

REGISTERED COMPANY NUMBER: 05419029 (England and Wales)

REGISTERED CHARITY NUMBER: 1120436

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

FOR

HOME-START WYRE FOREST

HOME-START WYRE FOREST
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FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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HOME-START WYRE FOREST
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

TRUSTEES	Mrs B Hughes (Life President) Mrs M Weaver (Chair) Mrs L Small (Vice Chair) Mr R Bourne Mr B Price (Treasurer) Mrs J Acton Mr S Guille Mrs S Morgan
REGISTERED OFFICE	MCF Complex 60 New Road Kidderminster Worcestershire DY10 1AQ
REGISTERED COMPANY NUMBER	05419029 (England and Wales)
REGISTERED CHARITY NUMBER	1120436
INDEPENDENT EXAMINER	Lancaster Haskins Limited Granville House 2 Tettenhall Road Wolverhampton West Midlands WV1 4SB
BANKERS	National Westminster Bank Plc 24 High Street Kidderminster Worcestershire DY10 2DL Scottish Widows Bank P O Box 12757 67 Morrison Street Edinburgh EH3 8YJ

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and Objectives

Our purposes as set out in the objects contained in the Home-Start Wyre Forest Memorandum of Association, applying to the Wyre Forest area and its environs, are to:

- safeguard, protect and preserve the good health, both mental and physical, of children and parents of children;
- prevent cruelty to or maltreatment of children;
- relieve sickness, poverty and need amongst children and parents of children; and
- promote the education of the public in better standards of childcare

The aims of the Charity are to provide practical and emotional support to local parents to enable them to identify strategies to cope with their difficulties and improve the outcomes for themselves and their children.

Our aims fully reflect the purposes that the Charity was set up to further.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at the outcomes of our work in the previous 12 months, the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

We have referred to the Charity Commission guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus of our work

Our main objectives for the year continued to be the promotion and provision of family support to reduce the risk of family breakdown and to safeguard the most vulnerable children in our community. This included continuing our delivery to parents with children aged 0-18 years. The strategies we used to meet these objectives included:

- Providing a range of support services which are reflective of quality standards and address the problems arising from the stress of family life and external difficulties for the family unit
- Working in partnership with other agencies in our community to provide the most effective and appropriate support for service users

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the support of families and are undertaken to further our charitable purposes for the public benefit.

Who used and benefitted from our service?

Our objectives and funding restrict the service we provide to parents or main carers of a child under 18 years of age (including unborn) who are resident in the Wyre Forest District of Worcestershire. Services are provided free to service users. Our funding limits those we can help.

In the period 1st October 2022 to 30th September 2023, we supported 521 children in 167 families.

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

Equal access to our service is important and our current monitoring reflects a diverse service user group (age, gender, disability, ethnic background, socio-economic groups) and our open referral routes ensure families can access support directly or through a third party (referrer).

Home-visiting Family Support

Our service runs from a central scheme office, but our core work is delivered in service users' homes all over the district 52 weeks of the year.

Staff agree a user-lead focus for support with referred families and introduce a suitable trained volunteer to offer support.

Volunteers offer regular (2-3 hours once a week) home visiting support, friendship and practical help to the family, helping to reduce stress, promote confidence and participation and to prevent family breakdown. The support is free to the families, not time limited and confidential, with the exception of child protection concerns.

Additional activities/minimal support

We continue to deliver Group services funded by DY10 HBG Big Local. Our weekly Family Groups provide somewhere for our families to meet, form friendships and gain support. In addition to providing the standard weekly structured sessions and activities, we enable families to enjoy their time together, feel part of the wider community and to develop and feel proud of new skills. We ran two groups each Tuesday for 46 weeks of this year – the first session for parents with children aged 0-5 years and the second for parents to attend with their school aged children.

During 2022/23 we supported 87 children and 63 adults through group sessions.

We continue to offer a signposting service to those families who, on referral, during or following support, feel they need additional specialist help from other organisations.

At Christmas 2022 Midcounties Co-operative funded and hosted a Christmas Party for 68 adults and 108 children from 49 families.

In August 2023 a private donor funded a day trip to the seaside for 39 adults and 68 children from 28 families.

Key achievements in the year

During this accounting period we have been able to continue the employment of our staff team of six and to maintain a proportionate delivery of service. We continued to deliver core home visiting and group support, plus our Safe & Strong Project, which supports those who have been unable to access psychological services elsewhere due to barriers of thresholds, confidence, stigma and trust or the practical barriers of transport, childcare and time.

During this accounting period we have achieved:

- Continuation of service to opened Home-Start families.
- Accepting referrals for families with children aged 0 to 18 years.
- Continuation of Group Support for children aged 0-14 years.
- Continued our Charity Partnership with Midcounties Cooperative into the fifth and final year and moved to a Legacy Partnership with the Group in July 2023.
- Delivered 1-2-1 psychology services to adults and children in receipt of HSWF support to improve their mental health
- We have trained 8 new home visiting volunteers.
- Secured funds to continue our Swap Shop project to enable local families to have free, good quality, children's clothes and equipment.
- Secured funds to provide families with food and welfare support during the rise in the cost of living.
- Delivered a summer trip and a Christmas Party for our families to enjoy and create shared memories away from the pressure of home.

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Home-Start Wyre Forest is a registered Charity and was founded in 1995. We became a Company limited by guarantee and transferred all assets and liabilities from the unincorporated Charity to the incorporated Charity on 1st February 2008. We are governed by the Home-Start Wyre Forest Memorandum and Articles of Association.

Recruitment and appointment of Trustees

The Charity has procedures for the recruitment and appointment of Trustees. The Trustee Board has a wide range of experience both from professionals working with children and members with business experience. In addition, there is volunteer representation on the committee.

All trustees give their time voluntarily and received no benefits from the Charity. Any expenses reclaimed from the Charity are set out under Volunteer Expenses in our accounts.

Organisational structure



Risk Management

All major risks have been identified and procedures are in place to minimise risks. There is an annual review of the level of funding required to operate the scheme to cover potential financial risks.

Financial Review

This has been a more normal year with the effects of Covid almost totally behind us. Income decreased by 14% over last year largely due to the decrease in specific support donations to help families through the difficult Covid times.

Income was £287K compared to £327K last year. Expenditure decreased from £297K to £288K, resulting in a deficit of £1K compared to a surplus of £30K last year.

Principal Funding Sources

Our major donors were the Big Lottery (£76K), DY10 Big Local (£50K), Eveson Charitable Trust (£25K), BBC Children In Need (£25K), Wyre Forest District Council (£20K), Garfield Weston (£15K). Many other donors supported us for which we are very grateful. Unrestricted sundry donations were £61K.

**HOME-START WYRE FOREST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

Reserves

We have a formal Reserves Policy. Home-Start Wyre Forest have identified Reserves set at a minimum of three months running costs plus redundancy payments for all current staff. The Board of Trustees meets regularly to review up to date figures and thus exercise control over financial matters. Our current reserve of £138,851 contains £20,000 designated for the funding of the Swap Shop during 2024 and the balance is estimated to cover four months costs plus redundancy and closure payments. Our objective is to increase this reserve annually to cover increases in costs.²⁸

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the Charity's funds are to be spent in the short term so there is little opportunity for long term investment. Funds required to ensure compliance with the Scheme's Reserves Policy (see previous paragraph) are held in an interest-bearing charity deposit account until so needed. The provider of this account is authorised and regulated by The Financial Conduct Authority.

Statement of Trustees Responsibilities

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements the Trustees should follow best practice and are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Independent Financial Examiners

Lancaster Haskins Chartered Accountants were re-appointed during the year as the charitable company's accountants and have expressed their willingness to continue to do so.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board of Trustees on 28 February 2024 and signed on their behalf by:



Mrs M Weaver – Chair to the Board of Trustees

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOME-START WYRE FOREST**

Independent examiner's report to the Trustees of Home-Start Wyre Forest ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023, which are set out on pages 7 to 25.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Birchell BSc BFP FCA
Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

29 February 2024

HOME-START WYRE FOREST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME & ENDOWMENTS FROM					
Donations and legacies	2	58,111	-	58,111	35,926
Charitable Activities	5	-	226,743	226,743	290,809
Children & parents					
Other Trading Activities	3	1,987	-	1,987	540
Investment Income	4	598	-	598	146
Total		<u>60,696</u>	<u>226,743</u>	<u>287,439</u>	<u>327,421</u>
EXPENDITURE ON					
Charitable activities	6	53,256	235,431	288,687	297,688
Children & parents					
NET INCOME/EXPENDITURE		7,440	(8,688)	(1,248)	29,733
RECONCILIATION OF FUNDS					
Total funds brought forward		133,137	9,787	142,924	113,191
TOTAL FUNDS CARRIED FORWARD		<u>140,577</u>	<u>1,099</u>	<u>141,676</u>	<u>142,924</u>

HOME-START WYRE FOREST
BALANCE SHEET
AT 30TH SEPTEMBER 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS	12	-	-	-	149
Tangible assets					
CURRENT ASSETS					
Debtors	13	200	1,218	1,418	1,287
Cash at bank and in hand		141,680	29,782	171,462	156,619
		<u>141,880</u>	<u>31,000</u>	<u>172,880</u>	<u>157,906</u>
CREDITORS					
Amounts falling due within one year	14	(1,303)	(29,901)	(31,204)	(15,131)
		<u>140,577</u>	<u>1,099</u>	<u>141,676</u>	<u>142,775</u>
NET CURRENT ASSETS					
		<u>140,577</u>	<u>1,099</u>	<u>141,676</u>	<u>142,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>140,577</u>	<u>1,099</u>	<u>141,676</u>	<u>142,924</u>
NET ASSETS					
		<u>140,577</u>	<u>1,099</u>	<u>141,676</u>	<u>142,924</u>
FUNDS	16				
Unrestricted funds				140,577	133,137
Restricted funds				<u>1,099</u>	<u>9,787</u>
TOTAL FUNDS				<u>141,676</u>	<u>142,924</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

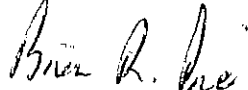
The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28 February 2024 and were signed on its behalf by:


Mrs M Weaver – Trustee


Mr B Price – Trustee

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1 ACCOUNTING POLICIES

BASIS OF PREPARING FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency. Monetary amounts in these financial statements are to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

1 ACCOUNTING POLICIES – continued

REDUNDANCY

The Charity recognises a liability for termination benefits at the point when the Charity is committed to making the payment in return for the employee redundancy.

FINANCIAL INSTRUMENTS

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic Financial Liabilities

Basic Financial Liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Basic Financial Liabilities

Trade payables are obligations to pay for goods and services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities. Trade payables are recognised initially at transaction costs.

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	57,920	35,723
Other Income	<u>191</u>	<u>203</u>
	<u>58,111</u>	<u>35,926</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>1,987</u>	<u>540</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>598</u>	<u>146</u>

5. INCOME FROM CHARITABLE
EVENTS

	Activity	2023	2022
		£	£
Grants	Children & parents	<u>226,743</u>	<u>290,809</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

5. INCOME FROM CHARITABLE ACTIVITIES -
Continued

	2023 £	2022 £
Grants received, included in the above, are as follows:		
Garfield Weston	15,000	6,650
BBC Children in Need	24,914	33,412
Community Fund – Awards For All	-	9,984
WFDC – Covid Support	20,160	20,500
Severn Trent Community Fund	2,111	19,000
The Souter Charitable Fund	3,000	-
Cadent Foundation	2,188	-
Margaret Westwood	1,000	-
HSUK	1,250	-
Eveson Trust	25,000	31,000
DY10 HBG Big Local	50,375	63,435
MK Rose Charitable Trust	6,000	5,000
Worcestershire Community Foundation	-	10,000
Big Lottery	75,745	77,158
	<u>226,743</u>	<u>290,809</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7) £	Totals £
Children and parents	<u>288,687</u>	<u>297,688</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

7. DIRECT COSTS OF CHARITABLE ACTIVITIES	2023 £	2022 £
Staff costs	175,864	187,019
Staff expenses	3,499	3,133
Staff recruitment	(53)	138
Volunteer expenses	4,222	4,300
Volunteer recruitment	145	558
MCM expenses	169	308
Printing, Postage and stationery	6,248	5,926
Advertising and publicity	112	830
Telephone	5,805	5,796
Rent	3,900	3,575
Rates	510	787
Office cleaning	6	8
Electricity	3,589	1,398
Insurance	1,974	1,252
Fees to Home-Start UK	5,894	4,572
Subscriptions	84	30
IT support	2,004	2,801
Family Group support	33,416	30,687
AGM expenses	603	576
General expenses	1,085	2,237
Staff training costs	574	2,140
Prep courses	917	813
Depreciation	149	149
Room hire	7,355	5,805
KFG materials	321	416
KFG refreshments	2,156	1,334
Professional fees	22,948	23,218
Repairs and maintenance	2,517	302
Bank charges	154	-
Events and Packages	-	5,060
Independent examination	2,520	2,520
	<u>288,687</u>	<u>297,688</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

8. NET INCOME/(EXPENDITURE)	2023	2022
	£	£
Net income/(expenditure) is stated after charging/(crediting):		
Depreciation – owned assets	<u>149</u>	<u>149</u>

9. TRUSTEES REMUNERATION AND BENEFITS

There was no trustees' remuneration nor other benefits for both the year ended 30 September 2023 and the year ended 30 September 2022.

TRUSTEES' EXPENSES

An amount of £Nil (2022 - £Nil) was paid to the Trustees for the year ended 30 September 2023.

10. STAFF COSTS	2023	2022
The average monthly number of employees during the year was as follows:	6	7
Staff costs for the year are as follows:		
	2023	2022
	£	£
Manager, secretary and co-ordinators	126,933	134,980
Community Staff (DY10)	41,614	45,777
Redundancy pay	-	-
Pension costs	<u>7,317</u>	<u>6,262</u>
	<u>175,864</u>	<u>187,019</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	35,926	-	35,926
Charitable activities	-	290,809	290,809
Children and parents	540	-	540
Other trading activities	146	-	146
Investment income	<u>36,612</u>	<u>290,809</u>	<u>327,421</u>
EXPENDITURE ON			
Charitable activities	<u>12,842</u>	<u>284,846</u>	<u>297,688</u>
Children and parents			
NET INCOME/(EXPENDITURE)	<u>23,770</u>	<u>5,963</u>	<u>29,733</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>109,367</u>	<u>3,824</u>	<u>113,191</u>
TOTAL FUNDS CARRIED FORWARD	<u>133,137</u>	<u>9,787</u>	<u>142,924</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

12. TANGIBLE FIXED ASSETS		Fixtures and fittings £
COST		
At 1 October 2022		6,172
Additions		-
At 30 September 2023		<u>6,172</u>
DEPRECIATION		
At 1 October 2022		6,023
Charge for year		149
At 30 September 2023		<u>6,172</u>
NET BOOK VALUE		
At 30 September 2023		<u>-</u>
At 30 September 2022		<u>149</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023 £	2022 £
Prepayments and accrued income	<u>1,418</u>	<u>1,287</u>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023 £	2022 £
Accrued expenses and deferred income	<u>31,204</u>	<u>15,131</u>
15. LEASING AGREEMENTS		
	2023 £	2022 £
Minimum lease payments under non-cancellable operating leases fall due as follows:		
Within one year	5,640	7,380
Between one and five years	<u>4,875</u>	<u>2,665</u>
	<u>10,515</u>	<u>10,045</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

16. MOVEMENT IN FUNDS

	At 01.10.22 £	Net movement in funds £	Transfers between funds £	At 30.09.23 £
Unrestricted funds				
General fund	14,884	6,842	(20,000)	1,726
Designated fund	118,253	598	20,000	138,851
	133,137	7,440	-	140,577
Restricted funds				
Garfield Weston	(72)	72	-	-
BBC Children in Need	2,357	755	-	3,112
The Souter Charitable Fund	-	233	-	233
Eveson Trust	-	-	-	-
Big Lottery – Awards For All	7,714	(7,714)	-	-
DY10 HBG Big Local	(3,690)	845	-	(2,845)
MK Rose Charitable Trust	5,000	(5,000)	-	-
Cadent Foundation	-	-	-	-
Big Lottery	589	10	-	599
Margaret Westwood	-	-	-	-
Home-Start – Cost of Living Grant	-	-	-	-
Western Power Distribution	-	-	-	-
Pears R&R Fund	-	-	-	-
NHS Herefordshire – Autism Fund	-	-	-	-
WFDC – Covid Support	-	-	-	-
Severn Trent Community Fund	(2,111)	2,111	-	-
Community Fund – Awards For All	-	-	-	-
	9,787	(8,688)	-	1,099
TOTAL FUNDS	142,924	(1,248)	-	141,676

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

16. MOVEMENT IN FUNDS – Continued	Incoming Resources	Resources expended	Movement in funds
	£	£	£
Net movement in funds, included in the above are as follows:			
Unrestricted funds			
General Fund	60,098	(53,256)	6,842
Designated Fund	598	-	598
Restricted funds			
Garfield Weston	15,000	(14,928)	72
BBC Children in Need	24,914	(24,159)	755
The Souter Charitable Trust	3,000	(2,767)	233
Eveson Trust	25,000	(25,000)	-
Big Lottery – Awards For All	-	(7,714)	(7,714)
DY10 HBG Big Local	50,375	(49,530)	845
MK Rose Charitable Trust	6,000	(11,000)	(5,000)
Cadent Foundation	2,188	(2,188)	-
Big Lottery	75,745	(75,735)	10
Margaret Westwood	1,000	(1,000)	-
Home-Start – Cost of Living Grant	1,250	(1,250)	-
Western Power Distribution	-	-	-
Pears R&R Fund	-	-	-
NHS Herefordshire – Autism Fund	-	-	-
WFDC – Covid Support	20,160	(20,160)	-
Severn Trent Community Fund	2,111	-	2,111
Community Fund – Awards For All	-	-	-
	<hr/>	<hr/>	<hr/>
	226,743	(235,431)	(8,688)
TOTAL MOVEMENT	<hr/>	<hr/>	<hr/>
	287,439	(288,687)	(1,248)

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

16. MOVEMENT IN FUNDS

	At 01.10.21 £	Net movement in funds £	Transfers between funds £	At 30.09.22 £
Unrestricted funds				
General fund	9,260	323,624	(18,000)	14,884
Designated fund	<u>100,107</u>	<u>146</u>	<u>18,000</u>	<u>118,253</u>
	109,367	23,770	-	133,137
Restricted funds				
Garfield Weston	30	(102)	-	(72)
BBC Children in Need	-	2,357	-	2,357
Eveson Trust	-	-	-	-
Big Lottery – Awards For All	-	7,714	-	7,714
DY10 HBG Big Local	1,661	(5,351)	-	(3,690)
MK Rose Charitable Trust	597	4,403	-	5,000
Big Lottery	1,535	(946)	-	589
Western Power Distribution	-	-	-	-
Pears R&R Fund	-	-	-	-
NHS Herefordshire – Autism Fund	-	-	-	-
WFDC – Covid Support	-	-	-	-
Severn Trent Community Fund	-	(2,111)	-	(2,111)
Community Fund – Awards For All	-	-	-	-
	<u>3,824</u>	<u>5,963</u>	<u>-</u>	<u>9,787</u>
TOTAL FUNDS	<u>113,191</u>	<u>29,733</u>	<u>-</u>	<u>142,924</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

16. MOVEMENT IN FUNDS – Continued	Incoming Resources	Resources expended	Movement in funds
	£	£	£
Net movement in funds, included in the above are as follows:			
Unrestricted funds			
General Fund	36,466	(12,842)	23,624
Designated Funds	146	-	146
Restricted funds			
Garfield Weston	6,660	(6,752)	(102)
BBC Children in Need	33,412	(31,055)	2,357
Eveson Trust	31,000	(31,000)	-
Big Lottery – Awards For All	9,984	(2,270)	7,714
DY10 HBG Big Local	63,435	(68,786)	(5,351)
MK Rose Charitable Trust	5,000	(597)	4,403
Big Lottery	77,158	(78,104)	(946)
Western Power Distribution	2,500	(2,500)	-
Pears R&R Fund	9,120	(9,120)	-
NHS Herefordshire – Autism fund	3,050	(3,050)	-
WFDC – Covid Support	20,500	(20,500)	-
Severn Trent Community Fund	19,000	(21,111)	(2,111)
Community Fund – Awards For All	10,000	(10,000)	-
	<hr/>	<hr/>	<hr/>
	290,809	(284,846)	(5,963)
	<hr/>	<hr/>	<hr/>
TOTAL MOVEMENT	<u>327,421</u>	<u>(297,688)</u>	<u>29,733</u>

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

16. MOVEMENT IN FUNDS - continued	At 01.10.21	Net Movement in funds	Transfers between funds	At 30.09.23
	£	£	£	£
A current year 12 months and prior year 12 months combined position is as follows:				
Unrestricted Funds				
General fund	9,260	30,466	(38,000)	1,726
Designated fund	100,108	743	38,000	138,851
	109,368	31,209	-	140,577
Restricted Funds				
Garfield Weston	30	(30)	-	-
BBC Children in Need	-	3,112	-	3,112
The Souter Charitable Fund	-	233	-	233
Eveson Trust	-	-	-	-
Big Lottery – Safe & strong	1,535	(936)	-	599
DY10 HBG Big Local	1,661	(4,506)	-	(2,845)
MK Rose Charitable Trust	597	(597)	-	-
Cadent Foundation	-	-	-	-
Big Lottery	-	-	-	-
Margaret Westwood	-	-	-	-
Home-Start – Cost of Living Grant	-	-	-	-
Western Power Distribution	-	-	-	-
Pears R&R Fund	-	-	-	-
NHS Herefordshire – Autism Fund	-	-	-	-
WFDC – Covid Support	-	-	-	-
Severn Trent Community Fund	-	-	-	-
Community Fund – Awards For All	-	-	-	-
	3,824	(2,725)	-	1,099
TOTAL FUNDS	113,192	28,484	-	141,676

HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

16. MOVEMENT IN FUNDS – Continued	Incoming Resources £	Resources expended £	Movement in funds £
A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:			
Unrestricted funds			
General Fund	96,564	(66,098)	30,466
Designated Fund	743	-	743
Restricted funds			
Garfield Weston	21,650	(21,680)	(30)
BBC Children in Need	58,326	(55,215)	3,111
The Souter Charitable Fund	3,000	(2,767)	233
Eveson Trust	56,000	(56,000)	-
Big Lottery – Awards For All	9,984	(9,984)	-
DY10 HBG Big Local	113,811	(118,317)	(4,506)
MK Rose Charitable Trust	11,000	(11,597)	(597)
Cadent Foundation	2,188	2,188	-
Big Lottery	152,903	(153,839)	(936)
Margaret Westwood	1,000	(1,000)	-
Home-Start – Cost of Living Grant	1,250	(1,250)	-
Western Power Distribution	2,500	(2,500)	-
Pears R&R Fund	9,120	(9,120)	-
NHS Herefordshire – Autism Fund	3,050	(3,050)	-
WFDC – Covid Support	40,660	(40,660)	-
Severn Trent Community Fund	21,111	(21,111)	-
Community Fund – Awards For All	10,000	(10,000)	-
	<hr/> 517,553	<hr/> (520,278)	<hr/> (2,725)
TOTAL MOVEMENT	<hr/> 614,860	<hr/> (586,460)	<hr/> 28,484

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

16. MOVEMENT IN FUNDS – Continued

Unrestricted

General Fund

The policy of the committee is to endeavour to increase the value of the General Fund, the general fund is to be used for the day to day running of the charity as the trustees deem appropriate.

Designated Fund

The purpose of the Designated Fund is to provide for a minimum of three months running costs and redundancy payments should the Scheme have to close because of a failure of funding or for any other reason. The scheme established and maintains this Reserve in compliance with a recommendation from Home-Start UK. The balance at 30 September 2023 is £138,851.

Restricted Funds

BBC Children in Need

Grants were received from this Charity to cover part of the Co-ordinators' salary costs. The balance at 30 September 2023 is £3,112.

DY10 HBG Big Local

Grants were received to cover the costs of running family groups, volunteer training costs and provide HR services to a community project, this includes salary costs, room hire, volunteer expenses and other administrative services. The balance at 30 September 2023 is £(2,845).

Home-Start – Cost of Living Grant

Grants were received to assist with covering the cost of living increases. The balance at 30 September 2023 is £Nil.

MK Rose Charitable Trust

Grants were received to cover our Swap Shop project costs. The balance at 30 September 2023 is £Nil.

Garfield Weston

Grants were received to contribute to the running costs of the photocopier, rent, and general utilities. The balance at 30 September 2023 is £Nil.

Big Lottery

Grants were received to cover the majority of the costs of providing bespoke therapy to adults or children along with family support and to enable the training and development of staff to continue the level of support in the future. The costs include salary costs for the Project Manager, Project Secretary, Project Co-ordinator and sessional psychologists, training and overheads. The balance at 30 September 2023 is £599.

Eveson Trust

Grants were received to contribute to the core running costs including staff and utilities.

**HOME-START WYRE FOREST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

16. MOVEMENT IN FUNDS – Continued

Wyre Forest District Council Grants

Grants were received to support food and welfare costs for families.

Severn Trent Community Fund

Grants were received to part cover staff and costs for our Swap Shop project.

The Souter Charitable Fund

Grants were received to cover volunteer expenses. The balance at 30 September 2023 is £233.

Cadent

Grants were received to cover family group costs.

Margaret Westwood

A grant was received to assist with the purchase of shelving for the Swap Shop project.

Transfers

A transfer of £20,000 has been made from the General fund to the Designated fund to increase the balance to £138,851 at 30 September 2023 (2022: £118,253).

17. RELATED PARTY DISCLOSURE

There were no related party transactions for the year ended 30th September 2023.

18. LEGAL STATUS

The Charity is a company limited by guarantee and has no share capital.

19. INDEPENDENT EXAMINATION

The fees for the Independent examination for the year ended 30 September 2023 amounted to £2,520 (2022: £2,520).

HOME-START WYRE FOREST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

INCOME AND ENDOWMENTS	2023 £	2022 £
Donations and legacies		
Donations	57,920	35,723
Other Income	192	203
	<u>58,111</u>	<u>35,926</u>
Other Trading Activities		
Fundraising events	1,987	540
Investment Income		
Deposit account interest	598	146
Charitable activities		
Grants	226,743	290,809
Total Incoming Resources	<u>287,439</u>	<u>327,421</u>
EXPENDITURE		
Charitable Activities		
Staff salaries	168,547	180,757
Pensions	7,317	6,262
Staff expenses	3,499	3,133
Staff recruitment	(53)	138
Volunteer expenses	4,222	4,300
Volunteer recruitment	145	558
MCM expenses	169	308
Printing, postage & stationery	6,248	5,926
Advertising and publicity	112	830
Telephone	5,805	5,796
Rent	3,900	3,575
Rates	510	787
Office cleaning	6	8
Electricity	3,589	1,398
Insurance	1,974	1,252
Fees to Home-Start UK	5,894	4,572
Subscriptions	84	30
IT support	2,004	2,801
Family group support	33,416	30,687
AGM expenses	603	576
General expenses	1,085	2,237
Staff Training costs	574	2,140
Prep courses	917	813
Depreciation	149	149
Room hire	7,355	5,805
KFG materials	321	416
KFG refreshments	2,156	1,334
Professional fees	22,948	23,218
Repairs and maintenance	2,517	302
Bank charges	154	-
Events & Packages	-	5,060
Independent examination	2,520	2,520
Total resources expended	<u>288,687</u>	<u>297,687</u>
Net income/(expenditure)	<u>(1,248)</u>	<u>29,733</u>

