

REGISTERED COMPANY NUMBER: 05419029 (England and Wales)

REGISTERED CHARITY NUMBER: 1120436

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2024

FOR

HOME-START WYRE FOREST

**HOME-START WYRE FOREST
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FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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**HOME-START WYRE FOREST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

TRUSTEES	Mrs B Hughes (Life President) Mrs M Weaver (Chair) Mrs L Small (Vice Chair) Mr R Bourne Mr B Price (Treasurer) Mrs J Acton (Retired 28.02.2024) Mr S Guille (Resigned 02.11.2024) Mrs S Morgan Mrs C Borlase (Appointed 19.12.2024)
REGISTERED OFFICE	MCF Complex 60 New Road Kidderminster Worcestershire DY10 1AQ
REGISTERED COMPANY NUMBER	05419029 (England and Wales)
REGISTERED CHARITY NUMBER	1120436
INDEPENDENT EXAMINER	Lancaster Haskins Limited Granville House 2 Tettenhall Road Wolverhampton West Midlands WV1 4SB
BANKERS	National Westminster Bank Plc 24 High Street Kidderminster Worcestershire DY10 2DL Scottish Widows Bank P O Box 12757 67 Morrison Street Edinburgh EH3 8YJ

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Our purposes as set out in the objects contained in the Home-Start Wyre Forest Memorandum of Association, applying to the Wyre Forest area and its environs, are to:

- safeguard, protect and preserve the good health, both mental and physical, of children and parents of children;
- prevent cruelty to or maltreatment of children;
- relieve sickness, poverty and need amongst children and parents of children; and
- promote the education of the public in better standards of childcare

The aims of the Charity are to provide practical and emotional support to local parents to enable them to identify strategies to cope with their difficulties and improve the outcomes for themselves and their children.

Our aims fully reflect the purposes that the Charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at the outcomes of our work in the previous 12 months, the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

We have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the promotion and provision of family support to reduce the risk of family breakdown and to safeguard the most vulnerable children in our community. This included continuing our delivery to parents with children aged 0-18 years. The strategies we used to meet these objectives included:

- Providing a range of support services which are reflective of quality standards and address the problems arising from the stress of family life and external difficulties for the family unit
- Working in partnership with other agencies in our community to provide the most effective and appropriate support for service users

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the support of families and are undertaken to further our charitable purposes for the public benefit.

Who used and benefitted from our service?

Our objectives and funding restrict the service we provide to parents or main carers of a child under 18 years of age (including unborn) who are resident in the Wyre Forest District of Worcestershire. Services are provided free to service users. Our funding limits those we can help.

In the period 1st October 2023 to 30th September 2024, we supported 529 children in 208 families.

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Equal access to our service is important and our current monitoring reflects a diverse service user group (age, gender, disability, ethnic background, socio-economic groups) and our open referral routes ensure families can access support directly or through a third party (referrer).

This year we have introduced an Equality, Equity, Diversity and Inclusion (EEDI) Action Plan to ensure this ethos is reflected across our full service.

Home-visiting Family Support

Our service runs from a central scheme office, but our core work is delivered in service users' homes all over the district 52 weeks of the year.

Staff agree a user-lead focus for support with referred families and introduce a suitable trained volunteer to offer support.

Volunteers offer regular (2-3 hours once a week) home visiting support, friendship and practical help to the family, helping to reduce stress, promote confidence and participation and to prevent family breakdown. The support is free to the families, not time limited and confidential, with the exception of child protection concerns.

Additional activities/minimal support

This year we continued to deliver Group services funded by DY10 HBG Big Local until 30th June 2024, when the funding ended. No groups were delivered during the last quarter of this year.

Our weekly Family Groups provide somewhere for our families to meet, form friendships and gain support. In addition to providing the standard weekly structured sessions and activities, we enable families to enjoy their time together, feel part of the wider community and develop and feel proud of new skills.

During 2023/24 we supported 40 children and 25 adults through group sessions.

We continue to offer a signposting service to those families who, on referral, during or following support, feel they need additional specialist help from other organisations.

At Christmas 2023 Mid-counties Co-operative funded and hosted a Christmas Party for 140 of our adults and children to attend.

In August 2023 a private donor funded a day trip to the seaside for 107 adults and children to attend.

Reduction of Service 2024

Our service levels are directed by the level of funding we are able to secure. In 2023/24 we were aware we had several large grants ending and despite efforts to secure ongoing funding elsewhere, had to consider, plan and put into place a reduced service from August 2024. This resulted in two staff posts being made redundant and a third staff member moving to a new post on less hours than previously.

Although we have been able to secure some funds ahead of the new financial year, we are currently working on 32 less coordinator hours than the previous five years, which has an impact on the numbers of families we can support.

While restructuring the service in summer 2024 we also had to close for new referrals for a period of six weeks in July/August 2024.

Key achievements in the year

During this accounting period we have been able to continue the employment of a staff team and to maintain a proportionate delivery of service. We continued to deliver core home visiting and group support (for 9 months of the year), plus our Safe & Strong Project, which supports those who have been unable to access psychological services elsewhere due to barriers of thresholds, confidence, stigma and trust or the practical barriers of transport, childcare and time.

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

During this accounting period we have achieved:

- Continuation of service to opened Home-Start families
- Accepting referrals for families with children 0-18 years (with the exception of a six week period)
- Delivered Group Support for children aged 0-14 years
- Continued a Legacy Partnership with Mid-counties Co-operative
- Delivered 1-2-1 psychology services to adults and children in receipt of HSWF support to improve their mental health.
- We have trained 8 new home visiting volunteers.
- Operated the Swap Shop project for two months of the year and secured funding for this to restart in 2024, to enable local families to have free good quality children's clothes and equipment.
- Secured funds to provide families with food and welfare support during the rise in the cost of living.
- Delivered a summer trip and Christmas Party for our families to enjoy and create shared memories away from the pressures of home.
- Secured grant funding for the coming five years to ensure the scheme remains operational.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Home-Start Wyre Forest is a registered Charity and was founded in 1995. We became a Company limited by guarantee and transferred all assets and liabilities from the unincorporated Charity to the incorporated Charity on 1st February 2008. We are governed by the Home-Start Wyre Forest Memorandum and Articles of Association.

Recruitment and appointment of Trustees

The Charity has procedures for the recruitment and appointment of Trustees. The Trustee Board has a wide range of experience both from professionals working with children and members with business experience. In addition, there is volunteer representation on the committee.

All trustees give their time voluntarily and received no benefits from the Charity. Any expenses reclaimed from the Charity are set out under Volunteer Expenses in our accounts.

Organisational structure



Risk Management

All major risks have been identified and procedures are in place to minimise risks. There is an annual review of the level of funding required to operate the scheme to cover potential financial risks.

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

Financial Review

This was always going to be a challenging year as we knew that the contracts with two of our major donors for over four years were due to expire during the year. These were with DY10 and the National Lottery.

Income decreased by 6% from £287K to £271K. Expenditure also decreased from £289K to £282K resulting in a deficit of £11K compared to a deficit of 2K last year.

Principal Funding Sources

Our major donors were the Big Lottery (£71K), DY10 Big Local (£40K), BBC Children in Need (£24K), National Lottery (£22k), Garfield Weston (£20k), Wyre Forest District Council (£15K) and Bailey Thomas (£12k). Many other donors supported us for which we are very grateful.

Unrestricted income was £55K.

Reserves

We have a formal Reserves Policy. Home-Start Wyre Forest have identified Reserves set at a minimum of three months running costs plus redundancy payments for all current staff. The Board of Trustees meets regularly to review up to date figures and thus exercise control over financial matters. Our current reserve of £101K is estimated to cover four months costs plus redundancy and closure payments. Our objective is to maintain this reserve at a level to cover increases in costs.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there is little opportunity for long term investment. Funds required to ensure compliance with the Scheme's Reserves Policy (see previous paragraph) are held in an interest-bearing charity deposit account until so needed. The provider of this account is authorised and regulated by The Financial Conduct Authority.

Statement of Trustees Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements the Trustees should follow best practice and are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Financial Examiners

Lancaster Haskins Chartered Accountants were re-appointed during the year as the charitable company's accountants and have expressed their willingness to continue to do so.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 05 March 2025 and signed on their behalf by:



Mrs M Weaver – Chair to the Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOME-START WYRE FOREST

Independent examiner's report to the Trustees of Home-Start Wyre Forest ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024, which are set out on pages 8 to 26.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Birchell BSc BFP FCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

5 March 2025

HOME-START WYRE FOREST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME & ENDOWMENTS FROM					
Donations and legacies	2	45,856	-	45,856	58,111
Charitable Activities	5				
Children & parents		-	215,756	215,756	226,743
Other Trading Activities	3	7,107	-	7,107	1,987
Investment Income	4	1,820	-	1,820	598
Total		54,783	215,756	270,539	287,439
EXPENDITURE ON					
Charitable activities	6				
Children & parents		64,229	217,695	281,924	288,687
NET INCOME/EXPENDITURE		(9,446)	(1,939)	(11,385)	(1,248)
RECONCILIATION OF FUNDS					
Total funds brought forward		140,577	1,099	141,676	142,924
TOTAL FUNDS CARRIED FORWARD		131,131	(840)	130,291	141,676

**HOME-START WYRE FOREST
BALANCE SHEET
AT 30TH SEPTEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	-
CURRENT ASSETS					
Debtors	13	1,024	780	1,804	1,418
Cash at bank and in hand		131,458	30,700	162,158	171,462
		132,482	31,480	163,962	172,880
CREDITORS					
Amounts falling due within one year	14	(1,351)	(32,320)	(33,671)	(31,204)
NET CURRENT ASSETS		131,131	(840)	130,291	141,676
TOTAL ASSETS LESS CURRENT LIABILITIES		131,131	(840)	130,291	141,676
NET ASSETS		131,131	(840)	130,291	141,676
FUNDS	16				
Unrestricted funds				131,131	140,577
Restricted funds				(840)	1,099
TOTAL FUNDS				130,291	141,676

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

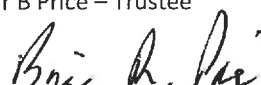
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 05 March 2025 and were signed on its behalf by:

Mrs M Weaver – Trustee



Mr B Price – Trustee



**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

1 ACCOUNTING POLICIES

BASIS OF PREPARING FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

1 ACCOUNTING POLICIES – continued

REDUNDANCY

The Charity recognises a liability for termination benefits at the point when the Charity is committed to making the payment in return for the employee redundancy.

FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic Financial Liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at an amortised cost, using the effective interest rate method.

Basic Financial Liabilities

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Trade payables are recognised initially at transaction costs.

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	45,856	57,920
Other Income	-	191
	<u>45,856</u>	<u>58,111</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>7,107</u>	<u>1,987</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,820</u>	<u>598</u>

**5. INCOME FROM CHARITABLE
EVENTS**

	2024	2023
	£	£
Grants	<u>215,756</u>	<u>226,743</u>

Activity
Children &
parents

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

5. INCOME FROM CHARITABLE ACTIVITIES -
Continued

	2024	2023
	£	£
Grants received, included in the above, are as follows:		
Garfield Weston	20,000	15,000
BBC Children in Need	23,500	24,914
WFDC – Covid Support	15,000	20,160
Severn Trent Community Fund	-	2,111
The Souter Charitable Fund	-	3,000
Cadent Foundation	3,283	2,188
Margaret Westwood	-	1,000
HSUK	2,500	1,250
Eveson Trust	-	25,000
DY10 HBG Big Local	39,817	50,375
MK Rose Charitable Trust	-	6,000
Big Lottery	70,668	75,745
Rowland Trust	2,000	-
Bailey Thomas	12,000	-
John Lewis	4,500	-
Lottery – Cost of Living Fund	22,488	-
	<u>215,756</u>	<u>226,743</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Totals £
Children and parents	<u>281,924</u>	<u>288,687</u>

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES	2024	2023
	£	£
Staff salaries	178,737	168,547
Pensions	8,464	7,317
Staff expenses	3,080	3,499
Staff recruitment	-	(53)
Volunteer expenses	3,467	4,222
Volunteer recruitment	545	145
Volunteer training	8	-
MCM expenses	38	169
Printing, postage and stationery	6,493	6,248
Advertising and publicity	99	112
Telephone	4,734	5,805
Rent	3,575	3,900
Rates	404	510
Office cleaning	-	6
Electricity	3,116	3,589
Insurance	1,906	1,974
Fees to Home-Start UK	5,754	5,894
Subscriptions	35	84
IT support	7,288	2,004
Family group support	18,336	33,416
AGM expenses	450	603
General expenses	6,335	1,085
Staff training costs	238	574
Prep courses	257	917
Depreciation	-	149
Room hire	6,408	7,355
KFG materials	221	321
KFG refreshments	1,944	2,156
Professional fees	16,725	22,948
Repairs and maintenance	127	2,517
Bank charges	300	154
Independent examination	2,820	2,520
	281,924	288,687

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

8. NET INCOME/(EXPENDITURE)	2024	2023
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation – owned assets	-	149

9. TRUSTEES REMUNERATION AND BENEFITS

There was no trustees' remuneration nor other benefits for both the year ended 30 September 2024 and the year ended 30 September 2023.

TRUSTEES' EXPENSES

An amount of £Nil (2023 - £Nil) was paid to the Trustees for the year ended 30 September 2024.

10. STAFF COSTS	2024	2023
The average monthly number of employees during the year was as follows:	6	6

Staff salaries for the year are as follows:

	2024	2023
	£	£
Manager, secretary and co-ordinators	132,544	126,933
Community Staff (DY10)	41,941	41,614
Redundancy pay	4,252	-
	178,737	168,547

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	58,111	-	58,111
Charitable activities			
Children and parents		226,743	226,743
Other trading activities	1,987	-	1,987
Investment income	598	-	598
	<u>60,696</u>	<u>226,743</u>	<u>287,439</u>
EXPENDITURE ON			
Charitable activities			
Children and parents	<u>53,256</u>	<u>235,431</u>	<u>288,687</u>
NET INCOME/(EXPENDITURE)	<u>7,440</u>	<u>(8,688)</u>	<u>(1,248)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>133,137</u>	<u>9,787</u>	<u>142,924</u>
TOTAL FUNDS CARRIED FORWARD	<u>140,577</u>	<u>1,099</u>	<u>141,676</u>

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

12. TANGIBLE FIXED ASSETS

**Fixtures
and
fittings
£**

COST

At 1 October 2023 and 30 September 2024

6,172

DEPRECIATION

At 1 October 2023 and 30 September 2024

6,172

NET BOOK VALUE

At 30 September 2024

-

At 30 September 2023

-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Prepayments and accrued income

1,804

1,418

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Accrued expenses and deferred income

33,671

31,204

15. LEASING AGREEMENTS

2024

2023

£

£

Minimum lease payments under non-cancellable operating leases fall due as follows:

Within one year

7,748

5,640

Between one and five years

3,220

4,875

10,968

10,515

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

16. MOVEMENT IN FUNDS

	At 01.10.23 £	Net movement in funds £	Transfers between funds £	At 30.09.24 £
Unrestricted funds				
General fund	1,726	(11,266)	40,000	30,460
Designated fund	138,851	1,820	(40,000)	100,671
	140,577	(9,446)	-	131,131
Restricted funds				
Garfield Weston	-	-	-	-
BBC Children in Need	3,112	(3,112)	-	-
WFDC – Covid Support	-	-	-	-
The Souter Charitable Fund	233	(233)	-	-
Cadent Foundation	-	1,096	-	1,096
HSUK	-	-	-	-
DY10 HBG Big Local	(2,845)	(776)	-	(3,621)
Big Lottery	599	282	-	881
Rowland Trust	-	-	-	-
Bailey Thomas	-	-	-	-
John Lewis	-	804	-	804
Lottery – Cost of Living Fund	-	-	-	-
	1,099	(1,939)	-	(840)
TOTAL FUNDS	141,676	(11,385)	-	130,291

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

16. MOVEMENT IN FUNDS – Continued	Incoming Resources £	Resources expended £	Movement in funds £
Net movement in funds, included in the above are as follows:			
Unrestricted funds			
General fund	52,963	(64,229)	(11,266)
Designated fund	1,820	-	1,820
	<u>54,783</u>	<u>(64,229)</u>	<u>(9,446)</u>
Restricted funds			
Garfield Weston	20,000	(20,000)	-
BBC Children in Need	23,500	(26,612)	(3,112)
WFDC – Covid Support	15,000	(15,000)	-
The Souter Charitable Trust	-	(233)	(233)
Cadent Foundation	3,283	(2,187)	1,096
HSUK	2,500	(2,500)	-
DY10 HBG Big Local	39,817	(40,593)	(776)
Big Lottery	70,668	(70,386)	282
Rowland Trust	2,000	(2,000)	-
Bailey Thomas	12,000	(12,000)	-
John Lewis	4,500	(3,696)	804
Lottery – Cost of Living Fund	22,488	(22,488)	-
	<u>215,756</u>	<u>(217,695)</u>	<u>(1,939)</u>
TOTAL MOVEMENT	<u>270,539</u>	<u>(281,924)</u>	<u>(11,385)</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

16. MOVEMENT IN FUNDS

	At 01.10.22 £	Net movement in funds £	Transfers between funds £	At 30.09.23 £
Unrestricted funds				
General fund	14,884	6,842	(20,000)	1,726
Designated fund	118,253	598	20,000	138,851
	<u>133,137</u>	<u>7,440</u>	<u>-</u>	<u>140,577</u>
Restricted funds				
Garfield Weston	(72)	72	-	-
BBC Children in Need	2,357	755	-	3,112
Big Lottery – Awards For All	7,714	(7,714)	-	-
WFDC – Covid Support	-	-	-	-
Severn Trent Community Fund	(2,111)	2,111	-	-
The Souter Charitable Fund	-	233	-	233
Cadent Foundation	-	-	-	-
Margaret Westwood	-	-	-	-
Eveson Trust	-	-	-	-
DY10 HBG Big Local	(3,690)	845	-	(2,845)
MK Rose Charitable Trust	5,000	(5,000)	-	-
Big Lottery	589	10	-	599
Home-Start – Cost of Living Grant	-	-	-	-
	<u>9,787</u>	<u>(8,688)</u>	<u>-</u>	<u>1,099</u>
TOTAL FUNDS	<u>142,924</u>	<u>(1,248)</u>	<u>-</u>	<u>141,676</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

16. MOVEMENT IN FUNDS – Continued	Incoming Resources £	Resources expended £	Movement in funds £
Net movement in funds, included in the above are as follows:			
Unrestricted funds			
General Fund	60,098	(53,256)	6,842
Designated Fund	598	-	598
	<u>60,696</u>	<u>(53,256)</u>	<u>7,440</u>
Restricted funds			
Garfield Weston	15,000	(14,928)	72
BBC Children in Need	24,914	(24,159)	755
Big Lottery – Awards For All	-	(7,714)	(7,714)
WFDC – Covid Support	20,160	(20,160)	-
Severn Trent Community Fund	2,111	-	2,111
The Souter Charitable Fund	3,000	(2,767)	233
Cadent Foundation	2,188	(2,188)	-
Margaret Westwood	1,000	(1,000)	-
Eveson Trust	25,000	(25,000)	-
DY10 HBG Big Local	50,375	(49,530)	845
MK Rose Charitable Trust	6,000	(11,000)	(5,000)
Big Lottery	75,745	(75,735)	10
Home-Start – Cost of Living Grant	1,250	(1,250)	-
	<u>226,743</u>	<u>(235,431)</u>	<u>(8,688)</u>
TOTAL MOVEMENT	<u>287,439</u>	<u>(288,687)</u>	<u>(1,248)</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

16. MOVEMENT IN FUNDS - continued	At 01.10.22	Net Movement in funds	Transfers between funds	At 30.09.24
A current year 12 months and prior year 12 months combined position is as follows:	£	£	£	£
Unrestricted Funds				
General fund	14,884	(4,424)	20,000	30,460
Designated fund	118,253	2,418	(20,000)	100,671
	<u>133,137</u>	<u>(2,006)</u>	<u>-</u>	<u>131,131</u>
Restricted Funds				
Garfield Weston	(72)	72	-	-
BBC Children in Need	2,357	(2,357)	-	-
Big Lottery – Awards For All	7,714	(7,714)	-	-
WFDC – Covid Support	-	-	-	-
Severn Trent Community Fund	(2,111)	2,111	-	-
The Souter Charitable Fund	-	-	-	-
Cadent Foundation	-	1,096	-	1,096
Margaret Westwood	-	-	-	-
HSUK	-	-	-	-
Eveson Trust	-	-	-	-
DY10 HBG Big Local	(3,690)	69	-	(3,621)
MK Rose Charitable Trust	5,000	(5,000)	-	-
Big Lottery	589	292	-	881
Rowland Trust	-	-	-	-
Bailey Thomas	-	-	-	-
John Lewis	-	804	-	804
Lottery – Cost of Living Fund	-	-	-	-
	<u>9,787</u>	<u>(10,627)</u>	<u>-</u>	<u>(840)</u>
TOTAL FUNDS	<u>142,924</u>	<u>(12,633)</u>	<u>-</u>	<u>130,291</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

16. MOVEMENT IN FUNDS – Continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

Unrestricted funds

	Incoming Resources £	Resources expended £	Movement in funds £
General Fund	113,061	(117,485)	(4,424)
Designated Fund	2,418	-	2,418

	<u>115,479</u>	<u>(117,485)</u>	<u>(2,006)</u>
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Restricted funds

Garfield Weston	35,000	(34,928)	72
BBC Children in Need	48,414	(50,771)	(2,357)
Big Lottery – Awards For All	-	(7,714)	(7,714)
WFDC – Covid Support	35,160	(35,160)	-
Severn Trent Community Fund	2,111	-	2,111
The Souter Charitable Fund	3,000	(3,000)	-
Cadent Foundation	5,471	(4,375)	1,096
Margaret Westwood	1,000	(1,000)	-
HSUK	3,750	(3,750)	-
Eveson Trust	25,000	(25,000)	-
DY10 HBG Big Local	90,192	(90,123)	69
MK Rose Charitable Trust	6,000	(11,000)	(5,000)
Big Lottery	146,413	(146,121)	292
Rowland Trust	2,000	(2,000)	-
Bailey Thomas	12,000	(12,000)	-
John Lewis	4,500	(3,696)	804
Lottery – Cost of Living Fund	22,488	(22,488)	-

	<u>442,499</u>	<u>(453,126)</u>	<u>(10,627)</u>
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TOTAL MOVEMENT

	<u>557,978</u>	<u>(570,611)</u>	<u>(12,633)</u>
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**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

16. MOVEMENT IN FUNDS – Continued

Unrestricted

General Fund

The policy of the committee is to endeavour to increase the value of the General Fund, the general fund is to be used for the day to day running of the charity as the trustees deem appropriate.

Designated Fund

The purpose of the Designated Fund is to provide for a minimum of three months running costs and redundancy payments should the Scheme have to close because of a failure of funding or for any other reason. The scheme established and maintained this Reserve in compliance with a recommendation from Home-Start UK. The balance on 30 September 2024 is £100,671 (2023: £138,851).

Restricted Funds

Garfield Weston

Grants were received to contribute to the running costs of the photocopier, rent, and general utilities. The balance on 30 September 2024 is £Nil (2023: £Nil).

BBC Children in Need

Grants were received from this Charity to cover part of the Co-ordinators' salary costs. The balance at 30 September 2024 is £Nil (2023: £3,112).

Big Lottery

Grants were received to cover most of the costs of providing bespoke therapy to adults or children along with family support and to enable the training and development of staff to continue the level of support in the future. The costs include salary costs for the Project Manager, Project Secretary, Project Co-ordinator and sessional psychologists, training and overheads. The balance on 30 September 2024 is £881 (2023: £599).

Wyre Forest District Council Grants (WFDC – Covid Support)

Grants were received to support food and welfare costs for families. The balance on 30 September 2024 is £Nil (2023: £Nil).

Severn Trent Community Fund

Grants were received to part cover staff and costs for our Swap Shop project. The balance on 30 September 2024 is £Nil (2023: £Nil).

The Souter Charitable Fund

Grants were received to cover volunteer expenses. The balance on 30 September 2024 is £Nil (2023: £233).

Cadent

Grants were received to cover family group costs. The balance on 30 September 2024 is £1,096 (2023: £Nil).

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

16. MOVEMENT IN FUNDS – Continued

Home-Start – Cost of Living Grant

Grants were received to assist with covering the cost of living increases. The balance on 30 September 2024 is £Nil (2023: £Nil).

Eveson Trust

Grants were received to contribute to the core running costs including staff and utilities. The balance on 30 September 2024 is £Nil (2023: £Nil).

DY10 HBG Big Local

Grants were received to cover the costs of running family groups, volunteer training costs and provide HR services to a community project, this includes salary costs, room hire, volunteer expenses and other administrative services. The balance on 30 September 2024 is £(3,621) (2023: £(2,845)).

MK Rose Charitable Trust

Grants were received to cover our Swap Shop project costs. The balance on 30 September 2024 is £Nil (2023: £Nil).

Rowland Trust

Grants were received to cover part of the cost of purchasing a new IT system. The balance on 30 September 2024 is £Nil (2023: £Nil).

Bailey Thomas

Grants were received to cover part of the Co-ordinators' salary costs. The balance on 30 September 2024 is £Nil (2023: £Nil).

John Lewis

Grants were received from The Building Happier Futures Fund, part of the John Lewis Partnership Foundation, these contributed to core staff salary costs. The balance on 30 September 2024 is £804 (2023: £Nil).

Lottery – Cost of Living Fund

Grants were received to assist with covering staff costs and swap shop project costs. The balance on 30 September 2024 is £Nil (2023: £Nil).

17. RELATED PARTY DISCLOSURE

There were no related party transactions for the year ended 30th September 2024.

18. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital.

19. INDEPENDENT EXAMINATION

The fees for the independent examination for the year ended 30 September 2024 amounted to £2,820 (2023: £2,520).

HOME-START WYRE FOREST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

INCOME AND ENDOWMENTS	2024	2023
	£	£
Donations and legacies		
Donations	45,856	57,920
Other Income	-	192
	<u>45,856</u>	<u>58,111</u>
Other Trading Activities		
Fundraising events	7,107	1,987
Investment Income		
Deposit account interest	1,820	598
Charitable activities		
Grants	215,756	226,743
Total Incoming Resources	<u>270,539</u>	<u>287,439</u>
EXPENDITURE		
Charitable Activities		
Staff salaries	178,737	168,547
Pensions	8,484	7,317
Staff expenses	3,080	3,499
Staff recruitment	-	(53)
Volunteer expenses	3,467	4,222
Volunteer recruitment	545	145
Volunteer training	8	-
MCM expenses	38	169
Printing, postage & stationery	6,493	6,248
Advertising and publicity	99	112
Telephone	4,734	5,805
Rent	3,575	3,900
Rates	404	510
Office cleaning	-	6
Electricity	3,116	3,589
Insurance	1,906	1,974
Fees to Home-Start UK	5,754	5,894
Subscriptions	35	84
IT support	7,288	2,004
Family group support	18,336	33,416
AGM expenses	450	603
General expenses	6,335	1,085
Staff training costs	238	574
Prep courses	257	917
Depreciation	-	149
Room hire	6,408	7,355
KFG materials	221	321
KFG refreshments	1,944	2,156
Professional fees	16,725	22,948
Repairs and maintenance	127	2,517
Bank charges	300	154
Independent examination	2,820	2,520
Total resources expended	<u>281,924</u>	<u>288,687</u>
Net income/(expenditure)	<u>(11,385)</u>	<u>(1,248)</u>