we have successfully raised funds for an artificial caving system, which will be introduced as a major new activity during the autumn of 2023. We are very grateful to all of the charities who gave us grants to bring this project to a completion.

Report of the trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable Company is a company limited by guarantee and therefore does not have share capital. The liability of its members is limited and details of their guarantee are detailed in the notes to the accounts. It is also a registered charity governed by its Memorandum and Articles of Association.

The charity was previously known as Woodlands Camp. To reflect more accurately the nature of the activities undertaken by the children and young people, the Trustees adopted the new name Woodlands Adventure & Outdoor Learning (Woodlands Adventure) in 2021

Appointment of trustees, induction & training

New Trustees are appointed by the Trustees. The Trustees, together with the Centre Manager and Office Manager in a non-voting capacity, meet a minimum of nine times a year.

Separate sub-committees have been established to review investment performance, risk management and salary awards. The Trustees keep their skill requirements under review.

New Trustees receive a history of The Birmingham Boys and Girls Union, a copy of the financial statements, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

The Company secretary is charged with keeping Trustees up to date with the requirements needed to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees/Directors:
J R Cox (Chair)
N B Rogers (Treasurer)
M S Lenton
Mrs D Lilburne (Secretary)
G H Jones
Q H Butler
Mrs H Ellis
Mr G W Deffley

Centre Manager:
C Wright

Office Manager:
Mrs L Levesley

Report of the trustees (continued)

Charity Number:
1120499
Registered Office:
Kingsnorth House
Blenheim Way Birmingham
B44 8LS

Company Number:
06311234
Operational address of Charity:
Woodlands Adventure & Outdoor Learning
Bourne Vale, Aldridge
Walsall, WS9 0SH

Independent Examiner:
Karen Hanlan Independent Examiner Limited
1 Saracen Close, Ettington
Warwickshire, CV37 7SZ

Bankers:
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling ME19 4JQ

Approved by the Board and signed on its behalf by:

J R Cox
Chair of Trustees



Date: 11 October 2023

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of the Birmingham Boys and Girls Union ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 which are set out on pages 11 to 29.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Date 11 October 2023

Statement of Financial Activities (including an income & expenditure account)

Income from:	Note	Un-restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and legacies	1	31,785	77,804	**109,589**	71,752
Charitable activities	2	360,001	-	**360,001**	183,288
Trading activities	3	2,081	-	**2,081**	1,049
Investments	4	11,283	-	**11,283**	13,590
Other – profit on disposal of asset		-	-	**-**	250
Total income		**405,150**	**77,804**	**482,954**	**269,929**
Expenditure on:					
Raising funds	5	1,357	-	**1,357**	692
Charitable activities	5	446,386	3,864	**450,250**	338,542
Other expenditure	5	172	-	**172**	233
Total expenditure		**447,915**	**3,864**	**451,779**	**339,467**
Net (losses)/gains on investments		(15,177)	-	**(15,177)**	37,823
Net (expenditure)/ income		**(57,942)**	**73,940**	**15,998**	**(31,715)**
Transfers between funds		**49,461**	**(49,461)**	**-**	**-**
Other recognized gains	17	155	-	155	21,289
Net movement in funds		**(8,326)**	**24,479**	**16,153**	**(10,426)**
Reconciliation of funds:					
Total funds brought forward	12	1,046,616	23,455	**1,070,071**	1,080,497
Total funds carried forward	**12**	**1,038,290**	**47,934**	**1,086,224**	**1,070,071**

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Balance sheet

		2023 £	2022 £
Fixed Assets			
Tangible assets	7	**641,554**	641,780
Investments			
- Fixed asset investments	8	**385,887**	401,064
		1,027,441	1,042,844
Current Assets			
Stock		**3,151**	2,459
Debtors	9	**80,388**	83,900
Cash at bank and in hand		**208,196**	231,808
		291,735	318,167
Current Liabilities			
Creditors: amounts falling due within one year	10	**(230,468)**	(285,160)
Net current assets		**61,267**	**33,007**
Total assets less current liabilities		**1,088,708**	**1,075,851**
Creditors: amounts falling due after more than one year	11	**(2,484)**	(5,780)
Net assets		**1,086,224**	**1,070,071**
Funds of the Charity:			
Restricted Funds	12	**47,934**	23,455
Unrestricted Funds			
- General reserve		**1,044,087**	1,055,709
- Designated pension reserve		**(5,797)**	(9,093)
Total un-restricted funds		**1,038,290**	1,046,616
Total charity funds		**1,086,224**	**1,070,071**

Registered Company number: 06311234
The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 10.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
Approved by the Trustees and signed on their behalf by:

J R Cox, Chair of Trustees  Date: 11 October 2023

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature. The charitable company has taken advantage of section 60 of the Companies Act 2006 and deleted the word 'Limited' from its name.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS102) and the Companies Act 2006.

The Birmingham Boys and Girls Union meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon both visitor numbers to the camp continuing near to full capacity and on donations and grants towards the costs of running the centre and its upkeep. The Company's current business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company. Funds raised for the purchase of capital items are transferred to unrestricted funds once the items have been purchased, provided the donor has not placed further restrictions over the use of the assets concerned.

Principal accounting policies (continued)

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a visit or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

No amounts are included in the statement of financial activities for services donated by volunteers.

Interest and investment income receivable

Interest on funds held on deposit and dividends on investments are included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification by the bank or investment manager.

Principal accounting policies (continued)

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the on-site gift shop;
- Expenditure on charitable activities includes the costs of the Centre and other educational activities undertaken to further the purposes of the charity and their associated support and governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided on all assets except for land at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets as follows:

Activity Centre & buildings	-	20-50 years
Furniture, fixtures, fittings and equipment	-	5 years
Motor vehicles	-	4 years

Fixed assets are capitalised when their costs exceeds £400.

Investments
Investments have been professionally valued at 31 March 2023 and are included in the accounts at their market value on that date. Realised and unrealised gains or losses on investment assets as recognised in the Statement of Financial Activity.

Stock
Stocks are valued at the lower of cost and net realisable value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Principal accounting policies (continued)

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charitable company operates a defined contribution pension scheme and new employees are able to join the scheme operated by the Pensions Trust for Charities and Voluntary Organisations or arrange personal pensions. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pensions cost charge represents contributions payable by the charitable company.

The charitable company also participates in The Pension Trust's defined benefit scheme for certain employees and has been notified of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 31 March 2023. See note 17 for further information.

Notes to the financial statements

1. Donations and legacies

	2023	2022
	£	£
Unrestricted donations, legacies and grants:		
Donations from Individuals	**10,785**	2,430
Job Retention Support Scheme	**-**	1,545
Covid Support Grant from WMBC	**-**	8,000
Grants from Charitable Foundations	**20,800**	30,165
	31,785	42,140
Restricted donations and grants:		
Grants from Charitable Foundations	**48,804**	29,612
Legacies receivable	**29,000**	-
	77,804	29,612
	109,589	71,752

2. Charitable activities

	2023	2022
	£	£
Income from residential and day visits to the Centre	**355,507**	178,105
Rental income for use of facilities	**4,494**	5,183
	360,001	183,288

3. Trading activities

	2023	2022
	£	£
Income from sale of goods	**2,081**	1,049

4. Investments

	2023	2022
	£	£
Dividends from listed investments	**10,628**	13,588
Bank interest	**655**	2
	11,283	13,590

Notes to the financial statements (continued)

5. Expenditure

	Unrestricted funds £	Restricted funds £	**2023 Total £**
Raising funds:			
Shop purchases	1,357	-	**1,357**
	1,357	-	**1,357**
Charitable activities:			
Staff costs	292,039	-	**292,039**
Pension scheme management charge	3,724	-	**3,724**
Training costs	2,331	-	**2,331**
Depreciation	57,703	-	**57,703**
Motor & travel expenses	847	-	**847**
Equipment, Repairs and Maintenance	32,234	3,864	**36,098**
Heating and lighting	15,663	-	**15,663**
Water rates & service charges	5,454	-	**5,454**
Insurance	14,347	-	**14,347**
Telephone	1,203	-	**1,203**
Animal upkeep	357	-	**357**
Office and sundry expenses	16,256	-	**16,256**
Accountancy fees	1,680	-	**1,680**
Legal and professional fees	1,248	-	**1,248**
Independent Examiner's fee (including £260 for accounting services)	1,300	-	**1,300**
Trustee Indemnity Insurance	-	-	**-**
	446,386	3,864	**450,250**
Other expenditure:			
Interest charge on pension liability	172	-	**172**

Notes to the financial statements (continued)

	Unrestricted funds £	Restricted funds £	2022 Total £
Raising funds:			
Shop purchases	692	-	692
	692	-	692
Charitable activities:			
Staff costs	219,182	-	219,182
Training costs	2,550	-	2,550
Depreciation	56,008	-	56,008
Motor & travel expenses	1,593	-	1,593
Equipment, Repairs and Maintenance	15,642	6,772	22,414
Heating and lighting	9,344	-	9,344
Water rates & service charges	4,808	-	4,808
Insurance	8,298	-	8,298
Telephone	956	-	956
Animal upkeep	346	-	346
Office and sundry expenses	8,880	-	8,880
Accountancy fees	1,200	-	1,200
Legal and professional fees	540	-	540
Independent Examiner's fee (including £260 for accounting services)	1,100	-	1,100
Trustee Indemnity Insurance	1,323	-	1,323
	331,770	6,772	338,542
Other expenditure:			
Interest charge on pension liability	233	-	233

6. Analysis of staff costs

	2023 £	2022 £
Wages and salaries	**273,357**	207,763
National Insurance	**14,243**	8,396
Pension costs	**4,439**	3,023
	292,039	219,182

Notes to the financial statements (continued)

No employee received remuneration in excess of £60,000 per annum.
The key management personnel of the charity comprise the trustees and Darren Nutting, Craig Wright and Lynne Levesley, Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel for the year, including pension contributions, was £63,567 (2022: £51,348). No Trustee received any remuneration or reimbursed expenses in relation to their role as Trustee to the organisation.

The average number of persons employed by the charitable company during the year was:

	2023	2022
Centre Managers and assistants	**14**	12
Administration	**2**	2
	16	14

As well as the full-time staff, voluntary assistance is provided by various individuals and groups on a regular basis.

7. Tangible fixed assets

	Woodlands Centre (Freehold land & buildings) £	**Furniture, fittings, equipment & motor vehicles £**	**Total £**
Cost			
At beginning of year	993,790	167,016	1,160,806
Additions	5,580	51,898	57,478
Disposals	-	-	-
At end of year	999,370	218,914	1,218,284
Depreciation			
At beginning of year	399,007	120,020	519,027
Disposals	-	-	-
Charge for the year	31,245	26,458	57,703
At end of year	430,252	146,478	576,730
Net Book Value			
At 31 March 2023	**569,118**	**72,436**	**641,554**
At 31 March 2022	594,784	46,996	641,780

Notes to the financial statements (continued)

8. Fixed asset Investments

	2023	2022
Listed Investments	**£**	£
Market value at beginning of year	**401,064**	453,241
Sales proceeds from disposals	**-**	(90,000)
Net (losses)/gains in year	**(15,177)**	37,823
Market value at end of year	**385,887**	401,064
Historic cost at end of year	**277,034**	277,034
Investments representing over 5% of the portfolio were:	**£**	£
CCLA – COIF Charities Investment Fund	**385,887**	401,064

9. Debtors

	2023	2022
	£	£
Trade debtors	**45,375**	77,284
Legacy due	**29,000**	-
Other debtors and prepayments	**6,013**	6,616
	80,388	83,900

Notes to the financial statements (continued)

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	**38,004**	5,641
Social security and other taxes	**-**	3,718
Accruals	**4,111**	5,659
Other creditors	**1,292**	6,756
Liability for pension deficit contributions (note 17)	**3,313**	3,313
Deposits and income received in advance	**183,747**	260,073
	230,468	285,160

Deferred income:	2023	2022
	£	£
Balance brought forward	**260,073**	134,012
Transferred to statement of financial activities	**(260,073)**	(134,012)
Deferred in year	**183,747**	260,073
Balance at end of year	**183,747**	260,073

Deferred income relates to deposits and fees for activity days received in advance of the period to which they relate.

11. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Liability for pension deficit contributions (note 17)	**2,484**	**5,780**

Notes to the financial statements (continued)

12. Movement in funds

2023 Restricted funds:	Balance At beginning of year £	Income £	Expenditure £	Transfers £	Balance At end of year £
Equipment replacement	7,455	9,354	(3,864)	(7,000)	5,945
Ratcliffe Foundation - Visitor Building project (agreed change of use for heating)	2,000	-	-	-	2,000
Rowlands Trust – CCTV equipment	1,000	-	-	-	1,000
29th May 1962 Charitable Trust- mower	5,000	-	-	(5,000)	-
Lord Austin Charitable Trust - harnesses	3,000	-	-	-	3,000
GJW Turner Trust – Kayaks	5,000	-	-	(5,000)	-
Caving System	-	39,450	-	(32,461)	6,989
P Williams Legacy – Animal Sanctuary	-	29,000	-	-	29,000
Total restricted funds	23,455	77,804	(3,864)	(49,461)	47,934

2022 Restricted funds:	Balance At beginning of year £	Income £	Expenditure £	Transfers £	Balance At end of year £
Equipment replacement	6,867	16,612	(6,772)	(9,252)	7,455
Ratcliffe Foundation - Visitor Building project (currently on hold)	2,000	-	-	-	2,000
Rowlands Trust – CCTV equipment	1,000	-	-	-	1,000
29th May 1962 Charitable Trust- mower	-	5,000	-	-	5,000
Lord Austin Charitable Trust - harnesses	-	3,000	-	-	3,000
GJW Turner Trust - Kayaks	-	5,000	-	-	5,000
Total restricted funds	9,867	29,612	(6,772)	(9,252)	23,455

Transfers relate to capital expenditure funded by restricted donations.

The majority of restricted income is provided towards the cost of equipment and capital items for the activity Centre, a major appeal to purchase a Caving activity system is on-going – see below. Remaining restricted funds are for expenditure on items of equipment which will be purchased in the following financial year.

Notes to the financial statements (continued)

Caving System

The Caving system which was commissioned during April May 2023 was finally delivered and installed at the Centre during September 2023. After initially training of our personnel the system will be opened to visitors during the Autumn.

13. Analysis of net assets between funds

2023	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	641,554	641,554
Investments	-	385,887	385,887
Current assets	47,934	243,801	291,735
Current liabilities	-	(230,468)	(230,468)
Long term liabilities	-	(2,484)	(2,484)
Total funds	47,934	1,038,293	1,086,224

2022	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	641,780	641,780
Investments	-	401,064	401,064
Current assets	23,455	294,712	318,167
Current liabilities	-	(285,160)	(285,160)
Long term liabilities	-	(5,780)	(5,780)
Total funds	23,455	1,046,616	1,070,071

14. Operating lease commitments

The following annual operating lease payments are committed to be paid:	**2023**	2022
Expiring:	**£**	£
Within one year	**-**	-
Between two and five years	507	507

Notes to the financial statements (continued)

15. Controlling Interests

The charity is controlled by the trustees.

16. Related Party Transactions

During the year professional services were provided by Malcolm Piper and Company Limited in connection with administration, financial and accounting matters provided. Mr N B Rogers, who is a Consultant with that firm, is also a Trustee of the Birmingham Boys and Girls Union. Fees amounting to £1,440 (2022: £1,200), plus VAT, were charged during the year.

Woodlands Adventure Trading Limited is a wholly owned subsidiary of the charity. The company was dormant for the whole of the year ended 31 March 2023.

17. Pension schemes

The Pension Trust Retirement Solutions ('the scheme')

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2022 to 31 January 2025:	£3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Notes to the financial statements (continued)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee had asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2019 to 30 September 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2023 (£'s)	31 March 2022 (£'s)	31 March 2021 (£'s)
Present value of provision	5,797	9,093	40,391

Notes to the financial statements (continued)

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year Ending 31 March 2023 (£s)	Year Ending 31 March 2022 (£s)
Provision at start of period	9,093	40,391
Unwinding of the discount factor (interest expense)	172	233
Deficit contribution paid	(3,313)	(10,242)
Remeasurements - impact of any change in assumptions	(155)	(209)
Remeasurements - amendments to the contribution schedule	-	(21,080)
Provision at end of period	5,797	9,093

INCOME AND EXPENDITURE IMPACT

	Year Ending 31 March 2023 (£s)	Year Ending 31 March 2022 (£s)
Interest expense	172	233
Remeasurements – impact of any change in assumptions	(155)	(209)
Remeasurements – amendments to the contributions schedule	-	(21,080)

ASSUMPTIONS

	31 March 2023 % per annum	31 March 2022 % per annum	31 March 2021 % per annum
Rate of discount	5.52	2.35	0.66

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Notes to the financial statements (continued)

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

	31 March 2023 (£s)	31 March 2022 (£s)	31 March 2021 (£s)
Year 1	3,313	3,313	10,221
Year 2	2,761	3,313	10,528
Year 3		2,761	10,844
Year 4		-	9,308
Year 5		-	-

The charity has recognised a liability, measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense has been recognised in the statement of financial activities.
These contributions have been used to derive the charity's balance sheet liability.

18. Comparative statement of financial activities for 2022

Income from:	Un-restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations and legacies	42,140	29,612	**71,752**
Charitable activities	183,288	-	**183,288**
Trading activities	1,049	-	**1,049**
Investments	13,590	-	**13,590**
Other – profit on disposal of asset	250	-	**250**
Total income	**240,317**	**29,612**	**269,929**
Expenditure on:			
Raising funds	692	-	**692**
Charitable activities	331,770	6,772	**338,542**
Other expenditure	233	-	**233**
Total expenditure	**332,695**	**6,772**	**339,467**
Net gains on investments	37,823	-	**37,823**
Net (expenditure)/ income	**(54,555)**	**22,840**	**(31,715)**
Transfers between funds	**9,252**	**(9,252)**	**-**
Other recognized gains	21,289	-	21,289
Net movement in funds	**(24,014)**	**13,588**	**(10,426)**
Reconciliation of funds:			
Total funds brought forward	1,070,630	9,867	**1,080,497**
Total funds carried forward	**1,046,616**	**23,455**	**1,070,071**

THE BIRMINGHAM BOYS AND GIRLS UNION

England & Wales - Charity number 1120499

Accounts

The Birmingham Boys and Girls Union

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2022

Registered Company number 06311234

Registered Charity number 1120499

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum of Association are:

'The advancement of the education of young people. Without prejudice to the generality of the foregoing the trustees shall provide leisure time activities for the age group of 7 years to and including 25 years of age so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and as members of society and that their conditions of life may be improved'.

The aims of Woodlands Adventure & Outdoor Learning Centre ('the Centre') are to advance the education of young people including in particular those with disabilities, social disadvantage or special educational needs, through undertaking challenges and learning new skills, to try and increase their self-confidence and social skills, and to educate them in the social and the environmental benefits of the countryside.

Woodlands Adventure is an outdoor activity centre for children and young people, accommodating both residential and day visitors. Residential visitors can choose to stay in our dormitory building or on our camping field. Visits can be arranged from half a day to a full week, according to the visitors' requirements. The minimum group size is 12, and the maximum is 64 for a residential visit or 150 for a day visit. The Centre is open to anyone who makes a booking, on a "first come first served" basis. The majority of our visitor groups are schools and scout/guide groups from Birmingham and the surrounding areas, but some travel from further afield. We welcome disabled visitors, and we are set up to enable them to enjoy our facilities to the fullest practicable extent.

The Centre has modern, well-equipped facilities. We have two sets of washing and toilet facilities, and so we can safely have two separate sets of visitors on site at any one time. Visitors staying in our dormitory building have full use of our main building which includes a large communal area and a well-equipped kitchen and serving area. Day visitors and campers have use of a cabin with simple kitchen facilities, and a barbeque area. There are picnic benches and tables, covered by stretch tents to protect people from the rain or the sun.

Report of the trustees (continued)

We offer a wide range of outdoor activities, all supervised by qualified instructors. The main activities comprise, in no particular order, climbing wall, bouldering wall, abseiling, archery, vines and bridges, raft-building, kayaking and canoeing on our lake, a high ropes course (which has recently been reconfigured in line with best modern practice), assault course, and two zip-wires of different types. The additional activities comprise bush-craft, fire-lighting and tomahawk throwing (for older children), pond-dipping, nature trails, geocaching and orienteering (for younger children), and circus skills, five a side football and urban disc golf. In the evenings, residential visitors can play table tennis or table football or simply screen a film.

By taking part in these varied activities, children and young people can acquire new skills and improve existing skills, building their self-confidence and their ability to communicate, work as a team and solve problems; at the same time of course as having fun. We encourage visitors to develop their interest in particular activities into longer-term hobbies.

In shaping our objectives for each year, and planning ahead, the Trustees take due consideration of the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

ACHIEVEMENTS AND PERFORMANCE

The Trustees wish to thank our wonderful team of staff; we appreciate their hard work and commitment in these very difficult times arising from Covid-19. We were sorry during the year to lose our manager, Darren Nutting, who left in order to move with his family to another part of the country; and we are pleased to welcome Craig Wright who joined us as manager in September 2021, bringing with him a wealth of experience and some new ideas. Craig has made an excellent start to what we hope will be a long and rewarding career at Woodlands Adventure.

Woodlands Adventure, as a voluntary organisation, is exempt from the Adventure Activities Licensing Scheme (AALS) inspection. However, we have undertaken several quality marks to demonstrate that we comply with current industry good practice. These are Adventuremark® - which is a parallel system of accreditation to AALS and accredits safety management practices for activities, and the Learning Outside the Classroom (LOtC) Quality badge which is nationally recognised indicator of good quality educational provision.

Woodlands Adventure is a British Canoeing Approved Centre. Our High Ropes Course has been certified by a National Indoor Climbing Award Scheme (NICAS) registered contractor. We are also an organisational member of the Institute for Outdoor Learning, and a member of the Birmingham Association of Youth Clubs.

Report of the trustees (continued)

Our website is www.woodlandsadventure.co.uk which is constantly reviewed and updated with news. Internet marketing is used as a promotional tool and is supplemented by Facebook and Twitter accounts enabling regular contact with visitors and supporters of Woodlands Adventure.

During the year ending 31 March 2022, the number of visitor days to Woodlands Adventure amounted to 5,011 (2021: nil).

FINANCIAL REVIEW

At the start of the financial year covered by this report, the Centre had been closed for over a year because of the Covid-19 lockdown. We re-opened in stages, starting in April 2021 and staying at all times within the constantly-changing Government rules and guidance. Initially we offered some family days, a first for us, and then started booking scout and guide groups, and then school groups. Understandably the organisers of visitor groups have been cautious, but their confidence has gradually grown, and, by the end of the financial year, bookings were returning to pre-Covid levels. Our office manager has worked with our customers, being flexible in re-arranging bookings which had to be postponed because of Covid; this approach retained good relations with our customers, and has minimised the need for us to repay deposits, although inevitably our cash flow has been affected. At the time of writing this report in August 2022, the situation with pre-Covid bookings is that a few had to be cancelled and refunded, and all of the rest have been re-arranged and fulfilled, except for one which is held over until 2023.
These factors mean that our turnover for the financial year was significantly less than for a normal pre-Covid year. However our expenditure was also less, and we had a gain on our investments, which has helped to reduce our overall loss.
We are encouraging visitor groups to consider booking visits for after the October half-term break, or before the Easter break, thus extending our working season, enabling more young people to enjoy our facilities, and earning additional income for us.

Our pricing policy is based upon what we need in order to cover overheads and enable us to continue operating, whilst taking into account affordability, so enabling our facilities to be enjoyed by the widest possible range of children and young people.

Staff costs are the major expense. The Trustees have adopted a policy that the minimum wage and living wage should be paid subject to the age limits and concessions offered in respect of modern apprentices.

Report of the trustees (continued)

RESERVES POLICY

It is the policy of the Charity to maintain separate reserve funds for specific purposes. Tangible fixed assets, which include the Woodlands Adventure freehold property, amount to £641,780 and are not regarded as part of the reserves available for distribution. Investments are held with a view to generating income to provide a contribution to the overheads of the Charity. The general reserve is maintained to match financial commitments and overheads to cover fluctuations in income during the year, which provides a buffer for uninterrupted services.

As at 31 March 2022 free reserves, being un-restricted funds less fixed assets, amounted to £413,929 which includes the investment portfolio. In the light of experience learned during the Covid pandemic, and in particular the potential obligation to return all customer deposits paid at the time of booking, the Trustees have amended their reserves policy, which is now to maintain free reserves equivalent to between 9 and 12 months core running costs of the Centre, which amount to around £250,000.

Going Concern

Should the Covid-19 restrictions return, the Trustees have satisfied themselves that the charity is a going concern for next 12 months due to the availability of funds from the Charities cash and investment reserves. We have sufficient reserves set aside to continue to operate for the foreseeable period at the current rate of expenditure.

INVESTMENTS AND INVESTMENT POLICY

During the year ended 31 March 2022 the value of investments increased by £37,823 following another strong performance in the stock market since the start of the pandemic. This has provided a valuable counter to trading losses. The Trustees are conscious of the risk of future volatility on world markets, and have to crystallised part of the increase in the value of the investments, to be spent towards implementing future plans (for which see below).

Income from investments is fully utilised to finance the running costs of the Centre not met by the fees charged to users. The management of the investment portfolio is with the COIF Charities Investment Fund in their Funds Income Units. The fund gives a wide ranging spread of ethical investments which provides the Charity with vital income on a quarterly basis. The Trustees have set investment principles with the objectives of maintaining a balance between income and capital growth.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees have delegated the

responsibility to the Centre Manager who has monitoring systems in place for all the equipment used at the Centre and all activities carried out. An external examiner carries out an inspection each year and reports to the Centre Manager, who in turn reports to the Trustees.

The Centre Manager has, after taking advice about best practice, developed a set of procedures to protect staff and visitors and minimize the risk of transmitting Covid-19 whilst enabling efficient use of our facilities and protective personal equipment by visitors.

CHILD PROTECTION CODE OF PRACTICE

It is the policy of the Charity to provide a safe and secure environment in which children can thrive and develop and where all aspects of their welfare will be protected. A Child Protection Code of Practice has been adopted and is reviewed and updated on a regular basis.

FUTURE PLANS

We are working on the best ways to maximise the use of our facilities, partly through flexible rostering and allocation of activities thus enabling larger visitor groups on some days, and partly through installing additional toilet facilities in the sports hall thus enabling a third visitor group to be on site on other days. In making changes, we do not wish to compromise the quality of the visitor experience, nor to push our staff unfairly.
We are currently giving fresh thought to the best ways to use our sports hall. After Covid-19, the demand for residential visits has decreased, and day visits have increased; this seems likely to remain the case for the foreseeable future, so we cannot wisely invest in additional residential facilities as we had intended. Fortunately we had not committed to doing that. Instead, we are planning a general up-grade of the sports hall, in addition to installing toilets. We are thinking of installing an indoor bouldering wall, and a demountable partition to create two multi-use spaces. Also some space heating to enable use earlier and later in the year.
Our new manager, Craig Wright, is introducing some exciting additional activities including mini medics first aid, Woodlands Explorer navigation using GPS devices and two-way radios, and pre-historic atlatl spear-throwing (which is not as dangerous as it sounds!).
We are also fund-raising for an artificial caving system, which would be a major new activity for our young visitors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable Company is a company limited by guarantee and therefore does not have share capital. The liability of its members is limited and details of their guarantee are detailed in the notes to the accounts. It is also a registered charity governed by its Memorandum and Articles of Association.

The charity was previously known as Woodlands Camp. To reflect more accurately the nature of the activities undertaken by the children and young people, the Trustees adopted the new name Woodlands Adventure & Outdoor Learning (Woodlands Adventure) in 201

Report of the trustees (continued)

Appointment of trustees, induction & training

New Trustees are appointed by the Trustees. The Trustees, together with the Centre Manager and Office Manager in a non-voting capacity, meet a minimum of nine times a year.

Separate sub-committees have been established to review investment performance, risk management and salary awards. The Trustees keep their skill requirements under review.

New Trustees receive a history of The Birmingham Boys and Girls Union, a copy of the financial statements, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

The Company secretary is charged with keeping Trustees up to date with the requirements needed to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees/Directors:
J R Cox (Chair)
N B Rogers (Treasurer)
M S Lenton
Mrs D Lilburne (Secretary)
G H Jones
Q H Butler
Mrs H Ellis
Mr G W Deffley

Centre Manager:
C Wright

Office Manager:
Mrs L Levesley

Charity Number:
1120499

Company Number:
06311234

Registered Office:
Kingsnorth House
Blenheim Way Birmingham
B44 8LS

Operational address of Charity:
Woodlands Adventure & Outdoor Learning
Bourne Vale, Aldridge
Walsall, WS9 0SH

Independent Examiner:
Karen Hanlan Independent Examiner Limited
1 Saracen Close, Ettington
Warwickshire, CV37 7SZ

Bankers:
HSBC Bank Plc
53 Anchor Road
Aldridge
Walsall, WS9 8AD

Approved by the Board and signed on its behalf by:

J R Cox Date: 14/9/22
Chair of Trustees

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of the Birmingham Boys and Girls Union ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 which are set out on pages 11 to 29.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Date 14/9/22

Statement of Financial Activities (including an income & expenditure account)

Income from:	Note	Un-restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and legacies	1	42,140	29,612	**71,752**	145,313
Charitable activities	2	183,288	-	**183,288**	5,974
Trading activities	3	1,049	-	**1,049**	-
Investments	4	13,590	-	**13,590**	13,300
Other – profit on disposal of asset		250	-	**250**	-
Total income		**240,317**	**29,612**	**269,929**	**164,587**
Expenditure on:					
Raising funds	5	692	-	**692**	637
Charitable activities	5	331,770	6,772	**338,542**	242,183
Other expenditure	5	233	-	**233**	1,076
Total expenditure		**332,695**	**6,772**	**339,467**	**243,896**
Net gains on investments		37,823	-	**37,823**	74,480
Net (expenditure)/ income		**(54,555)**	**22,840**	**(31,715)**	**(4,829)**
Transfers between funds		**9,252**	**(9,252)**	**-**	**-**
Other recognized gains/(losses)	17	21,289	-	21,289	(1,381)
Net movement in funds		**(24,014)**	**13,588**	**(10,426)**	**(6,210)**
Reconciliation of funds:					
Total funds brought forward	12	1,070,630	9,867	**1,080,497**	1,086,707
Total funds carried forward	**12**	**1,046,616**	**23,455**	**1,070,071**	**1,080,497**

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Balance sheet

		2022 £	2021 £
Fixed Assets			
Tangible assets	7	**641,780**	674,303
Investments			
- Fixed asset investments	8	**401,064**	453,241
		1,042,844	1,127,544
Current Assets			
Stock		**2,459**	2,217
Debtors	9	**83,900**	39,106
Cash at bank and in hand		**231,808**	101,739
		318,167	143,062
Current Liabilities			
Creditors: amounts falling due within one year	10	**(285,160)**	(159,939)
Net current assets/(liabilities)		**33,007**	**(16,877)**
Total assets less current liabilities		**1,075,851**	**1,110,667**
Creditors: amounts falling due after more than one year	11	**(5,780)**	(30,170)
Net assets		**1,070,071**	**1,080,497**
Funds of the Charity:			
Restricted Funds	12	**23,455**	9,867
Unrestricted Funds			
- General reserve		**1,055,709**	1,111,021
- Designated pension reserve		**(9,093)**	(40,391)
Total un-restricted funds		**1,046,616**	1,070,630
Total charity funds		**1,070,071**	**1,080,497**

Registered Company number: 06311234

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 10.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and signed on their behalf by:

J R Cox, Chair of Trustees Date: 14/9/22

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature. The charitable company has taken advantage of section 60 of the Companies Act 2006 and deleted the word 'Limited' from its name.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS102) and the Companies Act 2006.

The Birmingham Boys and Girls Union meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon both visitor numbers to the camp returning to historic levels and on donations and grants towards the costs of running the centre and its upkeep. The Company's current business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company. Funds raised for the purchase of capital items are transferred to unrestricted funds once the items have been purchased, provided the donor has not placed further restrictions over the use of the assets concerned.

Principal accounting policies (continued)

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a visit or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

No amounts are included in the statement of financial activities for services donated by volunteers.

Interest and investment income receivable

Interest on funds held on deposit and dividends on investments are included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification by the bank or investment manager.

Principal accounting policies (continued)

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the on-site gift shop;
- Expenditure on charitable activities includes the costs of the Centre and other educational activities undertaken to further the purposes of the charity and their associated support and governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided on all assets except for land at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets as follows:

Activity Centre & buildings	-	20-50 years
Furniture, fixtures, fittings and equipment	-	5 years
Motor vehicles	-	4 years

Fixed assets are capitalised when their costs exceeds £400.

Investments
Investments have been professionally valued at 31 March 2021 and are included in the accounts at their market value on that date. Realised and unrealised gains or losses on investment assets as recognised in the Statement of Financial Activity.

Stock
Stocks are valued at the lower of cost and net realisable value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Principal accounting policies (continued)

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charitable company operates a defined contribution pension scheme and new employees are able to join the scheme operated by the Pensions Trust for Charities and Voluntary Organisations or arrange personal pensions. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pensions cost charge represents contributions payable by the charitable company.

The charitable company also participates in The Pension Trust's defined benefit scheme for certain employees and has been notified of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 31 March 2021. See note 17 for further information.

Notes to the financial statements

1. Donations and legacies

	2022	2021
	£	£
Unrestricted donations, legacies and grants:		
Donations from Individuals	**2,430**	6,946
Legacies	**-**	14,787
Job Retention Support Scheme	**1,545**	79,577
Covid Support Grant from WMBC	**8,000**	10,669
Grants from Charitable Foundations	**30,165**	22,800
	42,140	134,779
Restricted donations and grants:		
Grants from Charitable Foundations	**29,612**	10,534
	71,752	145,313

2. Charitable activities

	2022	2021
	£	£
Income from residential and day visits to the Centre	**178,105**	2,464
Rental income for use of facilities	**5,183**	3,510
	183,288	5,974

3. Trading activities

	2022	2021
	£	£
Income from sale of goods	**1,049**	-

4. Investments

	2022	2021
	£	£
Dividends from listed investments	**13,588**	13,238
Bank interest	**2**	62
	13,590	13,300

Notes to the financial statements (continued)

5. Expenditure

	Unrestricted funds £	Restricted funds £	**2022 Total £**
Raising funds:			
Shop purchases	692	-	**692**
	692	-	**692**
Charitable activities:			
Staff costs	219,182	-	**219,182**
Training costs	2,550	-	**2,550**
Depreciation	56,008	-	**56,008**
Motor & travel expenses	1,593	-	**1,593**
Equipment, Repairs and Maintenance	15,642	6,772	**22,414**
Heating and lighting	9,344	-	**9,344**
Water rates & service charges	4,808	-	**4,808**
Insurance	8,298	-	**8,298**
Telephone	956	-	**956**
Animal upkeep	346	-	**346**
Office and sundry expenses	8,880	-	**8,880**
Accountancy fees	1,200	-	**1,200**
Legal and professional fees	540	-	**540**
Independent Examiner's fee (including £260 for accounting services)	1,100	-	**1,100**
Trustee Indemnity Insurance	1,323	-	**1,323**
	331,770	6,772	**338,542**
Other expenditure:			
Interest charge on pension liability	233	-	**233**

Notes to the financial statements (continued)

	Unrestricted funds £	Restricted funds £	**2021 Total £**
Raising funds:			
Shop purchases	637	-	**637**
	637	-	**637**
Charitable activities:			
Staff costs	145,768	-	**145,768**
Training costs	293	-	**293**
Depreciation	56,128	-	**56,128**
Motor & travel expenses	320	-	**320**
Equipment, Repairs and Maintenance	3,652	3,764	**7,416**
Heating and lighting	3,547	-	**3,547**
Water rates & service charges	6,550	-	**6,550**
Insurance	8,950	-	**8,950**
Telephone	1,360	-	**1,360**
Animal upkeep	384	-	**384**
Office and sundry expenses	6,056	-	**6,056**
Accountancy fees	1,200	-	**1,200**
Legal and professional fees	1,388	-	**1,388**
Independent Examiner's fee (including £260 for accounting services)	1,500	-	**1,500**
Trustee Indemnity Insurance	1,323	-	**1,323**
	238,419	3,764	**242,183**
Other expenditure:			
Interest charge on pension liability	1,076	-	**1,076**

6. Analysis of staff costs

	2022 £	2021 £
Wages and salaries	**207,763**	138,435
National Insurance	**8,396**	4,573
Pension costs	**3,023**	2,760
	219,182	145,768

Notes to the financial statements (continued)

No employee received remuneration in excess of £60,000 per annum.
The key management personnel of the charity comprise the trustees and Darren Nutting, Craig Wright and Lynne Levesley, Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel for the year, including pension contributions, was £51,348 (2021: £49,600). No Trustee received any remuneration or reimbursed expenses in relation to their role as Trustee to the organisation.

The average number of persons employed by the charitable company during the year was:

	2022	2021
Centre Managers and assistants	**12**	7
Administration	**2**	2
	14	9

As well as the full-time staff, voluntary assistance is provided by various individuals and groups on a regular basis.

7. Tangible fixed assets

	Woodlands Centre (Freehold land & buildings) £	**Furniture, fittings, equipment & motor vehicles £**	**Total £**
Cost			
At beginning of year	980,350	156,972	1,137,322
Additions	13,441	10,044	23,485
Disposals	-	-	-
At end of year	993,791	167,016	1,160,806
Depreciation			
At beginning of year	368,316	94,703	463,019
Disposals	-	-	-
Charge for the year	30,691	25,317	56,008
At end of year	399,007	120,020	519,027
Net Book Value			
At 31 March 2022	**594,784**	**46,996**	**641,780**
At 31 March 2021	612,034	62,269	674,303

Notes to the financial statements (continued)

8. Fixed asset Investments

	2022	2021
Listed Investments	**£**	£
Market value at beginning of year	**453,241**	378,761
Sales proceeds from disposals	**(90,000)**	-
Net gains in year	**37,823**	74,480
Market value at end of year	**401,064**	453,241
Historic cost at end of year	**277,034**	367,034

Investments representing over 5% of the portfolio were:	**£**	£
CCLA – COIF Charities Investment Fund	**401,064**	453,241

9. Debtors

	2022	2021
	£	£
Trade debtors	**77,284**	33,072
Other debtors and prepayments	**6,616**	6,034
	83,900	39,106

Notes to the financial statements (continued)

10. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	**5,641**	7,510
Social security and other taxes	**3,718**	1,745
Accruals	**5,659**	4,916
Other creditors	**6,756**	1,535
Liability for pension deficit contributions (note 17)	**3,313**	10,221
Deposits and income received in advance	**260,073**	134,012
	285,160	159,939

Deferred income:	**2022**	2021
	£	£
Balance brought forward	**134,012**	101,844
Transferred to statement of financial activities	**(134,012)**	(101,844)
Deferred in year	**260,073**	134,012
Balance at end of year	**260,073**	134,012

Deferred income relates to deposits and fees for activity days received in advance of the period to which they relate.

11. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Liability for pension deficit contributions (note 17)	**5,780**	30,170

Notes to the financial statements (continued)

12. Movement in funds

2022	Balance At beginning of year	Income	Expenditure	Transfers	Balance At end of year
Restricted funds:	£	£	£	£	£
Equipment replacement	6,867	16,612	(6,772)	(9,252)	7,455
Ratcliffe Foundation - Visitor Building project (currently on hold)	2,000	-	-	-	2,000
Rowlands Trust – CCTV equipment	1,000	-	-	-	1,000
29th May 1962 Charitable Trust- mower	-	5,000	-	-	5,000
Lord Austin Charitable Trust - harnesses	-	3,000	-	-	3,000
GJW Turner Trust - Kayaks	-	5,000	-	-	5,000
Total restricted funds	9,867	29,612	(6,772)	(9,252)	23,455

2021	Balance At beginning of year	Income	Expenditure	Transfers	Balance At end of year
Restricted funds:	£	£	£	£	£
Equipment replacement	6,431	6,670	(2,900)	(3,334)	6,867
Ratcliffe Foundation - Visitor Building project (currently on hold)	-	2,000	-	-	2,000
Edward & Dorothy Cadbury Trust – Tree maintenance	-	864	(864)	-	-
Rowlands Trust – CCTV equipment	-	1,000	-	-	1,000
Total restricted funds	6,431	10,534	(3,764)	(3,334)	9,867

Transfers relates to capital expenditure funded by restricted donations.

The majority of restricted income is provided towards the cost of equipment and capital items for the activity Centre, no major appeals were carried out in the year. Remaining restricted funds are for expenditure on items of equipment which will be purchased in the following financial year.

Notes to the financial statements (continued)

13. Analysis of net assets between funds

2021	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	641,780	641,780
Investments	-	401,064	401,064
Current assets	23,455	294,712	318,167
Current liabilities	-	(285,160)	(285,160)
Long term liabilities	-	(5,780)	(5,780)
Total funds	23,455	1,046,616	1,070,071

2021	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	674,303	674,303
Investments	-	453,241	453,241
Current assets	9,867	133,195	143,062
Current liabilities	-	(159,939)	(159,939)
Long term liabilities	-	(30,170)	(30,170)
Total funds	9,867	1,070,630	1,080,497

14. Operating lease commitments

The following annual operating lease payments are committed to be paid:	**2022**	2021
Expiring:	**£**	£
Within one year	**-**	-
Between two and five years	507	507

15. Controlling Interests

The charity is controlled by the trustees.

Notes to the financial statements (continued)

16. Related Party Transactions

During the year professional services were provided by Malcolm Piper and Company Limited in connection with administration, financial and accounting matters provided. Mr N B Rogers, who is a Consultant with that firm, is also a Trustee of the Birmingham Boys and Girls Union. Fees amounting to £1,200 (2021: £1,200), plus VAT, were charged during the year.

Woodlands Adventure Trading Limited is a wholly owned subsidiary of the charity. The company was dormant for the whole of the year ended 31 March 2022.

17. Pension schemes

The Pension Trust Retirement Solutions ('the scheme')

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2019 to 31 January 2025:	£3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Notes to the financial statements (continued)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee had asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2019 to 30 September 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2022 (£'s)	31 March 2021 (£'s)	31 March 2020 (£'s)
Present value of provision	9,093	40,391	47,858

Notes to the financial statements (continued)

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year Ending 31 March 2022 (£s)	Year Ending 31 March 2021 (£s)
Provision at start of period	40,391	47,858
Unwinding of the discount factor (interest expense)	233	1,076
Deficit contribution paid	(10,242)	(9,924)
Remeasurements - impact of any change in assumptions	(209)	1,381
Remeasurements - amendments to the contribution schedule	(21,080)	-
Provision at end of period	9,093	40,391

INCOME AND EXPENDITURE IMPACT

	Year Ending 31 March 2022 (£s)	Year Ending 31 March 2021 (£s)
Interest expense	233	1,076
Remeasurements – impact of any change in assumptions	(209)	1,381
Remeasurements – amendments to the contributions schedule	(21,080)	-

ASSUMPTIONS

	31 March 2022 % per annum	31 March 2021 % per annum	31 March 2020 % per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Notes to the financial statements (continued)

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

	31 March 2022 (£s)	31 March 2021 (£s)	31 March 2020 (£s)
Year 1	3,313	10,221	9,924
Year 2	3,313	10,528	10,221
Year 3	2,761	10,844	10,528
Year 4	-	9,308	10,844
Year 5	-	-	9,308

The charity has recognised a liability, measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense has been recognised in the statement of financial activities.
These contributions have been used to derive the charity's balance sheet liability.

18. Comparative statement of financial activities for 2021

Income from:	Un-restricted funds £	Restricted funds £	Total funds £
Donations and legacies	134,779	10,534	**145,313**
Charitable activities	5,974	-	**5,974**
Trading activities	-	-	**-**
Investments	13,300	-	**13,300**
Total income	**154,053**	**10,534**	**164,587**
Expenditure on:			
Raising funds	637	-	**637**
Charitable activities	238,419	3,764	**242,183**
Other expenditure	1,076	-	**1,076**
Total expenditure	**240,132**	**3,764**	**243,896**
Net gains on investments	74,480	-	**74,480**
Net (expenditure)/income for year	**(11,599)**	**6,770**	**(4,829)**
Transfers between funds	3,334	(3,334)	**-**
Other recognized gains	(1,381)	-	**(1,381)**
Net movement in funds	**(9,646)**	**3,436**	**(6,210)**
Reconciliation of funds:			
Total funds brought forward	**1,080,276**	**6,431**	**1,086,707**
Total funds carried forward	**1,070,630**	**9,867**	**1,080,497**

THE BIRMINGHAM BOYS AND GIRLS UNION

England & Wales - Charity number 1120499

Accounts

The Birmingham Boys and Girls Union

(a Company Limited by Guarantee)

Trustees' Report and Financial Statements
for the year ended 31 March 2021

Registered Company number 06311234

Registered Charity number 1120499

The Birmingham Boys and Girls Union
Financial Statements
for the year ended 31 March 2021

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Report of the Trustees

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects as set out in the Memorandum of Association are:

'The advancement of the education of young people. Without prejudice to the generality of the foregoing the trustees shall provide leisure time activities for the age group of 7 years to and including 25 years of age so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and as members of society and that their conditions of life may be improved'.

The aims of Woodlands Adventure & Outdoor Learning Centre ('the Centre') are to advance the education of young people including in particular those with disabilities, social disadvantage or special educational needs, through undertaking challenges and learning new skills, to try and increase their self-confidence and social skills, and to educate them in the social and the environmental benefits of the countryside.

Woodlands Adventure is an outdoor activity centre for children and young people, accommodating both residential and day visitors. Residential visitors can choose to stay in our dormitory building or on our camping field. Visits can be arranged from half a day to a full week, according to the visitors' requirements. The minimum group size is 12, and the maximum is 64 for a residential visit or 120 for a day visit. The Centre is open to anyone who makes a booking, on a "first come first served" basis. The majority of our visitor groups are schools and scout/guide groups from Birmingham and the surrounding areas, but some travel from further afield. We welcome disabled visitors, and we are set up to enable them to enjoy our facilities to their fullest extent.

The Centre has modern, well-equipped facilities. We have two sets of washing and toilet facilities, and so we can safely have two separate sets of visitors on site at any one time. Visitors staying in our dormitory building have full use of our main building which includes a large communal area and a well-equipped kitchen and serving area. Day visitors and campers have use of a cabin with simple kitchen facilities, and a barbeque area. There are picnic benches and tables, covered by stretch tents to protect people from the rain or the sun.

Report of the trustees (continued)

We offer a wide range of outdoor activities, all supervised by qualified instructors. The main activities comprise, in no particular order, climbing wall, bouldering wall, abseiling, archery, vines and bridges, raft-building, kayaking and canoeing on our lake, a high ropes course (which has recently been reconfigured in line with best modern practice), assault course, and two zip-wires of different types. The additional activities comprise bush-craft, fire-lighting and tomahawk throwing (for older children), pond-dipping, nature trails, geocaching and orienteering (for younger children), and circus skills, five a side football and urban disc golf. In the evenings, residential visitors can play table tennis or table football or simply screen a film.

By taking part in these varied activities, children and young people can acquire new skills and improve existing skills, building their self-confidence and their ability to communicate, work as a team and solve problems; at the same time of course as having fun. We encourage visitors to develop their interest in particular activities into longer-term hobbies.

Nothing could have prepared us for the 'Lockdown' due to Covid - 19 in March 2020. The Centre closed with immediate effect, and since then has remained closed during the year only re-opening after the year end in April 2021. Once it was apparent that bookings had commenced the furlough scheme was stopped and some staff previously made redundant were re-employed. There are now signs of the outdoor learning sector returning to normal however, progress is slow at the moment. At the time of writing this report the Covid-19 pandemic continues to be part of the day to day considerations in safely running the Centre, however we have far more experience to draw on since Covid – 19 first struck. The Team has worked hard to prepare the Centre and it's equipment ready for use, for when the visitors return.

In shaping our objectives for each year, and planning ahead, the Trustees take due consideration of the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: Running a Charity (PB2)".

ACHIEVEMENTS AND PERFORMANCE

The Trustees wish to thank our wonderful team; we appreciate their hard work and commitment in these very difficult times. Our instructors coped very sensibly with the uncertainties of the Covid lockdown period, and have returned to work in summer 2021 in good spirits. Our office manager did a sterling job in dealing with the numerous changes of Covid rules as they affected the Centre. We are grateful to Walsall MBC Public Health Department for their guidance in interpreting the Covid rules. Our office manager had to re-arrange every booking (some of them more than once, as the Covid situation changed), manage the furlough scheme, and research and apply for Covid support grants.

Report of the trustees (continued)

Woodlands Adventure, as a voluntary organisation, is exempt from the Adventure Activities Licensing Scheme (AALS) inspection. However, we have undertaken several quality marks to demonstrate that we comply with current industry good practice. These are Adventuremark® - which is a parallel system of accreditation to AALS and accredits safety management practices for activities, and the Learning Outside the Classroom (LOtC) Quality badge which is nationally recognised indicator of good quality educational provision.

Woodlands Adventure is a British Canoeing Approved Centre. Our High Ropes Course has been certified by a National Indoor Climbing Award Scheme (NICAS) registered contractor. We are also an organisational member of the Institute for Outdoor Learning, and a member of the Birmingham Association of Youth Clubs.

Our website is www.woodlandsadventure.co.uk which is constantly reviewed and updated with news. Internet marketing is used as a promotional tool and is supplemented by Facebook and Twitter accounts enabling regular contact with visitors and supporters of Woodlands Adventure.

During the year ending 31 March 2021, the number of visitor days to Woodlands Adventure amounted to Nil (2020: 8,926). This was of course because of Covid. The Centre was closed to visitors from 24.3.2020 for more than a year. We re-opened as soon as was possible, which was 5.4.2021 for family days (a new venture), 19.4.2021 for scouts and guides, and 14.5.2021 for schools. During the closure some guide groups hired our camping field, and a dance instructor hired our main building, when Covid regulations allowed.

Our centre manager had the lonely job of maintaining the Centre during the Covid closure, ensuring that our equipment remained safe and in good condition, and feeding our eagle owls. The only improvement made to the site was the arrival of a shipping container to be used for additional secure storage.

FINANCIAL REVIEW

The Trustees would like to express their appreciation to all the individuals, charitable organisations and commercial businesses, who have generously supported Woodlands Adventure particularly during the past year which has been difficult for everyone.

In a normal year, the Centre is funded by fees paid by visitors, grants and donations, and income from investments, with a small sum from shop sales.

The year to 31.3.2021 was not a normal year. Our income from our business was 2.18% of the figure for the previous year.
We survived the Covid closure through a combination of factors, which it is worth recording. In no particular order the factors were:-

1. Government business support grants, administered efficiently by Walsall MBC, to whom we are grateful for their help. These grants comprised:

Report of the trustees (continued)

Small Business Rates Relief
Expanded Retail Discount Closed Cash Gap Grant
National Restart Grant
Discretionary Scheme Closed B&Bs
National Restrictions Grant
Business Support Grant for Lockdown and Tier 4

2. The Government Job Retention Scheme (furlough scheme) and Coronavirus Statutory Sick Pay Rebate Scheme, administered efficiently through HMRC. Initially we placed all staff on furlough for three months, on the 80%/20% scheme, except for our centre manager and office manager. Our centre manager remained on site on full pay initially (later on partial furlough) taking care of site security and maintenance. Our office manager worked from home on full pay initially (later on partial furlough). After three months, we could see that there was no realistic prospect of re-opening the Centre in October, so, in order to comply with the terms of the furlough scheme as they then stood, we had to take the painful decision of making our junior instructors redundant. (At the end of the Covid closure period, we were fortunately able to re-hire some of these instructors). The furlough scheme enabled us to retain key staff, particularly our senior instructors who were essential in order to train new staff when the time came for re-opening the Centre.
3. Our customers mostly agreed to defer their bookings, and not to demand repayment of deposits, which was a real help to our cash-flow. We did refund deposits where the particular children were in the last year at their school. We took a flexible approach to our normal terms and conditions of booking, in order to retain the goodwill of our customers for the future.
4. We used part of the legacy money (mentioned in previous reports) in order to maintain levels of cash-flow necessary for paying day to day expenses and salary costs. We are hopeful of gradually restoring the legacy fund from future earned income.
5. We cut costs wherever possible, negotiating rebates and discounts on insurance premiums, waste disposal contracts, business rates and water bills.
6. As mentioned, we earned some income from hiring our camping field and our main building, when possible under Covid regulations (which was not very much).
7. We are in the fortunate position of owning our freehold site, and do not have any liability to pay rent.

In summary, after all of our efforts, we made a loss of £79,309. However, during the same period, our investments made a gain of £74,480, which has substantially mitigated the overall situation.

Report of the trustees (continued)

Returning to normal circumstances, our pricing policy is based upon what we need in order to cover overheads and enable us to continue operating, whilst taking into account affordability, so enabling our facilities to be enjoyed by the widest possible range of children and young people.

Staff costs are the major expense. The Trustees have adopted a policy that the minimum wage and living wage should be paid subject to the age limits and concessions offered in respect of modern apprentices.

RESERVES POLICY

It is the policy of the Charity to maintain separate reserve funds for specific purposes. Tangible fixed assets, which include the Woodlands Adventure freehold property, amount to £674,303 and are not regarded as part of the reserves available for distribution. Investments are held with a view to generating income to provide a contribution to the overheads of the Charity. The general reserve is maintained to match financial commitments and overheads to cover fluctuations in income during the year, which provides a buffer for uninterrupted services.

As at 31 March 2021 free reserves, being un-restricted funds less fixed assets, amounted to £396,327 which includes the investment portfolio. In the light of experience learned during the Covid pandemic, and in particular the potential obligation to return all customer deposits paid at the time of booking, the Trustees have decided to amend their reserves policy, which is now to maintain free reserves equivalent to between 9 and 12 months core running costs of the Centre, which amount to around £200,000.

Going Concern

Should the Covid-19 restrictions return, the Trustees have satisfied themselves that the charity is a going concern for next 12 months due to the availability of funds from the Charities cash and investment reserves. We have sufficient reserves set aside to continue to operate for the foreseeable period at the current rate of expenditure.

INVESTMENTS AND INVESTMENT POLICY

During the year ended 31 March 2021 the value of investments increased by £74,480 following a strong performance in the stock market since the start of the pandemic. This has provided a valuable counter to trading losses. The Trustees are conscious of the risk of future volatility on world markets, and are intending to crystallise part of the increase in the value of the investments, to be spent towards implementing future plans (for which see below).

Report of the trustees (continued)

Income from investments is fully utilised to finance the running costs of the Centre not met by the fees charged to users. The management of the investment portfolio is with the COIF Charities Investment Fund in their Funds Income Units. The fund gives a wide ranging spread of ethical investments which provides the Charity with vital income on a quarterly basis. The Trustees have set investment principles with the objectives of maintaining a balance between income and capital growth.

RISK MANAGEMENT

The Trustees have examined the major strategic and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees have delegated the responsibility to the Centre Manager who has monitoring systems in place for all the equipment used at the Centre and all activities carried out. An external examiner carries out an inspection each year and reports to the Centre Manager, who in turn reports to the Trustees.

The Centre Manager has, after taking advice about best practice, developed a set of procedures to protect staff and visitors and minimize the risk of transmitting Covid-19 whilst enabling efficient use of our facilities and protective personal equipment by visitors. We have purchased a "fogging" machine which we are using to sterilise our buildings.

CHILD PROTECTION CODE OF PRACTICE

It is the policy of the Charity to provide a safe and secure environment in which children can thrive and develop and where all aspects of their welfare will be protected. A Child Protection Code of Practice has been adopted and is reviewed and updated on a regular basis.

FUTURE PLANS

Last year's report said that we had, because of Covid, suspended our plans for an additional visitor facility, to enable a third visitor group to be at the Centre at any one time. We are currently (October 2021) reviving those plans. The current volatile situation with both availability and cost of building materials is making it impossible to secure a tender price for a sufficient period of time to enable fund-raising to take place. In the meantime, we are looking for a lower-cost way forward, probably by means of temporary shower and toilet blocks, which could be re-sold and replaced by a permanent building in the future.

Report of the trustees (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable Company is a company limited by guarantee and therefore does not have share capital. The liability of its members is limited and details of their guarantee are detailed in the notes to the accounts. It is also a registered charity governed by its Memorandum and Articles of Association.

The charity was previously known as Woodlands Camp. To reflect more accurately the nature of the activities undertaken by the children and young people, the Trustees adopted the new name Woodlands Adventure & Outdoor Learning (Woodlands Adventure) in 2010.

Appointment of trustees, induction & training

New Trustees are appointed by the Trustees. The Trustees, together with the Centre Manager and Office Manager in a non-voting capacity, meet a minimum of nine times a year.

Separate sub-committees have been established to review investment performance, risk management and salary awards. The Trustees keep their skill requirements under review.

New Trustees receive a history of The Birmingham Boys and Girls Union, a copy of the financial statements, a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need to Know".

The Company secretary is charged with keeping Trustees up to date with the requirements needed to fulfil their responsibilities.

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees/Directors:
J R Cox (Chair)
N B Rogers (Treasurer)
M S Lenton
Mrs D Lilburne (Secretary)
G H Jones
Q H Butler
Mrs H Ellis
Mr G W Deffley

Centre Manager:
C Wright

Office Manager:
Mrs L Levesley

Charity Number:
1120499

Company Number:
06311234

Registered Office:
Kingsnorth House
Blenheim Way Birmingham
B44 8LS

Operational address of Charity:
Woodlands Adventure & Outdoor Learning
Bourne Vale, Aldridge
Walsall, WS9 0SH

Independent Examiner:
Karen Hanlan Independent
Examiner Limited
12 Waterloo Close, Wellesbourne
Warwickshire, CV35 9JG

Bankers:
HSBC Bank Plc
53 Anchor Road
Aldridge
Walsall, WS9 8AD

Approved by the Board and signed on its behalf by:

J R Cox
Chair of Trustees



Date: 10 November 2021

Statement of Trustees' responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees have overall responsibility for ensuring that the charitable company has an appropriate system of controls, financial and otherwise.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of the Birmingham Boys and Girls Union ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020 which are set out on pages 12 to 30.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
CV35 9JG

Date:10/11/2021

Statement of Financial Activities (including an income & expenditure account)

Income from:	Note	Un-restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and legacies	1	134,779	10,534	**145,313**	85,032
Charitable activities	2	5,974	-	**5,974**	273,431
Trading activities	3	-	-	-	3,254
Investments	4	13,300	-	**13,300**	20,021
Total income		**154,053**	**10,534**	**164,587**	**381,738**
Expenditure on:					
Raising funds	5	637	-	**637**	4,821
Charitable activities	5	238,419	3,764	**242,183**	395,422
Other expenditure	5	1,076	-	**1,076**	735
Total expenditure		**240,132**	**3,764**	**243,896**	**400,978**
Net gains/(losses) on investments		74,480	-	**74,480**	(33,972)
Net (expenditure)/ income		**(11,599)**	**6,770**	**(4,829)**	**(53,212)**
Transfers between funds		**3,334**	**(3,334)**	-	-
Other recognized (losses)/gains	17	(1,381)	-	(1,381)	1,298
Net movement in funds		**(9,646)**	**3,436**	**(6,210)**	**(51,914)**
Reconciliation of funds:					
Total funds brought forward	12	1,080,276	6,431	**1,086,707**	1,138,621
Total funds carried forward	**12**	**1,070,630**	**9,867**	**1,080,497**	**1,086,707**

All income and expenditure derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Balance sheet

		2021 £	2020 £
Fixed Assets			
Tangible assets	7	**674,303**	726,097
Investments			
- Fixed asset investments	8	**453,241**	378,761
		1,127,544	1,104,858
Current Assets			
Stock		**2,217**	2,854
Debtors	9	**39,106**	19,085
Cash at bank and in hand		**101,739**	123,552
		143,062	145,491
Current Liabilities			
Creditors: amounts falling due within one year	10	**(159,939)**	(125,708)
Net current (liabilities)/assets		**(16,877)**	**19,783**
Total assets less current liabilities		**1,110,667**	**1,124,641**
Creditors: amounts falling due after more than one year	11	**(30,170)**	(37,934)
Net assets		**1,080,497**	**1,086,707**
Funds of the Charity:			
Restricted Funds	12	**9,867**	6,431
Unrestricted Funds			
- General reserve		**1,111,021**	1,128,134
- Designated pension reserve		**(40,391)**	(47,858)
Total un-restricted funds		**1,070,630**	1,080,276
Total charity funds		**1,080,497**	**1,086,707**

Registered Company number: 06311234

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 11.

(b) The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees and signed on their behalf by:

J R Cox, Chair of Trustees  Date: 10 November 2021

Principal accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £10 per member. Any surplus on winding up is to be donated to a charity whose objects are of a similar nature. The charitable company has taken advantage of section 60 of the Companies Act 2006 and deleted the word 'Limited' from its name.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic or Ireland (FRS102) and the Companies Act 2006.

The Birmingham Boys and Girls Union meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements have been prepared on a going concern basis which assumes that the Company will continue to operate. The validity of this assumption is dependent upon both visitor numbers to the camp returning to historic levels and on donations and grants towards the costs of running the centre and its upkeep. The Company's current business plan shows that it will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General accumulated funds are unrestricted funds available for general purposes and include funds designated for a particular purpose; the use of such funds remains at the discretion of the trustees.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the Charitable Company. Funds raised for the purchase of capital items are transferred to unrestricted funds once the items have been purchased, provided the donor has not placed further restrictions over the use of the assets concerned.

Principal accounting policies (continued)

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.

Income received in advance of a visit or provision of other specified service is deferred until the criteria for income recognition are met.

Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

No amounts are included in the statement of financial activities for services donated by volunteers.

Interest and investment income receivable

Interest on funds held on deposit and dividends on investments are included when receivable and the amount can be measured reliably by the Charity, this is normally upon notification by the bank or investment manager.

Principal accounting policies (continued)

Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the on-site gift shop;
- Expenditure on charitable activities includes the costs of the Centre and other educational activities undertaken to further the purposes of the charity and their associated support and governance costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets
Depreciation is provided on all assets except for land at a rate calculated to write off the cost on a straight line basis over a period of less than the estimated useful life of the assets as follows:

Activity Centre & buildings	-	20-50 years
Furniture, fixtures, fittings and equipment	-	5 years
Motor vehicles	-	4 years

Fixed assets are capitalised when their costs exceeds £400.

Investments
Investments have been professionally valued at 31 March 2021 and are included in the accounts at their market value on that date. Realised and unrealised gains or losses on investment assets as recognised in the Statement of Financial Activity.

Stock
Stocks are valued at the lower of cost and net realisable value.

Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Principal accounting policies (continued)

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation
As a registered charity no provision is considered necessary for taxation.

Pensions
The charitable company operates a defined contribution pension scheme and new employees are able to join the scheme operated by the Pensions Trust for Charities and Voluntary Organisations or arrange personal pensions. The assets of the schemes are held separately from those of the charitable company in independently administered funds. The pensions cost charge represents contributions payable by the charitable company.

The charitable company also participates in The Pension Trust's defined benefit scheme for certain employees and has been notified of the estimated employer debt on withdrawal from the Plan based on the financial position of the Plan as at 31 March 2021. See note 17 for further information.

Notes to the financial statements

1. Donations and legacies

	2021	2020
	£	£
Unrestricted donations, legacies and grants:		
Donations from Individuals	**6,946**	4,222
Legacies	**14,787**	14,339
Job Retention Support Scheme	**79,577**	9,160
Covid Support Grant from WMBC	**10,669**	-
Channel Training Grant	**-**	1,500
Grants from Charitable Foundations	**22,800**	35,055
	134,779	64,276
Restricted donations and grants:		
Donations from corporations	**-**	1,722
Grants from Charitable Foundations	**10,534**	19,034
	10,534	20,756
	145,313	85,032

Notes to the financial statements (continued)

2. Charitable activities

	2021	2020
	£	£
Income from residential and day visits to the Centre	**2,464**	268,511
Rental income for use of facilities	**3,510**	4,920
	5,974	273,431

3. Trading activities

	2021	2020
	£	£
Income from sale of goods	**-**	3,254

4. Investments

	2021	2020
	£	£
Dividends from listed investments	**13,238**	19,884
Bank interest	**62**	137
	13,300	20,021

Notes to the financial statements (continued)

5. Expenditure

	Unrestricted funds £	Restricted funds £	**2021 Total £**
Raising funds:			
Shop purchases	637	-	**637**
Investment management costs	-	-	**-**
	637	-	**637**
Charitable activities:			
Staff costs	145,768	-	**145,768**
Training costs	293	-	**293**
Depreciation	56,128	-	**56,128**
Motor & travel expenses	320	-	**320**
Equipment, Repairs and Maintenance	3,652	3,764	**7,416**
Heating and lighting	3,547	-	**3,547**
Water rates & service charges	6,550	-	**6,550**
Insurance	8,950	-	**8,950**
Telephone	1,360	-	**1,360**
Animal upkeep	384	-	**384**
Office and sundry expenses	6,056	-	**6,056**
Accountancy fees	1,200	-	**1,200**
Legal and professional fees	1,388	-	**1,388**
Independent Examiner's fee (including £260 for accounting services)	1,500	-	**1,500**
Trustee Indemnity Insurance	1,323	-	**1,323**
	238,419	3,764	**242,183**
Other expenditure:			
Interest charge on pension liability	1,076	-	**1,076**

Notes to the financial statements (continued)

	Unrestricted funds £	Restricted funds £	**2020 Total £**
Raising funds:			
Shop purchases	1,751	-	**1,751**
Investment management costs	3,070	-	**3,070**
	4,821	-	**4,821**
Charitable activities:			
Staff costs	252,807	-	**252,807**
Training costs	7,010	-	**7,010**
Depreciation	61,028	-	**61,028**
Motor & travel expenses	3,081	-	**3,081**
Equipment, Repairs and Maintenance	26,306	4,406	**30,712**
Heating and lighting	16,358	-	**16,358**
Water rates and service charge (see note A)	(14,301)	-	**(14,301)**
Insurance	16,626	-	**16,626**
Telephone	1,364	-	**1,364**
Animal upkeep	327	-	**327**
Office and sundry expenses	10,510	570	**11,080**
Accountancy fees	1,200	-	**1,200**
Legal and professional fees	5,280	-	**5,280**
Independent Examiner's fee (including £260 for accounting services)	1,500	-	**1,500**
Trustee Indemnity Insurance	1,350	-	**1,350**
	390,446	4,976	**395,422**
Other expenditure:			
Interest charge on pension liability	735	-	**735**

Note A – Accrual released following settlement of dispute over water leakage with water company.

6. Analysis of staff costs

	2021 £	2020 £
Wages and salaries	**138,435**	240,211
National Insurance	**4,573**	8,863
Pension costs	**2,760**	3,733
	145,768	252,807

Notes to the financial statements (continued)

No employee received remuneration in excess of £60,000 per annum.
The key management personnel of the charity comprise the trustees and Darren Nutting and Lynne Levesley, Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel for the year, including pension contributions, was £49,600 (2020: £50,722). No Trustee received any remuneration or reimbursed expenses in relation to their role as Trustee to the organisation.

The average number of persons employed by the charitable company during the year was:

	2021	2020
Centre Managers and assistants	**7**	18
Administration	**2**	2
	9	20

As well as the full-time staff, voluntary assistance is provided by various individuals and groups on a regular basis.

7. Tangible fixed assets

	Woodlands Centre (Freehold land & buildings) £	**Furniture, fittings, equipment & motor vehicles £**	**Total £**
Cost			
At beginning of year	980,350	152,638	1,132,988
Additions	-	4,334	4,334
Disposals	-	-	-
At end of year	980,350	156,972	1,137,322
Depreciation			
At beginning of year	337,739	69,152	406,891
Disposals	-	-	-
Charge for the year	30,577	25,551	56,128
At end of year	368,316	94,703	463,019
Net Book Value			
At 31 March 2021	**612,034**	**62,269**	**674,303**
At 31 March 2020	642,611	83,486	726,097

Notes to the financial statements (continued)

8. Fixed asset Investments

	2021	2020
Listed Investments	**£**	£
Market value at beginning of year	**378,761**	412,730
Acquisitions at cost	**-**	464,500
Sales proceeds from disposals	**-**	(464,497)
Net gains/(losses) in year	**74,480**	(33,972)
Market value at end of year	**453,241**	378,761
Historic cost at end of year	**367,034**	367,034

Investments representing over 5% of the portfolio were:	**£**	£
CCLA – COIF Charities Investment Fund	**453,241**	378,761

9. Debtors

	2021	2020
	£	£
Trade debtors	**33,072**	3,373
Other debtors and prepayments	**6,034**	15,712
	39,106	19,085

Notes to the financial statements (continued)

10. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**7,510**	7,200
Social security and other taxes	**1,745**	2,175
Accruals	**4,916**	3,054
Other creditors	**1,535**	1,511
Liability for pension deficit contributions (note 17)	**10,221**	9,924
Deposits and income received in advance	**134,012**	101,844
	159,939	125,708

Deferred income:	2021	2020
	£	£
Balance brought forward	**101,844**	125,607
Transferred to statement of financial activities	**(101,844)**	(125,607)
Deferred in year	**134,012**	101,844
Balance at end of year	**134,012**	101,844

Deferred income relates to deposits and fees for activity days received in advance of the period to which they relate.

11. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Liability for pension deficit contributions (note 17)	**30,170**	37,934

Notes to the financial statements (continued)

12. Movement in funds

2021 **Restricted funds:**	Balance At beginning of year £	Income £	Expenditure £	Transfers £	Balance At end of year £
Equipment replacement	6,431	6,670	(2,900)	(3,334)	6,867
Ratcliffe Foundation - Visitor Building project (currently on hold)	-	2,000	-	-	2,000
Edward & Dorothy Cadbury Trust – Tree maintenance	-	864	(864)	-	-
Rowlands Trust – CCTV equipment	-	1,000	-	-	1,000
Total restricted funds	6,431	10,534	(3,764)	(3,334)	9,867

2020 **Restricted funds:**	Balance At beginning of year £	Income £	Expenditure £	Transfers £	Balance At end of year £
29th May 1962 Charitable Trust – Climbing cabin	3,780	-	-	(3,780)	-
Equipment replacement & training	7,773	20,756	(4,976)	(17,122)	6,431
Total restricted funds	11,553	20,756	(4,976)	(20,902)	6,431

Transfers relates to capital expenditure funded by restricted donations.

The majority of restricted income is provided towards the cost of equipment and capital items for the activity Centre, no major appeals were carried out in the year. Remaining restricted funds are for expenditure on items of equipment which will be purchased in the following financial year.

Notes to the financial statements (continued)

13. Analysis of net assets between funds

2021	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	674,303	674,303
Investments	-	453,241	453,241
Current assets	9,867	133,195	143,062
Current liabilities	-	(159,939)	(159,939)
Long term liabilities	-	(30,170)	(30,170)
Total funds	9,867	1,070,630	1,080,497

2020	Restricted funds	Un-restricted funds	Total
	£	£	£
Fixed assets	-	726,097	726,097
Investments	-	378,761	378,761
Current assets	6,431	139,060	145,491
Current liabilities	-	(125,708)	(125,708)
Long term liabilities	-	(37,934)	(37,934)
Total funds	6,431	1,080,276	1,086,707

14. Operating lease commitments

The following annual operating lease payments are committed to be paid:	**2021**	2020
Expiring:	**£**	£
Within one year	**-**	-
Between two and five years	507	507

15. Controlling Interests

The charity is controlled by the trustees.

Notes to the financial statements (continued)

16. Related Party Transactions

During the year professional services were provided by Malcolm Piper and Company Limited in connection with administration, financial and accounting matters provided. Mr N B Rogers, who is a Consultant with that firm, is also a Trustee of the Birmingham Boys and Girls Union. Fees amounting to £1,200 (2020: £1,200), plus VAT, were charged during the year.

Woodlands Adventure Trading Limited is a wholly owned subsidiary of the charity. The company was dormant for the whole of the year ended 31 March 2021.

17. Pension schemes

The Pension Trust Retirement Solutions ('the scheme')

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2019 to 31 January 2025:	£11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Notes to the financial statements (continued)

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions	
From 1 April 2016 to 30 September 2025:	£12,945,440 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2021 (£'s)	31 March 2020 (£'s)	31 March 2019 (£'s)
Present value of provision	40,391	47,858	58,056

Notes to the financial statements (continued)

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year Ending 31 March 2021 (£s)	Year Ending 31 March 2020 (£s)
Provision at start of period	47,858	58,056
Unwinding of the discount factor (interest expense)	1,076	735
Deficit contribution paid	(9,924)	(9,635)
Remeasurements - impact of any change in assumptions	(1,381)	(1,298)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	40,391	47,858

INCOME AND EXPENDITURE IMPACT

	Year Ending 31 March 2021 (£s)	Year Ending 31 March 2020 (£s)
Interest expense	1,076	735
Remeasurements – impact of any change in assumptions	1,381	(1,298)
Remeasurements – amendments to the contributions schedule	-	-

ASSUMPTIONS

	31 March 2021 % per annum	31 March 2020 % per annum	31 March 2019 % per annum
Rate of discount	0.66	2.53	1.39

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Notes to the financial statements (continued)

DEFICIT CONTRIBUTIONS SCHEDULE

	31 March 2021 (£s)	31 March 2020 (£s)	31 March 2019 (£s)
Year 1	10,221	9,924	9,635
Year 2	10,528	10,221	9,924
Year 3	10,844	10,528	10,221
Year 4	9,308	10,844	10,528
Year 5	-	9,308	10,844
Year 6	-	-	9,308

The charity has recognised a liability, measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense has been recognised in the statement of financial activities.
These contributions have been used to derive the charity's balance sheet liability.

18. Comparative statement of financial activities for 2020

Income from:	Un-restricted funds £	Restricted funds £	Total funds £
Donations and legacies	64,276	20,756	**85,032**
Charitable activities	273,431	-	**273,431**
Trading activities	3,254	-	**3,254**
Investments	20,021	-	**20,021**
Total income	**360,982**	**20,756**	**381,738**
Expenditure on:			
Raising funds	4,821	-	**4,821**
Charitable activities	390,446	4,976	**395,422**
Other expenditure	735	-	**735**
Total expenditure	**396,002**	**4,976**	**400,978**
Net losses on investments	(33,972)	-	**(33,972)**
Net (expenditure)/income for year	**(68,992)**	**15,780**	**(53,212)**
Transfers between funds	20,902	(20,902)	-
Other recognized gains	1,298	-	**1,298**
Net movement in funds	**(46,792)**	**(5,122)**	**(51,914)**
Reconciliation of funds:			
Total funds brought forward	**1,127,068**	**11,553**	**1,138,621**
Total funds carried forward	**1,080,276**	**6,431**	**1,086,707**