

Sri Lankan Muslim Community Foundation of Milton Keynes

(Islamic Centre Milton Keynes)

Charity Number:-1120439

**Annual Report and Unaudited Financial Statements for the Year
Ended 31 March 2021**

Sri Lankan Muslim Community Foundation of Milton Keynes

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Reference and administrative information

Contact Details and Business Information

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Independent Examiner

Fasahat Khan FCCA
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Southall
Middlesex.
UB1 1LW

Sri Lankan Muslim Community Foundation of Milton Keynes

Trustees' Report

For the year ended 31 March 2021

Charity Name:

Sri Lankan Muslim Community Foundation of Milton Keynes

Other Names the charity is known by:

Islamic Centre Milton Keynes

Registered Charity Number:

1120439

Charity's principal address:

No.21	Fishermead Boulevard	Fishermead	Milton Keynes	MK6 2AQ.
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Name of the charity trustees who manage the charity

Thajudeen N Lebbe **B.Com (Hons) ABE (UK)** (President)

Shameel Mohamed Aliyar **ACMA CGMA, CPA** (Secretary)

Thajudeen Mohamed Mohideen

Mohideen Bawa Mohamed Buhary (Treasurer)

Jasfer Ishaq Mohamed

Abdul Wahid Abdul Hameed

Sri Lankan Muslim Community Foundation of Milton Keynes

Trustees' Report

For the year ended 31 March 2021

The Trustees present their report along with the accounts of the Charity for the year ended 31 March 2021. The accounts have been prepared under the historical cost convention, in accordance with the accounting policies set out on page 14 and comply with the Charity's Trust Deed, The Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Structure, Governance and Management

The Charity –Sri Lankan Muslim Community Foundation of Milton Keynes (SLMCF-MK) is registered by the Charity Commission, number 1120439, registered 3 August 2007.

The Trustees keep the skill requirements of the Board of Trustees under review and in the event that a Trustee permanently retires or additional new Trustees are required, a sub-committee is set up to make recommendations for appointments. Trustees are selected by approach to particular good and skilled people. Once agreed, new Trustees are appointed under the constitution, within general meetings.

Administration

The Charity has governing board of 6 trustees, all of whom are volunteers, and utilises the services of up to 10 volunteers at any one time on a regular basis.

Volunteers are crucial to the operation of the charity as all of the trustees are volunteers. Parents and guardians of children using the facility are encouraged to participate as volunteers in any and all aspects of the charity's activities.

The charity benefits, as always, from the generous contribution of time and commitment from volunteers who are highly trained to ensure a professional service is delivered.

The trustees wish to express its thanks and appreciation to all members and volunteers, and their friends and family, who have contributed and worked tirelessly, giving their commitment and time in developing and delivering the services to the community. The trustees are also grateful to all the funders/donors, whose generosity has enabled the charity to deliver the core services and specialist projects.

The charity has been supported by grant from the Community Foundation of Milton Keynes to achieve its main and supplementary objects.

Sri Lankan Muslim Community Foundation of Milton Keynes

Administration (cont'd)

Trustee meetings attended by all Trustees are held at least 12 times a year. At these meetings that were conducted according to COVID-19 regulations, the Trustees agree the broad strategy and areas of activities of the Charity, including grant, fund raising, use of funds and risk management policies and performance.

Objectives and activities for the public benefit

The Charitable Purposes of the Charity are:

- To advance the Islamic religion in accordance with the tenants and doctrines of Quran and Hadith, particularly by the provision of a place of worship and facilities for other functions of religious character such as the celebration of rites, ceremonies and festivals and in furtherance of the aforesaid objects.
- To relieve financial hardship;
- To advance education, in particular but not exclusively by providing Islamic, English, Arabic, Mathematics and computer classes; and
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have a need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

In planning activities for the year, we keep in mind the Charity Commission's guidance on public benefit at our Trustee meetings.

Summary of achievements and performance

The main achievements of the charity during the year were as follows:

- Providing prayer facilities for local Muslim to pray and worship
- Islamic education for children
- Helping the local community in social issues including liaising with local police and Milton Keynes Councils.
- Regular youth workshop for both male and female covering various topics relevant for them.
- Community cohesion through annual Islamic Centre Milton Keynes events with invitation to multicultural peoples.

Sri Lankan Muslim Community Foundation of Milton Keynes

Summary of achievements and performance (cont'd)

The community centre acts as centre of the community where people can gather and socialise as well learn Islamic education and worship. Congregation are performed five times a day every single day of the year. The attendees of the centre come from various backgrounds, cultures and ethnicities. They are all welcome and everyone is treated equally.

The Charity regards safeguarding and safe working practices as the highest priority. Every child has the right to be safe and to be cared for in a way that ensures their safety and individual needs. Robust systems are in place including vetting of all staff and volunteers working with children and vulnerable adults prior to undertaking any work within the organisation.

Dharul Ilm – Weekend Madrassa

We continue to run successfully Dharul Ilm weekend Madrassa in our community centre for the age group from 5 years to 15 years, teaching Tajweed & Quran, Hifz programme and Islamic studies. The Madrassa was discontinued from 16/03/2020 due to the government announcement to stop non-essential contact and travels. Approximately after 6 months, the Madrassa had started again but on online.

The Madrassa starts from 9.00am till 2.00pm every Saturday and Sunday. There are 150 children of different age group are studying at the Madrassa. We have appointed 10 qualified Aalims and Aalimas to teach the children.

The Trustees continue to maintain a close dialogue with Sri Lankan Muslim Community Foundation of Milton Keynes. No Trustees hold any executive position in the Charity.

Financial Review and Reserves Policy

The period under review due to Covid had its own challenges, where due to lockdowns and social distance restrictions, congregations and donations including Friday prayer collections, were severely impacted. Ramadan activities did not take place in 2020 and 2021. The benefitters had been advised by the charity to perform all the activities in their home whilst following the COVID-19 regulations. This together with additional support provided to the deserving community for funeral. This also meant donations were impacted as well. Expenses was partially mitigated by reduction of expenses together with covid related grants received by the charity.

The Charity needs reserves to ensure that it can fulfil and complete the charitable obligations it enters into in respect of each of its three funds.

The restricted funds are funds which relates solely to the building of a Cultural Centre/Community Centre in Fishermead Milton Keynes which are fully expandable in

Sri Lankan Muslim Community Foundation of Milton Keynes

accordance with the conditions laid by the donors and granting organisations to Community Centre. The Trustees regularly monitor the balance on the restricted funds to ensure there will always be sufficient reserves to meet the Charity's commitments to building a Community Centre.

The endowment funds which are general funds are which are expandable at the discretion of the Trustees. However; the present intention of the Trustees is to keep the endowment funds intact. Investment income from the endowment is credited to unrestricted funds to which the corresponding grant expenditure is charged.

Financial Review and Reserves Policy (cont'd)

The unrestricted funds are general funds which are fully expandable. The Trustees regularly monitor the balance on unrestricted funds to ensure that there will be always be sufficient reserve to meet the Charity's general grant and other commitments. At the end of the financial year the level of reserves stood at £ 1,163,437.

The Charity continues to rely on, manage and monitor term loans kindly made by those interested in the Foundation.

Investment Policy

In accordance with the Charity's Deed, The Trustees have the power to invest in such, cash quoted stocks, shares investment property as they see fit.

Financial Controls

The Charity has maintained detailed financial procedures for the initiation, administration and control of supported projects. More recently, the Charity's Treasurer has the overall responsibilities of the accounts.

Risk Management

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity.

Covid-19 Pandemic, we maintain a Covid response committee. We review our Covid measures in place and mitigation plans in line with UK government Covid 19 measures.

In accordance with current best practice, the trustees have continued to regularly review the actual and potential risk which affect the operations and administration of the Charity and are satisfied with the procedures and other safeguards.

Sri Lankan Muslim Community Foundation of Milton Keynes

Specific alternative that may then be appended include:

The charity is open to the usual financial risks of any organisation, and the charity has introduced control to minimise these risks, such as minimum two signatories being required for the payment of £250.00 from the bank and minimum of three signatories being required for the payment above £250.00 from the bank account. In addition, the accounts are regularly explained to members of the charity and are open for members' inspection at any time.

Funds held as custodian trustee

There are no funds held as custodian trustee.

Statement of Trustees' Responsibilities

Trustees' Responsibilities in Relation to the Financial Statements

The Charity Trustees are responsible for preparing a Trustee's Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report has been approved by the Trustees on 29 January 2022 and on their behalf by:



Thajudeen N Lebbe
Trustee and Chair Person

**Independent Examiner's Report to the Trustees of Sri Lankan Muslim Community
Foundation of Milton Keynes**

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Sri Lankan Muslim Community Foundation of Milton Keynes for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent examiner's statement

I have completed my examination in accordance with the general directions given by the Charity Commission and in line with our engagement letter. The examination procedure undertaken relies on the accounting records and explanations provided by the trustees on such matters and is not based on all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Fasahat Khan

MFK Accountants Ltd

Fellow of Chartered Certified Accountants
135C The Broadway. Southall
Middlesex. UB1 1LW

Dated: 29 January 2022

Sri Lankan Muslim Community Foundation of Milton Keynes

Statement of Financial Activities

Year Ended 31 March 2021

		Amounts in GBP (£) 000's			
Notes	31-Mar-21			31-Mar-20	
	Unrestricted Funds	Restricted Funds	Total Funds	Total	Funds
Income and Endowments					
Donations and Legacies	4	16,263	0	16,263	86,871
Other Activities	5	27,000		27,000	73,137
Total Income		43,263	0	43,263	160,008
Expenditure					
Expenditure on raising funds:					
Cost of raising donations and legacies	6	1,575	0	1,575	0
Expenditure on charitable activities	7	39,419	33,632	73,050	147,835
Total Expenditure		40,994	33,632	74,625	147,835
Governance Cost	8	2,690	0	2,690	1,680
Net Income and Net Movement in Funds		-421	-33,632	-34,052	10,493
Reconciliation of Funds					
Total funds brought forward	17	54,018	1,143,471	1,197,489	1,186,996
Total Funds carried forward		53,597	1,109,839	1,163,437	1,197,489

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Sri Lankan Muslim Community Foundation of Milton Keynes

Statement of Financial Position

Year Ended 31 March 2021

		Amounts in GBP (£) 000's	
	Note	31-Mar-2021	31-Mar-2020
Non-Current Assests			
Tangible fixed assets	12	1,428,792	1,473,210
Leasehold Land / Prepayments	13	86,016	86,758
		1,514,808	1,559,968
Current Assets			
Debtors	14	2,609	2,609
Cash at bank and in hand	15	15,485	8,177
		18,094	10,786
Creditors: falling due within one year	16	369,465	373,265
Net Current Assets		-351,371	-362,479
Total Assets less Current Liabilities		1,163,437	1,197,489
Funds of the Charity			
Restricted funds		1,109,839	1,143,471
Unrestricted funds		53,597	54,018
Total Charity funds	17	1,163,437	1,197,489

These financial statements were approved by the trustees and authorised for issue on 29 January 2022 and signed on their behalf by:



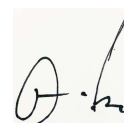
Mr. Thajudeen Lebbe
Member



Mr. Shameel Aliyar
Member



Mr. Mohideen B M Buhary
Member



Mr. Abdul W A Hameed
Member

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements

Year Ended 31 March 2021

1 General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated.

The address of the principal office is 21, Fishermead Boulevard. Fishermead. Milton Keynes. MK6 2AQ

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. This is a Public Benefit Entity as defined by FRS 102

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- o income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- o legacy income is recognised when receipt is probable and entitlement is established.
- o income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- o income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- o expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- o expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity
- o other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Costs are fully analysed within the SOFA, and split between support costs and governance costs. All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Building improvements	- straight line basis over 35 years
Fixtures & Fittings	- straight line basis over 5 years
Equipment	- straight line basis over 5 years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

Lease of Land

For the construction of the building of Islamic Centre Milton Keynes, a 125 year lease of land for 15,000 sqft at Fishermead Boulevard, Fishermead, Milton Keynes, MK6 2LA, was acquired from MK Community Properties Limited, 381 Midsummer Blvd. Milton Keynes, MK9 3HP, on 3 September 2013 for an amount of £87,500. The amount was in September 2013. This lease of land in line FRS102 has been recognised as an operating lease and the cost of the lease will be expensed over the remaining lease term on a straight line basis, which seems to be the appropriate systematic basis and is representative of the time pattern of the lessee's benefit from the use of the land. The lease of the land is up to the year 2138, therefore an expense of £ 742 would be recorded each remaining 117 years to the year 2138. At the end of the lease term, the right to buy back the land is not available, however right to extend the lease will be subject to negotiations.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Taxation

The Charity is exempted from taxation on income and capital gains.

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

4 Donation and Legacies

Amounts in GBP (£) 000's

	31-Mar-2021	31-Mar-2020
Donation and Legacies - Unrestricted funds		
Donations and collections	9,768	37,532
Subscriptions from Members & Non Members	3,752	4,541
Friday Donations	2,743	44,798
Total Donation and Legacies - Unrestricted funds	16,263	86,871
Donation and Legacies - Restricted funds		
Donations - Mosque Construction - Restricted	0	0
Total Donation and Legacies - Restricted funds	0	0
Total Donation and Legacies	16,263	86,871

5 Other Activities

	31-Mar-2021	31-Mar-2020
Other Activities - Unrestricted funds		
Dharul Ilm - Parents Contributions	0	73,137
Other Income	0	0
Grant - Covid 19	27,000	0
Total Other Activities - Unrestricted funds	27,000	73,137
Other Activities - Restricted funds		
	0	0
Total Other Activities - Restricted funds	0	0
Total Other Activities	27,000	73,137

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

6 Cost of Raising Donations and Leagues

Amounts in GBP (£) 000's

	31-Mar-2021	31-Mar-2020
Cost of Raising Donations and Leagues - Unrestricted funds		
Fund Raising Volunteer's Expenses	0	0
Fund Raising Expenses	1,575	0
Total Cost of Raising Donations and Leagues - Unrestricted funds	1,575	0
Cost of Raising Donations and Leagues - Restricted funds		
Donations - other cost	0	0
Total Cost of Raising Donations and Leagues - Restricted funds	0	0
Total Cost of Raising Donations and Leagues	1,575	0

7 Expenditure on Charitable Activities by Fund Type

	31-Mar-2021	31-Mar-2020
Expenditure on Charitable Activities by Fund Type - Unrestricted funds		
Expenditure - Unrestricted Funds	39,419	114,203
Total Expenditure on Charitable Activities by Fund Type - Unrestricted funds	39,419	114,203
Expenditure on Charitable Activities by Fund Type - Restricted funds		
Expenditure - Restricted Funds	33,632	33,632
Total Expenditure on Charitable Activities by Fund Type - Restricted funds	33,632	33,632
Total Expenditure on Charitable Activities by Fund Type	73,050	147,835

8 Governance Cost

	31-Mar-2021	31-Mar-2020
Governance Cost - Unrestricted funds		
Expenditure - Unrestricted Funds	2,690	1,680
Total Governance Cost - Unrestricted funds	2,690	1,680
Total Governance Cost - Restricted funds	0	0
Total Governance Cost	2,690	1,680

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

9 Net Income

Amounts in GBP (£) 000's

	31-Mar-2021	31-Mar-2020
Net Income is stated after charging / (crediting):		
Depreciation of tangible fixed assets	44,418	43,852
Total Net Income	-34,052	10,493

10 Staff Costs

	31-Mar-2021	31-Mar-2020
Madrassa Teacher's Payments - SLMCFMK	0	0
Salary / Wages	9,496	9,360
Madrassa Teacher's Payments	0	55,705
Total Staff Costs	9,496	65,065

Average head-count of employees during the year

2	2
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During the year, no employee received employee benefits of more than £60,000

11 Trustee Remuneration and Expenses

During the year under review, the Charity remained under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses.

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

12 Tangible Fixed Assets

	Amounts in GBP (£) 000's	
	31-Mar-2021	31-Mar-2020
Buildings - Unrestricted		
Cost at the start of the period	337,950	334,577
Additions / deletions during the period	0	3,373
Cost at the end of the period	337,950	337,950
Accumulated Depreciation at the start of the period	9,655	0
Depreciation charge for the year	9,656	9,655
Accumulated Depreciation at the end of the period	19,311	9,655
Net carrying amount of Buildings - Unrestricted at the end of the period	318,639	328,295
Buildings - Restricted		
Cost at the start of the period	1,177,103	1,177,103
Additions / deletions during the period	0	0
Cost at the end of the period	1,177,103	1,177,103
Accumulated Depreciation at the start of the period	33,632	0
Depreciation charge for the year	33,632	33,632
Accumulated Depreciation at the end of the period	67,264	33,632
Net carrying amount of Buildings - Restricted at the end of the period	1,109,839	1,143,471
Buildings - Total		
Cost at the start of the period	1,515,053	1,511,680
Additions / deletions during the period	0	3,373
Cost at the end of the period	1,515,053	1,515,053
Accumulated Depreciation at the start of the period	43,287	0
Depreciation charge for the year	43,287	43,287
Accumulated Depreciation at the end of the period	86,574	43,287
Net carrying amount of Buildings - Total at the end of the period	1,428,479	1,471,766
Equipment		
Cost at the start of the period	5,656	5,656
Additions / deletions during the period	0	0
Cost at the end of the period	5,656	5,656
Accumulated Depreciation at the start of the period	4,212	3,647
Depreciation charge for the year	1,131	565
Accumulated Depreciation at the end of the period	5,343	4,212
Net carrying amount of Equipment at the end of the period	313	1,444
Total Assets		
Cost at the start of the period	1,520,709	1,517,336
Additions during the period	0	3,373
Deletions / disposals during the period	0	0
Cost at the end of the period	1,520,709	1,520,709
Accumulated Depreciation at the start of the period	47,499	3,647
Deletion / Disposals for the year	0	0
Depreciation charge for the year	44,418	43,852
Accumulated Depreciation at the end of the period	91,917	47,499
Net carrying amount of Total Assets at the end of the period	1,428,792	1,473,210

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

13 Leasehold Land / Prepayments

Amounts in GBP (£) 000's

Leasehold Land

Cost at the start of the period
Additions / deletions during the period
Cost at the end of the period
Lease Payment Expensed / Amortised at the start of the period
Lease Payment Expensed / Amortised in the year
Total Lease Payments Expensed at the end of the period
Net carrying amount of Leasehold Land at the end of the period

31-Mar-2021	31-Mar-2020
87,500	87,500
0	0
87,500	87,500
742	0
742	742
1,484	742
86,016	86,758

14 Debtors

Other Debtors

31-Mar-2021	31-Mar-2020
2,609	2,609

15 Cash & Cash Equivalents

Cash and cash equivalents comprise of the following:

Cash in hand
Cash at Bank
Bank overdrafts

31-Mar-2021	31-Mar-2020
331	5,303
15,154	2,874
0	0
15,485	8,177

Total Cash & Cash Equivalents at the end of the period

16 Creditors: amounts falling due with in one year

Creditors falling due with in a year comprise of the following:

Bank loans, loans and overdrafts
Short-term Loan from Community
Other creditors

31-Mar-2021	31-Mar-2020
0	0
369,465	361,969
0	11,296
369,465	373,265

Total Creditors: amounts falling due with in one year at the end of the period

Sri Lankan Muslim Community Foundation of Milton Keynes

Notes to the Financial Statements (continued)

Year Ended 31 March 2021

17 Analysis of Charitable Funds

	Amounts in GBP (£) 000's	
	31-Mar-2021	31-Mar-2020
General Charitable funds - Unrestricted		
At the start of the period	54,018	9,893
Income during the period	43,263	160,008
Expenditure during the period	-43,684	-115,883
Others	0	0
Total General Charitable funds - Unrestricted at the end of the period	53,597	54,018
Restricted Funds		
At the start of the period	1,143,471	1,177,103
Income during the period	0	0
Expenditure during the period	-33,632	-33,632
Gains & (losses)	0	0
Total Restricted Funds at the end of the period	1,109,839	1,143,471
	-	-
Total Funds at the end of the period	1,163,437	1,197,489

18 Analysis of Net Assets Between Funds

	31-Mar-2021	31-Mar-2020
Net Assets - Unrestricted		
Tangible Fixed Assets	318,952	329,739
Leasehold Land / Prepayments	86,016	86,758
Net Current Assets	-351,371	-362,479
Total Net Assets - Unrestricted at the end of the period	53,597	54,018
Net Assets - Restricted		
Tangible Fixed Assets	1,109,839	1,143,471
Leasehold Land / Prepayments	0	0
Current Fixed Assets	0	0
Total Net Assets - Restricted at the end of the period	1,109,839	1,143,471
Total Net Assets		
Tangible Fixed Assets	1,428,792	1,473,210
Leasehold Land / Prepayments	86,016	86,758
Current Fixed Assets	-351,371	-362,479
Total Net Assets at the end of the period	1,163,437	1,197,489

19 Related parties

During the year the Charity was under the control of Trustees and Management Committee members as listed on page 1. None of the trustee or management committee member were remunerated or paid any expenses. However, they used the facilities offered by the Charity for performance of their religious duties like other members of the Muslim community.

Sri Lankan Muslim Community Foundation of Milton Keynes

Management Information

Year Ended 31 March 2021

The following pages do not form part of the financial statements

Sri Lankan Muslim Community Foundation of Milton Keynes

Management Information

Year Ended 31 March 2021

Income and Endowments

Amounts in GBP (£) 000's

Donation and Legacies

Donations & collections
Donations - Mosque Construction - Restricted
Subscriptions - Members & Non Members
Friday Donations
Total Donation and Legacies

31-Mar-2021	31-Mar-2020
9,768	37,532
0	0
3,752	4,541
2,743	44,798
16,263	86,871

Other Activities

Dharul Ilm - Parents Contributions
Other Income
Grant - Covid 19
Total Other Activities

0	73,137
0	0
27,000	0
27,000	73,137

Total Income

43,263	160,008
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Sri Lankan Muslim Community Foundation of Milton Keynes

Management Information

Year Ended 31 March 2021

Amounts in GBP (£) 000's

Expenditure

Costs of raising donations and legacies

Fund Raising Volunteer's Expenses

Fund Raising Expenses

Expenses - Restricted funds

31-Mar-2021	31-Mar-2020
0	0
1,575	0
0	0
1,575	0

Expenditure on charitable activities

Website

Events / Festivals & Others

Printing, postage & stationery

Imam's Payments

Friday Expenses

Telephone

Legal Fees

Repair & Maintenance

Light & Heat

Water Rates

Insurance

Cleaning Expenses

Funeral Payments

Madrassa Teacher's Payments - SLMCFMK

Madrassa Teacher's Payments

Madrassa Other Expenses

Land Lease Expenses

Depreciation - Equipment

Depreciation - Building - Unrestricted

Travel Expenses

Bank Charges

Other Expenses

Covid Grant - Job Retention Scheme (CJRS)

0	0
0	335
715	179
1,800	9,955
1,050	3,920
327	70
0	0
2,621	997
5,435	12,080
1,200	1,200
1,662	1,500
1,571	1,647
5,520	0
0	0
9,496	65,065
379	3,587
742	742
1,131	565
9,656	9,655
92	2,320
0	0
0	386
-3,978	0
39,419	114,203
33,632	33,632
73,050	147,835

Depreciation - Building - Restricted

Governance Cost

Professional & Examination Fees

Others

2,690	1,680
0	0
2,690	1,680

Total expenditure

77,315	149,515
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Net income

-34,052	10,493
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Cash & Cash Equivalents

Cash and cash equivalents comprise of the following:

Cash in hand

31-Mar-2021	31-Mar-2020
331	5,303

Cash at Bank

SLMCFMK Account

Islamic Centre Account

1,403	1,153
13,751	1,721
15,154	2,874

Bank overdrafts

0	0
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Total Cash & Cash Equivalents at the end of the period

15,485	8,177
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