THE ISLAND N1

England & Wales · Charity number 1120420

Details

Status	Registered
Legal form	Charitable company
Company number	05698045
Registered	2007-08-02
Register	View on the Charity Commission register

Contact

Address	Pavilion 2000 Amy Johnson Way Clifton Moor York YO30 4XT
Phone	01904 628449
Email	paul@theislandyork.org
Website	www.theislandyork.org

Activities

Objects: The advancement of the education of vulnerable children, young people and families, who live in Yorkshire, in particular, but not exclusively by providing mentoring support that helps people reach their full potential and avoid being socially excluded.The relief of those in need by reason of their youth, age, disability, financial hardship or social and economic circumstances through the provision of recreational, respite and leisure time activities in the interest of social welfare, designed to improve their conditions of life.

Activities: The Island provides a mentoring service to vulnerable 8 - 18 year-olds in York. Volunteer mentors meet weekly with their mentees (children and young people) to pursue a range of positive activities on a one-to-one basis.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

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Geography

- **Area of benefit:** YORK
- City Of York

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£283,058	£1,107,815	-	-
2024-03-31	£381,552	£477,274	-	-
2023-03-31	£341,008	£511,036	-	-
2022-03-31	£658,396	£362,606	£1,557,964	10
2021-03-31	£1,374,085	£323,083	£1,262,174	7

Trustees

Name	Role	Appointed
Laurence John Beardmore	Chair	2023-11-28
Elly Fiorentini		2023-12-12
James Bishop		2023-12-20
Lee Vincent		2023-12-11
Paul Devlin		2023-11-28
Robert Neil Purrington		2025-09-12

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THE ISLAND N1

England & Wales - Charity number 1120420

Accounts

Charity registration number 1120420 (England and Wales)

Company registration number 05698045

THE ISLAND N1

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE ISLAND N1

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L J Beardmore Mr P J Devlin Mr L J Vincent Ms E Fiorentini Mr J Bishop Mr R N Purrington	 (Appointed 12 September 2025)
Charity number (England and Wales)	1120420	
Company number	05698045	
Registered office	Pavilion 2000 Amy Johnson Way Clifton Moor York YO30 4XT	
Auditor	Henton & Co LLP 124 Acomb Road York YO24 4EY	

THE ISLAND N1

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THE ISLAND N1

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Island exists to enhance the quality of life for children and young people facing challenges without a trusted adult in their lives through sustainable quality mentoring relationships. It recruits, trains, and supervises volunteers who mentor vulnerable children and young people referred to the service by schools, statutory and non-statutory agencies, or parents and carers.

The Island N1 is a registered charity that has been operating since August 2007. It offers support to vulnerable 8 to 18 year-olds in York who are struggling to cope at home, school, or in the wider community, or who are experiencing difficult transitions in their lives. It matches these young people with volunteer mentors with whom they meet on a weekly basis over a minimum of six months. This allows them to develop supportive, ongoing relationships, whilst also providing them with the undivided attention and 'islands of space and time' they need to increase their confidence and self-esteem, participate in worthwhile recreational activities, and move forward in their lives.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. A Risk Register is kept and regularly reviewed.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Over the past year, The Island has continued to make significant strides in supporting vulnerable young people, offering vital resources, education, mentorship, and safe spaces for growth and unlocking potential. Through workshops, and community partnerships, we've impacted over a hundred lives, helping young people overcome challenges and thrive.

During the year, the charity has secured planning permission for the new children's centre. Given that the initial work was carried out pre-Covid, and that the costs of the project have increased significantly from initial estimates, the Trustee board have launched a strategic review to ensure the best position for the charity going forward. The outcome of this review will be published when completed.

On 30th April 2025, after 18 years of service, the CEO, Nigel Poulton, resigned from The Island having delivered the planning permission for the new facility and passed the baton to the new trustee board. In the intervening period, the CEO role has been undertaken by Paul Devlin, Trustee and Treasurer, until the outcome of the strategic review is finalised.

Fundraising practices

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The charity actively raises funds from the public directly and via use of an agent.

The charity has opted to be voluntarily regulated by the Fundraising Regulator and the most recent registration is effective for the year ending 31st March 2025. The charity has received no complaints in relation to fundraising activity for the year under review.

Financial review

During the financial year 2024/25 The Island achieved total income of £283,058 compared with prior year 2023/24 £381,552. Total expenditure for 2024/25 was £1,107,815, including an impairment of freehold land totalling £816,663. Total expenditure excluding the impairment was £291,152, down from £477,274 for 2023/24. This gives a net deficit of £8,094 before the impairment, and £824,757 including the impairment for the year, compared to a deficit of £95,722 for 2023/24. This is a major year on year improvement. The focus in the year was reduction in costs until such times there was clarity on the planning process.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of unrestricted funds has fallen below this level as a result of the impairment of freehold land.

Total reserves held are £467,457 of which £164,610 are restricted/designated. Of the £164,610 restricted funds £120,000 have been restricted for the purposes of the Huntington development.

Unrestricted funds are £302,847 this year.

Structure, governance and management

The charity is operated under the rules of its Memorandum and Articles of Association adopted on 14 December 2005 as amended on 13 April 2022.

The charity is a company limited by guarantee, incorporated under the Companies Act 1985 on 4 February 2006 (company number 05698045) and obtained charitable status on 2 August 2007 (registered charity number 1120420).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr L J Beardmore	
Mr P J Devlin	
Mr J P Barwick	(Resigned 12 September 2025)
Mr L J Vincent	
Ms S Barwick	(Resigned 12 September 2025)
Ms E Fiorentini	
Mr J Bishop	
Mr E J Binks	(Resigned 24 June 2024)
Mr J Kay	(Appointed 8 November 2024 and resigned 1 May 2025)
Mr R N Purrington	(Appointed 12 September 2025)

Recruitment and appointment of trustees
Trustees are elected and/or co-opted under the terms of the Articles of Association.

The Trustees meet on a regular basis, to monitor progress and to review policies and procedures. These meetings include our CEO and Manager of Mentoring Services to ensure a cohesive approach to the management of the charity.

The financial controls, procedures and reporting is made on a regular basis, and managed diligently by our Finance and HR office, in liaison with the Treasurer, at the finance subgroup. Budgets are set at the start of the financial year, and a report and financial summary given by the Treasurer at the Trustee's meetings.

The Island Trustee Board makes all key decision that are routinely brought to the Trustee's meetings. Outside of these, e-mail consultation is regularly used to progress matters.

The charity has put in place an annual Skills audit of the Trustees, to ensure we have a broad set of skills and experience in place, and new Trustees are given an initial induction, and further training is given if required.

Auditor
In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditors
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions
This report has been prepared in accordance with the provisions applicable to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

Mr L J Beardmore
Trustee

26 March 2026

THE ISLAND N1

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of The Island N1 for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ISLAND N1

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE ISLAND N1

Opinion

We have audited the financial statements of The Island N1 (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlines above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jess Harrison (Senior Statutory Auditor)
For and on behalf of Henton & Co LLP, Statutory Auditor
Chartered Accountants
124 Acomb Road
York
YO24 4EY

26 March 2026

THE ISLAND N1

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year	Notes	Unrestricted funds 2025 £	Endowment funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 as restated £
Income and endowments from:						
Donations and legacies	**3**	98,874	-	175,198	274,072	339,702
Charitable activities	**4**	1,400	-	-	1,400	1,860
Other trading activities	**5**	7,576	-	-	7,576	24,988
Investments	**6**	10	-	-	10	17
Other income	**7**	-	-	-	-	14,985
Total income		107,860	-	175,198	283,058	381,552
Expenditure on:						
Raising funds	**8**	5,636	-	872	6,508	9,738
Charitable activities	**9**	925,841	-	174,346	1,100,187	467,536
Other expenditure	**15**	-	1,120	-	1,120	-
Total expenditure		931,477	1,120	175,218	1,107,815	477,274
Net expenditure		(823,617)	(1,120)	(20)	(824,757)	(95,722)
Transfers between funds		989,020	(61,880)	(927,140)	-	-
Net movement in funds	**11**	165,403	(63,000)	(927,160)	(824,757)	(95,722)
Reconciliation of funds:						
Fund balances at 1 April 2024		137,444	63,000	1,091,770	1,292,214	1,387,936
Fund balances at 31 March 2025		302,847	-	164,610	467,457	1,292,214

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE ISLAND N1

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year	Notes	Unrestricted funds 2024 as restated £	Endowment funds designated 2024 as restated £	Restricted funds 2024 as restated £	Total 2024 as restated £
Income and endowments from:					
Donations and legacies	**3**	93,452	-	246,250	339,702
Charitable activities	**4**	1,860	-	-	1,860
Other trading activities	**5**	24,988	-	-	24,988
Investments	**6**	17	-	-	17
Other income	**7**	14,985	-	-	14,985
Total income		135,302	-	246,250	381,552
Expenditure on:					
Raising funds	**8**	82	-	9,656	9,738
Charitable activities	**9**	142,038	13,800	311,698	467,536
Total expenditure		142,120	13,800	321,354	477,274
Net income		(6,818)	(13,800)	(75,104)	(95,722)
Transfers between funds		25,033	-	(25,033)	-
Net movement in funds	**11**	18,215	(13,800)	(100,137)	(95,722)
Reconciliation of funds:					
Fund balances at 1 April 2023		119,229	76,800	1,191,907	1,387,936
Fund balances at 31 March 2024		137,444	63,000	1,091,770	1,292,214

THE ISLAND N1

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 as restated £	2024 as restated £
Fixed assets					
Tangible assets	**18**		421,581		1,231,999
Current assets					
Debtors	**19**	2,907		5,584	
Cash at bank and in hand		89,106		71,753	
		92,013		77,337	
Creditors: amounts falling due within one year	**20**	(46,137)		(17,122)	
Net current assets			45,876		60,215
Total assets less current liabilities			467,457		1,292,214
The funds of the charity					
Endowment funds - designated	**22**		-		63,000
Restricted income funds	**21**		164,610		1,091,770
Unrestricted funds	**23**		302,847		137,444
			467,457		1,292,214

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 March 2026

Mr P J Devlin
Trustee

Company registration number 05698045 (England and Wales)

THE ISLAND N1

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**28**		27,621		(78,798)
Investing activities					
Purchase of tangible fixed assets		(72,158)		(26,712)	
Proceeds from disposal of tangible fixed assets		61,880		17,009	
Investment income received		10		17	
Net cash used in investing activities			(10,268)		(9,686)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			17,353		(88,484)
Cash and cash equivalents at beginning of year			71,753		160,237
Cash and cash equivalents at end of year			89,106		71,753

1 Accounting policies

Charity information

The Island N1 is a private company limited by guarantee incorporated in England and Wales. The registered office is Pavilion 2000, Amy Johnson Way, Clifton Moor, York, YO30 4XT.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis.

The Trustees have considered the charity's financial position, cash flows, reserves and future plans. During the year ended 31 March 2021 the charity purchased land for a proposed development using a conditional donation of £1,000,000. Under the revised terms of that donation, the funds are required to be repaid if the charity sells the land and any excess of the proceeds over £300,000 will be repayable.

As part of the year-end review, the land was impaired to its estimated recoverable amount of £420,000, resulting in a reduction in the charity's unrestricted funds.

The charity has undertaken a strategic review of the organisation, including the development project. As at the date of approval of these financial statements, a decision has been taken to not proceed with the development. The charity will place the land up for sale and if required will repay the donation. Based on the current valuation this would lead to a repayment of approximately £120,000, which the charity would fund from the sale.

The Trustees consider the going concern basis to remain appropriate..

The financial statements do not include any adjustments that would result if the charity were unable to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Donations
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies
Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable
Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. When a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Volunteers
The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

1.5 Expenditure

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the life of the lease
Fixtures and fittings	33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1 Accounting policies **(Continued)**

The leasehold property relates to 1,2 Cloisters Mews, Bridlington and is subject to a 125 year lease that expires on 1 January 2134. It was valued by Zoopla at an estimated market value on acquisition in June 2017. Long leasehold properties are depreciated each year at the valuation divided by the term of the lease on a straight line basis. The property was sold in April 2024.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.10 Taxation

The Island N1 is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustee consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	85,927	175,198	261,125	82,358	246,250	328,608
Legacies	11,147	-	11,147	-	-	-
Grants	1,650	-	1,650	10,674	-	10,674
Membership fees	150	-	150	420	-	420
	98,874	175,198	274,072	93,452	246,250	339,702

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Services provided under contract	1,400	1,860

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	7,576	24,988

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	10	17

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	14,985

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	5,636	872	6,508	82	9,656	9,738

9 Expenditure on charitable activities

	Mentoring services 2025 £	Mentoring services 2024 £
Direct costs		
Staff costs	199,250	303,794
Depreciation and impairment	816,663	13,800
Staff travel	398	939
Club expenses	2,113	12,053
Staff training	3,875	8,277
Mentor travel and activity costs	6,828	11,351
Team building, mentor training and DBS costs	6,783	8,749
School based mentoring costs	77	1,237
Property costs	13,116	20,028
Hamper of Hope costs	-	7
Tuition	2	357
Therapy	-	625
	1,049,105	381,217
Share of support and governance costs (see note 10)		
Support	43,972	72,105
Governance	7,110	14,214
	1,100,187	467,536
Analysis by fund		
Unrestricted funds	925,841	142,038
Endowment funds - designated	-	13,800
Restricted funds	174,346	311,698
	1,100,187	467,536

10 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	2,913	18,451
Irrecoverable VAT	8,514	11,191
Postage and stationery	6,674	7,249
Telephone	7,367	6,510
Insurance	5,283	4,804
Advertising	871	7,839
Bank charges	480	315
Computer costs	8,389	4,359
Office costs	3,481	11,387
Governance costs	7,110	14,214
	51,082	86,319
Analysed between:		
Mentoring services	51,082	86,319

Governance costs comprise:	2025 £	2024 £
Audit fees	4,590	4,200
Accountancy	1,890	1,800
Legal and professional	630	8,573
New Lane, Huntington professional costs	-	(359)
	7,110	14,214

11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,590	4,200
- for other financial services	1,890	1,800
Depreciation of owned tangible fixed assets	2,913	19,091
Impairment of owned tangible fixed assets	816,663	13,160
Loss/(profit) on disposal of tangible fixed assets	1,120	(14,985)

12 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2025 £	2024 £
For audit services		
Audit of the financial statements of the charity	4,590	4,200
For other services		
All other non-audit services	1,890	1,800

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No Trustees were reimbursed any expenses incurred for services provided to the Charity.

14 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	12	17

Employment costs	2025 £	2024 £
Wages and salaries	199,250	303,794

The average number of full-time equivalent employees during the year was 5.67 (2024: 9.94).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	37,057	54,936

15 Other expenditure

	Endowment funds designated 2025 £	Endowment funds designated 2024 £
Net loss on disposal of tangible fixed assets	1,120	-

16 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

17 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2025 £	2024 £
In respect of:		
Property, plant and equipment	816,663	13,160

18 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2024	1,169,242	80,000	17,643	26,490	1,293,375
Additions	71,909	-	249	-	72,158
Disposals	-	(80,000)	-	-	(80,000)
At 31 March 2025	1,241,151	-	17,892	26,490	1,285,533
Depreciation and impairment					
At 1 April 2024	4,488	17,000	15,531	24,357	61,376
Depreciation charged in the year	-	-	1,430	1,483	2,913
Impairment losses	816,663	-	-	-	816,663
Eliminated in respect of disposals	-	(17,000)	-	-	(17,000)
At 31 March 2025	821,151	-	16,961	25,840	863,952
Carrying amount					
At 31 March 2025	420,000	-	931	650	421,581
At 31 March 2024	1,164,754	63,000	2,112	2,133	1,231,999

18 Tangible fixed assets **(Continued)**

During the year the charity carried out an impairment review of its freehold land, which is held for use in the charity's operations. A post year-end professional valuation performed on 11 November 2025 by Stephensons Estate Agents & Chartered Surveyors, who are independent RICS-registered valuers, indicated a recoverable amount of £420,000, which provided evidence of a reduction in value at the balance sheet date.

As the recoverable amount was lower than the carrying amount, an impairment loss of £816,663 has been recognised in the Statement of Financial Activities within expenditure on charitable activities.

After recognising the impairment the carrying value of the freehold land at the balance sheet date is £420,000.

19 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	2,907	5,584

20 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other taxation and social security	6,702	2,653
Trade creditors	31,693	6,928
Accruals and deferred income	7,742	7,541
	46,137	17,122

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 as restated	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
The 29th May 1961	-	5,000	-	-	5,000
Sykes Trust	-	3,500	-	-	3,500
York Children's Trust	-	7,500	-	-	7,500
Gillian Stevenson	-	4,000	(1,333)	-	2,667
Two Ridings	12,996	9,360	(20,796)	-	1,560
Fundraising and mentoring costs	162	-	(162)	-	-
Huntington development	1,047,140	-	-	(927,140)	120,000
Plantlife	1,000	-	(1,000)	-	-
Core costs	-	109,638	(109,638)	-	-
National Lottery - Awards for All	7,640	-	(7,640)	-	-
York CVS	1,824	-	(1,824)	-	-
Sainsbury's Helping Everyone Eat Better Grant	1,500	-	(1,500)	-	-
Jack Brunton Charitable Trust	2,000	2,000	(2,834)	-	1,166
The Whitwam Foundation	-	4,000	(1,000)	-	3,000
Digital marketing coordinator	17,508	25,000	(23,758)	-	18,750
Hillards Trust	-	1,000	-	-	1,000
The Grocers Charity	-	4,200	(3,733)	-	467
	1,091,770	175,198	(175,218)	(927,140)	164,610

21 Restricted funds **(Continued)**

Previous year:	At 1 April 2023 as restated	Incoming resources	Resources expended	Transfers	At 31 March 2024 as restated
	£	£	£	£	£
Nimbuscare	-	2,730	(2,730)	-	-
Two Ridings	942	12,054	-	-	12,996
Fundraising and mentoring costs	7,662	-	(7,500)	-	162
Huntington development	1,072,173	-	-	(25,033)	1,047,140
Plantlife	-	1,000	-	-	1,000
Core costs	94,033	190,000	(284,033)	-	-
National Lottery - Awards for All	-	7,950	(310)	-	7,640
York CVS	-	1,824	-	-	1,824
Sainsbury's Helping Everyone Eat Better Grant	-	1,500	-	-	1,500
Jack Brunton Charitable Trust	-	2,000	-	-	2,000
Digital marketing coordinator	17,097	25,000	(24,589)	-	17,508
Foxwood youth club	-	2,192	(2,192)	-	-
	1,191,907	246,250	(321,354)	(25,033)	1,091,770

21 Restricted funds **(Continued)**

The 29th Mat 1961 - Donation for a sensory garden within the Huntington Development.

Sykes Trust - Grant to support the 15 young people meeting weekly for a total of 52 sessions.

York Children's Trust - Grant towards mentoring of young people aged 8 to 18 years.

Gillian Stevenson - Grant towards mentoring of young people aged 8 to 18 years and up to 25 with additional needs.

Two Ridings - Bursary towards Mentoring Service Manager.

Fundraising and mentoring - Grants for mentoring service and fundraising work, and mentoring of young people aged 8 to 18 years.

Huntington development - Donations to be applied for the purchase of freehold land on the north side of Thornfield Farm, New Lane, Huntington, York, YO32 9TA and the subsequent development. The transfers in 2024 and 2025 reflects the funds used for the subsequent development with a corresponding transfer to fixed assets. The charity decided not to go ahead with the development. The closing balance relates to a donation of the excess above £300,000 of sale proceeds on the sale of land donated to the charity.

Plantlife - Grant from the Growing Community Connections Project to help toward environmental planning at our Huntington development.

Core costs - Grants and donations to support the charity's core costs.

National Lottery - Grant from the Awards for All Scheme, in support of The Island's food bank.

York CVS - Grant from the Ways to Wellbeing fund to provide a series of workshops to help children transaction to secondary school.

Sainsbury's - Neighbourly grant towards "helping everyone eat better".

Jack Brunton Charitable Trust - Grant to provide counselling to children and young people.

The Whitwam Foundation - Grant to support the 12 young people meeting weekly for a total of 52 sessions.

Digital marketing coordinator - Grant to support the employment of a Digital Marketing Coordinator.

Hillard Trust - Grant to cover mentor session costs

The Grocers Charity - Grant to support young people aged 12 to 15 to have safe and engaging place to come after school for one day over 30 weeks.

Nimbuscare - Grant towards the one-to-one mentoring costs for 6 vulnerable young people.

Foxwood youth club - Grant towards the costs of running on open access youth club for young people aged 13 to 18 years at the Foxwood Community Centre.

22 Endowment funds - designated

These are endowment funds funds which are material to the charity's activities.

	At 1 April 2024	Resources expended	Transfers	At 31 March 2025
	£	£	£	£
Bridlington Flat	63,000	(1,120)	(61,880)	-

Previous year:	At 1 April 2023	Resources expended	Transfers	At 31 March 2024
	£	£	£	£
Bridlington Flat	76,800	(13,800)	-	63,000

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 as restated	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Huntington build development	164,754	-	(236,663)	71,909	-
General funds	(27,310)	107,860	(694,814)	917,111	302,847
	137,444	107,860	(931,477)	989,020	302,847

Previous year:	At 1 April 2023 as restated	Incoming resources	Resources expended	Transfers	At 31 March 2024 as restated
	£	£	£	£	£
Huntington build development	140,718	-	-	24,036	164,754
General funds	(21,489)	135,302	(142,120)	997	(27,310)
	119,229	135,302	(142,120)	25,033	137,444

24 Analysis of net assets between funds

	Unrestricted funds	Endowment funds designated	Restricted funds	Total
	2025	2025	2025	2025
	£	£	£	£
At 31 March 2025:				
Tangible assets	301,581	-	120,000	421,581
Current assets/(liabilities)	1,266	-	44,610	45,876
	302,847	-	164,610	467,457

	Unrestricted funds	Endowment funds designated	Restricted funds	Total
	2024	2024	2024	2024
	£	£	£	£
At 31 March 2024:				
Tangible assets	168,999	63,000	1,000,000	1,231,999
Current assets/(liabilities)	(31,555)	-	91,770	60,215
	137,444	63,000	1,091,770	1,292,214

25 Financial commitments, guarantees and contingent liabilities

During the year ended 31 March 2021 the charity received a donation of £1,000,000 to fund the purchase of land for a proposed development. The revised terms of the donation require repayment of the excess amount of sale proceeds over £300,000.

At the balance sheet date, and at the date of approval of these financial statements, the Trustees have now reached a decision that the development will not go ahead.

The land will be sold to fund the repayment. The land has been impaired to its recoverable amount of £420,000, creating a potential repayment of approximately £120,000.

As the obligation to repay the donation is dependent on future events that are not considered probable at the reporting date, the potential repayment is disclosed as a contingent liability, and no provision has been recognised.

26 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	-	2,659

27 Related party transactions

During the year trustees and related parties donated £Nil (2024: £1,000) to the charity.

There have been no further transactions requiring disclosure during the year (2024: None).

28 Cash generated from/(absorbed by) operations

	2025	2024
	£	£
Deficit for the year	(824,757)	(95,722)
Adjustments for:		
Investment income recognised in statement of financial activities	(10)	(17)
Loss/(gain) on disposal of tangible fixed assets	1,120	(14,985)
Depreciation and impairment of tangible fixed assets	819,576	32,251
Movements in working capital:		
Decrease in debtors	2,677	5,560
Increase/(decrease) in creditors	29,015	(963)
(Decrease) in deferred income	-	(4,922)
Cash generated from/(absorbed by) operations	27,621	(78,798)

29 Analysis of changes in net funds

The charity had no material debt during the year.

30 Prior period adjustment

A prior period adjustment has been made to correct a historic error in the classification of a £1,000,000 restricted donation received in 2021 for the acquisition of land to build a community centre. In the 2021 financial statements this restricted income was incorrectly transferred to designated unrestricted funds as project expenditure was incurred. As the donor-imposed restriction had not been met, this transfer was not permitted under the Charities SORP (FRS 102).

The 2024 opening fund balances have been restated to reverse this transfer, resulting in an increase of £1,000,000 in restricted funds and corresponding decrease in unrestricted funds. The adjustment has no impact on total funds or on the Statement of Financial Activities for any prior year.

THE ISLAND N1

England & Wales - Charity number 1120420

Accounts

the Island

Enhancing children's quality of life through mentoring

Annual Report 2023-24



Registered Charity 1120420 | Company Reg No. 5698045

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Trustees

Mr L J Beardmore
(Appointed 28 November 2023)

Mr P J Devlin
(Appointed 28 November 2023)

Mr J P Barwick
(Appointed 11 December 2023)

Mr L J Vincent
(Appointed 11 December 2023)

Ms S Barwick
(Appointed 11 December 2023)

Ms E Fiorentini
(Appointed 12 December 2023)

Mr J Bishop
(Appointed 20 December 2023)

Charity number
1120420

Company number
05698045

Registered office
Regus House, Oakdale Road, Tower Court, York, YO30 4XL

Auditors

Henton & Co LLP, 124 Acomb Road, York, YO24 4EY

Bankers

Barclays Bank UK Plc, 1-3 Parliament Street, York, YO1 8SE
The Co-operative Bank Plc, PO Box 250, Skelmersdale, WN8 6WT

Message from the Chief Executive Officer

The Island has faced new opportunities and challenges brought about by the cost-of-living crisis and what has been termed the cost-of-giving crisis. However, The Island has continued to support and advocate for children and young people for brighter futures. It is also a testament to the incredible commitment, inspiration and creativity of the team and volunteers that consistent, trusted mentoring relationships have continued to positively transform the lives of young people.

Through the guidance and support of dedicated volunteer mentors, mentees have gained invaluable life skills, increased self-confidence, resilience, and self-esteem. This positive influence helps reduce social isolation and encourages active engagement within their communities and all aspects of their daily lives.

> *"She was very angry, I'm going to use that word, she was angry constantly. She seemed to have this huge chip on her shoulder, and like the world was against her. She's come out of herself more; she has a little bit more self-awareness than what she used to do."*

At the heart of mentoring lies the nurturing of a trusting relationship between the mentor and the mentee. This bond creates a safe *"island of space and time"* where young people feel valued, heard, and understood.

The consistent presence of a positive adult role model provides stability and reassurance, offering a foundation upon which the young person can build their confidence. Knowing that someone believes in them and is invested in their growth can be incredibly empowering, sparking a belief in, and unlocking their own potential.

As self-confidence increases young people's strengths and achievements are recognised and celebrated. Through positive reinforcement and constructive feedback, our volunteer mentors help young people to see their own worth and capabilities. This newfound confidence encourages them to take on challenges and pursue their goals. As they navigate successes and setbacks, the resilience cultivated through mentoring becomes evident. Mentors teach that failure is not a defeat but a learning opportunity, fostering a mindset of perseverance and adaptability.

Self-esteem is further enhanced as young people experience personal growth and achievement. The affirming relationship with a mentor helps them develop a positive self-image and a sense of pride in their accomplishments. This increased self-esteem can permeate all areas of their lives, from academic pursuits to family and personal relationships.

One of the most significant impacts of mentoring this year is the reduction of social isolation. Many young people face loneliness and a sense of disconnect, which can hinder their emotional and social development.



Our volunteer mentors provide a bridge to the wider community, encouraging mentees to engage in social activities, join clubs, and participate in community events. This involvement not only helps them build a network of supportive peers but also fosters a sense of belonging and purpose.

Positive engagement in the community is another hallmark of successful mentoring relationships. Mentors inspire young people to contribute to their surroundings, instilling values of empathy and responsibility. As young people become more involved in their communities, they develop a deeper understanding of social issues and the importance of collective effort in creating positive change. This active participation reinforces their role as valuable members of society, enhancing their sense of identity and self-worth.

They approach challenges with greater confidence, communicate more effectively, and set higher aspirations for themselves.

The pandemic may feel like the past, yet the impact on young people remains. In particular, mental health issues and the numbers not in education or employment have risen, with many unable to access the support they need. However, planning approval has now been granted for an inspirational new children's centre, marking a significant step forward in enhancing the city's educational and recreational facilities. This transformative centre, anticipated to be completed within two years, embodies innovation, inclusivity, and future-focused design.

At the heart of this initiative is a vision to create a safe, stimulating environment where children and young people can thrive, learn, and play. The planning approval signals not just the start of construction, but the beginning of countless opportunities for the young minds who will benefit from this centre. Through integrating advanced technology with nurturing spaces to address the diverse needs of young people, its holistic approach will cater for children, and their families, as well as welcoming in other charities and community groups.

The centre will feature state-of-the-art equipped music, dance, education and other specialist rooms, to facilitate interactive and engaging learning experiences. By inspiring creativity and innovation, children will be encouraged to explore and develop. The inclusion of modern sports facilities and play areas will promote physical health and teamwork.

A key aspect of the new centre is its commitment to inclusivity and accessibility. Designed with input from child development experts, the local community, and most importantly the children themselves, the facility will ensure that every young person, including those with special needs, has access to its resources and programmes. This emphasis on inclusivity reflects a broader commitment to equity, providing every child and young person with the opportunity to reach their full potential.

Environmental sustainability is also at the core of the project. The new centre will incorporate green building practices and energy-efficient systems, demonstrating a commitment to protecting the planet for future generations. From solar panels to rainwater harvesting systems, every aspect of the design has been considered to minimize the environmental footprint and teach children the importance of sustainability.

The planning approval process highlighted the collaborative effort between local government, architects, educators, and community members. This partnership ensured that the centre's design reflects the values and needs of the communities it will serve. The overwhelming support for the project underscores a shared belief in the importance of investing in the future of our children.

As the groundbreaking ceremony approaches, there is a palpable sense of excitement and optimism. This new children's centre represents more than just a building; it is a symbol of hope, progress, and The Island's dedication to nurturing the next generation.

As the construction progresses, the vision of a vibrant, inclusive, and dynamic space will gradually come to life, culminating in a grand opening that will be celebrated by all the city of York.

The approval of the new state-of-the-art children's centre is a milestone that heralds a brighter future for our community. It reflects a deep commitment to providing high-quality, accessible, and sustainable facilities for York's children and young people, ensuring they have the best possible start in life. This centre will be a beacon of learning, creativity, and inclusivity, inspiring children to dream big and achieve great things. As we look forward to its completion, we can take pride in knowing that we are building a foundation for a brighter, more promising tomorrow.



Nigel J Poulton MBE
Chief Executive Officer
November 2024

Message from the Chair of Trustees

Firstly, a huge thank you to all of the Island professionals, volunteers and supporters both past and present for the incredible commitment and professionalism you have delivered, it is a wonderful privilege to be part of this amazing movement with so many young lives having been supported, nurtured and given hope over the last 17 years.

The need for The Island's presence in York City is growing, with more and more young people needing increasingly complex levels of support, and all this within the backdrop of difficult economic conditions facing the entire Charity sector at present.

Over the past year despite the tough financial environment, we have continued to deliver outstanding services to our young people, helping them to un-lock their potential and build self-confidence and resilience, something which our professionals and volunteer mentor cadre should be justly proud.

Our job as trustees is to ensure that The Island is governed well and has the resources it needs to deliver its services, something that faces its fair share of challenges. So it is timely that an entirely new board of trustees started to serve in January this year. Our new trustees have a huge amount of experience in a broad spectrum of areas, but not least sound financial and commercial strategy and management.

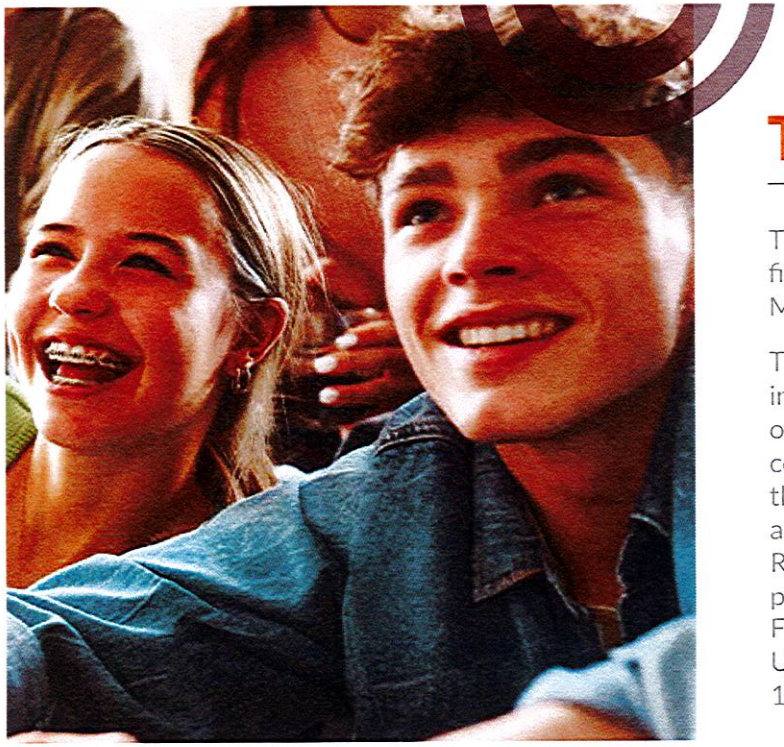
There is much to do. Firstly we need to ensure the Charity is able to call on the resources it requires to function effectively. A focused campaign building the Island's network of supporters and internal fundraising capabilities is essential. Strong progress has already been made, but this activity requires relentless application and will be the key enduring activity to secure the next 17 years of The Island's journey.

Secondly, and thankfully after several years' delay, we were granted planning permission to build the new centre for The Island, which will be a step change in capability for the charity. Work is now underway to ensure this becomes a reality with a transformation 'Tiger Team' of trustees, experts and supporters re-examining the plans and costings to ensure this becomes a reality. The new centre, known as the Huntington Project, is not just about the new building; it will deliver the ability for The Island to enhance its support and services. By developing new capabilities and sharing the facility with other local charities and community groups we will be able to reach a greater number of children and young people to help them realize their potential and thrive.

So; an exciting, frightening and wonderful future awaits. The board is ready and capable to deliver our part of the journey, the charity is already delivering theirs.









Trustees report

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Island exists to enhance the quality of life for children and young people through sustainable quality mentoring relationships as they make the transition through childhood and adolescence. It recruits, trains, and supervises volunteers who befriend vulnerable children and young people referred to the service by schools, statutory and non- statutory agencies, or parents.

The Island N1 is a registered charity that has been operating since August 2007. It offers support to vulnerable 8 - 18 year-olds in York who are struggling to cope at home, school, or in the wider community, or who are experiencing difficult transitions in their lives.

It matches these young people with volunteer mentors with whom they meet on a weekly basis over a minimum of one year. This allows them to develop supportive, ongoing relationships, whilst also providing them with the undivided attention and 'islands of space and time' they need to increase their confidence and self-esteem, participate in worthwhile recreational activities, and move forward in their lives.
The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. A Risk Register is kept and regularly reviewed.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Over the past year, The Island has continued to make significant strides in supporting vulnerable young people, offering vital resources, education, mentorship, and safe spaces for growth and unlocking potential. Through workshops, and community partnerships, we've impacted hundreds of lives, helping young people overcome challenges and thrive. Looking forward, we're excited that the planning application to build our new children's centre is in the final stages before approval.



The centre shall provide a safe and inspirational environment for children, young people, their families and carers, as well as other charities and community groups. Every young person can enjoy the space, regardless of their socio-economic status; creating long lasting interactions between cultures and identities – encouraging understanding and tolerance.

Fundraising practices

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The charity actively raises funds from the public directly and via use of an agent.

The charity has opted to be voluntarily regulated by the Fundraising Regulator and the most recent registration is effective for the year ending 31st March 2025. The charity has received no complaints in relation to fundraising activity for the year under review.

Financial review

During the financial year 2023/24 The Island achieved total income of £381,552 compared with prior year 2022/23 £341,008. Total expenditure for 2023/24 was £477,274, down from £511,036 for 2022/23. This gives a net deficit of £95,722 for the year compared to a deficit of £170,028 for 2022/23.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.
This level of reserves has been maintained throughout the year.

Total reserves held are £1,292,214 of which £154,770 are restricted/designated. Of the £1,137,444 unrestricted funds £1,164,754 relates to our Huntington development. Unrestricted general funds are a deficit of £27,310 this year.

Structure, governance and management

The charity is operated under the rules of its Memorandum and Articles of Association adopted on 14 December 2005 as amended on 13 April 2022.

The charity is a company limited by guarantee, incorporated under the Companies Act 1985 on 4 February 2006 (company number 05698045) and obtained charitable status on 2 August 2007 (registered charity number 1120420).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr P A Tiffin (Resigned 11 December 2023)
Ms H Durrant (Resigned 9 October 2023)
Mr B Nleya (Resigned 24 July 2023)
Mrs A T Gurnell (Resigned 9 January 2024)
Mr M S Watt (Resigned 9 January 2024)

Mr L J Beardmore (Appointed 28 November 2023)

Mr P J Devlin (Appointed 28 November 2023)

Mr J P Barwick (Appointed 11 December 2023)

Mr L J Vincent (Appointed 11 December 2023)

Ms S Barwick (Appointed 11 December 2023)

Ms E Fiorentini (Appointed 12 December 2023)

Mr J Bishop (Appointed 20 December 2023)

Mr E J Binks (Appointed 15 January 2024 and resigned 24 June 2024)

Recruitment and appointment of trustees

Trustees are elected and/or co-opted under the terms of the Articles of Association.

The Trustees meet on a regular basis, to monitor progress and to review policies and procedures. These meetings include our CEO and Manager of Mentoring Services to ensure a cohesive approach to the management of the charity.

The financial controls, procedures and reporting is made on a regular basis, and managed diligently by our Finance and HR office, in liaison with the Treasurer, at the finance subgroup. Budgets are set at the start of the financial year, and a report and financial summary given by the Treasurer at the Trustee's meetings.

The Island Trustee Board makes all key decision that are routinely brought to the Trustee's meetings. Outside of these, e-mail consultation is regularly used to progress matters. The charity has put in place an annual Skills audit of the Trustees, to ensure we have a broad set of skills and experience in place, and new Trustees are given an initial induction, and further training is given if required.

Auditor

In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

Mr L J Beardmore, Chair
Date - 6th December 2024

CASE STUDY

Jenny's Story

Jenny was first referred to The Island in July 2022. She has accessed a variety of our provisions. At the time of her referral, Jenny was struggling at school and with her behaviour, she had a difficult upbringing with her parents separated and her father currently serving an 8-year custodial sentence. As her mum Cara noted: 'She was angry [and] seemed to have this huge chip on her shoulder like the world was against her.'

The Island has represented a vital support network, helping Jenny realise she is valued and improving her mindset. With her mentor, Sarah, she has had someone to confide in confidentially and has been open about personal issues. Similarly, Jenny has also attended our youth groups, where she has built relationships with peers. Moreover, she has also received alternative educational support, including through our tutoring provision. This latter support has been crucial given Jenny's current low attendance within mainstream schooling.

Overall, the support of The Island has been wide-ranging, coming together to have a transformative and positive impact on Jenny's character, as Cara explained: 'all these little things [have] come together to be one big thing' for her. Indeed, it is like 'Jenny's little village; they say it takes a village to raise a child, and The Island, that is Jenny's village.'

Now, Cara is much more optimistic about Jenny's future development and transition into adulthood. In her own words, she has 'hopefulness that [in the future] she's going to get a job and get sorted.' Cara ascribes that change in feeling to The Island's help, as she concluded:

'I love The Island; I love every aspect of it. I love the fact that they take the time to help my daughter and the family and everything that they do.'

Statement of trustees responsibilities

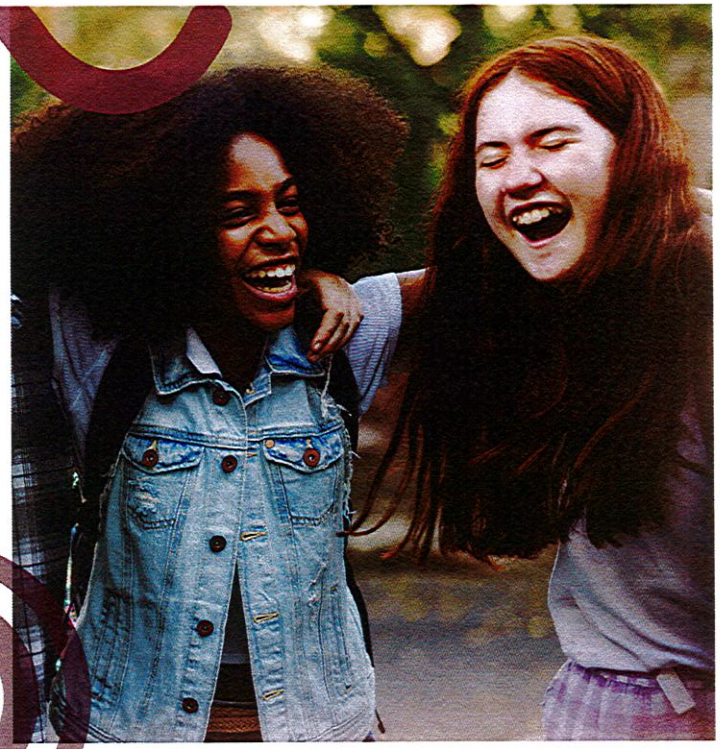
The trustees, who are also the directors of The Island N1 for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

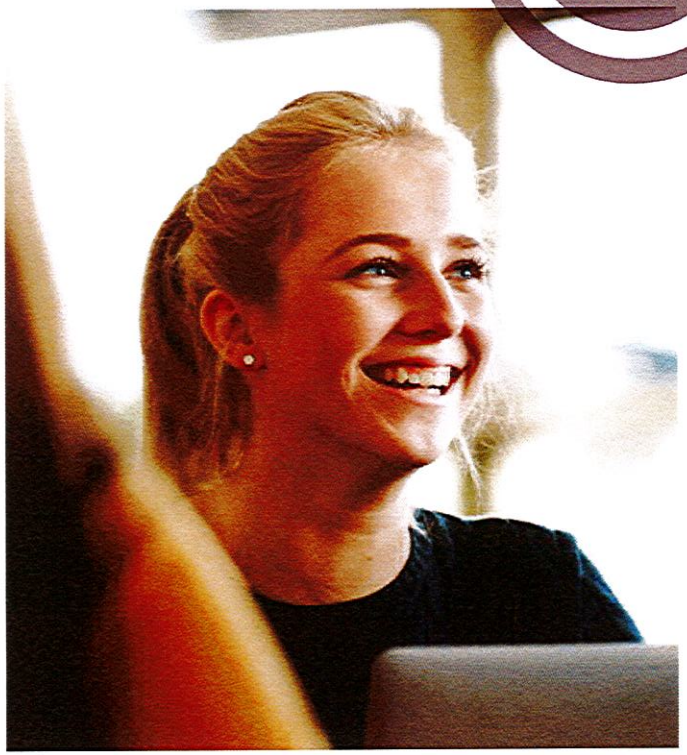
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

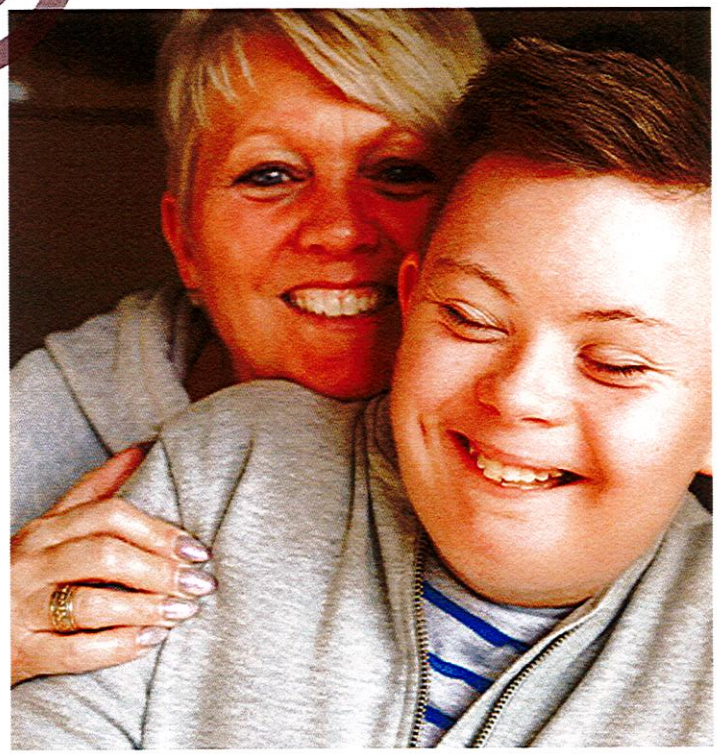
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.







Auditors report

Opinion

We have audited the financial statements of The Island N1 (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements: give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended; have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion: the information given in the financial statements is inconsistent in any material respect with the trustees' report; or sufficient accounting records have not been kept; or the financial statements are not in agreement with the accounting records; or we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlines above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https:// www.frc.org.uk/ auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Brett Davis (Senior Statutory Auditor)
Date - 9th December 2024

for and on behalf of Henton & Co LLP
Chartered Accountants, Statutory Auditor
124 Acomb Road, York YO24 4EY

Statement of financial activities

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year	Notes	Unrestricted funds 2024 £	Endowment funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:						
Donations and legacies	3	93,452	-	246,250	339,702	335,332
Charitable activities	4	1,860	-	-	1,860	3,408
Other trading activities	5	24,988	-	-	24,988	2,251
Investments	6	17	-	-	17	17
Other income	7	14,985	-	-	14,985	-
Total income		135,302	-	246,250	381,552	341,008
Expenditure on:						
Raising funds	8	82	-	9,656	9,738	16,681
Charitable activities	9	142,038	13,800	311,698	467,536	494,355
Total expenditure		142,120	13,800	321,354	477,274	511,036
Net expenditure		(6,818)	(13,800)	(75,104)	(95,722)	(170,028)
Transfers between funds		25,033	-	(25,033)	-	-
Net movement in funds	11	18,215	(13,800)	(100,137)	(95,722)	(170,028)
Reconciliation of funds:						
Fund balances at 1 April 2023		1,119,229	76,800	191,907	1,387,936	1,557,964
Fund balances at 31 March 2024		1,137,444	63,000	91,770	1,292,214	1,387,936

Prior financial year	Notes	Unrestricted funds 2023 £	Endowment funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:					
Donations and legacies	3	95,856	-	239,476	335,332
Charitable activities	4	3,408	-	-	3,408
Other trading activities	5	2,251	-	-	2,251
Investments	6	17	-	-	17
Total income		101,532	-	239,476	341,008
Expenditure on:					
Raising funds	8	7,603	-	9,078	16,681
Charitable activities	9	269,599	640	224,116	494,355
Total expenditure		277,202	640	233,194	511,036
Net income/(expenditure)		(175,670)	(640)	6,282	(170,028)
Transfers between funds		137,827	-	(137,827)	-
Net movement in funds	11	(37,843)	(640)	(131,545)	(170,028)
Reconciliation of funds:					
Fund balances at 1 April 2022		1,157,072	77,440	323,452	1,557,964
Fund balances at 31 March 2023		1,119,229	76,800	191,907	1,387,936

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	17		1,231,999		1,239,562
Current assets					
Debtors	18	5,584		11,144	
Cash at bank and in hand		71,753		160,237	
		77,337		171,381	
Creditors: amounts falling due within one year	19	(17,122)		(23,007)	
Net current assets			60,215		148,374
Total assets less current liabilities			1,292,214		1,387,936
Net assets excluding pension liability			1,292,214		1,387,936
The funds of the charity					
Endowment funds - designated	22		63,000		76,800
Restricted income funds	21		91,770		191,907
Unrestricted funds			1,137,444		1,119,229
			1,292,214		1,387,936

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6 December 2024

Mr P J Devlin
Treasurer

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	27		(78,798)		(163,890)
Investing activities					
Purchase of tangible fixed assets		(26,712)		(28,990)	
Proceeds from disposal of tangible fixed assets		17,009		-	
Investment income received		17		17	
Net cash used in investing activities			(9,686)		(28,973)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(88,484)		(192,863)
Cash and cash equivalents at beginning of year			160,237		353,100
Cash and cash equivalents at end of year			71,753		160,237

1 Accounting policies

Charity information
The Island N1 is a private company limited by guarantee incorporated in England and Wales. The registered office is Regus House, Oakdale Road, Tower Court, York, YO30 4XL.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies
Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable
Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. When a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Volunteers
The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

1.5 Expenditure
Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the life of the lease
Fixtures and fittings	33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The leasehold property relates to 1,2 Cloisters Mews, Bridlington and is subject to a 125 year lease that expires on 1 January 2134. It was valued by Zoopla at an estimated market value on acquisition in June 2017. Long leasehold properties are depreciated each year at the valuation divided by the term of the lease on a straight line basis.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Island N1 is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustee consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	82,358	246,250	328,608	67,458	239,476	306,934
Grants recieved	10,674	-	10,674	18,775	-	18,775
Membership fees	420	-	420	945	-	945
Donated goods and services	-	-	-	8,678	-	8,678
	93,452	246,250	339,702	95,856	239,476	335,332

Donated goods and services

Donated goods, facilities and services comprises architect services, which are provided free of charge to the Charity. A corresponding amount was included within tangible asset additions.

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Services provided under contract	1,860	3,008
Charitable rental income	-	400
	1,860	3,408

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	24,988	2,251

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	17	17

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	14,985	-

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Staging fundraising events	82	9,656	9,738	7,603	9,078	16,681

9 Expenditure on charitable activities

	Mentoring services 2024 £	Mentoring services 2023 £
Direct costs		
Staff costs	303,794	292,836
Depreciation and impairment	13,800	640
Staff travel	939	539
Club expenses	12,053	9,197
Staff training	8,277	3,887
Mentor travel and activity costs	11,351	25,456
Team building, mentor training and DBS costs	8,749	6,549
School based mentoring costs	1,237	-
Property costs	20,028	16,348
Hamper of Hope costs	7	4,570
Tuition	357	1,358
Therapy	625	593
	381,217	361,973
Share of support and governance costs (see note 10)		
Support	72,105	90,284
Governance	14,214	42,098
	467,536	494,355
Analysis by fund		
Unrestricted funds	142,038	269,599
Endowment funds - designated	13,800	640
Restricted funds	311,698	224,116
	467,536	494,355

10 Support costs allocated to activities

	2024 £	2023 £
Depreciation	18,451	21,107
Irrecoverable VAT	11,191	16,565
Postage and stationery	7,249	9,335
Telephone	6,510	2,797
Insurance	4,804	3,560
Advertising	7,839	3,953
Bank charges	315	279
Computer costs	4,359	7,144
Office costs	11,387	25,544
Governance costs	14,214	42,098
	86,319	132,382
Analysed between:		
Mentoring services	86,319	132,382

Governance costs comprise:	2024 £	2023 £
Audit fees	4,200	3,850
Accountancy	1,800	2,150
Legal and professional	8,573	15,598
New Lane, Huntington professional costs	(359)	20,500
	14,214	42,098

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,200	3,850
- for other financial services	1,800	2,150
Depreciation of owned tangible fixed assets	19,091	21,747
Impairment of owned tangible fixed assets	13,160	-
Profit on disposal of tangible fixed assets	(14,985)	-

12 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2024 £	2023 £
For audit services		
Audit of the financial statements of the charity	4,200	3,850
For other services		
All other non-audit services	1,800	2,150

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No Trustees were reimbursed any expenses incurred for services provided to the Charity.

14 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	17	15

Employment costs	2024 £	2023 £
Wages and salaries	303,794	292,836

The average number of full-time equivalent employees during the year was 9.94 (2023: 9.17).

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	54,936	59,224

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Impairments

Impairment tests have been carried out where appropriate and the following impairment losses have been recognised in profit or loss:

	2024	2023
	£	£
In respect of:		
Property, plant and equipment	13,160	-

17 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	1,144,209	80,000	17,264	57,576	1,299,049
Additions	25,033	-	379	1,300	26,712
Disposals	-	-	-	(32,386)	(32,386)
At 31 March 2024	1,169,242	80,000	17,643	26,490	1,293,375
Depreciation and impairment					
At 1 April 2023	3,491	3,200	12,013	40,783	59,487
Depreciation charged in the year	997	640	3,518	13,936	19,091
Impairment losses	-	13,160	-	-	13,160
Eliminated in respect of disposals	-	-	-	(30,362)	(30,362)
At 31 March 2024	4,488	17,000	15,531	24,357	61,376
Carrying amount					
At 31 March 2024	1,164,754	63,000	2,112	2,133	1,231,999
At 31 March 2023	1,140,718	76,800	5,251	16,793	1,239,562

More information on the impairment arising in the year is given in note 16.

18 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	-	150
Prepayments and accrued income	5,584	10,994
	5,584	11,144

19 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		2,653	9,982
Deferred income	20	-	4,922
Trade creditors		6,928	664
Accruals and deferred income		7,541	7,439
		17,122	23,007

20 Deferred income

	2024	2023
	£	£
Other deferred income	-	4,922

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	-	4,922
Movements in the year:		
Deferred income at 1 April 2023	4,922	12,500
Released from previous periods	(4,922)	(12,500)
Resources deferred in the year	-	4,922
Deferred income at 31 March 2024	-	4,922

Deferred income comprises grants which the donor has specified must be used in future accounting periods.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Nimbuscare	-	2,730	(2,730)	-	-
Two Ridings	942	12,054	-	-	12,996
Fundraising and mentoring costs	7,662	-	(7,500)	-	162
Huntington development	72,173	-	-	(25,033)	47,140
Plantlife	-	1,000	-	-	1,000
Core costs	94,033	190,000	(284,033)	-	-
National Lottery - Awards for All	-	7,950	(310)	-	7,640
York CVS	-	1,824	-	-	1,824
Sainsbury's Helping Everyone Eat Better Grant	-	1,500	-	-	1,500
Jack Brunton Charitable Trust	-	2,000	-	-	2,000
Digital marketing coordinator	17,097	25,000	(24,589)	-	17,508
Foxwood youth club	-	2,192	(2,192)	-	-
	191,907	246,250	(321,354)	(25,033)	91,770

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Hampers of Hope	-	4,480	(4,480)	-	-
Nimbuscare	-	1,950	(1,950)	-	-
York Children's Trust	252	-	(252)	-	-
Minibus fund	1,714	-	(1,714)	-	-
Two Ridings	5,549	-	(4,607)	-	942
Legal costs	-	931	(931)	-	-
Fundraising and mentoring costs	-	50,074	(42,412)	-	7,662
Equipment contribution	1,000	7,541	(8,541)	-	-
Huntington development	210,000	-	-	(137,827)	72,173
Core costs	56,250	140,000	(102,217)	-	94,033
Sainsbury's Helping Everyone Eat Better Grant	583	-	(583)	-	-
North Yorkshire Police	187	-	(187)	-	-
Beverley House costs	47,917	-	(47,917)	-	-
Digital marketing coordinator	-	25,000	(7,903)	-	17,097
Bridlington flat	-	2,925	(2,925)	-	-
Foxwood youth club	-	6,575	(6,575)	-	-
	323,452	239,476	(233,194)	(137,827)	191,907

Hampers of Hope - Funding for provision of food and household items hampers to needy families.

York Children's Trust - Grant towards mentoring of young people aged 8 to 18 years.

Minibus fund - Grant towards purchase of minibuses for use in support of young children.

Two Ridings - Bursary towards Mentoring Service Manager.

Fundraising and mentoring - Grants for mentoring service and fundraising work, and mentoring of young people aged 8 to 18 years.

Equipment contribution - Grant towards purchase of slow cookers for families.

Huntington development - Donations to be applied for the purchase of freehold land on the north side of Thornfield Farm, New Lane, Huntington, York, YO32 9TA and the subsequent development. The transfer in 2023 reflects the funds used for the subsequent development with a corresponding transfer to fixed assets.

Core costs - Grants and donations to support the charity's core costs.

Sainsbury's - Neighbourly grant towards "helping everyone eat better".

North Yorkshire Police - Grant towards resourcing our Group activities for young people.

Beverley House costs - Grants to support additional costs associated with providing services to benefit young people at Beverley House.

Digital marketing coordinator - Grant to support the employment of a Digital Marketing Coordinator.

Bridlington flat - Grant towards the cost of 15 families to stay in the Bridlington Escape flat.

Foxwood youth club - Grant towards the costs of running on open access youth club for young people aged 13 to 18 years at the Foxwood Community Centre.

Nimbuscare - Grant towards the one-to-one mentoring costs for 6 vulnerable young people.

Legal costs - Grant to cover legal costs relating to a visa situation of a potential employee.

National Lottery - Grant from the Awards for All Scheme, in support of The Island's food bank.

Plantlife - Grant from the Growing Community Connections Project to help toward environmental planning at our Huntington development.

York CVS - Grant from the Ways to Wellbeing fund to provide a series of workshops to help children transaction to secondary school.

Jack Brunton Charitable Trust - Grant to provide counselling to children and young people.

22 Endowment funds - designated

These are endowment funds funds which are material to the charity's activities.

	At 1 April 2023 £	Resources expended £	At 31 March 2024 £
Bridlington Flat	76,800	(13,800)	63,000

Previous year:	At 1 April 2022 £	Resources expended £	At 31 March 2023 £
Bridlington Flat	77,440	(640)	76,800

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Huntington build development	1,140,718	-	-	24,036	1,164,754
General funds	(21,489)	135,302	(142,120)	997	(27,310)
	1,119,229	135,302	(142,120)	25,033	1,137,444

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Huntington build development	1,115,923	-	-	24,795	1,140,718
General funds	41,149	101,532	(277,202)	113,032	(21,489)
	1,157,072	101,532	(277,202)	137,827	1,119,229

24 Analysis of net assets between funds

	Unrestricted funds 2024 £	Endowment funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Tangible assets	1,168,999	63,000	-	1,231,999
Current assets/(liabilities)	(31,555)	-	91,770	60,215
	1,137,444	63,000	91,770	1,292,214

	Unrestricted funds 2023 £	Endowment funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Tangible assets	1,162,762	76,800	-	1,239,562
Current assets/(liabilities)	(43,533)	-	191,907	148,374
	1,119,229	76,800	191,907	1,387,936

25 Operating lease commitments

Lessee
At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	2,659	9,010

26 Related party transactions

During the year trustees and related parties donated £1,000 (2023: £Nil) to the charity.

There have been no further transactions requiring disclosure during the year (2023: None).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

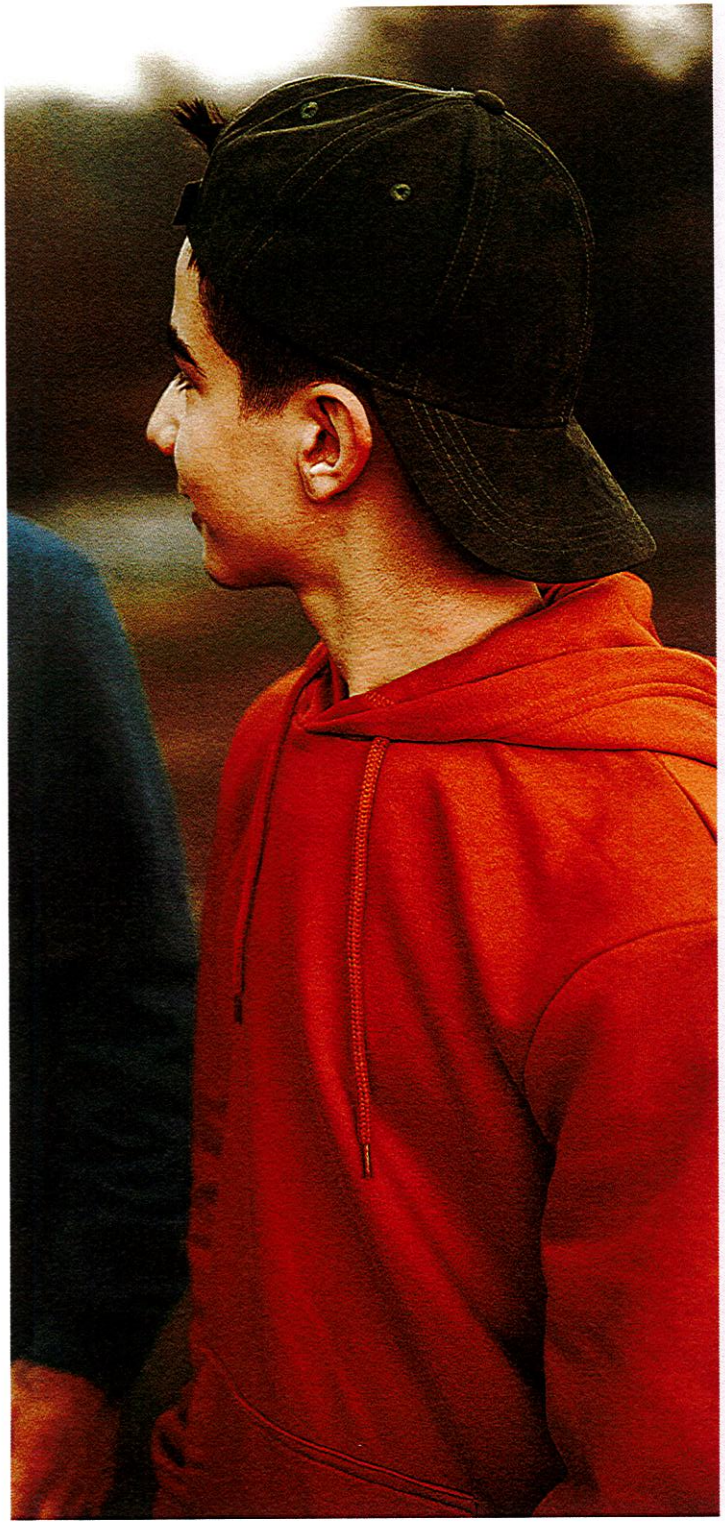
27 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(95,722)	(170,028)
Adjustments for:		
Investment income recognised in statement of financial activities	(17)	(17)
Gain on disposal of tangible fixed assets	(14,985)	-
Depreciation and impairment of tangible fixed assets	32,251	21,747
Movements in working capital:		
Decrease/(increase) in debtors	5,560	(7,146)
(Decrease) in creditors	(963)	(868)
(Decrease) in deferred income	(4,922)	(7,578)
Cash absorbed by operations	(78,798)	(163,890)

28 Analysis of changes in net funds

The charity had no material debt during the year.





CASE STUDY

Jasper's Story

Our mentored young person, Jasper, had a tough childhood before he became engaged with The Island. In Jasper's early years, he was emotionally and physically abused by his father, who, along with his mum, was also misusing drugs and alcohol. He saw 'things kids shouldn't see at that age'. The home situation was unsafe, and Jasper's maternal grandparents would eventually have to intervene and take him on, as special guardians, for his own protection in 2016.

Jasper's troubled upbringing had a profound effect on his psyche and view of life. Jasper's grandad John told The Island that he found social interaction difficult and was 'very shy' around others. He would also often become frustrated with his feelings, which led to aggressive outbursts in the family home; he 'was fiery and low'. Ultimately, John felt that Jasper needed a positive role model as he 'couldn't get through to him on certain stuff.'

Jasper was referred to The Island in 2019 and would receive a range of support through the charity designed to improve his self-esteem and confidence. He began to attend our Thursday Youth Groups, which John notes improved the home situation and led to Jasper's aggression dropping. The 'Thursday Groups made the Wednesday good because we looked forward to the Thursday, and it made the Friday good because we were talking about what happened on the Thursday.' Moreover, The Island also organised entire family getaways, which gave Jasper time to bond with his grandparents.

However, John, overall, viewed the mentor relationship with Karl as having the most positive impact, improving Jasper's outlook, and bettering his confidence and self-esteem. In October 2021, The Island matched Jasper with Karl, and they went on to have a mentoring relationship that lasted 22 months.

Each week, during that time together, they would do a variety of activities including badminton, bowling, and football.

As John noted, Karl 'lifted him, his mood up, his confidence, everything,' helping Jasper to develop into a 'nice little human being.' At the time, Jasper needed a positive role model in his life, arising from issues with his father, and here Karl stepped up. Karl became a positive influence in Jasper's life, and gave him 'the chance to change'. He really loved being mentored and actively looked forward to the sessions.

Fast-forward to the present, Jasper is thriving, with a completely different, and more positive outlook on life compared to when he was first referred to The Island. He is now more outgoing, and his educational attainment has also vastly improved, 'he's got the highest [amount of] stamps in his year', and John also notes getting positive emails from his teachers regularly. In the future, he wishes to study illustration at University and become a Graphic Designer. Jasper is now hopeful about his trajectory and has not let his negative early childhood derail his life.

John, his grandad, puts these changes down to The Island and his mentor Karl. As he put when The Island interviewed him: 'It's got to be the best thing that's happened to Jasper. If you land on anything then we landed lucky when we made that first phone call [to The Island]'

the Island

Enhancing children's quality of life through mentoring

www.theislandyork.org

Call 01904 628449 **Email** enquiries@theislandyork.org

The Island | Regus House | Oakdale Road | Tower Court | York | YO30 4XL

Registered Charity 1120420 | Company Reg No. 5698045

Branding and design: Matt Riley @ www.fusioned.co.uk

THE ISLAND N1

England & Wales - Charity number 1120420

Accounts

the Island

Enhancing children's quality of life through mentoring

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BRIGHTER FUTURES



ANNUAL REPORT 2022-23

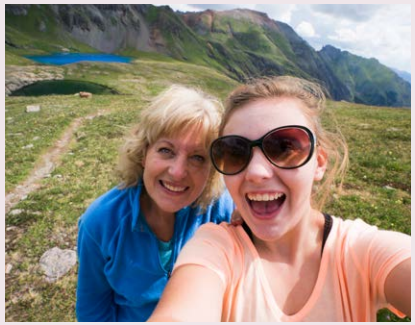
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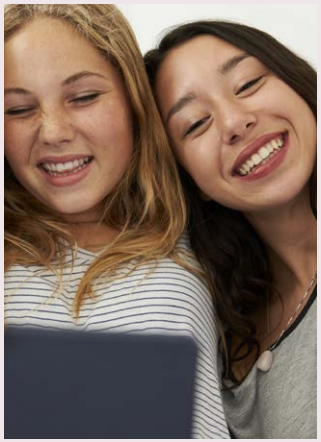


MAKING A DIFFERENCE



BRIGHTER FUTURES







UNLOCKING POTENTIAL

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr P A Tiffin
(Appointed 4th April 2022)

Ms H Durrant
(Appointed 4th April 2022)

Mrs A T Gurnell
(Appointd 14th September 2022)

Mr M S Watt
(Appointd 14th September 2022)

Charity number
1120420

Company number
05698045

Registered office
Regus House, Oakdale Road, Tower Court, York, YO30 4XL

Auditors

Henton & Co LLP, 124 Acomb Road, York, YO24 4EY

Bankers

Barclays Bank UK Plc, 1-3 Parliament Street, York, YO1 8SE
The Co-operative Bank Plc, PO Box 250, Skelmersdale, WN8 6WT

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER



The Island has continued to grow and respond in new and innovative ways to the disruptions and unique challenges over the past three years. We are all living in difficult times. Our children and young people have had to overcome challenges not previously experienced - the persisting impact of the Covid pandemic, a steep rise in the cost of living, and increasing inequality. The consequences of the pandemic and associated difficulties on young people cannot be ignored, with many experiencing more severe problems with their mental health.

The Island, through its one to one mentoring relationships and other support is helping young people navigate these uncertain times. These activities enable each young person to unlock their potential and their own personal development, to manage their wellbeing, increase their resilience and self-confidence, build trust with a positive adult role model, and create positive connections within their community and across the city.

At The Island, trust is the foundation. The Island is a local charity that is trusted in four key ways:

- Integrity – trusted to do the right thing
- Technical competence – trusted to be effective
- Impact – trusted to meet local needs
- Resilience – trusted to last

We are pleased that we have launched our new Strategic Plan (2023-2028) which sets out our aims and how we plan to achieve them. Our vision is that The Island becomes a more inclusive charity in which everyone feels respected, valued, trusted, and safe; has a sense of belonging; and strives to do their best for the benefit of themselves, the city of York and society.

Plans progress to construct our new major facility. Once opened, The Island Centre will increase the scope and accessibility of all The Island services. We will share the new facilities with other local charities and community groups knowing that working together, and harnessing our collective influences and networks, we can reach and support a greater number of children and young people to realise their potential, thrive and navigate their way to adulthood successfully.

We will continue to expand and strengthen our programmes for vulnerable young people which now include individual and group mentoring, counselling, tutoring, and life-skills among others. Our key values are that we embrace diversity, equality and inclusion.

Diversity, equality and inclusion really does matter. It is important to The Island that all young people are included and empowered – and none left behind; that we listen to the voices of young people; and we collaborate and work in partnership with others to get the best sustainable outcomes for young people in York.

Over the next year, we will not only press for greater impact in support of more young people, but we will also continue to refine our approach and to deepen our community partnerships.

Of course, none of this will be possible without our volunteers, supporters and funders as well as our Board of Trustees and team, who continue to work tirelessly for the children and young people of York. I am most grateful to you all. I believe we all share the responsibility to protect young people and together help them to create more promising futures. Thank you.



Nigel Poulton MBE
Chief Executive Officer
July 2023

MESSAGE FROM THE CHAIR

It has been an exciting first year in my role as Chair of Trustees for The Island. I echo the Greek philosopher Heraclitus' statement, that 'everything changes and nothing remains still'. We have certainly seen evidence of this over the last 12 months.

Island staff have been working diligently to put things in place to plan for the next phase of the lifecycle of The Island, which staff affectionately refer to as the "Huntington Project". The team have moved out of our premises on Shipton Road and have moved into managed premises on Clifton Moor with additional space at our Huntington site. We are awaiting the outcome of our planning application and once achieved we are confident that we will be able to move at pace to develop a new building and services to meet the needs of children and young people throughout York.

Throughout 2022/23 we have been busy planning how we will make this a reality, meeting with donors and local organisations throughout York.

Whilst all this planning work is underway, staff across The Island continue to deliver a high-quality service that children and young people have both come to expect and need from us.

I am both enthused and continuously impressed by the dedication of staff across The Island, particularly during this continuous climate of change we find ourselves in. We envisage 2023/24 to be a further year of change, one where we will see our application for the new children's centre in Huntington accepted and progress made on our journey to make York a better place for children and young people. The Board looks forward to both building on and strengthening the relationships we have built over the last 12 months and looks forward with anticipation to what 2023/24 might bring. Thank you.

Mat Watt
Chair
July 2023

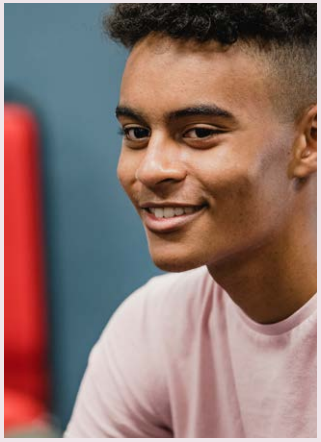


MAKING A DIFFERENCE



BRIGHTER FUTURES







UNLOCKING POTENTIAL

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Island exists to enhance the quality of life for children and young people through sustainable quality mentoring relationships as they make the transition through childhood and adolescence. It recruits, trains, and supervises volunteers who befriend vulnerable children and young people referred to the service by schools, statutory and non-statutory agencies, or parents.

The Island N1 is a registered charity that has been operating since August 2007. It offers support to vulnerable 8 - 18 year-olds in York who are struggling to cope at home, school, or in the wider community, or who are experiencing difficult transitions in their lives. It matches these young people with volunteer mentors with whom they meet on a weekly basis over a minimum of one year. This allows them to develop supportive, ongoing relationships, whilst also providing them with the undivided attention and 'islands of space and time' they need to increase their confidence and self-esteem, participate in worthwhile recreational activities, and move forward in their lives.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. A Risk Register is kept and regularly reviewed.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

During the financial year 2022/23 The Island achieved total income of £341,008 compared with prior year 2021/22 £658,396. The prior year included a specific donation of £210,000 to enable progress in our Huntington development. Total expenditure for 2022/23 was £511,036, up from £362,606 for 2021/22. This gives a net deficit of £170,028 for the year compared to a surplus of £295,790 for 2021/22.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total reserves held are £1,387,936 of which £268,707 are restricted/ designated. Of the £1,119,229 unrestricted funds £1,140,718 relates to our Huntington development. Unrestricted general funds are a deficit of £21,489 this year.

Structure, governance and management

The charity is operated under the rules of its Memorandum and Articles of Association adopted on 14 December 2005 as amended on 13 April 2022.

The charity is a company limited by guarantee, incorporated under the Companies Act 1985 on 4 February 2006 (company number 05698045) and obtained charitable status on 2 August 2007 (registered charity number 1120420).

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R N Purrington
(Resigned 19 April 2022)

Mr W Furman
(Resigned 17 January 2023)

Ms L M Barrie
(Resigned 16 November 2022)

Ms S McKinley
(Appointed 19 April 2022 and resigned 16 December 2022)

Dr P A Tiffin
(Appointed 4 April 2022)

Ms H Durrant
(Appointed 4 April 2022)

Mr B Nleya
(Appointed 19 May 2022 and resigned 24 July 2023)

Mrs A T Gurnell
(Appointed 14 September 2022)

Mr M S Watt
(Appointed 14 September 2022)

Trustees are elected and/or co-opted under the terms of the Articles of Association.

The Trustees meet on a regular basis, to monitor progress and to review policies and procedures. These meetings include our CEO and Manager of Mentoring Services to ensure a cohesive approach to the management of the charity.

The financial controls, procedures and reporting is made on a regular basis, and managed diligently by our Finance and HR officer, in liaison with the Treasurer, at the finance subgroup. Budgets are set at the start of the financial year, and a report and financial summary given by the Treasurer at the Trustee's meetings.

The Island Trustee Board makes all key decisions that are routinely brought to the Trustee's meetings. Outside of these, e-mail consultation is regularly used to progress matters.

This year has seen the post of Clerk to the Board filled, ensuing the effective management of all Board business, and that the Board is executing their legal duties and responsibilities.

The charity has put in place an annual Skills audit of the Trustees, to ensure we have a broad set of skills and experience in place, and new Trustees are given an initial induction, and further training is given if required.

Auditor

In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees



Mr M S Watt, Chair

Date 18th September 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of The Island N1 for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS REPORT

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE ISLAND N1

Opinion
We have audited the financial statements of The Island N1 (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE ISLAND N1

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:
- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlines above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE ISLAND N1

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Henton & Co LLP

Brett Davis (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP

Chartered Accountants
Statutory Auditor
124 Acomb Road
York
YO24 4EY

18 Sept 2023

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Endowment funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income from:						
Donations and legacies	**3**	95,856	-	239,476	335,332	650,723
Charitable activities	**4**	3,408	-	-	3,408	4,700
Other trading activities	**5**	2,251	-	-	2,251	2,955
Investments	**6**	17	-	-	17	18
Total income		101,532	-	239,476	341,008	658,396
Expenditure on:						
Raising funds	**7**	7,603	-	9,078	16,681	17,164
Charitable activities	**8**	269,599	640	224,116	494,355	345,442
Total expenditure		277,202	640	233,194	511,036	362,606
Net (outgoing)/incoming resources before transfers		(175,670)	(640)	6,282	(170,028)	295,790
Gross transfers between funds		137,827	-	(137,827)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(37,843)	(640)	(131,545)	(170,028)	295,790
Fund balances at 1 April 2022		1,157,072	77,440	323,452	1,557,964	1,262,174
Fund balances at 31 March 2023		1,119,229	76,800	191,907	1,387,936	1,557,964

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Endowment funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:					
Donations and legacies	**3**	120,451	-	530,272	650,723
Charitable activities	**4**	4,700	-	-	4,700
Other trading activities	**5**	2,955	-	-	2,955
Investments	**6**	18	-	-	18
Total income		128,124	-	530,272	658,396
Expenditure on:					
Raising funds	**7**	12,782	-	4,382	17,164
Charitable activities	**8**	116,918	640	227,884	345,442
Total expenditure		129,700	640	232,266	362,606
Net (outgoing)/incoming resources before transfers		(1,576)	(640)	298,006	295,790
Net (expenditure)/income for the year/ Net movement in funds		(1,576)	(640)	298,006	295,790
Fund balances at 1 April 2021		1,158,648	78,080	25,446	1,262,174
Fund balances at 31 March 2022		1,157,072	77,440	323,452	1,557,964

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**14**		1,239,562		1,232,321
Current assets					
Debtors	**15**	11,144		3,998	
Cash at bank and in hand		160,237		353,100	
		171,381		357,098	
Creditors: amounts falling due within one year	**16**	(23,007)		(31,455)	
Net current assets			148,374		325,643
Total assets less current liabilities			1,387,936		1,557,964
Income funds					
Restricted funds	**19**		191,907		323,452
Endowment funds - designated	**20**		76,800		77,440
Unrestricted funds					
Designated funds	**21**	1,140,718		1,115,923	
General unrestricted funds		(21,489)		41,149	
			1,119,229		1,157,072
			1,387,936		1,557,964

BALANCE SHEET
AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18th September 2023



Ms H Durrant, Treasurer

Company registration number 05698045

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**25**		(163,890)		405,588
Investing activities					
Purchase of tangible fixed assets		(28,990)		(117,215)	
Investment income received		17		18	
Net cash used in investing activities			(28,973)		(117,197)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(192,863)		288,391
Cash and cash equivalents at beginning of year			353,100		64,709
Cash and cash equivalents at end of year			160,237		353,100

1 Accounting policies

Charity information
The Island N1 is a private company limited by guarantee incorporated in England and Wales. The registered office is Regus House, Oakdale Road, Tower Court, York, YO30 4XL.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies
Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Donated professional services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable
Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. When a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Volunteers
The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

1.5 Expenditure
Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the life of the lease
Fixtures and fittings	33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The leasehold property relates to 1,2 Cloisters Mews, Bridlington and is subject to a 125 year lease that expires on 1 January 2134. It was valued by Zoopla at an estimated market value on acquisition in June 2017. Long leasehold properties are depreciated each year at the valuation divided by the term of the lease on a straight line basis.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1.10 Taxation

The Island N1 is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustee consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	67,458	239,476	306,934	70,332	491,772	562,104
Grants recieved	18,775	-	18,775	19,747	38,500	58,247
Membership fees	945	-	945	-	-	-
Donated goods and services	8,678	-	8,678	30,372	-	30,372
	95,856	239,476	335,332	120,451	530,272	650,723
Grants receivable for core activities						
The Rank Foundation	-	-	-	-	25,000	25,000
Garfield Weston Foundation	-	-	-	-	12,500	12,500
Other	18,775	-	18,775	19,747	1,000	20,747
	18,775	-	18,775	19,747	38,500	58,247

Included in grants received is £Nil (2022: £11,049) relating to the Job Retention Scheme.

There are no unfulfilled conditions or other contingencies attached to these grants. The charity did not benefit directly from any other forms of government assistance.

Donated goods and services
Donated goods, facilities and services comprises architect services, which are provided free of charge to the Charity. A corresponding amount is included within tangible asset additions.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Services provided under contract	3,008	1,400
Charitable rental income	400	3,300
	3,408	4,700

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising events	2,251	2,955

6 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	17	18

7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Fundraising and publicity	7,603	9,078	16,681	12,782	4,382	17,164
Staging fundraising events	7,603	9,078	16,681	12,782	4,382	17,164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Mentoring Services 2023 £	Mentoring Services 2022 £
Staff costs	292,836	208,707
Depreciation and impairment	640	640
Staff travel	539	1,112
Club expenses	9,197	2,400
Staff training	3,887	4,485
Mentor travel and activity costs	25,456	9,911
Team building, mentor training and DBS costs	6,549	5,432
School based mentoring costs	-	265
Bridlington costs	16,348	11,375
Hamper of Hope costs	4,570	423
Tuition	1,358	-
Therapy	593	-
	361,973	244,750
Share of support costs (see note 9)	90,284	40,676
Share of governance costs (see note 9)	42,098	60,016
	494,355	345,442
Analysis by fund		
Unrestricted funds	269,599	116,918
Endowment funds - designated	640	640
Restricted funds	224,116	227,884
	494,355	345,442

9 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Depreciation	21,107	-	21,107	20,389	-	20,389
Irrecoverable VAT	16,565	-	16,565	8,819	-	8,819
Postage and stationery	9,335	-	9,335	2,970	-	2,970
Telephone	2,797	-	2,797	1,177	-	1,177
Insurance	3,560	-	3,560	2,964	-	2,964
Advertising	3,953	-	3,953	2,023	-	2,023
Bank charges	279	-	279	228	-	228
Computer costs	7,144	-	7,144	2,106	-	2,106
Office costs	25,544	-	25,544	-	-	-
Audit fees	-	3,850	3,850	-	3,576	3,576
Accountancy	-	2,150	2,150	-	-	-
Legal and professional	-	15,598	15,598	-	20,101	20,101
New Lane, Huntington professional costs	-	20,500	20,500	-	36,339	36,339
	90,284	42,098	132,382	40,676	60,016	100,692
Analysed between Charitable activities	90,284	42,098	132,382	40,676	60,016	100,692

10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2023 £	2022 £
Audit of the charity's annual accounts	3,850	3,500

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No Trustees were reimbursed any expenses incurred for services provided to the Charity.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	15	10

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Employment costs	2023 £	2022 £
Wages and salaries	292,836	208,707

The average number of full-time equivalent employees during the year was 9.17 (2022: 7.28).

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2022	1,117,917	80,000	14,566	57,576	1,270,059
Additions	26,292	-	2,698	-	28,990
At 31 March 2023	1,144,209	80,000	17,264	57,576	1,299,049
Depreciation and impairment					
At 1 April 2022	1,995	2,560	6,796	26,389	37,740
Depreciation charged in the year	1,496	640	5,217	14,394	21,747
At 31 March 2023	3,491	3,200	12,013	40,783	59,487
Carrying amount					
At 31 March 2023	1,140,718	76,800	5,251	16,793	1,239,562
At 31 March 2022	1,115,923	77,440	7,771	31,187	1,232,321

15 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	150	-
Prepayments and accrued income	10,994	3,998
	11,144	3,998

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		9,982	5,268
Deferred income	17	4,922	12,500
Trade creditors		664	6,816
Accruals and deferred income		7,439	6,871
		23,007	31,455

17 Deferred income

	2023 £	2022 £
Other deferred income	4,922	12,500

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	4,922	12,500
Movements in the year:		
Deferred income at 1 April 2022	12,500	-
Released from previous periods	(12,500)	-
Resources deferred in the year	4,922	12,500
Deferred income at 31 March 2023	4,922	12,500

Deferred income comprises grants which the donor has specified must be used in future accounting periods.

18 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Hampers of Hope	3,944	-	(3,944)	-	4,480	(4,480)	-	-
Nimbuscare	-	-	-	-	1,950	(1,950)	-	-
York Children's Trust	-	2,772	(2,520)	252	-	(252)	-	-
Minibus fund	18,502	-	(16,788)	1,714	-	(1,714)	-	-
Two Ridings	2,000	6,000	(2,451)	5,549	-	(4,607)	-	942
Legal costs	-	-	-	-	931	(931)	-	-
Fundraising and mentoring costs	-	34,500	(34,500)	-	50,074	(42,412)	-	7,662
Equipment contribution	1,000	-	-	1,000	7,541	(8,541)	-	-
Huntington development	-	210,000	-	210,000	-	-	(137,827)	72,173
Core costs	-	160,000	(103,750)	56,250	140,000	(102,217)	-	94,033
Sainsbury's Helping Everyone Eat Better Grant	-	1,000	(417)	583	-	(583)	-	-
North Yorkshire Police	-	1,000	(813)	187	-	(187)	-	-
Beverley House costs	-	115,000	(67,083)	47,917	-	(47,917)	-	-
Digital marketing coordinator	-	-	-	-	25,000	(7,903)	-	17,097
Bridlington flat	-	-	-	-	2,925	(2,925)	-	-
Foxwood youth club	-	-	-	-	6,575	(6,575)	-	-
	25,446	530,272	(232,266)	323,452	239,476	(233,194)	(137,827)	191,907

19 Restricted funds **(Continued)**

Hampers of Hope - Funding for provision of food and household items hampers to needy families.

York Children's Trust - Grant towards mentoring of young people aged 8 to 18 years.

Minibus fund - Grant towards purchase of minibuses for use in support of young children.

Two Ridings - Bursary towards Mentoring Service Manager.

Fundraising and mentoring - Grants for mentoring service and fundraising work, and mentoring of young people aged 8 to 18 years.

Equipment contribution - Grant towards purchase of slow cookers for families.

Huntington development - Donations to be applied for the purchase of freehold land on the north side of Thornfield Farm, New Lane, Huntington, York, YO32 9TA and the subsequent development. The transfer in 2023 reflects the funds used for the subsequent development with a corresponding transfer to fixed assets.

Core costs - Grants and donations to support the charity's core costs.

Sainsbury's - Neighbourly grant towards "helping everyone eat better".

North Yorkshire Police - Grant towards resourcing our Group activities for young people.

Beverley House costs - Grants to support additional costs associated with providing services to benefit young people at Beverley House.

Digital marketing coordinator - Grant to support the employment of a Digital Marketing Coordinator.

Bridlington flat - Grant towards the cost of 15 families to stay in the Bridlington Escape flat.

Foxwood youth club - Grant towards the costs of running on open access youth club for young people aged 13 to 18 years at the Foxwood Community Centre.

Nimbuscare - Grant towards the one-to-one mentoring costs for 6 vulnerable young people.

Legal costs - Grant to cover legal costs relating to a visa situation of a potential employee.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20 Endowment funds - designated

These are endowment funds funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£
Bridlington Flat	78,080	(640)	-	77,440	(640)	76,800

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Resources expended	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£	£
Huntington build development	80,119	(10,639)	1,046,443	1,115,923	24,795	1,140,718
	80,119	(10,639)	1,046,443	1,115,923	24,795	1,140,718

22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:								
Tangible assets	22,043	1,217,519	-	1,239,562	38,958	1,193,363	-	1,232,321
Current assets/(liabilities)	(43,533)	-	191,907	148,374	2,191	-	323,452	325,643
	(21,490)	1,217,519	191,907	1,387,936	41,149	1,193,363	323,452	1,557,964

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	9,010	-

24 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	59,224	48,439

There were no disclosable related party transactions during the year (2021: none).

25 Cash generated from operations

	2023 £	2022 £
(Deficit)/surpus for the year	(170,028)	295,790
Adjustments for:		
Investment income recognised in statement of financial activities	(17)	(18)
Depreciation and impairment of tangible fixed assets	21,747	21,029
Movements in working capital:		
(Increase)/decrease in debtors	(7,146)	68,203
(Decrease)/increase in creditors	(868)	8,084
(Decrease)/increase in deferred income	(7,578)	12,500
Cash (absorbed by)/generated from operations	(163,890)	405,588

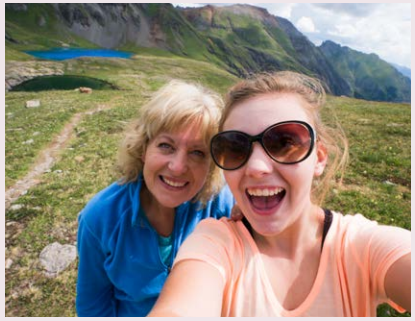
26 Analysis of changes in net funds

The charity had no debt during the year.





BRIGHTER FUTURES



MAKING A DIFFERENCE









UNLOCKING POTENTIAL



the Island

Enhancing children's quality of life through mentoring

www.theislandyork.org

Call 01904 628449 **Email** enquiries@theislandyork.org

The Island | Regus House | Oakdale Road | Tower Court | York | YO30 4XL

Registered Charity 1120420 | Company Reg No. 5698045

THE ISLAND N1

England & Wales - Charity number 1120420

Accounts

the Island

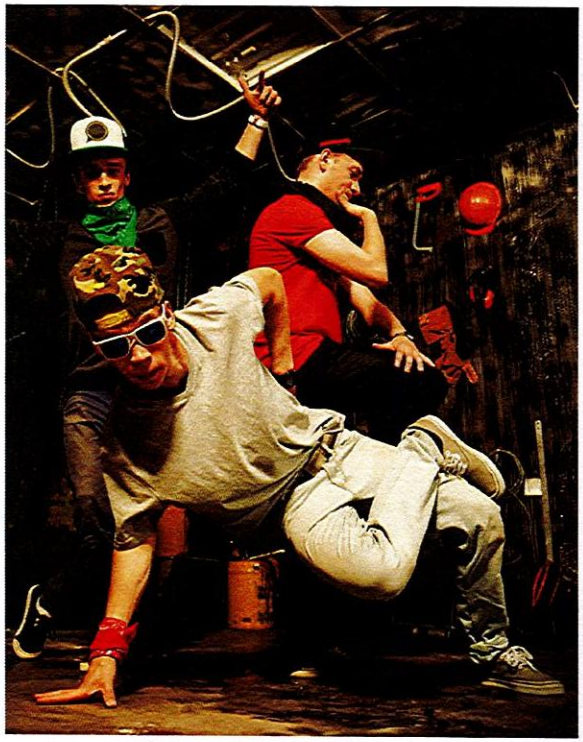
Enhancing children's quality of life through mentoring

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ANNUAL REPORT 2021-22

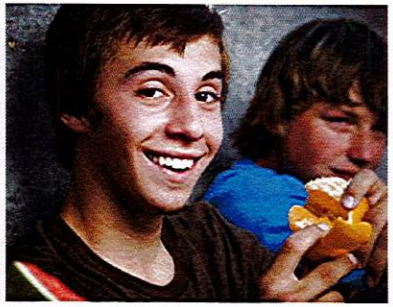
Registered Charity 1120420 | Company Reg No. 5698045

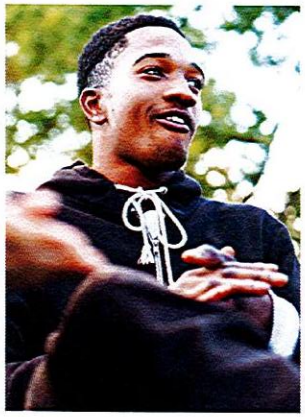


MAKING A DIFFERENCE



BRIGHTER FUTURES







UNLOCKING POTENTIAL

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs L M Barrie

Mr W Furman

Dr P A Tiffin
(Appointed 4th April 2022)

Mrs H Durrant
(Appointed 4th April 2022)

Ms S McKinley
(Appointd 19th April2022)

Mr B Nleya
(Appointed 19th May 2022)

Charity number
1120420

Company number
05698045

Registered office
Beverley House, 17 Shipton Road, York, YO30 5FZ

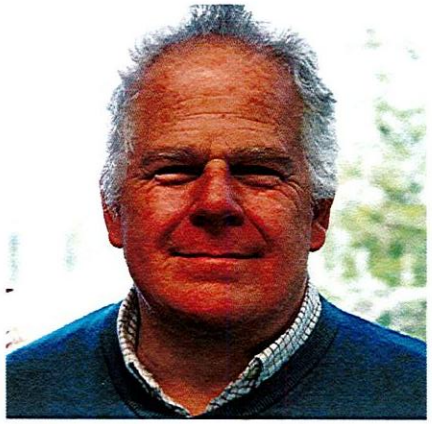
Auditors

Henton & Co LLP, 124 Acomb Road, York, YO24 4EY

Bankers

Barclays Bank UK Plc, 1-3 Parliament Street, York, YO1 8SE
The Co-operative Bank Plc, PO Box 250, Skelmersdale, WN8 6WT

MESSAGE FROM THE CHIEF EXECUTIVE OFFICER



The Island is a well-established York charity committed to supporting some of our most disadvantaged, vulnerable and isolated children and young people.

The impact of the pandemic continues to have a significant impact, with associated mental health risks disproportionately affecting those already disadvantaged and marginalised. The Island is well placed to respond. As we evolve and innovate to tackle these challenges and existing inequalities, vulnerabilities, and hardship there is the opportunity to impact the lives of even more children and young people.

The Island is determined to maintain, build and expand upon its high-quality service.

The Island's vision of creating a safe, inspirational space in the city designed with and for children and young people, where together with our partners we can support, guide and positively influence the lives of every single young person in York, regardless of their socio-economic circumstances or life experiences moved forward during 2021/2022.

Through a very generous donation we acquired an ideal site to create our vision for the ultimate space for young people. Our proposition is an ambitious, all-encompassing youth centre that offers support to every young person in the city. The vision for the 8-acres is to now build a state-of-the-art space enabling us to raise the aspirations of young people and future generations.

The new centre will transform the care and benefits that The Island can offer children throughout York. The model will begin with early intervention and include support through transitions to adulthood and into a meaningful future life.

We will prepare young people to not only survive but thrive in our city. Working with employers and education providers, we will enable young people to complete their education and enter employment, giving them the skills and confidence to realise their potential.

Whilst providing a base for The Island, we envisage this being a multi-agency, multi-faceted space that provides a home, amenity and resource for potentially any organisation in the city that cares about its future. From frontline delivery services and educational establishments, to businesses and not for profits – the whole city will be a stakeholder in this project.

Facilitated by the Architects, design workshops (briefing, appearance, landscape and sustainability) have been held with children and young people at each stage of the design process and have been key to the development of the proposals.





Through co-design we can give a sense of ownership to young people, making them feel valued, empowered and inspired. Further workshops during the subsequent phases are proposed to continue the involvement of the young people in the final design and construction process.

The illustrations and visualiations show the building and site layout concept, with the various spaces of the building organised around a central recreation area, with adjacent activities positioned to create two sheltered courtyards, one forming the main entrance area, and the other facing into the site, with long views out toward the landscape. The proposed activities immediately around the building compliment, and in some cases are an extension of, the spaces inside the building.



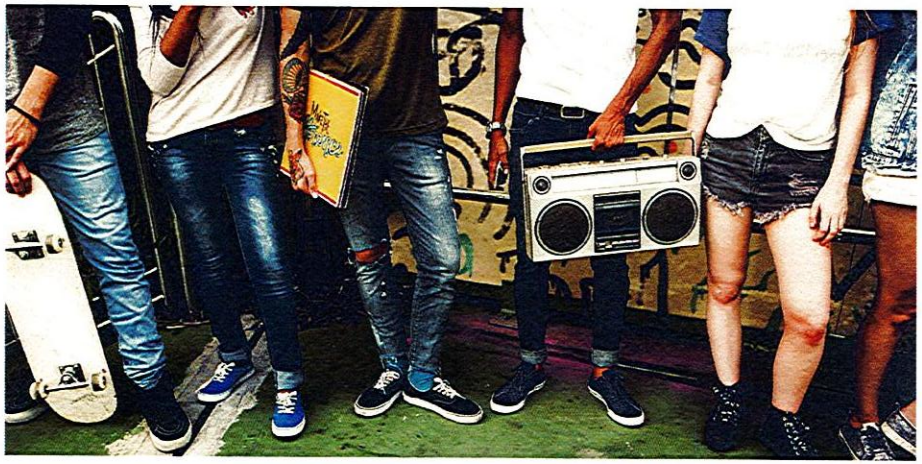
The project will focus on ecological sensitivity, and include carbon neutral construction, alternative energy sources including on-site energy generation, and sustainable materials in line with the global One Planet Living framework. The new centre and design will be built using sustainable materials, promoting ethical development and sympathetic to the rural environment in which it is located.



Timber is proposed to be used both as structural material for the building (with cross laminated timber panels), and as a cladding material for its low embodied carbon and calm, natural appearance. This will be interspersed at ground floor level with panels of cork façade cladding, providing a more tactile, playful element for the children and young people.

A detailed programme of public consultation and local community engagement took place. Feedback was overwhelmingly positive, welcoming the proposals and how the centre can provide a long-term solution to help more young people across York.

Regarding improving the scheme, the majority of responses indicated 'nothing' or 'no improvements' required.



A programme of stakeholder engagement took place, involving speaking with local politicians, businesses, charity groups and wider city stakeholders. Again, feedback was overwhelmingly positive and welcoming the proposals.

This is a legacy project. Stigma will be removed. We must continue to put young people's voices at the heart of our decision making and enable them to participate and be a part of the solution.

Every young person can enjoy the safe and inspirational space, regardless of their socio-economic status. This will create long lasting interactions between cultures and identities – encouraging understanding and tolerance.

Finally, I want to thank and acknowledge all our volunteers, supporters and funders as well as Board of Trustees, our committed, passionate and hardworking team, who continually amaze me going over and beyond for the sake of all the children and young people. Thank you.



Nigel Poulton MBE
Chief Executive Officer
July 2022

TRUSTEES REPORT (INCLUDING DIRECTORS REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Island exists to enhance the quality of life for children and young people through sustainable quality mentoring relationships as they make the transition through childhood and adolescence. It recruits, trains, and supervises volunteers who befriend vulnerable children and young people referred to the service by schools, statutory and non-statutory agencies, or parents.

The Island N1 is a registered charity that has been operating since August 2007. It offers support to vulnerable 8 - 18 year-olds in York who are struggling to cope at home, school, or in the wider community, or who are experiencing difficult transitions in their lives. It matches these young people with volunteer mentors with whom they meet on a weekly basis over a minimum of one year. This allows them to develop supportive, ongoing relationships, whilst also providing them with the undivided attention and 'islands of space and time' they need to increase their confidence and self-esteem, participate in worthwhile recreational activities, and move forward in their lives.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity maintains a Risk Register. This is reviewed annually by the Trustees at a board meeting.

Achievements and performance

2021/2022 has been a successful year in the life of The Island, seeing face to face one on one mentoring sessions resume in full. This has seen a positive response from the children and young people, as they enjoy having their mentoring sessions face to face.

At the beginning of the year, we were offered a temporary building for us to work from and this has been advantageous in allowing more flexibility around the provision offered, allowing the hosting of all groups work, increased supported education tuition lessons and art therapy sessions.

We've seen an increase in both agency and self-referrals of young people looking to access our services, which means increased waiting lists as well as our seeing more diverse needs in many of the young people seeking support. This can, at times, prove challenging for our staff team as they are keen to see young lives supported and find it difficult when they see young people waiting for a period of time to be matched to a suitable mentor.

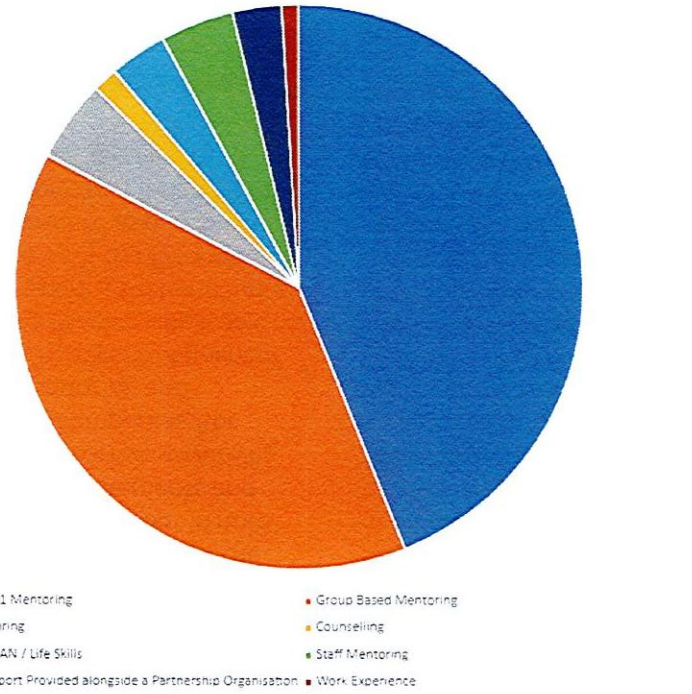
It is a credit to the team, that they take this role as seriously as they do, to ensure the relationship between the young person and mentor is as closely matched as possible, to give it the best possible chance of success. The Island conducts evaluation throughout the mentoring that is very individual to the young persons goals and requirements. These are soft outcomes that allow us as an organisation, and also the young person, to see the progress or change in their time at The Island.

With the post covid landscape, we increased the number of mentor recruitment drives to offer more opportunities for mentors to come on board, yet as we came out of the pandemic we've found the numbers of potential mentors coming forwards decreasing. This could, in part be due to people being back in full time roles, so as a result, have less free time to offer.

In total we've had a slight decrease in overall mentoring relationships, as some have closed due to coming to the end of their 12 months, and we need others to begin once the new mentors are trained and in place.

Type of provision accessed by Young People (YP) between April 2021 and April 2022	
Provision	Number of YP
1-2-1 Mentoring	94
Group-based Mentoring	83
Tutoring	10
Counselling and Art Therapy	3
ASDAN (Alternative Education Provision) / Life Skills	7
Staff mentoring	9
Support provided alongside a Partnership Organisation	6
Work Experience	2

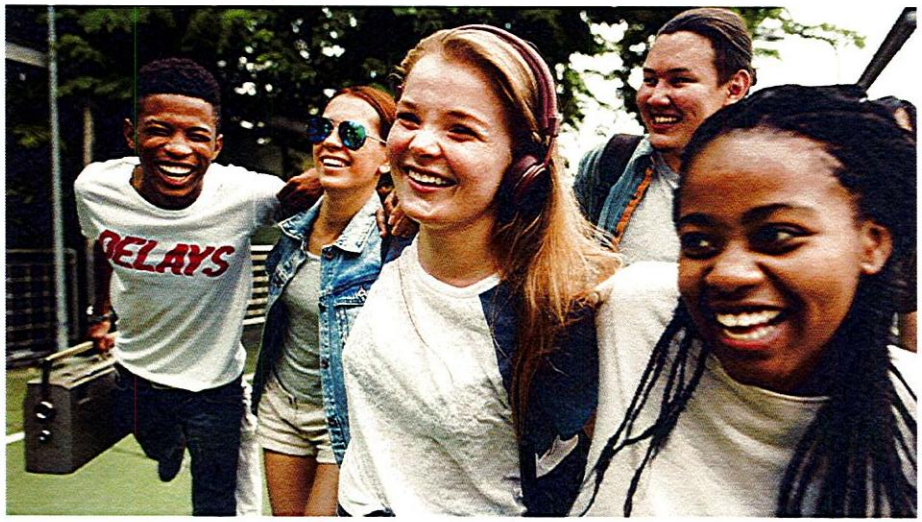
Type of provision accessed by Young People (YP) between April 2021 and April 2022



New ways of encouraging would be mentors have been trialled, with anonymous case studies of a young person and their ideal mentor circulated on social media, which has seen positive results, with potential mentors stepping forwards. We now advertise within the local universities and colleges, and on appropriate platforms, as well as in local community shops and facilities, in an effort to increase the number of people coming forward. We're continuing to seek new ways of identifying and encouraging would be mentors to better understand their value, and all they can do to be a positive role model in the life of one of our young people – regardless of their age and gender.

To respond to the additional needs and referrals, we've increased our groups provision to 3 core groups each week, one bubble group and a new outreach group. The outreach group is in response to a direct request from the Youth Justice team and is a first for our staff team and volunteers.

Within our staff team, we have a recently qualified counsellor, who's job role has evolved to incorporate half of her working hours to provide counselling services to our young people who require one to one therapy. 10 young people are now engaging with these counselling sessions on a weekly basis.



In order to allow the Island to meet need at the earliest possible stage for young people the Island offers bespoke packages of support for young people that may have a combined process of one to one mentoring, group intervention and or counselling. This varies and each young person will be assessed as an individual.

The Island continues to seek appropriate funding to support its work and we are grateful to have received substantial funding towards the costs of the temporary building we're working in, to better suit and adapt to the needs of our young people and their families.

We continue to offer the food programme to the families of our young people as they face financial challenges. The food is kindly donated to us through a local partnership with a supermarket, and their generous customers – our volunteers collect the food, sort it and put it on shelf, which our families then access as they need to. Through a funded scheme, we were able to offer two of our older young people the opportunity of a paid employment program to set up and run this food provision, with the aim of transitioning into paid employment elsewhere. In addition, they took Health & Safety, Fire warden and First aid training to support their paid employment and one has gone onto full time employment, and the other has had additional employment training with an external employer.

The exciting vision for the proposed state of the art youth centre, continues to move forwards, with the plans for the new site being drawn up by a local architect, in consultation with the young people of The Island. It has been exciting to see aspects of the young people's suggestions incorporated into the final designs, along with a positive response to the public consultation, where the concept was well received.
We are looking forward to seeing the final planning application submitted.

Governance wise, we've worked with a legal team from a local company to look at our Articles of Association and our governance practices, and we've been liaising with a consultant, who's audited all our policies and procedures to ensure our governance is robust and ready for growth. A new board is in place, and applications received for the position of Chair, and we're looking forward to seeing this talented board take the reins for this next season in the life of this growing organisation.

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The charity actively raises funds from the public directly and via use of an agent.

The charity has opted to be voluntarily regulated by the Fundraising Regulator and the most recent registration is effective for the year ending 31st March 2023. The charity has received no complaints in relation to fundraising activity for the year under review.

Financial review

During the financial year 2021/22 The Island achieved total income of £658,396 compared with prior year 2020/21 £1,374,085. The prior year included a specific donation of £1,000,000 to enable purchase of land for our Huntington development. Total expenditure for 2021/22 was £362,606, up from £323,159 for 2020/21. This gives a net surplus of £295,790 for the year (£1,050,926 for 2020/21).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between 3 and 6 months expenditure.
The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Total reserves held are £1,557,964 of which £400,892 are restricted/ designated. Of the £1,157,072 unrestricted funds £1,115,923 relates to our Huntington development.

Structure, governance and management

The charity operated under the rules of its Memorandum and Articles of Association adopted on 14th December 2005 as amended on 13th April 2022.

The charity is a company limited by guarantee, incorporated under the Companies Act 1985 on 4th February 2006 (company number 05698045) and obtained charitable status on 2nd August 2007 (registered charity number 1120420).

Trustees are elected and/or co-opted under the terms of the articles of association.

The charity has a policy to replace trustees which are recruited generally through existing Trustee and organisational professional contacts. New Trustees are invited to meet with current members of the Board to explore skill areas and are then invited to attend a meeting before making a firm decision. An initial induction is given to new Trustees and further training is given if required.

The Trustees meet on a regular basis, to monitor progress and to review policies and procedures. These meetings include our CEO and Manager of Mentoring Services to ensure a cohesive approach to the management of the charity.

The Financial controls, procedures and reporting is made on a regular basis, and managed diligently by our Finance and HR officer, in liaison with the Treasurer, at the finance subgroup. Budgets are set at the start of the financial year, and a report and financial summary given by the Treasurer at the Trustee's meetings.

The Island Trustee Board makes all key decisions that are routinely brought to the Trustee's meetings. Outside of these, e-mail consultation is regularly used to progress matters.

This year has seen the post of Clerk to the Board filled, ensuring the effective management of all Board business, and that the Board is executing their legal duties and responsibilities. The use and structure of subgroups is currently under evaluation, to determine what is needed as we look ahead to the next period of growth.

The charity has put in place an annual Skills audit of the Trustees, to ensure we have a broad set of skills and experience in place.

Trustees' review staff remuneration annually on the basis of individual and collective contributions to the objects and work of the Charity. An appraisal system has been established to assess staff contribution

and performance in respect of specific personal goals, as well as recognising development, that are set out on an annual basis.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of the financial statements were:

S L Steadman
(Appointed 7th June 2021 and resigned 18th February 2022)

K F Blanshard
(Resigned 18th February 2022)

R E Dawson
(Resigned 30th September 2021)

J Haslam
(Resigned 6th July 2021)

A A L Moore
(Resigned 5th July 2021)

P P R G Nash
(Resigned 18th February 2022)

R N Purrington
(Resigned 19th April 2022)

J Thompson
(Resigned 6th July 2021)

S Tomlinson
(Resigned 27th August 2021)

E H Christian
(Appointed 12th April 2021
Resigned 18th February 2022)

W Furman

L M Barrie

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of The Island N1 for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Henton & Co LLP be reappointed as auditor of the company will be put at a General Meeting.

Small Company rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Disclosure of Information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees

L M Barrie, Trustee

Date 14 September 2022

AUDITORS REPORT

THE ISLAND N1

INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE ISLAND N1

Opinion

We have audited the financial statements of The Island N1 (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlines above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had any knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF THE ISLAND N1

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

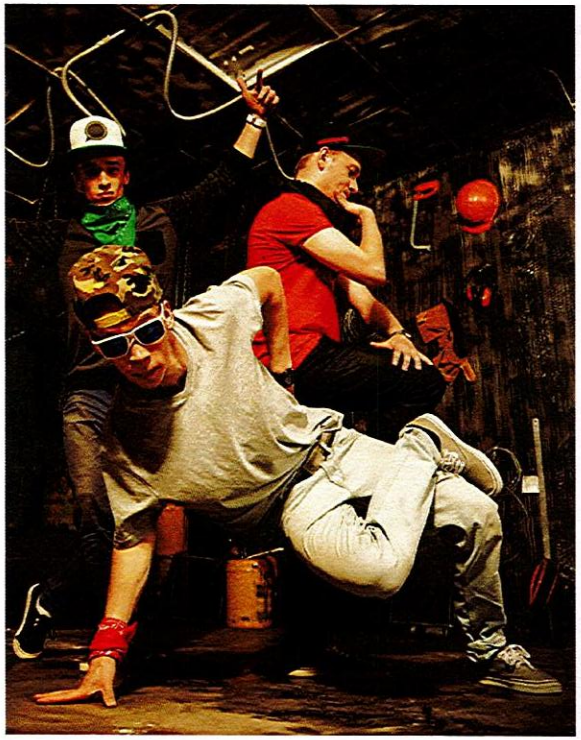
This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Henton & Co LLP

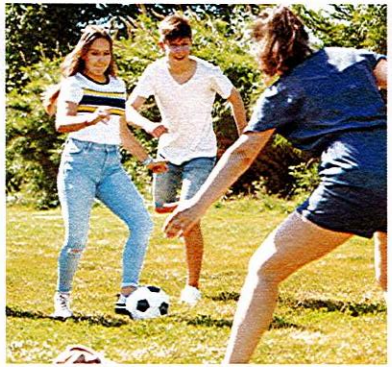
Brett Davis (Senior Statutory Auditor)
for and on behalf of Henton & Co LLP

Chartered Accountants
Statutory Auditor
124 Acomb Road
York
YO24 4EY

14 September 2022

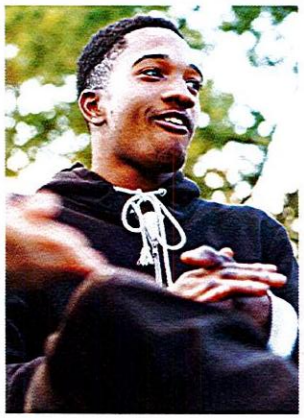


MAKING A DIFFERENCE



BRIGHTER FUTURES







UNLOCKING POTENTIAL

ACCOUNTS 2021-22

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Endowment funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income from:						
Donations and legacies	3	120,451	-	530,272	650,723	1,373,967
Charitable activities	4	4,700	-	-	4,700	-
Other trading activities	5	2,955	-	-	2,955	118
Investments	6	18	-	-	18	-
Total income		128,124	-	530,272	658,396	1,374,085
Expenditure on:						
Raising funds	7	12,782	-	4,382	17,164	15,647
Charitable activities	8	116,918	640	227,884	345,442	307,512
Total expenditure		129,700	640	232,266	362,606	323,159
Net (expenditure)/income for the year/ Net movement in funds		(1,576)	(640)	298,006	295,790	1,050,926
Fund balances at 1 April 2021		1,158,648	78,080	25,446	1,262,174	211,248
Fund balances at 31 March 2022		1,157,072	77,440	323,452	1,557,964	1,262,174

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Endowment funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:					
Donations and legacies	3	207,061	-	1,166,906	1,373,967
Other trading activities	5	118	-	-	118
Total income		207,179	-	1,166,906	1,374,085
Expenditure on:					
Raising funds	7	15,647	-	-	15,647
Charitable activities	8	131,936	640	174,936	307,512
Total expenditure		147,583	640	174,936	323,159
Gross transfers between funds		1,000,000	-	(1,000,000)	-
Net (expenditure)/income for the year/ Net movement in funds		1,059,596	(640)	(8,030)	1,050,926
Fund balances at 1 April 2020		99,052	78,720	33,476	211,248
Fund balances at 31 March 2021		1,158,648	78,080	25,446	1,262,174

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	13		1,232,321		1,136,135
Current assets					
Debtors	14	3,998		72,201	
Cash at bank and in hand		353,100		64,709	
		357,098		136,910	
Creditors: amounts falling due within one year	15	(31,455)		(10,871)	
Net current assets			325,643		126,039
Total assets less current liabilities			1,557,964		1,262,174
Income funds					
Restricted funds	18		323,452		25,446
Endowment funds - designated	19		77,440		78,080
Unrestricted funds					
Designated funds	20	1,115,923		80,119	
General unrestricted funds		41,149		1,078,529	
			1,157,072		1,158,648
			1,557,964		1,262,174

BALANCE SHEET
AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 September 2022

Mr W Furman
Trustee

Company registration number 05698045

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash generated from operations	23		405,588		999,726
Investing activities					
Purchase of tangible fixed assets		(117,215)		(1,044,057)	
Investment income received		18		-	
Net cash used in investing activities			(117,197)		(1,044,057)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			288,391		(44,331)
Cash and cash equivalents at beginning of year			64,709		109,040
Cash and cash equivalents at end of year			353,100		64,709

1 Accounting policies

Charity information
The Island N1 is a private company limited by guarantee incorporated in England and Wales. The registered office is Beverley House, 17 Shipton Road, York, YO30 5FZ.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations
Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies
Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Donated professional services
Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of the economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

Grants receivable
Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Government grants are recognised at the fair value of the asset received or receivable when there is a reasonable assurance that the grant conditions will be met and the grant will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. When a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Volunteers
The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

1.5 Expenditure
Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

1.6 Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the life of the lease
Fixtures and fittings	33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The leasehold property relates to 1,2 Cloisters Mews, Bridlington and is subject to a 125 year lease that expires on 1 January 2134. It was valued by Zoopla at an estimated market value on acquisition in June 2017. Long leasehold properties are depreciated each year at the valuation divided by the term of the lease on a straight line basis.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1.10 Taxation

The Island N1 is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Creditors and provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustee consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	70,332	491,772	562,104	91,659	1,107,453	1,199,112
Legacies receivable	-	-	-	66,525	-	66,525
Grants recieved	19,747	38,500	58,247	48,877	59,453	108,330
Donated goods and services	30,372	-	30,372	-	-	-
	120,451	530,272	650,723	207,061	1,166,906	1,373,967

Grants receivable for core activities						
The Rank Foundation	-	25,000	25,000	-	25,000	25,000
The HBJ Trust	-	-	-	-	10,000	10,000
City of York Council	-	-	-	-	14,993	14,993
HSBC	-	-	-	33,305	-	33,305
Garfield Weston Foundation	-	12,500	12,500	-	-	-
Other	19,747	1,000	20,747	15,572	9,460	25,032
	19,747	38,500	58,247	48,877	59,453	108,330

Included in grants received is £11,049 (2021: £24,625) relating to the Job Retention Scheme.

There are no unfulfilled conditions or other contingencies attached to these grants. The charity did not benefit directly from any other forms of government assistance.

Donated goods and services

Donated goods, facilities and services comprises architect services, which are provided free of charge to the Charity. A corresponding amount is included within tangible asset additions.

4 Charitable activities

	2022 £	2021 £
Services provided under contract	1,400	-
Charitable rental income	3,300	-
	4,700	-

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fundraising events	2,955	118

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

	Unrestricted funds 2022 £	Total 2021 £
Interest receivable	18	-

7 Raising funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fundraising and publicity				
Staging fundraising events	12,782	4,382	17,164	15,647
	12,782	4,382	17,164	15,647

8 Charitable activities

	Mentoring Services 2022 £	Mentoring Services 2021 £
Staff costs	208,707	165,680
Depreciation and impairment	640	640
Staff travel	1,112	477
Club expenses	2,400	(252)
Staff training	4,485	1,673
Mentor travel and activity costs	9,911	4,338
Team building, mentor training and DBS costs	5,432	281
School based mentoring costs	265	-
Bridlington costs	11,375	3,284
Hamper of Hope costs	423	57,376
	244,750	233,497
Share of support costs (see note 9)	40,676	30,383
Share of governance costs (see note 9)	60,016	43,632
	345,442	307,512
Analysis by fund		
Unrestricted funds	116,918	131,936
Endowment funds - designated	640	640
Restricted funds	227,884	174,936
	345,442	307,512

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Depreciation	20,389	-	20,389	14,790	-	14,790
Irrecoverable VAT	8,819	-	8,819	2,701	-	2,701
Postage and stationery	2,970	-	2,970	568	-	568
Telephone	1,177	-	1,177	1,455	-	1,455
Insurance	2,964	-	2,964	2,921	-	2,921
Advertising	2,023	-	2,023	6,163	-	6,163
Office including light and heat costs	-	-	-	1,390	-	1,390
Bank charges	228	-	228	283	-	283
Computer costs	2,106	-	2,106	112	-	112
Audit fees	-	3,576	3,576	-	3,900	3,900
Legal and professional	-	20,101	20,101	-	18,125	18,125
New Lane, Huntington professional costs	-	36,339	36,339	-	21,607	21,607
	40,676	60,016	100,692	30,383	43,632	74,015
Analysed between Charitable activities	40,676	60,016	100,692	30,383	43,632	74,015

10 Auditor's remuneration

Fees payable to the charity's auditor and associates:	2022 £	2021 £
Audit of the charity's annual accounts	3,500	3,900

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No Trustees were reimbursed any expenses incurred for services provided to the Charity.

12 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	10	7

12 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	208,707	165,680

The average number of full-time equivalent employees during the year was 7.28 (2021: 5.49).

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2021	1,004,488	80,000	10,781	57,576	1,152,845
Additions	113,430	-	3,785	-	117,215
At 31 March 2022	1,117,918	80,000	14,566	57,576	1,270,060
Depreciation and impairment					
At 1 April 2021	499	1,920	2,296	11,995	16,710
Depreciation charged in the year	1,496	640	4,499	14,394	21,029
At 31 March 2022	1,995	2,560	6,795	26,389	37,739
Carrying amount					
At 31 March 2022	1,115,923	77,440	7,771	31,187	1,232,321
At 31 March 2021	1,003,989	78,080	8,485	45,581	1,136,135

14 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	-	69,150
Prepayments and accrued income	3,998	3,051
	3,998	72,201

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		5,268	4,412
Deferred income	16	12,500	-
Trade creditors		6,816	996
Accruals and deferred income		6,871	5,463
		31,455	10,871

16 Deferred income

	2022 £	2021 £
Other deferred income	12,500	-

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	12,500	-
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	12,500	-
Deferred income at 31 March 2022	12,500	-

Deferred income comprises grants which the donor has specified must be used in future accounting periods.

17 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					Movement in funds		
	Balance at 1 April 2020	Incoming resources	Resources expendod	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended 31	Balance at March 2022
	£	£	£	£	£	£	£	£
Hampers of Hope	-	60,930	(56,986)	-	3,944	-	(3,944)	-
City of York Council Fund	-	14,933	(14,933)	-	-	-	-	-
York Children's Trust	-	5,520	(5,520)	-	-	2,772	(2,520)	252
Minibus fund	33,476	-	(14,974)	-	18,502	-	(16,788)	1,714
Two Ridings	-	2,000	-	-	2,000	6,000	(2,451)	5,549
Staffing costs	-	7,218	(7,218)	-	-	-	-	-
Fundraing and mentoring costs	-	37,000	(37,000)	-	-	34,500	(34,500)	-
Equipment contribution	-	1,000	-	-	1,000	-	-	1,000
Huntington development	-	1,038,305	(38,305)	(1,000,000)	-	210,000	-	210,000
Core costs	-	-	-	-	-	160,000	(103,750)	56,250
Sainsbury's Helping Everyone Eat Better Grant	-	-	-	-	-	1,000	(417)	583
North Yorkshire Police	-	-	-	-	-	1,000	(813)	187
Beverley House costs	-	-	-	-	-	115,000	(67,083)	47,917
	33,476	1,166,906	(174,936)	(1,000,000)	25,446	530,272	(232,266)	323,452

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds **(Continued)**

Hampers of Hope - Funding for provision of food and household items hampers to needy families.

City of York - Grant towards mentoring of young people ages 8 to 18 years.

York Children's Trust - Grant towards mentoring of young people aged 8 to 18 years.

Minibus fund - Grant towards purchase of minibuses for use in support of young children.

Two Ridings - Bursary towards Mentoring Service Manager.

Fundraising and mentorng - Grant for mentoring staffing costs February and March 2021, mentoring service and fundraising work, and mentoring of young people aged 8 to 18 years.

Equipment contribution - Grant towards purchase of slow cookers for families.

Huntington development - Donations to be applied for the purchase of freehold land on the north side of Thornfield Farm, New Lane, Huntington, York, YO32 9TA and the subsequent development. The transfer in 2021 reflects the land purchased during the year with the corresponding transfer to fixed assets.

Core costs - Grants and donations to support the charity's core costs.

Sainsbury's - Neighbourly grant towards "helping everyone eat better".

North Yorkshire Police - Grant towards resourcing our Group activities for young people.

Beverley House costs - Grants to support additional costs associated with providing services to benefit young people at Beverley House.

19 Endowment funds - designated

These are endowment funds funds which are material to the charity's activities made up as follows:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£
Bridlington Flat	78,720	(640)	-	78,080	(640)	77,440

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

		Movement in funds					
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£	£	£
Huntington build development	63,920	38,305	(22,106)	80,119	(10,639)	1,046,443	1,115,923
	63,920	38,305	(22,106)	80,119	(10,639)	1,046,443	1,115,923

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

21 Analysis of net assets between funds

	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	38,958	1,193,363	-	1,232,321	1,058,055	78,080	-	1,136,135
Current assets/(liabilities)	2,191	-	323,452	325,643	20,474	80,119	25,446	126,039
	41,149	1,193,363	323,452	1,557,964	1,078,529	158,199	25,446	1,262,174

22 Related party transactions

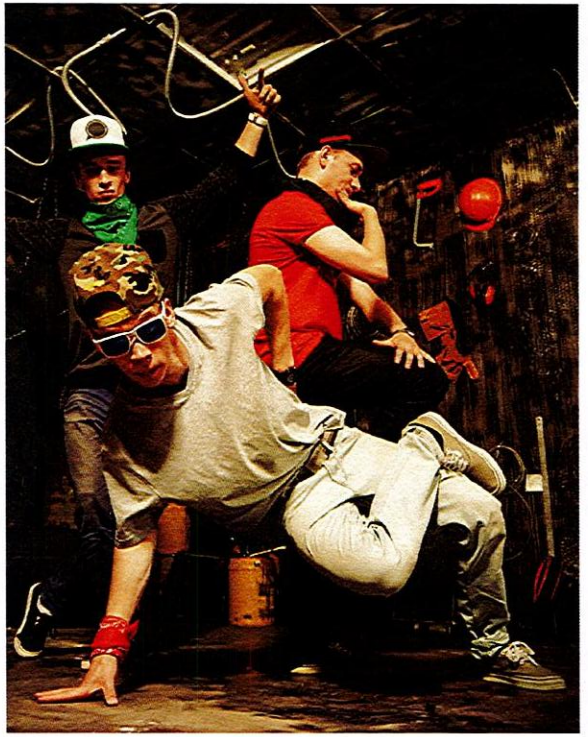
Remuneration of key management personnel
The remuneration of key management personnel is as follows.

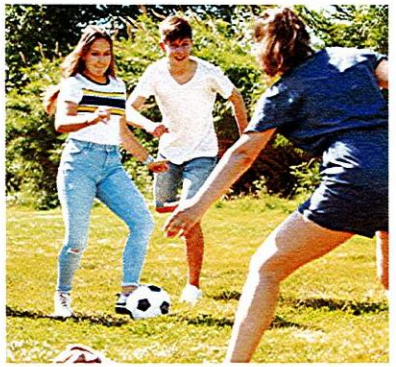
	2022 £	2021 £
Aggregate compensation	48,439	45,926

There were no disclosable related party transactions during the year (2021: none).

23 Cash generated from operations	**2022 £**	**2021 £**
Surplus for the year	295,790	1,050,926
Adjustments for:		
Investment income recognised in statement of financial activities	(18)	-
Depreciation and impairment of tangible fixed assets	21,029	15,430
Movements in working capital:		
Decrease/(increase) in debtors	68,203	(71,175)
Increase in creditors	8,084	4,545
Increase in deferred income	12,500	-
Cash generated from operations	405,588	999,726

24 Analysis of changes in net funds
The charity had no debt during the year.





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the Island

Enhancing children's quality of life through mentoring

www.theislandyork.org

Call 01904 628449 **Email** enquiries@theislandyork.org

The Island | Beverley House | 17 Shipton Road | York | YO30 5FZ

Registered Charity 1120420 | Company Reg No. 5698045

THE ISLAND N1

England & Wales - Charity number 1120420

Accounts

Charity Registration No. 1120420

Company Registration No. 05698045 (England and Wales)

The Island N1

(A Company Limited By Guarantee)

Trustees' Annual Report And Financial Statements

For The Year Ended 31 March 2021

THE ISLAND N1
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S L Steadman (Chair of Trustees)	(Appointed 7 June 2021)
	K F Blanshard	
	P P R G Nash	
	R N Purrington	
	E H Christian	(Appointed 12 April 2021)
	W Furman	(Appointed 28 January 2021)
	L M Barrie	
Charity number	1120420	
Company number	05698045	
Principal staff	N Poulton (CEO) E Thompson (Manager of Mentoring Services)	
Registered office	Beverley House 17 Shipton Road York YO30 5FZ	
Auditor	Henton & Co LLP c/o Hentons Northgate 118 North Street Leeds West Yorkshire LS2 7PN	

THE ISLAND N1
(A COMPANY LIMITED BY GUARANTEE)
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THE ISLAND N1
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, submit their report and audited financial statements for the year ended 31 March 2021 and confirm they comply with current statutory requirements.

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as detailed in the accounting policies.

Objectives and activities

The Island exists to enhance the quality of life for children and young people through sustainable quality mentoring relationships as they make the transition through childhood and adolescence. It recruits, trains, and supervises volunteers who befriend vulnerable children and young people referred to the service by schools, statutory and non-statutory agencies, or parents.

The Island N1 is a registered charity that has been operating since August 2007. It offers support to vulnerable 8 - 18 year-olds in York who are struggling to cope at home, school, or in the wider community, or who are experiencing difficult transitions in their lives. It matches these young people with volunteer mentors with whom they meet on a weekly basis over a minimum of one year. This allows them to develop supportive, ongoing relationships, whilst also providing them with the undivided attention and 'islands of space and time' they need to increase their confidence and self-esteem, participate in worthwhile recreational activities, and move forward in their lives.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The Charity maintains a Risk Register. This is reviewed each quarter by the Governance Sub Group and annually by the Trustees meeting at a board meeting.

Achievements and performance

The financial year 2020/21 has been a challenging but successful year in our operations. Despite difficulties as a result of Covid-19, The Island has adapted its service to continue meeting the needs of the children and families it supports and has adopted new practices in service delivery to accommodate. We have had to continuously manage and regularly change across the service and have, in moments where face to face delivery proved particularly difficult, been able to accommodate through virtual mentoring and support sessions. What was clear was that The Island's support, despite changes in how it was offered, was still very much needed and gratefully received.

A highlight of the support we offered was our Food and Activity Hamper Programme which has run throughout the whole pandemic to date. Providing over 3,000 hampers, to those families in need, on a regular basis. Whilst the circumstances around the need for these was sad to think of, the positive was that we were able to accommodate this need and alleviate unnecessary pressures on families during an already difficult time.

Helping to provide this, we have seen a 40% increase in Mentor applications during the pandemic, enabling us to increase our numbers from 55 active mentors to 90 thereby ensuring early support is available. A total of 73 mentoring relationships took place during 2020-2021 plus 75 tuition sessions for supported education.

The Island has still managed to go from strength to strength and expanded its support and volunteer teams to manage needs during this time. Despite this the waiting list continues to grow, as does the needs of young people for efficient and quick support to be put in place. The Island has focused on its service structure and has adapted this to provide a more robust and skilled workforce.

We have created and filled the post of Finance and HR Officer to manage the finances of the charity more effectively and also driven changes within the team by providing a Mentor Officer and Group support staff. We have held off on other additional recruitment as a result of Covid 19, though this will be reviewed in 2021/22.

Whilst our groups have faced significant pressure during this time we have managed to maintain bubble groups support, with over 165 virtual and face to face sessions. We have not facilitated our schools based mentoring programme, due to practical difficulties in schools, but would hope that this will resume from 2021/22 onwards. However, we have seen our Education Support Officer achieve, in partnership with a number of young people, several Lifeskill's ASDAN Certifications, Sort Courses and COPE recognised qualifications.

The Island continues to seek appropriate funding and although facing the challenge of supporting core costs during Covid-19 received substantial funding for the Hampers of Hope Scheme to ensure effective support for the families. The Island profile continues to rise, and we have spent time liaising with and partnering with local business, supporters, funders and stakeholders.

In conclusion, The Island has had a complex and challenging year but with those challenges we have seen positive change, growth and most importantly effective support for young people within The City of York.

Fundraising
Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". The charity actively raises funds from the public directly and via use of an agent.

The charity has opted to be voluntarily regulated by the Fundraising Regulator and the most recent registration is effective for the year ending 31 March 2022.

The charity has received no complaints in relation to fundraising activity for the year under review.

Financial review
The Island has a policy of maintaining a reserve equivalent to 3 months running costs. The charity has limited fixed costs and therefore the main requirement is to cover wages and salaries. As at the year end the charity had free reserves of £20,474 (2020 - £6,344); being in excess of 3 months running costs.

During the 2020/21 financial year, total income was £1,374,085, representing a £1,015,418 increase from total income of £358,667 in 2019/20. Activities showed an overall surplus of £1,051,002 compared to 2019/20 surplus £103,828. The total funds carried forward at 31 March 2021 were £1,262,174, including £78,080 relating to the long-term leasehold property held in Bridlington. The surplus reported represents a significant improvement to that of the prior year and is primarily due to a single anonymous donation of £1 million.

Annual budgeting sets the standard against which actual performance is measured, variances investigated and corrective actions taken where deemed necessary. Backed up by regular reforecasts, the Trustees are able to keep tight control of financial operations. So, whilst the Covid-19 pandemic has inevitably limited activity over the last year, the charity has achieved a position where it can push on as we emerge from restrictions.

Structure, governance and management
The charity is operated under the rules of its Memorandum and Articles of Association adopted on 14th December 2005 which were replaced by the modernised Articles adopted on 7 February 2019 .

The charity is a company limited by guarantee, incorporated under the Companies Act 1985 on 4th February 2006 (company number 05698045) and obtained charitable status on 2nd August 2007 (registered charity number 1120420).

Trustees are elected and/or co-opted under the terms of the articles of association.

The Trustees and sub groups meet on a regular basis, to monitor progress and to review policies and procedures. These meetings include our CEO and the Manager of Mentoring Services to ensure a cohesive approach to the management of the charity. The financial controls, procedures and reporting is made on a regular basis and are managed in a diligent way. The financial state of the organisation is also examined with a report and fund summary given by the Treasurer. The Island Trustee Board makes all key decisions that are routinely brought to the Trustees' Meetings. Outside of these, e-mail consultation is regularly used to progress matters, and sub-groups convene to discuss their areas of focus dealing with Finance, Recording, Evaluation and Delivery, and, Staff Management respectively. Minutes from Sub-group Meetings are then circulated amongst Board members. The employed CEO and Manager of Mentoring Services are line-managed by an appropriately trained Trustee, with additional support provided by the other Trustees. The mentors are primarily line-managed by the Mentoring Supervisor.

The charity has a policy to replace trustees which are recruited generally through existing Trustee and organisational professional contacts. New Trustees are invited to meet with our Nominations Committee to explore skill areas and are then invited to attend a Trustees meeting before making a firm decision.

An initial induction is given to new Trustees and further training is given if required.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S L Steadman (Chair of Trustees)	(Appointed 7 June 2021)
K F Blanshard	
G Casswell	(Resigned 3 March 2021)
R E Dawson	(Appointed 1 July 2020 and resigned 27 August 2021)
J Haslam	(Resigned 6 July 2021)
A A L Moore	(Resigned 5 July 2021)
P P R G Nash	
R N Purrington	
J Thompson	(Resigned 6 July 2021)
S Tomlinson	(Appointed 1 July 2020 and resigned 27 August 2021)
E H Christian	(Appointed 12 April 2021)
W Furman	(Appointed 28 January 2021)
L M Barrie	

Trustees' review staff remuneration annually on the basis of individual and collective contributions to the objects and work of the Charity. An appraisal system has been established to assess staff contribution and performance in respect of specific personal goals that are set out on an annual basis.

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

Statement of Trustees' responsibilities
The Trustees, who are also the directors of The Island N1 for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor
Henton & Co LLP were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Plans for future periods
During the year we undertook a structured piece of work to determine the extent to which the Charity's future activities and outputs would develop – this resulted in a 5 year strategic plan which is now in place . Driving this was not the unplanned disruption of Covid but long-term considerations about safeguarding the built environment, climate change, financial sustainability and optimising public benefits that the Charity can deliver.

Small Company Rules
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Disclosure of information to auditor
Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

Sally Steadman
.....
S L Steadman (Chair of Trustees)
Trustee
Dated: 22nd December 2021

THE ISLAND N1
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF THE ISLAND N1

Opinion

We have audited the financial statements of The Island N1 (the 'Charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
The prior year financial statements are unaudited.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Peter Hart (Senior Statutory Auditor)
for and on behalf of Hentons

22/12/21

Chartered Accountants
Statutory Auditor

c/o Hentons
Northgate
118 North Street
Leeds
West Yorkshire
LS2 7PN

THE ISLAND N1
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Endowment funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:						
Donations	3	207,061	-	1,166,906	1,373,967	347,162
Other income	4	118	-	-	118	11,505
Total income		207,179	-	1,166,906	1,374,085	358,667
Expenditure on:						
Raising funds	5	15,647	-	-	15,647	21,705
Charitable activities	6	131,860	640	174,936	307,436	233,134
Total resources expended		147,507	640	174,936	323,083	254,839
Net incoming resources before transfers		59,672	(640)	991,970	1,051,002	103,828
Transfers between funds		1,000,000	-	(1,000,000)	-	-
Net income/(expenditure) for the year/ Net movement in funds		1,059,672	(640)	(8,030)	1,051,002	103,828
Fund balances at 1 April 2020		98,976	78,720	33,476	211,172	107,420
Fund balances at 31 March 2021		1,158,648	78,080	25,446	1,262,174	211,248

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

A fully detailed Statement of Financial Activities for the year ended 31 March 2020 is shown on Note 21 to the financial statements.

The notes on pages 11 to 23 form part of these financial statements.

THE ISLAND N1
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**11**		1,136,135		107,508
Current assets					
Debtors	**12**	72,201		1,026	
Cash at bank and in hand		64,709		109,040	
		136,910		110,066	
Creditors: amounts falling due within one year	**13**	(10,871)		(6,326)	
Net current assets			126,039		103,740
Total assets less current liabilities			1,262,174		211,248
Income funds					
Restricted funds	**14**		25,446		33,476
Endowment funds - designated	**15**		78,080		78,720
Unrestricted funds					
Designated funds	**16**	80,119		63,920	
General unrestricted funds		1,078,529		35,132	
			1,158,648		99,052
			1,262,174		211,248

The financial statements were approved by the Trustees on 22nd December 2021

Sally Steadman
.....
S L Steadman (Chair of Trustees)
Trustee

Company Registration No. 05698045

THE ISLAND N1
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from operations	**19**		999,726		109,530
Investing activities					
Purchase of tangible fixed assets		(1,044,057)		(28,788)	
Net cash used in investing activities			(1,044,057)		(28,788)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(44,331)		80,742
Cash and cash equivalents at beginning of year			109,040		28,298
Cash and cash equivalents at end of year			64,709		109,040

1 Accounting policies

Charity information

The Island N1 is a private company limited by guarantee incorporated in England and Wales. The registered office is Beverley House, 17 Shipton Road, York, YO30 5FZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered all factors, including in the wider economy, as part of their assessment of going concern. Although the current economic climate creates cashflow risks for the Charity, the Trustees believe on balance that they have sufficient resources to continue for a period of at least one year from the date of approval of the financial statements, on the basis of information currently available to them as at the point of approval. Accordingly, these financial statements have been prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the financial statements.

1 Accounting policies **(Continued)**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Funding was received in respect of the Coronavirus Job Retention Scheme (CJRS) amounting to £21,999 during the year.

1.5 Expenditure

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the life of the lease
Fixtures and fittings	33.3% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The leasehold property relates to 1,2 Cloisters Mew, Bridlington and is subject to a 125 year lease that expires on 1 January 2134. It was valued by Zoopla at an estimated market value on acquisition in June 2017. Long leasehold properties are depreciated each year at the valuation divided by the term of the lease on a straight line basis.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 **Accounting policies** **(Continued)**

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Island N1 is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	91,659	1,107,453	1,199,112	54,301	13,284	67,585
Legacies receivable	66,525	-	66,525	-	-	-
Grants received	48,877	59,453	108,330	170,963	108,614	279,577
	207,061	1,166,906	1,373,967	225,264	121,898	347,162
Grants receivable for core activities						
The Rank Foundation	-	25,000	25,000	-	25,000	25,000
The HBJ Trust	-	10,000	10,000	-	-	-
City of York Council	-	14,993	14,993	-	-	-
HSBC	33,305	-	33,305	-	-	-
Other	15,572	9,460	25,032	170,963	83,614	254,577
	48,877	59,453	108,330	170,963	108,614	279,577

4 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events and other income	118	11,505

5 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising and publicity		
Other fundraising costs	15,647	21,705
	15,647	21,705

6 Charitable activities

	2021 £	2020 £
Staff costs	165,680	140,982
Depreciation and impairment	640	640
Staff travel	477	2,160
Club expenses	(252)	4,307
Staff training	1,673	3,523
Mentor travel and activity costs	4,338	7,827
Team building, mentor training and DBS costs	281	3,136
School based mentoring costs	-	634
Bridlington costs	3,284	5,340
Hampers of hope costs	57,376	800
	233,497	169,349
Share of support costs (see note 7)	30,307	24,546
Share of governance costs (see note 7)	43,632	39,239
	307,436	233,134
Analysis by fund		
Unrestricted funds	131,860	166,834
Endowment funds - designated	640	640
Restricted funds	174,936	65,660
	307,436	233,134

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	14,790	-	14,790	-	-	-
Irrecoverable VAT	2,701	-	2,701	-	-	-
Postage and stationery	568	-	568	2,020	-	2,020
Telephone	1,455	-	1,455	2,725	-	2,725
Insurance	2,921	-	2,921	2,717	-	2,717
Advertising	6,163	-	6,163	12,332	-	12,332
Office including light and heat costs	1,390	-	1,390	131	-	131
Bank charges	207	-	207	524	-	524
Computer costs	112	-	112	4,097	-	4,097
Professional fees	-	18,125	18,125	-	3,159	3,159
New Lane, Huntington professional costs	-	21,607	21,607	-	36,080	36,080
Audit fees	-	3,900	3,900	-	-	-
	30,307	43,632	73,939	24,546	39,239	63,785
Analysed between Charitable activities	30,307	43,632	73,939	24,546	39,239	63,785

8 Auditor's remuneration

The analysis of auditor's remuneration is as follows:

Fees payable to the Charity's auditor and associates:	**2021**	**2020**
	£	£
Audit of the Charity's annual accounts	3,900	-

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Expenses were paid to Trustees of £nil (2020 - none).

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	7	8

Employment costs	2021 £	2020 £
Wages and salaries	151,811	131,370
Social security costs	8,377	6,725
Other pension costs	5,492	2,887
	165,680	140,982

The average number of full-time equivalent employees during the year was 5.49 (2020 - 6.07).

The total employee remuneration of the one key management personnel of the charity was £45,926 (2020 - £32,382).

There were no employees whose annual remuneration was £60,000 or more. (2020 - No employees)

11 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	-	80,000	-	28,788	108,788
Additions	1,004,488	-	10,781	28,788	1,044,057
At 31 March 2021	1,004,488	80,000	10,781	57,576	1,152,845
Depreciation and impairment					
At 1 April 2020	-	1,280	-	-	1,280
Depreciation charged in the year	499	640	2,296	11,995	15,430
At 31 March 2021	499	1,920	2,296	11,995	16,710
Carrying amount					
At 31 March 2021	1,003,989	78,080	8,485	45,581	1,136,135
At 31 March 2020	-	78,720	-	28,788	107,508

12 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Other debtors	69,150	-
Prepayments and accrued income	3,051	1,026
	72,201	1,026

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	4,412	4,934
Trade creditors	996	1,267
Accruals and deferred income	5,463	125
	10,871	6,326

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current year	Balance at 1 April 2020	Movement in funds Income	Expenditure	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Hampers of hope	-	60,930	(56,986)	-	3,944
City of York Council Fund	-	14,933	(14,933)	-	-
York Children's Trust	-	5,520	(5,520)	-	-
Minibus fund	33,476	-	(14,974)	-	18,502
Two Ridings	-	2,000	-	-	2,000
Staffing costs	-	7,218	(7,218)	-	-
Fundraising and mentoring costs	-	37,000	(37,000)	-	-
Equipment contribution	-	1,000	-	-	1,000
Huntington development	-	1,038,305	(38,305)	(1,000,000)	-
	33,476	1,166,906	(174,936)	(1,000,000)	25,446

Hampers of Hope - Funding for provision of food and household items hampers to needy families.

City of York - Grant towards mentoring of young people aged 8 to 18 years.

York Childrens Trust - Grant towards mentoring of young people aged 8 to 18 years.

Minibus fund - Grant towards purchase of minibuses for use in support of young children.

Two Ridings - Bursary toward Mentoring Service Manager.

Fundraising and mentoring - Grant for mentoring staffing costs February and March 2021, mentoring service and fundraising work, and mentoring of young people aged 8 to 18 years.

Equipment contribution - Grant towards purchase of slow cookers for families.

Huntington development - Grant to be applied for the purchase of freehold land on the north side of Thornfield farm, New Lane, Huntington, York, YO32 9TA. The transfer reflects the land purchased during the year with the corresponding transfer to fixed assets.

14 Restricted funds (Continued)

Prior year	Balance at 1 April 2019	Movement in funds Income	Expenditure	Transfers	Balance at 31 March 2020
	£	£	£	£	£
Bridlington flat costs	1,551	-	(5,340)	3,789	-
Asda Summer holiday fund	-	500	(500)	-	-
Hampers of hope	-	124	(800)	676	-
City of York Council Fund	-	24,888	(24,888)	-	-
Shepherd's mentoring and education worker	-	21,156	(21,156)	-	-
The Little Society APS Accreditation	-	1,296	(1,296)	-	-
York Children's Trust	-	11,680	(11,680)	-	-
Minibus fund	-	62,254	-	(28,778)	33,476
	1,551	121,898	(65,660)	(24,313)	33,476

15 Endowment funds - designated

These are endowment funds funds which are material to the Charity's activities made up as follows:

	Balance at 1 April 2019	Resources expended	Transfers	Balance at 1 April 2020	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£
Bridlington Flat	79,360	(640)	-	78,720	(640)	78,080

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Movement in funds: Income	Movement in funds: Expenditure	Movement in funds: Transfers	Balance at 1 April 2020	Movement in funds: Income	Movement in funds: Expenditure	Balance at 31 March 2021
	£	£	£	£	£	£	£	£
Huntington Build Development	-	-	(36,080)	100,000	63,920	38,305	(22,106)	80,119
	-	-	(36,080)	100,000	63,920	38,305	(22,106)	80,119

17 Analysis of net assets between funds

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Designated funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:								
Tangible assets	1,058,055	78,080	-	1,136,135	28,788	78,720	-	107,508
Current assets/(liabilities)	20,474	80,119	25,446	126,039	6,344	63,920	33,476	103,740
	1,078,529	158,199	25,446	1,262,174	35,132	142,640	33,476	211,248

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

19 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	1,051,002	103,828
Adjustments for:		
Depreciation and impairment of tangible fixed assets	15,430	640
Movements in working capital:		
(Increase)/decrease in debtors	(71,251)	514
Increase in creditors	4,545	4,548
Cash generated from operations	999,726	109,530

20 Analysis of changes in net funds

The Charity had no debt during the year.

21 Comparative Statement of Financial Activities

	Unrestricted funds	Endowment funds designated	Restricted funds	Total 2020
	£	£	£	£
Income and endowments from:				
Donations and legacies	225,264	-	121,898	347,162
Other income	11,505	-	-	11,505
Total income	236,769	-	121,898	358,667
Expenditure on:				
Raising funds	21,705	-	-	21,705
Charitable activities	166,834	640	65,660	233,134
Total expenditure	188,539	640	65,660	254,839
Net income/(expenditure) before transfers	48,230	(640)	56,238	103,828
Gross transfers between funds	24,313	-	(24,313)	-
Net income/(expenditure) for the year/				
Net movement in funds	72,543	(640)	31,925	103,828
Fund balances at 1 April 2019	26,509	79,360	1,551	107,420
Fund balances at 31 March 2020	99,052	78,720	33,476	211,248