

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I. ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

Mount Zion Christian Community Church is a registered charity (No. 1120468) and a private company limited by guarantee (No. 06041528), governed by a model Memorandum and Articles for local Assemblies of God in Great Britain and Ireland, adopted by special resolution on 14th March 2007.

The charity is managed by its Board of Trustees. A minimum of three directors must always exist. Membership of the board is made up of the Senior Pastor, 4 members of the Church drawn from a wide variety of disciplines, to ensure a wide skills mix exists to manage the affairs of the charity.

The Board meets formally monthly to monitor and deal with charity matters.

New directors are appointed to the board by existing directors periodically.

All directors are familiarised with the practical work of the church including but not limited to:

- The obligations of the charity
- The obligations of the Board of Director and Board of Trustees
- The main documents which set out the operational framework for the church including the Memorandum and Articles of Association
- Resources and the current financial position as set out in the latest published accounts together with the periodic management accounts and the finance subcommittee's minutes
- Ongoing plans and objectives.

Mount Zion Christian Community Church has a leadership team consisting of Pastors and Elders of the Church. They are responsible for the:

- Vision
- Strategy
- Pastoral care

II. OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the charity as stated in our Model Memorandum document are for the benefit of the public:

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- a) Advancement of the Christian Faith by the Statement in such ways and such parts of the UK, or the world, as the directors from time to time think fit.
- b) To relieve sickness and financial hardship and to promote and preserve food health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such ways and paths of the UK, or the world, as the directors from time to time may think fit.
- c) To advance education in such ways and such parts of the UK, or the world as the directors from time to time may think fit.

III. REVIEW OF MOUNT ZION CHRISTIAN COMMUNITY CHURCH ACTIVITIES

1. Introduction and context

The year 2024–2025 has been a significant period of reflection, consolidation, and forward planning for Mount Zion Community Church (MZCC). Guided by the annual theme “**Time to Arise,**” the church has sought to strengthen its spiritual foundations, improve organisational effectiveness, and deepen its engagement with the local community.

The Trustees have worked closely with the pastoral and leadership teams to ensure that the church’s activities remained faithful to its charitable purposes, financially responsible, and responsive to the spiritual and social needs of those it serves. While the year presented a number of challenges, it has also laid important groundwork for sustainable growth and renewed mission as the church looks ahead to 2025–2026.

2. Trustee’s Statement of Public Benefit

The Trustees confirm that they have had due regard to the Charity Commission’s guidance on public benefit and are satisfied that Mount Zion Community Church has operated for the public benefit throughout the year.

The church advances the Christian faith through public worship, prayer, teaching, and pastoral care, all of which are open and accessible to the wider community. These activities promote spiritual wellbeing, moral values, personal responsibility, and community cohesion, benefiting individuals and families from a wide range of backgrounds.

In addition to its religious activities, the church provides practical support to the local community through outreach initiatives such as community meals, seasonal events, mental health awareness activities, and the development of the Soup Kitchen ministry. These initiatives help address social isolation, poverty, and hardship, and are offered either free of charge or at minimal cost.

The church also places strong emphasis on children, young people, and families through structured children’s and youth ministries, mentoring, and training. These activities support personal development, resilience, and positive values, contributing to the wider wellbeing of the community.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees regularly review the church's activities to ensure they remain inclusive, accessible, and aligned with its charitable purposes. They are satisfied that Mount Zion Community Church has delivered clear and demonstrable public benefit during the year and remains committed to doing so in the future.

3. Review of activities and achievements

Spiritual Life and Ministry

Prayer, worship, and teaching remained central to church life. Well-attended prayer and fasting initiatives contributed to renewed spiritual focus and engagement across the congregation. Teaching programmes continued to emphasise biblical discipleship, personal growth, and practical Christian living.

Leadership reflected on the need to move the church culture from passive attendance to active participation in faith, service, and mission, a theme that has shaped planning for the coming year.

Children, Youth and Next Generation

A major highlight of the year was the **Release / "Arise and Soar" Conference** held in July 2024, which brought renewed focus to children's ministry and family discipleship. The conference challenged the church to adopt a whole-church approach to nurturing children's faith, rather than relying solely on ministry teams.

As a result, the church began restructuring children's ministry with clearer leadership support, mentoring, training, and safeguarding against volunteer burnout. Plans were developed for a refreshed launch in early 2025.

Youth ministry also showed encouraging signs of growth, including improved engagement, Alpha initiatives, and plans to involve young people more intentionally in worship, testimony, and leadership development.

Community Outreach and Engagement

Community outreach remained a core expression of the church's mission. Activities during the year included community meals, seasonal outreach events, mental health initiatives, and preparation for the relaunch of the Soup Kitchen.

Trustees recognised the need for stronger planning, funding, and coordination to ensure outreach initiatives are sustainable and well governed. As a result, steps were taken to identify dedicated leadership, pursue external funding, strengthen safeguarding, and build volunteer teams for future community projects.

4. Governance, Leadership, Capacity and Business Operations

During 2024–2025, the Trustees gave increased attention to governance, leadership capacity, and the operational sustainability of Mount Zion Community Church. It was recognised that

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

alongside spiritual growth, the church's facilities and business operations play a vital role in supporting ministry, community engagement, and financial resilience.

Governance and Leadership Capacity

Trustees acknowledged the pressure placed on a small number of leaders and volunteers and therefore prioritised clearer oversight, delegation, and forward planning. Strategic planning meetings were held to align vision, calendars, and ministry priorities, with a growing emphasis on leadership development, succession planning, and safeguarding leaders from burnout.

The Trustees identified leadership capacity and sustainability as key priorities. A relatively small group of leaders and volunteers carried significant responsibility, highlighting the need for clearer structures, delegation, and leadership development.

During the year, the church:

- Strengthened ministry oversight and accountability.
- Began implementing leadership development pathways, including the *Confident Communicator* programme.
- Initiated long-term succession and leadership pipeline planning.
- Held strategic planning meetings to align vision, calendars, and ministry priorities.

These steps aim to protect leaders from burnout while equipping the church for long-term health and growth.

The Trustees also recognised the need for more robust operational structures and endorsed a comprehensive business review, which is currently underway and will inform a refreshed business plan in the coming year.

Business Operations and Facility Management Summary

Throughout the financial year April 2024 to March 2025, MZCC's business operations remained stable, with growth strengthening toward the latter part of the year following a quieter summer period. Regular weekly building use by multiple churches and a strong calendar of external events provided a consistent income stream, supporting the church's wider charitable activities.

Business income for the year totalled approximately £115,000, generated through regular church bookings, conferences, training events, community organisations, and life events such as weddings and funerals. Reduced rates were intentionally offered to charities and community-focused organisations, reflecting the church's commitment to public benefit.

Trustees oversaw continued compliance with all key legal and safety requirements, including insurance, health and safety audits, fire risk assessments, electrical and gas servicing, and staff training. Ongoing building maintenance and improvements were carried out, many

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

supported by volunteers, helping to maintain a safe, welcoming, and functional environment for worship and community use.

Staffing structures were modestly strengthened during the year to support administration and communications, while further work remains planned to formalise appraisals, training, and long-term staffing needs.

Learning and Forward Planning

The Trustees noted that while business activity has grown, further improvements are needed in systems, planning, and cost management. A full business review is therefore in progress, with a renewed business plan expected in the next reporting period. This work will support better utilisation of facilities, improved financial predictability, and stronger alignment between the church's operational activity and its charitable mission.

Overall, Trustees are satisfied that governance and operational oversight improved during the year and that the church is better positioned to support ministry, community engagement, and sustainable growth into 2025–2026.

5. Challenges and Learning

The Trustees acknowledge several challenges during the year, including:

- Inconsistent attendance and engagement
- Volunteer fatigue and capacity strain
- Delayed client payments and cash-flow pressures
- Increasing compliance and operational costs

These challenges highlighted the importance of improved systems, communication, early planning, and sustainable growth. Lessons learned during the year have directly shaped the church's strategic priorities for 2025–2026.

6. Plans and Priorities for 2025-2026

Looking ahead, the Trustees are encouraged by the clarity of vision and direction emerging from the past year. Key priorities include:

- Implementing a clear 5–10 year (and emerging 10–20 year) strategic roadmap
- Strengthening children's and youth ministries with trained teams and sustainable leadership
- Relaunching community outreach initiatives, including the Soup Kitchen

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- Improving financial resilience, cash-flow management, and business income
- Developing leaders through structured training and mentoring
- Enhancing communication, safeguarding, and operational systems

Prayer, discipleship, and gospel-centred mission will continue to underpin all activities.

7. Financial Review

Mount Zion Christian Community Church is pleased to present financial statements that show a good performance following on from prior year. The year ending with a surplus which will be used to increase the level of unrestricted reserves to support activities in the future.

Mount Zion Christian Community Church continues to review and improve its financial processes and develop its approach to income generation to ensure greater financial stability.

The Statement of Financial Activities is presented on page 12. Total income for the year amounted to £296,284 (2024: £304,988), remaining broadly consistent with the prior year and reflecting continued support from member donations and income generated from the use of church facilities. Total expenditure for the year was £290,120 (2024: £259,881). The increase in expenditure compared to the prior year is primarily attributable to higher operational costs arising from increased hire and usage of the church facilities.

The Trustees continued to exercise careful oversight of the church's finances during a year marked by tight cash flow and rising operational costs.

Key points include:

- Continued investment in essential maintenance, health and safety compliance, and facility improvements.
- Identification and recovery of historic overpayments, improving financial accountability.
- Timely submission of statutory accounts and returns to the Charity Commission and Companies House.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Despite financial pressures, the Trustees reaffirmed the church's commitment to mission by agreeing to tithe 10% of income to missions, reflecting a principled and faith-based approach to stewardship.

8. Conclusion

The Trustees believe that 2024–2025 has been a year of honest evaluation, spiritual renewal, and foundation-building. While challenges remain, Mount Zion Community Church enters 2025–2026 with renewed faith, stronger governance, and a clear sense of purpose.

The Trustees express their sincere gratitude to the pastoral team, staff, volunteers, and congregation for their commitment, generosity, and prayerful support throughout the year. They remain confident that, with God's help, the church will continue to arise and serve its community faithfully in the years ahead.

IV. POLICIES

We continue to monitor and adjust to the ever-changing policy requirements i.e. Health & Safety handbook and Employee Staff handbook.

The directors keep up to date with the risks associated with the operation of the organisation via monthly meetings, reviews, child protection procedures, security and health and safety reviews, relevant insurance policies.

Internal risks are minimised by the implementation of procedures regarding good practice, fire safety inspections and intruder alarm maintenance.

Reserves Policy

The Trustee's policy is to have unrestricted reserves held to cover for regular operating costs should there be a shortfall in income and amounts to cover risks and contingencies that would require an outlay of expenditure above a normal level.

On 31 March 2025, total reserves were £536,701 (2024: £530,536), unrestricted reserves were £534,030 (2024: £527,047). Restricted reserves were £2,671 being amounts held for the Benevolent fund and Glory hour social fund. Free reserves are £105,268, the Trustees consider this an appropriate level of reserves in line with the reserves policy.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity number

1120468

Registered Office

70 Thomas Street, Aston
Birmingham
West Midlands
B6 4TN

Trustees

Mr N A A Afoakwa – Military Nurse, British Army
Mr E Bwalya – Pastor
Mr L A Guscoth – Retired
Mr E O Ikolo – Banker
Reverend C A Young – Minister of Religion

Independent Examiner

TaxAssist Accountants Enfield
51 Church Street
Enfield
EN2 6AN

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C. A. Young', written over a light blue rectangular background.

Reverend C A Young - Trustee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees: **Mount Zion Christian Community Church**

On accounts for the year ended: **31 March 2025**

Charity no: **1120468**

Set out on pages: 11 – 30

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shayo Badejo FIPA MIPA
TaxAssist Accountants Enfield
51 Church Street
Enfield
London EN2 6AN
29/01/2026

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

				2025	2024
		Unrestricte	Restrict	Total	Total
		Funds	Funds	funds	funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	177,968	465	178,43	201,19
Charitable Activities		115,066	0	115,06	95,426
Ministry		2,785	0	2,785	6,363
Other trading activities	3	0	0	0	0
Investment income	4	0	0	0	0
Other income		0	0	0	2,000
Total		295,820	465	296,28	304,98
EXPENDITURE ON					
Charitable Activities	6	280,060	1,283	281,34	249,98
Other	8	8,776	0	8,776	9,901
Total		288,836	1,283	290,12	259,88
NET INCOME / (EXPENDITURE)		6,983	(818)	6,165	45,107

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Transfers between funds	21	0	0	0	0
Net movement in funds		6,983	(818)	6,165	45,107
RECONCILIATION OF FUNDS					
Total funds brought forward		527,047	3,490	530,53	485,42
TOTAL FUNDS CARRIED		534,030	2,671	536,70	530,53

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

BALANCE SHEET

31 MARCH 2025

				2025	2024
		Unrestrict	Restrict	Total	Total
		Funds	Funds	funds	funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14	1,018,116	0	1,018,11	1,025,24
Investments	15	0	0	0	0
		1,018,116	0	1,018,11	1,025,24
CURRENT ASSETS					
Debtors	16	10,161	0	10,161	9,075
Cash at bank		25,634	2,305	27,940	48,752
		35,795	2,305	38,101	57,826
CREDITORS					
Amounts falling due within one year	17	(42,796)	0	(42,796)	(46,509)
NET CURRENT ASSETS		(7,000)	2,305	(4,695)	11,318
TOTAL ASSETS LESS CURRENT LIABILITIES		1,011,115	2,305	1,013,421	1,036,562
CREDITORS					

BALANCE SHEET – continued

Amounts falling due after more than one year	18	(476,720)	0	(476,720)	(506,026)
NET ASSETS		<u>534,396</u>	<u>2,305</u>	<u>536,701</u>	<u>530,536</u>
FUNDS	22				
Unrestricted funds				534,030	527,047
Restricted funds				2,671	3,490
TOTAL FUNDS				<u>536,701</u>	<u>530,536</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

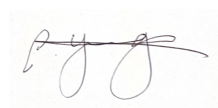
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledged their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:



C A Young - Trustee

BALANCE SHEET – continued

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Mount Zion Christian Community Church is a company limited by guarantee and does not have share capital. The members of the company are the trustees' names on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The charity's registered number and registered office is given in the charity information in page 1 of this report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 - continued

Preparation of consolidated financial statements

The financial statements contain information about Mount Zion Christian Community Church as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through the subsidiary company owned by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent funds that may only be used for specific purposes in furtherance of the charity's objectives. Such restrictions arise either through conditions specified by the donor(s) or where funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 DONATIONS AND LEGACIES

			2025	2024
	Unrestrictede funds	Restrictede funds	Total funds	Total funds
	£	£	£	£
Offerings	155,147	465	155,61	176,25
Gift aid	22,821	0	22,821	24,948
	177,968	465	178,43	201,19

3 OTHER TRADING ACTIVITIES

2025 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	Unrestrict ed funds	Restrict ed funds	Total funds	Total funds
	£	£	£	£
Sundry income	0	0	0	0
	0	0	0	0

4 INVESTMENT INCOME

		2025	2024
	Unrestrict ed funds	Restrict ed funds	Total funds
	£	£	£
Subsidiary income	0	0	0
	0	0	0

5 INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Charitabl e	Ministr y	Total funds
	£	£	£
Hiring of hall & facilities	115,066	0	115,06
Children's income	0	2,785	2,785
Women's Ministry income	0	0	0
			5,186

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	115,066	2,785	117,85	101,78
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6 COSTS OF CHARITABLE

	Direct Costs (see note 1)	Support costs	Totals
	£	£	£
Charitable Activities	252,953	28,390	281,34
	252,953	28,390	281,34

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Trustee's remuneration etc	44,623	40,895
Staff costs	74,601	50,778
Rates and Water	6,664	12,655
Insurance	4,648	3,498
Light and heat	22,157	15,402
Telephone	799	2,458
Sundries	2,562	2,070
Ministry fees	0	0
Ministry visiting speakers	1,300	3,038
Mission events	33,558	36,078
Repairs and renewals	15,404	13,516
Cleaning and gardening	10,552	9,087

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Storage rent	491	536
Other costs	6,279	5,911
Depreciation	9,653	10,327
Interest payable and similar charges	19,661	21,209
	<u>252,95</u>	<u>227,45</u>

8 OTHER

			2025	2024
	Unrestrict ed funds	Restrict ed funds	Total funds	Total funds
	£	£	£	£
Professional Fees	4,352	0	4,352	4,930
Accountancy Support	0	0	0	0
Computer costs	1,769	0	1,769	1,151
Photocopier lease	1,888	0	1,888	3,079
Printing, postage & stationery	0	0	0	0
Bank charges and interest	767	0	767	741
Sundries 1	0	0	0	0
	<u>8,776</u>	<u>0</u>	<u>8,776</u>	<u>9,901</u>

9 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	2025
	£
Depreciation - owned assets	9,653
	<hr/>
	9,653

10 INDEPENDENT EXAMINERS REMUNERATION

Fee payable to the charity's independent examiners for the independent examination of the charity's financial statement were £1,980 (2024: £1,800). No other services

11 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration was as follows:

Pastor C Young - for services as Pastor

Remuneration £39,440 (2024: £36,267)

Social security £4,187 (2024: £3,737)

Pension costs £996 (2024: £891)

No other trustees received any payments.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

12 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	113,246	87,409
Social security costs	3,756	2,465
Other pension costs	2,222	1,799
	<u>119,224</u>	<u>91,673</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Pastoral	2	2
Administration & Finance	4	3
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of
£££ £££

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte d funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	195,226	5,973	201,199
Charitable Activities	95,426	0	95,426
Ministry	6,363	0	6,363
Investment income	0	0	0
Other income	2,000	0	2,000
Total	299,016	5,973	304,988
EXPENDITURE ON			
Charitable Activities	242,431	7,549	249,980
Other	9,901	0	9,901
Total	252,331	7,549	259,881
NET INCOME/(EXPENDITURE)	46,684	(1,577)	45,107

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Transfers between funds	0	0	0
Net movement in funds	46,684	(1,577)	45,107
RECONCILIATION OF FUNDS			
Total funds brought forward	480,362	5,067	485,429
TOTAL FUNDS CARRIED FORWARD	527,047	3,490	530,536

1 TANGIBLE FIXED ASSETS

	Freehold Property	Long Leasehol	Fixtures & Furni	Motor Vehicles	Total
	£	£	£	£	£
Cost or Valuation					
At 1st April 2024	195,000	795,000	161,383	1,950	1,153,33
Additions	-	-	2,524	-	2,524
Disposals	-	-	-	-	-
At 31st March 2025	195,000	795,000	163,907	1,950	1,155,85
Depreciation					

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

At 1st April 2024	-	-	128,088	-	128,088
Disposals	-	-	-	-	-
Charge for the year	-	-	9,653		9,653
At 31st March 2025	-	-	137,741	-	137,741

Net Book Value

At 31st March 2025	195,000	795,000	26,166	1,950	1,018,11
At 31st March 2024	195,000	795,000	33,294	1,950	1,025,24

Cost or valuation at 31 March 2025 is represented by:

	Freehold Property	Long Leasehol	Fixtures &	Motor Vehicles	Total
	£	£	£	£	£
Valuation in 2007	-	(774,321			(774,321
Cost	195,000	1,569,32	161,383	1,950	1,927,65
	195,000	795,000	161,383	1,950	1,153,33

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

If leasehold land and buildings had not been revalued, they would have been included in the following historical cost

	2025	2024
	£	£
Cost	<u>1,569,32</u>	<u>1,569,32</u>

Leasehold land and buildings were valued on an open market basis on 31 January 2007 by Savills

15. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	9,889	8,250
Prepayments	272	825
	<u>10,161</u>	<u>9,075</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025	2024
£	£

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Bank loans and overdrafts (see note 19)	24,299	25,793
Trade creditors	5,909	11,514
Social security and other taxes	12,047	5,172
Other creditors	0	1,543
Accruals and deferred income	541	2,486
	<u>42,796</u>	<u>46,509</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 19)	<u>17,799</u>	<u>20,000</u>

19. LOANS

An analysis of the maturity of the loan is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans & mortgages	<u>24,299</u>	<u>25,793</u>

Amounts falling between one and two years:

Bank loans & mortgages 1-2 years	<u>25,251</u>	<u>26,804</u>
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Amounts falling between two and five years:

Bank loans & mortgages 2-5 years	<u>81,816</u>	<u>86,846</u>
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans & mortgages more 5 yr by install	369,652	392,376
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20. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Mortgage	<u> </u>	<u> </u>

The Mortgage is secured against the properties 60 Thomas Street and 70 Thomas Street,
Aston, Birmingham,

West Midlands, B6 4TN

21. MOVEMENT IN FUNDS

	At 1.4.24	Net movemen t in funds	Transfer between n funds	At 31.3.25
		£	£	£
Unrestricted funds				
General fund	507,755	16,741	(3,536)	520,960
Missions fund	1,088	(4,624)	3,536	0
Community Youth Project	6,866	(4,698)	0	2,168

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Holding Account	11,337	(436)	0	10,902
	<u>527,047</u>	<u>6,983</u>	<u>0</u>	<u>534,030</u>
Restricted funds				
Glory Hour	3,540	(887)	0	2,653
Benevolent Fund	(50)	69	0	19
	<u>3,490</u>	<u>(818)</u>	<u>0</u>	<u>2,671</u>
TOTAL FUNDS	<u>530,536</u>	<u>6,165</u>	<u>0</u>	<u>536,701</u>

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incomin g £	Resource s £	Moveme nt in £
Unrestricted funds			
General fund	287,245	(270,505)	16,741
Missions fund	1,045	(5,669)	(4,624)
Community Youth Project	7,529	(12,227)	(4,698)
Holding Account	0	(436)	(436)
	<u>295,820</u>	<u>(288,836)</u>	<u>6,983</u>
Restricted funds			
Glory Hour	340	(1,227)	(887)
Benevolent Fund	125	(56)	69
	<u>465</u>	<u>(1,283)</u>	<u>(818)</u>
TOTAL FUNDS	<u>296,284</u>	<u>(290,120)</u>	<u>6,165</u>

Comparative for movement in funds

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	At 1.4.23	Net movemen t in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	470,42	37,335	0	507,75
Missions fund	(0)	1,088	0	1,088
Community Youth Project	2,334	4,532	0	6,866
Holding Account	7,608	3,729	0	11,337
	<u>480,36</u>	<u>46,684</u>	<u>0</u>	<u>527,04</u>
Restricted funds				
Glory Hour	5,067	(1,527)	0	3,540
Benevolent Fund	(0)	(50)	0	(50)
	<u>5,067</u>	<u>(1,577)</u>	<u>0</u>	<u>3,490</u>
TOTAL FUNDS	<u>485,42</u>	<u>45,107</u>	<u>0</u>	<u>530,53</u>

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resource s	Movemen t in funds
	£	£	£
Unrestricted funds			
General fund	284,193	(246,858)	37,335
Missions fund	5,671	(4,583)	1,088
Community Youth Project	5,422	(890)	4,532
Holding Account	<u>3,729</u>	<u>0</u>	<u>3,729</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	299,016	(252,331)	46,684
Restricted funds			
Glory Hour	5,973	(7,499)	(1,527)
Benevolent Fund	0	(50)	(50)
	<u>5,973</u>	<u>(7,549)</u>	<u>(1,577)</u>
 TOTAL FUNDS	 <u>304,988</u>	 <u>(259,881)</u>	 <u>45,107</u>

Restricted funds

Benevolent Fund

To care for the church family

Glory Hour

Social fund for “senior” church members

Unrestricted Funds

Missions Fund

Fund for missionary activities

Community Youth project

To support local youth activities

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.