

**REGISTERED COMPANY NUMBER: 05920931 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1120476**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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# **THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Trust has been in existence for fourteen years and in that time the Charity's original aim - to recover and conserve a wartime Sunderland Flying Boat, serial number T9044, which sank locally in 1940 - has remained a core element of its plans. It has also focused fully upon the wider interpretation of Pembroke Dock community with its long military heritage and social story.

Since April 2014 the Trust has run the Pembroke Dock Heritage Centre, in the restored Royal Dockyard Chapel, building upon the excellent reputation it has developed from previous smaller heritage attractions operated by the Trust.

The year under review has continued to be challenging for the Trust, especially with the enforced three and a half months closure because of the Corona virus restrictions and the cancellation of all the planned extra events, which has had a financial consequences. The visitors who came to the Centre since we reopened at the end of July have made very positive comments and feedback via our feedback forms and the visitor's book. A number of successful initiatives eased the financial position from the previous year. These initiatives included:

- Sound financial management by the Trustees and Administrative Officer who have provided the Trustees with accurate and realistic budget information, enabling them to effectively manage the situation.
- The appointment of a Centre Coordinator to help with the day to day running of the Centre
- A fantastic fundraising effort from Volunteers who have raised over £2k to support the Trust.
- Remaining open most of the year. The Centre continues to be used on a regular basis by local community groups and clubs for their monthly meetings. (Although restricted due to the pandemic)
- The Centre has been used by other groups and committees as a venue for meetings and displays on a regular an Ad-Hoc basis throughout the year, when conditions allowed.

The Trustees finally secured the lease of the Centre from the Pembrokeshire County Council in September 2019 which will run for thirty five years. This will allow the Trust to continue the work necessary for Museum Accreditation, which will open new avenues for collection loans and the possibility of grants to aid the future development of the Heritage Centre.

The Trust is very fortunate to have the total support of over 60 active Volunteers, who have many and varied skills and interests, and all have been totally supportive of the path which Trustees have taken. Under the new arrangements Volunteers and Trustees continue to take on additional roles to back up the small staff team to ensure the Centre and its many facets continues and develops. The PDHT Volunteer team is considered to be one of the largest volunteer groups for any local charity in Wales.

In a very challenging year of change, the Trust can again justifiably reflect on the further development of its wider heritage aims and the positive impact it continues to make upon a community and area identified as one of the areas in Wales which is in urgent need of regeneration. The Heritage Centre provides a unique gateway onto areas of military and social history which are not focused upon anywhere else in the UK. Because of this Pembroke Dock and the wider local area benefits from visitors attracted here thanks to that history and how it is interpreted and displayed at the Centre.

The Trust continues to maintain excellent working relationships with partners to develop plans and initiatives focusing upon the unique naval, military and aviation connections of the community.

The Trust is now working together with the National Museum of the Royal Navy to start a closer working relationship to show the history of the Royal Navy in Wales.

## **THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

Pembroke Dock Heritage Trust has, in a short period of time, created impressive and unique heritage attractions, and Trustees continue to work with Staff and Volunteers to develop and improve the visitor experience at Pembroke Dock Heritage Centre. Located in a historic building at the heart of the community this has become a widely praised visitor attraction and is helping the regeneration of the local community and in wider contexts.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Excellent media connections, and rapidly developing into the social media arena, continue to maintain the Trust's high profiles locally and in wider spheres - promoting the Trust, the Centre and its worldwide connections.

#### **FINANCIAL REVIEW**

##### **Financial review**

Trustees again reflect on a difficult year. The loss of income due to the imposed shutdown by the Welsh Government restrictions has caused problems, which have been alleviated by payments from the Welsh Government. The Charity has recorded a surplus of £31,336 for the year. Trustees have considered the going concern position and with the assistance of the Covid grants are happy that the Trust can continue in operation for the next 12 months, and will energetically continue to pursue fundraising initiatives and opportunities.

##### **Reserves policy**

Trustees are very conscious of the need to maintain sufficient reserves to meet the Trust's immediate financial commitments and have taken, and will continue to take, steps to reduce the financial constraints and commitments.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Organisational structure**

Board of Trustees meets at very regular intervals with day-to-day Trust matters dealt with by the staff team assisted by Volunteers and Trustees. Trustee sub groups deal with the various aspects of the Charity's aims and objectives, with particular emphasis on key areas as follows:

- Promoting and developing the unique opportunities offered at the Heritage Centre as a major visitor attraction in the community and the West Wales region.
- Furthering a business strategy to make the Trust sustainable for the long term future and promoting key funding strategies including its Friendship, Membership and Fellowship schemes.
- Developing key areas of work including the Archive Centre and the Education Programme, arranging a programme of walks and talks and supporting groups linked to the Trust, including the Dive Group and Model Group.
- Raising more of Sunderland T9044 from the Haven Waterway and continuing the conservation and display of items as part of a major interpretation area within the Centre.
- Expanding key partnerships with national organisations including the Royal Air Force Museum, (RAFM), in London and the RAF Museums at Hendon and Cosford to bring new attractions to the community.
- The Trustees are supported by a Centre Coordinator and an Administrative Officer, who help to run the day to day Centre operations.

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05920931 (England and Wales)

**Registered Charity number**  
1120476

**Registered office**  
Royal Dockyard Chapel  
Meyrick Owen Way  
Pembroke Dock  
Pembrokeshire  
SA72 6WS

**Trustees**  
J A Evans  
M W Cavaney  
G J Scourfield  
G Mills  
G K Clarkson  
R Saldanha  
Dr A R Watkin

**Company Secretary**  
P L Bourne

**Independent Examiner**  
Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

**Bankers**  
Barclays Bank plc  
35 Main Street  
Pembroke  
Pembrokeshire  
SA71 4JX

**TRUSTEES**


There were no changes to the Trustees during this year.

The 3 Professional Advisors continued to support the work of the Trustees, making a valuable contribution.

The Charity's Trustees responsible under the Charity's governing document for controlling the management and administration of the Charity were, as at 31st August 2020:

Graham Clarkson (Chairman), Gareth Mills; Martin Cavaney; Gareth Scourfield; Rik Saldanha MBE; Andrew Watkin; John Evans BEM.

Approved by order of the board of trustees on 26/05/2021 and signed on its behalf by:

  
.....  
G K Clarkson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**Independent examiner's report to the trustees of The Pembroke Dock Heritage Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Wheeler  
ICAEW  
Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

Date: .....

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	55,968	4,500	60,468	34,310
Other trading activities	3	12,882	-	12,882	29,848
Investment income	4	6	-	6	12
<b>Total</b>		<u>68,856</u>	<u>4,500</u>	<u>73,356</u>	<u>64,170</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Delivery of the charities objects		39,890	2,130	42,020	78,326
<b>NET INCOME/(EXPENDITURE)</b>		<u>28,966</u>	<u>2,370</u>	<u>31,336</u>	<u>(14,156)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		24,050	-	24,050	38,206
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>53,016</u></u>	<u><u>2,370</u></u>	<u><u>55,386</u></u>	<u><u>24,050</u></u>

The notes form part of these financial statements

# THE PEMBROKE DOCK HERITAGE TRUST LIMITED

## BALANCE SHEET 31 AUGUST 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	9	30,815	36,248
<b>CURRENT ASSETS</b>			
Stocks	10	2,524	4,158
Debtors	11	6,000	6,044
Cash at bank and in hand		39,298	9,992
		<u>47,822</u>	<u>20,194</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(9,210)	(12,958)
<b>NET CURRENT ASSETS</b>		<u>38,612</u>	<u>7,236</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		69,427	43,484
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(14,041)	(19,434)
<b>NET ASSETS</b>		<u>55,386</u>	<u>24,050</u>
<b>FUNDS</b>	16		
Unrestricted funds		53,016	24,050
Restricted funds		2,370	-
<b>TOTAL FUNDS</b>		<u>55,386</u>	<u>24,050</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements




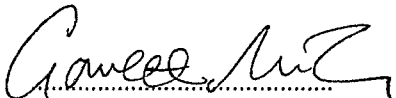
THE PEMBROKE DOCK HERITAGE TRUST LIMITED

BALANCE SHEET - continued  
31 AUGUST 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/05/2021..... and were signed on its behalf by:

  
.....  
G K Clarkson - Trustee

  
.....  
G Mills - Trustee

The notes form part of these financial statements

# THE PEMBROKE DOCK HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to income and expenditure account on a straight line basis over the period of the lease.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Grant income**

CJRS grant income is recognised at the date it arises.

Other revenue grant income is recognised at the date of receipt.

# THE PEMBROKE DOCK HERITAGE TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

### 1. ACCOUNTING POLICIES - continued

#### Heritage assets

The trust holds a number of artifacts that are considered heritage assets. These items are not recognised in the balance sheet as cost information is not readily available and the trustees believe that the benefits of obtaining valuations for these artifacts would not justify the cost. Nearly all the items are thought to have a financial value of less than £50 and as far the trustees are aware no individual item is worth more than £500.

The intention of the trustees is to hold these items of memorabilia in good condition for display in the future however, subject to the approval of the trustees items may be disposed of. This would only happen in exceptional circumstances for example when an item can not be properly displayed or the disposal proceeds could be used to purchase a better example.

In addition to the varied items of memorabilia the trust also has responsibility for the war time flying boat Sunderland Flying Boat T9044. This is currently submerged on the bed of the river Cleddau and as such can not be valued.

### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	8,298	5,723
Gift aid	2,297	3,086
Grants	37,500	1,000
Subscriptions	5,331	2,725
Admissions	7,042	21,776
	<u>60,468</u>	<u>34,310</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Pembrokeshire County Council	-	1,000
Milford Haven Port Authority	1,500	-
Pembroke Dock Town Council		
	8,000	-
Maritime Air Trust	3,000	-
Welsh Government	25,000	-
	<u>37,500</u>	<u>1,000</u>

### 3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	2,978	9,176
Shop income	3,977	7,978
Sponsorships	-	440
Cafe income	4,698	11,517
Venue hire	700	318
Visitor services	529	419
	<u>12,882</u>	<u>29,848</u>

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**4. INVESTMENT INCOME**

	2020 £	2019 £
Deposit account interest	<u>6</u>	<u>12</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>5,433</u>	<u>6,389</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Administration and management	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,310	-	34,310
Other trading activities	29,848	-	29,848
Investment income	<u>12</u>	<u>-</u>	<u>12</u>
<b>Total</b>	64,170	-	64,170
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Delivery of the charities objects	78,326	-	78,326
<b>NET INCOME/(EXPENDITURE)</b>	<u>(14,156)</u>	<u>-</u>	<u>(14,156)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	38,206	-	38,206

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>24,050</u>	<u>-</u>	<u>24,050</u>

**9. TANGIBLE FIXED ASSETS**

	Plant and equipment £
<b>COST</b>	
At 1 September 2019 and 31 August 2020	<u>89,197</u>
<b>DEPRECIATION</b>	
At 1 September 2019	52,949
Charge for year	<u>5,433</u>
At 31 August 2020	<u>58,382</u>
<b>NET BOOK VALUE</b>	
At 31 August 2020	<u>30,815</u>
At 31 August 2019	<u>36,248</u>

As stated in the accounting policies no amount is included in fixed assets for the value of heritage assets, both artifacts and Sunderland Flying Boat T9044.

**10. STOCKS**

	2020 £	2019 £
Stocks	<u>2,524</u>	<u>4,158</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>6,000</u>	<u>6,044</u>

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	1,517	2,081
Social security and other taxes	-	477
Creditcard	4,465	9,650
Accrued expenses	750	750
Deferred grants	2,478	-
	<u>9,210</u>	<u>12,958</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Deferred grants	<u>14,041</u>	<u>19,434</u>

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	6,000	-
Between one and five years	30,000	-
In more than five years	180,000	-
	<u>216,000</u>	<u>-</u>

The lease relates to the rent of the premises, a 35 year lease was issued on 1 September 2018.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
Fixed assets	30,815	-	30,815	36,248
Current assets	45,452	2,370	47,822	20,194
Current liabilities	(9,210)	-	(9,210)	(12,958)
Long term liabilities	(14,041)	-	(14,041)	(19,434)
	<u>53,016</u>	<u>2,370</u>	<u>55,386</u>	<u>24,050</u>

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**16. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	24,050	28,966	53,016
<b>Restricted funds</b>			
Restricted Fund	-	2,370	2,370
<b>TOTAL FUNDS</b>	<u>24,050</u>	<u>31,336</u>	<u>55,386</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,856	(39,890)	28,966
<b>Restricted funds</b>			
Restricted Fund	4,500	(2,130)	2,370
<b>TOTAL FUNDS</b>	<u>73,356</u>	<u>(42,020)</u>	<u>31,336</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
<b>Unrestricted funds</b>			
General fund	38,206	(14,156)	24,050
<b>TOTAL FUNDS</b>	<u>38,206</u>	<u>(14,156)</u>	<u>24,050</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	64,170	(78,326)	(14,156)
<b>TOTAL FUNDS</b>	<u>64,170</u>	<u>(78,326)</u>	<u>(14,156)</u>

**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	38,206	14,810	53,016
<b>Restricted funds</b>			
Restricted Fund	-	2,370	2,370
<b>TOTAL FUNDS</b>	<u>38,206</u>	<u>17,180</u>	<u>55,386</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,026	(118,216)	14,810
<b>Restricted funds</b>			
Restricted Fund	4,500	(2,130)	2,370
<b>TOTAL FUNDS</b>	<u>137,526</u>	<u>(120,346)</u>	<u>17,180</u>

**17. RELATED PARTY DISCLOSURES**

During the year the company employed Mrs G Saldanha, the wife of a Trustee. All transactions were at arms length and inline with market rates, no amounts were outstanding at the year end.

The Trust purchased books to the value of £408 from John Evans, a Trustee. All transactions were at market value and a balance of £219 was outstanding at the year end.

**18. VOLUNTEER HOURS**

No adjustment has been included in the accounts to reflect the value of volunteer time.



**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,298	5,723
Gift aid	2,297	3,086
Grants	37,500	1,000
Subscriptions	5,331	2,725
Admissions	7,042	21,776
	<hr/>	<hr/>
	60,468	34,310
<b>Other trading activities</b>		
Fundraising events	2,978	9,176
Shop income	3,977	7,978
Sponsorships	-	440
Cafe income	4,698	11,517
Venue hire	700	318
Visitor services	529	419
	<hr/>	<hr/>
	12,882	29,848
<b>Investment income</b>		
Deposit account interest	6	12
	<hr/>	<hr/>
<b>Total incoming resources</b>	73,356	64,170
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	10,129	31,402
Pensions	229	1,092
Purchases	3,879	3,836
Event costs	415	819
Cafe expenses	113	3,594
	<hr/>	<hr/>
	14,765	40,743
<b>Support costs</b>		
<b>Management</b>		
Sundries	215	457
Accountancy	1,320	1,286
	<hr/>	<hr/>
	1,535	1,743
<b>Finance</b>		
Creditcard charges	2,054	2,013
<b>Other</b>		
Rates and water	574	1,193
Insurance	3,787	996
Carried forward	4,361	2,189

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**THE PEMBROKE DOCK HERITAGE TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020**

	2020 £	2019 £
<b>Other</b>		
Brought forward	4,361	2,189
Light and heat	4,910	5,432
Telephone	3,291	2,829
Postage and stationery	191	676
Subscriptions and memberships	1,716	1,395
Small equipment and repairs	3,085	1,231
Displays and archive materials	328	3,267
Advertising and marketing	1,772	6,153
Training	-	140
Cleaning	696	1,275
Rent	679	6,000
Fire prevention and security	119	280
Equipment depreciation	5,433	6,389
Release of capital grants	(2,915)	(3,429)
	<hr/> 23,666	<hr/> 33,827
Total resources expended	<hr/> 42,020	<hr/> 78,326
<b>Net income/(expenditure)</b>	<hr/> <hr/> 31,336	<hr/> <hr/> (14,156)

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