

TORAH VOCHESSED BUILDINGS LIMITED

England & Wales · Charity number 1120430

Details

Status	Registered
Legal form	Charitable company
Company number	05841067
Registered	2007-08-02
Register	View on the Charity Commission register

Contact

Address 142 Bridge Lane
London
NW11 9JS

Phone 02084581451

Activities

Objects: THE ADVANCEMENT OF JEWISH RELIGIOUS EDUCATION AND EDUCATION GENERALLY

Activities: Provide building facilities for educational institutions

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** BARNET
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£156,301	£114,143	-	-
2024-06-30	£135,000	£150,069	-	-
2023-06-30	£102,746	£167,304	-	-
2022-06-30	£116,060	£212,423	-	-
2021-06-30	£116,413	£107,854	-	-

Trustees

Name	Role	Appointed
JONATHAN WEINSTEIN		2013-01-22
MIRIAM WEINSTEIN		2013-01-22
NOMI KLOR		2013-01-22
Solomon Klor		2019-01-07

TORAH VOCHESSED BUILDINGS LIMITED

England & Wales - Charity number 1120430

Accounts

COMPANY REGISTRATION NUMBER: 05841067

CHARITY REGISTRATION NUMBER: 1120430

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2025

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2025

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 13

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name Torah Vochedes Buildings Limited
Charity registration number 1120430
Company registration number 05841067
Principal office and registered office Bondcare House
18 Lodge Road
London
NW4 4EF

The trustees

Mrs N Klor
Mr JR Weinstein
Mrs M Weinstein
Mr S Klor

Company secretary Mrs N Klor

Independent examiner Moshe Broner- Cohen
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1120430 and its company registration number is 05841067.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures reduce any perceived risks.

Torah Vochedes Buildings Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

Objectives and activities

The charity was established for the advancement of orthodox Jewish religious education and education generally and for such purposes recognised as charitable by English Law. In furtherance of the aforementioned objects, the charity has acquired a freehold property which is used to accommodate and provide facilities to a Jewish faith school.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The charity relies on the income from its investment property to further its objectives. In the year £126,301 (2024: £110,000) arose from the charity's investment activities.

During the period the charity received £30,000 (2024: £25,000) in voluntary contributions which has assisted the Charity in achieving its charitable objectives.

Financial review

The main areas of charitable activity are the provision of the premises to a Jewish faith school. The charity continued with its activity in the year and most of the charity's investment property was donated to the school to use. Besides this, charitable activity was undertaken through financial support totalling £104,817 (2024: £135,260) to institutions that carry out the charity's charitable objects.

The financial results of the Charity's activities for the year to 30 June 2025 are fully reflected in the attached Financial Statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate, in order to maintain and finance the charity's educational activities, the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 30 June 2025 the charity had (£18,430) (2024: (£60,588)) of free reserves.

Going concern

The financial Statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Investment Powers, Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Torah Vochedes Buildings Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2025

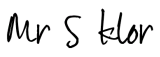
Plans for future periods

The Charity will continue to further its objectives by ensuring that sufficient funds are retained within the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24/3/2026 and signed on behalf of the board of trustees by:

DocuSigned by:

Mr S Klor
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Trustee

Torah Vochedes Buildings Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Torah Vochedes Buildings Limited

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of Torah Vochedes Buildings Limited ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moshe Broner- Cohen

Signed by:

Moshe Broner-Cohen

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Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

25/3/2026

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2025

	Note	2025		2024
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	30,000	30,000	25,000
Investment income	6	126,301	126,301	110,000
Total income		<u>156,301</u>	<u>156,301</u>	<u>135,000</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(7,304)	(7,304)	(10,879)
Expenditure on charitable activities	8,9	(106,839)	(106,839)	(139,190)
Total expenditure		<u>(114,143)</u>	<u>(114,143)</u>	<u>(150,069)</u>
Net income/(expenditure) and net movement in funds		<u>42,158</u>	<u>42,158</u>	<u>(15,069)</u>
Reconciliation of funds				
Total funds brought forward		3,239,412	3,239,412	3,254,481
Total funds carried forward		<u>3,281,570</u>	<u>3,281,570</u>	<u>3,239,412</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Position
30 June 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Investments	14		3,300,000		3,300,000
Current assets					
Debtors	15	45		45	
Cash at bank and in hand		<u>46,845</u>		<u>4,287</u>	
		46,890		4,332	
Creditors: amounts falling due within one year	16	<u>(65,320)</u>		<u>(64,920)</u>	
Net current liabilities			<u>(18,430)</u>		<u>(60,588)</u>
Total assets less current liabilities			<u>3,281,570</u>		<u>3,239,412</u>
Net assets			<u>3,281,570</u>		<u>3,239,412</u>
Funds of the charity					
Unrestricted funds			<u>3,281,570</u>		<u>3,239,412</u>
Total charity funds	17		<u>3,281,570</u>		<u>3,239,412</u>

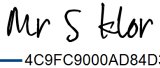
For the year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24/3/2026....., and are signed on behalf of the board by:

DocuSigned by:

 Mr S Klor
 Trustee
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The notes on pages 7 to 13 form part of these financial statements.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bondcare House, 18 Lodge Road, London, NW4 4EF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial Statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Acquisitions and disposal of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Besides those stated below, there were no material judgements, estimates and assumptions that affected the amounts reported.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

All fixed asset investments are included in the Balance Sheet at the trustees' best estimation of market value as at 30 June 2025.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations received	<u>30,000</u>	<u>30,000</u>	<u>25,000</u>	<u>25,000</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from investment properties	<u>126,301</u>	<u>126,301</u>	<u>110,000</u>	<u>110,000</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Administration of investments	2,121	2,121	–	–
Property repairs and maintenance	3,077	3,077	10,879	10,879
Computer expenses	<u>2,106</u>	<u>2,106</u>	–	–
	<u>7,304</u>	<u>7,304</u>	<u>10,879</u>	<u>10,879</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants and Donations	104,817	104,817	137,013	137,013
Support costs	<u>2,022</u>	<u>2,022</u>	<u>2,177</u>	<u>2,177</u>
	<u>106,839</u>	<u>106,839</u>	<u>139,190</u>	<u>139,190</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Grants and Donations	104,817	–	104,817	137,013
Governance costs	<u>–</u>	<u>2,022</u>	<u>2,022</u>	<u>2,177</u>
	<u>104,817</u>	<u>2,022</u>	<u>106,839</u>	<u>139,190</u>

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

10. Analysis of support costs

	Support costs £	Total 2025 £	Total 2024 £
Governance costs	<u>2,022</u>	<u>2,022</u>	<u>2,177</u>

11. Analysis of grants

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of donations is shown below.

	2025 £	2024 £
Grants to institutions		
Friends of Beis Chinuch Lebonos Trust	10,000	20,000
Friends of Beis Soroh Schneirer	10,000	20,000
Mercaz Hatorah Belz Machnovke	5,000	20,000
Torah Vodaas Limited	36,567	20,260
North London Welfare and Educational Foundation	40,000	51,000
Other grants < £6,000	<u>3,250</u>	<u>4,000</u>
	<u>104,817</u>	<u>135,260</u>
Total grants	<u>104,817</u>	<u>135,260</u>

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,920</u>	<u>1,920</u>

13. Trustee remuneration and expenses

The charity has no staff other than the trustees all of whom give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil).

The charity did not meet any expenses (2024: £nil) incurred by the trustees for services provided to the charity.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

14. Investments

	Investment properties £
Cost or valuation	
At 1 July 2024 and 30 June 2025	<u><u>3,300,000</u></u>
Impairment	
At 1 July 2024 and 30 June 2025	
Carrying amount	
At 30 June 2025	<u><u>3,300,000</u></u>
At 30 June 2024	<u><u>3,300,000</u></u>

All investments shown above are held at valuation.

Investment properties

The Charity's Investment Properties are included in the Balance Sheet at market value. The historical cost of the Investment properties is £3,265,362.

15. Debtors

	2025 £	2024 £
Trade debtors	<u><u>45</u></u>	<u><u>45</u></u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u><u>1,920</u></u>	1,920
Other creditors	<u><u>63,400</u></u>	<u><u>63,000</u></u>
	<u><u>65,320</u></u>	<u><u>64,920</u></u>

17. Analysis of charitable funds**Unrestricted funds**

	At 1 July 2024 £	Income £	Expenditure £	At 30 June 2025 £
General funds	<u><u>3,239,412</u></u>	<u><u>156,301</u></u>	<u><u>(114,143)</u></u>	<u><u>3,281,570</u></u>
	At 1 July 2023 £	Income £	Expenditure £	At 30 June 2024 £
General funds	<u><u>3,254,481</u></u>	<u><u>135,000</u></u>	<u><u>(150,069)</u></u>	<u><u>3,239,412</u></u>

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2025

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	3,300,000	3,300,000
Current assets	46,890	46,890
Creditors less than 1 year	(65,320)	(65,320)
Net assets	<u>3,281,570</u>	<u>3,281,570</u>
	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,300,000	3,300,000
Current assets	4,332	4,332
Creditors less than 1 year	(64,920)	(64,920)
Net assets	<u>3,239,412</u>	<u>3,239,412</u>

TORAH VOCHESD BUILDINGS LIMITED

England & Wales - Charity number 1120430

Accounts

COMPANY REGISTRATION NUMBER: 05841067

CHARITY REGISTRATION NUMBER: 1120430

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2024

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2024

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Torah Vocheded Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2024.

Reference and administrative details

Registered charity name	Torah Vocheded Buildings Limited
Charity registration number	1120430
Company registration number	05841067
Principal office and registered office	Bondcare House 18 Lodge Road London NW4 4EF
The trustees	Mrs N Klor Mr JR Weinstein Mrs M Weinstein Mr S Klor
Company secretary	Mrs N Klor
Independent examiner	Moshe Broner- Cohen New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1120430 and its company registration number is 05841067.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures reduce any perceived risks.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 June 2024

Objectives and activities

The charity was established for the advancement of orthodox Jewish religious education and education generally and for such purposes recognised as charitable by English Law. In furtherance of the aforementioned objects, the charity has acquired a freehold property which is used to accommodate and provide facilities to a Jewish faith school.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The charity relies on the income from its investment property to further its objectives. In the year £110,000 (2023: £77,746) arose from the charity's investment activities.

During the period the charity received £25,000 (2023: £25,000) in voluntary contributions which has assisted the Charity in achieving its charitable objectives.

Financial review

The main areas of charitable activity are the provision of the premises to a Jewish faith school. The charity continued with its activity in the year and most of the charity's investment property was donated to the school to use. Besides this, charitable activity was undertaken through financial support totalling £135,260 (2023: £154,347) to institutions who carry out the charity's charitable objects.

The financial results of the Charity's activities for the year to 30 June 2024 are fully reflected in the attached Financial Statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate, in order to maintain and finance the charity's educational activities, the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 30 June 2024 the charity had (£60,588) (2023: (£45,519)) of free reserves.

Going concern

The financial Statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Investment Powers, Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 June 2024

Plans for future periods

The Charity will continue to further its objectives by ensuring that sufficient funds are retained within the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 February 2025 and signed on behalf of the board of trustees by:

DocuSigned by:

Mr S Klor

4C9FC9000AD84D3...

Mr S Klor
Trustee

Torah Vocheded Buildings Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Torah Vocheded Buildings Limited

Year ended 30 June 2024

I report to the trustees on my examination of the financial statements of Torah Vocheded Buildings Limited ('the charity') for the year ended 30 June 2024.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

5AA920DA47A644B...
Moshe Broner- Cohen

25 February 2025
Date

Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	25,000	25,000	25,000
Investment income	6	110,000	110,000	77,746
Total income		<u>135,000</u>	<u>135,000</u>	<u>102,746</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(10,879)	(10,879)	(10,935)
Expenditure on charitable activities	8,9	(139,190)	(139,190)	(156,369)
Total expenditure		<u>(150,069)</u>	<u>(150,069)</u>	<u>(167,304)</u>
Net expenditure and net movement in funds		<u>(15,069)</u>	<u>(15,069)</u>	<u>(64,558)</u>
Reconciliation of funds				
Total funds brought forward		3,254,481	3,254,481	3,319,039
Total funds carried forward		<u>3,239,412</u>	<u>3,239,412</u>	<u>3,254,481</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Statement of Financial Position

30 June 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Investments	14		3,300,000		3,300,000
Current assets					
Debtors	15	45		45	
Cash at bank and in hand		<u>4,287</u>		<u>6,236</u>	
		4,332		6,281	
Creditors: amounts falling due within one year	16	<u>(64,920)</u>		<u>(51,800)</u>	
Net current liabilities			<u>(60,588)</u>		<u>(45,519)</u>
Total assets less current liabilities			<u>3,239,412</u>		<u>3,254,481</u>
Net assets			<u>3,239,412</u>		<u>3,254,481</u>
Funds of the charity					
Unrestricted funds			<u>3,239,412</u>		<u>3,254,481</u>
Total charity funds	18		<u>3,239,412</u>		<u>3,254,481</u>

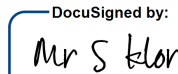
For the year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 February 2025, and are signed on behalf of the board by:

DocuSigned by:

 4C9FC9000AD84D3...
 Mr S Klor
 Trustee

The notes on pages 7 to 13 form part of these financial statements.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bondcare House, 18 Lodge Road, London, NW4 4EF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial Statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Acquisitions and disposal of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Besides those stated below, there were no material judgements, estimates and assumptions that affected the amounts reported.

Torah Vocheded Buildings Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Torah Vocheded Buildings Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

All fixed asset investments are included in the Balance Sheet at the trustees' best estimation of market value as at 30 June 2024.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Torah Vocheded Buildings Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 30 June 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations received	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	110,000	110,000	77,714	77,714
Bank interest receivable	<u>–</u>	<u>–</u>	<u>32</u>	<u>32</u>
	<u>110,000</u>	<u>110,000</u>	<u>77,746</u>	<u>77,746</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Administration of investments	–	–	3,255	3,255
Property repairs and maintenance	<u>10,879</u>	<u>10,879</u>	<u>7,680</u>	<u>7,680</u>
	<u>10,879</u>	<u>10,879</u>	<u>10,935</u>	<u>10,935</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants and Donations	137,013	137,013	154,347	154,347
Support costs	<u>2,177</u>	<u>2,177</u>	<u>2,022</u>	<u>2,022</u>
	<u>139,190</u>	<u>139,190</u>	<u>156,369</u>	<u>156,369</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Grants and Donations	1,753	135,260	–	137,013	154,347
Governance costs	<u>–</u>	<u>–</u>	<u>2,177</u>	<u>2,177</u>	<u>2,022</u>
	<u>1,753</u>	<u>135,260</u>	<u>2,177</u>	<u>139,190</u>	<u>156,369</u>

Torah Vocheded Buildings Limited**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2024****10. Analysis of support costs**

	Support costs	Total 2024	Total 2023
	£	£	£
Governance costs	<u>2,177</u>	<u>2,177</u>	<u>2,022</u>

11. Analysis of grants

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of donations is shown below.

	2024	2023
	£	£
Grants to institutions		
Friends of Beis Chinuch Lebonos Trust	20,000	25,000
Friends of Beis Soroh Schneirer	20,000	15,000
Mercaz Hatorah Belz Machnovke	20,000	–
Torah Vodaas Limited	20,260	–
North London Welfare and Educational Foundation	51,000	75,000
Mesifita Talmudical College	–	6,500
Kollel Beis Aharon	–	7,000
Yad Shlomo Trust	–	6,000
Other grants < £6,000	4,000	19,847
	<u>135,260</u>	<u>154,347</u>
Total grants	<u>135,260</u>	<u>154,347</u>
	2024	2023
	£	£
Advancement of Jewish religious education	28,927	22,113
Other charitable purposes	106,333	132,234
	<u>135,260</u>	<u>154,347</u>

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,920</u>	<u>1,800</u>

13. Trustee remuneration and expenses

The charity has no staff other than the trustees all of whom give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil).

The charity did not meet any expenses (2023: £nil) incurred by the trustees for services provided to the charity.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2024

14. Investments

	Investment properties £
Cost or valuation	
At 1 July 2023 and 30 June 2024	<u>3,300,000</u>
Impairment	
At 1 July 2023 and 30 June 2024	
Carrying amount	
At 30 June 2024	<u>3,300,000</u>
At 30 June 2023	<u>3,300,000</u>

All investments shown above are held at valuation.

Investment properties

The Charity's Investment Properties are included in the Balance Sheet at market value. The historical cost of the Investment properties is £3,265,362.

15. Debtors

	2024	2023
	£	£
Trade debtors	<u>45</u>	<u>45</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,920	6,800
Other creditors	<u>63,000</u>	<u>45,000</u>
	<u>64,920</u>	<u>51,800</u>

17. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>–</u>	<u>5,000</u>

Torah Vocheded Buildings Limited**Company Limited by Guarantee****Notes to the Financial Statements (continued)****Year ended 30 June 2024****18. Analysis of charitable funds****Unrestricted funds**

	At 1 July 2023	Income £	Expenditure £	At 30 June 2024
General funds	<u>3,254,481</u>	<u>135,000</u>	<u>(150,069)</u>	<u>3,239,412</u>

	At 1 July 2022	Income £	Expenditure £	At 30 June 2023
General funds	<u>3,319,039</u>	<u>102,746</u>	<u>(167,304)</u>	<u>3,254,481</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,300,000	3,300,000
Current assets	4,332	4,332
Creditors less than 1 year	<u>(64,920)</u>	<u>(64,920)</u>
Net assets	<u>3,239,412</u>	<u>3,239,412</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	3,300,000	3,300,000
Current assets	6,281	6,281
Creditors less than 1 year	<u>(51,800)</u>	<u>(51,800)</u>
Net assets	<u>3,254,481</u>	<u>3,254,481</u>

TORAH VOCHESSED BUILDINGS LIMITED

England & Wales - Charity number 1120430

Accounts

COMPANY REGISTRATION NUMBER: 05841067
CHARITY REGISTRATION NUMBER: 1120430

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2023

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2023

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 13

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2023.

Reference and administrative details

Registered charity name Torah Vochedes Buildings Limited

Charity registration number 1120430

Company registration number 05841067

Principal office and registered office Bondcare House
18 Lodge Road
London
NW4 4EF

The Trustees Mrs N Klor
Mr JR Weinstein
Mrs M Weinstein
Mr S Klor

Company secretary Mrs N Klor

Independent examiner Moshe Broner- Cohen
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1120430 and its company registration number is 05841067.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures reduce any perceived risks.

Torah Vocheded Buildings Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

Objectives and activities

The charity was established for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education and education generally and for such purposes recognised as charitable by English Law. In furtherance of the aforementioned objects, the charity has acquired a freehold property which is used to accommodate and provide facilities to a Jewish faith school.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The charity relies on the income from its investment property to further its objectives. In the year £77,746 (2022: £91,060) arose from the charity's investment activities.

During the period the charity received £25,000 (2022: £25,000) in voluntary contributions which has assisted the Charity in achieving its charitable objectives.

Financial review

The main areas of charitable activity are the provision of the premises to a Jewish faith school. The charity continued with its activity in the year and most of the charity's investment property was donated to the school to use. Besides this, charitable activity was undertaken through financial support totalling £154,347 (2022: £206,665) to institutions who carry out the charity's charitable objects.

The financial results of the Charity's activities for the year to 30 June 2023 are fully reflected in the attached Financial Statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate, in order to maintain and finance the charity's educational activities, the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 30 June 2023 the charity had (£45,519) (2022: £19,039) of free reserves.

Going concern

The financial Statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Investment Powers, Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Torah Vocheded Buildings Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2023

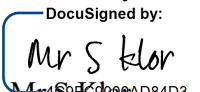
Plans for future periods

The Charity will continue to further its objectives by ensuring that sufficient funds are retained within the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15 March 2024 and signed on behalf of the board of trustees by:

DocuSigned by:

Mr S Klor
Trustee

Torah Vocheded Buildings Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Torah Vocheded Buildings Limited

Year ended 30 June 2023

I report to the trustees on my examination of the financial statements of Torah Vocheded Buildings Limited ('the charity') for the year ended 30 June 2023.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

5AA920DA47A644B...
Moshe Broner- Cohen

15 March 2024

Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2023

	Note	2023		2022
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	25,000	25,000	25,000
Investment income	6	77,746	77,746	91,060
Total income		<u>102,746</u>	<u>102,746</u>	<u>116,060</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(10,935)	(10,935)	(3,848)
Expenditure on charitable activities	8,9	(156,369)	(156,369)	(208,575)
Total expenditure		<u>(167,304)</u>	<u>(167,304)</u>	<u>(212,423)</u>
Net expenditure and net movement in funds		<u>(64,558)</u>	<u>(64,558)</u>	<u>(96,363)</u>
Reconciliation of funds				
Total funds brought forward		3,319,039	3,319,039	3,415,402
Total funds carried forward		<u>3,254,481</u>	<u>3,254,481</u>	<u>3,319,039</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Position

30 June 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Investments	14		3,300,000		3,300,000
Current assets					
Debtors	15	45		45	
Cash at bank and in hand		6,236		35,527	
		<u>6,281</u>		<u>35,572</u>	
Creditors: amounts falling due within one year	16	<u>(51,800)</u>		<u>(16,533)</u>	
Net current liabilities			<u>(45,519)</u>		19,039
Total assets less current liabilities			<u>3,254,481</u>		<u>3,319,039</u>
Net assets			<u>3,254,481</u>		<u>3,319,039</u>
Funds of the charity					
Unrestricted funds			<u>3,254,481</u>		<u>3,319,039</u>
Total charity funds	18		<u>3,254,481</u>		<u>3,319,039</u>

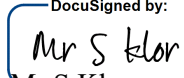
For the year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 March 2024, and are signed on behalf of the board by:

DocuSigned by:

 Mr S Klor
 Trustee

The notes on pages 7 to 13 form part of these financial statements.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bondcare House, 18 Lodge Road, London, NW4 4EF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial Statements have been prepared on the going concern basis notwithstanding the Charity's net current liabilities. The Trustees consider this to be appropriate given the continued support of the Charity's creditors. As such the Trustees believe it is appropriate to prepare the financial statements on a going concern basis because the Charity is in a position to meet all of its obligations for the foreseeable future.

Acquisitions and disposal of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Besides those stated below, there were no material judgements, estimates and assumptions that affected the amounts reported.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

All fixed asset investments are included in the Balance Sheet at the trustees' best estimation of market value as at 30 June 2023.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations received	25,000	25,000	25,000	25,000

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	77,714	77,714	91,052	91,052
Bank interest receivable	32	32	8	8
	<u>77,746</u>	<u>77,746</u>	<u>91,060</u>	<u>91,060</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Administration of investments	3,255	3,255	–	–
Property repairs and maintenance	7,680	7,680	3,848	3,848
	<u>10,935</u>	<u>10,935</u>	<u>3,848</u>	<u>3,848</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants and Donations	154,347	154,347	206,665	206,665
Support costs	2,022	2,022	1,910	1,910
	<u>156,369</u>	<u>156,369</u>	<u>208,575</u>	<u>208,575</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Grants and Donations	154,347	–	154,347	206,665
Governance costs	–	2,022	2,022	1,910
	<u>154,347</u>	<u>2,022</u>	<u>156,369</u>	<u>208,575</u>

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2023

10. Analysis of support costs

	Support costs £	Total 2023 £	Total 2022 £
Governance costs	<u>2,022</u>	<u>2,022</u>	<u>1,910</u>

11. Analysis of grants

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of donations is shown below.

	2023 £	2022 £
Grants to institutions		
Friends of Beis Chinuch Lebonos Trust	25,000	60,000
Friends of Beis Soroh Schneirer	15,000	35,000
Mercaz Hatorah Belz Machnovke	–	30,000
Torah Vodaas Limited	–	28,265
North London Welfare and Educational Foundation	75,000	15,800
Mifal Hachessed Vehatzedokoh	–	15,000
Mesifita Talmudical College	6,500	6,000
Kollel Beis Aharon	7,000	–
Yad Shlomo Trust	6,000	–
Other grants < £6,000	19,847	16,600
	<u>154,347</u>	<u>206,665</u>
Total grants	<u>154,347</u>	<u>206,665</u>
	2023 £	2022 £
Advancement of Jewish faith	27,166	66,700
Advancement of Jewish religious education	22,113	51,965
Other charitable purposes	105,068	88,000
	<u>154,347</u>	<u>206,665</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,800</u>	<u>1,800</u>

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2023

13. Trustee remuneration and expenses

The charity has no staff other than the trustees all of whom give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil).

The charity did not meet any expenses (2022: £nil) incurred by the trustees for services provided to the charity.

14. Investments

	Investment properties £
Cost or valuation	
At 1 July 2022 and 30 June 2023	<u>3,300,000</u>
Impairment	
At 1 July 2022 and 30 June 2023	
Carrying amount	
At 30 June 2023	<u>3,300,000</u>
At 30 June 2022	<u>3,300,000</u>

All investments shown above are held at valuation.

Investment properties

The Charity's Investment Properties are included in the Balance Sheet at market value. The historical cost of the Investment properties is £3,265,362.

15. Debtors

	2023	2022
	£	£
Trade debtors	<u>45</u>	<u>45</u>

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	6,800	1,800
Other creditors	<u>45,000</u>	<u>14,733</u>
	<u>51,800</u>	<u>16,533</u>

17. Deferred income

	2023	2022
	£	£
Amount deferred in year	<u>5,000</u>	<u>—</u>

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2023

18. Analysis of charitable funds**Unrestricted funds**

	At 1 July 2022	Income	Expenditure	At 30 June 2023
	£	£	£	£
General funds	<u>3,319,039</u>	<u>102,746</u>	<u>(167,304)</u>	<u>3,254,481</u>
	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>3,415,402</u>	<u>116,060</u>	<u>(212,423)</u>	<u>3,319,039</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	3,300,000	3,300,000
Current assets	6,281	6,281
Creditors less than 1 year	(51,800)	(51,800)
Net assets	<u>3,254,481</u>	<u>3,254,481</u>
	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	3,300,000	3,300,000
Current assets	35,572	35,572
Creditors less than 1 year	(16,533)	(16,533)
Net assets	<u>3,319,039</u>	<u>3,319,039</u>

TORAH VOCHESSED BUILDINGS LIMITED

England & Wales - Charity number 1120430

Accounts

COMPANY REGISTRATION NUMBER: 05841067

CHARITY REGISTRATION NUMBER: 1120430

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2022

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2022

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 12

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 June 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name Torah Vochedes Buildings Limited

Charity registration number 1120430

Company registration number 05841067

Principal office and registered office Bondcare House
18 Lodge Road
London
NW4 4EF

The trustees Mrs N Klor
Mr JR Weinstein
Mrs M Weinstein
Mr S Klor

Company secretary Mrs N Klor

Independent examiner Moshe Broner- Cohen
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Structure, governance and management

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Its registered charity number is 1120430 and its company registration number is 05841067.

The trustees administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment training and induction procedures.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures reduce any perceived risks.

Torah Vochedes Buildings Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2022

Objectives and activities

The charity was established for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education and education generally and for such purposes recognised as charitable by English Law. In furtherance of the aforementioned objects, the charity has acquired a freehold property which is used to accommodate and provide facilities to a Jewish faith school.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

The charity relies on the income from its investment property to further its objectives. In the year £91,060 (2021: £91,413) arose from the charity's investment activities.

During the period the charity received £25,000 (2021: £25,000) in voluntary contributions which has assisted the Charity in achieving its charitable objectives.

Financial review

The main areas of charitable activity are the provision of the premises to a Jewish faith school. The charity continued with its activity in the year and most of the charity's investment property was donated to the school to use. Besides this, charitable activity was undertaken through financial support totalling £206,665 (2021: £106,220) to institutions who carry out the charity's charitable objects.

The financial results of the Charity's activities for the year to 30 June 2022 are fully reflected in the attached Financial Statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate, in order to maintain and finance the charity's educational activities, the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 30 June 2022 the charity had £19,039 (2021: £115,402) of free reserves.

Investment Powers, Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Plans for future periods

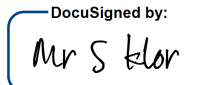
The Charity will continue to further its objectives by ensuring that sufficient funds are retained within the charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 June 2022

The trustees' annual report was approved on 11 May 2023 and signed on behalf of the board of trustees by:

DocuSigned by:

469FC000AD84D3...
Mr S Klor
Trustee

Torah Vochedes Buildings Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Torah Vochedes Buildings Limited

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of Torah Vochedes Buildings Limited ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:


- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

5AA920DA47A644B...
Moshe Broner-Cohen

11 May 2023

Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	25,000	25,000	25,000
Investment income	6	91,060	91,060	91,413
Total income		<u>116,060</u>	<u>116,060</u>	<u>116,413</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	(3,848)	(3,848)	–
Expenditure on charitable activities	8,9	(208,575)	(208,575)	(107,854)
Total expenditure		<u>(212,423)</u>	<u>(212,423)</u>	<u>(107,854)</u>
Net (expenditure)/income and net movement in funds		<u>(96,363)</u>	<u>(96,363)</u>	<u>8,559</u>
Reconciliation of funds				
Total funds brought forward		3,415,402	3,415,402	3,406,843
Total funds carried forward		<u>3,319,039</u>	<u>3,319,039</u>	<u>3,415,402</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Position

30 June 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Investments	14		3,300,000		3,300,000
Current assets					
Debtors	15	45		13,993	
Cash at bank and in hand		<u>35,527</u>		<u>127,582</u>	
		35,572		141,575	
Creditors: amounts falling due within one year	16	<u>(16,533)</u>		<u>(26,173)</u>	
Net current assets			<u>19,039</u>		<u>115,402</u>
Total assets less current liabilities			<u>3,319,039</u>		<u>3,415,402</u>
Net assets			<u>3,319,039</u>		<u>3,415,402</u>
Funds of the charity					
Unrestricted funds			<u>3,319,039</u>		<u>3,415,402</u>
Total charity funds	17		<u>3,319,039</u>		<u>3,415,402</u>

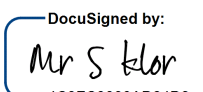
For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 May 2023, and are signed on behalf of the board by:

DocuSigned by:

 4C9FC9000AD84D3...
 Mr S Klor
 Trustee

The notes on pages 7 to 12 form part of these financial statements.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bondcare House, 18 Lodge Road, London, NW4 4EF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

Acquisitions and disposal of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Besides those stated below, there were no material judgements, estimates and assumptions that affected the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Torah Vochedes Buildings Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Investment property

All fixed asset investments are included in the Balance Sheet at the trustees' best estimation of market value as at 30 June 2022.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations received	25,000	<u>25,000</u>	25,000	<u>25,000</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	91,052	91,052	91,370	91,370
Bank interest receivable	8	8	43	43
	<u>91,060</u>	<u>91,060</u>	<u>91,413</u>	<u>91,413</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Property repairs and maintenance charges	3,848	3,848	—	—

Torah Vochedes Buildings Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants and Donations	206,665	206,665	106,220	106,220
Support costs	1,910	1,910	1,634	1,634
	<u>208,575</u>	<u>208,575</u>	<u>107,854</u>	<u>107,854</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Grants and Donations	206,665	–	206,665	106,220
Governance costs	–	1,910	1,910	1,634
	<u>206,665</u>	<u>1,910</u>	<u>208,575</u>	<u>107,854</u>

10. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
Governance costs	1,910	1,910	1,633

11. Analysis of grants

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of donations is shown below.

	2022 £	2021 £
Grants to institutions		
Friends of Beis Chinuch Lebonos Trust	60,000	48,000
Friends of Beis Soroh Schneirer	35,000	38,000
Mercaz Hatorah Belz Machnovke	30,000	–
Torah Vodaas Limited	28,265	–
British Friends of Igud Hakolelim B'Yerushalayim	–	18,000
North London Welfare and Educational Foundation	15,800	–
Mifal Hachessed Vehatzedokoh	15,000	–
Mesifta Talmudical College	6,000	–
Other grants < £6,000	16,600	2,220
	<u>206,665</u>	<u>106,220</u>
Total grants	<u>206,665</u>	<u>106,220</u>

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2022

11. Analysis of grants *(continued)*

	2022	2021
	£	£
Advancement of Jewish faith	66,700	6,000
Advancement of Jewish religious education	51,965	93,320
Other charitable purposes	88,000	6,900
	<u>206,665</u>	<u>106,220</u>

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,800</u>	<u>1,560</u>

13. Trustee remuneration and expenses

The charity has no staff other than the trustees all of whom give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil).

The charity did not meet any expenses (2021: £nil) incurred by the trustees for services provided to the charity.

14. Investments

	Investment properties
	£
Cost or valuation	
At 1 July 2021 and 30 June 2022	<u>3,300,000</u>
Impairment	
At 1 July 2021 and 30 June 2022	
Carrying amount	
At 30 June 2022	<u>3,300,000</u>
At 30 June 2021	<u>3,300,000</u>

All investments shown above are held at valuation.

Investment properties

The Charity's Investment Properties are included in the Balance Sheet at market value. The historical cost of the Investment properties is £3,265,362.

15. Debtors

	2022	2021
	£	£
Trade debtors	<u>45</u>	<u>13,993</u>

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2022

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,800	1,440
Other creditors	14,733	24,733
	<u>16,533</u>	<u>26,173</u>

Included in other creditors are entities with common trustees/directors to the charity.

17. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021	Income £	Expenditure £	At 30 June 2022
General funds	<u>3,415,402</u>	<u>116,060</u>	<u>(212,423)</u>	<u>3,319,039</u>
	At 1 July 2020	Income £	Expenditure £	At 30 June 2021
General funds	<u>3,406,843</u>	<u>116,413</u>	<u>(107,854)</u>	<u>3,415,402</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	3,300,000	3,300,000
Current assets	35,572	35,572
Creditors less than 1 year	(16,533)	(16,533)
Net assets	<u>3,319,039</u>	<u>3,319,039</u>
	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,300,000	3,300,000
Current assets	141,575	141,575
Creditors less than 1 year	(26,173)	(26,173)
Net assets	<u>3,415,402</u>	<u>3,415,402</u>

TORAH VOCHESSED BUILDINGS LIMITED

England & Wales - Charity number 1120430

Accounts

COMPANY REGISTRATION NUMBER: 05841067

CHARITY REGISTRATION NUMBER: 1120430

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Unaudited Financial Statements
For the year ended
30 June 2021

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Vocheded Buildings Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 June 2021

	Pages
Trustees' annual report (incorporating the director's report)	1 to 3
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7 to 13

Torah Vochedes Buildings Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Objectives and activities

The charity was established for the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education and education generally and for such purposes recognised as charitable by English Law. In furtherance of the aforementioned objects, the charity has acquired a freehold property which is used to accommodate and provide facilities to a Jewish faith school.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance

During the period the charity received £25,000 (2020: £25,000) in voluntary contributions which has assisted the Charity in achieving its charitable objectives.

Financial review

The financial results of the Charity's activities for the year to 30 June 2021 are fully reflected in the attached Financial Statements.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level, which the trustees think appropriate, in order to maintain and finance the charity's educational activities, the future commitments of the charity and the likely administrative costs of the charity for the next year.

As at 30 June 2021 the charity had £115,402 unrestricted funds.

Investment Powers, Policy and Objectives

Under the Memorandum and Articles of Association, the charity has the power to make any investment, which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

Covid-19 pandemic

The trustees have considered the impact of the Covid-19 pandemic on the income of the charity and the valuation of its assets. The current downturn in the UK economy may lead to a fall in investment and dividend income of the group resulting in the charity limiting its grant making activities. The full financial effects of the pandemic on the valuation of assets cannot currently be quantified.

Notwithstanding the uncertainties mentioned, the financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the charity and available sources of finance. The Trustees recognise that they have the ability to to exercise control over the charity's grant making charitable activities due to the absence of any legally binding obligations.

Plans for future periods

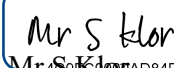
The Charity will continue to further its objectives by ensuring that sufficient funds are retained within the charity.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 June 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on^{22/3/2022} and signed on behalf of the board of trustees by:

DocuSigned by:

Mr S Klor
Trustee

Torah Vochedes Buildings Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Torah Vochedes Buildings Limited

Year ended 30 June 2021

I report to the trustees on my examination of the financial statements of Torah Vochedes Buildings Limited ('the charity') for the year ended 30 June 2021.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Moshe Broner-Cohen

Independent Examiner

New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22/3/2022

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 June 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds £	£	£
Income and endowments				
Donations and legacies	5	25,000	25,000	25,000
Investment income	6	91,413	91,413	97,496
Total income		<u>116,413</u>	<u>116,413</u>	<u>122,496</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	7	–	–	(4,665)
Expenditure on charitable activities	8,9	(107,854)	(107,854)	(254,339)
Total expenditure		<u>(107,854)</u>	<u>(107,854)</u>	<u>(259,004)</u>
Net income/(expenditure) and net movement in funds		<u>8,559</u>	<u>8,559</u>	<u>(136,508)</u>
Reconciliation of funds				
Total funds brought forward		3,406,843	3,406,843	3,543,351
Total funds carried forward		<u>3,415,402</u>	<u>3,415,402</u>	<u>3,406,843</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Statement of Financial Position

30 June 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Investments	13		3,300,000		3,300,000
Current assets					
Debtors	14	13,993		45	
Cash at bank and in hand		<u>127,582</u>		<u>142,851</u>	
		141,575		142,896	
Creditors: amounts falling due within one year	15	<u>(26,173)</u>		<u>(36,053)</u>	
Net current assets			<u>115,402</u>		<u>106,843</u>
Total assets less current liabilities			<u>3,415,402</u>		<u>3,406,843</u>
Net assets			<u>3,415,402</u>		<u>3,406,843</u>
Funds of the charity					
Unrestricted funds			<u>3,415,402</u>		<u>3,406,843</u>
Total charity funds	16		<u>3,415,402</u>		<u>3,406,843</u>

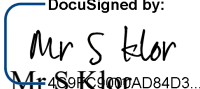
For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22/3/2022, and are signed on behalf of the board by:

DocuSigned by:

 Mr S Klor
 Trustee

The notes on pages 7 to 13 form part of these financial statements.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Bondcare House, 18 Lodge Road, London, NW4 4EF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Covid-19 pandemic has adversely affected the wider macro economy and has presented the charity with some challenges regarding its operations and sources of income. These risks are beyond the control of the charity and represent uncertainty to the cashflow of the charity in the next 12 months.

Notwithstanding the uncertainty, the financial statements have been prepared in accordance with the accounting principle appropriate to a going concern, as the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees also recognise that they have the ability to exercise control over the charity's grant making charitable activities due to the absence of any legally binding obligations.

Acquisitions and disposal of properties

Acquisitions and disposals of properties are considered to take place at the legal completion and are included in the financial statements accordingly.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Besides those stated below, there were no material judgements, estimates and assumptions that affected the amounts reported.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

All fixed asset investments are included in the Balance Sheet at the trustees' best estimation of market value as at 30 June 2021.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations received	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	91,370	91,370	96,864	96,864
Bank interest receivable	43	43	632	632
	<u>91,413</u>	<u>91,413</u>	<u>97,496</u>	<u>97,496</u>

7. Investment management costs

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Property repairs and maintenance charges	—	—	<u>4,665</u>	<u>4,665</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants and Donations	106,220	106,220	252,942	252,942
Support costs	1,634	1,634	<u>1,397</u>	<u>1,397</u>
	<u>107,854</u>	<u>107,854</u>	<u>254,339</u>	<u>254,339</u>

9. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Grants and Donations	106,220	—	106,220	252,942
Governance costs	—	1,634	1,634	1,397
	<u>106,220</u>	<u>1,634</u>	<u>107,854</u>	<u>254,339</u>

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2021

10. Analysis of grants

All donations were made to charities whose objectives are in line with the objectives of the charity. The composition of donations is shown below.

	2021	2020
	£	£
Grants to institutions		
Friends of Beis Soroh Schneirer	38,000	30,000
Torah Vodaas Limited	–	62,342
Comet Charities Limited	–	13,600
Belz Foundation	–	10,000
BF Igud Hakollelim	18,000	73,500
Edupoor Ltd	–	15,000
Mercaz Hatora Belz	–	10,000
North London Welfare education	–	15,000
Rehabilitation Trust	–	18,000
Beis Chinuch Lebanos	48,000	–
Other grants < £6,000	2,220	5,500
	<u>106,220</u>	<u>252,942</u>
 Total grants	 <u>106,220</u>	 <u>252,942</u>
	 2021	2020
	£	£
Advancement of orthodox Jewish religion	6,000	64,170
Advancement of Jewish education	93,320	100,271
Relief of poverty	6,900	88,501
	<u>106,220</u>	<u>252,942</u>

11. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,320</u>	<u>1,320</u>

12. Trustee remuneration and expenses

The charity has no staff other than the trustees all of whom give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). The charity did not meet any expenses (2020: £nil) incurred by the trustees for services provided to the charity.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2021

13. Investments

	Investment properties £
Cost or valuation	
At 1 July 2020 and 30 June 2021	<u>3,300,000</u>
Impairment	
At 1 July 2020 and 30 June 2021	
Carrying amount	
At 30 June 2021	<u>3,300,000</u>
At 30 June 2020	<u>3,300,000</u>

All investments shown above are held at valuation.

Investment properties

The Charity's Investment Properties are included in the Balance Sheet at market value. The historical cost of the Investment properties is £3,265,362.

14. Debtors

	2021 £	2020 £
Trade debtors	<u>13,993</u>	<u>45</u>

15. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,440	1,320
Other creditors	<u>24,733</u>	<u>34,733</u>
	<u>26,173</u>	<u>36,053</u>

Included in other creditors are entities with common trustees/directors to the charity.

Torah Vochedes Buildings Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 June 2021

16. Analysis of charitable funds**Unrestricted funds**

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>3,406,843</u>	<u>116,413</u>	<u>(107,854)</u>	<u>3,415,402</u>
	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	<u>3,543,351</u>	<u>122,496</u>	<u>(259,004)</u>	<u>3,406,843</u>

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	3,300,000	3,300,000
Current assets	141,575	141,575
Creditors less than 1 year	<u>(26,173)</u>	<u>(26,173)</u>
Net assets	<u>3,415,402</u>	<u>3,415,402</u>
	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	3,300,000	3,300,000
Current assets	142,896	142,896
Creditors less than 1 year	<u>(36,053)</u>	<u>(36,053)</u>
Net assets	<u>3,406,843</u>	<u>3,406,843</u>