

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

England & Wales · Charity number 1120468

Details

Status Registered

Legal form Charitable company

Company number [06041528](#)

Registered 2007-08-07

Register [View on the Charity Commission register](#)

Contact

Address 70 Thomas Street
Aston
Birmingham
B6 4TN

Phone 01215549638

Email operations@mountzioncc.org.uk

Website www.mountzioncc.org.uk

Activities

Objects: 1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS, OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT.

Activities: ASSEMBLIES OF GOD CHURCH WITH COMMUNITY PROJECTS

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE BIRMINGHAM
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£296,284	£290,120	-	-
2024-03-31	£304,988	£259,881	-	-
2023-03-31	£252,039	£238,221	-	-
2022-03-31	£316,767	£325,474	-	-
2021-03-31	£250,481	£175,779	-	-

Trustees

Name	Role	Appointed
Calvin Augustus Young	Chair	2016-04-01
EDWIN IKOLO		2013-09-18
EMMANUEL BWALYA		2017-04-01
LARRY ALEXANDER GUSCOTH		2017-04-01
Nana Akwasi Asante		2017-04-01

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

England & Wales - Charity number 1120468

Accounts

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

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FOR THE YEAR ENDED 31 MARCH 2025

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I. ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

Mount Zion Christian Community Church is a registered charity (No. 1120468) and a private company limited by guarantee (No. 06041528), governed by a model Memorandum and Articles for local Assemblies of God in Great Britain and Ireland, adopted by special resolution on 14th March 2007.

The charity is managed by its Board of Trustees. A minimum of three directors must always exist. Membership of the board is made up of the Senior Pastor, 4 members of the Church drawn from a wide variety of disciplines, to ensure a wide skills mix exists to manage the affairs of the charity.

The Board meets formally monthly to monitor and deal with charity matters.

New directors are appointed to the board by existing directors periodically.

All directors are familiarised with the practical work of the church including but not limited to:

- The obligations of the charity
- The obligations of the Board of Director and Board of Trustees
- The main documents which set out the operational framework for the church including the Memorandum and Articles of Association
- Resources and the current financial position as set out in the latest published accounts together with the periodic management accounts and the finance subcommittee's minutes
- Ongoing plans and objectives.

Mount Zion Christian Community Church has a leadership team consisting of Pastors and Elders of the Church. They are responsible for the:

- Vision
- Strategy
- Pastoral care

II. OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the charity as stated in our Model Memorandum document are for the benefit of the public:

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- a) Advancement of the Christian Faith by the Statement in such ways and such parts of the UK, or the world, as the directors from time to time think fit.
- b) To relieve sickness and financial hardship and to promote and preserve food health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such ways and paths of the UK, or the world, as the directors from time to time may think fit.
- c) To advance education in such ways and such parts of the UK, or the world as the directors from time to time may think fit.

III. REVIEW OF MOUNT ZION CHRISTIAN COMMUNITY CHURCH ACTIVITIES

1. Introduction and context

The year 2024–2025 has been a significant period of reflection, consolidation, and forward planning for Mount Zion Community Church (MZCC). Guided by the annual theme **“Time to Arise,”** the church has sought to strengthen its spiritual foundations, improve organisational effectiveness, and deepen its engagement with the local community.

The Trustees have worked closely with the pastoral and leadership teams to ensure that the church’s activities remained faithful to its charitable purposes, financially responsible, and responsive to the spiritual and social needs of those it serves. While the year presented a number of challenges, it has also laid important groundwork for sustainable growth and renewed mission as the church looks ahead to 2025–2026.

2. Trustee’s Statement of Public Benefit

The Trustees confirm that they have had due regard to the Charity Commission’s guidance on public benefit and are satisfied that Mount Zion Community Church has operated for the public benefit throughout the year.

The church advances the Christian faith through public worship, prayer, teaching, and pastoral care, all of which are open and accessible to the wider community. These activities promote spiritual wellbeing, moral values, personal responsibility, and community cohesion, benefiting individuals and families from a wide range of backgrounds.

In addition to its religious activities, the church provides practical support to the local community through outreach initiatives such as community meals, seasonal events, mental health awareness activities, and the development of the Soup Kitchen ministry. These initiatives help address social isolation, poverty, and hardship, and are offered either free of charge or at minimal cost.

The church also places strong emphasis on children, young people, and families through structured children’s and youth ministries, mentoring, and training. These activities support personal development, resilience, and positive values, contributing to the wider wellbeing of the community.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees regularly review the church's activities to ensure they remain inclusive, accessible, and aligned with its charitable purposes. They are satisfied that Mount Zion Community Church has delivered clear and demonstrable public benefit during the year and remains committed to doing so in the future.

3. Review of activities and achievements

Spiritual Life and Ministry

Prayer, worship, and teaching remained central to church life. Well-attended prayer and fasting initiatives contributed to renewed spiritual focus and engagement across the congregation. Teaching programmes continued to emphasise biblical discipleship, personal growth, and practical Christian living.

Leadership reflected on the need to move the church culture from passive attendance to active participation in faith, service, and mission, a theme that has shaped planning for the coming year.

Children, Youth and Next Generation

A major highlight of the year was the **Release / "Arise and Soar" Conference** held in July 2024, which brought renewed focus to children's ministry and family discipleship. The conference challenged the church to adopt a whole-church approach to nurturing children's faith, rather than relying solely on ministry teams.

As a result, the church began restructuring children's ministry with clearer leadership support, mentoring, training, and safeguarding against volunteer burnout. Plans were developed for a refreshed launch in early 2025.

Youth ministry also showed encouraging signs of growth, including improved engagement, Alpha initiatives, and plans to involve young people more intentionally in worship, testimony, and leadership development.

Community Outreach and Engagement

Community outreach remained a core expression of the church's mission. Activities during the year included community meals, seasonal outreach events, mental health initiatives, and preparation for the relaunch of the Soup Kitchen.

Trustees recognised the need for stronger planning, funding, and coordination to ensure outreach initiatives are sustainable and well governed. As a result, steps were taken to identify dedicated leadership, pursue external funding, strengthen safeguarding, and build volunteer teams for future community projects.

4. Governance, Leadership, Capacity and Business Operations

During 2024–2025, the Trustees gave increased attention to governance, leadership capacity, and the operational sustainability of Mount Zion Community Church. It was recognised that

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

alongside spiritual growth, the church's facilities and business operations play a vital role in supporting ministry, community engagement, and financial resilience.

Governance and Leadership Capacity

Trustees acknowledged the pressure placed on a small number of leaders and volunteers and therefore prioritised clearer oversight, delegation, and forward planning. Strategic planning meetings were held to align vision, calendars, and ministry priorities, with a growing emphasis on leadership development, succession planning, and safeguarding leaders from burnout.

The Trustees identified leadership capacity and sustainability as key priorities. A relatively small group of leaders and volunteers carried significant responsibility, highlighting the need for clearer structures, delegation, and leadership development.

During the year, the church:

- Strengthened ministry oversight and accountability.
- Began implementing leadership development pathways, including the *Confident Communicator* programme.
- Initiated long-term succession and leadership pipeline planning.
- Held strategic planning meetings to align vision, calendars, and ministry priorities.

These steps aim to protect leaders from burnout while equipping the church for long-term health and growth.

The Trustees also recognised the need for more robust operational structures and endorsed a comprehensive business review, which is currently underway and will inform a refreshed business plan in the coming year.

Business Operations and Facility Management Summary

Throughout the financial year April 2024 to March 2025, MZCC's business operations remained stable, with growth strengthening toward the latter part of the year following a quieter summer period. Regular weekly building use by multiple churches and a strong calendar of external events provided a consistent income stream, supporting the church's wider charitable activities.

Business income for the year totalled approximately £115,000, generated through regular church bookings, conferences, training events, community organisations, and life events such as weddings and funerals. Reduced rates were intentionally offered to charities and community-focused organisations, reflecting the church's commitment to public benefit.

Trustees oversaw continued compliance with all key legal and safety requirements, including insurance, health and safety audits, fire risk assessments, electrical and gas servicing, and staff training. Ongoing building maintenance and improvements were carried out, many

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

supported by volunteers, helping to maintain a safe, welcoming, and functional environment for worship and community use.

Staffing structures were modestly strengthened during the year to support administration and communications, while further work remains planned to formalise appraisals, training, and long-term staffing needs.

Learning and Forward Planning

The Trustees noted that while business activity has grown, further improvements are needed in systems, planning, and cost management. A full business review is therefore in progress, with a renewed business plan expected in the next reporting period. This work will support better utilisation of facilities, improved financial predictability, and stronger alignment between the church's operational activity and its charitable mission.

Overall, Trustees are satisfied that governance and operational oversight improved during the year and that the church is better positioned to support ministry, community engagement, and sustainable growth into 2025–2026.

5. Challenges and Learning

The Trustees acknowledge several challenges during the year, including:

- Inconsistent attendance and engagement
- Volunteer fatigue and capacity strain
- Delayed client payments and cash-flow pressures
- Increasing compliance and operational costs

These challenges highlighted the importance of improved systems, communication, early planning, and sustainable growth. Lessons learned during the year have directly shaped the church's strategic priorities for 2025–2026.

6. Plans and Priorities for 2025-2026

Looking ahead, the Trustees are encouraged by the clarity of vision and direction emerging from the past year. Key priorities include:

- Implementing a clear 5–10 year (and emerging 10–20 year) strategic roadmap
- Strengthening children's and youth ministries with trained teams and sustainable leadership
- Relaunching community outreach initiatives, including the Soup Kitchen

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

- Improving financial resilience, cash-flow management, and business income
- Developing leaders through structured training and mentoring
- Enhancing communication, safeguarding, and operational systems

Prayer, discipleship, and gospel-centred mission will continue to underpin all activities.

7. Financial Review

Mount Zion Christian Community Church is pleased to present financial statements that show a good performance following on from prior year. The year ending with a surplus which will be used to increase the level of unrestricted reserves to support activities in the future.

Mount Zion Christian Community Church continues to review and improve its financial processes and develop its approach to income generation to ensure greater financial stability.

The Statement of Financial Activities is presented on page 12. Total income for the year amounted to £296,284 (2024: £304,988), remaining broadly consistent with the prior year and reflecting continued support from member donations and income generated from the use of church facilities. Total expenditure for the year was £290,120 (2024: £259,881). The increase in expenditure compared to the prior year is primarily attributable to higher operational costs arising from increased hire and usage of the church facilities.

The Trustees continued to exercise careful oversight of the church's finances during a year marked by tight cash flow and rising operational costs.

Key points include:

- Continued investment in essential maintenance, health and safety compliance, and facility improvements.
- Identification and recovery of historic overpayments, improving financial accountability.
- Timely submission of statutory accounts and returns to the Charity Commission and Companies House.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Despite financial pressures, the Trustees reaffirmed the church's commitment to mission by agreeing to tithe 10% of income to missions, reflecting a principled and faith-based approach to stewardship.

8. Conclusion

The Trustees believe that 2024–2025 has been a year of honest evaluation, spiritual renewal, and foundation-building. While challenges remain, Mount Zion Community Church enters 2025–2026 with renewed faith, stronger governance, and a clear sense of purpose.

The Trustees express their sincere gratitude to the pastoral team, staff, volunteers, and congregation for their commitment, generosity, and prayerful support throughout the year. They remain confident that, with God's help, the church will continue to arise and serve its community faithfully in the years ahead.

IV. POLICIES

We continue to monitor and adjust to the ever-changing policy requirements i.e. Health & Safety handbook and Employee Staff handbook.

The directors keep up to date with the risks associated with the operation of the organisation via monthly meetings, reviews, child protection procedures, security and health and safety reviews, relevant insurance policies.

Internal risks are minimised by the implementation of procedures regarding good practice, fire safety inspections and intruder alarm maintenance.

Reserves Policy

The Trustee's policy is to have unrestricted reserves held to cover for regular operating costs should there be a shortfall in income and amounts to cover risks and contingencies that would require an outlay of expenditure above a normal level.

On 31 March 2025, total reserves were £536,701 (2024: £530,536), unrestricted reserves were £534,030 (2024: £527,047). Restricted reserves were £2,671 being amounts held for the Benevolent fund and Glory hour social fund. Free reserves are £105,268, the Trustees consider this an appropriate level of reserves in line with the reserves policy.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity number

1120468

Registered Office

70 Thomas Street, Aston
Birmingham
West Midlands
B6 4TN

Trustees

Mr N A A Afoakwa – Military Nurse, British Army
Mr E Bwalya – Pastor
Mr L A Guscoth – Retired
Mr E O Ikolo – Banker
Reverend C A Young – Minister of Religion

Independent Examiner

TaxAssist Accountants Enfield
51 Church Street
Enfield
EN2 6AN

Approved by order of the board of trustees on 30 January 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C. A. Young', written on a light blue background.

Reverend C A Young - Trustee

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees: **Mount Zion Christian Community Church**

On accounts for the year ended: **31 March 2025**

Charity no: **1120468**

Set out on pages: 11 – 30

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shayo Badejo FIPA MIPA
TaxAssist Accountants Enfield
51 Church Street
Enfield
London EN2 6AN
29/01/2026

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

				2025	2024
		Unrestricte	Restrict	Total	Total
		Funds	Funds	funds	funds
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	177,968	465	178,43	201,19
Charitable Activities		115,066	0	115,06	95,426
Ministry		2,785	0	2,785	6,363
Other trading activities	3	0	0	0	0
Investment income	4	0	0	0	0
Other income		0	0	0	2,000
Total		295,820	465	296,28	304,98
EXPENDITURE ON					
Charitable Activities	6	280,060	1,283	281,34	249,98
Other	8	8,776	0	8,776	9,901
Total		288,836	1,283	290,12	259,88
NET INCOME / (EXPENDITURE)		6,983	(818)	6,165	45,107

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Transfers between funds	21	0	0	0	0
Net movement in funds		6,983	(818)	6,165	45,107
RECONCILIATION OF FUNDS					
Total funds brought forward		527,047	3,490	530,53	485,42
TOTAL FUNDS CARRIED		534,030	2,671	536,70	530,53

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

BALANCE SHEET

31 MARCH 2025

				2025	2024
		Unrestrict	Restrict	Total	Total
		Funds	Funds	funds	funds
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	14	1,018,116	0	1,018,11	1,025,24
Investments	15	0	0	0	0
		1,018,116	0	1,018,11	1,025,24
CURRENT ASSETS					
Debtors	16	10,161	0	10,161	9,075
Cash at bank		25,634	2,305	27,940	48,752
		35,795	2,305	38,101	57,826
CREDITORS					
Amounts falling due within one year	17	(42,796)	0	(42,796)	(46,509)
NET CURRENT ASSETS		(7,000)	2,305	(4,695)	11,318
TOTAL ASSETS LESS CURRENT LIABILITIES		1,011,115	2,305	1,013,421	1,036,562
CREDITORS					

BALANCE SHEET – continued

Amounts falling due after more than one year	18	(476,720)	0	(476,720)	(506,026)
NET ASSETS		<u>534,396</u>	<u>2,305</u>	<u>536,701</u>	<u>530,536</u>
FUNDS	22				
Unrestricted funds				534,030	527,047
Restricted funds				2,671	3,490
TOTAL FUNDS				<u>536,701</u>	<u>530,536</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

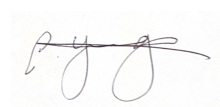
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledged their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2026 and were signed on its behalf by:



C A Young - Trustee

BALANCE SHEET – continued

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Mount Zion Christian Community Church is a company limited by guarantee and does not have share capital. The members of the company are the trustees' names on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The charity's registered number and registered office is given in the charity information in page 1 of this report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 - continued

Preparation of consolidated financial statements

The financial statements contain information about Mount Zion Christian Community Church as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through the subsidiary company owned by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent funds that may only be used for specific purposes in furtherance of the charity's objectives. Such restrictions arise either through conditions specified by the donor(s) or where funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 DONATIONS AND LEGACIES

			2025	2024
	Unrestricte d funds	Restrict ed funds	Total funds	Total funds
	£	£	£	£
Offerings	155,147	465	155,61	176,25
Gift aid	22,821	0	22,821	24,948
	177,968	465	178,43	201,19

3 OTHER TRADING ACTIVITIES

2025 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	Unrestricte d funds	Restrict ed funds	Total funds	Total funds
	£	£	£	£
Sundry income	0	0	0	0
	0	0	0	0

4 INVESTMENT INCOME

		2025	2024
	Unrestricte d funds	Restrict ed funds	Total funds
	£	£	£
Subsidiary income	0	0	0
	0	0	0

5 INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Charitabl e	Ministr y	Total funds
	£	£	£
Hiring of hall & facilities	115,066	0	115,06
Children's income	0	2,785	2,785
Women's Ministry income	0	0	0
			5,186

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	115,066	2,785	117,85	101,78
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6 COSTS OF CHARITABLE

	Direct Costs (see note 1)	Support costs	Totals
	£	£	£
Charitable Activities	252,953	28,390	281,34
	252,953	28,390	281,34

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Trustee's remuneration etc	44,623	40,895
Staff costs	74,601	50,778
Rates and Water	6,664	12,655
Insurance	4,648	3,498
Light and heat	22,157	15,402
Telephone	799	2,458
Sundries	2,562	2,070
Ministry fees	0	0
Ministry visiting speakers	1,300	3,038
Mission events	33,558	36,078
Repairs and renewals	15,404	13,516
Cleaning and gardening	10,552	9,087

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Storage rent	491	536
Other costs	6,279	5,911
Depreciation	9,653	10,327
Interest payable and similar charges	19,661	21,209
	<u>252,95</u>	<u>227,45</u>

8 OTHER

			2025	2024
	Unrestrict ed funds	Restrict ed funds	Total funds	Total funds
	£	£	£	£
Professional Fees	4,352	0	4,352	4,930
Accountancy Support	0	0	0	0
Computer costs	1,769	0	1,769	1,151
Photocopier lease	1,888	0	1,888	3,079
Printing, postage & stationery	0	0	0	0
Bank charges and interest	767	0	767	741
Sundries 1	0	0	0	0
	<u>8,776</u>	<u>0</u>	<u>8,776</u>	<u>9,901</u>

9 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	2025
	£
Depreciation - owned assets	9,653
	9,653

10 INDEPENDENT EXAMINERS REMUNERATION

Fee payable to the charity's independent examiners for the independent examination of the charity's financial statement were £1,980 (2024: £1,800). No other services

11 TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration was as follows:

Pastor C Young - for services as Pastor

Remuneration £39,440 (2024: £36,267)

Social security £4,187 (2024: £3,737)

Pension costs £996 (2024: £891)

No other trustees received any payments.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

12 STAFF COSTS

	2025	2024
	£	£
Wages and salaries	113,246	87,409
Social security costs	3,756	2,465
Other pension costs	2,222	1,799
	<u>119,224</u>	<u>91,673</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Pastoral	2	2
Administration & Finance	4	3
	<u>6</u>	<u>5</u>

No employees received emoluments in excess of
£££ £££

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricte d funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	195,226	5,973	201,199
Charitable Activities	95,426	0	95,426
Ministry	6,363	0	6,363
Investment income	0	0	0
Other income	2,000	0	2,000
Total	299,016	5,973	304,988
EXPENDITURE ON			
Charitable Activities	242,431	7,549	249,980
Other	9,901	0	9,901
Total	252,331	7,549	259,881
NET INCOME/(EXPENDITURE)	46,684	(1,577)	45,107

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Transfers between funds	0	0	0
Net movement in funds	46,684	(1,577)	45,107
RECONCILIATION OF FUNDS			
Total funds brought forward	480,362	5,067	485,429
TOTAL FUNDS CARRIED FORWARD	527,047	3,490	530,536

1 TANGIBLE FIXED ASSETS

	Freehold Property	Long Leasehol	Fixtures &	Motor Vehicles	Total
	£	£	£	£	£
Cost or Valuation					
At 1st April 2024	195,000	795,000	161,383	1,950	1,153,33
Additions	-	-	2,524	-	2,524
Disposals	-	-	-	-	-
At 31st March 2025	195,000	795,000	163,907	1,950	1,155,85
Depreciation					

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

At 1st April 2024	-	-	128,088	-	128,088
Disposals	-	-	-	-	-
Charge for the year	-	-	9,653	-	9,653
At 31st March 2025	-	-	137,741	-	137,741

Net Book Value

At 31st March 2025	195,000	795,000	26,166	1,950	1,018,11
At 31st March 2024	195,000	795,000	33,294	1,950	1,025,24

Cost or valuation at 31 March 2025 is represented by:

	Freehold Property	Long Leasehol	Fixtures &	Motor Vehicles	Total
	£	£	£	£	£
Valuation in 2007	-	(774,321			(774,321
Cost	195,000	1,569,32	161,383	1,950	1,927,65
	195,000	795,000	161,383	1,950	1,153,33

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

If leasehold land and buildings had not been revalued, they would have been included in the following historical cost

	2025	2024
	£	£
Cost	<u>1,569,32</u>	<u>1,569,32</u>

Leasehold land and buildings were valued on an open market basis on 31 January 2007 by Savills

15. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	9,889	8,250
Prepayments	272	825
	<u>10,161</u>	<u>9,075</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025	2024
£	£

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Bank loans and overdrafts (see note 19)	24,299	25,793
Trade creditors	5,909	11,514
Social security and other taxes	12,047	5,172
Other creditors	0	1,543
Accruals and deferred income	541	2,486
	<u>42,796</u>	<u>46,509</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 19)	<u>17,700</u>	<u>20,000</u>

19. LOANS

An analysis of the maturity of the loan is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans & mortgages	<u>24,299</u>	<u>25,793</u>

Amounts falling between one and two years:

Bank loans & mortgages 1-2 years	<u>25,251</u>	<u>26,804</u>
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Amounts falling between two and five years:

Bank loans & mortgages 2-5 years	<u>81,816</u>	<u>86,846</u>
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Amounts falling due in more than five years:

Repayable by instalments:

Bank loans & mortgages more 5 yr by install	369,652	392,376
---	---------	---------

20. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Mortgage	<u> </u>	<u> </u>

The Mortgage is secured against the properties 60 Thomas Street and 70 Thomas Street,
Aston, Birmingham,

West Midlands, B6 4TN

21. MOVEMENT IN FUNDS

	At 1.4.24	Net movemen t in funds	Transfer between n funds	At 31.3.25
		£	£	£
Unrestricted funds				
General fund	507,755	16,741	(3,536)	520,960
Missions fund	1,088	(4,624)	3,536	0
Community Youth Project	6,866	(4,698)	0	2,168

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

Holding Account	11,337	(436)	0	10,902
	<u>527,047</u>	<u>6,983</u>	<u>0</u>	<u>534,030</u>
Restricted funds				
Glory Hour	3,540	(887)	0	2,653
Benevolent Fund	(50)	69	0	19
	<u>3,490</u>	<u>(818)</u>	<u>0</u>	<u>2,671</u>
TOTAL FUNDS	<u>530,536</u>	<u>6,165</u>	<u>0</u>	<u>536,701</u>

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incomin g £	Resource s £	Moveme nt in £
Unrestricted funds			
General fund	287,245	(270,505)	16,741
Missions fund	1,045	(5,669)	(4,624)
Community Youth Project	7,529	(12,227)	(4,698)
Holding Account	0	(436)	(436)
	<u>295,820</u>	<u>(288,836)</u>	<u>6,983</u>
Restricted funds			
Glory Hour	340	(1,227)	(887)
Benevolent Fund	125	(56)	69
	<u>465</u>	<u>(1,283)</u>	<u>(818)</u>
TOTAL FUNDS	<u>296,284</u>	<u>(290,120)</u>	<u>6,165</u>

Comparative for movement in funds

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	At 1.4.23 £	Net movemen t in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	470,42	37,335	0	507,75
Missions fund	(0)	1,088	0	1,088
Community Youth Project	2,334	4,532	0	6,866
Holding Account	7,608	3,729	0	11,337
	<u>480,36</u>	<u>46,684</u>	<u>0</u>	<u>527,04</u>
Restricted funds				
Glory Hour	5,067	(1,527)	0	3,540
Benevolent Fund	(0)	(50)	0	(50)
	<u>5,067</u>	<u>(1,577)</u>	<u>0</u>	<u>3,490</u>
TOTAL FUNDS	<u>485,42</u>	<u>45,107</u>	<u>0</u>	<u>530,53</u>

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resource s £	Movemen t in funds £
Unrestricted funds			
General fund	284,193	(246,858)	37,335
Missions fund	5,671	(4,583)	1,088
Community Youth Project	5,422	(890)	4,532
Holding Account	<u>3,729</u>	<u>0</u>	<u>3,729</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
- continued

	299,016	(252,331)	46,684
Restricted funds			
Glory Hour	5,973	(7,499)	(1,527)
Benevolent Fund	0	(50)	(50)
	<u>5,973</u>	<u>(7,549)</u>	<u>(1,577)</u>
 TOTAL FUNDS	 <u>304,988</u>	 <u>(259,881)</u>	 <u>45,107</u>

Restricted funds

Benevolent Fund

To care for the church family

Glory Hour

Social fund for “senior” church members

Unrestricted Funds

Missions Fund

Fund for missionary activities

Community Youth project

To support local youth activities

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

England & Wales - Charity number 1120468

Accounts

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

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Report of the Trustees	1 to 10
Independent Examiner’s Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 27

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

I. ORGANISATION STRUCTURE, GOVERNANCE AND MANAGEMENT

Mount Zion Christian Community Church is a registered charity (No. 1120468) and a private company limited by guarantee (No. 06041528), governed by a model Memorandum and Articles for local Assemblies of God in Great Britain and Ireland, adopted by special resolution on 14th March 2007.

The charity is managed by its Board of Trustees. A minimum of three directors must always exist. Membership of the board is made up of the Senior Pastor, 4 members of the Church drawn from a wide variety of disciplines, to ensure a wide skills mix exists to manage the affairs of the charity.

The Board meets formally monthly to monitor and deal with charity matters.

New directors are appointed to the board by existing directors periodically.

All directors are familiarised with the practical work of the church including but not limited to:

- the obligations of the charity
- the obligations of the Board of Director and Board of Trustees
- the main documents which set out the operational framework for the church including the Memorandum and Articles of Association
- resources and the current financial position as set out in the latest published accounts together with the periodic management accounts and the finance subcommittee's minutes
- ongoing plans and objectives.

Mount Zion Christian Community Church has a leadership team consisting of Pastors and Elders of the Church. They are responsible for the:

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

- Vision
- Strategy
- Pastoral care

II. OBJECTIVES AND ACTIVITIES OF THE CHARITY

The objectives of the charity as stated in our Model Memorandum document are for the benefit of the public:

- a. Advancement of the Christian Faith by the Statement in such ways and such parts of the UK, or the world, as the directors from time to time think fit.
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such ways and paths of the UK, or the world, as the directors from time to time may think fit.
- c. To advance education in such ways and such parts of the UK, or the world as the directors from time to time may think fit.

III. REVIEW OF MOUNT ZION CHRISTIAN COMMUNITY CHURCH ACTIVITIES

A Spiritual and Organisational Perspective

Mount Zion Church has excelled in its mission of fostering spiritual growth, community engagement, and organisational excellence. This year has been marked by impactful events, strategic outreach, and a clear alignment with the church's vision to serve its congregation and broader community. The following report highlights the spiritual vitality and organisational strength underpinning these accomplishments.

Key Achievements

1. Spiritual Enrichment and Growth

Mount Zion Church successfully nurtured spiritual growth through a rich calendar of events that addressed diverse aspects of faith:

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

- **Revival and Renewal:** Events like the Pentecost Revival and Women's Encounter Weekend emphasised prayer, fasting, and transformative worship. These moments of spiritual intensity provided members with opportunities to deepen their relationship with God.
- **Targeted Ministry Focus:** Programs such as the Married Couples Seminar and Father's Day Celebration demonstrated a commitment to nurturing individuals and families. These events encouraged spiritual reflection and strengthened relationships within the congregation.

2. Organisational Excellence

Mount Zion's ability to plan, coordinate, and execute a diverse range of events underscores its operational resilience and adaptability:

- **Efficient Resource Management:** Major events such as the Annual Release Conference and Christmas Eve Extravaganza required complex logistics, including guest coordination, staging, and catering. The seamless execution of these events reflects meticulous planning and robust organisational systems.
- **Volunteer Engagement:** The church's volunteers played an essential role in ensuring the success of various activities, demonstrating strong leadership and a culture of collaboration.

3. Community Outreach

Mount Zion extended its reach beyond its congregation, actively serving the wider community:

- **Inclusive Programs:** Events such as the Community Barbecue, Christmas Community Meal, and Mental Health Conference were designed to welcome and support diverse groups, from the homeless to individuals seeking mental health resources. These initiatives highlighted the church's mission to embody compassion and inclusivity.
- **Youth and Mentorship:** Programs like the Youth Alpha Weekend and quarterly Youth Fulfil Events emphasised the importance of engaging and empowering the next generation through spiritual teachings and practical mentorship.

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- **Organisational Impact**

- **Strategic Event Planning:** The ability to run a packed schedule of events with varying scales and requirements highlights Mount Zion's strong leadership and operational framework.
- **Growth in Engagement:** The year saw increased participation across ministries, with members engaging deeply in spiritual and social programs. This reflects the effectiveness of Mount Zion's outreach strategies.
- **Strengthened Identity:** Through consistent execution of high-impact programs, Mount Zion has reinforced its identity as a spiritually vibrant and community-focused organisation.

5. Vision for the Future

Mount Zion Church's success this year positions it for continued growth and impact. Future opportunities include:

- Expanding mentorship programs to further support youth and new believers.
- Deepening partnerships with external organisations to enhance the scale and reach of community services.
- Leveraging its organisational framework to innovate and adapt to emerging needs within the congregation and community.

IV. BUSINESS

Health and Achievements of MZCC Charitable Operations

The year has been marked by strong engagement, impactful initiatives, and evidence of a growing community connection. These achievements reflect the charitable mission of MZCC and its alignment with spiritual and societal enrichment goals.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Key Highlights

1. Spiritual Development

MZCC has effectively provided a platform for spiritual growth through consistent prayer meetings, conferences, and weekly events. Programs such as the Kingdom Ambassadors and Burning Bush gatherings have demonstrated resilience and continuity, fostering a culture of faith and communal support. These initiatives not only uplift individual spiritual lives but also create a strong sense of unity and shared purpose.

2. Community Engagement

This year saw a strengthening of community ties through collaborations and external outreach:

- Birmingham City Council training sessions enabled MZCC to contribute to civic education and leadership development.
- Memorial services and weddings hosted by the church brought together members and extended networks, emphasising inclusivity and shared celebrations of life's milestones.

3. Diverse Program Portfolio

The introduction of dynamic weekly sessions such as "First Love" and multi-day conferences, coupled with targeted events like the Men's Conference and Gospel Concert, has expanded MZCC's appeal across demographics. These programs demonstrate adaptability and commitment to serving diverse community needs.

4. Organisational Resilience

The ability to sustain a busy schedule of events throughout the year highlights the organisational strength of MZCC. Teams have shown remarkable dedication in executing a variety of programs while maintaining operational efficiency. The absence of significant disruptions reflects robust planning and a proactive approach to challenges.

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Achievements and Impact

- **Increased Participation:** The breadth and variety of events have attracted consistent attendance, building a more engaged and loyal community.
- **Spiritual Enrichment:** MZCC has succeeded in being a cornerstone of spiritual growth for many, aligning its mission with tangible outcomes in members' lives.
- **Community Leadership:** By hosting educational and inclusive events, the organisation has established itself as a leader in both spiritual and civic spheres.

5. Looking Forward

MZCC is well-positioned to sustain its growth trajectory by continuing to innovate its programming and deepen its impact on the community and city. The strong foundation laid this year serves as a springboard for future opportunities and expanded influence.

V. MAINTAINING AND SECURING GROWTH

- Again, we give thanks to the membership and attendees of MZCC for their committed giving, creativity and general commitment to the cause. They have enabled MZCC to provide a consistent level of services, both to our constituency and our community. Without the support of our membership, we would not be able to do so.
- This is a testament to the culture, values and vision which have been invested into the MZCC organisation over the years.
- In the future years, MZCC will build on our current foundation, and look to vision-cast for growth both numerically and organisationally.

Governance

- In the memorandum and articles of MZCC, the chair of MZCC is the senior minister and only if he refuses to take up that responsibility someone else on the board can be voted to take up the chair.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER: 06041528)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- Along with the senior minister, all other ministers are also board members.
- MZCC will operate with an accountant who will provide the financial reports, correspond and lease with the MZCC accounts.
- The MZCC Board has agreed to the co-opting of other members to support the board in the area of HR and H&S.

Thanksgiving

The board would like to state our continued thanks to all the members of MZCC who have served the board of MZCC over the last year. We put on record our sincere thanks to everyone who has giving their time and talents to respond to the legal, financial and management aspects of MZCC.

The board and leadership of MZCC would like to thank our accountant and auditors who have helped to support the board in sorting and orbiting this year's accounts.

We also would like to put on record our immense gratitude and thanks to the membership and attendees of Mount Zion Community Church for their continued commitment, immense generosity, support through prayers and words of encouragement. MZCC members have truly demonstrated what it means to be members of the body of Christ.

Vision focus for the Future – the Next Two Years:

- MZCC continues to focus on its vision and strategy
- Strengthen and equip the board of MZCC
- Develop and sustain our outreach to children and young people
- Invest in the MZCC Business Development

VI. POLICIES

We continue to monitor and adjust to the ever-changing policy requirements i.e. Health & Safety handbook and Employee Staff handbook.

The directors keep up to date with the risks associated with the operation of the organisation via monthly meetings, reviews, child protection procedures, security and health and safety reviews, relevant insurance policies.

Internal risks are minimised by the implementation of procedures regarding good practice, fire safety inspections and intruder alarm maintenance.

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees believe that they have complied with their duty to have due regard for the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Financial Position

Mount Zion Christian Community Church is pleased to present financial statements that show a good performance following on from prior year. The year ending with a surplus which will be used to increase the level of unrestricted reserves to support activities in the future.

Mount Zion Christian Community Church continues to review and improve its financial processes and develop its approach to income generation to ensure greater financial stability.

The Statement of Financial Activities is set out on page 12. Total income was £304,988 (2023: £252,039). Total expenditure was £259,881 (2023: £238,221). The increase in income is as a result of increased member donations and increase use of the church facilities. Consequently, increasing the operational costs.

On 31 March 2024, total reserves were £530,536 (2023: £485,429), unrestricted reserves were £527,047 (2023: £480,362).

Reserves Policy

The Trustee's policy is to have unrestricted reserves held to cover for regular operating costs should there be a shortfall in income and amounts to cover risks and contingencies that would require an outlay of expenditure above a normal level.

On 31 March 2024, Unrestricted reserves were £527,047, restricted reserves were £3,490 being amounts held for the Benevolent fund and Glory hour social fund. Free reserves are £105,268, the Trustees consider this an appropriate level of reserves in line with the reserves policy.

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity number

1120468

Registered Office

70 Thomas Street, Aston
Birmingham
West Midlands
B6 4TN

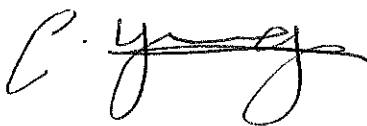
Trustees

Mr N A A Afoakwa – Military Nurse, British Army
Mr E Bwalya – Pastor
Mr L A Guscoth – Retired
Mr E O Ikolo – Banker
Reverend C A Young – Minister of Religion

Independent Examiner

TaxAssist Accountants Enfield
51 Church Street
Enfield
EN2 6AN

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C. Young', with a stylized flourish at the end.

Reverend C A Young - Trustee

INDEPENDENT EXAMINER'S REPORT

Report to the Trustees: **Mount Zion Christian Community Church**

On accounts for the year ended: **31 March 2024**

Charity no: **1120468**

Set out on pages: 12 – 27

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shayo Badejo FIPA MIPA
TaxAssist Accountants Enfield
51 Church Street
Enfield
London EN2 6AN

30/01/2025.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

				2024	2023
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	funds	funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	195,226	5,973	201,199	203,106
Charitable Activities		95,426	-	95,426	45,170
Ministry		6,363	-	6,363	2,554
Other trading activities	3	-	-	-	-
Investment income	4	-	-	-	-
Other income		2,000	-	2,000	1,209
Total		<u>299,016</u>	<u>5,973</u>	<u>304,988</u>	<u>252,039</u>
EXPENDITURE ON					
Charitable Activities	6	242,431	7,549	249,980	229,798
Other	8	9,901	-	9,901	8,423
Total		<u>252,331</u>	<u>7,549</u>	<u>259,881</u>	<u>238,221</u>
NET INCOME / (EXPENDITURE)		46,684	(1,577)	45,107	13,818
Transfers between funds	21	-	-	-	-
Net movement in funds		<u>46,684</u>	<u>(1,577)</u>	<u>45,107</u>	<u>13,818</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		480,362	5,067	485,429	471,611
TOTAL FUNDS CARRIED FORWARD		<u>527,047</u>	<u>3,490</u>	<u>530,536</u>	<u>485,429</u>

The notes form part of these financial statements

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**BALANCE SHEET
31 MARCH 2024**

			2024	2023
	Notes	Unrestricted Funds £	Restricted Funds £	Total funds funds £
FIXED ASSETS				
Tangible assets	14	1,025,244	-	1,025,244
Investments	15	-	-	-
		<u>1,025,244</u>	<u>-</u>	<u>1,025,244</u>
CURRENT ASSETS				
Debtors	16	9,075	-	9,075
Cash at bank		45,628	3,124	48,752
		<u>54,703</u>	<u>3,124</u>	<u>57,826</u>
CREDITORS				
Amounts falling due within one year	17	(46,509)	-	(46,509)
		<u>8,194</u>	<u>3,124</u>	<u>11,318</u>
NET CURRENT ASSETS				
		<u>8,194</u>	<u>3,124</u>	<u>11,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,033,439</u>	<u>3,124</u>	<u>1,036,562</u>
CREDITORS				
Amounts falling due after more than one year	18	(506,026)	-	(506,026)
		<u>527,412</u>	<u>3,124</u>	<u>530,536</u>
NET ASSETS		<u>527,412</u>	<u>3,124</u>	<u>530,536</u>
FUNDS	22			
Unrestricted funds				527,047
Restricted funds				3,490
TOTAL FUNDS				<u>530,536</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

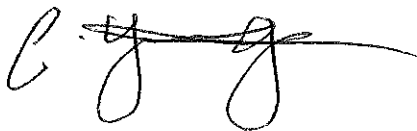
**BALANCE SHEET - continued
31 MARCH 2024**

The trustees acknowledged their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C A Young', with a long horizontal flourish extending to the right.

C A Young - Trustee

The notes form part of these financial statements

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Mount Zion Christian Community Church is a company limited by guarantee and does not have share capital. The members of the company are the trustees' names on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The charity's registered number and registered office is given in the charity information in page 1 of this report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

Preparation of consolidated financial statements

The financial statements contain information about Mount Zion Christian Community Church as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Investment income is earned through the subsidiary company owned by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to specific headings, they have been allocated to activities on a basis consistent with the use of resources.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2 DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Offerings	170,278	5,973	176,251	167,758
Gift aid	24,948	-	24,948	35,348
	195,226	5,973	201,199	203,106

3 OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Sundry income	-	-	-	-
	-	-	-	-

4 INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Subsidiary income	-	-	-	-
	-	-	-	-

5 INCOME FROM CHARITABLE ACTIVITIES

	Charitable Activities	Ministry	2024 Total funds	2023 Total funds
	£	£	£	£
Hiring of hall & facilities	95,426	-	95,426	45,170
Children's income	-	1,177	1,177	2,554
Women's Ministry income	-	5,186	5,186	-
	95,426	6,363	101,789	47,724

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6 COSTS OF CHARITABLE ACTIVITIES

	Direct Costs (see note 7)	Support costs	Totals
	£	£	£
Charitable Activities	227,457	22,523	249,980
	227,457	22,523	249,980

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Trustee's remuneration etc	40,895	40,895
Staff costs	50,778	43,174
Rates and Water	12,655	6,657
Insurance	3,498	3,980
Light and heat	15,402	16,410
Telephone	2,458	2,410
Sundries	2,070	611
Ministry fees	-	-
Ministry visiting speakers	3,038	2,799
Mission events	36,078	25,879
Repairs and renewals	13,516	9,849
Cleaning and gardening	9,087	8,061
Storage rent	536	536
Other costs	5,911	23,655
Depreciation	10,327	10,122
Interest payable and similar charges	21,209	21,921
	227,457	216,959

8 OTHER

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Professional Fees	4,930	-	4,930	2,100
Accountancy Support	-	-	-	-
Computer costs	1,151	-	1,151	958
Photocopier lease	3,079	-	3,079	2,488
Printing, postage & stationery	-	-	-	-
Bank charges and interest	741	-	741	596
Sundries 1	-	-	-	2,283
	9,901	-	9,901	8,423

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2023	2022
	£	£	£
Depreciation - owned assets	10,327	12,131	9,434
	<u>10,327</u>	<u>12,131</u>	<u>9,434</u>

10 INDEPENDENT EXAMINERS REMUNERATION

Fee payable to the charity's independent examiners for the independent examination of the charity's financial statement were £1,800 (2023: £1,800). No other services were provided.

11 TRUSTEES' REMUNERATION AND BENEFITS

Trustees remuneration was as follows:

Pastor C Young - for services as Pastor
Remuneration £36,267 (2023: £36,267)
Social security £3,737 (2023: £3,737)
Pension costs £891 (2023: £891)

No other trustees received any payments.

12 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	87,409	79,960
Social security costs	2,465	2,444
Other pension costs	1,799	1,665
	<u>91,673</u>	<u>84,069</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Pastoral	2	2
Administration & Finance	3	2
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	202,956	150	203,106
Charitable Activities	45,170	-	45,170
Ministry	2,554	-	2,554
Investment income	-	-	-
Other income	600	609	1,209
Total	251,280	759	252,039
EXPENDITURE ON			
Charitable Activities	225,878	3,920	229,798
Other	8,423	-	8,423
Total	234,301	3,920	238,221
NET INCOME/(EXPENDITURE)	16,979	(3,160)	13,818
Transfers between funds	(471)	471	-
Net movement in funds	16,508	(2,689)	13,818
RECONCILIATION OF FUNDS			
Total funds brought forward	463,855	7,756	471,611
TOTAL FUNDS CARRIED FORWARD	480,363	5,067	485,429

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14 TANGIBLE FIXED ASSETS

	Freehold Property £	Long Leasehold £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost or Valuation					
At 1st April 2023	195,000	795,000	157,432	1,950	1,149,382
Additions	-	-	3,951	-	3,951
Disposals	-	-	-	-	-
At 31st March 2024	<u>195,000</u>	<u>795,000</u>	<u>161,383</u>	<u>1,950</u>	<u>1,153,333</u>
Depreciation					
At 1st April 2023	-	-	117,762	-	117,762
Disposals	-	-	-	-	-
Charge for the year	-	-	10,327	-	10,327
At 31st March 2024	<u>-</u>	<u>-</u>	<u>128,088</u>	<u>-</u>	<u>128,088</u>
Net Book Value					
At 31st March 2024	<u>195,000</u>	<u>795,000</u>	<u>33,294</u>	<u>1,950</u>	<u>1,025,244</u>
At 31st March 2023	<u>195,000</u>	<u>795,000</u>	<u>39,670</u>	<u>1,950</u>	<u>1,031,620</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold Property £	Long Leasehold £	Fixtures & Fittings £	Motor Vehicles £	Total £
Valuation in 2007	-	(774,321)			(774,321)
Cost	<u>195,000</u>	<u>1,569,321</u>	<u>161,383</u>	<u>1,950</u>	<u>1,927,654</u>
	<u>195,000</u>	<u>795,000</u>	<u>161,383</u>	<u>1,950</u>	<u>1,153,333</u>

If leasehold land and buildings had not been revalued they would have been included in the following historical cost

	2024 £	2023 £
Cost	<u>1,569,321</u>	<u>1,569,321</u>

Leasehold land and buildings were valued on an open market basis on 31 January 2007 by Savills

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	8,250	5,081
Prepayments	825	939
	<u>9,075</u>	<u>6,020</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 19)	25,793	27,212
Trade creditors	11,514	3,374
Social security and other taxes	5,172	6,993
Other creditors	1,543	1,543
Accruals and deferred income	2,486	5,426
	<u>46,509</u>	<u>44,548</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 19)	<u>506,026</u>	<u>533,860</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

19 LOANS

An analysis of the maturity of the loan is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans & mortgages	<u>25,793</u>	<u>27,212</u>
Amounts falling between one and two years:		
Bank loans & mortgages 1-2 years	<u>26,804</u>	<u>28,278</u>
Amounts falling between two and five years:		
Bank loans & mortgages 2-5 years	<u>86,846</u>	<u>91,623</u>
Amounts falling due in more than five years:		
Repayable by installments:		
Bank loans & mortgages more 5 yr by install	392,376	413,959

20 SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Mortgage	<u>531,819</u>	<u>561,072</u>

The Mortgage is secured against the properties 60 Thomas Street and 70 Thomas Street, Aston, Birmingham, West Midlands, B6 4TN

21 MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds £	Transfer between funds £	At 31.3.24 £
Unrestricted funds				
General fund	470,420	37,335	-	507,755
Missions fund	(0)	1,088	-	1,088
Community Youth Project	2,334	4,532		6,866
Holding Account	<u>7,608</u>	<u>3,729</u>		<u>11,337</u>
	480,362	46,684	-	527,047
Restricted funds				
Glory Hour	5,067	(1,527)		3,540
Benevolent Fund	<u>(0)</u>	<u>(50)</u>	-	<u>(50)</u>
	5,067	(1,577)	-	3,490
TOTAL FUNDS	<u>485,429</u>	<u>45,107</u>	-	<u>530,536</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,193	(246,858)	37,335
Missions fund	5,671	(4,583)	1,088
Community Youth Project	5,422	(890)	4,532
Holding Account	3,729	-	3,729
	<u>299,016</u>	<u>(252,331)</u>	<u>46,684</u>
Restricted funds			
Glory Hour	5,973	(7,499)	(1,527)
Benevolent Fund	-	(50)	(50)
	<u>5,973</u>	<u>(7,549)</u>	<u>(1,577)</u>
TOTAL FUNDS	<u><u>304,988</u></u>	<u><u>(259,881)</u></u>	<u><u>45,107</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	456,862	15,011	(1,453)	470,420
Missions fund	6,006	(6,988)	982	(0)
Community Youth Project	971	1,363	-	2,334
Holding Account	16	7,592	-	7,608
	<u>463,855</u>	<u>16,978</u>	<u>(471)</u>	<u>480,362</u>
Restricted funds				
Glory Hour	7,159	(2,092)	-	5,067
Benevolent Fund	597	(1,068)	471	(0)
	<u>7,756</u>	<u>(3,160)</u>	<u>471</u>	<u>5,067</u>
TOTAL FUNDS	<u><u>471,611</u></u>	<u><u>13,818</u></u>	<u><u>-</u></u>	<u><u>485,429</u></u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

22 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,708	(224,697)	15,011
Missions fund	1,161	(8,149)	(6,988)
Community Youth Project	1,993	(630)	1,363
Holding Account	8,417	(825)	7,592
	<u>251,280</u>	<u>(234,301)</u>	<u>16,978</u>
Restricted funds			
Glory Hour	150	(2,242)	(2,092)
Benevolent Fund	609	(1,677)	(1,068)
	<u>759</u>	<u>(3,920)</u>	<u>(3,160)</u>
TOTAL FUNDS	<u><u>252,039</u></u>	<u><u>(238,221)</u></u>	<u><u>13,818</u></u>

Restricted funds

Benevolent Fund

To care for the church family

Glory Hour

Social fund for "senior" church members

Unrestricted Funds

Missions Fund

Fund for missionary activities

Community Youth project

To support local youth activities

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

England & Wales - Charity number 1120468

Accounts

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as stated in our Model Memorandum document are for the benefit of the public:

- a. Advancement of the Christian Faith by the Statement in such ways and such parts of the UK, or the world, as the directors from time to time think fit.
- b. To relieve sickness and financial hardship and to promote and preserve food health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such ways and paths of the UK, or the world, as the directors from time to time may think fit.
- c. To advance education in such ways and such parts of the UK, or the world as the directors from time to time may think fit.

Significant activities

Activity from 01st April 2022 to 31st March 2023 period includes:

- Focusing on the strategy for maintaining personal and corporate growth and sustainability, through Mount Zion spiritual and social action activities.
- Further alignment of church and business activities to match the financial resources available.

The church also continued to pursue its five key strategic objectives:

- Inspiring wealth creation through business enterprise
- Equipping transformational leaders
- Commissioning life-changing global missions, at home and overseas
- Growing new and dynamic churches
- Releasing unprecedented love in a broken world through community engagement and outreach activities

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

How was this achieved?

1. Governance:

Building upon the commitment, passion and skill of our board and its activities undertaken during 2022/2023.

2. Staffing and Volunteers:

Due to the challenges posed by the Covid19 outbreak, lockdown and reduced income within MZCC, the MZCC Offices remained partially operational with a staff member, part-time operations manager and volunteers (50 plus). The commitment of volunteers has been crucial in maintaining activities, even with a reduction in employed staff.

3. Growing New and Dynamic Churches:

Despite challenges, MZCC adapted to lockdown conditions, streaming services online, conducting prayer meetings over Zoom and maintaining engagement with various church groups and events.

4. Equipping Transformational Leaders – Training and Development:

The School of The Word (SOTW) focused on training Connect Group Leaders over Zoom, emphasising character, skill and competence.

5. Business

MZCC has continued to facilitate the use of its premises by Aston Manor Academy and hosted various events post lockdown, contributing to financial sustainability.

6. Community

MZCC continued to express love and generosity through community programs, including a Community BBQ and Christmas carol service, delivering meals, parcels and organising events for local residents.

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

7. Maintaining and Securing Growth

MZCC navigated challenges in 2022/2023 by reducing staff, sustaining primary overheads and operating within reduced income, thanks to the committed giving and support of members.

Public benefit

The Trustees believe that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

The Trustees express gratitude to all members, volunteers and supporters for their commitment, generosity and prayers, highlighting their essential role in embodying the values and vision of Mount Zion Christian Community Church.

FINANCIAL REVIEW

Financial Position

Mount Zion Christian Community Church are pleased to present financial statements that show a good performance following on from prior year. The year ending with a surplus which will be used to increase the level of unrestricted reserves to support activities in the future.

Mount Zion Christian Community Church continues to review and improve its financial processes and develop its approach to income generation to ensure greater financial stability.

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page 10. Total income was £252,039 (2022: £316,767). Total expenditure was £238,221 (2022: £325,474). The decrease in income and expenditure is due to a reduction in the number of members and attendees.

On 31 March 2023, total reserves were £485,429 (2022: £471,611), unrestricted reserves were £480,362 (2022: £463,855).

Reserves Policy

The Trustee's policy is to have unrestricted reserves held to cover for regular operating costs should there be a shortfall in income and amounts to cover risks and contingencies that would require an outlay of expenditure above a normal level.

On 31 March 2023, Unrestricted reserves were £480,362, restricted reserves were £5,067 being amounts held for the Benevolent fund and Glory hour social fund. Free reserves are £105,268, the Trustees consider this an appropriate level of reserves in line with the reserves policy.

FUTURE PLANS

Vision focus for the Future – the Next Two Years:

1. Refocus on the vision and strategy
2. Strengthen and equip the Board of MZCC
3. Gradually work on the growth of our constituency and working capital and net current assets

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mount Zion Christian Community Church is a registered charity (No. 1120468) and a private company limited by guarantee (No. 06041528), governed by a model Memorandum and Articles for local Assemblies of God in Great Britain and Ireland, adopted by special resolution on 14th March 2007.

Organisational structure

The company is managed by its Board of Trustees, comprised of a minimum of three directors, including the Senior Pastor and four members of the Church from diverse disciplines, ensuring broad skills mix for effective charity management.

The Board convenes formally monthly to oversee and address charity matters.

New directors are appointed periodically by existing directors.

All directors are well-acquainted with the practical workings of the church including but not limited to:

- encompassing the charity's obligations
- the Board of Director and Board of Trustees' responsibilities
- key operational documents such as the Memorandum and Articles of Association
- resources and the current financial position as set out in the latest published accounts together with the periodic management accounts and the finance subcommittee's minutes
- ongoing plans and objectives.

Mount Zion Christian Community Church has a leadership team consisting of Pastors and Elders of the Church. They are responsible for the:

- Vision
- Strategy
- Pastoral care

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governance

In the memorandum and articles of MZCC, the chair of MZCC is the senior minister and only if he refuses to take up that responsibility someone else on the board can be voted to take up the chair.

Along with the senior minister, all other ministers are also board members.

MZCC will operate with an accountant who will provide financial report, correspond and lease with the MZCC accounts. The MZCC Board have agreed co-opting of other members to support the board in the area of HR and H&S.

Risk Management

We continue to monitor and adjust to the ever-changing policy requirements, including Health & Safety and Employee Staff handbooks.

The directors keep up to date with the risks associated with the operations of the organisation via monthly meetings, reviews, child protection procedures, security and health and safety reviews, relevant insurance policies.

Internal risks are minimised by the implementation of procedures regarding good practice, fire safety inspections and intruder alarm maintenance.

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

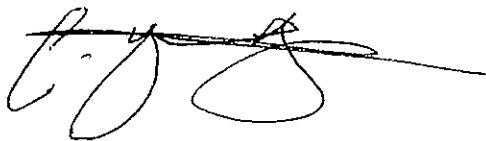
Registered Charity number
1120468

Registered Office
70 Thomas Street, Aston
Birmingham
West Midlands
B6 4TN

Trustees
Mr N A A Afoakwa – Military Nurse, British Army
Mr E Bwalya – Pastor
Mr L A Guscoth – Retired
Mr E O Ikolo – Banker
Reverend C A Young – Minister of Religion

Independent Examiner
TaxAssist Accountants Enfield
51 Church Street
Enfield
EN2 6AN

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C. A. Young', with a long horizontal line extending to the right.

Reverend C A Young - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOUNT ZION CHRISTIAN COMMUNITY CHURCH

Report to the Trustees: **Mount Zion Christian Community Church**

On accounts for the year ended: **31 March 2023**

Charity no: **1120468**

Set out on pages: 10 - 25.

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shayo Badejo FFA FIPA
TaxAssist Accountants Enfield
51 Church Street
Enfield
London EN2 6AN

30/01/2024.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	2023 Total funds £	2022 Total funds £
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	202,956	150	203,106	246,884
Charitable Activities		45,170	-	45,170	37,979
Ministry		2,554	-	2,554	1,190
Other trading activities	3	-	-	-	22,365
Investment income	4	-	-	-	-
Other income		600	609	1,209	8,349
Total		251,280	759	252,039	316,767
EXPENDITURE ON					
Charitable Activities	6	225,878	3,920	229,798	305,333
Other	8	8,423	-	8,423	20,141
Total		234,301	3,920	238,221	325,474
NET INCOME / (EXPENDITURE)					
Transfers between funds	21	16,979 (471)	(3,160) 471	13,818 -	(8,707) -
Net movement in funds		16,508	(2,689)	13,818	(8,707)
RECONCILIATION OF FUNDS					
Total funds brought forward		463,855	7,756	471,611	480,318
TOTAL FUNDS CARRIED FORWARD		480,363	5,067	485,429	471,611

The notes form part of these financial statements

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

**BALANCE SHEET
31 MARCH 2023**

		2023		2022	
		Unrestricted Funds	Restricted Funds	Total funds funds	Total funds funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	14	1,031,620	-	1,031,620	1,038,993
Investments	15	-	-	-	-
		<u>1,031,620</u>	<u>-</u>	<u>1,031,620</u>	<u>1,038,993</u>
CURRENT ASSETS					
Debtors	16	6,020	-	6,020	4,827
Cash at bank		22,277	3,920	26,198	42,970
		<u>28,297</u>	<u>3,920</u>	<u>32,217</u>	<u>47,797</u>
CREDITORS					
Amounts falling due within one year	17	(44,548)	-	(44,548)	(54,175)
		<u>(16,251)</u>	<u>3,920</u>	<u>(12,331)</u>	<u>(6,378)</u>
NET CURRENT ASSETS					
		<u>1,015,369</u>	<u>3,920</u>	<u>1,019,289</u>	<u>1,032,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,015,369	3,920	1,019,289	1,032,615
CREDITORS					
Amounts falling due after more than one year	18	(533,860)	-	(533,860)	(561,004)
		<u>(533,860)</u>	<u>-</u>	<u>(533,860)</u>	<u>(561,004)</u>
NET ASSETS					
		<u>481,508</u>	<u>3,920</u>	<u>485,429</u>	<u>471,611</u>
FUNDS	22				
Unrestricted funds				480,362	463,855
Restricted funds				5,067	7,756
TOTAL FUNDS				<u>485,429</u>	<u>471,611</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER:
06041528)**

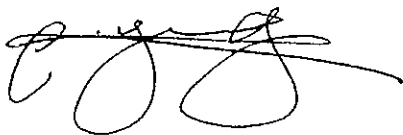
**BALANCE SHEET - continued
31 MARCH 2023**

The trustees acknowledged their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C A Young', with a long horizontal stroke extending to the right.

C A Young - Trustee

The notes form part of these financial statements

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Mount Zion Christian Community Church is a company limited by guarantee and does not have share capital. The members of the company are the trustees' names on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The charity's registered number and registered office is given in the charity information in page 1 of this report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

Preparation of consolidated financial statements

The financial statements contain information about Mount Zion Christian Community Church as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds; it is probable that the income will be received, and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Government grants in respect of Covid-19 received as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised as income in the period in which the grant becomes receivable using the accruals model.

Investment income is earned through the subsidiary company owned by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2 DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Offerings	167,608	150	167,758	210,481
Gift aid	35,348	-	35,348	36,403
	202,956	150	203,106	246,884

3 OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Sundry income	-	-	-	22,365
	-	-	-	22,365

4 INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Subsidiary income	-	-	-	-
	-	-	-	-

5 INCOME FROM CHARITABLE ACTIVITIES

	Charitable Activities	Ministry	2023 Total funds	2022 Total funds
	£	£	£	£
Hiring of hall & facilities	45,170	-	45,170	37,979
Children's income	-	2,554	2,554	1,190
	45,170	2,554	47,724	39,169

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6 INCOME FROM CHARITABLE ACTIVITIES

	Direct Costs (see note 7)	Support costs	Totals
	£	£	£
Charitable Activities	216,959	12,839	229,798
	216,959	12,839	229,798

7 DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Trustee's remuneration etc	40,895	40,895
Staff costs	43,174	46,416
Rates and Water	6,657	393
Insurance	3,980	3,676
Light and heat	16,410	10,440
Telephone	2,410	2,182
Sundries	611	2,347
Ministry fees	-	443
Ministry visiting speakers	2,799	2,135
Mission events	25,879	56,705
Repairs and renewals	9,849	3,147
Cleaning and gardening	8,061	731
Rent and hire of facilities	-	-
Storage rent	536	530
Other costs	23,655	96,789
Depreciation	10,122	9,435
Interest payable and similar charges	21,921	22,921
	216,959	299,185

8 OTHER

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Professional Fees	2,100	-	2,100	3,436
Accountancy Support	-	-	-	1,733
Computer costs	958	-	958	8,159
Photocopier lease	2,488	-	2,488	2,674
Printing, postage & stationery	-	-	-	391
Bank charges and interest	596	-	596	697
Sundries 1	2,283	-	2,283	3,051
	8,423	-	8,423	20,141

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	12,131	9,434
	<u>12,131</u>	<u>9,434</u>

10 INDEPENDENT EXAMINERS REMUNERATION

Fee payable to the charity's independent examiners for the independent examination of the charity's financial statement were £1,800 (2022: £6,048). No other services were provided.

11 TRUSTEES' REMUNERATION AND BENEFITS

Trustees remuneration was as follows:

Pastor C Young - for services as Pastor
Remuneration £36,267 (2022: £36,267)
Social security £3,737 (2022: £3,737)
Pension costs £891 (2022: £891)

No other trustees received any payments.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022

12 STAFF COSTS

	2023	2022
	£	£
Wages and salaries	79,960	79,887
Social security costs	2,444	5,963
Other pension costs	1,665	1,461
	<u>84,069</u>	<u>87,311</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Pastoral	2	1
Administration & Finance	2	1
	<u>4</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	222,828	24,056	246,884
Charitable Activities			
Charitable Activities	39,169	-	39,169
Investment income	-	-	-
Other income	23,262	7,452	30,714
Total	285,259	31,508	316,767
EXPENDITURE ON			
Charitable Activities	286,591	18,742	305,333
Other	20,141	-	20,141
Total	306,732	18,742	325,474
NET INCOME/(EXPENDITURE)	(21,473)	12,766	(8,707)
Transfers between funds	7,214	(7,214)	-
Net movement in funds	(14,259)	5,552	(8,707)
RECONCILIATION OF FUNDS			
Total funds brought forward	478,114	2,204	480,318
TOTAL FUNDS CARRIED FORWARD	463,855	7,756	471,611

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

14 TANGIBLE FIXED ASSETS

	Freehold Property £	Long Leasehold £	Fixtures & Fittings £	Motor Vehicles £	Total £
Cost or Valuation					
At 1st April 2022	195,000	795,000	154,683	1,950	1,146,633
Additions	-	-	2,749	-	2,749
Disposals	-	-	-	-	-
At 31st March 2023	<u>195,000</u>	<u>795,000</u>	<u>157,432</u>	<u>1,950</u>	<u>1,149,382</u>
Depreciation					
At 1st April 2022	-	-	107,640	-	107,640
Disposals	-	-	-	-	-
Charge for the year	-	-	10,122	-	10,122
At 31st March 2023	<u>-</u>	<u>-</u>	<u>117,762</u>	<u>-</u>	<u>117,762</u>
Net Book Value					
At 31st March 2023	<u>195,000</u>	<u>795,000</u>	<u>39,670</u>	<u>1,950</u>	<u>1,031,620</u>
At 31st March 2022	<u>195,000</u>	<u>795,000</u>	<u>47,043</u>	<u>1,950</u>	<u>1,038,993</u>

Cost or valuation at 31 March 2023 is represented by:

	Freehold Property £	Long Leasehold £	Fixtures & Fittings £	Motor Vehicles £	Total £
Valuation in 2007	-	(774,321)			(774,321)
Cost	<u>195,000</u>	<u>1,569,321</u>	<u>157,432</u>	<u>1,950</u>	<u>1,923,703</u>
	<u>195,000</u>	<u>795,000</u>	<u>157,432</u>	<u>1,950</u>	<u>1,149,382</u>

If leasehold land and buildings had not been revalued they would have been included in the following historical cost

	2023 £	2022 £
Cost	<u>1,569,321</u>	<u>1,569,321</u>

Leasehold land and buildings were valued on an open market basis on 31 January 2007 by Savills

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

15. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,331	550
Prepayments	939	4,277
	<u>4,270</u>	<u>4,827</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 19)	27,212	28,609
Trade creditors	3,374	7,134
Social security and other taxes	6,993	7,168
Other creditors	1,543	1,543
Accruals and deferred income	7,176	9,721
	<u>46,298</u>	<u>54,175</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 19)	<u>533,860</u>	<u>561,004</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

19 LOANS

An analysis of the maturity of the loan is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank loans & mortgages	<u>27,212</u>	<u>28,609</u>
Amounts falling between one and two years:		
Bank loans & mortgages 1-2 years	<u>28,278</u>	<u>29,721</u>
Amounts falling between two and five years:		
Bank loans & mortgages 2-5 years	<u>91,623</u>	<u>96,272</u>
Amounts falling due in more than five years:		
Repayable by installments:		
Bank loans & mortgages more 5 yr by install	413,959	435,011

20 SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Mortgage	<u>561,072</u>	<u>589,613</u>

The Mortgage is secured against the properties 60 Thomas Street and 70 Thomas Street, Aston, Birmingham, West Midlands, B6 4TN

21 MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds £	Transfer between funds £	At 31.3.23 £
Unrestricted funds				
General fund	456,862	15,011	(1,453)	470,420
Missions fund	6,006	(6,988)	982	(0)
Community Youth Project	971	1,363		2,334
Holding Account	<u>16</u>	<u>7,592</u>		<u>7,608</u>
	463,855	16,978	(471)	480,362
Restricted funds				
Glory Hour	7,159	(2,092)		5,067
Benevolent Fund	<u>597</u>	<u>(1,068)</u>	<u>471</u>	<u>(0)</u>
	7,756	(3,160)	471	5,067
TOTAL FUNDS	<u>471,611</u>	<u>13,818</u>	<u>-</u>	<u>485,429</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

22 MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	239,708	(224,697)	15,011
Missions fund	1,161	(8,149)	(6,988)
Community Youth Project	1,993	(630)	1,363
Holding Account	8,417	(825)	7,592
	<u>251,280</u>	<u>(234,301)</u>	<u>16,978</u>
Restricted funds			
Glory Hour	150	(2,242)	(2,092)
Benevolent Fund	609	(1,677)	(1,068)
	<u>759</u>	<u>(3,920)</u>	<u>(3,160)</u>
TOTAL FUNDS	<u>252,039</u>	<u>(238,221)</u>	<u>13,818</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	463,425	(61,379)	54,816	456,862
Missions fund	7,109	1,730	(2,833)	6,006
Community Youth Project	689	(56)	338	971
Holding Account	6,891	38,232	(45,107)	16
	<u>478,114</u>	<u>(21,473)</u>	<u>7,214</u>	<u>463,855</u>
Restricted funds				
Glory Hour	731	7,342	(914)	7,159
Benevolent Fund	1,473	5,424	(6,300)	597
	<u>2,204</u>	<u>12,766</u>	<u>(7,214)</u>	<u>7,756</u>
TOTAL FUNDS	<u>480,318</u>	<u>(8,707)</u>	<u>-</u>	<u>471,611</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

22 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,546	(301,925)	(61,379)
Missions fund	5,145	(3,415)	1,730
Community Youth Project	1,276	(1,332)	(56)
Holding Account	38,292	(60)	38,232
	285,259	(306,732)	(21,473)
Restricted funds			
Glory Hour	8,117	(775)	7,342
Benevolent Fund	23,391	(17,967)	5,424
	31,508	(18,742)	12,766
TOTAL FUNDS	316,767	(325,474)	(8,707)

Restricted funds

Benevolent Fund

To care for the church family

Glory Hour

Social fund for "senior" church members

Unrestricted Funds

Missions Fund

Fund for missionary activities

Community Youth project

To support local youth activities

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

England & Wales - Charity number 1120468

Accounts

REGISTERED COMPANY NUMBER: 06041528 (England and Wales)
REGISTERED CHARITY NUMBER: 1120468

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
MOUNT ZION CHRISTIAN COMMUNITY CHURCH

Deans
Chartered Accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as stated in our Model Memorandum document are for the benefit of the public:

- a. Advancement of the Christian Faith by the Statement in such ways and such parts of the UK, or the world, as the directors from time to time think fit.
- b. To relieve sickness and financial hardship and to promote and preserve food health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such ways and paths of the UK, or the world, as the directors from time to time may think fit.
- c. To advance education in such ways and such parts of the UK, or the world as the directors from time to time may think fit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

Activity from 01st April 2021 to 31st March 2022 period includes:

- Focusing on the strategy for maintaining personal and corporate growth and sustainability, through Mount Zion spiritual and social action activities.
- Further alignment of church and business activities to match the financial resources available.

The church also continued to pursue its five key strategic objectives:

- Inspiring wealth creation through business enterprise
- Equipping transformational leaders
- Commissioning life-changing global missions, at home and overseas
- Growing new and dynamic churches
- Releasing unprecedented love in a broken world through community engagement and outreach activities

How was this achieved?

1.Governance:

Building upon the commitment, passion and skill of our board and its activities undertaken during 2021/2022.

2 Staffing:

Due to the Covid 19 outbreak, lockdown, and reduced income within MZCC, the MZCC Offices remained closed during 2020 and 2021, reopening in July 2021, with only partial services, run by one staff member and part-time operations manager, supported by a few volunteers.

Our thanks and gratitude goes towards our committed volunteers to whom we are now even more reliant on. Our committed volunteers continue to help and support the Office and MZCC in various ways. The continuing commitment of our volunteer teams has enabled us to provide a measure of activity. We continue to remain grateful to all our volunteers, wherever they serve within Mount Zion.

Due to the need for MZCC to live within its budget, we have made the difficult decision to restructure our workforce which meant a reduction of employed staff who have not been replaced. We have also continued to reduce the number of visiting speakers and church funded activities. However, our members again in 2021/22 went over and above in raising funds to continue to provide programmes and activities.

3. Growing New And Dynamic Churches:

2021/22 was one of the most challenging years for MZCC. We had the challenge of the church function in lockdown. That meant continuing to record, edit and stream our church service on YouTube. We are eternally grateful for the Media team of MZCC, who have provided such committed and quality service to our church. That involved filming the leading of the service; filming the preaching, teaching, editing, and uploading to the MZTV YouTube channel. The lockdown also meant that all of our midweek services took place over zoom.

All our prayer meetings, Bible studies, class courses, Leadership and Board meetings, leadership training, and development of our people in the ministry and leadership, all take place via zoom.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

Connect Groups Leaders have helped us to redefine what the church is, which is not the physical building, It has always been about people.

Special thanks to our children, Youth, and Seniors meeting in teams, who provided a service over zoom.

The annual release conference of MZCC was streamed online in early July 2021.

Our guest speaker was Bishop and Wayne Malcolm From, ICan Church, London. The theme for the conference was, "kingdom Advancement." For It Is God, who gives you the power to get wealth. 2nd - 4th July 2021. The Friday evening and Saturday morning conference sessions ran over zoom and Sun-day morning we had both in-person and live streaming of our service. The preaching was recorded ministry by Bishop Wayne Malcolm.

Prayer plays a very big and important part in the functioning of MZCC. We conducted another two weeks of prayer, morning and evening. The first week, the Leadership of MZCC met to pray for our church and the ministries, and the following week the wider church met to pray also for our church, and ministries to our local community and the wider city.

4 Equipping Transformational Leaders - Training And Development

School of The Word (SOTW)

We are so grateful as a Leadership and Board for the trainers and new Connect Group Leaders who have stepped up to the plate to connect with and support the constituency of MZCC.

MZCC focused its Leadership training and development programme by focusing its teaching and training of Connect Group Leaders. This teaching, training and development programme focused on the character, skill and competence of a leader.

All training took place over Zoom and in Break-out rooms.

5 Business

A key element of the Vision of MZCC is our Business Enterprise.

During the lockdown, the Aston Manor Manor Academy use the MZCC building at 70 Thomas st to support the school by creating safe places for the school to operate six form program. This also helped MZCC by providing some needed funds to continue our operations.

As we came out of lockdown, MZCC Business Department hosted a Romanian church, covid, 19 vaccine engagement in July; Spurgeons Carers; Wedding in September 2021; Aston Manor School Awards Evening, October 2021; Birmingham City Mission Fulfilled Youth Event, November 2021 and March 2022.

Grace Nursery Ltd.

A decision was made in July to go through the closing down of Grace Nursery Ltd. During the pandemic and the closure of Grace Nursery, MZCC has had to help to cover the running cost of the nursery which is for both staff and the running of the facilities. This was a painful process of examining whether we can continue to support Grace Nursery in this way.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER: 06041528)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

The decision was finally made when we came to realise the changing over from Grace Nursery to Grace Nursery Ltd was not processed with OFSTED and effectively, we could not continue to operate until this was rectified, at which point, the board of MZCC agreed that this was the appropriate time to close the nursery, and maybe at a later time we visit the MZCC Nursery vision.

6 Community

MZCC continues to express the Love of God and the generosity of Mount Zion in our community. The Gift aid donations are reused in our Community Programmes which allows us to connect with the local community to express God's Love in a broken world.

MZCC conducted Church and Community BBQ 24th and August 22nd, 2021, all aimed at reconnecting with our church in person and the wider community. The Community BBQ involves activities for the local children including a bouncy castle, face painting, music, dancing and food, which the community are always delighted to see us.

Again, we are grateful for the team who enabled us to reach out practically to our local community in Aston.

December MZCC held our annual Christmas community carol service aimed at the homeless, those in the hostels, and those who have fallen on hard times. Over 200+ cooked meals were packaged and delivered to 3 hostels, one female refuge and children's home. Also, 150 food parcels were given to our local schools before the break up for the Christmas holidays. Close toys were also parcelled up and given to those who were in need. Again, we are so grateful to all the different organisations which partnered with MZCC and volunteers both from the church and the wider community to make this all possible.

The MZCC in-person seniors and Community Christmas meal took place, Thursday, 16th December 2021, it was good to see seniors from various homes within the community joining with members of the MZCC Seniors Koinonia Group.

7 Maintaining And Securing Growth

Within any organisation, there are seasons of growth, challenges, sustainability and even a measure of decline.

2021/2 was a year where MZCC sought to maintain its various services. The staff reduction continued; sustaining our primary overheads and working within our reduced income was our primary task.

Again, we give thanks to the membership and attendees of MZCC for their committed giving, creativity and general commitment to the cause, they have enabled MZCC to still provide a reasonable level of services, both to our constituency and our community. Without the support of our membership, we would not be able to do so.

This is a testament to the culture, values and vision which have been invested into the MZCC organisation over the years.

In the future years, MZCC will build on our current foundation, and look to vision-cast for growth both numerically and organisationally.

Thanksgiving

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER: 06041528)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

The board would like to state our continued thanks to all the members MZCC who has served the board of MZCC over the last year. We put on record our sincere thanks to everyone who has given their time and talents to respond to the legal, financial, and management aspects of MZCC.

The board and leadership of MZCC would like to thank our accountant and auditors who have helped to support the board in sorting and orbiting this year's accounts.

We also would like to put on record our immense gratitude and thanks to the membership and attendees of Mount Zion Christian Community Church for their continued commitment, immense generosity, support through prayers and words of encouragement. MZCC members have truly demonstrated what it means to be members of the body of Christ.

Public benefit

The Trustees believe that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Financial position

Mount Zion Christian Community Church are pleased to present financial statements that show a good performance despite the pandemic. This is as a result of reduced activity and expenditure due to the COVID-19 pandemic. The year ending with a surplus which will be used to increase the level of unrestricted reserves to support activities in the future.

Mount Zion Christian Community Church continues to review and improve its financial processes and develop its approach to income generation to ensure greater financial stability.

The Statement of Financial Activities is set out on page 9. Total income was £316,767 (2021: £250,481). Total expenditure was £325,474 (2021: £175,779). The increase in income and expenditure is due to the easing of COVID-19 restrictions. Charitable expenditure has increased due to the level of support required for advance nursery education.

On 31 March 2022, Total reserves were £471,611 (2021: 480,318) unrestricted reserves were £463,855 (2021: £478,114).

Reserves policy

The Trustees' policy is to have unrestricted reserves held to cover for regular operating costs should there be a shortfall in income and amounts to cover risks and contingencies that would require an outlay of expenditure above a normal level.

On 31 March 2022, Unrestricted reserves were £478,114, restricted reserves were £2,204 being amounts held for the Benevolent fund and Glory hour social fund. Free reserves are £105,268 the Trustees consider this is an appropriate level of reserves in line with the reserve policy.

FUTURE PLANS

Vision Focus for the Future - The Next Two Years:

1. MZCC refocus on the vision and strategy
2. Strengthen and equip the board of MZCC
3. Gradually work on the growth of our constituency and growing our working capital and net current assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mount Zion Christian Community Church is a registered charity (No. 1120468) and a private company limited by guarantee (No. 06041528) governed by a model Memorandum and Articles for local Assemblies of God in Great Britain and Ireland which was adopted by a special resolution on 14th March 2007.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER: 06041528)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company is managed by its Board of Trustees. A minimum of three directors must exist at all times. Membership of the board is made up of the Senior Pastor, 4 members of the Church drawn from a wide variety of disciplines, to ensure a wide skills mix exist to manage the affairs of the charity.

The Board meets formally monthly to monitor and deal with charity matters.

New directors are appointed to the board by existing directors periodically.

All directors are familiarised with the practical work of the church including but not limited to:

- the obligations of the charity
- the obligations of the Board of Directors and Board of Trustees
- the main documents which set out the operational framework for the church including the Memorandum and Articles of Association
- resources and the current financial position as set out in the latest published accounts together with the periodic management accounts and the finance subcommittee's minutes
- ongoing plans and objectives

Mount Zion Christian Community Church has a leadership team consisting of Pastor and Elders of the Church. They are responsible for the:

- Vision
- Strategy
- Pastoral care

Governance

In the memorandum and articles of MZCC, the chair of MZCC is the senior minister and only if he refuses to take up that responsibility someone else on the board can be voted to take up the chair.

Along with the senior minister, all other ministers are also board members.

MZCC will operate with an accountant who will provide financial report, correspond and lease with the MZCC accounts. The MZCC Board have agreed co-opting of other members to support the board in the area of HR and H&S.

Risk Management

We continue to monitor and adjust to the ever-changing policy requirements, i.e. Health & Safety handbook and Employee Staff handbook.

The directors keep up to date with the risks associated with operation of the organisation via monthly meetings, reviews, child protection procedures, security and health and safety reviews, relevant insurance policies.

Internal risks are minimised by the implementation of procedures regarding good practice, fire safety inspections and intruder alarm maintenance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06041528 (England and Wales)

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER: 06041528)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Registered Charity number
1120468

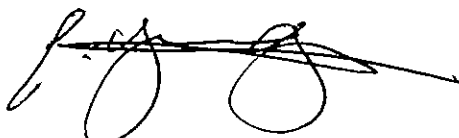
Registered office
70 Thomas Street, Aston
Birmingham
West Midlands
B6 4TN

Trustees
Ms N A A Afoakwa Military Nurse, British Army
Ms E Bwalya Pastor
L A Guscoth Retired
E O Ikolo Banker
Reverend C A Young Minister Of Religion

Company Secretary

Independent Examiner
Deans
Chartered Accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

Approved by order of the board of trustees on 23 December 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C. A. Young', written over a horizontal line.

Reverend CA Young - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOUNT ZION CHRISTIAN COMMUNITY CHURCH**

Independent examiner's report to the trustees of Mount Zion Christian Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Hodgkiss
FCA
Deans
Chartered Accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

23 December 2022

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	222,828	24,056	246,884	198,742
Charitable activities					
Charitable Activities		37,979	-	37,979	10,202
Ministry		1,190	-	1,190	-
Other trading activities	3	22,365	-	22,365	-
Investment income	4	-	-	-	24,584
Other income		897	7,452	8,349	16,953
Total		<u>285,259</u>	<u>31,508</u>	<u>316,767</u>	<u>250,481</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	6	286,591	18,742	305,333	158,815
Other	8	20,141	-	20,141	16,964
Total		<u>306,732</u>	<u>18,742</u>	<u>325,474</u>	<u>175,779</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	22	(21,473) 7,214	12,766 (7,214)	(8,707) -	74,702 -
Net movement in funds		<u>(14,259)</u>	<u>5,552</u>	<u>(8,707)</u>	<u>74,702</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		478,114	2,204	480,318	405,616
TOTAL FUNDS CARRIED FORWARD		<u>463,855</u>	<u>7,756</u>	<u>471,611</u>	<u>480,318</u>

The notes form part of these financial statements

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER: 06041528)

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	1,038,993	-	1,038,993	1,045,370
Investments	15	-	-	-	100
		<u>1,038,993</u>	<u>-</u>	<u>1,038,993</u>	<u>1,045,470</u>
CURRENT ASSETS					
Debtors	16	4,827	-	4,827	25,003
Cash at bank		<u>35,214</u>	<u>7,756</u>	<u>42,970</u>	<u>96,976</u>
		<u>40,041</u>	<u>7,756</u>	<u>47,797</u>	<u>121,979</u>
CREDITORS					
Amounts falling due within one year	17	(54,175)	-	(54,175)	(48,299)
		<u>(14,134)</u>	<u>7,756</u>	<u>(6,378)</u>	<u>73,680</u>
NET CURRENT ASSETS					
		<u>(14,134)</u>	<u>7,756</u>	<u>(6,378)</u>	<u>73,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,024,859</u>	<u>7,756</u>	<u>1,032,615</u>	<u>1,119,150</u>
CREDITORS					
Amounts falling due after more than one year	18	(561,004)	-	(561,004)	(638,832)
		<u>463,855</u>	<u>7,756</u>	<u>471,611</u>	<u>480,318</u>
NET ASSETS					
		<u>463,855</u>	<u>7,756</u>	<u>471,611</u>	<u>480,318</u>
FUNDS	22				
Unrestricted funds				463,855	478,114
Restricted funds				<u>7,756</u>	<u>2,204</u>
TOTAL FUNDS				<u>471,611</u>	<u>480,318</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

MOUNT ZION CHRISTIAN COMMUNITY CHURCH (REGISTERED NUMBER: 06041528)

BALANCE SHEET - continued
31 MARCH 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C A Young', with a long horizontal line extending to the right.

C A Young - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Mount Zion Christian Community Church is a company limited by guarantee and does not have share capital. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The charity's registered number and registered office is given in the charity information in page 1 of this report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements

The financial statements contain information about Mount Zion Christian Community Church as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Income

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met. It is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Government grants in respect of Covid-19 received as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised as income in the period in which the grant becomes receivable using the accruals model.

Investment income is earned through the subsidiary company owned by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Offerings	186,425	24,056	210,481	170,791
Gift aid	36,403	-	36,403	27,951
	<u>222,828</u>	<u>24,056</u>	<u>246,884</u>	<u>198,742</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Sundry Income	22,365	-	22,365	-
	<u>22,365</u>	<u>-</u>	<u>22,365</u>	<u>-</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Subsidiary Income	-	-	-	24,584
	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,584</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Charitable Activities £	Ministry £	2022 Total activities £	2021 Total activities £
Hiring of hall & facilities	37,979	-	37,979	9,990
Children's ministry	-	1,190	1,190	212
	<u>37,979</u>	<u>1,190</u>	<u>39,169</u>	<u>10,202</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable Activities	299,185	6,148	305,333

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Trustees' remuneration etc	40,895	38,944
Staff costs	46,416	37,072
Rates and water	393	1,060
Insurance	3,676	3,575
Light and heat	10,440	12,023
Telephone	2,182	1,205
Sundries	2,347	3,189
Ministry fees	443	-
Ministry visiting speakers	2,135	450
Mission events	56,705	17,741
Repairs and renewals	3,147	6,842
Cleaning and gardening	731	-
Rent and hire of facilities	-	245
Storage rent	530	691
s	96,789	-
Depreciation	9,435	8,672
Interest payable and similar charges	22,921	24,006
	299,185	155,715

8. OTHER

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Professional fees	3,436	-	3,436	2,034
Accountancy support	1,733	-	1,733	1,675
Computer costs	8,159	-	8,159	6,482
Photocopier lease	2,674	-	2,674	2,844
Printing, postage & stationery	391	-	391	303
Bank charges and Interest	697	-	697	1,339
Sundries	3,051	-	3,051	2,287
	20,141	-	20,141	16,964

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>9,434</u>	<u>8,673</u>

10. INDEPENDENT EXAMINERS REMUNERATION

Fees payable to the charity's independent examiners for the independent examination of the charity's financial statement were £6,048 (2021: £5,760). No other services were provided.

11. TRUSTEES' REMUNERATION AND BENEFITS

Trustees remuneration was as follows

Pastor C Young - for services as Pastor
Remuneration £36,267 (2021: £34,000)
Social security £3,737 (2021: £3,480)
Pension costs £891 (2021: £833)

No other trustees received any payments.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

12. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	79,887	69,420
Social security costs	5,963	5,285
Other pension costs	<u>1,461</u>	<u>475</u>
	<u>87,311</u>	<u>75,180</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Pastoral	1	2
Administration & Finance	<u>1</u>	<u>1</u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	194,833	3,909	198,742
Charitable activities			
Charitable Activities	10,202	-	10,202
Investment Income	24,584	-	24,584
Other income	16,953	-	16,953
Total	<u>246,572</u>	<u>3,909</u>	<u>250,481</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	156,759	2,056	158,815
Other	16,964	-	16,964
Total	<u>173,723</u>	<u>2,056</u>	<u>175,779</u>
NET INCOME	72,849	1,853	74,702
Transfers between funds	556	(556)	-
Net movement in funds	<u>73,405</u>	<u>1,297</u>	<u>74,702</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	404,709	907	405,616
TOTAL FUNDS CARRIED FORWARD	<u>478,114</u>	<u>2,204</u>	<u>480,318</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 April 2021	195,000	795,000	151,626	1,950	1,143,576
Additions	-	-	3,057	-	3,057
At 31 March 2022	195,000	795,000	154,683	1,950	1,146,633
DEPRECIATION					
At 1 April 2021	-	-	96,256	1,950	98,206
Charge for year	-	-	9,434	-	9,434
At 31 March 2022	-	-	105,690	1,950	107,640
NET BOOK VALUE					
At 31 March 2022	195,000	795,000	48,993	-	1,038,993
At 31 March 2021	195,000	795,000	55,370	-	1,045,370

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2007	-	(774,321)	-	-	(774,321)
Cost	195,000	1,569,321	154,683	1,950	1,920,954
	195,000	795,000	154,683	1,950	1,146,633

If Leasehold land and buildings had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	1,569,321	1,569,321

Leasehold land and buildings were valued on an open market basis on 31 January 2007 by Savills.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. FIXED ASSET INVESTMENTS

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Grace Nursery Limited

Registered office: 70 Thomas Street, Aston, Birmingham, West Midlands, B6 4TN

	%
Class of share:	holding
Ordinary	100

	2022	2021
	£	£
Aggregate capital and reserves	(73,784)	(13,137)
Loss for the year	(47,433)	(981)

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	550	2,928
Amounts owed by group undertakings	-	20,094
Prepayments	4,277	1,981
	<u>4,827</u>	<u>25,003</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 19)	28,609	28,322
Trade creditors	7,134	9,405
Social security and other taxes	7,168	3,961
Other creditors	1,543	811
Accruals and deferred income	9,721	5,800
	<u>54,175</u>	<u>48,299</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 19)	<u>561,004</u>	<u>638,832</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans & mortgages	<u>28,609</u>	<u>28,322</u>
Amounts falling between one and two years:		
Bank loans & mortgages 1-2 years	<u>29,721</u>	<u>38,136</u>
Amounts falling due between two and five years:		
Bank loans & mortgages 2-5 years	<u>96,272</u>	<u>121,856</u>
Amounts falling due in more than five years:		
Repayable by Instalments:		
Bank loans & mortgages more 5 yr by Install	435,011	478,840

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>-</u>	<u>2,674</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

21. SECURED DEBTS

The following secured debts are included withIn creditors:

	2022	2021
	£	£
Mortgage	<u>589,613</u>	<u>617,154</u>

The Mortgage is secured against the properties 70 Thomas Street and 60 Thomas Street, Aston, Birmingham, West Midlands, B6 4TN

22. MOVEMENT IN FUNDS

	At 1.4.21	Net movement	Transfers	At
	£	In funds	between	31.3.22
		£	funds	£
Unrestricted funds				
General fund	463,425	(61,379)	54,816	456,862
Missions Fund	7,109	1,730	(2,833)	6,006
Community Youth Project	689	(56)	338	971
Holding Account	<u>6,891</u>	<u>38,232</u>	<u>(45,107)</u>	<u>16</u>
	478,114	(21,473)	7,214	463,855
Restricted funds				
Glory Hour	731	7,342	(914)	7,159
Benevolent Fund				
	<u>1,473</u>	<u>5,424</u>	<u>(6,300)</u>	<u>597</u>
	<u>2,204</u>	<u>12,766</u>	<u>(7,214)</u>	<u>7,756</u>
TOTAL FUNDS	<u>480,318</u>	<u>(8,707)</u>	<u>-</u>	<u>471,611</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	240,546	(301,925)	(61,379)
Missions Fund	5,145	(3,415)	1,730
Community Youth Project	1,276	(1,332)	(56)
Holding Account	38,292	(60)	38,232
	<u>285,259</u>	<u>(306,732)</u>	<u>(21,473)</u>
Restricted funds			
Glory Hour	8,117	(775)	7,342
Benevolent Fund			
	<u>23,391</u>	<u>(17,967)</u>	<u>5,424</u>
	<u>31,508</u>	<u>(18,742)</u>	<u>12,766</u>
TOTAL FUNDS	<u>316,767</u>	<u>(325,474)</u>	<u>(8,707)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	394,215	71,154	(1,944)	463,425
Missions Fund	5,290	1,819	-	7,109
Community Youth Project	813	(124)	-	689
Holding Account	4,391	-	2,500	6,891
	<u>404,709</u>	<u>72,849</u>	<u>556</u>	<u>478,114</u>
Restricted funds				
Glory Hour	656	75	-	731
Benevolent Fund				
	<u>251</u>	<u>1,778</u>	<u>(556)</u>	<u>1,473</u>
	<u>907</u>	<u>1,853</u>	<u>(556)</u>	<u>2,204</u>
TOTAL FUNDS	<u>405,616</u>	<u>74,702</u>	<u>-</u>	<u>480,318</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,140	(165,986)	71,154
Missions Fund	9,220	(7,401)	1,819
Community Youth Project	212	(336)	(124)
	<u>246,572</u>	<u>(173,723)</u>	<u>72,849</u>
Restricted funds			
Glory Hour	75	-	75
Benevolent Fund			
	<u>3,834</u>	<u>(2,056)</u>	<u>1,778</u>
	<u>3,909</u>	<u>(2,056)</u>	<u>1,853</u>
TOTAL FUNDS	<u><u>250,481</u></u>	<u><u>(175,779)</u></u>	<u><u>74,702</u></u>

Restricted Funds

Benevolent Fund

To care for the church family.

Glory Hour

Social fund for "senior" church members.

Unrestricted Funds

Missions Fund

Fund for missionary activities.

Community Youth project

To support local youth activities.

Holding Account

Funds held relating to subsidiary Grace Nursery Limited.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

23. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

England & Wales - Charity number 1120468

Accounts

REGISTERED COMPANY NUMBER: 06041528 (England and Wales)

REGISTERED CHARITY NUMBER: 1120468

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
MOUNT ZION CHRISTIAN COMMUNITY CHURCH**

Deans
Chartered Accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 22

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as stated in our Model Memorandum document are for the benefit of the public:

- a. Advancement of the Christian Faith by the Statement in such ways and such parts of the UK, or the world, as the directors from time to time think fit.
- b. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such ways and paths of the UK, or the world, as the directors from time to time may think fit.
- c. To advance education in such ways and such parts of the UK, or the world as the directors from time to time may think fit.

Significant Activities

Church

MZCC operations have been significantly affected and reduced as a result of COVID-19. Sunday Services were now being recorded and streamed on YouTube. It was a matter of recording the direction, the communion, the prayers, the online raising of the offering and the recording of the ministry of the word in an empty building. This was later published and uploaded for streaming.

Midweek services became the meeting place on Zoom. The development of the MZCC Connect groups has become very high on the agenda. To do this, small group leaders had to be identified, trained and formed. The supporting of Connect Groups and Connect Group leaders came to the very top of the priorities in order to keep in touch with the members and attendees of MZCC.

Media

Fundraising campaign took place to raise funds for purchasing and renewing media equipment. New ceiling camera, operating system, the replacing of analogue to digital wires were purchased and installed. Also, the repairing of the PA system and servicing of the mixing desk and the speakers which were partly blown.

Giving

Sincere appreciation and thanks to our members and attendees of MZCC for their cooperation. Their commitment and cooperation in changing the way we give has been immense in helping MZCC maintain and safeguard its commitments. Without the committed and dedicated giving, MZCC would not have been able to continue to provide a service to the church, the community and the city.

Website

The redesign and re-launch of the MZCC website took place during the lock-down.

Events

The MZCC Release Conference was postponed for 2020.

The children's ministries were held online Sunday afternoon.

The MZCC Youth Team was formed, while the Youth Ministry (CREW) was also launched on Sunday afternoon.

MZCC is very appreciative of the Ministries of Youth and Children Teams who continue to provide committed service to children and youth.

The MZCC Christmas Community Service and Meal took place around Christmas where some Hostels received Christmas meals and gifts.

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Business

The MZCC business activities stopped completely until the autumn, where a school hired the premises to help to host a few of their school bubbles.

A few weddings, funerals and a conference were held until the second lockdown the beginning of January 2021. The second lockdown stopped all bookings until end of February 2021.

Time4Change

George Floyd's death saw people demonstrate all over the world against racism and injustice. Here in Birmingham Pastor's Calvin and Pauline was able to address several church leaders and citywide ministries to talk about how the church should respond to the issues of racism, so the church is not seen to be silent on this very important matter.

Church leaders met early in the morning, every couple of weeks to pray and plan. Some very difficult conversations were aired resulting in online church services, highlighting the issues of racism and praying for forgiveness of the church and the community. The Birmingham Charter of Churches to Combat Racism was launched in October 2020.

There continues to be an increasing response to the eradication of racism from the church and the city as a whole.

MZCC's leadership continues to play an important role in this matter.

FINANCIAL REVIEW

Financial position

Mount Zion Christian Community Church are pleased to present financial statements that show a good performance despite the pandemic. This is as a result of reduced activity and expenditure due to the COVID-19 pandemic. The year ending with a surplus which will be used to increase the level of unrestricted reserves to support activities in the future.

Mount Zion Christian Community Church continues to review and improve its financial processes and develop its approach to income generation to ensure greater financial stability.

The Statement of Financial Activities is set out on page 7. Total income was £250,481 (2020: £280,153). Total expenditure was £175,779 (2020: £282,810). The decrease in income and expenditure is due to the impact of the COVID-19 pandemic.

On 31 March 2021, Total reserves were £480,318 (2020: 405,616) unrestricted reserves were £478,114 (2020: £404,709).

Reserves policy

The Trustee's policy is to have unrestricted reserves held to cover for regular operating costs should there be a shortfall in income and amounts to cover risks and contingencies that would require an outlay of expenditure above a normal level.

On 31 March 2021, Unrestricted reserves were £478,114, restricted reserves were £2,204 being amounts held for the Benevolent fund and Glory hour social fund. Free reserves are £105,268 the Trustees consider this is an appropriate level of reserves in line with the reserve policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Mount Zion Christian Community Church is a registered charity (No. 1120468) and a private company limited by guarantee (No. 06041528) governed by a model Memorandum and Articles for local Assemblies of God in Great Britain and Ireland which was adopted by a special resolution on 14th March 2007.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The company is managed by its Board of Trustees. A minimum of three directors must exist at all times. Membership of the board is made up of the Senior Pastor, 4 members of the Church drawn from a wide variety of disciplines, to ensure a wide skills mix exist to manage the affairs of the charity.

The Board meets formally monthly to monitor and deal with charity matters.

New directors are appointed to the board by existing directors periodically.

All directors are familiarised with the practical work of the church including but not limited to:

- the obligations of the charity
- the obligations of the Board of Directors and Board of Trustees
- the main documents which set out the operational framework for the church including the Memorandum and Articles of Association
- resources and the current financial position as set out in the latest published accounts together with the periodic management accounts and the finance subcommittee's minutes
- ongoing plans and objectives

Mount Zion Christian Community Church has a leadership team consisting of Pastor and Elders of the Church. They are responsible for the:

- Vision
- Strategy
- Pastoral care

Risk Management

We continue to monitor and adjust to the ever-changing policy requirements, i.e. Health & Safety handbook and Employee Staff handbook.

The directors keep up to date with the risks associated with operation of the organisation via monthly meetings, reviews, child protection procedures, security and health and safety reviews, relevant insurance policies.

Internal risks are minimised by the implementation of procedures regarding good practice, fire safety inspections and intruder alarm maintenance.

The Trustees believe that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06041528 (England and Wales)

Registered Charity number

1120468

Registered office

70 Thomas Street, Aston
Birmingham
West Midlands
B6 4TN

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Ms N A A Afoakwa Military Nurse, British Army
Ms E Bwalya Pastor
L A Guscoth Retired
E O Ikolo Banker
Reverend C A Young Minister Of Religion

Company Secretary

Independent Examiner

Deans
Chartered Accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

Approved by order of the board of trustees on 28/1/2022 and signed on its behalf by:


.....
Reverend C A Young- Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOUNT ZION CHRISTIAN COMMUNITY CHURCH**

Independent examiner's report to the trustees of Mount Zion Christian Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Hodgkiss
FCA
Deans
Chartered Accountants
Gibson House
Hurricane Court
Hurricane Close
Stafford
ST16 1GZ

Date: 28 January 2022

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	194,833	3,909	198,742	240,227
Charitable activities					
Charitable Activities	4	10,202	-	10,202	39,926
Investment income	3	24,584	-	24,584	-
Other income		16,953	-	16,953	-
Total		<u>246,572</u>	<u>3,909</u>	<u>250,481</u>	<u>280,153</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities	5	156,759	2,056	158,815	259,101
Other	7	16,964	-	16,964	23,709
Total		<u>173,723</u>	<u>2,056</u>	<u>175,779</u>	<u>282,810</u>
NET INCOME/(EXPENDITURE)		<u>72,849</u>	<u>1,853</u>	<u>74,702</u>	<u>(2,657)</u>
Transfers between funds	21	556	(556)	-	-
Net movement in funds		<u>73,405</u>	<u>1,297</u>	<u>74,702</u>	<u>(2,657)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		404,709	907	405,616	408,273
TOTAL FUNDS CARRIED FORWARD		<u><u>478,114</u></u>	<u><u>2,204</u></u>	<u><u>480,318</u></u>	<u><u>405,616</u></u>

The notes form part of these financial statements

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	1,045,370	-	1,045,370	1,048,726
Investments	14	100	-	100	-
		<u>1,045,470</u>	<u>-</u>	<u>1,045,470</u>	<u>1,048,726</u>
CURRENT ASSETS					
Debtors	15	25,003	-	25,003	22,462
Cash at bank and in hand		94,772	2,204	96,976	19,018
		<u>119,775</u>	<u>2,204</u>	<u>121,979</u>	<u>41,480</u>
CREDITORS					
Amounts falling due within one year	16	(48,299)	-	(48,299)	(82,555)
		<u>71,476</u>	<u>2,204</u>	<u>73,680</u>	<u>(41,075)</u>
NET CURRENT ASSETS					
		<u>1,116,946</u>	<u>2,204</u>	<u>1,119,150</u>	<u>1,007,651</u>
CREDITORS					
Amounts falling due after more than one year	17	(638,832)	-	(638,832)	(602,035)
		<u>478,114</u>	<u>2,204</u>	<u>480,318</u>	<u>405,616</u>
NET ASSETS					
		<u>478,114</u>	<u>2,204</u>	<u>480,318</u>	<u>405,616</u>
FUNDS	21				
Unrestricted funds				478,114	404,709
Restricted funds				2,204	907
TOTAL FUNDS				<u>480,318</u>	<u>405,616</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

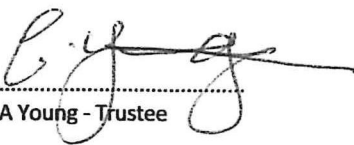
The notes form part of these financial statements

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/2022 and were signed on its behalf by:


C A Young - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Mount Zion Christian Community Church is a company limited by guarantee and does not have share capital. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member. The charity's registered number and registered office is given in the charity information in page 1 of this report.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements

The financial statements contain information about Mount Zion Christian Community Church as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

1. ACCOUNTING POLICIES - continued

Income

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Government grants in respect of Covid-19 received as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the company with no future related costs are recognised as income in the period in which the grant becomes receivable using the accruals model.

Investment income is earned through the subsidiary company owned by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- not provided
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Offerings	166,882	3,909	170,791	210,347
Gift aid	27,951	-	27,951	29,880
	<u>194,833</u>	<u>3,909</u>	<u>198,742</u>	<u>240,227</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Subsidiary income	24,584	-	24,584	-
	<u>24,584</u>	<u>-</u>	<u>24,584</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021 Charitable Activities £	2020 Total activities £
Bookstall	-	2,926
Hiring of hall & facilities	9,990	37,000
Children's ministry	212	-
	<u>10,202</u>	<u>39,926</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Charitable Activities	155,715	3,100	158,815
	<u>155,715</u>	<u>3,100</u>	<u>158,815</u>

MOUNT ZION CHRISTIAN COMMUNITY CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Trustees' remuneration etc	38,944	47,630
Staff costs	37,072	66,324
Rates and water	1,060	4,230
Insurance	3,575	2,809
Light and heat	12,023	14,248
Telephone	1,205	2,735
Sundries	3,189	3,445
Ministry fees	-	275
Ministry visiting speakers	450	3,359
Missionary	-	150
Mission events	17,741	36,528
Bookshop	-	225
Church family sundries	-	3,048
Travel expenses	-	417
Repairs and renewals	6,842	17,823
Cleaning and gardening	-	6,759
Rent and hire of facilities	245	3,815
Storage rent	691	219
Depreciation	8,672	14,687
Interest payable and similar charges	24,006	27,375
	<u>155,715</u>	<u>256,101</u>

7. OTHER

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Professional fees	2,034	-	2,034	6,696
Accountancy support	1,675	-	1,675	5,111
Computer costs	6,482	-	6,482	714
Photocopier lease	2,844	-	2,844	4,124
Printing, postage & stationery	303	-	303	2,102
Lease costs	-	-	-	3,541
Bank charges and interest	1,339	-	1,339	1,205
Sundries	2,287	-	2,287	216
	<u>16,964</u>	<u>-</u>	<u>16,964</u>	<u>23,709</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	8,673	14,686

9. INDEPENDENT EXAMINERS REMUNERATION

Fees payable to the charity's independent examiners for the independent examination of the charity's financial statement were £3,100 (2020: £3,000). No other services were provided.

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees remuneration was as follows

Pastor C Young - for services as Pastor
Remuneration £34,000 (2020: £34,000)
Social security £3,480 (2020: £3,480)
Pension costs £833 (2020: £833)

Mr E Bwalya - for administration services
Remuneration £628 (2020: £9,269)
Pension costs £3 (2020: £48)

No other trustees received any payments.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	69,420	102,432
Social security costs	5,285	8,595
Other pension costs	475	2,046
	<u>75,180</u>	<u>113,073</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Pastoral	2	3
Administration & Finance	1	2
Manual	-	1
	<u>3</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	235,347	4,880	240,227
Charitable activities			
Charitable Activities	39,926	-	39,926
Total	<u>275,273</u>	<u>4,880</u>	<u>280,153</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	250,491	8,610	259,101
Other	23,709	-	23,709
Total	<u>274,200</u>	<u>8,610</u>	<u>282,810</u>
NET INCOME/(EXPENDITURE)	1,073	(3,730)	(2,657)
Transfers between funds	(4,128)	4,128	-
Net movement in funds	<u>(3,055)</u>	<u>398</u>	<u>(2,657)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	407,764	509	408,273
TOTAL FUNDS CARRIED FORWARD	<u><u>404,709</u></u>	<u><u>907</u></u>	<u><u>405,616</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 April 2020	195,000	795,000	169,426	1,950	1,161,376
Additions	-	-	5,317	-	5,317
Disposals	-	-	(23,117)	-	(23,117)
At 31 March 2021	195,000	795,000	151,626	1,950	1,143,576
DEPRECIATION					
At 1 April 2020	-	-	110,700	1,950	112,650
Charge for year	-	-	8,673	-	8,673
Eliminated on disposal	-	-	(23,117)	-	(23,117)
At 31 March 2021	-	-	96,256	1,950	98,206
NET BOOK VALUE					
At 31 March 2021	195,000	795,000	55,370	-	1,045,370
At 31 March 2020	195,000	795,000	58,726	-	1,048,726

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
Valuation in 2007	-	(774,321)	-	-	(774,321)
Cost	195,000	1,569,321	151,626	1,950	1,917,897
	195,000	795,000	151,626	1,950	1,143,576

If Leasehold land and buildings had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	1,569,321	1,569,321

Leasehold land and buildings were valued on an open market basis on 31 January 2007 by Savills.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST LESS IMPAIRMENT	
Additions	100
NET BOOK VALUE	
At 31 March 2021	100
At 31 March 2020	-

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Grace Nursery Limited

Registered office: 70 Thomas Street, Aston, Birmingham, West Midlands, B6 4TN

	%
Class of share:	holding
Ordinary	100

	2021 £	2020 £
Aggregate capital and reserves	(13,137)	(12,156)
Loss for the year	(981)	(4,380)

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	2,928	20,963
Amounts owed by group undertakings	20,094	-
Other debtors	-	371
Prepayments	1,981	1,128
	25,003	22,462

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	28,322	24,787
Trade creditors	9,405	27,071
Amounts owed to group undertakings	-	8,317
Social security and other taxes	3,961	8,487
Other creditors	811	-
Accruals and deferred income	5,800	13,893
	<u>48,299</u>	<u>82,555</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 18)	<u>638,832</u>	<u>602,035</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans & mortgages	<u>28,322</u>	<u>24,787</u>
Amounts falling between one and two years:		
Bank loans & mortgages 1-2 years	<u>38,136</u>	<u>27,812</u>
Amounts falling due between two and five years:		
Bank loans & mortgages 2-5 years	<u>121,856</u>	<u>86,813</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans & mortgages more 5 yr by install	478,840	487,410

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**19. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>2,674</u>	<u>3,927</u>

20. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Mortgage	<u>617,154</u>	<u>626,822</u>

The Mortgage is secured against the properties 70 Thomas Street and 60 Thomas Street, Aston, Birmingham, West Midlands, B6 4TN

21. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	394,215	71,154	(1,944)	463,425
Missions Fund	5,290	1,819	-	7,109
Community Youth Project	813	(124)	-	689
Holding Account	<u>4,391</u>	<u>-</u>	<u>2,500</u>	<u>6,891</u>
	404,709	72,849	556	478,114
Restricted funds				
Glory Hour	656	75	-	731
Benevolent Fund				
	<u>251</u>	<u>1,778</u>	<u>(556)</u>	<u>1,473</u>
	907	1,853	(556)	2,204
TOTAL FUNDS	<u>405,616</u>	<u>74,702</u>	<u>-</u>	<u>480,318</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**21. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	237,140	(165,986)	71,154
Missions Fund	9,220	(7,401)	1,819
Community Youth Project	212	(336)	(124)
	<u>246,572</u>	<u>(173,723)</u>	<u>72,849</u>
Restricted funds			
Glory Hour	75	-	75
Benevolent Fund			
	<u>3,834</u>	<u>(2,056)</u>	<u>1,778</u>
	<u>3,909</u>	<u>(2,056)</u>	<u>1,853</u>
TOTAL FUNDS	<u><u>250,481</u></u>	<u><u>(175,779)</u></u>	<u><u>74,702</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	392,259	15,571	(13,615)	394,215
Missions Fund	523	2,578	2,189	5,290
Community Youth Project	659	(482)	636	813
Holding Account	14,323	(16,594)	6,662	4,391
	<u>407,764</u>	<u>1,073</u>	<u>(4,128)</u>	<u>404,709</u>
Restricted funds				
Glory Hour	115	(4,201)	4,742	656
Benevolent Fund				
	<u>394</u>	<u>471</u>	<u>(614)</u>	<u>251</u>
	<u>509</u>	<u>(3,730)</u>	<u>4,128</u>	<u>907</u>
TOTAL FUNDS	<u><u>408,273</u></u>	<u><u>(2,657)</u></u>	<u><u>-</u></u>	<u><u>405,616</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,793	(251,222)	15,571
Missions Fund	7,693	(5,115)	2,578
Community Youth Project	787	(1,269)	(482)
Holding Account	-	(16,594)	(16,594)
	<u>275,273</u>	<u>(274,200)</u>	<u>1,073</u>
Restricted funds			
Glory Hour	1,852	(6,053)	(4,201)
Benevolent Fund			
	<u>3,028</u>	<u>(2,557)</u>	<u>471</u>
	<u>4,880</u>	<u>(8,610)</u>	<u>(3,730)</u>
TOTAL FUNDS	<u><u>280,153</u></u>	<u><u>(282,810)</u></u>	<u><u>(2,657)</u></u>

Restricted Funds**Benevolent Fund**

To care for the church family.

Glory Hour

Social fund for "senior" church members.

Unrestricted Funds**Missions Fund**

Fund for missionary activities.

Community Youth project

To support local youth activities.

Holding Account

Funds held relating to subsidiary Grace Nursery Limited.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.