

SIKH HISTORY AND RELIGIOUS EDUCATION (SHARE)

England & Wales · Charity number 1120428

Details

Status Registered

Legal form Other

Registered 2007-08-02

Register [View on the Charity Commission register](#)

Contact

Address C/o Dafferns LLP
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Phone 024 7668 4802

Email khalsa@sharecharityuk.com

Website www.sharecharityuk.com

Activities

Objects: TO ADVANCE THE SIKH RELIGION AND SIKH RELIGIOUS EDUCATION; AND THE RELIEF AND ASSISTANCE OF PEOPLE IN ANY PART OF THE WORLD WHO ARE THE VICTIMS OF WAR OR NATURAL DISASTER, TROUBLE, OR CATASTROPHE IN SUCH WAYS AS THE TRUSTEES SHALL THINK FIT.

Activities: CREATING AND DISTRIBUTING EDUCATIONAL RESOURCES EITHER IN PRINT OR THROUGH SOFTWAREWORKING WITH INTERFAITH GROUPSWORKING WITH MEDIA ORGANISATIONSTRYING TO SHARE THE SIKH RELIGION WITH SIKHS AND NON-SIKHSPROVIDING GYM FACILITIES TO THE MEMBERS

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. NATIONAL AND OVERSEAS
- Canada
- Denmark
- France
- India
- Poland
- United States
- Birmingham City
- Coventry City
- Derbyshire
- Leicestershire
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£67,543	£38,609	-	-
2023-03-31	£116,803	£105,620	-	-
2022-03-31	£142,374	£109,849	-	-
2021-03-31	£72,785	£69,587	-	-
2020-03-31	£78,097	£82,375	-	-

Trustees

Name	Role	Appointed
TARNJIT DHESI	Chair	
Baljit Singh		2017-06-07
JASPAL SINGH		2012-07-06
NAVRUP KAUR		2017-06-07

SIKH HISTORY AND RELIGIOUS EDUCATION (SHARE)

England & Wales - Charity number 1120428

Accounts

SHARE CHARITY
(SIKH HISTORY AND RELIGIOUS EDUCATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024

SHARE CHARITY
FINANCIAL STATEMENTS
31 MARCH 2024

Contents	Page
Charity reference and administrative information	1
Report of the Trustees' Annual Report	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-8

SHARE CHARITY

CHARITY INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

Reference and administration information:

Trustees:	T Dhesi Mrs N Kaur B Singh J Singh G Singh
Principal office:	47-49 Cross Road Coventry West Midlands CV6 5GR
Charity No:	1120428
Independent Examiner:	G R Cox BA FCA Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES AND CHARITABLE OBJECTS

The objectives for which the Charity are to advance the Sikh religion and Sikh religious education. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in such ways as the Trustees shall think fit.

The Charity depends on the support of its members for its continuing success.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Major activities this year to achieve the above objectives have been:

- Release of 'Is that Paras' Turban?'
- Release of 'Is that Paras' Kara?'
- There were two Sikh Recovery Network retreats
- University Parchar Tour in India

FINANCIAL REVIEW

The Charity's finances show a profit on ordinary activities of £28,934 for the year ended 31 March 2024. Unrestricted funds carried forward on 31 March 2024 total £111,271.

RESERVES POLICY

The Trustees have examined the Society's requirements for reserves in the light of the main risks to the organisation. The Society aims to hold financial reserves of £4,000.

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is governed by its constitution. The Charity was registered on 11 October 2009 (No: 1120428).

RECRUITMENT AND APPOINTMENT OF TRUSTEES

SHARE Charity is run by the trustees who determine the appointment of new trustees. There have been no new additions to the trustees during the current year.

Approved by order of the board of trustees on 6 December 2024 and signed on their behalf by:



Navrup Kaur - Trustee

SHARE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARE CHARITY

I report on the accounts of the Society for the year ended 31 March 2024 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



G R Cox BA FCA
For and on behalf of Dafferns LLP
Chartered Accountants,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry,
CV3 2UB

Date: 6 December 2024

SHARE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	Unrestricted funds	
	£	£
Income from:		
Donations, Fund Raising & Membership Fee	67,543	116,803
Total Income	<u>67,543</u>	<u>116,803</u>
Expenditure on:		
Purchases	-	350
Movement in closing stock	(5,000)	-
Advertising and PR	5,939	8,441
Accounts and Independent examination fee	4,365	6,293
Bank charges	104	317
Other costs	3,529	2,834
Insurance	114	17
IT Software and Consumables	2,784	2,024
Recording costs and app development	17,242	17,666
Stationery and printing	4,887	20,665
Telephone and internet	6	4
Donations	-	45,186
HR Costs	2,995	1,823
Travel	1,644	-
Total expenditure	<u>38,609</u>	<u>105,620</u>
Net income/(expenditure)	28,934	11,183
Fund balance at 1 April 2023	<u>82,337</u>	<u>71,154</u>
Fund balance at 31 March 2024	<u>111,271</u>	<u>82,337</u>

The notes on pages 7 to 8 form part of these financial statements

SHARE CHARITY
BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Heritage assets	4		6,000		-
Investments			-		6
Current assets					
Stocks		5,000		-	
Bank and cash		<u>103,014</u>		<u>84,669</u>	
		108,014		84,669	
Creditors: amounts falling due within one year					
		<u>(2,743)</u>		<u>(2,338)</u>	
Net current assets			<u>105,271</u>		<u>82,331</u>
Net assets			<u>111,271</u>		<u>82,337</u>
Reserves					
General fund - Unrestricted	3		<u>111,271</u>		<u>82,337</u>

The financial statements were approved by the Board of Trustees on 6 December 2024 and were signed on its behalf by:


 Navrup Kaur – Trustee

The notes on pages 7 to 8 form part of these financial statements.

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Basis of preparing the financial statements

SHARE Charity is an unincorporated entity. The operational address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements and functional currency of the charity is the Pound Sterling (£) rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Financial Instruments

Basic financial instruments in debtors and creditors with no stated interest rate, and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

Taxation

The charity is exempt from tax on its charitable activities.

Heritage assets

This relates to Sikh armoury held at the National Sikh Heritage and Holocaust Museum which has been measured at cost.

Stock

Stock is valued at the lower of cost and net realisable value.

Fund accounting

All the charity's funds are unrestricted.

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

1. Related party transactions and Trustees' remuneration and benefits

Trustees received no remuneration or other benefits in both the current and prior financial year.

Payments totaling £7,525 (2023: £13,925) were made to TEK5 Ltd for app development. The trustee Mr J Singh is the brother-in-law of T Singh who is a director of TEK5 Ltd. At 31 March 2024 there were no amounts outstanding between the charity and TEK5 Ltd (2023: £Nil).

2. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,500.

3. Funds

All funds are unrestricted.

4. Heritage assets

	£
Cost or valuation:	
At 31 March 2023	-
Additions	6,000
At 31 March 2024	<u>6,000</u>
Depreciation:	
At 31 March 2023	-
Charge for the year	-
At 31 March 2024	<u>-</u>
Net book value:	
At 31 March 2024	<u>6,000</u>
At 31 March 2023	<u>-</u>

Heritage assets relate to Sikh armoury held at the National Sikh Heritage and Holocaust Museum.

SIKH HISTORY AND RELIGIOUS EDUCATION (SHARE)

England & Wales - Charity number 1120428

Accounts

SHARE CHARITY
(SIKH HISTORY AND RELIGIOUS EDUCATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

SHARE CHARITY
FINANCIAL STATEMENTS
31 MARCH 2023

Contents	Page
Charity reference and administrative information	1
Report of the Trustees' Annual Report	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-8

SHARE CHARITY

CHARITY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

Reference and administration information:

Trustees:	T Dhesi Mrs N Kaur B Singh J Singh G Singh
Principal office:	47-49 Cross Road Coventry West Midlands CV6 5GR
Charity No:	1120428
Independent Examiner:	G R Cox BA FCA Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

ACTIVITIES AND CHARITABLE OBJECTS

The objectives for which the Charity are to advance the Sikh religion and Sikh religious education. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in such ways as the Trustees shall think fit.

The Charity depends on the support of its members for its continuing success.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Major activities this year in order to achieve the above objectives have been:

- Release of ' Why am I here' and 'Why Am I Here for Kids' sticker book;
- Creations of affirmation cards for children
- Maintenance of, and updates to, SHARE website;
- 12 steps to alcohol abstinence course.
- Maintaining the delivery of Sikh Enlightenment course across UK and Europe;
- Release of Little Book of Spiritual Wisdom.

FINANCIAL REVIEW

The Charity's finances show a profit on ordinary activities of £11,183 for the year ended 31 March 2023. Unrestricted funds carried forward on 31 March 2023 total £82,337.

RESERVES POLICY

The Trustees have examined the Society's requirements for reserves in the light of the main risks to the organisation. The Society aims to hold financial reserves of £4,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is governed by its constitution. The Charity was registered on 11 October 2009 (No: 1120428).

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Share Charity is run by the trustees who determine the appointment of new trustees. There have been no new additions to the trustees during the current year.

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1 February 2024 and signed on their behalf by:



Navrup Kaur - Trustee

SHARE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARE CHARITY

I report on the accounts of the Society for the year ended 31 March 2023 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G R Cox BA FCA
For and on behalf of Dafferns LLP
Chartered Accountants,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry,
CV3 2UB

Date: 1 February 2024

SHARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	Unrestricted funds	
	£	£
Income from:		
Donations, Fund Raising & Membership Fee	116,803	142,374
Total Income	<u>116,803</u>	<u>142,374</u>
Expenditure on:		
Purchases	350	319
Advertising and PR	8,441	1,155
Accounts and Independent examination fee	6,293	1,632
Bank charges	317	63
Other costs	2,834	3,436
Insurance	17	-
IT Software and Consumables	2,024	1,251
Recording costs and app development	17,666	18,664
Stationery and printing	20,665	4,989
Telephone and internet	4	447
Donations	45,186	77,863
HR Costs	1,823	-
Subscriptions	-	30
Total expenditure	<u>105,620</u>	<u>109,849</u>
Net income/(expenditure)	11,183	32,525
Fund balance at 1 April 2022	<u>71,154</u>	<u>38,629</u>
Fund balance at 31 March 2023	<u>82,337</u>	<u>71,154</u>

The notes on pages 7 to 8 form part of these financial statements

SHARE CHARITY

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Investments	4		6		3
Current assets					
Debtors – Loan to SHARE SEVA Ltd		-		17,000	
Bank and cash		<u>84,669</u>		<u>54,154</u>	
		84,669		71,154	
Creditors: amounts falling due within one year					
		<u>(2,338)</u>		<u>(3)</u>	
Net current assets			<u>82,331</u>		<u>71,151</u>
Net assets			<u>82,337</u>		<u>71,154</u>
Reserves					
General fund - Unrestricted			<u>82,337</u>		<u>71,154</u>

The financial statements were approved by the Board of Trustees on 1 February 2024 and were signed on its behalf by:



Navrup Kaur – Trustee

The notes on pages 7 to 8 form part of these financial statements.

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

Basis of preparing the financial statements

Share Charity is an unincorporated entity. The operational address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements and functional currency of the charity is the Pound Sterling (£) rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Financial Instruments

Basic financial instruments in debtors and creditors with no stated interest rate, and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All the charity's funds are unrestricted.

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (continued)

2. Related party transactions and Trustees' remuneration and benefits

Trustees received no remuneration or other benefits in both the current and prior financial year.

Payments totaling £13,925 (2022: £9,130) were made to TEK5 Ltd for app development. The trustee Mr J Singh is the brother-in-law of T Singh who is a director of TEK5 Ltd. At 31 March 2023 there were no amounts outstanding between the charity and TEK5 Ltd (2022: £Nil).

3. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,200.

4. Investments

SHARE now owns 6 shares and in turn this represents a 15% holding in SHARE SEVA Limited.

5. Funds

All funds are unrestricted.

SIKH HISTORY AND RELIGIOUS EDUCATION (SHARE)

England & Wales - Charity number 1120428

Accounts

SHARE CHARITY
(SIKH HISTORY AND RELIGIOUS EDUCATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

SHARE CHARITY
FINANCIAL STATEMENTS
31 MARCH 2022

Contents	Page
Charity reference and administrative information	1
Report of the Trustees' Annual Report	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-8

SHARE CHARITY

CHARITY INFORMATION FOR THE YEAR ENDED 31 MARCH 2022

Reference and administration information:

Trustees:	T Dhesi Mrs N Kaur B Singh J Singh G Singh
Principal office:	47-49 Cross Road Coventry Warwickshire CV6 5GR
Charity No:	1120428
Independent Examiner:	G R Cox FCA Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES AND CHARITABLE OBJECTS

The objectives for which the Charity are to advance the Sikh religion and Sikh religious education. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in such ways as the Trustees shall think fit.

The Charity depends on the support of its members for its continuing success.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Major activities this year in order to achieve the above objectives have been:

- Drafting and release of 'Why Am I Here for Kids' sticker book;
- Creations of infographics;
- Release of The Sikh Marriage Handbook;
- Maintenance of, and updates to, SHARE website;
- 12 steps to alcohol abstinence course;
- Delivery of Sikh Enlightenment course across UK and Europe;
- Draft of Little Book of Spiritual Wisdom.

FINANCIAL REVIEW

The Charity's finances show a surplus on ordinary activities of £32,525 for the year ended 31 March 2022. Unrestricted funds carried forward at 31 March 2022 total £71,154.

RESERVES POLICY

The Trustees have examined the Society's requirements for reserves in the light of the main risks to the organisation. The Society aims to hold financial reserves of £4,000.

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Charity is governed by its constitution. The Charity was registered on 11 October 2009 (No: 1120428).

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Share Charity is run by the trustees who determine the appointment of new trustees.

Approved by order of the board of trustees on 27th January 2023 and signed on their behalf by:



Navrup Kaur - Trustee

SHARE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARE CHARITY

I report on the accounts of the Society for the year ended 31 March 2022 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G R Cox FCA
For and on behalf of Dafferns LLP
Chartered Accountants,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry,
CV3 2UB

Date: 27th January 2023

SHARE CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	Unrestricted funds	
	£	£
Income from:		
Donations, Fund Raising & Membership Fee	142,374	72,785
Total Income	<u>142,374</u>	<u>72,785</u>
Expenditure on:		
Purchases	319	565
Advertising and PR	1,155	355
Accounts and Independent examination fee	1,632	1,407
Bank charges	63	766
Other costs	3,436	1,257
Insurance	-	456
IT Software and Consumables	1,251	1,633
Recording costs and app development	18,664	51,772
Stationery and printing	4,989	10,637
Telephone and internet	447	511
Donations	77,863	-
Subscriptions	30	228
Total expenditure	<u>109,849</u>	<u>69,587</u>
Net income/(expenditure)	32,525	3,198
Fund balance at 1 April 2021	<u>38,629</u>	<u>35,431</u>
Fund balance at 31 March 2022	<u>71,154</u>	<u>38,629</u>

The notes on pages 7 to 8 form part of these financial statements

SHARE CHARITY

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Investments	4		3		-
Current assets					
Debtors – Loan to SHARE SEVA Ltd		17,000		-	
Bank and cash		<u>54,154</u>		<u>38,629</u>	
		71,154		38,629	
Creditors: amounts falling due within one year					
		<u>(3)</u>		=	
Net current assets			<u>71,151</u>		<u>38,629</u>
Net assets			<u>71,154</u>		<u>38,629</u>
Reserves					
General fund - Unrestricted			<u>71,154</u>		<u>38,629</u>

The financial statements were approved by the Board of Trustees on 27th January 2023 and were signed on its behalf by:



Navrup Kaur – Trustee

The notes on pages 7 to 8 form part of these financial statements.

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

Basis of preparing the financial statements

Share Charity is an unincorporated entity. The operational address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements and functional currency of the charity is the Pound Sterling (£) rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Financial Instruments

Basic financial instruments in debtors and creditors with no stated interest rate, and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other administrative expenses.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All the charity's funds are unrestricted.

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2. Related party transactions and Trustees' remuneration and benefits

Trustees' received no remuneration or other benefits in both the current and prior financial year.

Payments totaling £9,130 (2021: £26,245) were made to TEK5 Ltd for app development. The trustee Mr J Singh is the brother-in-law of T Singh who is a director of TEK5 Ltd. At 31 March 2022 there were no amounts outstanding between the charity and TEK5 Ltd (2021: £Nil).

3. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £775.

4. Investments

During the year SHARE SEVA Limited was incorporated and is 100% owned by SHARE Charity, represented by 3 shares at a cost of £3.

5. Funds

All funds are unrestricted.

SIKH HISTORY AND RELIGIOUS EDUCATION (SHARE)

England & Wales - Charity number 1120428

Accounts

SHARE CHARITY
(SIKH HISTORY AND RELIGIOUS EDUCATION)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

SHARE CHARITY
FINANCIAL STATEMENTS
31 MARCH 2021

Contents	Page
Charity reference and administrative information	1
Report of the Trustees' Annual Report	2
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7-8

SHARE CHARITY

CHARITY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

Reference and administration information:

Trustees:	T Dhesi Mrs N Kaur B Singh J Singh G Singh
Principal office:	47-49 Cross Road Coventry Warwickshire CV6 5GR
Charity No:	1120428
Independent Examiner:	G R Cox FCA Dafferns LLP Chartered Accountants One Eastwood Harry Weston Road Binley Business Park Coventry CV3 2UB

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, The Charities (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACTIVITIES AND CHARITABLE OBJECTS

The objectives for which the Charity are to advance the Sikh religion and Sikh religious education. The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in such ways as the Trustees shall think fit.

The Charity depends on the support of its members for its continuing success.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Major activities this year in order to achieve the above objectives have been:

- Development and release of STTM app for the mobile;
- Development and release of Simran Reminder app;
- Drafting of the "Why Am I Here" breakthrough book;
- Creation of a number of infographics;
- Delivery of the Enlightenment Course at various locations across the UK and Europe;

FINANCIAL REVIEW

The Charity's finances show a surplus on ordinary activities of £3,290 for the year ended 31 March 2021. Unrestricted funds carried forward at 31 March 2021 total £38,721.

RESERVES POLICY

The Trustees have examined the Society's requirements for reserves in the light of the main risks to the organisation. The Society aims to hold financial reserves of £4,000.

SHARE CHARITY

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

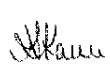
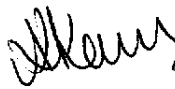
GOVERNING DOCUMENT

The Charity is governed by its constitution. The Charity was registered on 11 October 2009 (No: 1120428).

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Share Charity is run by the trustees who determine the appointment of new trustees.

Approved by order of the board of trustees on 20 February 2022 and signed on their behalf by:

  20/2/22 -

N Kaur - Trustee

SHARE CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARE CHARITY

I report on the accounts of the Society for the year ended 31 March 2021 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G R Cox FCA
For and on behalf of Dafferns LLP
Chartered Accountants,
One Eastwood,
Harry Weston Road,
Binley Business Park,
Coventry,
CV3 2UB

Date: 20 February 2022

SHARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	Unrestricted funds	
	£	£
Income from:		
Donations, Fund Raising & Membership Fee	72,785	78,097
Total Income	<u>72,785</u>	<u>78,097</u>
Expenditure on:		
Purchases	565	71
Advertising and PR	355	2,104
Accounts and Independent examination fee	1,407	1,593
Bank charges	766	763
Other costs	1,257	771
Insurance	456	432
IT Software and Consumables	1,633	692
Recording costs and app development	51,772	63,045
Stationery and printing	10,637	1,826
Telephone and internet	511	1,124
Donations	-	9,710
Subscriptions	228	161
Entertainment	-	83
Total expenditure	<u>69,587</u>	<u>82,375</u>
Net income/(expenditure)	3,198	(4,278)
Fund balance at 1 April 2020	<u>35,431</u>	<u>39,709</u>
Fund balance at 31 March 2021	<u>38,629</u>	<u>35,431</u>


The notes on pages 7 to 8 form part of these financial statements

SHARE CHARITY

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Current assets					
Debtors		-		775	
Bank and cash		<u>38,629</u>		<u>35,339</u>	
		38,629		36,114	
Creditors: amounts falling due within one year				<u>(683)</u>	
Net current assets			<u>38,629</u>		<u>35,431</u>
Net assets			<u>38,629</u>		<u>35,431</u>
Reserves					
General fund - Unrestricted			<u>38,629</u>		<u>35,431</u>

The financial statements were approved by the Board of Trustees 20 February 2022 and were signed on its behalf by:


 N Kaur - Trustee

 20/2/22

The notes on pages 7 to 8 form part of these financial statements.

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Basis of preparing the financial statements

Share Charity is an unincorporated entity. The operational address is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are stated on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011, and UK Generally Accepted Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

All the charity's funds are unrestricted.

2. Related party transactions and Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020. Payments totaling £26,245 (2020: £33,185) were made to TEK5 Ltd in respect of app development. Mr J Singh is the brother-in-law of T Singh who is a director of TEK5 Ltd. At 31 March 2021 there were no amounts outstanding between the charity and TEK5 Ltd (2020: £Nil).

SHARE CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (continued)

3. Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £750.

4. Funds

All funds are unrestricted.